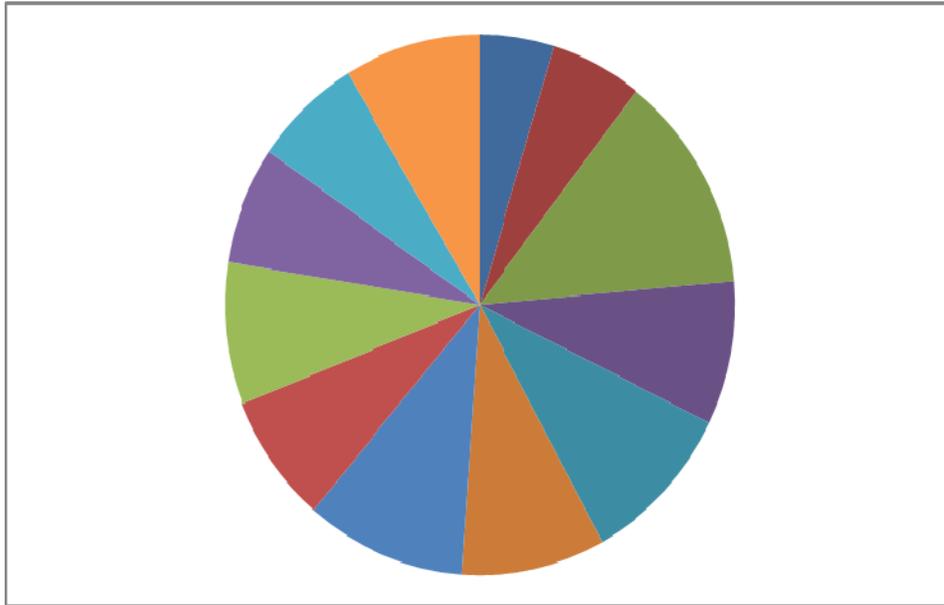




## ***CENTRAL BANK OF LIBERIA***



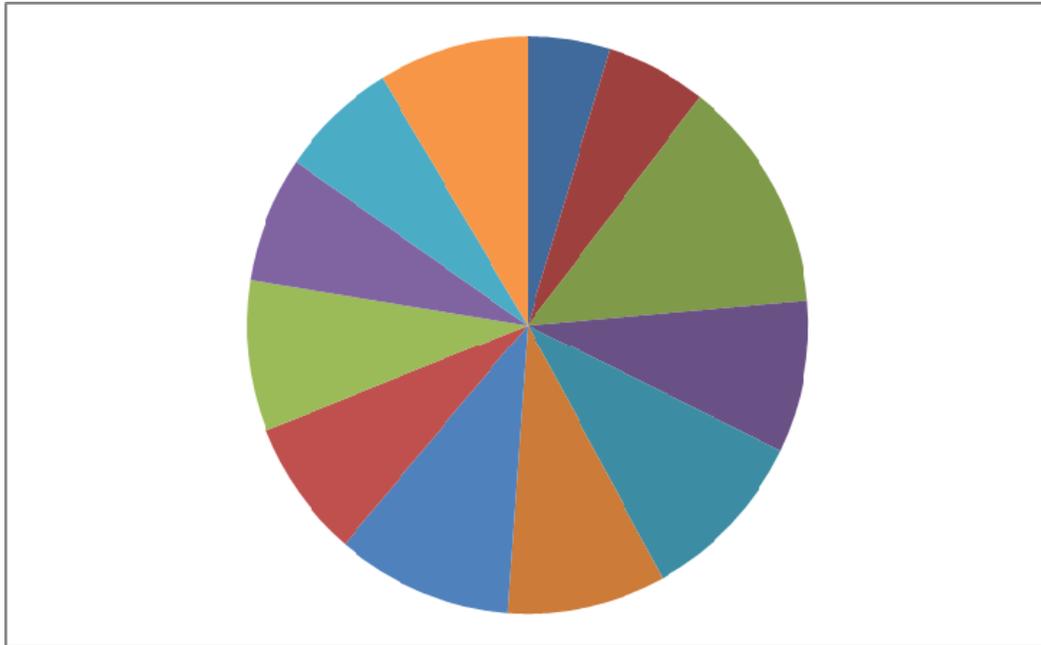
# **Liberia Financial STATISTICS**

**Vol. 17, No. 5  
Sep- Oct. 2015**

Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

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**THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:**

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# Introduction

Published bi-monthly, the Liberia Financial Statistics (LFS) is one of the primary sources of macroeconomic statistics covering the four (4) sectors of the Liberian economy, namely, monetary, fiscal, external and real. The information compiled in the LFS is used by both the public and private sectors, especially academicians, policy makers, students, local and international organizations, the business community, etc.

This Edition represents the Fifth (5<sup>th</sup>) publication of the LFS in 2015, and it contains statistical information ranging from January, 2013 to October, 2015. The graphs on the cover and inside pages illustrate Liberia's inflation rate from November, 2014 to October 2015.

The Management of the Central Bank of Liberia extends thanks and appreciation to all data providers who have been very instrumental in making this publication possible. It is the Bank's ardent hope that this level of cooperation continues as we all strive in making the Liberian society and economy better.

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**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1a: Depository Corporations Survey -2013**
*Millions of Liberian Dollars*

	<b>Jan-13</b>	<b>Feb-13</b>	<b>Mar-13</b>	<b>Apr-13</b>	<b>May-13</b>	<b>Jun-13</b>
<b>Foreign Assets (net)</b>	<b>25,362.13</b>	<b>25,972.50</b>	<b>23,822.00</b>	<b>26,081.87</b>	<b>26,082.72</b>	<b>24,080.71</b>
Foreign Assets (MA)	37,001.04	35,986.39	34,705.82	37,255.05	36,537.23	35,842.78
(-) Foreign Liabilities (MA)	20,514.58	20,518.46	20,514.37	20,818.29	21,048.37	21,054.08
Foreign Assets (CoB)	11,216.28	12,956.76	11,870.53	11,887.71	12,539.04	11,103.21
(-) Foreign Liabilities (CoB)	2,340.60	2,452.18	2,239.98	2,242.60	1,945.17	1,811.20
<b>Domestic Credit</b>	<b>38,311.07</b>	<b>38,784.54</b>	<b>39,924.80</b>	<b>39,473.35</b>	<b>42,553.34</b>	<b>40,823.94</b>
Claims on General Government (net)	14,752.85	15,463.28	17,168.27	14,662.68	16,483.21	15,143.81
Claims on General Government (MA)	20,269.13	20,261.74	20,195.25	20,399.75	20,453.78	20,313.57
(-) General Government Deposits (MA)	4,635.26	3,854.85	2,121.13	4,792.50	3,171.86	4,448.43
Claims on General Government (CoB)	445.51	431.31	431.31	422.72	485.40	619.75
(-) General Government Deposits (CoB)	1,326.54	1,374.92	1,337.16	1,367.30	1,284.11	1,341.09
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,694.50	2,125.18	2,198.98	2,269.67	2,433.18	2,288.32
Claims on Private Sector (MA)	137.72	143.16	159.28	169.72	174.06	177.02
Claims on Private Sector (CoB)	21,676.74	20,942.10	20,302.81	22,266.15	23,225.59	23,143.24
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	49.26	110.82	95.45	105.13	237.30	71.54
<b>Money</b>	<b>44,475.91</b>	<b>45,766.34</b>	<b>46,745.16</b>	<b>47,272.67</b>	<b>49,880.71</b>	<b>48,287.70</b>
Currency Outside Banks (MA)	6,482.63	6,490.74	6,672.39	6,436.05	6,495.42	6,474.69
Liberian Currency in Circulation (MA)	8,297.97	8,248.39	8,197.66	8,095.97	8,088.79	8,147.17
(-) Currency Holdings (CoB)	1,815.34	1,757.65	1,525.27	1,659.92	1,593.37	1,672.47
<b>Demand Deposits</b>	<b>24,216.29</b>	<b>24,533.50</b>	<b>25,619.96</b>	<b>25,983.50</b>	<b>28,137.03</b>	<b>26,845.24</b>
Demand Deposits (MA)	381.37	439.26	453.06	507.13	510.45	202.22
Demand Deposits (CoB)	23,834.93	24,094.24	25,166.90	25,476.36	27,626.58	26,643.02
<b>Other Deposits</b>	<b>13,776.99</b>	<b>14,742.10</b>	<b>14,452.82</b>	<b>14,853.12</b>	<b>15,248.25</b>	<b>14,967.77</b>
Other Deposits (MA)	337.37	335.56	358.64	557.61	546.74	65.38
Time and Savings Deposits (CoB)	13,439.61	14,406.54	14,094.18	14,295.52	14,701.51	14,902.38
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>
<b>Capital Accounts</b>	<b>27,645.72</b>	<b>27,504.72</b>	<b>27,636.73</b>	<b>28,067.38</b>	<b>28,126.11</b>	<b>28,225.45</b>
Capital Accounts (MA)	16,104.92	15,979.54	15,836.03	16,076.72	15,997.22	16,101.70
Capital Accounts (CoB)	11,540.80	11,525.17	11,800.70	11,990.66	12,128.89	12,123.75
<b>Other Items (net)</b>	<b>(8,154.73)</b>	<b>(8,222.14)</b>	<b>(10,320.14)</b>	<b>(9,270.90)</b>	<b>(8,867.69)</b>	<b>(11,586.79)</b>
Unclassified Liabilities (MA)	12,862.11	12,811.02	12,810.45	12,829.57	13,110.95	13,175.96
(-) Unclassified Assets (MA)	16,871.81	16,873.16	17,190.05	17,411.86	17,627.45	17,887.37
(-) Unclassified Assets (CoB)	7,696.75	8,133.02	9,329.39	8,659.55	8,693.57	10,530.38
Unclassified Liabilities (CoB)	5,353.40	5,961.99	5,079.44	5,060.67	5,656.10	5,491.47
Commercial Banks' Deposits (MA)	13,552.69	13,434.94	14,297.49	13,950.63	14,733.09	13,551.86
(-) Reserves (CoB)	15,377.13	15,121.80	15,995.90	15,816.74	16,489.88	15,789.74
Currency Holdings (CoB)	1,815.34	1,757.65	1,525.27	1,659.92	1,593.37	1,672.47
Liabilities to Central Bank (CoB)	1,227.07	912.73	1,412.81	1,913.71	1,693.08	2,164.77
(-) Claims on Domestic Banks (MA)	2,374.15	2,331.42	2,312.67	2,366.43	2,387.48	2,535.10
(-) Claims on Central Bank of Liberia (CoB)	931.68	931.68	931.68	944.04	956.39	956.39
(-) Unbalanced Items	286.18	290.61	314.11	513.22	500.49	55.66
Vertical Check	<b>0.00</b>	<b>(0.00)</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>0.00</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**1.1a: Depository Corporations Survey -2013 Cont'd**
*Millions of Liberian Dollars*

	<b>Jul-13</b>	<b>Aug-13</b>	<b>Sep-13</b>	<b>Oct-13</b>	<b>Nov-13</b>	<b>Dec-13</b>
<b>Foreign Assets (net)</b>	<b>22,554.36</b>	<b>23,119.11</b>	<b>20,476.21</b>	<b>21,824.42</b>	<b>24,247.13</b>	<b>28,359.39</b>
Foreign Assets (MA)	34,819.05	36,091.16	36,699.59	36,998.76	36,926.77	40,709.46
(-) Foreign Liabilities (MA)	21,328.24	21,875.87	22,014.21	22,287.05	22,424.02	22,699.22
Foreign Assets (CoB)	10,878.71	10,878.71	7,796.45	9,332.03	12,526.04	12,104.59
(-) Foreign Liabilities (CoB)	1,815.16	1,974.89	2,005.62	2,219.32	2,781.66	1,755.44
<b>Domestic Credit</b>	<b>44,812.11</b>	<b>44,444.49</b>	<b>46,276.99</b>	<b>47,809.69</b>	<b>48,754.41</b>	<b>48,833.82</b>
Claims on General Government (net)	17,041.40	16,659.12	16,750.01	16,775.85	17,322.90	17,308.58
Claims on General Government (MA)	20,822.54	21,336.11	21,464.50	21,721.29	21,849.68	21,776.46
(-) General Government Deposits (MA)	3,332.41	4,351.88	5,104.36	5,226.50	5,030.31	5,497.06
Claims on General Government (CoB)	821.64	821.64	1,570.61	1,479.72	1,780.42	1,800.16
(-) General Government Deposits (CoB)	1,270.37	1,146.75	1,180.75	1,198.66	1,276.89	770.98
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	2,472.45	2,472.45	2,794.29	2,907.89	2,983.59	1,862.64
Claims on Private Sector (MA)	151.22	165.88	169.42	175.52	175.94	174.90
Claims on Private Sector (CoB)	25,054.17	25,054.17	26,461.47	27,839.99	28,159.09	29,373.11
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	92.88	92.88	101.81	110.43	112.89	114.59
<b>Money</b>	<b>49,605.40</b>	<b>50,286.68</b>	<b>49,540.13</b>	<b>49,472.22</b>	<b>52,967.10</b>	<b>55,123.68</b>
Currency Outside Banks (MA)	6,411.54	6,692.12	6,558.91	6,773.35	7,172.28	8,271.72
Liberian Currency in Circulation (MA)	8,244.04	8,524.61	8,513.84	8,562.16	8,600.60	9,467.97
(-) Currency Holdings (CoB)	1,832.50	1,832.50	1,954.93	1,788.81	1,428.32	1,196.25
<b>Demand Deposits</b>	<b>28,037.75</b>	<b>28,509.99</b>	<b>27,344.60</b>	<b>27,221.85</b>	<b>29,588.17</b>	<b>30,562.05</b>
Demand Deposits (MA)	210.11	233.13	255.12	282.64	159.31	167.24
Demand Deposits (CoB)	27,827.65	28,276.86	27,089.48	26,939.21	29,428.86	30,394.81
<b>Other Deposits</b>	<b>15,156.10</b>	<b>15,084.58</b>	<b>15,636.62</b>	<b>15,477.02</b>	<b>16,206.65</b>	<b>16,289.91</b>
Other Deposits (MA)	149.76	49.33	53.55	65.81	65.18	37.56
Time and Savings Deposits (CoB)	15,006.34	15,035.24	15,583.07	15,411.20	16,141.47	16,252.35
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>	<b>43.68</b>
<b>Capital Accounts</b>	<b>28,813.16</b>	<b>29,253.69</b>	<b>29,380.98</b>	<b>29,439.02</b>	<b>29,806.05</b>	<b>29,752.36</b>
Capital Accounts (MA)	16,494.06	16,897.10	16,981.92	17,199.41	17,259.16	17,186.87
Capital Accounts (CoB)	12,319.10	12,356.58	12,399.06	12,239.60	12,546.89	12,565.49
<b>Other Items (net)</b>	<b>(10,946.01)</b>	<b>(11,971.12)</b>	<b>(12,158.04)</b>	<b>(9,255.00)</b>	<b>(9,750.11)</b>	<b>(7,688.94)</b>
Unclassified Liabilities (MA)	13,361.10	14,684.82	14,788.53	15,122.57	15,167.55	16,298.02
(-) Unclassified Assets (MA)	18,331.19	18,727.27	18,823.74	19,039.86	19,173.87	19,388.05
(-) Unclassified Assets (CoB)	8,845.58	8,845.58	9,295.57	9,192.51	8,968.26	8,941.69
Unclassified Liabilities (CoB)	4,331.19	2,959.54	2,377.98	4,797.61	4,078.61	5,611.67
Commercial Banks' Deposits (MA)	14,038.53	12,954.18	12,698.34	12,467.13	12,729.62	13,007.07
(-) Reserves (CoB)	15,645.95	15,645.95	14,435.07	14,341.39	13,696.64	15,075.75
Currency Holdings (CoB)	1,832.50	1,832.50	1,954.93	1,788.81	1,428.32	1,196.25
Liabilities to Central Bank (CoB)	2,173.07	2,993.00	2,750.80	3,329.85	2,904.05	2,853.29
(-) Claims on Domestic Banks (MA)	3,044.24	3,260.94	3,262.77	3,288.49	3,320.10	2,320.84
(-) Claims on Central Bank of Liberia (CoB)	956.39	956.39	956.39	956.40	956.40	956.40
(-) Unbalanced Items	140.96	40.98	44.91	57.68	57.01	27.50
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1b: Depository Corporations Survey -2014**
*Millions of Liberian Dollars*

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Foreign Assets (net)</b>	<b>24,833.02</b>	<b>24,287.28</b>	<b>23,515.38</b>	<b>29,060.44</b>	<b>28,857.47</b>	<b>28,138.10</b>
Foreign Assets (MA)	40,096.25	40,492.69	40,012.39	40,670.34	40,824.42	41,432.29
(-) Foreign Liabilities (MA)	22,148.97	22,974.59	23,525.83	24,074.75	23,808.76	24,982.22
Foreign Assets (CoB)	8,972.66	8,880.19	9,193.20	14,593.16	13,869.73	13,809.48
(-) Foreign Liabilities (CoB)	2,086.91	2,111.00	2,164.37	2,128.30	2,027.92	2,121.46
<b>Domestic Credit</b>	<b>48,644.87</b>	<b>51,397.30</b>	<b>56,186.20</b>	<b>55,944.07</b>	<b>52,722.27</b>	<b>54,333.08</b>
Claims on General Government (net)	16,491.89	18,573.07	22,112.21	21,863.03	18,810.14	18,746.35
Claims on General Government (MA)	21,270.89	22,029.25	22,534.81	23,040.38	22,528.10	23,436.73
(-) General Government Deposits (MA)	6,458.50	5,989.74	3,040.48	3,263.88	4,670.00	6,062.35
Claims on General Government (CoB)	2,381.75	3,197.73	3,290.44	3,000.74	1,857.68	2,277.66
(-) General Government Deposits (CoB)	702.25	664.17	672.56	914.21	905.64	905.70
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,763.10	1,862.40	2,011.74	2,320.59	2,036.04	2,088.64
Claims on Private Sector (MA)	177.14	178.13	178.61	239.35	264.76	280.04
Claims on Private Sector (CoB)	30,100.00	30,669.82	31,765.35	31,400.77	31,492.19	33,092.08
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	112.74	113.89	118.29	120.34	119.14	125.98
<b>Money</b>	<b>51,931.40</b>	<b>53,652.00</b>	<b>54,577.33</b>	<b>54,396.70</b>	<b>52,623.40</b>	<b>52,477.69</b>
Currency Outside Banks (MA)	7,487.82	7,345.88	7,706.22	7,728.34	7,639.75	7,446.50
Liberian Currency in Circulation (MA)	8,592.16	8,560.85	8,820.19	8,873.24	9,023.65	9,029.34
(-) Currency Holdings (CoB)	1,104.34	1,214.97	1,113.96	1,144.90	1,383.89	1,582.85
<b>Demand Deposits</b>	<b>28,651.93</b>	<b>29,470.71</b>	<b>29,605.85</b>	<b>29,914.97</b>	<b>27,690.26</b>	<b>27,408.24</b>
Demand Deposits (MA)	165.97	255.18	250.47	316.11	356.17	454.88
Demand Deposits (CoB)	28,485.96	29,215.52	29,355.39	29,598.87	27,334.09	26,953.36
<b>Other Deposits</b>	<b>15,791.64</b>	<b>16,835.42</b>	<b>17,265.25</b>	<b>16,753.38</b>	<b>17,293.39</b>	<b>17,622.96</b>
Other Deposits (MA)	49.04	27.20	38.78	178.72	52.78	72.17
Time and Savings Deposits (CoB)	15,742.60	16,808.22	17,226.47	16,574.66	17,240.61	17,550.78
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>44.00</b>	<b>44.00</b>	<b>43.68</b>	<b>24.36</b>	<b>24.36</b>	<b>24.36</b>
<b>Capital Accounts</b>	<b>29,038.60</b>	<b>30,106.70</b>	<b>30,842.62</b>	<b>31,271.74</b>	<b>30,917.22</b>	<b>33,417.99</b>
Capital Accounts (MA)	16,568.20	17,178.38	17,539.27	17,840.01	17,459.06	18,366.98
Capital Accounts (CoB)	12,470.40	12,928.32	13,303.36	13,431.73	13,458.17	15,051.01
<b>Other Items (net)</b>	<b>7,591.70</b>	<b>(8,090.91)</b>	<b>(5,723.26)</b>	<b>(509.56)</b>	<b>(1,932.47)</b>	<b>(3,376.69)</b>
Unclassified Liabilities (MA)	15,851.20	16,545.76	19,435.70	19,173.93	17,850.97	18,750.56
(-) Unclassified Assets (MA)	19,084.63	19,721.87	20,284.66	20,656.54	20,630.21	21,903.88
(-) Unclassified Assets (CoB)	7,742.38	8,563.74	9,140.17	9,545.86	9,622.30	10,678.90
Unclassified Liabilities (CoB)	4,916.60	4,620.43	5,456.54	10,966.30	11,519.83	11,819.42
Commercial Banks' Deposits (MA)	13,041.22	13,150.06	12,647.31	13,200.09	13,471.79	11,888.53
(-) Reserves (CoB)	14,433.87	14,222.86	13,665.23	13,578.88	14,389.51	13,311.40
Currency Holdings (CoB)	1,104.34	1,214.97	1,113.96	1,144.90	1,383.89	1,582.85
Liabilities to Central Bank (CoB)	2,082.38	2,143.58	1,986.66	2,014.23	1,955.95	2,087.44
(-) Claims on Domestic Banks (MA)	2,255.20	2,268.28	2,294.94	2,304.28	2,431.78	2,539.25
(-) Claims on Central Bank of Liberia (CoB)	1,005.82	1,005.82	1,005.82	1,092.32	1,079.96	1,129.39
(-) Unbalanced Items	39.10	16.87	27.39	168.87	38.88	57.33
<b>Vertical Check</b>	<b>0.00</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.1b: Depository Corporations Survey -2014 -continues**

*Millions of Liberian Dollars*

	<b>JUL-14</b>	<b>AUG-14</b>	<b>SEP-14</b>	<b>OCT-14</b>	<b>NOV-14</b>	<b>DEC-14</b>
<b>Foreign Assets (net)</b>	<b>27,025.49</b>	<b>26,950.99</b>	<b>29,427.62</b>	<b>34,698.99</b>	<b>35,258.59</b>	<b>34,864.94</b>
Foreign Assets (MA)	37,961.71	38,701.63	40,239.58	44,588.07	45,699.60	42,491.49
(-) Foreign Liabilities (MA)	22,773.96	23,326.03	22,410.58	22,410.58	22,145.38	21,880.18
Foreign Assets (CoB)	13,548.47	13,681.55	13,843.35	14,938.19	14,055.61	16,690.97
(-) Foreign Liabilities (CoB)	1,710.72	2,106.16	2,244.74	2,416.70	2,351.25	2,437.74
<b>Domestic Credit</b>	<b>50,215.95</b>	<b>49,835.44</b>	<b>48,980.99</b>	<b>46,852.86</b>	<b>46,182.51</b>	<b>48,584.71</b>
Claims on General Government (net)	16,998.38	16,551.52	15,424.09	13,124.63	11,947.80	15,381.48
Claims on General Government (MA)	21,446.46	21,944.03	21,943.68	21,944.03	21,695.25	21,446.46
(-) General Government Deposits (MA)	6,444.55	7,508.63	8,594.71	11,560.21	12,436.51	8,553.02
Claims on General Government (CoB)	2,974.50	2,987.67	2,937.87	3,442.27	3,410.32	3,153.55
(-) General Government Deposits (CoB)	978.03	871.55	862.74	701.46	721.25	665.51
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,939.12	1,978.52	1,991.16	1,982.98	1,867.17	1,874.68
Claims on Private Sector (MA)	265.60	277.85	281.15	288.09	290.73	263.10
Claims on Private Sector (CoB)	30,896.14	30,908.25	31,164.97	31,334.07	31,949.76	30,939.35
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	116.71	119.29	119.62	123.09	127.05	126.09
<b>Money</b>	<b>49,782.86</b>	<b>49,779.18</b>	<b>50,510.57</b>	<b>52,390.90</b>	<b>53,253.35</b>	<b>56,218.20</b>
Currency Outside Banks (MA)	7,400.30	7,252.24	6,880.86	7,101.17	7,241.21	8,358.98
Liberian Currency in Circulation (MA)	8,885.30	8,761.01	8,642.53	8,522.35	8,639.33	9,367.55
(-) Currency Holdings (CoB)	1,484.99	1,508.77	1,761.66	1,421.19	1,398.13	1,008.58
<b>Demand Deposits</b>	<b>25,575.36</b>	<b>25,592.37</b>	<b>26,444.34</b>	<b>27,876.34</b>	<b>28,836.74</b>	<b>30,796.79</b>
Demand Deposits (MA)	385.93	379.88	2,155.67	2,129.64	2,798.32	2,521.31
Demand Deposits (CoB)	25,189.43	25,212.49	24,288.67	25,746.70	26,038.42	28,275.49
<b>Other Deposits</b>	<b>16,807.20</b>	<b>16,934.57</b>	<b>17,185.36</b>	<b>17,413.40</b>	<b>17,175.40</b>	<b>17,062.43</b>
Other Deposits (MA)	53.63	29.28	33.88	115.99	50.42	51.01
Time and Savings Deposits (CoB)	16,753.56	16,905.29	17,151.48	17,297.41	17,124.98	17,011.42
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>24.30</b>	<b>24.30</b>	<b>22.30</b>	<b>22.30</b>	<b>12.34</b>	<b>12.34</b>
<b>Capital Accounts</b>	<b>30,003.75</b>	<b>29,906.29</b>	<b>29,790.13</b>	<b>30,978.61</b>	<b>30,471.80</b>	<b>28,950.82</b>
Capital Accounts (MA)	15,984.34	15,833.09	15,657.50	16,671.85	16,208.28	15,748.55
Capital Accounts (CoB)	14,019.41	14,073.19	14,132.63	14,306.75	14,263.52	13,202.27
<b>Other Items (net)</b>	<b>(2,515.84)</b>	<b>(2,894.07)</b>	<b>(1,880.51)</b>	<b>(1,723.98)</b>	<b>(2,245.98)</b>	<b>(1,680.71)</b>
Unclassified Liabilities (MA)	18,651.24	19,116.34	18,775.85	17,858.24	17,693.93	16,476.42
(-) Unclassified Assets (MA)	20,632.42	21,439.62	20,773.75	19,771.97	19,961.90	19,741.03
(-) Unclassified Assets (CoB)	10,390.59	10,300.88	9,908.20	10,597.26	10,417.40	10,010.99
Unclassified Liabilities (CoB)	11,391.26	11,564.66	11,350.33	11,925.54	12,043.61	12,185.44
Commercial Banks' Deposits (MA)	9,407.86	9,763.55	9,341.84	9,683.99	10,056.88	11,731.09
(-) Reserves (CoB)	11,094.36	11,719.12	11,084.72	11,029.99	11,702.84	11,817.42
Currency Holdings (CoB)	1,484.99	1,508.77	1,761.66	1,421.19	1,398.13	1,008.58
Liabilities to Central Bank (CoB)	1,923.64	1,992.84	2,052.19	2,086.20	2,043.68	1,892.15
(-) Claims on Domestic Banks (MA)	2,271.58	2,345.91	2,359.45	2,345.46	2,366.27	2,371.93
(-) Claims on Central Bank of Liberia (CoB)	1,030.48	1,055.20	1,055.20	1,055.20	1,068.90	1,068.90
(-) Unbalanced Items	44.59	20.50	18.94	100.75	35.11	35.89
<b>Vertical Check</b>	<b>0.00</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1c: Depository Corporations Survey - 2015**

Millions of Liberian Dollars

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Foreign Assets (net)</b>	<b>37,872.47</b>	<b>42,769.44</b>	<b>38,946.65</b>	<b>35,970.37</b>	<b>37,682.71</b>	<b>37,834.76</b>
Foreign Assets (MA)	45,252.76	49,026.39	47,305.96	45,212.01	46,095.29	46,203.77
(-) Foreign Liabilities (MA)	22,410.58	22,410.58	22,410.58	22,410.58	22,410.58	22,675.77
Foreign Assets (CoB)	17,644.50	18,849.34	17,160.98	16,244.60	16,794.81	17,058.47
(-) Foreign Liabilities (CoB)	2,614.21	2,695.72	3,109.71	3,075.65	2,796.81	2,751.71
<b>Domestic Credit</b>	<b>46,259.98</b>	<b>46,170.20</b>	<b>45,103.69</b>	<b>44,933.27</b>	<b>44,762.10</b>	<b>46,809.96</b>
Claims on General Government (net)	12,955.29	12,820.84	10,784.98	10,718.48	9,904.14	11,277.83
Claims on General Government (MA)	21,944.03	21,944.03	21,944.03	21,944.03	21,944.03	22,192.81
(-) General Government Deposits (MA)	11,697.31	11,777.04	13,794.10	12,768.09	13,623.08	13,781.17
Claims on General Government (CoB)	3,476.08	3,414.74	3,464.18	2,274.30	2,382.12	3,584.62
(-) General Government Deposits (CoB)	767.51	760.89	829.13	731.75	798.93	718.44
Claims on Public Corporations (MA)	-	-	-	-	-	-
Claims on Public Corporations (CoB)	1,870.16	1,807.18	1,931.39	1,975.41	2,034.36	2,136.66
Claims on Private Sector (MA)	270.88	292.97	304.04	309.76	303.33	310.73
Claims on Private Sector (CoB)	31,038.70	31,127.05	31,954.18	31,799.93	32,390.00	32,952.10
Claims on NBFIs (MA)	-	-	-	-	-	-
Claims on NBFIs (CoB)	124.95	122.16	129.10	129.68	130.28	132.65
<b>Money</b>	<b>55,350.46</b>	<b>59,758.26</b>	<b>56,712.86</b>	<b>57,027.36</b>	<b>56,108.69</b>	<b>58,340.28</b>
Currency Outside Banks (MA)	7,541.52	7,423.38	7,369.76	7,359.75	7,361.78	7,545.09
Liberian Currency in Circulation (MA)	9,317.65	8,880.28	8,772.52	8,783.83	8,798.33	8,941.88
(-) Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
<b>Demand Deposits</b>	<b>31,274.09</b>	<b>30,859.22</b>	<b>30,775.58</b>	<b>31,346.14</b>	<b>30,160.70</b>	<b>31,522.11</b>
Demand Deposits (MA)	1,932.71	1,602.08	1,584.78	1,479.63	1,457.22	990.01
Demand Deposits (CoB)	29,341.38	29,257.14	29,190.79	29,866.51	28,703.48	30,532.10
<b>Other Deposits</b>	<b>16,534.85</b>	<b>21,475.66</b>	<b>18,567.53</b>	<b>18,321.47</b>	<b>18,586.20</b>	<b>19,273.08</b>
Other Deposits (MA)	21.24	3,891.35	63.74	83.36	66.54	30.29
Time and Savings Deposits (CoB)	16,513.60	17,584.31	18,503.79	18,238.11	18,519.66	19,242.78
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>10.86</b>	<b>19.41</b>	<b>19.41</b>
<b>Capital Accounts</b>	<b>29,927.99</b>	<b>29,971.41</b>	<b>30,486.21</b>	<b>30,229.65</b>	<b>29,732.19</b>	<b>28,968.92</b>
Capital Accounts (MA)	16,241.23	16,230.38	16,256.83	15,982.85	15,902.52	15,824.09
Capital Accounts (CoB)	13,686.76	13,741.03	14,229.38	14,246.80	13,829.68	13,144.83
<b>Other Items (net)</b>	<b>(1,135.62)</b>	<b>3,090.46</b>	<b>(3,095.86)</b>	<b>(6,280.87)</b>	<b>(3,348.93)</b>	<b>(2,653.60)</b>
Unclassified Liabilities (MA)	17,978.92	17,797.97	17,780.51	16,836.63	16,829.71	17,236.74
(-) Unclassified Assets (MA)	20,428.28	20,540.87	20,649.29	20,799.16	20,919.93	21,131.87
(-) Unclassified Assets (CoB)	9,103.37	9,694.64	10,466.33	10,408.14	10,126.56	10,305.95
Unclassified Liabilities (CoB)	12,315.49	11,918.87	11,580.58	12,159.26	11,160.09	12,621.90
Commercial Banks' Deposits (MA)	10,893.54	11,515.96	12,000.39	12,363.42	13,050.31	13,245.03
(-) Reserves (CoB)	12,845.75	11,817.61	13,212.19	16,361.06	13,892.33	14,798.85
Currency Holdings (CoB)	1,776.13	1,456.90	1,402.76	1,424.08	1,436.54	1,396.79
Liabilities to Central Bank (CoB)	1,922.59	1,932.80	1,933.00	1,933.06	1,933.41	1,949.13
(-) Claims on Domestic Banks (MA)	2,588.63	2,287.64	2,449.79	2,434.38	2,867.72	2,877.74
(-) Claims on Central Bank of Liberia (CoB)	1,068.90	1,068.90	1,068.90	1,068.90	11.01	11.01
(-) Unbalanced Items	12.65	3,877.60	53.40	74.32	58.55	22.23
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1c: Depository Corporations Survey - 2015 contd**

*Millions of Liberian Dollars*

	Jul-15	Aug-15	Sep-15	Oct-15
<b>Foreign Assets (net)</b>	<b>37,637.7</b>	<b>32,439.2</b>	<b>31,404.1</b>	<b>34,760.5</b>
Foreign Assets (MA)	47,310.3	47,083.8	45,692.2	49,090.1
(-) Foreign Liabilities (MA)	23,206.9	23,472.1	23,471.4	23,206.2
Foreign Assets (CoB)	16,166.3	11,737.3	12,280.5	11,846.7
(-) Foreign Liabilities (CoB)	2,631.9	2,909.8	3,097.2	2,970.2
<b>Domestic Credit</b>	<b>47,050.1</b>	<b>50,665.5</b>	<b>54,484.3</b>	<b>48,092.3</b>
Claims on General Government (net)	10,707.1	12,646.7	15,719.6	9,413.9
Claims on General Government (MA)	22,690.4	22,939.2	22,939.2	22,690.4
(-) General Government Deposits (MA)	13,703.2	13,480.0	10,478.4	16,159.6
Claims on General Government (CoB)	2,510.0	4,096.9	4,077.2	3,889.4
(-) General Government Deposits (CoB)	790.1	909.4	818.4	1,006.3
Claims on Public Corporations (MA)	0.0	0.0	0.0	0.0
Claims on Public Corporations (CoB)	2,359.0	2,742.1	2,737.6	2,720.7
Claims on Private Sector (MA)	315.0	325.5	307.6	299.1
Claims on Private Sector (CoB)	33,534.3	34,813.1	35,578.6	35,507.4
Claims on NBFIs (MA)	0.0	0.0	0.0	0.0
Claims on NBFIs (CoB)	134.7	138.2	140.9	151.2
<b>Money</b>	<b>59,723.38</b>	<b>59,851.74</b>	<b>61,456.2</b>	<b>59,334.1</b>
Currency Outside Banks (MA)	8,133.64	7,847.22	8,094.0	8,325.2
Liberian Currency in Circulation (MA)	9,414.42	9,397.19	9,324.2	9,387.8
(-) Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7
<b>Demand Deposits</b>	<b>32,488.56</b>	<b>32,692.16</b>	<b>31,416.5</b>	<b>31,209.8</b>
Demand Deposits (MA)	929.76	843.20	321.9	527.5
Demand Deposits (CoB)	31,558.81	31,848.96	31,094.6	30,682.3
<b>Other Deposits</b>	<b>19,101.18</b>	<b>19,312.36</b>	<b>21,945.7</b>	<b>19,799.2</b>
Other Deposits (MA)	61.98	29.34	1,984.9	85.9
Time and Savings Deposits (CoB)	19,039.20	19,283.01	19,960.9	19,713.3
<b>Bonds and Securities (CoB)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Restricted Deposits</b>	<b>19.41</b>	<b>19.41</b>	<b>19.4</b>	<b>19.4</b>
<b>Capital Accounts</b>	<b>30,029.35</b>	<b>29,907.20</b>	<b>29,827.4</b>	<b>29,251.8</b>
Capital Accounts (MA)	16,424.56	16,065.36	15,900.4	15,394.3
Capital Accounts (CoB)	13,604.80	13,841.84	13,927.0	13,857.5
<b>Other Items (net)</b>	<b>(5,022.34)</b>	<b>(6,644.29)</b>	<b>(3,429.8)</b>	<b>(5,666.6)</b>
Unclassified Liabilities (MA)	16,256.16	18,074.56	18,107.6	17,937.1
(-) Unclassified Assets (MA)	21,557.74	21,793.08	21,794.0	21,580.5
(-) Unclassified Assets (CoB)	10,981.67	10,920.99	10,905.1	11,070.1
Unclassified Liabilities (CoB)	11,992.42	7,614.94	7,995.9	7,453.7
Commercial Banks' Deposits (MA)	15,029.36	13,181.93	13,567.8	13,348.6
(-) Reserves (CoB)	15,920.09	13,963.91	14,003.9	13,302.8
Currency Holdings (CoB)	1,280.78	1,549.96	1,230.2	1,062.7
Liabilities to Central Bank (CoB)	1,980.37	1,996.09	2,821.4	2,796.8
(-) Claims on Domestic Banks (MA)	3,144.93	2,392.90	2,414.3	2,377.8
(-) Claims on Central Bank of Liberia (CoB)	11.01	11.01	11.0	11.0
(-) Unbalanced Items	54.02	20.11	1,975.6	76.8
<b>Vertical Check</b>	<b>0.00</b>	<b>0.00</b>	<b>(0.0)</b>	<b>0.0</b>

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2013**

*'Thousands of Liberian Dollars*

	<b>Jan-13</b>	<b>Feb-13</b>	<b>Mar-13</b>	<b>Apr-13</b>	<b>May-13</b>	<b>Jun-13</b>
<b>Assets</b>						
Reserves	15,377,125.91	15,121,803.75	15,995,900.50	15,816,742.76	16,489,882.86	15,789,742.63
<i>of which: Cash on Hand: Coins/LD Notes</i>	1,815,339.50	1,757,652.44	1,525,266.54	1,659,920.76	1,593,369.46	1,672,474.30
Foreign Assets	11,216,279.32	12,956,756.84	11,870,533.94	11,887,714.55	12,539,038.34	11,103,210.65
Claims on General Government	445,507.03	431,313.15	431,311.81	422,720.45	485,401.01	619,753.73
Claims on Public Corporations	1,694,500.18	2,125,179.58	2,198,984.22	2,269,671.46	2,433,175.23	2,288,324.09
Claims on Private Sector	21,676,739.41	20,942,095.80	20,302,812.71	22,266,146.29	23,225,586.91	23,143,238.31
Claims on Central Bank of Liberia	931,678.12	931,678.12	931,678.12	944,035.34	956,392.57	956,392.57
Claims on NBFIs	49,259.63	110,822.70	95,454.18	105,134.99	237,301.09	71,543.63
Unclassified Assets	7,696,752.26	8,133,022.08	9,329,387.12	8,659,546.75	8,693,565.65	10,530,375.84
<b>Total Assets</b>	<b>59,087,841.85</b>	<b>60,752,672.02</b>	<b>61,156,062.59</b>	<b>62,371,712.61</b>	<b>65,060,343.66</b>	<b>64,502,581.46</b>
	<b>Jan-13</b>	<b>Feb-13</b>	<b>Mar-13</b>	<b>Apr-13</b>	<b>May-13</b>	<b>Jun-13</b>
<b>Liabilities</b>						
Demand Deposits	23,834,928.99	24,094,236.03	25,166,895.83	25,476,364.73	27,626,581.64	26,643,021.12
Time and Savings Deposits	13,439,611.47	14,406,542.44	14,094,179.42	14,295,515.36	14,701,510.89	14,902,384.19
Restricted Deposits	24,896.38	24,896.38	24,896.38	24,896.38	24,896.38	24,896.38
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,340,599.56	2,452,179.20	2,239,982.15	2,242,603.82	1,945,172.23	1,811,199.57
Government Deposits	1,326,535.94	1,374,924.31	1,337,161.10	1,367,298.61	1,284,111.22	1,341,089.78
Liabilities to Central Bank of Liberia	1,227,074.05	912,730.54	1,412,806.86	1,913,706.09	1,693,076.90	2,164,768.61
Capital Accounts	11,540,798.22	11,525,174.21	11,800,704.87	11,990,661.09	12,128,889.83	12,123,753.58
Unclassified Liabilities	5,353,397.24	5,961,988.91	5,079,435.96	5,060,666.53	5,656,104.56	5,491,468.22
<b>Total Liabilities</b>	<b>59,087,841.85</b>	<b>60,752,672.02</b>	<b>61,156,062.59</b>	<b>62,371,712.61</b>	<b>65,060,343.66</b>	<b>64,502,581.46</b>
<b>Vertical Check (Assets/Liabilities)</b>	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2013 Cont'd

*'Thousands of Liberian Dollars*

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<b>Assets</b>						
Reserves	15,645,952.40	15,645,952.40	14,435,065.59	14,341,387.88	13,696,643.78	15,075,747.93
<i>of which: Cash on Hand: Coins/LD Notes</i>	1,832,495.58	1,832,495.58	1,954,930.52	1,788,805.34	1,428,324.53	1,196,247.16
Foreign Assets	10,878,707.15	10,878,707.15	7,796,449.20	9,332,032.44	12,526,037.69	12,104,593.30
Claims on General Government	821,644.05	821,644.05	1,570,614.30	1,479,720.71	1,780,421.41	1,800,160.80
Claims on Public Corporations	2,472,451.20	2,472,451.20	2,794,285.27	2,907,888.98	2,983,586.61	1,862,638.06
Claims on Private Sector	25,054,167.16	25,054,167.16	26,461,469.69	27,839,994.64	28,159,091.91	29,373,111.94
Claims on Central Bank of Liberia	956,392.57	956,392.57	956,392.57	956,392.57	956,392.57	956,392.57
Claims on NBFIs	92,875.88	92,875.88	101,808.12	110,434.82	112,890.86	114,588.59
Unclassified Assets	8,845,577.96	8,845,577.96	9,295,565.41	9,192,507.84	8,968,258.57	8,941,690.91
<b>Total Assets</b>	<b>64,767,768.38</b>	<b>64,767,768.38</b>	<b>63,411,650.15</b>	<b>66,160,359.88</b>	<b>69,183,323.42</b>	<b>70,228,924.11</b>
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<b>Liabilities</b>						
Demand Deposits	27,827,645.44	28,276,862.14	27,089,482.29	26,939,211.45	29,428,862.06	30,394,809.93
Time and Savings Deposits	15,006,342.91	15,035,242.88	15,583,067.02	15,411,204.56	16,141,466.29	16,252,347.34
Restricted Deposits	24,896.38	24,896.38	24,896.38	24,896.38	24,896.38	24,896.38
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	1,815,156.35	1,974,890.07	2,005,617.74	2,219,323.15	2,781,661.78	1,755,440.15
Government Deposits	1,270,371.68	1,146,752.40	1,180,748.48	1,198,662.48	1,276,887.60	770,983.82
Liabilities to Central Bank of Liberia	2,173,066.34	2,993,004.64	2,750,795.42	3,329,847.37	2,904,051.15	2,853,286.54
Capital Accounts	12,319,098.93	12,356,583.13	12,399,061.82	12,239,603.61	12,546,893.19	12,565,490.30
Unclassified Liabilities	4,331,190.33	2,959,536.73	2,377,980.99	4,797,610.88	4,078,604.96	5,611,669.64
<b>Total Liabilities</b>	<b>64,767,768.38</b>	<b>64,767,768.38</b>	<b>63,411,650.15</b>	<b>66,160,359.88</b>	<b>69,183,323.42</b>	<b>70,228,924.11</b>
<b>Vertical Check (Assets/Liabilities)</b>	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2014**

*'Thousands of Liberian Dollars*

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Assets</b>						
Reserves	14,433,866.18	14,222,864.56	13,665,228.60	13,578,875.93	14,389,514.43	13,311,399.10
of which: Cash on Hand: Coins/LD Notes	1,104,335.07	1,214,973.54	1,113,964.46	1,144,901.45	1,383,890.78	1,582,847.08
Foreign Assets	8,972,655.47	8,880,187.55	9,193,198.22	14,593,162.01	13,869,728.73	13,809,481.50
Claims on General Government	2,381,753.47	3,197,731.91	3,290,435.41	3,000,736.40	1,857,678.18	2,277,664.72
Claims on Public Corporations	1,763,099.50	1,862,398.05	2,011,744.34	2,320,591.91	2,036,042.15	2,088,637.23
Claims on Private Sector	30,099,999.43	30,669,820.25	31,765,350.51	31,400,766.76	31,492,189.81	33,092,083.24
Claims on Central Bank of Liberia	1,005,821.48	1,005,821.48	1,005,821.48	1,092,322.07	1,079,964.85	1,129,393.76
Claims on NBFIs	112,740.93	113,885.66	118,289.83	120,335.49	119,137.33	125,976.57
Unclassified Assets	7,742,380.47	8,563,741.82	9,140,168.32	9,545,864.12	9,622,302.32	10,678,895.93
<b>Total Assets</b>	<b>66,512,316.93</b>	<b>68,516,451.28</b>	<b>70,190,236.71</b>	<b>75,652,654.70</b>	<b>74,466,557.79</b>	<b>76,513,532.06</b>
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Liabilities</b>						
Demand Deposits	28,485,958.34	29,215,524.22	29,355,385.78	29,598,869.57	27,334,089.97	26,953,355.00
Time and Savings Deposits	15,742,600.20	16,808,217.66	17,226,471.57	16,574,662.66	17,240,614.44	17,550,781.43
Restricted Deposits	25,217.91	25,217.91	24,896.38	24,358.74	24,358.74	24,358.74
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,086,908.88	2,110,996.74	2,164,368.84	2,128,304.82	2,027,920.57	2,121,456.93
Government Deposits	702,254.21	664,174.32	672,557.89	914,207.11	905,635.37	905,703.45
Liabilities to Central Bank of Liberia	2,082,378.41	2,143,579.90	1,986,659.90	2,014,228.93	1,955,945.53	2,087,444.37
Capital Accounts	12,470,400.73	12,928,315.18	13,303,355.61	13,431,725.71	13,458,165.28	15,051,014.47
Unclassified Liabilities	4,916,598.25	4,620,425.34	5,456,540.73	10,966,297.16	11,519,827.89	11,819,417.67
<b>Total Liabilities</b>	<b>66,512,316.93</b>	<b>68,516,451.28</b>	<b>70,190,236.71</b>	<b>75,652,654.70</b>	<b>74,466,557.79</b>	<b>76,513,532.06</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2014 - continues**

*'Thousands of Liberian Dollars*

	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Assets</b>						
Reserves	11,094,357.61	11,719,120.79	11,084,719.82	11,029,993.54	11,702,842.68	11,817,420.52
of which: Cash on Hand: Coins/LD Notes	1,484,993.47	1,508,769.35	1,761,662.61	1,421,185.29	1,398,125.49	1,008,577.18
Foreign Assets	13,548,467.36	13,681,552.80	13,843,350.46	14,938,194.96	14,055,614.57	16,690,971.14
Claims on General Government	2,974,496.68	2,987,670.04	2,937,867.45	3,442,271.48	3,410,318.37	3,153,554.71
Claims on Public Corporations	1,939,115.35	1,978,523.18	1,991,155.95	1,982,975.16	1,867,166.87	1,874,680.86
Claims on Private Sector	30,896,137.65	30,908,251.31	31,164,971.01	31,334,069.86	31,949,761.77	30,939,350.59
Claims on Central Bank of Liberia	1,030,481.98	1,055,196.43	1,055,196.43	1,055,197.43	1,068,900.18	1,068,901.18
Claims on NBFIs	116,713.88	119,287.47	119,621.01	123,089.65	127,051.75	126,092.96
Unclassified Assets	10,390,585.08	10,300,882.09	9,908,196.58	10,597,263.15	10,417,404.93	10,010,994.95
<b>Total Assets</b>	<b>71,990,355.60</b>	<b>72,750,484.11</b>	<b>72,105,078.72</b>	<b>74,503,055.22</b>	<b>74,599,061.13</b>	<b>75,681,966.92</b>
	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Liabilities</b>						
Demand Deposits	25,189,429.71	25,212,492.02	24,288,669.20	25,746,698.05	26,038,420.20	28,275,487.95
Time and Savings Deposits	16,753,563.58	16,905,285.35	17,151,484.25	17,297,407.00	17,124,981.95	17,011,424.81
Restricted Deposits	24,304.77	24,304.77	22,302.14	22,302.14	12,342.89	12,342.89
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	1,710,718.39	2,106,162.50	2,244,736.27	2,416,700.66	2,351,251.58	2,437,335.12
Government Deposits	978,027.50	871,550.00	862,738.91	701,459.63	721,251.50	665,512.49
Liabilities to Central Bank of Liberia	1,923,639.56	1,992,837.67	2,052,192.67	2,086,197.67	2,043,683.64	1,892,154.74
Capital Accounts	14,019,409.19	14,073,192.69	14,132,625.45	14,306,753.57	14,263,517.08	13,202,270.67
Unclassified Liabilities	11,391,262.90	11,564,659.10	11,350,329.82	11,925,536.50	12,043,612.29	12,185,438.25
<b>Total Liabilities</b>	<b>71,990,355.60</b>	<b>72,750,484.11</b>	<b>72,105,078.72</b>	<b>74,503,055.22</b>	<b>74,599,061.13</b>	<b>75,681,966.92</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions  
 Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.2c: Sectoral Balance Sheet of Other Depository Corporations - 2015**

*'Thousands of Liberian Dollars*

	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>
<b>Assets</b>						
Reserves	12,845,751.78	11,817,606.34	13,212,191.94	16,361,055.25	13,892,328.17	14,798,845.13
of which: Cash on Hand: Coins/LD Notes	1,776,125.74	1,456,902.40	1,402,756.74	1,424,079.43	1,436,542.20	1,396,789.09
Foreign Assets	17,644,499.10	18,849,342.10	17,160,978.62	16,244,598.58	16,794,811.91	17,058,472.17
Claims on General Government	3,476,075.52	3,414,740.52	3,464,182.38	2,274,296.40	2,382,116.42	3,584,623.35
Claims on Public Corporations	1,870,160.03	1,807,184.90	1,931,393.84	1,975,410.56	2,034,356.79	2,136,659.56
Claims on Private Sector	31,038,696.07	31,127,048.07	31,954,178.17	31,799,931.66	32,390,002.32	32,952,097.20
Claims on Central Bank of Liberia	1,068,900.18	1,068,900.18	1,068,901.18	1,068,900.18	11,010.71	11,011.71
Claims on NBFIs	124,949.46	122,163.55	129,101.43	129,681.70	130,275.55	132,647.46
Unclassified Assets	9,103,372.25	9,694,638.22	10,466,325.79	10,408,140.47	10,126,558.91	10,305,954.58
<b>Total Assets</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar-15</b>	<b>Apr-15</b>	<b>May-15</b>	<b>Jun-15</b>
<b>Liabilities</b>						
Demand Deposits	29,341,380.28	29,257,140.76	29,190,793.65	29,866,513.85	28,703,476.66	30,532,104.56
Time and Savings Deposits	16,513,604.72	17,584,310.83	18,503,790.23	18,238,109.43	18,519,657.78	19,242,784.82
Restricted Deposits	10,863.61	10,863.61	10,863.61	10,863.61	19,409.06	19,409.06
Bonds and Securities	-	-	-	-	-	-
Foreign Liabilities	2,614,207.28	2,695,723.58	3,109,710.29	3,075,654.47	2,796,810.79	2,751,709.69
Government Deposits	767,507.73	760,890.38	829,134.50	731,752.74	798,927.21	718,441.14
Liabilities to Central Bank of Liberia	1,922,591.52	1,932,796.77	1,933,001.77	1,933,061.77	1,933,411.77	1,949,130.15
Capital Accounts	13,686,761.65	13,741,025.61	14,229,382.49	14,246,796.55	13,829,675.69	13,144,831.84
Unclassified Liabilities	12,315,487.61	11,918,872.36	11,580,576.81	12,159,262.39	11,160,091.84	12,621,899.89
<b>Total Liabilities</b>	<b>77,172,404.40</b>	<b>77,901,623.89</b>	<b>79,387,253.34</b>	<b>80,262,014.80</b>	<b>77,761,460.78</b>	<b>80,980,311.16</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.2c: Sectoral Balance Sheet of Other Depository Corporations - 2015 contd**

*'Thousands of Liberian Dollars*

**80,336,303.33**

	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>
<b>Assets</b>				
Reserves	15,920,086.03	13,963,909.73	14,003,879.87	13,302,808.70
of which: Cash on Hand: Coins/LD Notes	1,280,779.54	1,549,964.98	1,230,194.90	1,062,651.49
Foreign Assets	16,166,316.43	11,737,285.44	12,280,457.86	11,846,738.39
Claims on General Government	2,510,029.49	4,096,908.33	4,077,224.58	3,889,360.14
Claims on Public Corporations	2,359,010.77	2,742,082.93	2,737,640.88	2,720,699.67
Claims on Private Sector	33,534,296.21	34,813,084.46	35,578,567.25	35,507,413.54
Claims on Central Bank of Liberia	11,010.71	11,010.71	11,010.71	11,010.71
Claims on NBFIs	134,659.99	138,155.61	140,852.44	151,215.72
Unclassified Assets	10,981,673.24	10,920,989.16	10,905,118.86	11,070,147.62
<b>Total Assets</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>
<b>Liabilities</b>				
Demand Deposits	31,558,805.63	31,848,964.52	31,094,583.68	30,682,286.20
Time and Savings Deposits	19,039,198.30	19,283,013.26	19,960,885.95	19,713,279.34
Restricted Deposits	19,409.06	19,409.06	19,409.06	19,409.06
Bonds and Securities	-	-	-	-
Foreign Liabilities	2,631,948.52	2,909,758.66	3,097,241.52	2,970,158.95
Government Deposits	790,140.55	909,414.41	818,366.21	1,006,306.42
Liabilities to Central Bank of Liberia	1,980,365.93	1,996,093.32	2,821,384.76	2,796,755.45
Capital Accounts	13,604,796.42	13,841,838.02	13,926,977.19	13,857,537.93
Unclassified Liabilities	11,992,418.46	7,614,935.13	7,995,904.10	7,453,661.15
<b>Total Liabilities</b>	<b>81,617,082.87</b>	<b>78,423,426.38</b>	<b>79,734,752.46</b>	<b>78,499,394.49</b>
Vertical Check (Assets/Liabilities)	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2013**

*'Thousands of Liberian Dollars*

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
<b>Assets</b>						
Foreign Assets	37,001,038.76	35,986,385.29	34,705,817.30	37,255,050.18	36,537,229.21	35,842,775.31
Claims on General Government	20,269,134.33	20,261,742.78	20,195,247.02	20,399,751.52	20,453,783.57	20,565,759.29
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	137,721.91	143,160.71	159,281.00	169,720.51	174,061.28	181,387.56
Claims on Domestic Banks	2,374,154.53	2,331,420.31	2,312,672.80	2,366,428.65	2,387,481.08	2,535,104.41
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	16,871,808.62	16,873,161.02	17,190,052.46	17,411,863.55	17,627,449.44	17,887,370.05
<b>Total Assets</b>	<b>76,653,858.14</b>	<b>75,595,870.12</b>	<b>74,563,070.57</b>	<b>77,602,814.40</b>	<b>77,180,004.58</b>	<b>77,012,396.62</b>
	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
<b>Liabilities</b>						
Reserve Money	22,518,201.72	22,413,209.42	23,262,309.31	23,066,952.62	23,832,824.22	21,946,297.89
Other Deposits	-	-	-	-	-	-
Restricted Reserves	18,781.00	18,781.00	18,781.00	18,781.00	18,781.00	18,781.00
Foreign Liabilities	20,514,583.88	20,518,459.95	20,514,369.38	20,818,290.87	21,048,373.91	21,054,077.22
Liabilities to General Government	4,635,255.51	3,854,854.26	2,121,131.48	4,792,498.35	3,171,859.54	4,448,427.95
Capital Accounts	16,104,924.25	15,979,543.51	15,836,029.20	16,076,717.69	15,997,219.66	16,368,852.57
Unclassified Liabilities	12,862,111.77	12,811,021.98	12,810,450.20	12,829,573.88	13,110,946.25	13,175,960.00
<b>Total Liabilities</b>	<b>76,653,858.14</b>	<b>75,595,870.12</b>	<b>74,563,070.57</b>	<b>77,602,814.40</b>	<b>77,180,004.58</b>	<b>77,012,396.62</b>
<b>Vertical Check (Assets/Liabilities)</b>	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2013 Cont'd**

*'Thousands of Liberian Dollars*

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<b>Assets</b>						
Foreign Assets	34,819,051.70	36,091,161.30	36,699,588.47	36,998,755.62	36,926,774.87	40,709,460.53
Claims on General Government	20,822,542.99	21,336,110.39	21,464,502.24	21,721,285.94	21,849,677.79	21,776,461.49
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	151,215.30	165,877.51	169,424.61	175,521.88	175,940.13	174,901.03
Claims on Domestic Banks	3,044,236.87	3,260,937.46	3,262,769.16	3,288,487.86	3,320,101.22	2,320,840.74
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	18,331,191.85	18,727,267.62	18,823,738.61	19,039,860.84	19,173,865.73	19,388,052.76
<b>Total Assets</b>	<b>77,168,238.71</b>	<b>79,581,354.28</b>	<b>80,420,023.08</b>	<b>81,223,912.14</b>	<b>81,446,359.75</b>	<b>84,369,716.55</b>
	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<b>Liabilities</b>						
Reserve Money	22,633,635.34	21,752,900.68	21,512,215.53	21,369,599.71	21,546,537.54	22,669,772.85
Other Deposits	-	-	-	-	-	-
Restricted Reserves	18,781.00	18,781.00	18,781.00	18,781.00	18,781.00	18,781.00
Foreign Liabilities	21,328,244.51	21,875,868.38	22,014,214.33	22,287,048.73	22,424,023.52	22,699,224.74
Liabilities to General Government	3,332,413.17	4,351,884.83	5,104,361.97	5,226,499.11	5,030,309.22	5,497,055.31
Capital Accounts	16,494,062.63	16,897,104.11	16,981,920.60	17,199,412.17	17,259,155.37	17,186,865.38
Unclassified Liabilities	13,361,102.05	14,684,815.28	14,788,529.66	15,122,571.43	15,167,553.09	16,298,017.27
<b>Total Liabilities</b>	<b>77,168,238.71</b>	<b>79,581,354.28</b>	<b>80,420,023.08</b>	<b>81,223,912.14</b>	<b>81,446,359.74</b>	<b>84,369,716.55</b>
<b>Vertical Check (Assets/Liabilities)</b>	-	-	-	-	-	-

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2014**

*'Thousands of Liberian Dollars*

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Assets</b>						
Foreign Assets	40,096,247.01	40,492,686.62	40,012,385.95	40,670,335.71	40,824,418.05	41,432,294.23
Claims on General Government	21,270,894.09	22,029,245.19	22,534,812.60	23,040,380.00	22,528,096.30	23,436,731.19
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	177,137.51	178,126.64	178,607.76	239,351.45	264,760.42	280,038.50
Claims on Domestic Banks	2,255,199.46	2,268,282.41	2,294,943.44	2,304,278.92	2,431,782.05	2,539,251.99
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	19,084,629.95	19,721,874.85	20,284,660.34	20,656,538.86	20,630,210.90	21,903,876.47
<b>Total Assets</b>	<b>82,884,108.02</b>	<b>84,690,215.71</b>	<b>85,305,410.08</b>	<b>86,910,884.94</b>	<b>86,679,267.71</b>	<b>89,592,192.38</b>
	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
<b>Liabilities</b>						
Reserve Money	21,838,456.21	21,982,959.03	21,745,353.04	22,558,302.78	22,890,483.17	21,430,090.78
Other Deposits	-	-	-	-	-	-
Restricted Reserves	18,781.00	18,781.00	18,781.00	-	-	-
Foreign Liabilities	22,148,973.08	22,974,592.72	23,525,833.43	24,074,753.26	23,808,759.17	24,982,219.02
Liabilities to General Government	6,458,500.13	5,989,735.97	3,040,480.57	3,263,882.11	4,669,998.66	6,062,345.82
Capital Accounts	16,568,196.22	17,178,382.48	17,539,265.66	17,840,014.41	17,459,055.17	18,366,979.21
Unclassified Liabilities	15,851,201.39	16,545,764.51	19,435,696.39	19,173,932.61	17,850,971.55	18,750,557.54
<b>Total Liabilities</b>	<b>82,884,108.02</b>	<b>84,690,215.71</b>	<b>85,305,410.08</b>	<b>86,910,885.18</b>	<b>86,679,267.72</b>	<b>89,592,192.38</b>
Vertical Check (Assets/Liabilities)	-	-	-	(0.24)	(0.00)	-

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2014 - continues**

*'Thousands of Liberian Dollars*

	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Assets</b>						
Foreign Assets	37,961,707.16	38,701,629.17	40,239,579.50	44,588,073.56	45,699,604.51	42,491,488.73
Claims on General Government	21,446,461.49	21,944,028.89	21,943,676.78	21,944,028.89	21,695,245.19	21,446,461.49
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	265,595.01	277,853.96	281,154.02	288,090.58	290,726.73	263,099.35
Claims on Domestic Banks	2,271,580.97	2,345,909.29	2,359,454.61	2,345,456.22	2,366,266.20	2,371,929.85
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	20,632,420.70	21,439,617.60	20,773,751.48	19,771,969.24	19,961,902.41	19,741,028.47
<b>Total Assets</b>	<b>82,577,765.34</b>	<b>84,709,038.92</b>	<b>85,597,616.40</b>	<b>88,937,618.49</b>	<b>90,013,745.05</b>	<b>86,314,007.89</b>
	<b>Jul-14</b>	<b>Aug-14</b>	<b>Sep-14</b>	<b>Oct-14</b>	<b>Nov-14</b>	<b>Dec-14</b>
<b>Liabilities</b>						
Reserve Money	18,723,675.42	18,924,945.73	20,158,969.73	20,436,735.69	21,529,638.46	23,655,840.68
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	22,773,964.78	23,326,028.32	22,410,576.73	22,410,576.73	22,145,378.71	21,880,180.69
Liabilities to General Government	6,444,545.91	7,508,626.30	8,594,714.09	11,560,210.71	12,436,513.77	8,553,018.93
Capital Accounts	15,984,336.54	15,833,093.97	15,657,503.09	16,671,853.84	16,208,284.25	15,748,551.87
Unclassified Liabilities	18,651,242.69	19,116,344.60	18,775,852.71	17,858,241.52	17,693,929.86	16,476,415.74
<b>Total Liabilities</b>	<b>82,577,765.34</b>	<b>84,709,038.92</b>	<b>85,597,616.35</b>	<b>88,937,618.49</b>	<b>90,013,745.05</b>	<b>86,314,007.89</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2015***Thousands of Liberian Dollars*

	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Assets</b>						
Foreign Assets	45,252,759.58	49,026,393.28	47,305,959.80	45,212,007.14	46,095,286.64	46,203,773.27
Claims on General Government	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	21,944,028.89	22,192,812.60
Claims on Public Corporations	-	-	-	-	-	-
Claims on Private Sector	270,883.77	292,968.67	304,041.85	309,764.97	303,330.47	310,726.74
Claims on Domestic Banks	2,588,628.12	2,287,638.01	2,449,790.73	2,434,380.42	2,867,718.33	2,877,740.73
Claims on NBFIs	-	-	-	-	-	-
Unclassified Assets	20,428,280.71	20,540,866.58	20,649,286.57	20,799,159.82	20,919,932.23	21,131,866.90
<b>Total Assets</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
<b>Liabilities</b>						
Reserve Money	22,156,546.58	25,875,926.70	22,411,092.75	22,701,191.19	23,364,413.27	23,199,153.59
Other Deposits	-	-	-	-	-	-
Restricted Reserves	-	-	-	-	-	-
Foreign Liabilities	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,410,576.73	22,675,774.75
Liabilities to General Government	11,697,307.01	11,777,039.49	13,794,100.24	12,768,087.85	13,623,079.74	13,781,168.64
Capital Accounts	16,241,229.51	16,230,379.82	16,256,829.01	15,982,850.79	15,902,515.72	15,824,086.05
Unclassified Liabilities	17,978,921.25	17,797,972.68	17,780,509.12	16,836,634.68	16,829,711.10	17,236,737.20
<b>Total Liabilities</b>	<b>90,484,581.08</b>	<b>94,091,895.43</b>	<b>92,653,107.85</b>	<b>90,699,341.24</b>	<b>92,130,296.56</b>	<b>92,716,920.24</b>
Vertical Check (Assets/Liabilities)	-	-	-	-	-	-

*NBFIs: Non-Bank Financial Institutions**Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2015 contd.**

*'Thousands of Liberian Dollars*

	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>
<b>Assets</b>				
Foreign Assets	47,310,304.23	47,083,826.73	45,692,233.24	49,090,072.92
Claims on General Government	22,690,380.00	22,939,163.70	22,939,163.70	22,690,380.00
Claims on Public Corporations	-	-	-	-
Claims on Private Sector	314,999.17	325,478.24	307,595.75	299,119.16
Claims on Domestic Banks	3,144,931.49	2,392,900.36	2,414,325.37	2,377,755.63
Claims on NBFIs	-	-	-	-
Unclassified Assets	21,557,739.82	21,793,077.63	21,794,013.94	21,580,487.98
<b>Total Assets</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>
	<b>Jul-15</b>	<b>Aug-15</b>	<b>Sep-15</b>	<b>Oct-15</b>
<b>Liabilities</b>				
Reserve Money	25,427,556.68	23,442,432.91	25,189,528.76	23,340,705.89
Other Deposits	-	-	-	-
Restricted Reserves	-	-	-	-
Foreign Liabilities	23,206,932.04	23,472,130.06	23,471,368.82	23,206,170.80
Liabilities to General Government	13,703,150.23	13,479,959.47	10,478,397.16	16,159,564.17
Capital Accounts	16,424,556.57	16,065,364.46	15,900,442.12	15,394,286.56
Unclassified Liabilities	16,256,159.18	18,074,559.75	18,107,595.15	17,937,088.27
<b>Total Liabilities</b>	<b>95,018,354.70</b>	<b>94,534,446.65</b>	<b>93,147,332.01</b>	<b>96,037,815.68</b>
Vertical Check (Assets/Liabilities)	-	-	-	-

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.4a: Commercial Banks' Loans By Economic Sector - 2013**

*Thousands of Liberian Dollars*

Sector	Jan-13		Feb-13		Mar-13		Apr-13		May-13		Jun-13	
	L\$	%										
<b>1. Agriculture</b>	<b>1,170,892.88</b>	<b>5.8</b>	<b>1,184,695.68</b>	<b>5.8</b>	<b>1,279,791.94</b>	<b>6.4</b>	<b>1,265,158.52</b>	<b>5.7</b>	<b>1,201,317.60</b>	<b>5.4</b>	<b>1,009,886.94</b>	<b>4.4</b>
1.1 Rubber	306,092.50	1.5	121,630.50	0.6	211,328.50	1.1	258,847.50	1.2	318,925.50	1.4	204,850.70	0.9
1.2 Forestry	202,113.38	1.0	346,091.87	1.7	349,287.44	1.7	283,827.02	1.3	205,263.10	0.9	163,043.44	0.7
1.3 Fishery	193,625.50	1.0	171,350.00	0.8	171,126.50	0.9	162,400.50	0.7	85,909.50	0.4	227,323.80	1.0
1.4 Others	469,061.50	2.3	545,623.31	2.7	548,049.50	2.7	560,083.50	2.5	591,219.50	2.6	414,669.00	1.8
<b>2. Mining &amp; Quarrying</b>	<b>154,193.50</b>	<b>0.8</b>	<b>127,771.50</b>	<b>0.6</b>	<b>151,978.00</b>	<b>0.8</b>	<b>127,904.00</b>	<b>0.6</b>	<b>162,606.00</b>	<b>0.7</b>	<b>170,224.96</b>	<b>0.7</b>
2.1 Iron Ore	43,284.50	0.2	43,760.00	0.2	43,359.00	0.2	44,016.50	0.2	47,736.00	0.2	44,775.90	0.2
2.2 Quarrying	110,909.00	0.6	84,011.50	0.4	108,619.00	0.5	83,887.50	0.4	114,870.00	0.5	125,449.06	0.6
<b>3. Manufacturing</b>	<b>321,187.50</b>	<b>1.6</b>	<b>351,431.00</b>	<b>1.7</b>	<b>419,155.00</b>	<b>2.1</b>	<b>421,969.50</b>	<b>1.9</b>	<b>406,215.00</b>	<b>1.8</b>	<b>372,393.62</b>	<b>1.6</b>
<b>4. Construction</b>	<b>1,649,209.65</b>	<b>8.2</b>	<b>1,807,881.00</b>	<b>8.8</b>	<b>1,859,562.00</b>	<b>9.3</b>	<b>2,692,566.50</b>	<b>12.2</b>	<b>2,373,114.50</b>	<b>10.6</b>	<b>2,209,556.72</b>	<b>9.7</b>
4.1 Mortgage Loans	32,815.65	0.2	157,466.50	0.8	152,129.00	0.8	187,013.50	0.8	94,783.50	0.4	82,433.58	0.4
4.2 Home Improvement	133,280.50	0.7	4,842.50	0.0	68,912.50	0.3	12,608.50	0.1	190,561.50	0.9	11,174.84	0.0
4.3 Others	1,483,113.50	7.4	1,645,572.00	8.0	1,638,520.50	8.2	2,492,944.50	11.3	2,087,769.50	9.3	2,115,948.30	9.3
<b>5. Trans., Storage &amp; Comm.</b>	<b>1,334,353.00</b>	<b>6.7</b>	<b>1,489,083.73</b>	<b>7.3</b>	<b>1,714,390.68</b>	<b>8.5</b>	<b>1,965,857.12</b>	<b>8.9</b>	<b>1,745,686.77</b>	<b>7.8</b>	<b>1,330,533.88</b>	<b>5.8</b>
5.1 Transportation	848,668.50	4.2	856,939.73	4.2	1,204,254.68	6.0	1,003,730.87	4.5	866,412.27	3.9	667,478.56	2.9
5.2 Storage	-	-	197,358.50	1.0	-	-	37.75	0.0	-	-	-	-
5.3 Communication	485,684.50	2.4	434,785.50	2.1	510,136.00	2.5	962,088.50	4.4	879,274.50	3.9	663,055.32	2.9
<b>6. Trade, Hotel &amp; Rest.</b>	<b>8,664,542.26</b>	<b>43.3</b>	<b>8,733,868.79</b>	<b>42.6</b>	<b>8,385,823.10</b>	<b>41.7</b>	<b>8,349,399.50</b>	<b>37.8</b>	<b>8,813,789.50</b>	<b>39.4</b>	<b>9,827,970.20</b>	<b>43.2</b>
6.1 Diamond trade	40,602.50	0.2	47,905.19	0.2	47,382.00	0.2	45,300.00	0.2	52,249.50	0.2	60,390.06	0.3
6.2 Other trade	8,356,274.10	41.7	8,387,723.10	40.9	8,093,156.10	40.3	8,018,997.50	36.3	8,474,757.00	37.9	9,413,701.12	41.4
6.3 Hotels	236,209.00	1.2	265,902.50	1.3	212,872.50	1.1	193,297.00	0.9	216,108.00	1.0	278,410.58	1.2
6.4 Restaurants	31,456.67	0.2	32,338.00	0.2	32,412.50	0.2	91,805.00	0.4	70,675.00	0.3	75,468.44	0.3
<b>7. Others</b>	<b>6,727,039.84</b>	<b>33.6</b>	<b>6,797,496.42</b>	<b>33.2</b>	<b>6,291,743.32</b>	<b>31.3</b>	<b>7,280,858.77</b>	<b>32.9</b>	<b>7,681,279.64</b>	<b>34.3</b>	<b>7,831,420.26</b>	<b>34.4</b>
7.1 Services	2,241,520.00	11.2	1,904,575.00	9.3	1,776,205.00	8.8	1,960,127.00	8.9	1,975,280.50	8.8	2,218,616.56	9.8
7.2 Personal	2,039,422.50	10.2	2,643,798.00	12.9	2,759,426.50	13.7	2,718,102.00	12.3	2,904,465.50	13.0	2,728,103.20	12.0
7.3 GOL	77,736.50	0.4	71,406.00	0.3	85,787.50	0.4	119,632.00	0.5	100,564.00	0.4	81,483.56	0.4
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	365,380.50	1.8	389,551.00	1.9	363,210.00	1.8	403,287.00	1.8	378,824.00	1.7	390,909.86	1.7
7.6 Others	2,002,980.34	10.0	1,788,166.42	8.7	1,307,114.32	6.5	2,079,710.77	9.4	2,322,145.64	10.4	2,412,307.08	10.6
<b>TOTAL</b>	<b>20,021,418.63</b>	<b>100.0</b>	<b>20,492,228.11</b>	<b>100.0</b>	<b>20,102,444.03</b>	<b>100.0</b>	<b>22,103,713.91</b>	<b>100.0</b>	<b>22,384,009.01</b>	<b>100.0</b>	<b>22,751,986.59</b>	<b>100.0</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

**1.4a: Commercial Banks' Loans By Economic Sector - 2013 Cont'd***Thousands of Liberian Dollars*

Sector	Jul-13		Aug-13		Sep-13		Oct-13		Nov-13		Dec-13	
	L\$	%										
<b>1. Agriculture</b>	<b>1,358,995.00</b>	<b>5.5</b>	<b>1,300,242.00</b>	<b>5.1</b>	<b>1,336,993.80</b>	<b>5.2</b>	<b>1,353,390.49</b>	<b>5.2</b>	<b>1,434,521.01</b>	<b>5.3</b>	<b>1,494,837.90</b>	<b>5.5</b>
1.1 Rubber	268,996.00	1.1	155,105.00	0.6	230,383.20	0.9	231,701.67	0.9	229,918.98	0.9	232,379.93	0.9
1.2 Forestry	204,062.00	0.8	374,096.00	1.5	267,120.00	1.0	291,519.00	1.1	259,577.50	1.0	276,715.73	1.0
1.3 Fishery	230,098.00	0.9	161,544.00	0.6	124,457.60	0.5	135,861.48	0.5	181,663.50	0.7	247,335.00	0.9
1.4 Others	655,839.00	2.7	609,497.00	2.4	715,033.00	2.8	694,308.34	2.7	763,361.03	2.8	738,407.25	2.7
<b>2. Mining &amp; Quarrying</b>	<b>265,361.00</b>	<b>1.1</b>	<b>89,200.00</b>	<b>0.4</b>	<b>84,960.00</b>	<b>0.3</b>	<b>78,327.00</b>	<b>0.3</b>	<b>95,192.00</b>	<b>0.4</b>	<b>100,320.00</b>	<b>0.4</b>
2.1 Iron Ore	45,338.00	0.2	50,006.00	0.2	5,360.00	0.0	5,103.00	0.0	4,401.00	0.0	3,712.50	0.0
2.2 Quarrying	220,023.00	0.9	39,194.00	0.2	79,600.00	0.3	73,224.00	0.3	90,791.00	0.3	96,607.50	0.4
<b>3. Manufacturing</b>	<b>269,041.00</b>	<b>1.1</b>	<b>331,811.00</b>	<b>1.3</b>	<b>378,990.40</b>	<b>1.5</b>	<b>341,464.41</b>	<b>1.3</b>	<b>376,693.00</b>	<b>1.4</b>	<b>371,910.00</b>	<b>1.4</b>
<b>4. Construction</b>	<b>2,626,535.00</b>	<b>10.6</b>	<b>2,753,911.00</b>	<b>10.8</b>	<b>2,774,725.60</b>	<b>10.9</b>	<b>2,798,056.31</b>	<b>10.7</b>	<b>2,978,896.23</b>	<b>11.1</b>	<b>2,933,641.80</b>	<b>10.8</b>
4.1 Mortgage Loans	82,848.00	0.3	85,542.00	0.3	89,520.00	0.4	102,060.00	0.4	115,159.50	0.4	102,382.50	0.4
4.2 Home Improvement	10,618.00	-	19,398.00	0.1	28,160.00	0.1	33,696.00	0.1	59,250.50	0.2	35,145.00	0.1
4.3 Others	2,533,069.00	10.3	2,648,971.00	10.4	2,657,045.60	10.4	2,662,300.31	10.2	2,804,486.23	10.4	2,796,114.30	10.3
<b>5. Trans., Storage &amp; Comm.</b>	<b>831,262.00</b>	<b>5.9</b>	<b>2,356,735.00</b>	<b>9.2</b>	<b>2,322,486.80</b>	<b>9.1</b>	<b>2,206,625.49</b>	<b>8.4</b>	<b>2,180,724.63</b>	<b>8.1</b>	<b>2,274,076.90</b>	<b>8.4</b>
5.1 Transportation	763,165.00	3.1	593,048.00	2.3	736,670.00	2.9	665,499.00	2.5	671,778.50	2.5	680,955.50	2.5
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Communication	68,097.00	2.8	1,763,687.00	6.9	1,585,816.80	6.2	1,541,126.49	5.9	1,508,946.13	5.6	1,593,121.40	5.9
<b>6. Trade, Hotel &amp; Rest.</b>	<b>9,811,638.00</b>	<b>39.6</b>	<b>9,715,245.00</b>	<b>38.0</b>	<b>9,799,259.00</b>	<b>38.3</b>	<b>10,012,921.00</b>	<b>38.2</b>	<b>10,184,350.00</b>	<b>37.8</b>	<b>10,860,881.00</b>	<b>40.0</b>
6.1 Diamond trade	57,273.00	0.2	62,487.00	0.2	60,800.00	0.2	62,451.00	0.2	63,651.50	0.2	62,865.00	0.2
6.2 Other trade	9,345,497.00	37.8	9,240,676.00	36.2	9,348,245.00	36.6	9,618,803.00	36.7	9,825,102.50	36.5	10,503,244.50	38.7
6.3 Hotels	329,430.00	1.3	314,615.00	1.2	298,614.00	1.2	221,345.00	0.8	207,005.50	0.8	211,941.50	0.8
6.4 Restaurants	79,438.00	0.3	97,467.00	0.4	91,600.00	0.4	110,322.00	0.4	88,590.50	0.3	82,830.00	0.3
<b>7. Others</b>	<b>8,930,869.00</b>	<b>36.2</b>	<b>8,979,479.00</b>	<b>35.2</b>	<b>8,865,244.00</b>	<b>34.7</b>	<b>9,405,443.45</b>	<b>35.9</b>	<b>9,689,331.00</b>	<b>36.0</b>	<b>9,133,697.50</b>	<b>33.6</b>
7.1 Services	2,560,933.00	10.4	2,414,775.00	9.5	2,495,097.00	9.8	2,450,112.00	9.4	2,574,176.50	9.6	2,580,061.00	9.5
7.2 Personal	3,044,329.00	12.3	3,137,480.00	12.3	2,996,819.00	11.7	3,272,460.00	12.5	3,268,779.00	12.1	3,256,564.00	12.0
7.3 GOL	392,663.00	1.6	343,200.00	1.3	347,768.00	1.4	548,101.00	2.1	551,898.50	2.0	578,387.00	2.1
7.4 Central Bank of Liberia	-	-	42,692.00	0.2	-	-	-	-	-	-	-	-
7.5 Public Corporations	412,390.00	1.7	409,695.00	1.6	272,591.00	1.1	260,112.00	1.0	247,919.00	0.9	265,485.00	1.0
7.6 Others	2,520,554.00	10.2	2,631,637.00	10.3	2,752,969.00	10.8	2,874,658.45	11.0	3,046,558.00	11.3	2,453,200.50	9.0
<b>TOTAL</b>	<b>24,711,696.00</b>	<b>100.0</b>	<b>25,526,623.00</b>	<b>100.0</b>	<b>25,562,659.60</b>	<b>100.0</b>	<b>26,196,228.15</b>	<b>100.0</b>	<b>26,939,707.86</b>	<b>100.0</b>	<b>27,169,365.10</b>	<b>100.0</b>

*Source: Central Bank of Liberia, Monrovia, Liberia.*

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.4b: Commercial Banks' Loans By Economic Sector - 2014

Thousands of Liberian Dollars

Sector	Jan-14		Feb-14		Mar-14		Apr-14		May-14		Jun-14	
	L\$	%										
<b>1. Agriculture</b>	<b>1,469,867.00</b>	<b>5.5</b>	<b>1,533,385.34</b>	<b>5.9</b>	<b>1,782,106.56</b>	<b>6.3</b>	<b>1,901,650.03</b>	<b>6.5</b>	<b>1,719,374.71</b>	<b>6</b>	<b>1,662,566.03</b>	<b>5.5</b>
1.1 Rubber	232,147.55	0.9	237,308.15	0.9	254,169.72	0.9	318,791.63	1.1	263,843.04	0.9	279,322.73	0.9
1.2 Forestry	273,572.01	1.0	240,897.50	0.9	446,462.19	1.6	507,832.00	1.7	486,061.13	1.7	543,094.93	1.8
1.3 Fishery	239,568.00	0.9	370,874.00	1.4	390,272.50	1.4	391,315.00	1.3	392,078.80	1.4	332,423.00	1.1
1.4 Others	724,579.45	2.7	684,305.69	2.6	691,202.15	2.4	683,711.41	2.4	577,391.75	2.0	507,725.38	1.7
<b>2. Mining &amp; Quarrying</b>	<b>93,219.00</b>	<b>0.3</b>	<b>95,273.50</b>	<b>0.4</b>	<b>134,406.00</b>	<b>0.5</b>	<b>131,425.00</b>	<b>0.5</b>	<b>128,971.50</b>	<b>0</b>	<b>124,980.50</b>	<b>0.4</b>
2.1 Iron Ore	2,898.00	0.0	2,254.50	0.0	7,866.00	0.0	10,587.50	0.0	10,293.50	0.0	3,439.00	0.0
2.2 Quarrying	90,321.00	0.3	93,019.00	0.4	126,540.00	0.4	120,837.50	0.4	118,678.00	0.4	121,541.50	0.4
<b>3. Manufacturing</b>	<b>364,504.00</b>	<b>1.4</b>	<b>262,538.20</b>	<b>1.0</b>	<b>545,043.92</b>	<b>1.9</b>	<b>541,339.88</b>	<b>1.9</b>	<b>578,670.81</b>	<b>2.0</b>	<b>581,277.51</b>	<b>1.9</b>
<b>4. Construction</b>	<b>2,775,886.53</b>	<b>10.3</b>	<b>2,928,776.96</b>	<b>11.2</b>	<b>4,419,157.23</b>	<b>15.6</b>	<b>4,557,587.12</b>	<b>15.7</b>	<b>4,434,585.98</b>	<b>15</b>	<b>4,606,375.63</b>	<b>15.3</b>
4.1 Mortgage Loans	101,913.00	0.4	114,740.69	0.4	504,452.50	1.8	547,934.00	1.9	963,331.52	3.3	905,730.95	3.0
4.2 Home Improvement	16,180.50	0.1	10,521.00	0.0	96,615.00	0.3	82,337.50	0.3	8,217.50	0.0	5,882.50	0.0
4.3 Others	2,657,793.03	9.9	2,803,515.27	10.7	3,818,089.73	13.5	3,927,315.62	13.5	3,463,036.96	12.0	3,694,762.18	12.3
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,191,463.28</b>	<b>8.2</b>	<b>2,135,407.83</b>	<b>8.2</b>	<b>2,394,505.08</b>	<b>8.5</b>	<b>2,443,145.88</b>	<b>8.4</b>	<b>2,366,040.22</b>	<b>8</b>	<b>2,465,197.11</b>	<b>8.2</b>
5.1 Transportation	677,166.00	2.5	680,356.75	2.6	690,300.50	2.4	695,432.13	2.4	667,015.00	2.3	674,306.11	2.2
5.2 Storage	-	-	-	-	-	0.0	-	-	-	0.0	-	0.0
5.3 Communication	1,514,297.28	5.6	1,455,051.08	5.6	1,704,203.58	6.0	1,747,713.75	6.0	1,699,025.22	5.9	1,790,891.00	6.0
<b>6. Trade, Hotel &amp; Rest.</b>	<b>10,896,021.50</b>	<b>40.5</b>	<b>10,184,662.13</b>	<b>39.0</b>	<b>12,788,116.85</b>	<b>45.2</b>	<b>12,687,110.43</b>	<b>43.7</b>	<b>12,515,159.99</b>	<b>43</b>	<b>12,820,169.45</b>	<b>42.7</b>
6.1 Diamond trade	62,629.00	0.2	-	-	67,801.50	0.2	68,337.50	0.2	66,432.00	0.2	70,137.50	0.2
6.2 Other trade	10,413,703.00	38.7	9,801,928.30	37.5	12,160,473.50	43.0	12,043,860.53	41.5	11,993,982.87	41.6	12,253,882.10	40.8
6.3 Hotels	208,699.00	0.8	200,947.65	0.8	336,418.50	1.2	326,774.09	1.1	263,106.64	0.9	314,069.94	1.0
6.4 Restaurants	210,990.50	0.8	181,786.18	0.7	223,423.35	0.8	248,138.31	0.9	191,638.49	0.7	182,079.91	0.6
<b>7. Others</b>	<b>9,091,834.00</b>	<b>33.8</b>	<b>8,971,799.10</b>	<b>34.4</b>	<b>6,212,675.53</b>	<b>22.0</b>	<b>6,773,851.61</b>	<b>23.3</b>	<b>7,081,171.59</b>	<b>25</b>	<b>7,788,929.80</b>	<b>25.9</b>
7.1 Services	2,600,625.00	9.7	2,453,959.21	9.4	1,648,415.17	5.8	1,590,958.03	5.5	1,651,626.39	5.7	1,778,461.72	5.9
7.2 Personal	3,148,304.50	11.7	3,118,140.00	11.9	2,709,835.00	9.6	2,844,919.50	9.8	2,840,772.50	9.9	2,954,563.50	9.8
7.3 GOL	569,523.00	2.1	583,649.50	2.2	586,102.50	2.1	593,775.00	2.0	585,691.50	2.0	614,947.50	2.0
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	0.0	-	0.0
7.5 Public Corporations	312,561.00	1.2	354,617.50	1.4	215,620.50	0.8	264,239.50	0.9	269,474.50	0.9	281,350.50	0.9
7.6 Others	2,460,820.50	9.2	2,461,432.89	9.4	1,052,702.36	3.7	1,479,959.59	5.1	1,733,606.70	6.0	2,159,606.59	7.2
<b>TOTAL</b>	<b>26,882,795.31</b>	<b>100.0</b>	<b>26,111,843.04</b>	<b>100.0</b>	<b>28,276,011.16</b>	<b>100.0</b>	<b>29,036,109.93</b>	<b>100.0</b>	<b>28,823,974.78</b>	<b>100.0</b>	<b>30,049,496.02</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

Sector	Jul-14		Aug-14		Sep-14		Oct-14		Nov-14		Dec-14	
	L\$	%										
<b>1. Agriculture</b>	<b>1,775,051.00</b>	<b>6.4</b>	<b>1,814,661.00</b>	<b>6.4</b>	<b>1,810,421.77</b>	<b>6.3</b>	<b>2,402,780.04</b>	<b>8.5</b>	<b>1,898,620.89</b>	<b>6.7</b>	<b>1,869,181.78</b>	<b>6.8</b>
1.1 Rubber	487,782.00	1.8	546,494.00	1.9	638,692.30	2.2	473,231.78	1.7	538,062.64	1.9	534,345.88	1.9
1.2 Forestry	397,495.00	1.4	186,154.00	0.7	219,186.18	0.8	307,993.21	1.1	364,466.65	1.3	332,765.40	1.2
1.3 Fishery	291,035.00	1.0	349,016.00	1.2	231,474.50	0.8	216,164.00	0.8	282,692.00	1.0	281,481.00	1.0
1.4 Others	598,739.00	2.2	732,998.00	2.6	721,068.79	2.5	1,405,391.06	5.0	713,399.61	2.5	720,589.50	2.6
<b>2. Mining &amp; Quarrying</b>	<b>126,803.00</b>	<b>0.5</b>	<b>129,285.00</b>	<b>0.5</b>	<b>129,961.00</b>	<b>0.5</b>	<b>128,355.50</b>	<b>0.5</b>	<b>132,347.50</b>	<b>0.5</b>	<b>177,210.00</b>	<b>0.6</b>
2.1 Iron Ore	6,105.00	0.0	6,422.00	0.0	6,506.50	0.0	6,591.00	0.0	6,596.50	0.0	6,591.00	0.0
2.2 Quarrying	120,698.00	0.4	122,863.00	0.4	123,454.50	0.4	121,764.50	0.4	125,751.00	0.4	170,692.50	0.6
<b>3. Manufacturing</b>	<b>586,829.00</b>	<b>2.1</b>	<b>578,361.00</b>	<b>2.1</b>	<b>647,918.11</b>	<b>2.3</b>	<b>613,089.77</b>	<b>2.2</b>	<b>557,262.65</b>	<b>2.0</b>	<b>526,910.08</b>	<b>1.9</b>
<b>4. Construction</b>	<b>4,546,042.00</b>	<b>16.4</b>	<b>4,346,709.00</b>	<b>15.4</b>	<b>5,185,709.30</b>	<b>18.2</b>	<b>4,878,561.49</b>	<b>17.3</b>	<b>4,788,269.90</b>	<b>16.9</b>	<b>4,727,719.67</b>	<b>17.2</b>
4.1 Mortgage Loans	838,028.00	3.0	860,976.00	3.1	1,443,187.78	5.1	661,881.00	2.3	728,807.80	2.6	682,066.47	2.5
4.2 Home Improvement	22,358.00	0.1	30,843.00	0.1	27,124.50	0.1	12,591.00	0.0	41,833.50	0.1	41,332.50	0.2
4.3 Road Construction	1,243,569.00	4.5	1,291,105.00	4.6	1,389,956.84	4.9	1,665,089.64	5.9	1,234,213.50	4.4	1,614,289.00	5.9
4.4 Others	2,442,088.00	8.8	2,163,786.00	7.7	2,325,440.19	8.1	2,539,000.00	9.0	2,783,415.11	9.8	2,390,031.70	8.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,275,664.00</b>	<b>8.2</b>	<b>2,313,363.00</b>	<b>8.2</b>	<b>2,338,778.41</b>	<b>8.2</b>	<b>2,230,789.68</b>	<b>7.9</b>	<b>2,250,830.38</b>	<b>7.9</b>	<b>2,032,301.28</b>	<b>7.4</b>
5.1 Transportation	600,826.00	2.2	611,889.00	2.2	635,387.19	2.2	637,801.82	2.3	601,744.05	2.1	560,384.75	2.0
5.2 Storage	-	-	-	-	-	-	-	-	-	0	-	0
5.3 Communication	1,674,838.00	6.0	1,701,475.00	6.0	1,703,391.22	6.0	1,592,987.86	5.6	1,649,086.33	5.8	1,471,916.53	5.4
<b>6. Trade, Hotel &amp; Rest.</b>	<b>12,310,358.00</b>	<b>44.3</b>	<b>12,024,231.00</b>	<b>42.7</b>	<b>12,254,308.66</b>	<b>42.9</b>	<b>11,406,442.03</b>	<b>40.4</b>	<b>12,391,270.18</b>	<b>43.7</b>	<b>12,039,093.50</b>	<b>43.8</b>
6.1 Diamond trade	63,139.00	0.2	65,181.00	0.2	69,196.21	0.2	67,963.35	0.2	67,855.44	0.2	65,530.58	0.2
6.2 Other trade	11,802,442.00	42.5	11,553,052.00	41.0	11,794,905.38	41.3	10,896,038.35	38.6	11,838,538.43	41.8	11,505,007.22	41.8
6.3 Hotels	292,242.00	1.1	275,077.00	1.0	275,176.62	1.0	288,550.88	1.0	340,640.79	1.2	326,478.31	1.2
6.4 Restaurants	152,536.00	0.5	130,922.00	0.5	115,030.46	0.4	153,889.46	0.5	144,235.53	0.5	142,077.41	0.5
<b>7. Others</b>	<b>6,156,183.00</b>	<b>22.2</b>	<b>6,958,778.00</b>	<b>24.7</b>	<b>6,168,425.92</b>	<b>21.6</b>	<b>6,564,847.20</b>	<b>23.3</b>	<b>6,310,933.76</b>	<b>22.3</b>	<b>6,127,194.71</b>	<b>22.3</b>
7.1 Services	1,673,155.00	6.0	1,650,853.00	5.9	1,641,903.75	5.8	1,920,501.36	6.8	1,754,117.00	6.2	1,733,309.06	6.3
7.2 Personal	2,838,326.00	10.2	2,894,815.00	10.3	2,816,674.54	9.9	2,732,917.28	9.7	2,808,873.36	9.9	2,665,800.33	9.69
7.3 GOL	543,758.00	2.0	566,826.00	2.0	617,786.00	2.2	619,818.00	2.2	610,319.00	2.2	614,413.00	2.2
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	54,862.50	0.2
7.5 Public Corporations	257,007.00	0.9	254,413.00	0.9	294,181.00	1.0	294,246.00	1.0	237,543.50	0.8	292,912.00	1.1
7.6 Others	843,939.00	3.0	1,591,871.00	5.7	797,880.63	2.8	997,364.57	3.5	900,080.90	3.2	765,897.83	2.8
<b>TOTAL</b>	<b>27,776,930.00</b>	<b>100.0</b>	<b>28,165,388.00</b>	<b>100.0</b>	<b>28,535,523.16</b>	<b>100.0</b>	<b>28,224,865.71</b>	<b>100.0</b>	<b>28,329,535.24</b>	<b>100.0</b>	<b>27,499,611.01</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING  
1.4: Commercial Banks' Loans By Economic Sector - 2015

CENTRAL BANK OF LIBERIA

Thousands of Liberian Dollars  
Source: Central Bank of Liberia, Monrovia, Liberia.

Sector	Jan-15		Feb-15		Mar-15		Apr-15		May-15		Jun-15	
	LS	%										
<b>1. Agriculture</b>	<b>1,777,429.82</b>	<b>6.3</b>	<b>1,681,963.15</b>	<b>6.0</b>	<b>2,062,248.30</b>	<b>7.1</b>	<b>2,007,063.63</b>	<b>7.0</b>	<b>1,984,230.06</b>	<b>7.1</b>	<b>2,320,279.37</b>	<b>7.7</b>
1.1 Rubber	535,187.48	1.9	472,426.82	1.7	584,734.86	2.0	548,898.96	1.9	483,985.17	1.7	610,884.69	2.0
1.2 Forestry	330,354.44	1.2	348,055.50	1.2	465,541.77	1.6	434,459.29	1.5	452,632.99	1.6	649,325.48	2.2
1.3 Fishery	190,716.50	0.7	170,605.50	0.6	218,179.00	0.8	266,175.00	0.9	272,090.00	1.0	267,187.50	0.9
1.4 Others	721,171.41	2.6	690,875.33	2.5	793,792.67	2.7	757,530.39	2.6	775,521.91	2.8	792,881.71	2.6
<b>2. Mining &amp; Quarrying</b>	<b>189,195.50</b>	<b>0.7</b>	<b>179,140.00</b>	<b>0.6</b>	<b>187,674.50</b>	<b>0.6</b>	<b>206,518.00</b>	<b>0.7</b>	<b>199,398.50</b>	<b>0.7</b>	<b>221,274.00</b>	<b>0.7</b>
2.1 Iron Ore	6,844.50	0.0	6,929.00	0.0	7,013.50	0.0	7,098.00	0.0	6,842.50	0.0	7,267.50	0.0
2.2 Quarrying	182,351.00	0.6	172,211.00	0.6	180,661.00	0.6	199,420.00	0.7	192,556.00	0.7	214,006.50	0.7
<b>3. Manufacturing</b>	<b>742,579.94</b>	<b>2.6</b>	<b>697,669.18</b>	<b>2.5</b>	<b>633,388.02</b>	<b>2.2</b>	<b>563,954.29</b>	<b>2.0</b>	<b>532,904.23</b>	<b>1.9</b>	<b>804,248.37</b>	<b>2.7</b>
<b>4. Construction</b>	<b>4,595,675.58</b>	<b>16.3</b>	<b>4,479,554.76</b>	<b>16.0</b>	<b>4,794,920.41</b>	<b>16.5</b>	<b>4,697,317.97</b>	<b>16.3</b>	<b>4,558,156.86</b>	<b>16.3</b>	<b>5,270,091.07</b>	<b>17.5</b>
4.1 Mortgage Loans	756,608.37	2.7	823,328.33	2.9	841,995.57	2.9	815,073.52	2.8	844,628.94	3.0	888,919.39	2.9
4.2 Home Improvement	-	-	3,887.00	0.0	-	-	4,225.00	0.0	3,864.00	0.0	11,628.00	0.0
4.3 Road Construction	1,638,348.00	5.8	1,219,862.50	4.4	1,575,183.50	5.4	1,472,315.50	5.1	1,312,443.50	4.7	1,750,818.00	5.8
4.4 Others	2,200,719.21	7.8	2,432,476.93	8.7	2,377,741.34	8.2	2,405,703.95	8.3	2,397,220.42	8.6	2,618,725.69	8.7
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,237,710.00</b>	<b>7.9</b>	<b>2,249,469.79</b>	<b>8.0</b>	<b>2,224,256.42</b>	<b>7.6</b>	<b>2,539,358.00</b>	<b>8.8</b>	<b>2,410,925.67</b>	<b>8.6</b>	<b>2,599,509.81</b>	<b>8.6</b>
5.1 Transportation	603,470.92	2.1	624,241.22	2.2	609,904.10	2.1	552,007.00	2.1	552,766.13	2.0	616,553.97	2.0
5.2 Storage	-	-	-	-	-	-	-	-	-	-	-	-
5.3 Oil & Gas	-	-	-	-	-	-	336,056.50	1.2	311,374.00	1.1	379,107.00	1.3
5.4 Communication	1,634,239.08	5.8	1,625,228.57	5.8	1,614,352.32	5.5	1,610,294.49	5.6	1,546,785.54	5.5	1,603,848.84	5.3
<b>6. Trade, Hotel &amp; Rest.</b>	<b>12,424,968.73</b>	<b>44.1</b>	<b>12,406,546.88</b>	<b>44.3</b>	<b>12,769,375.09</b>	<b>43.9</b>	<b>12,108,935.54</b>	<b>42.0</b>	<b>12,044,244.17</b>	<b>43.1</b>	<b>12,683,502.49</b>	<b>42.0</b>
6.1 Diamond trade	64,012.13	0.2	66,443.20	0.2	68,401.06	0.2	66,639.24	0.2	64,098.13	0.2	66,647.25	0.2
6.2 Other trade	11,835,487.65	42.0	11,808,530.43	42.2	12,160,224.90	41.8	11,481,324.85	39.8	11,485,548.20	41.1	12,097,025.80	40.1
6.3 Hotels	396,303.21	1.4	403,812.84	1.4	394,427.48	1.4	417,053.88	1.4	350,580.20	1.3	401,819.01	1.3
6.4 Restaurants	129,165.74	0.5	127,760.42	0.5	146,321.65	0.5	143,917.55	0.5	144,017.65	0.5	118,010.44	0.4
<b>7. Others</b>	<b>6,220,417.92</b>	<b>22.1</b>	<b>6,317,408.18</b>	<b>22.6</b>	<b>6,416,612.04</b>	<b>22.1</b>	<b>6,713,438.72</b>	<b>23.3</b>	<b>6,218,276.28</b>	<b>22.2</b>	<b>6,286,836.31</b>	<b>20.8</b>
7.1 Services	1,699,833.16	6.0	1,676,956.95	6.0	1,866,426.41	6.4	1,557,680.54	5.4	1,484,123.44	5.3	1,703,979.84	5.6
7.2 Personal	2,685,830.78	9.5	2,578,694.24	9.2	2,607,420.79	9.0	2,639,688.96	9.2	2,602,644.03	9.3	2,812,667.24	9.3
7.3 GOL	609,577.50	2.2	686,305.50	2.5	607,894.00	2.2	599,649.00	2.1	571,168.00	2.0	611,496.00	2.0
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	-	-
7.5 Public Corporations	300,010.00	1.1	306,005.00	1.1	303,713.00	1.0	297,614.50	1.0	243,419.00	0.9	260,281.50	0.9
7.6 Others	925,166.48	3.3	1,069,446.49	3.8	1,031,157.85	3.5	1,618,806.72	5.6	1,316,921.82	4.7	898,411.73	3.0
<b>TOTAL</b>	<b>28,187,977.49</b>	<b>100.0</b>	<b>28,011,751.92</b>	<b>100.0</b>	<b>29,088,474.77</b>	<b>100.0</b>	<b>28,836,586.76</b>	<b>100.0</b>	<b>27,948,135.75</b>	<b>100.0</b>	<b>30,185,741.40</b>	<b>100.0</b>

Sector	Jul-15		Aug-15		Sep-15		Oct-15	
	LS	%	LS	%	LS	%	LS	%
<b>1. Agriculture</b>	<b>2,324,403.36</b>	<b>7.5</b>	<b>2,282,274.59</b>	<b>7.1</b>	<b>2,296,706.80</b>	<b>6.9</b>	<b>2,438,180.29</b>	<b>7.3</b>
1.1 Rubber	546,672.09	1.8	743,551.02	2.3	814,718.67	2.4	579,170.02	1.7
1.2 Forestry	654,558.63	2.1	411,790.50	1.3	417,543.00	1.2	608,846.88	1.8
1.3 Fishery	316,506.50	1.0	248,953.30	0.8	241,693.50	0.7	299,862.50	0.9
1.4 Others	806,666.15	2.6	877,979.78	2.7	822,751.63	2.5	950,300.89	2.8
<b>2. Mining &amp; Quarrying</b>	<b>199,762.50</b>	<b>0.6</b>	<b>222,577.50</b>	<b>0.7</b>	<b>211,338.00</b>	<b>0.6</b>	<b>191,800.00</b>	<b>0.6</b>
2.1 Iron Ore	7,437.50	0.0	7,522.50	0.0	-	-	-	-
2.2 Quarrying	192,325.00	0.6	215,055.00	0.7	211,338.00	0.6	191,800.00	0.6
<b>3. Manufacturing</b>	<b>725,972.13</b>	<b>2.3</b>	<b>717,151.69</b>	<b>2.2</b>	<b>874,896.43</b>	<b>2.6</b>	<b>962,777.50</b>	<b>2.9</b>
<b>4. Construction</b>	<b>4,927,106.91</b>	<b>15.9</b>	<b>4,955,788.38</b>	<b>15.3</b>	<b>5,629,687.96</b>	<b>16.6</b>	<b>5,577,076.56</b>	<b>16.6</b>
4.1 Mortgage Loans	845,504.00	2.7	865,016.01	2.7	976,805.66	2.9	963,919.63	2.9
4.2 Home Improvement	11,812.50	0.0	11,770.50	0.0	50,976.00	0.2	62,912.50	0.2
4.3 Road Construction	1,376,629.50	4.5	1,532,013.02	4.7	1,838,587.50	5.5	1,046,406.00	3.1
4.4 Others	2,693,160.91	8.7	2,546,988.86	7.9	2,763,318.80	8.3	3,503,838.44	10.4
<b>5. Trans., Storage &amp; Comm.</b>	<b>2,696,103.88</b>	<b>8.7</b>	<b>2,795,802.74</b>	<b>8.7</b>	<b>2,766,661.63</b>	<b>8.3</b>	<b>2,898,452.75</b>	<b>8.6</b>
5.1 Transportation	600,408.25	1.9	716,766.69	2.2	699,167.19	2.1	666,285.50	2.0
5.2 Storage	-	-	-	-	-	-	-	-
5.3 Oil & Gas	-	-	-	-	339,928.50	1.0	545,387.50	1.6
5.4 Communication	1,756,545.63	5.7	1,741,585.55	5.4	1,727,565.94	5.2	1,686,779.75	5.0
<b>6. Trade, Hotel &amp; Rest.</b>	<b>13,008,362.04</b>	<b>42.1</b>	<b>13,518,994.37</b>	<b>41.9</b>	<b>14,228,650.76</b>	<b>42.6</b>	<b>14,391,133.07</b>	<b>42.9</b>
6.1 Diamond trade	69,188.88	0.2	71,112.41	0.2	70,525.65	0.2	70,545.13	0.2
6.2 Other trade	12,402,463.71	40.1	12,962,595.47	40.1	13,642,000.06	40.8	13,826,638.01	41.2
6.3 Hotels	-	-	-	-	404,883.96	1.2	379,524.38	1.1
6.4 Restaurants	-	-	-	-	110,641.11	0.3	114,431.56	0.3
<b>7. Others</b>	<b>7,419,055.59</b>	<b>22.2</b>	<b>7,419,055.59</b>	<b>22.2</b>	<b>7,419,055.59</b>	<b>22.2</b>	<b>7,097,207.59</b>	<b>21.1</b>
7.1 Services	-	-	-	-	1,902,687.28	5.7	1,674,960.88	5.0
7.2 Personal	2,978,522.88	9.6	3,144,849.50	9.7	3,085,420.24	9.2	3,122,609.25	9.3
7.3 GOL	635,600.00	2.1	947,569.50	2.9	936,942.00	2.8	917,183.50	2.7
7.4 Central Bank of Liberia	-	-	-	-	-	-	-	-
7.5 Public Corporations	259,838.00	0.8	261,210.50	0.8	262,877.00	0.8	258,999.50	0.8
7.6 Others	1,367,617.55	4.4	1,636,257.98	5.1	1,231,129.08	3.7	1,123,454.46	3.3
<b>TOTAL</b>	<b>30,931,620.17</b>	<b>100.0</b>	<b>32,296,739.74</b>	<b>100.0</b>	<b>33,426,397.17</b>	<b>100.0</b>	<b>33,556,633.74</b>	<b>100.0</b>

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**1.5: Commercial Banks' Interest Rates: 2013-2015**

CENTRAL BANK OF LIBERIA

2013	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13
Average Lending Rate	13.7	13.5	13.0	13.7	13.2	13.6
Average Personal Loan Rate	14.8	13.0	13.2	13.9	14.2	13.9
Average Mortgage Rate	15.0	14.0	12.0	13.9	15.0	14.3
Average Time Deposit Rate	4.2	3.9	3.6	3.9	3.8	3.9
Average Savings Rate	2.0	2.0	2.0	2.1	2.0	2.0
Average Rate on CDs	3.0	3.0	3.0	2.5	3.0	2.0

	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Average Lending Rate	13.5	13.2	13.5	13.5	13.7	13.7
Average Personal Loan Rate	14.0	14.0	14.0	14.0	14.1	14.0
Average Mortgage Rate	14.2	14.2	15.0	14.2	14.3	14.3
Average Time Deposit Rate	3.9	3.7	3.8	3.8	4.4	3.6
Average Savings Rate	2.0	2.0	2.0	2.0	2.0	2.0
Average Rate on CDs	3.0	3.0	3.0	3.0	3.0	2.5

2014	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Average Lending Rate	13.7	13.5	13.7	13.4	13.3	13.7
Average Personal Loan Rate	14.0	14.0	14.0	14.0	14.0	14.0
Average Mortgage Rate	14.2	15.0	14.3	14.2	14.2	14.3
Average Time Deposit Rate	4.0	3.8	3.8	4.2	4.0	4.5
Average Savings Rate	2.0	2.0	2.0	2.0	2.0	2.0
Average Rate on CDs	3.0	2.5	3.0	2.0	2.0	2.0

	Jul-14	14-Aug	Sep-14	Oct-14	Nov-14	Dec-14
Average Lending Rate	13.4	13.4	13.3	13.6	13.5	13.6
Average Personal Loan Rate	14.0	13.4	14.0	14.1	14.0	14.1
Average Mortgage Rate	14.9	12.0	15.0	14.3	14.4	14.2
Average Time Deposit Rate	4.4	4.0	3.9	4.6	4.4	4.4
Average Savings Rate	2.0	2.0	2.0	2.0	2.0	2.0
Average Rate on CDs	2.0	2.0	2.0	2.0	2.0	2.5

2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Average Lending Rate	13.6	13.7	13.7	13.3	13.7	13.6
Average Personal Loan Rate	14.1	14.2	14.1	14.1	14.1	14.1
Average Mortgage Rate	14.4	14.2	14.4	14.4	14.5	14.4
Average Time Deposit Rate	4.0	3.9	3.8	3.7	3.1	4.4
Average Savings Rate	2.0	2.0	2.0	2.0	2.0	2.0
Average Rate on CDs	2.0	2.0	2.0	2.0	2.0	2.0

	Jul-15	Aug-15	Sep-15	Oct-15
Average Lending Rate	13.7	13.7	13.4	13.7
Average Personal Loan Rate	14.1	14.2	14.0	14.0
Average Mortgage Rate	14.4	14.8	14.5	14.5
Average Time Deposit Rate	4.6	3.2	4.1	4.8
Average Savings Rate	2.0	2.0	2.0	2.0
Average Rate on CDs	2.0	2.0	2.0	2.0

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.6: Liberian Dollar Exchange Rates - Period Averages: 2013- 2015**  
(Liberian dollar per US dollar)

Period 2013	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	73.5	74.5	74.0
Feb	74.0	75.0	74.5
Mar	74.0	75.0	74.5
Apr	74.5	75.5	75.0
May	75.1	76.1	75.6
Jun	76.0	77.0	76.5
Jul	76.6	77.6	77.1
Aug	78.1	79.1	78.6
Sep	79.1	80.1	79.6
Oct	80.1	81.1	80.6
Nov	80.5	81.5	81.0
Dec	81.4	82.4	81.9
Quarter 1	73.8	74.8	74.3
Quarter 2	75.2	76.2	75.7
Quarter 3	77.9	78.9	78.4
Quarter 4	80.6	81.6	81.1

Period 2014	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	83.1	84.1	83.6
Feb	80.9	81.9	81.4
Mar	83.9	84.9	84.4
Apr	86.1	87.1	86.6
May	86.1	87.1	86.6
Jun	88.7	89.7	89.2
Jul	87.5	88.5	88.0
Aug	82.4	83.4	82.9
Sep	84.0	85.0	84.5
Oct	84.0	85.0	84.5
Nov	83.3	84.3	83.8
Dec	82.1	83.1	82.6
Quarter 1	82.6	83.6	83.1
Quarter 2	87.0	88.0	87.5
Quarter 3	84.6	85.6	85.1
Quarter 4	83.1	84.1	83.6

Period 2015	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>
Jan	83.6	84.6	84.1
Feb	84.0	85.0	84.5
Mar	84.0	85.0	84.5
Apr	84.0	85.0	84.5
May	84.0	85.0	84.5
Jun	84.8	85.8	85.3
Jul	86.2	87.2	86.7
Aug	87.7	88.7	88.2
Sep	87.4	88.4	87.9
Oct	87.6	88.6	88.1
Quarter 1	83.9	84.9	84.4
Quarter 2	84.3	85.3	84.8
Quarter 3	87.1	88.1	87.6
Quarter 4			

<sup>2</sup>Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Exchange Rates - End of Period: 2013 - 2015**  
*(Liberian dollars per US dollar)*

<b>Months</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>
<b>Jan</b>	74.5	80.5	84.5
<b>Feb</b>	74.5	83.5	84.5
<b>Mar</b>	74.5	85.5	84.5
<b>Apr</b>	75.5	87.5	84.5
<b>May</b>	76.5	86.5	84.5
<b>Jun</b>	76.5	90.5	85.5
<b>Jul</b>	77.5	82.5	87.5
<b>Aug</b>	79.5	84.5	88.5
<b>Sep</b>	80.0	84.5	88.5
<b>Oct</b>	81.0	84.5	87.5
<b>Nov</b>	81.5	83.5	
<b>Dec</b>	82.5	82.5	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8a: Liberian Dollar Exchange Rates Jan.-Feb., 2015**  
(Liberian dollar per US dollar)

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Jan</b>				<b>Feb</b>			
1	83.0	84.0	83.5	2	84.0	85.0	84.5
2	83.0	84.0	83.5	3	84.0	85.0	84.5
3	83.0	84.0	83.5	4	84.0	85.0	84.5
5	83.0	84.0	83.5	5	84.0	85.0	84.5
6	83.0	84.0	83.5	6	84.0	85.0	84.5
7	83.0	84.0	83.5	7	84.0	85.0	84.5
8	83.0	84.0	83.5	9	84.0	85.0	84.5
9	83.0	84.0	83.5	10	84.0	85.0	84.5
10	83.0	84.0	83.5	11	84.0	85.0	84.5
12	83.0	84.0	83.5	12	84.0	85.0	84.5
13	84.0	85.0	84.5	13	84.0	85.0	84.5
14	84.0	85.0	84.5	14	84.0	85.0	84.5
15	84.0	85.0	84.5	16	84.0	85.0	84.5
16	84.0	85.0	84.5	17	84.0	85.0	84.5
17	84.0	85.0	84.5	18	84.0	85.0	84.5
19	84.0	85.0	84.5	19	84.0	85.0	84.5
20	84.0	85.0	84.5	20	84.0	85.0	84.5
21	84.0	85.0	84.5	21	84.0	85.0	84.5
22	84.0	85.0	84.5	23	84.0	85.0	84.5
23	84.0	85.0	84.5	24	84.0	85.0	84.5
24	84.0	85.0	84.5	25	84.0	85.0	84.5
26	84.0	85.0	84.5	26	84.0	85.0	84.5
27	84.0	85.0	84.5	27	84.0	85.0	84.5
28	84.0	85.0	84.5	28	84.0	85.0	84.5
29	84.0	85.0	84.5				
30	84.0	85.0	84.5				
31	84.0	85.0	84.5				
<b>Period Average</b>	<b>83.6</b>	<b>84.6</b>	<b>84.1</b>	<b>Period Average</b>	<b>84.0</b>	<b>85.0</b>	<b>84.5</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8b: Liberian Dollar Exchange Rates Mar.-Apr., 2015**

*(Liberian dollar per US dollar)*

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Mar</b>				<b>Apr</b>			
2	84.0	85.0	84.5	1	84.0	85.0	84.5
3	84.0	85.0	84.5	2	84.0	85.0	84.5
4	84.0	85.0	84.5	3	84.0	85.0	84.5
5	84.0	85.0	84.5	4	84.0	85.0	84.5
6	84.0	85.0	84.5	6	84.0	85.0	84.5
7	84.0	85.0	84.5	7	84.0	85.0	84.5
9	84.0	85.0	84.5	8	84.0	85.0	84.5
10	84.0	85.0	84.5	9	84.0	85.0	84.5
11	84.0	85.0	84.5	10	84.0	85.0	84.5
12	84.0	85.0	84.5	11	84.0	85.0	84.5
13	84.0	85.0	84.5	13	84.0	85.0	84.5
14	84.0	85.0	84.5	14	84.0	85.0	84.5
16	84.0	85.0	84.5	15	84.0	85.0	84.5
17	84.0	85.0	84.5	16	84.0	85.0	84.5
18	84.0	85.0	84.5	17	84.0	85.0	84.5
19	84.0	85.0	84.5	18	84.0	85.0	84.5
20	84.0	85.0	84.5	20	84.0	85.0	84.5
21	84.0	85.0	84.5	21	84.0	85.0	84.5
23	84.0	85.0	84.5	22	84.0	85.0	84.5
24	84.0	85.0	84.5	23	84.0	85.0	84.5
25	84.0	85.0	84.5	24	84.0	85.0	84.5
26	84.0	85.0	84.5	25	84.0	85.0	84.5
27	84.0	85.0	84.5	27	84.0	85.0	84.5
28	84.0	85.0	84.5	28	84.0	85.0	84.5
30	84.0	85.0	84.5	29	84.0	85.0	84.5
31	84.0	85.0	84.5	30	84.0	85.0	84.5
<b>Period Average</b>	<b>84.0</b>	<b>85.0</b>	<b>84.5</b>	<b>Period Average</b>	<b>84.0</b>	<b>85.0</b>	<b>84.5</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8c: Liberian Dollar Exchange Rates May-Jun., 2015**

*(Liberian dollar per US dollar)*

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>May</b>				<b>Jun</b>			
1	84.0	85.0	84.5	1	84.0	85.0	84.5
2	84.0	85.0	84.5	2	84.0	85.0	84.5
4	84.0	85.0	84.5	3	84.0	85.0	84.5
5	84.0	85.0	84.5	4	84.0	85.0	84.5
6	84.0	85.0	84.5	5	84.0	85.0	84.5
7	84.0	85.0	84.5	6	84.0	85.0	84.5
8	84.0	85.0	84.5	8	85.0	86.0	85.5
9	84.0	85.0	84.5	9	85.0	86.0	85.5
11	84.0	85.0	84.5	10	85.0	86.0	85.5
12	84.0	85.0	84.5	11	85.0	86.0	85.5
13	84.0	85.0	84.5	12	85.0	86.0	85.5
14	84.0	85.0	84.5	13	85.0	86.0	85.5
15	84.0	85.0	84.5	15	85.0	86.0	85.5
16	84.0	85.0	84.5	16	85.0	86.0	85.5
18	84.0	85.0	84.5	17	85.0	86.0	85.5
19	84.0	85.0	84.5	18	85.0	86.0	85.5
20	84.0	85.0	84.5	19	85.0	86.0	85.5
21	84.0	85.0	84.5	20	85.0	86.0	85.5
22	84.0	85.0	84.5	22	85.0	86.0	85.5
23	84.0	85.0	84.5	23	85.0	86.0	85.5
25	84.0	85.0	84.5	24	85.0	86.0	85.5
26	84.0	85.0	84.5	25	85.0	86.0	85.5
27	84.0	85.0	84.5	26	85.0	86.0	85.5
28	84.0	85.0	84.5	27	85.0	86.0	85.5
29	84.0	85.0	84.5	29	85.0	86.0	85.5
30	84.0	85.0	84.5	30	85.0	86.0	85.5
<b>Period Average</b>	<b>84.0</b>	<b>85.0</b>	<b>84.5</b>	<b>Period Average</b>	<b>84.8</b>	<b>85.8</b>	<b>85.3</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8d: Liberian Dollar Exchange Rates Jul-Aug., 2015**

*(Liberian dollar per US dollar)*

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Jul</b>				<b>Aug</b>			
1	86.0	87.0	86.5	1	87.0	88.0	87.5
2	86.0	87.0	86.5	3	87.0	88.0	87.5
3	86.0	87.0	86.5	4	87.0	88.0	87.5
4	86.0	87.0	86.5	5	87.0	88.0	87.5
6	86.0	87.0	86.5	6	87.0	88.0	87.5
7	86.0	87.0	86.5	7	87.0	88.0	87.5
8	86.0	87.0	86.5	8	87.0	88.0	87.5
9	86.0	87.0	86.5	10	88.0	89.0	88.5
10	86.0	87.0	86.5	11	88.0	89.0	88.5
11	86.0	87.0	86.5	12	88.0	89.0	88.5
13	86.0	87.0	86.5	13	88.0	89.0	88.5
14	86.0	87.0	86.5	14	88.0	89.0	88.5
15	86.0	87.0	86.5	15	88.0	89.0	88.5
16	86.0	87.0	86.5	17	88.0	89.0	88.5
17	86.0	87.0	86.5	18	88.0	89.0	88.5
18	86.0	87.0	86.5	19	88.0	89.0	88.5
20	86.0	87.0	86.5	20	88.0	89.0	88.5
21	86.0	87.0	86.5	21	88.0	89.0	88.5
22	86.0	87.0	86.5	22	88.0	89.0	88.5
23	86.0	87.0	86.5	24	88.0	89.0	88.5
24	86.0	87.0	86.5	25	88.0	89.0	88.5
25	86.0	87.0	86.5	26	88.0	89.0	88.5
27	87.0	88.0	87.5	27	88.0	89.0	88.5
28	87.0	88.0	87.5	28	88.0	89.0	88.5
29	87.0	88.0	87.5	29	88.0	89.0	88.5
30	87.0	88.0	87.5	31	88.0	89.0	88.5
31	87.0	88.0	87.5				
<b>Period Average</b>	<b>86.2</b>	<b>87.2</b>	<b>86.7</b>	<b>Period Average</b>	<b>87.7</b>	<b>88.7</b>	<b>88.2</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.8d: Liberian Dollar Exchange Rates Sep - Oct., 2015**

*(Liberian dollar per US dollar)*

Period	Large bills <sup>1</sup>			Period	Large bills <sup>1</sup>		
	Buy	Sell	Middle <sup>2</sup>		Buy	Sell	Middle <sup>2</sup>
<b>Sep</b>				<b>Oct</b>			
1	88.0	89.0	88.5	1	88.0	89.0	88.5
2	88.0	89.0	88.5	2	88.0	89.0	88.5
3	88.0	89.0	88.5	3	88.0	89.0	88.5
4	88.0	89.0	88.5	5	88.0	89.0	88.5
5	88.0	89.0	88.5	6	88.0	89.0	88.5
7	88.0	89.0	88.5	7	88.0	89.0	88.5
8	88.0	89.0	88.5	8	88.0	89.0	88.5
9	88.0	89.0	88.5	9	88.0	89.0	88.5
10	87.0	88.0	87.5	10	88.0	89.0	88.5
11	87.0	88.0	87.5	12	88.0	89.0	88.5
12	87.0	88.0	87.5	13	88.0	89.0	88.5
14	87.0	88.0	87.5	14	88.0	89.0	88.5
15	87.0	88.0	87.5	15	88.0	89.0	88.5
16	87.0	88.0	87.5	16	88.0	89.0	88.5
17	87.0	88.0	87.5	17	88.0	89.0	88.5
18	87.0	88.0	87.5	19	87.0	88.0	87.5
19	87.0	88.0	87.5	20	87.0	88.0	87.5
21	87.0	88.0	87.5	21	87.0	88.0	87.5
22	87.0	88.0	87.5	22	87.0	88.0	87.5
23	87.0	88.0	87.5	23	87.0	88.0	87.5
24	87.0	88.0	87.5	24	87.0	88.0	87.5
25	87.0	88.0	87.5	26	87.0	88.0	87.5
26	87.0	88.0	87.5	27	87.0	88.0	87.5
28	87.0	88.0	87.5	28	87.0	88.0	87.5
29	88.0	89.0	88.5	29	87.0	88.0	87.5
30	88.0	89.0	88.5	30	87.0	88.0	87.5
				31	87.0	88.0	87.5
<b>Period Average</b>	<b>87.4</b>	<b>88.4</b>	<b>87.9</b>	<b>Period Average</b>	<b>87.6</b>	<b>88.6</b>	<b>88.1</b>

1. US dollar bank notes of denominations 5 and higher.

2. Average of buying and selling rates.

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.9: Commercial Banks' Inflows and Outflows: 2013 - 2015**

*(Thousands of United States Dollars)*

**Commercial Banks' Inflows and Outflows - 2013**

	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jan-Jun Total
Inflows	53,961.00	53,326.00	50,218.00	65,090.00	89,852.00	80,600.00	<b>393,047.00</b>
Outflows	69,933.00	63,393.00	88,683.00	84,801.00	125,667.00	151,880.00	<b>584,357.00</b>

Commercial Banks' Inflows and Outflows	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jul-Dec Total	Grand Total
Inflows	75,643.00	57,598.00	72,761.00	102,556.00	92,998.00	146,032.00	<b>547,588.00</b>	<b>940,635.00</b>
Outflows	108,467.00	49,621.00	125,275.00	116,859.00	88,483.00	127,529.00	<b>616,234.00</b>	<b>1,200,591.00</b>

**Commercial Banks' Inflows and Outflows - 2014**

	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jan-Jun Total
Inflows	110,781.00	103,834.00	95,772.13	110,441.26	112,206.00	92,062.28	<b>625,096.67</b>
Outflows	182,196.00	144,044.00	102,746.02	144,345.93	133,686.00	129,759.10	<b>836,777.05</b>

Commercial Banks' Inflows and Outflows - 2014	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jul-Dec Total	Grand Total
Inflows	109,488.00	110,157.00	154,222.83	126,719.09	113,032.88	165,940.94	<b>779,560.74</b>	<b>1,404,657.40</b>
Outflows	139,974.00	139,281.00	115,570.16	112,848.37	134,537.00	131,951.00	<b>774,161.53</b>	<b>1,610,938.58</b>

Commercial Banks' Inflows and Outflows - 2015	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15	Jan-Jun Total
Inflows	147,527.00	139,876.00	148,846.00	156,069.01	140,116.97	124,975.18	<b>857,410.16</b>
Outflows	142,683.00	95,256.00	150,075.00	137,116.32	138,936.88	123,859.47	<b>787,926.66</b>

Commercial Banks' Inflows and Outflows - 2015	Jul-15	Aug-15	Sep-15	Oct-15
Inflows	144,541.00	103,292.00	137,646.00	105,707.00
Outflows	133,886.00	119,460.00	153,776.00	124,074.00

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10a Central Bank of Liberia Fx Auction - 2013**

Auction	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Banks/FX Bureaux (US\$)
344	2-Jan-13	500,000.00	72.0	500,000.00	51	-	25,000.00	3,160,600.00	3,660,600.00
SPECIAL WINDOW	3-Jan-13	500,000.00	72.0	500,000.00	-	-	-	-	0.00
345	9-Jan-13	500,000.00	72.5	500,000.00	40	23	185,768.00	4,448,668.00	4,948,668.00
SPECIAL WINDOW	9-Jan-13	500,000.00	72.0	500,000.00	-	-	-	-	-
346	16-Jan-13	1,000,000.00	72.9	1,000,000.00	48	19	39,137.00	4,431,317.00	5,431,317.00
SPECIAL WINDOW	16-Jan-13	912,500.00	72.5	912,500.00	-	-	-	-	-
SPECIAL WINDOW	17-Jan-13	87,500.00	72.9	87,500.00	-	-	-	-	-
347	23-Jan-13	1,500,000.00	73.0	1,500,000.00	65	3	-	4,085,420.00	5,585,420.00
SPECIAL WINDOW	23-Jan-13	729,900.00	72.9	729,900.00	-	-	-	-	-
SPECIAL WINDOW	24-Jan-13	270,100.00	73.0	270,100.00	-	-	-	-	-
348	30-Jan-13	1,500,000.00	73.0	1,500,000.00	75	-	-	3,868,420.00	5,368,420.00
SPECIAL WINDOW	30-Jan-13	1,000,000.00	73.0	1,000,000.00	-	-	-	-	0.00
349	6-Feb-13	1,500,000.00	73.0	1,500,000.00	79	-	92,322.63	4,451,947.80	5,951,947.80
SPECIAL WINDOW	6-Feb-13	1,000,000.00	73.0	1,000,000.00	-	-	-	-	-
350	13-Feb-13	1,000,000.00	73.4	1,000,000.00	43	15	575,000.00	3,903,500.00	4,903,500.00
SPECIAL WINDOW	13-Feb-13	1,000,000.00	73.4	1,000,000.00	-	-	-	-	-
351	20-Feb-13	1,250,000.00	73.2	1,250,000.00	74	-	118,957.35	4,863,167.35	6,113,167.35
SPECIAL WINDOW	20-Feb-13	1,000,000.00	73.2	1,000,000.00	-	-	-	-	-
352	27-Feb-13	1,250,000.00	73.1	1,250,000.00	68	-	380,000.00	4,779,750.00	6,029,750.00
SPECIAL WINDOW	27-Feb-13	750,000.00	73.1	750,000.00	-	-	-	-	-
SPECIAL WINDOW	6-Mar-13	1,000,000.00	73.1	1,000,000.00	-	-	-	-	-
353	6-Mar-13	1,500,000.00	73.1	1,500,000.00	65	-	380,000.00	3,690,200.00	5,190,200.00
SPECIAL WINDOW	14-Mar-13	750,000.00	73.3	750,000.00	-	-	-	-	-
354	14-Mar-13	1,250,000.00	73.3	1,250,000.00	58	-	137,000.00	4,723,700.00	5,973,700.00
SPECIAL WINDOW	20-Mar-13	750,000.00	73.3	750,000.00	-	-	-	-	-
355	20-Mar-13	1,250,000.00	73.3	1,250,000.00	70	-	50,000.00	5,335,070.00	6,585,070.00
SPECIAL WINDOW	27-Mar-13	750,000.00	73.6	750,000.00	-	-	-	-	-
356	27-Mar-13	1,250,000.00	73.6	1,250,000.00	52	21	55,000.00	5,633,400.00	6,883,400.00
357	3-Apr-13	1,250,000.00	73.8	1,250,000.00	55	12	485,000.00	5,481,465.00	6,731,465.00
SPECIAL WINDOW	3-Apr-13	750,000.00	73.8	750,000.00	-	-	-	-	-
358	10-Apr-13	1,250,000.00	73.9	1,250,000.00	72	7	150,000.00	5,625,500.00	6,875,500.00
SPECIAL WINDOW	10-Apr-13	750,000.00	73.9	750,000.00	-	-	-	-	-
359	17-Apr-13	1,250,000.00	74.0	1,250,000.00	74	-	811,711.45	6,045,873.45	7,295,873.45
SPECIAL WINDOW	17-Apr-13	750,000.00	74.0	750,000.00	-	-	-	-	-
360	24-Apr-13	1,250,000.00	74.0	1,250,000.00	72	-	164,000.00	5,632,397.50	6,882,397.50
SPECIAL WINDOW	24-Apr-13	750,000.00	74.0	750,000.00	-	-	-	-	-
361	1-May-13	1,250,000.00	74.0	1,250,000.00	81	-	358,760.10	5,988,300.00	7,238,300.10
SPECIAL WINDOW	1-May-13	750,000.00	74.0	750,000.00	-	-	-	-	-
362	8-May-13	1,250,000.00	74.5	1,250,000.00	65	19	-	6,164,674.00	7,414,674.00
SPECIAL WINDOW	8-May-13	750,000.00	74.5	750,000.00	-	-	-	-	-
363	15-May-13	1,250,000.00	74.5	1,250,000.00	78	1	-	6,093,300.00	7,343,300.00
SPECIAL WINDOW	15-May-13	750,000.00	74.5	750,000.00	-	-	-	-	-
364	22-May-13	1,250,000.00	74.8	1,250,000.00	76	8	50,400.00	5,959,140.00	7,209,140.00
SPECIAL WINDOW	22-May-13	750,000.00	74.8	750,000.00	-	-	-	-	-
365	29-May-13	1,250,000.00	74.9	1,250,000.00	81	2	280,870.00	6,527,780.00	7,777,780.00
SPECIAL WINDOW	29-May-13	750,000.00	74.9	750,000.00	-	-	-	-	-
366	5-Jun-13	1,250,000.00	75.0	1,250,000.00	80	-	450,000.00	5,970,425.00	7,220,425.00
SPECIAL WINDOW	5-Jun-13	750,000.00	75.0	750,000.00	-	-	-	-	-
367	12-Jun-13	1,250,000.00	75.3	1,250,000.00	89	0	410100	6447385	7,697,385.00
SPECIAL WINDOW	12-Jun-13	750,000.00	72.3	750,000.00	-	-	-	-	-
368	19-Jun-13	1,250,000.00	75.5	1,250,000.00	85	9	180000	6255800	7,505,800.00
SPECIAL WINDOW	19-Jun-13	750,000.00	75.5	750,000.00	-	-	-	-	-
369	26-Jun-13	1,250,000.00	75.5	1,250,000.00	105	3	189500	6901300	8,151,300.00
SPECIAL WINDOW	26-Jun-13	750,000.00	75.5	750,000.00	-	-	-	-	-
<b>Total</b>		<b>52,250,000.00</b>		<b>52,250,000.00</b>	<b>1,801</b>	<b>3</b>	<b>5,568,526.53</b>	<b>136,468,500.10</b>	<b>167,968,500.20</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10a Central Bank of Liberia Fx Auction - 2013 (continue)**

Auction		FX Offered	Auction	Total	No. of	No. of	Value of	Over/(Under)	Total Value of Bids
		for sale by	Rate	Purchased	Accepted	Rejected	Rejected	Subscription	Submitted by
No.	Date	CBL (US\$)	L\$/US	US\$	Bids	Bids	Bids (US\$)	(US\$)	Participating Banks/FX Bureaux (US\$)
370	3-Jul-13	1,250,000.00	75.5	1,250,000.00	103	-	403,170.00	6,916,622.00	8,166,622.00
SPECIAL WINDOW	3-Jul-13	750,000.00	75.5	750,000.00					
371	10-Jul-13	1,250,000.00	75.5	1,250,000.00	103	-	135,000.00	7,249,200.00	8,499,200.00
SPECIAL WINDOW	10-Jul-13	750,000.00	75.5	750,000.00					
372	17-Jul-13	1,250,000.00	76.0	1,250,000.00	105	7	520,000.00	7,021,379.06	8,271,379.06
SPECIAL WINDOW	17-Jul-13	500,000.00	76.0	500,000.00					
373	24-Jul-13	500,000.00	76.0	500,000.00	109	-	816,000.00	6,715,275.00	7,215,275.00
SPECIAL WINDOW	24-Jul-13	500,000.00	76.0	500,000.00					
374	31-Jul-13	500,000.00	76.5	500,000.00	126	4	120,000.00	7,948,336.00	8,448,336.00
SPECIAL WINDOW	31-Jul-13	500,000.00	76.5	500,000.00					
375	7-Aug-13	500,000.00	77.0	500,000.00	113	18	174,150.00	7,514,471.00	8,014,471.00
SPECIAL WINDOW	7-Aug-13	500,000.00	77.0	500,000.00					
376	14-Aug-13	400,000.00	77.5	400,000.00	137	14		8,247,910.00	8,647,910.00
SPECIAL WINDOW	14-Aug-13	350,000.00	77.5	350,000.00					
377	21-Aug-13	400,000.00	77.5	400,000.00	130	1	54,970.00	7,221,960.00	7,621,960.00
SPECIAL WINDOW	21-Aug-13	350,000.00	77.5	350,000.00					
378	28-Aug-13	400,000.00	78.0	400,000.00	101	5	105,000.00	4,287,360.00	4,687,360.00
SPECIAL WINDOW	28-Aug-13	350,000.00	78.0	350,000.00					
SPECIAL WINDOW	4-Sep-13	350,000.00	78.5	350,000.00					
379	4-Sep-13	400,000.00	78.5	400,000.00	96	23	313,474.00	7,427,074.00	7,827,074.00
SPECIAL WINDOW	11-Sep-13	350,000.00	78.5	350,000.00					
380	11-Sep-13	400,000.00	78.5	400,000.00	121	1	0.00	6,764,730.00	7,164,730.00
381	18-Sep-13	750,000.00	78.5	750,000.00	117	0	40,475.00	5,050,445.00	5,800,445.00
382	25-Sep-13	750,000.00	78.8	750,000.00	98	1	25,000.00	6,174,550.00	6,924,550.00
383	2-Oct-13	750,000.00	79.0	750,000.00	112	1	10,000.00	6,579,127.00	7,329,127.00
384	9-Oct-13	750,000.00	79.5	750,000.00	117	10	120,125.00	7,042,400.00	7,792,400.00
385	16-Oct-13	500,000.00	79.5	500,000.00	96	2	1,003,000.00	6,137,000.00	6,637,000.00
386	23-Oct-13	500,000.00	79.5	500,000.00	124	0	330,824.00	6,318,009.00	6,818,009.00
387	30-Oct-13	500,000.00	79.5	500,000.00	124	0	270,000.00	6,116,787.50	6,613,787.50
388	6-Nov-13	500,000.00	79.5	500,000.00	118	0	66,520.00	6,177,370.00	6,677,370.00
389	13-Nov-13	500,000.00	79.6	500,000.00	94	0	302,000.00	6,021,750.00	6,521,750.00
390	20-Nov-13	500,000.00	79.5	500,000.00	85	17	7,435.00	5,088,585.00	5,588,585.00
391	27-Nov-13	300,000.00	79.5	300,000.00	85	3	560,000.00	6,366,055.00	6,666,055.00
392	4-Dec-13	300,000.00	79.8	300,000.00	58	32	160,000.00	7,118,875.00	7,418,875.00
393	11-Dec-13	300,000.00	79.8	300,000.00	57	21	3,500.00	6,569,990.00	6,869,990.00
394	18-Dec-13	300,000.00	79.5	300,000.00	51	15	120,000.00	6,569,990.00	6,744,510.00
<b>Total</b>		<b>19,700,000.00</b>		<b>19,700,000.00</b>	<b>2,580</b>	<b>175</b>	<b>5,660,643.00</b>	<b>164,645,250.56</b>	<b>178,966,770.56</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10b Central Bank of Liberia Fx Auction - 2014**

<b>Auction No.</b>	<b>Date</b>	<b>FX Offered for sale by CBL (US\$)</b>	<b>Auction Rate L\$/US</b>	<b>Total Purchased US\$</b>	<b>No. of Accepted Bids</b>	<b>No. of Rejected Bids</b>	<b>Value of Rejected Bids (US\$)</b>	<b>Over/(Under) Subscription (US\$)</b>	<b>Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)</b>
395	22-Jan-14	4,200,000.00	80.0	4,200,000.00	74	15	265,000.00	3,605,700.00	7,805,700.00
396	29-Jan-14	3,000,000.00	79.0	3,000,000.00	104	25	110,000.00	6,066,040.00	9,066,040.00
397	5-Feb-14	2,000,000.00	79.0	2,000,000.00	100	6	20,000.00	4,395,250.00	6,395,250.00
398	12-Feb-14	750,000.00	79.0	750,000.00	115	16	40,000.00	8,385,825.00	9,135,825.00
399	19-Feb-14	750,000.00	80.0	750,000.00	84	33	390,000.00	8,463,525.00	9,213,525.00
400	26-Feb-14	750,000.00	83.0	750,000.00	97	34	350,000.00	9,104,026.00	9,854,026.00
401	5-Mar-14	750,000.00	83.0	750,000.00	93	21	40,000.00	8,631,860.00	9,381,860.00
402	12-Mar-14	750,000.00	83.0	750,000.00	80	13	200,000.00	7,101,100.00	7,851,100.00
403	19-Mar-14	750,000.00	84.0	750,000.00	90	31	236,904.00	8,178,704.00	8,928,704.00
404	26-Mar-14	750,000.00	84.0	750,000.00	72	24	440,000.00	8,290,199.52	9,040,199.52
405	2-Apr-14	750,000.00	84.0	750,000.00	89	13	709,411.00	8,902,640.41	9,652,640.41
406	9-Apr-14	750,000.00	86.0	750,000.00	84	12	129,500.00	8,180,550.00	8,930,550.00
407	16-Apr-14	750,000.00	86.0	750,000.00	35	71	20,000.00	8,097,895.29	8,847,895.29
408	23-Apr-14	750,000.00	86.0	750,000.00	82	16	100,000.00	8,278,650.00	9,028,650.00
409	30-Apr-14	750,000.00	87.0	750,000.00	66	22	430,000.00	8,061,880.00	8,811,880.00
410	7-May-14	750,000.00	87.5	750,000.00	79	20	200,000.00	7,684,980.00	8,434,980.00
411	15-May-14	2,500,000.00	84.0	2,500,000.00	108	5	61,760.00	7,916,210.00	10,416,210.00
412	21-May-14	2,500,000.00	84.0	2,500,000.00	90	10	508,647.00	9,172,797.00	11,672,797.00
413	28-May-14	1,000,000.00	85.0	1,000,000.00	73	44	613,000.00	10,742,740.00	11,742,740.00
414	4-Jun-14	1,000,000.00	85.0	1,000,000.00	87	32	500,000.00	8,761,989.89	9,761,989.89
415	11-Jun-14	750,000.00	87.0	750,000.00	65	17	1,200,000.00	5,631,340.00	6,381,340.00
416	18-Jun-14	750,000.00	88.0	750,000.00	60	1	1,150,000.00	5,389,800.00	6,139,800.00
417	25-Jun-14	750,000.00	89.0	750,000.00	63	1	1,250,000.00	6,988,800.00	7,738,800.00
<b>Total</b>		<b>28,200,000.00</b>		<b>28,200,000.00</b>	<b>1,890</b>	<b>482</b>	<b>8,964,222.00</b>	<b>176,032,502.11</b>	<b>204,232,502.11</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.10b Central Bank of Liberia Fx Auction - 2014 continues**

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate LS/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
418	2-Jul-14	750,000.00	89.0	750,000.00	68	3	1,250,000.00	5,915,200.00	6,665,200.00
419	9-Jul-14	750,000.00	89.0	750,000.00	75	1	2,500,000.00	8,235,400.00	8,985,400.00
420	16-Jul-14	750,000.00	90.0	750,000.00	77	1	885,000.00	6,200,500.00	6,950,500.00
421	23-Jul-14	5,400,000.00	82.0	5,400,000.00	114	0	370,000.00	1,895,148.53	7,295,148.53
422	6-Aug-14	1,500,000.00	81.3	1,500,000.00	96	2	40,580.00	3,727,940.00	5,227,940.00
423	13-Aug-14	1,000,000.00	82.0	1,000,000.00	105	0	105,000.00	3,807,316.11	4,807,316.11
424	20-Aug-14	1,500,000.00	82.0	1,500,000.00	104	21	-	5,731,200.00	7,231,200.00
425	3-Sep-14	1,500,000.00	84.0	1,500,000.00	36	10	-	5,851,484.81	7,351,484.81
Direct Mopping	10-Sep-14	1,350,000.00	84.0	-	-	-	-	-	-
426	17-Sep-14	1,500,000.00	84.0	1,500,000.00	108	1	110,500.00	3,370,226.45	4,870,226.45
427	1-Oct-14	1,500,000.00	84.0	1,500,000.00	92	14	174,293.11	6,178,363.36	7,678,363.36
428	15-Oct-14	1,500,000.00	84.0	1,500,000.00	96	0	47,058.82	3,795,955.82	5,295,955.82
Direct Mopping	22-Oct-14	1,000,000.00	84.0	1,000,000.00	-	-	-	-	-
429	29-Oct-14	1,000,000.00	84.0	1,000,000.00	84	0	32,800.00	3,508,075.63	4,508,075.63
430	5-Nov-14	1,500,000.00	84.0	1,500,000.00	65	3	15,000.00	1,673,833.10	3,173,833.10
431	19-Nov-14	1,000,000.00	83.0	1,000,000.00	82	5	600.00	2,991,984.39	3,991,984.39
432	3-Dec-14	1,500,000.00	82.0	1,500,000.00	61	0	231,856.25	1,131,316.25	2,131,316.25
433	17-Dec-14	1,500,000.00	81.0	1,500,000.00	84	0	29,500.00	1,956,048.80	2,956,048.80
<b>Total</b>		<b>26,500,000.00</b>		<b>25,150,000.00</b>	<b>1,347</b>	<b>61</b>	<b>5,792,188.18</b>	<b>65,969,993.25</b>	<b>89,119,993.25</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**1.10c Central Bank of Liberia Fx Auction - 2015**

**CENTRAL BANK OF LIBERIA**

<b>Auction No.</b>	<b>Date</b>	<b>FX Offered for sale by CBL (US\$)</b>	<b>Auction Rate L\$/US</b>	<b>Total Purchased US\$</b>	<b>No. of Accepted Bids</b>	<b>No. of Rejected Bids</b>	<b>Value of Rejected Bids (US\$)</b>	<b>Over/(Under) Subscription (US\$)</b>	<b>Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)</b>
434	7-Jan-15	1,500,000.00	82.00	1,500,000.00	100	0	334,150.00	2,928,957.00	4,428,957.00
435	14-Jan-15	1,500,000.00	83.00	1,500,000.00	95	7	54,966.00	2,847,038.50	4,347,038.50
436	21-Jan-15	1,000,000.00	84.00	1,000,000.00	48	8	209,000.00	2,451,073.07	3,451,073.07
437	4-Feb-15	1,500,000.00	84.00	1,500,000.00	64	4	155,000.00	1,722,987.00	3,222,987.00
438	12-Feb-15	1,000,000.00	84.00	1,000,000.00	40	0	80,000.00	820,874.17	1,820,874.17
439	18-Feb-15	1,000,000.00	84.00	1,000,000.00	56	3	95,783.00	1,790,574.46	2,790,574.46
440	25-Feb-15	1,000,000.00	84.00	1,000,000.00	64	0	570,000.00	1,767,300.00	2,767,300.00
441	4-Mar-15	1,000,000.00	84.00	1,000,000.00	50	1	201,000.00	1,112,847.00	2,112,847.00
442	18-Mar-15	1,000,000.00	84.00	1,000,000.00	50	0	130,300.00	1,435,800.00	2,435,800.00
443	25-Mar-15	1,000,000.00	84.00	1,000,000.00	54	1	45,000.00	723,219.00	1,723,219.00
444	1-Apr-15	1,000,000.00	84.00	1,000,000.00	48	0	5,000.00	352,840.00	1,352,840.00
445	15-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	100,000.00	1,631,500.00	263,500.00
446	22-Apr-15	1,000,000.00	84.00	1,000,000.00	46	0	345,000.00	693,580.00	1,693,580.00
447	6-May-15	1,000,000.00	84.00	1,000,000.00	54	0	45,800.00	787,370.00	1,787,370.00
448	20-May-15	1,000,000.00	84.00	1,000,000.00	55	0	263,984.02	1,179,325.02	2,179,325.02
449	3-Jun-15	1,000,000.00	84.00	1,000,000.00	67	0	471,838.00	1,732,757.00	2,732,757.00
450	10-Jun-15	1,000,000.00	84.00	1,000,000.00	54	0	715,000.00	1,431,800.00	243,800.00
451	17-Jun-15	1,000,000.00	84.00	1,000,000.00	63	0	275,000.00	1,597,924.44	2,597,924.44
452	1-Jul-15	750,000.00	85.00	750,000.00	84	18	756,800.00	3,357,835.00	4,107,835.00
453	8-Jul-15	750,000.00	85.00	750,000.00	85	0	830,140.00	3,051,940.00	3,801,940.00
454	15-Jul-15	750,000.00	85.00	750,000.00	72	0	375,000.00	2,857,304.00	3,607,304.00
455	29-Jul-15	750,000.00	86.00	750,000.00	77	1	422,900.00	3,941,250.00	4,691,250.00
456	5-Aug-15	750,000.00	86.00	750,000.00	88	0	207,400.00	3,941,250.00	4,691,250.00
457	12-Aug-15	2,250,000.00	87.00	2,250,000.00	74	9	242,636.63	2,224,313.63	4,474,313.63
458	26-Aug-15	2,000,000.00	87.00	2,000,000.00	97	15	325,935.33	2,381,748.96	4,381,748.96
459	9-Sep-15	2,500,000.00	87.00	2,500,000.00	70	1	-	494,358.63	2,994,358.63
460	24-Sep-15	2,500,000.00	87.00	2,500,000.00	59	3	-	(150,376.37)	2,349,623.63
461	7-Oct-15	1,500,000.00	87.00	1,500,000.00	61	1	16,000.00	698,863.63	2,198,863.63
462	21-Oct-15	1,500,000.00	87.00	1,500,000.00	68	5	757,200.00	892,490.00	2,392,490.00
<b>Total</b>		<b>35,500,000.00</b>		<b>35,500,000.00</b>	<b>1,889</b>	<b>77</b>	<b>8,030,832.98</b>	<b>50,698,744.14</b>	<b>81,642,744.14</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**1.11a Central Bank Bills 2013 - 2015**

Money & Banking

Auction No.	Date	Maturity Date	Amount offered CBL (LR\$)	Amount Issued CBL (LR\$)	Value of bid(s) Received (LR\$)	Value of bid(s) Processed CBL (LR\$)	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Weighted Average Discount
1	30-Jul-13	31-Oct-13	153,000,000.00	153,000,000.00	298,400,000.00	288,400,000.00	145,400,000.00	28	26	16	7	10	2	2.56
2	7-Aug-13	6-Nov-13	269,500,000.00	269,500,000.00	388,350,000.00	388,350,000.00	118,850,000.00	20	20	13	3	7	0	2.04
3	15-Aug-13	14-Nov-13	387,500,000.00	387,500,000.00	478,700,000.00	478,700,000.00	91,200,000.00	19	19	13	1	6	0	1.99
4	28-Aug-13	27-Nov-13	387,500,000.00	387,500,000.00	448,700,000.00	448,700,000.00	61,200,000.00	12	12	11	1	1	0	2.02
5	19-Nov-13	20-May-14	2,000,000,000.00	1,130,000,000.00	1,130,000,000.00	1,130,000,000.00	(870,000,000.00)	16	16	16	0	0	0	2.44
6	10-Jan-14	11-Jul-14	2,000,000,000.00	885,000,000.00	885,000,000.00	885,000,000.00	(1,115,000,000.00)	13	13	13	0	0	0	3.01
7	17-Jan-14	18-Apr-14	1,500,000,000.00	720,000,000.00	720,000,000.00	720,000,000.00	(780,000,000.00)	12	12	12	0	0	0	5.78
8	2-Jul-14	1-Oct-14	2,000,000,000.00	497,750,000.00	497,750,000.00	497,750,000.00	(632,250,000.00)	15	15	15	0	0	0	4.50
		31-Dec-14		870,000,000.00	870,000,000.00	870,000,000.00		11	11	11	0	0	0	5.56
9	9-Oct-14	9-Apr-15	1,000,000,000.00	1,000,000,000.00	1,240,000,000.00	1,240,000,000.00	240,000,000.00	17	17	16	1	1	0	7.05
10	20-Jan-15	21-Jul-15	1,500,000,000.00	1,165,000,000.00	1,165,000,000.00	1,165,000,000.00	(335,000,000.00)	17	17	17	0	0	0	6.43
11	14-Aug-15	12-Feb-16	2,000,000,000.00	1,592,000,000.00	1,592,000,000.00	1,592,000,000.00	(408,000,000.00)	14	14	14	0	0	0	6.58
<b>Total</b>			<b>13,197,500,000.00</b>	<b>9,057,250,000.00</b>	<b>9,713,900,000.00</b>	<b>9,703,900,000.00</b>	<b>(3,483,600,000.00)</b>	<b>194</b>	<b>192</b>	<b>167</b>	<b>13</b>	<b>25</b>	<b>2</b>	<b>49.96</b>

**1.11b Government of Liberia Treasury Bills Auction 2013 - 2015**

Auction No.	Date	Maturity Date	Amount Offered GOL (LR\$)	Amount Issued GOL (LR\$)	Value of bid(s) Received	Value of bids processed	Over/(Under) Subscription (LR\$)	No. of Bid(s) Received	No. of Bid(s) Processed	No. of Winning Bid(s)	No. of Prorated Bid(s)	No. of Non-Selected Bid(s)	No. of Rejected Bid(s)	Average Discount Rate (%)
1	2-May-13	1-Aug-13	149,000,000.00	149,000,000.00	298,800,000.00	298,800,000.00	149,800,000.00	28	28	16	5	12	-	2.19
2	6-Jun-13	5-Sep-13	228,000,000.00	228,000,000.00	338,600,000.00	270,200,000.00	110,600,000.00	25	21	16	1	4	4	2.31
3	4-Jul-13	3-Oct-13	153,000,000.00	153,000,000.00	278,600,000.00	278,600,000.00	125,600,000.00	22	22	12	2	8	0	2.29
4	1-Aug-13	7-Nov-13	149,000,000.00	149,000,000.00	332,500,000.00	332,500,000.00	183,500,000.00	27	27	9	1	18	0	2.04
5	5-Sep-13	5-Dec-13	77,500,000.00	77,500,000.00	92,950,000.00	92,950,000.00	15,450,000.00	11	11	10	2	1	0	2.01
6	3-Oct-13	2-Jan-14	79,500,000.00	79,500,000.00	153,350,000.00	153,350,000.00	73,850,000.00	16	15	9	2	6	1	1.96
7	8-Nov-13	6-Feb-14	160,000,000.00	160,000,000.00	192,000,000.00	192,000,000.00	32,000,000.00	12	12	10	2	0	0	1.62
8	5-Dec-13	6-Mar-14	81,000,000.00	81,000,000.00	120,900,000.00	120,900,000.00	39,900,000.00	12	12	9	1	3	0	2.07
9	2-Jan-14	3-Apr-14	82,500,000.00	82,500,000.00	98,950,000.00	98,950,000.00	16,450,000.00	11	11	9	1	2	0	2.51
10	6-Feb-14	1-May-14	80,500,000.00	80,500,000.00	58,300,000.00	58,300,000.00	(22,200,000.00)	9	9	9	0	0	0	3.71
11	6-Mar-14	5-Jun-14	83,500,000.00	83,500,000.00	100,150,000.00	100,150,000.00	16,650,000.00	10	10	10	1	0	0	3.9
12	3-Apr-14	3-Jul-14	85,500,000.00	85,500,000.00	126,950,000.00	126,950,000.00	41,450,000.00	15	15	12	1	-	-	3.58
13	1-May-14	7-Aug-14	171,000,000.00	171,000,000.00	296,200,000.00	296,200,000.00	125,200,000.00	22	22	14	1	8	0	3.69
14	5-Jun-14	4-Sep-14	173,000,000.00	173,000,000.00	282,600,000.00	282,600,000.00	109,600,000.00	19	19	14	4	5	0	3.32
15	12-Jun-14	11-Jun-15	500,000,000.00	500,000,000.00	670,000,000.00	670,000,000.00	170,000,000.00	15	15	12	1	3	0	6.85
16	3-Jul-14	2-Oct-14	181,000,000.00	144,600,000.00	144,600,000.00	144,600,000.00	(36,400,000.00)	11	11	11	0	0	0	3.92
17	7-Aug-14	6-Nov-14	165,000,000.00	165,000,000.00	259,000,000.00	184,000,000.00	94,000,000.00	14	11	11	1	0	3	3.87
18	4-Sep-14	4-Dec-14	169,000,000.00	169,000,000.00	172,100,000.00	172,100,000.00	3,100,000.00	12	12	12	1	0	0	4.15
19	2-Oct-14	1-Jan-15	169,000,000.00	169,000,000.00	242,100,000.00	242,100,000.00	73,100,000.00	15	15	11	3	4	0	4.16
20	7-Nov-14	5-Feb-15	169,000,000.00	140,700,000.00	140,700,000.00	140,700,000.00	(28,300,000.00)	7	7	7	0	0	0	4.41
21	4-Dec-14	5-Mar-15	83,500,000.00	35,050,000.00	35,050,000.00	35,050,000.00	(48,450,000.00)	3	3	3	0	0	0	4.57
22	2-Jan-15	2-Apr-15	82,500,000.00	82,500,000.00	144,250,000.00	144,250,000.00	61,750,000.00	16	16	11	4	5	0	4.11
23	5-Feb-15	7-May-15	85,000,000.00	85,000,000.00	151,500,000.00	151,500,000.00	66,500,000.00	18	18	11	2	7	0	3.97
24	5-Mar-15	4-Jun-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
25	2-Apr-15	2-Jul-15	84,500,000.00	84,500,000.00	151,400,000.00	151,400,000.00	66,900,000.00	19	19	9	5	5	0	3.79
26	7-May-15	6-Aug-15	84,500,000.00	84,500,000.00	151,700,000.00	151,700,000.00	67,200,000.00	17	17	8	2	7	0	3.92
27	4-Jun-15	3-Sep-15	84,500,000.00	84,500,000.00	161,400,000.00	161,400,000.00	76,900,000.00	18	18	8	4	13	0	3.35
28	25-Jun-15	23-Jun-16	84,500,000.00	84,500,000.00	166,400,000.00	166,400,000.00	81,900,000.00	18	18	8	3	7	0	2.59
29	2-Jul-15	1-Oct-15	2,000,000,000.00	1,810,000,000.00	1,810,000,000.00	1,810,000,000.00	(190,000,000.00)	18	18	18	0	0	0	4.66
30	6-Aug-15	5-Nov-15	87,500,000.00	87,500,000.00	160,000,000.00	160,000,000.00	72,500,000.00	14	14	7	1	6	0	3.69
31	3-Sep-15	3-Dec-15	88,500,000.00	88,500,000.00	146,200,000.00	146,200,000.00	57,700,000.00	9	9	4	2	3	0	3.54
32	1-Oct-15	31-Dec-15	88,500,000.00	88,500,000.00	73,100,000.00	73,100,000.00	(15,400,000.00)	5	5	5	0	0	0	3.52
<b>Total</b>			<b>6,044,000,000.00</b>	<b>5,703,250,000.00</b>	<b>7,702,050,000.00</b>	<b>7,548,650,000.00</b>	<b>1,658,050,000.00</b>	<b>485</b>	<b>477</b>	<b>315</b>	<b>55</b>	<b>134</b>	<b>8</b>	<b>110.19</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.1a: Harmonized Consumer Price Index (HCPI) - 2013

Function	Weight (%)	Jan-13	Feb-13	13-Mar	Apr-13	13-May	13-Jun
Food & Non-alcoholic Beverages	45.2	231.06	226.30	232.23	232.34	222.84	233.85
Alcoholic Beverages, Tobacco & Narcotics	3.0	164.33	170.39	169.31	165.44	163.28	168.84
Clothing & Footwear	7.8	169.13	175.72	174.38	172.43	174.64	179.75
Housing, Water, Electricity, Gas & other fuels	12.0	131.38	131.03	131.68	132.28	132.39	132.01
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	181.56	185.26	185.27	177.08	191.44	203.28
Health	3.9	104.05	104.05	100.68	100.68	104.05	104.05
Transport	6.1	226.92	227.58	228.80	229.07	227.93	209.78
Communication	1.5	86.66	86.73	86.73	86.73	86.87	86.99
Recreation & Culture	3.9	146.26	146.42	146.42	146.71	151.25	149.75
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	273.97	275.22	275.22	276.48	281.39	279.50
Miscellaneous Goods & Services	3.5	142.64	144.24	144.20	144.74	144.15	145.36
<b>General Index</b>	<b>100.0</b>	<b>193.66</b>	<b>192.52</b>	<b>195.08</b>	<b>194.61</b>	<b>191.64</b>	<b>196.54</b>

Function	Weight (%)	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
Food & Non-alcoholic Beverages	45.2	236.99	244.21	239.57	245.85	243.40	244.27
Alcoholic Beverages, Tobacco & Narcotics	3.0	173.54	173.32	176.30	178.06	176.08	173.26
Clothing & Footwear	7.8	183.39	186.49	190.41	190.83	190.33	192.23
Housing, Water, Electricity, Gas & other fuels	12.0	134.21	134.10	135.54	133.98	134.25	131.78
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	211.74	213.23	214.45	212.57	209.80	216.47
Health	3.9	104.05	104.05	104.05	104.05	104.05	104.05
Transport	6.1	210.11	210.46	211.81	211.81	212.89	258.72
Communication	1.5	86.99	87.26	87.39	87.51	87.56	87.68
Recreation & Culture	3.9	150.03	150.43	157.25	157.75	159.33	159.81
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	293.23	296.86	299.28	301.46	302.42	304.53
Miscellaneous Goods & Services	3.5	146.04	148.04	150.35	150.89	151.63	164.04
<b>General Index</b>	<b>100.0</b>	<b>199.78</b>	<b>203.63</b>	<b>202.70</b>	<b>205.52</b>	<b>204.36</b>	<b>208.23</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2014

Function	Weight (%)	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Food & Non-alcoholic Beverages	45.2	243.88	240.79	244.95	244.94	239.07	255.28
Alcoholic Beverages, Tobacco & Narcotics	3.0	183.74	185.15	186.92	190.96	186.22	192.25
Clothing & Footwear	7.8	194.31	202.37	208.69	211.68	206.10	219.83
Housing, Water, Electricity, Gas & other fuels	12.0	131.47	130.72	134.10	135.74	133.44	134.10
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	223.32	207.61	222.40	225.64	224.41	228.82
Health	3.9	109.46	112.50	122.97	122.97	120.61	121.96
Transport	6.1	246.20	256.23	257.74	258.80	259.20	260.88
Communication	1.5	87.89	87.61	88.00	88.29	88.28	88.62
Recreation & Culture	3.9	160.71	160.53	163.87	165.41	165.38	162.59
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	308.50	309.19	316.44	321.86	321.74	328.14
Miscellaneous Goods & Services	3.5	164.42	164.58	171.19	173.55	173.65	179.97
<b>General Index</b>	<b>100.0</b>	<b>208.54</b>	<b>207.65</b>	<b>212.46</b>	<b>213.64</b>	<b>210.00</b>	<b>219.46</b>

Function	Weight (%)	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Food & Non-alcoholic Beverages	45.2	261.74	266.87	278.70	282.55	261.91	268.57
Alcoholic Beverages, Tobacco & Narcotics	3.0	194.55	191.98	188.76	186.35	189.57	187.63
Clothing & Footwear	7.8	217.37	229.14	213.10	213.10	215.23	215.23
Housing, Water, Electricity, Gas & other fuels	12.0	133.00	132.16	144.15	143.86	133.39	139.25
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	222.29	218.37	222.87	221.73	219.73	219.73
Health	3.9	121.96	121.96	121.96	121.96	121.96	121.96
Transport	6.1	260.85	269.98	258.36	258.36	258.21	258.21
Communication	1.5	88.46	87.81	88.01	88.01	87.93	87.93
Recreation & Culture	3.9	164.00	161.78	162.13	162.13	161.77	161.77
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	329.98	317.70	322.24	321.52	319.88	319.88
Miscellaneous Goods & Services	3.5	168.52	166.67	185.20	184.05	170.42	170.42
<b>General Index</b>	<b>100.0</b>	<b>221.51</b>	<b>224.19</b>	<b>230.04</b>	<b>231.54</b>	<b>220.53</b>	<b>224.18</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.1b: Harmonized Consumer Price Index (HCPI) - 2015**

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	272.58	270.65	279.95	279.53	280.99	286.45
Alcoholic Beverages, Tobacco & Narcotics	3.0	192.21	184.84	191.58	191.34	192.54	192.60
Clothing & Footwear	7.8	213.97	205.90	209.27	209.98	216.72	242.93
Housing, Water, Electricity, Gas & other fuels	12.0	139.40	139.05	128.46	133.87	133.78	133.78
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	222.89	217.62	240.94	245.05	207.45	229.53
Health	3.9	111.15	108.11	119.59	120.27	103.11	109.05
Transport	6.1	270.62	253.52	231.80	232.17	231.59	279.18
Communication	1.5	84.41	84.46	84.46	84.46	77.55	77.65
Recreation & Culture	3.9	191.46	192.63	191.09	191.36	191.36	198.14
Education	3.2	100.00	100.00	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	296.28	297.97	302.27	299.87	299.87	312.62
Miscellaneous Goods & Services	3.5	171.06	172.44	185.33	172.54	174.29	178.91
<b>General Index</b>	<b>100.0</b>	<b>226.57</b>	<b>223.54</b>	<b>227.88</b>	<b>228.10</b>	<b>226.58</b>	<b>236.40</b>

Function	Weight (%)	Jul-15	15-Aug	Sep-15	Oct-15
Food & Non-alcoholic Beverages	45.2	295.59	285.29	289.21	290.35
Alcoholic Beverages, Tobacco & Narcotics	3.0	197.37	199.84	209.30	209.50
Clothing & Footwear	7.8	257.91	263.34	269.87	272.65
Housing, Water, Electricity, Gas & other fuels	12.0	136.14	136.59	136.27	134.59
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	223.42	241.50	266.58	267.28
Health	3.9	112.36	111.62	120.27	120.27
Transport	6.1	297.59	298.62	285.38	283.15
Communication	1.5	77.83	78.03	79.40	79.17
Recreation & Culture	3.9	198.79	189.93	202.36	203.03
Education	3.2	100.00	100.00	100.00	100.00
Restaurants & Hotels	4.6	304.31	331.55	332.59	332.40
Miscellaneous Goods & Services	3.5	176.46	180.52	193.15	194.68
<b>General Index</b>	<b>100.0</b>	<b>242.61</b>	<b>240.56</b>	<b>244.92</b>	<b>245.42</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.1c: HCPI Inflation Rate (Year-on-Year) - 2013**

Function	Weight (%)	Jan-13	Feb-13	12-Mar	Apr-13	May-13	Jun-13
<b>Food &amp; Non-alcoholic Beverages</b>	45.2	13.4	7.7	13.7	15.0	9.9	11.1
Alcoholic Beverages, Tobacco & Narcotics	3.0	(0.3)	2.8	6.3	4.7	4.0	7.8
Clothing & Footwear	7.8	(0.8)	2.4	1.5	(0.1)	0.3	2.5
Housing, Water, Electricity, Gas & other fuels	12.0	0.7	(0.2)	(0.2)	1.0	(0.2)	(0.1)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	(2.5)	(1.1)	(1.2)	(5.4)	1.4	7.0
Health	3.9	-	-	(3.3)	(3.3)	-	-
Transport	6.1	10.9	10.9	10.5	9.6	8.7	0.3
Communication	1.5	0.2	0.1	0.2	0.1	0.1	0.1
Recreation & Culture	3.9	6.7	6.6	6.5	6.6	9.5	8.2
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	2.5	2.5	2.4	2.5	3.5	2.2
Miscellaneous Goods & Services	3.5	5.4	5.4	5.3	5.3	4.3	4.0
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>8.0</b>	<b>5.5</b>	<b>8.4</b>	<b>8.7</b>	<b>6.5</b>	<b>7.0</b>

Function	Weight (%)	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13
<b>Food &amp; Non-alcoholic Beverages</b>	45.2	8.8	8.1	9.1	11.6	8.1	7.7
Alcoholic Beverages, Tobacco & Narcotics	3.0	10.2	10.4	7.3	6.4	6.5	8.0
Clothing & Footwear	7.8	6.2	8.7	8.6	9.5	10.2	10.6
Housing, Water, Electricity, Gas & other fuels	12.0	(0.8)	2.4	2.6	1.3	1.9	0.9
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	12.6	13.9	13.7	7.3	8.9	13.7
Health	3.9	-	-	-	-	2.7	4.8
Transport	6.1	2.3	2.4	2.8	(2.9)	(2.1)	14.4
Communication	1.5	0.4	0.8	0.9	1.3	1.3	1.4
Recreation & Culture	3.9	9.0	9.5	14.5	8.1	9.1	9.3
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	8.6	10.4	11.1	13.1	13.3	12.6
Miscellaneous Goods & Services	3.5	6.3	8.0	10.1	5.7	6.3	15.8
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>7.1</b>	<b>7.5</b>	<b>8.2</b>	<b>8.5</b>	<b>7.0</b>	<b>8.5</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey.*

*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

**Sources :** Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

CENTRAL BANK OF LIBERIA

**2.2: HCPI Inflation Rate (Year-on-Year) - 2014 Con't**

Function	Weight (%)	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14
Food & Non-alcoholic Beverages	45.2	5.6	6.4	5.5	5.4	7.3	9.2
Alcoholic Beverages, Tobacco & Narcotics	3.0	11.8	8.7	10.4	15.4	14.0	13.9
Clothing & Footwear	7.8	14.9	15.2	19.7	22.8	18.0	22.3
Housing, Water, Electricity, Gas & other fuels	12.0	0.1	(0.2)	1.8	2.6	0.8	1.6
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	23.0	12.1	20.0	27.4	17.2	12.6
Health	3.9	5.2	8.1	22.1	22.1	15.9	17.2
Transport	6.1	8.5	12.6	12.6	13.0	13.7	24.4
Communication	1.5	1.4	1.0	1.5	1.8	1.6	1.9
Recreation & Culture	3.9	9.9	9.6	11.9	12.7	9.3	8.6
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	12.6	12.3	15.0	16.4	14.3	17.4
Miscellaneous Goods & Services	3.5	15.3	14.1	18.7	19.9	20.5	23.8
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>7.7</b>	<b>7.9</b>	<b>8.9</b>	<b>9.8</b>	<b>9.6</b>	<b>11.7</b>

Function	Weight (%)	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14
Food & Non-alcoholic Beverages	45.2	10.5	9.3	16.3	14.9	7.6	9.9
Alcoholic Beverages, Tobacco & Narcotics	3.0	12.1	10.8	7.1	4.7	7.7	8.3
Clothing & Footwear	7.8	18.5	22.9	11.9	11.7	13.1	12.0
Housing, Water, Electricity, Gas & other fuels	12.0	(0.9)	(1.5)	6.4	7.4	(0.6)	5.7
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	5.0	2.4	3.9	4.3	4.7	1.5
Health	3.9	17.2	17.2	17.2	17.2	17.2	17.2
Transport	6.1	24.5	28.3	22.0	22.0	21.3	(0.2)
Communication	1.5	1.7	0.6	0.7	0.6	0.4	0.3
Recreation & Culture	3.9	9.3	7.6	3.1	2.8	1.5	1.2
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	12.5	7.0	7.7	6.7	5.8	5.0
Miscellaneous Goods & Services	3.5	15.4	12.6	23.2	22.0	12.4	3.9
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>10.9</b>	<b>10.1</b>	<b>13.5</b>	<b>12.7</b>	<b>7.9</b>	<b>7.7</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

## 2.2b: HCPI Inflation Rate (Year-on-Year) - 2015

Function	Weight (%)	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Food & Non-alcoholic Beverages	45.2	11.77	12.40	14.29	14.12	17.54	12.21
Alcoholic Beverages, Tobacco & Narcotics	3.0	4.61	(0.17)	2.49	0.20	3.39	0.18
Clothing & Footwear	7.8	10.12	1.74	0.28	(0.81)	5.15	10.51
Housing, Water, Electricity, Gas & other fuels	12.0	6.03	6.37	(4.20)	(1.38)	0.26	(0.24)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	(0.19)	4.82	8.34	8.61	(7.56)	0.31
Health	3.9	1.54	(3.90)	(2.75)	(2.20)	(14.51)	(10.58)
Transport	6.1	9.92	(1.06)	(10.07)	(10.29)	(10.65)	7.02
Communication	1.5	(3.96)	(3.60)	(4.02)	(4.33)	(12.15)	(12.38)
Recreation & Culture	3.9	19.14	20.00	16.61	15.69	15.71	21.86
Education	3.2	-	-	-	-	-	-
Restaurants & Hotels	4.6	(3.96)	(3.63)	(4.48)	(6.83)	(6.79)	(4.73)
Miscellaneous Goods & Services	3.5	4.04	4.78	8.25	(0.59)	0.37	(0.59)
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>8.65</b>	<b>7.65</b>	<b>7.26</b>	<b>6.77</b>	<b>7.90</b>	<b>7.72</b>

Function	Weight (%)	Jul-15	Aug-15	Sep-15	Oct-15
Food & Non-alcoholic Beverages	45.2	12.93	6.90	3.77	2.76
Alcoholic Beverages, Tobacco & Narcotics	3.0	1.45	4.10	10.88	12.42
Clothing & Footwear	7.8	18.65	14.93	26.64	27.95
Housing, Water, Electricity, Gas & other fuels	12.0	2.36	3.35	(5.47)	(6.45)
Furnishings, Household Equipment & Routine Maintenance of the House	5.3	0.51	10.59	19.61	20.54
Health	3.9	(7.87)	(8.48)	(1.39)	(1.39)
Transport	6.1	14.08	10.61	10.46	9.59
Communication	1.5	(12.02)	(11.14)	(9.79)	(10.04)
Recreation & Culture	3.9	21.21	17.40	24.81	25.23
Education	3.2	-	-	-	-
Restaurants & Hotels	4.6	(7.78)	4.36	3.21	3.38
Miscellaneous Goods & Services	3.5	4.71	8.31	4.30	5.78
<b>General Rate of Inflation</b>	<b>100.0</b>	<b>9.52</b>	<b>7.30</b>	<b>6.47</b>	<b>6.00</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.3a: Key Output Volume - 2013

Commodity	Unit	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jan - Jun Total
<b>Agriculture</b>								
Rubber	Mt.	875.10	1,275.64	7,987.86	1,079.08	8,434.71	6,098.40	25,750.79
Cocoa Beans	Mt.	875.79	403.35	315.09	325.00	1,486.82	673.67	4,079.72
Coffee	Mt.	-	-	96.00	54.00	38.40	-	188.40
Round Logs+	M <sup>3</sup>	-	-	-	14,534.61	11,037.85	5,336.72	30,909.18
Sawn Timber	Pcs.	34,575.00	14,753.00	51,633.00	70,462.00	58,488.00	54,497.00	284,408.00
Fish	Kg.	-	-	-	-	-	-	-
<b>Mining</b>								
Gold	Ounces	1,731.93	1,822.44	1,887.00	1,309.00	1,727.45	1,198.50	9,676.32
Diamond	Carat	4,683.49	2,784.73	3,938.00	3,178.00	7,488.50	4,097.98	26,170.70
Iron Ore	Mt.	297,000.00	482,000.00	398,500.00	344,375.00	649,000.00	212,000.00	2,382,875.00
<b>Manufacturing</b>								
Cement	Mt.	9,762.60	3,870.00	6,858.00	14,158.00	20,764.10	18,954.30	74,367.00
Spirit	Litre	48,619.62	38,400.93	35,307.00	29,998.00	30,168.09	34,337.52	216,831.16
Beer	Litre	857,690.04	754,370.32	766,578.00	804,509.00	954,245.12	848,255.08	4,985,647.56
Stout	Litre	556,958.16	459,106.56	459,930.00	443,441.00	509,358.96	513,493.20	2,942,287.88
Malta	Litre	66,512.16	49,476.24	68,841.00	132,858.00	-	132,953.04	450,640.44
Soft Drink	Litre	1,143,964.80	1,081,793.52	1,372,644.00	1,411,711.00	1,365,314.40	1,020,772.80	7,396,200.52
Oil Paint	Gal.	10,282.25	8,339.00	13,482.00	8,647.00	5,649.00	6,537.50	52,936.75
Water Paint	Gal.	12,593.00	11,216.00	2,701.00	5,797.00	10,479.00	10,131.00	52,917.00
Varnish	Gal.	1,948.00	1,647.00	1,955.00	682.00	1,033.00	1,287.00	8,552.00
Manoline Hair Grease	Kg.	3,914.00	916.00	-	2,528.00	5,031.60	4,947.60	17,337.20
Thinner	Gal.	1,862.00	1,021.00	1,847.00	1,365.00	1,200.00	1,378.00	8,673.00
Rubbing Alcohol	Litre	27,912.00	13,484.00	12,990.00	15,507.00	20,450.83	22,743.12	113,086.95
Soap	Kg.	22,886.00	21,343.00	25,269.00	42,463.00	35,506.95	18,434.25	165,902.20
Chlorox	Litre	91,461.00	36,484.00	71,881.00	78,955.00	55,983.94	55,930.95	390,695.88
Nail	Kg.	na	na	na	na	na	na	-
Candle	Kg.	21,032.00	10,962.00	9,440.00	5,849.00	13,902.00	16,674.00	77,859.00
Mattresses	Pcs.	9,030.00	8,540.00	10,670.00	9,820.00	9,010.00	8,536.00	55,606.00
Finished Water <sup>1</sup>	Gal.	103,383,135.60	90,818,269.91	95,067,793.00	157,454,314.00	154,057,015.61	179,680,383.00	780,460,911.12
Mineral Water	Gal.	1,062,606.08	937,782.30	1,072,552.58	868,978.86	779,861.82	738,987.71	5,460,769.35

1: Water from White Plains Treatment Plant

+ Actual for the Second Quarter

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3a: Key Output Volume - 2013 (continue)**

Commodity	Unit	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jul - Dec. Total
<b>Agriculture</b>								
Rubber	Mt.	-	7,656.05	5,073.23	1,108.90	11,398.38	5,443.20	30,679.76
Cocoa Beans	Mt.	1,085.28	354.19	578.40	1,375.80	1,151.47	460.20	5,005.34
Coffee	Mt.	na	na	14.30	na	na	na	14.30
Round Logs	M <sup>3</sup>	7,358.44	14,166.56	18,650.70	1,000.65	-	12,470.12	53,646.46
Sawn Timber	Pcs.	48,951.00	27,786.00	28,531.00	34,835.00	44,252.00	32,839.00	217,194.00
Fish	Kg.	na						
<b>Mining</b>								
Gold	Ounces	2,034.74	1,873.47	1,105.58	2,020.92	981.76	1,175.29	9,191.76
Diamond	Carat	1,725.55	4,979.54	877.17	5,174.67	3,489.52	5,402.31	21,648.76
Iron Ore	Mt.	491,600.00	331,000.00	255,800.00	555,650.00	407,670.00	523,500.00	2,565,220.00
<b>Manufacturing</b>								
Cement	Mt.	22,025.50	17,183.50	14,473.70	16,296.50	24,571.80	25,074.00	119,625.00
Spirits	Litre	36,614.34	30,250.35	26,800.65	29,999.25	28,079.10	31,297.59	183,041.28
Beer	Litre	865,423.08	387,431.88	550,571.12	693,402.32	787,118.16	824,741.12	4,108,687.68
Stout	Litre	564,680.16	351,758.88	412,552.80	523,512.00	488,070.00	549,790.56	2,890,364.40
Malta	Litre	-	66,535.92	71,470.08	65,783.52	145,720.08	-	349,509.60
Soft Drink	Litre	1,033,444.80	988,927.20	734,680.80	871,372.80	988,574.40	1,407,290.40	6,024,290.40
Oil Paint	Gal.	10,901.50	10,858.00	9,797.75	12,441.50	12,335.25	37,273.75	93,607.75
Water Paint	Gal.	4,217.00	9,369.00	10,414.00	11,350.00	12,026.00	35,150.00	82,526.00
Varnish	Gal.	906.00	1,577.00	1,512.00	1,826.00	1,642.00	2,700.00	10,163.00
Manoline Hair Grease	Kg.	5,737.20	5,048.40	5,216.40	4,704.00	3,024.00	4,662.00	28,392.00
Thinner	Gal.	1,643.00	1,812.00	1,699.00	2,189.00	1,720.00	1,820.00	10,883.00
Rubbing Alcohol	Litre	15,236.99	17,978.75	22,428.49	44,946.88	19,462.00	27,417.59	147,470.70
Soap	Kg.	21,626.70	24,370.95	17,861.70	17,644.50	14,649.60	30,233.40	126,386.85
Chlorox	Litre	63,614.50	61,176.96	82,690.90	45,624.39	56,169.40	66,237.50	375,513.64
Nail	Kg.	na						
Candle	Kg.	19,708.50	12,484.50	14,458.50	12,579.00	16,170.00	18,816.00	94,216.50
Mattresses	Pcs.	13,850.00	4,090.00	3,140.00	3,610.00	9,020.00	11,030.00	44,740.00
Finished Water <sup>1</sup>	Gal.	189,605,833.10	139,226,671.88	193,813,515.00	178,375,025.93	153,646,882.19	174,652,931.88	1,029,320,859.98
Mineral Water	Gal.	586,631.44	618,626.42	510,498.02	399,944.25	1,104,222.46	992,869.62	4,212,792.21

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

## 2.3b: Key Output Volume - 2014

Commodity	Unit	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jan - Jun Total
<b>Agriculture</b>								
Rubber	Mt.	2,873.20	7,966.70	3,744.58	4,221.79	2,158.10	4,726.24	25,690.61
Cocoa Beans	Mt.	975.41	661.62	374.80	378.70	340.05	99.60	2,830.18
Coffee	Mt.	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	168.00	4,412.39	2,288.13	11,857.64	28,164.64	12,034.27	58,925.07
Sawn Timber	Pcs.	47,173.33	55,972.00	89,288.00	172,276.00	100,839.00	-	465,548.33
Fish	Kg.	na						
<b>Mining</b>								
Gold	Ounces	1,494.76	1,496.91	1,066.99	2,824.32	2,036.95	1,775.94	10,695.87
Diamond	Carat	6,327.80	4,575.70	6,719.88	3,424.47	11,719.46	4,411.24	37,178.55
Iron Ore	Mt.	541,430.00	409,000.00	490,000.00	629,000.00	523,650.00	205,175.00	2,798,255.00
<b>Manufacturing</b>								
Cement	Mt.	29,400.00	21,613.00	42,296.50	36,272.00	30,826.00	26,198.00	186,605.50
Spirits	Litre	29,073.51	31,310.73	31,917.06	34,024.50	36,384.48	34,281.00	196,991.28
Beer	Litre	775,713.60	643,002.52	563,194.92	524,985.80	704,145.72	681,182.32	3,892,224.88
Stout	Litre	545,315.76	460,619.28	429,366.96	523,472.40	271,228.32	357,762.24	2,587,764.96
Malta	Litre	69,822.72	69,157.44	68,927.76	-	72,468.00	69,070.32	349,446.24
Soft Drink	Litre	1,241,395.20	813,736.80	1,217,828.16	1,190,397.60	1,202,781.60	925,099.20	6,591,238.56
Oil Paint	Gal.	11,234.00	9,864.50	8,098.00	9,779.00	7,677.00	6,223.50	52,876.00
Water Paint	Gal.	16,345.00	11,500.00	15,451.00	12,877.00	13,839.00	8,467.00	78,479.00
Varnish	Gal.	1,247.00	1,540.00	902.00	820.00	834.00	672.00	6,015.00
Manoline Hair Grease	Kg.	2,343.60	1,814.40	3,183.60	168.00	1,806.00	201.60	9,517.20
Thinner	Gal.	642.00	632.00	455.00	1,178.00	1,350.00	-	4,257.00
Rubbing Alcohol	Litre	15,326.88	23,327.43	20,855.35	27,642.33	31,013.34	20,136.20	138,301.53
Soap	Kg.	24,806.70	22,961.55	23,107.65	31,059.15	14,178.75	17,226.90	133,340.70
Chlorox	Litre	60,620.56	56,381.36	91,381.26	85,525.86	91,672.70	56,513.84	442,095.57
Nail	Kg.	na						
Candle	Kg.	24,885.00	23,824.50	16,338.00	16,863.00	13,219.50	21,199.50	116,329.50
Mattresses	Pcs.	11,810.00	11,010.00	12,700.00	10,000.00	10,496.00	9,501.00	65,517.00
Finished Water <sup>1</sup>	Gal.	157,454,314.45	131,832,563.89	139,748,722.52	166,140,525.22	171,042,200.37	163,640,240.72	929,858,567.17
Mineral Water	Gal.	837,426.55	767,786.39	647,029.59	491,152.31	393,186.00	320,035.14	3,456,615.98

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

## 2.3b: Key Output Volume - 2014 - continues

Commodity	Unit	Jul-14	Aug- 14	Sep- 14	14-Oct	Nov- 14	Dec- 14	Jul-Dec Total	Grand Total
<b>Agriculture</b>									
Rubber	Mt.	7,868.00	3,719.00	5,453.00	7,237.00	3,316.00	6,536.00	34,129.00	59,819.61
Cocoa Beans	Mt.	250.00	409.29	773.20	668.00	675.00	996.00	3,771.49	6,601.67
Coffee	Mt.	na	na	na	-	-	na	na	na
Round Logs	M <sup>3</sup>	13,312.00	71,407.00	13,956.00	2,306.00	1,005.00	11,008.00	112,994.00	171,919.07
Sawn Timber	Pcs.	47,361.00	22,080.00	-	79,659.00	74,130.00	75,209.00	298,439.00	763,987.33
Fish	Kg.	na	na	na	na	na	na	na	na
<b>Mining</b>									
Gold	Ounces	2,032.00	1,285.00	727.00	1,479.00	1,674.00	2,045.00	9,242.00	19,937.87
Diamond	Carat	7,881.00	7,923.00	4,882.00	5,332.00	5,894.00	5,791.00	37,703.00	74,881.55
Iron Ore	Mt.	555,166.00	474,538.00	331,542.00	259,292.00	395,598.00	359,000.00	2,375,136.00	5,173,391.00
<b>Manufacturing</b>									
Cement	Mt.	19,967.00	13,774.00	15,544.00	18,991.00	20,184.00	20,288.00	108,748.00	295,353.50
Spirits	Litre	37,767.24	31,475.34	35,048.52	24,027.00	27,146.00	48,553.00	204,017.10	401,008.38
Beer	Litre	766,532.96	142,219.92	103,924.00	459,340.00	223,667.00	717,143.00	2,412,826.88	6,305,051.76
Stout	Litre	523,908.00	274,483.44	161,845.20	343,871.00	356,741.00	586,381.00	2,247,229.64	4,834,994.60
Malta	Litre	69,181.20	-	33,557.04	65,831.00	-	49,381.00	217,950.24	567,396.48
Soft Drink	Litre	516,777.84	445,041.00	395,552.88	584,950.00	683,532.00	881,590.00	3,507,443.72	10,098,682.28
Oil Paint	Gal.	7,228.40	5,440.40	4,437.00	6,120.00	7,106.00	4,217.00	34,548.80	87,424.80
Water Paint	Gal.	9,140.00	7,666.00	3,895.00	6,178.00	7,639.00	9,320.00	43,838.00	122,317.00
Varnish	Gal.	362.00	778.00	407.00	908.00	966.00	820.00	4,241.00	10,256.00
Manoline Hair Grease	Kg.	721.00	-	-	-	-	1,512.00	2,233.00	11,750.20
Thinner	Gal.	8.40	578.00	226.00	1,370.00	900.00	766.00	3,848.40	8,105.40
Rubbing Alcohol	Litre	418.00	4,494.69	33,080.90	29,395.00	19,102.00	11,596.00	98,086.59	236,388.12
Soap	Kg.	18,787.79	23,629.00	22,206.45	19,877.00	16,646.00	23,969.00	125,115.24	258,455.94
Chlorox	Litre	28,662.00	141,748.25	190,922.97	107,278.00	109,636.00	53,334.00	631,581.22	1,073,676.79
Nail	Kg.	na	na	na	na	na	na	na	na
Candle	Kg.	14,700.00	13,020.00	661.50	15,309.00	15,225.00	19,950.00	78,865.50	195,195.00
Mattresses	Pcs.	4,560.00	4,380.00	6,800.00	7,800.00	12,580.00	14,450.00	50,570.00	116,087.00
Finished Water <sup>1</sup>	Gal.	38,790,531.00	32,236,562.00	27,234,789.00	110,993,860.00	134,351,008.00	191,400,684.00	535,007,434.00	1,464,866,001.17
Mineral Water	Gal.	269,480.00	216,740.00	248,930.00	4,343,400.00	4,902,900.00	4,972,500.00	14,953,950.00	18,410,565.98

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3c: Key Output Volume - 2015**

<b>Commodity</b>	<b>Unit</b>	<b>Jan-15</b>	<b>Feb-15</b>	<b>Mar - 15</b>	<b>Apr - 15</b>	<b>15-May</b>	<b>Jun - 15</b>
<b>Agriculture</b>							
Rubber	Mt.	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00
Cocoa Beans	Mt.	504.00	795.00	1,411.00	1,281.00	916.00	1,178.00
Coffee	Mt.						38.00
Round Logs	M <sup>3</sup>	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18
Sawn Timber	Pcs.	86,186.00	98,689.00	98,097.00	105,361.00	95,965.00	80,166.00
Fish	Kg.						
<b>Mining</b>							
Gold	Ounces	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00
Diamond	Carat	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00
Iron Ore	Mt.	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00
<b>Manufacturing</b>							
Cement	Mt.	29,700.00	28,722.00	31,369.00	31,241.00	28,940.00	20,662.00
Spirits	Litre	23,456.97	22,553.37	25,935.75	25,542.36	32,074.02	28,638.09
Beer	Litre	767,502.80	523,077.44	730,298.48	713,497.80	699,329.88	766,555.80
Stout	Litre	549,727.20	432,645.84	479,120.40	362,854.80	604,961.28	566,969.04
Malta	Litre	152,681.76	-	67,359.60	49,167.36	115,695.36	112,297.68
Soft Drink	Litre	953,582.40	810,842.40	456,933.60	789,775.20	876,808.80	876,809.00
Oil Paint	Gal.	12,999.40	14,006.60	13,406.80	17,606.80	15,573.00	3,392.40
Water Paint	Gal.	9,332.00	15,014.00	13,475.00	12,678.00	9,619.00	12,739.00
Varnish	Gal.	1,184.00	1,012.00	997.00	1,004.00	948.00	753.00
Manoline Hair Grease	Kg.	2,763.60	2,192.40	2,192.40	1,579.00	1,629.60	1,999.20
Thinner	Gal.	1,374.00	596.00	812.00	753.00	717.00	854.00
Rubbing Alcohol	Litre	26,788.34	26,204.03	22,518.38	27,552.43	21,844.18	43,868.15
Soap	Kg.	32,741.40	34,975.20	33,041.85	27,903.90	36,745.65	34,197.45
Chlorox	Litre	77,736.33	76,676.53	73,258.68	74,000.54	77,974.79	78,928.61
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	8,799.00	10,143.00	12,138.00	20,538.00	18,070.50	13,051.50
Mattresses	Pcs.	11,290.00	10,499.00	12,210.00	10,775.00	10,609.00	9,810.00
Finished Water <sup>1</sup>	Gal.	176,532,421.00	144,127,294.70	172,884,055.00	157,724,827.00	154,321,692.00	179,989,081.00
Mineral Water	Gal.	67,759.98	64,061.58	67,363.73	199,185.30	85,855.73	96,974.18

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMP) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.3c: Key Output Volume - 2015 contd**

<b>Commodity</b>	<b>Unit</b>	<b>Jul - 15</b>	<b>*Aug - 15</b>	<b>Sep - 15</b>	<b>**Oct - 15</b>
<b>Agriculture</b>					
Rubber	Mt.	1,854.72	5,660.71	1,874.88	2,874.68
Cocoa Beans	Mt.	770.40	812.65	-	965.48
Coffee	Mt.	-	-	-	-
Round Logs	M <sup>3</sup>	-	12,631.97	9,696.19	11,344.82
Sawn Timber	Pcs.	72,604.00	52,193.00	40,359.00	77,114.64
Fish	Kg.				
<b>Mining</b>					
Gold	Ounces	341.13	343.27	305.22	357.48
Diamond	Carat	3,970.92	3,986.61	3,838.66	4,961.45
Iron Ore	Mt.	1,545,127.43	379,552.98	206,691.48	287,469.65
<b>Manufacturing</b>					
Cement	Mt.	19,505.00	19,626.00	16,902.00	18,898.00
Spirits	Litre	34,191.72	27,218.34	28,985.31	24,481.53
Beer	Litre	530,374.80	623,883.00	487,220.72	196,225.92
Stout	Litre	627,620.40	492,544.80	335,815.92	262,690.56
Malta	Litre	53,301.60	49,690.08	66,718.08	31,878.00
Soft Drink	Litre	428,729.04	688,658.40	305,337.60	573,424.34
Oil Paint	Gal.	5,619.00	5,396.50	5,710.75	11,982.25
Water Paint	Gal.	10,346.00	7,570.00	7,417.00	8,182.00
Varnish	Gal.	419.00	556.00	914.00	778.00
Manoline Hair Grease	Kg.	1,520.40	1,369.20	1,050.00	1,587.60
Thinner	Gal.	411.00	457.00	749.00	757.00
Rubbing Alcohol	Litre	33,934.89	10,787.25	22,922.91	15,057.20
Soap	Kg.	25,002.45	31,788.45	29,261.70	29,014.50
Chlorox	Litre	84,942.97	47,399.56	111,146.53	99,462.23
Nail	Kg.	na	na	na	na
Candle	Kg.	16,096.50	19,005.00	14,899.50	13,818.00
Mattresses	Pcs.	10,720.00	10,339.00	9,685.00	5,314.30
Finished Water <sup>1</sup>	Gal.	146,287,867.83	130,361,711.20	142,265,850.17	137,938,140.94
Mineral Water	Gal.	65,739.07	248,568.98	57,285.59	121,267.39

1: Water from White Plains Treatment Plant

\*\*Estimates \* Revised

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.4a: Key Output Value - 2013

Liberian dollars

Commodity	Jan-13	Feb-13	Mar-13	Apr-13	May-13	Jun-13	Jan - Jun 2013 Total
<b>Agriculture</b>							
Rubber <sup>3*</sup>	82,705,030.40	203,438,640.00	1,775,098,239.00	205,990,352.96	1,638,764,377.77	935,658,561.06	4,841,655,201.19
Cocoa Beans <sup>4</sup>	74,363,903.00	34,994,960.00	29,577,029.00	29,189,059.20	127,228,960.47	60,901,974.83	356,255,886.50
Coffee <sup>4</sup>	-	-	6,420,708.00	4,007,181.02	2,875,150.08	-	13,303,039.10
Round Logs <sup>3</sup>	-	-	-	216,223,303	167,553,646	92,441,695	476,218,643.66
Sawn Timber <sup>4</sup>	1,232,037.51	681,435.11	2,384,907.41	1,219,550.08	1,707,195.99	836,107.65	8,061,233.76
Fish <sup>4</sup>	-	-	-	-	na	na	-
<b>Mining<sup>4</sup></b>							
Gold	163,927,102.89	169,703,590.23	171,027,811.00	115,000,904.00	142,708,599.09	97,054,161.25	859,422,168.46
Diamond	141,762,384.02	72,452,097.81	87,471,229.00	96,510,464.00	191,865,878.60	83,835,910.67	673,897,964.10
Iron Ore	1,450,426,602.00	1,869,203,212.00	1,846,146,058.00	1,955,735,328.00	3,654,870,422.10	1,097,788,727.20	11,874,170,349.30
<b>Manufacturing<sup>4</sup></b>							
Cement	115,526,703.36	45,553,770.00	80,729,049.00	167,860,593.00	248,121,443.51	229,220,415.28	887,011,974.15
Spirit	2,721,350.00	2,114,025.00	2,135,875.00	2,114,250.00	1,881,250.00	2,404,500.00	13,371,250.00
Beer	92,232,780.00	116,695,215.00	126,373,730.00	124,876,860.00	125,590,735.00	101,016,380.00	686,785,700.00
Stout	91,817,920.00	103,926,580.00	112,924,090.00	111,905,060.00	114,668,930.00	100,205,220.00	635,447,800.00
Malta	8,667,995.00	8,663,200.00	9,765,990.00	9,752,730.00	9,986,990.00	7,902,960.00	54,739,865.00
Soft Drink	82,480,120.00	76,013,800.00	86,946,740.00	93,625,770.00	102,943,240.00	78,512,300.00	520,521,970.00
Oil Paint	8,941,486.65	3,835,464.88	6,841,894.00	9,847,949.00	10,325,442.47	7,862,705.45	47,654,942.45
Water Paint	5,957,470.60	3,359,056.00	3,705,965.00	4,033,850.00	5,008,218.60	4,593,088.86	26,657,649.06
Varnish	1,494,694.62	966,525.75	1,228,021.00	1,500,312.00	1,675,469.21	1,385,641.89	8,250,664.47
Manoline Hair Grease	653,437.00	602,780.00	-	248,907.68	1,069,105.68	785,376.94	3,359,607.30
Thinner	743,593.84	745,745.00	1,362,829.00	1,706,184.00	1,522,431.90	1,133,251.24	7,214,034.98
Rubbing Alcohol	301,017.20	191,539.50	209,531.25	394,898.00	363,969.38	378,873.00	1,839,828.33
Soap	17,191,262.40	4,384,474.00	2,037,388.75	4,233,006.40	3,053,561.25	3,596,614.60	34,496,307.40
Chlorox	2,277,968.00	1,431,368.50	1,337,908.25	1,776,271.84	1,571,780.48	1,262,182.87	9,657,479.94
Nail	na	na	na	na	na	na	-
Candle	3,848,286.72	2,300,560.00	2,229,040.00	1,056,563.20	2,323,353.60	3,100,788.48	14,858,592.00
Mattresses	33,223,514.65	27,125,753.96	32,756,933.00	32,639,751.00	30,075,196.72	29,295,179.07	185,116,328.40
Finished Water <sup>2*</sup>	16,896,605.76	17,620,218.50	17,071,973.00	16,052,997.00	19,267,134.26	18,104,789.97	105,013,718.49
Mineral Water	33,846,560.00	31,427,375.00	34,283,165.00	33,075,935.00	31,168,640.00	26,036,475.00	189,838,150.00

1. Water from White Plains Treatment Plant.

2. Represents Export values

3. Represents quantity sold, not quantity produced

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.4a: Key Output Value - 2013 (contd)

Liberian dollars

Commodity	Jul-13	Aug-13	Sep-13	Oct-13	Nov-13	Dec-13	Jul - Dec. Total
<b>Agriculture</b>							
Rubber <sup>3</sup>	-	61,806,326.40	789,538,536.16	201,645,761.80	184,152,407.04	813,465,354.24	2,050,608,385.64
Cocoa Beans <sup>4</sup>	103,729,726.22	37,344,608.10	59,059,749.76	136,214,542.52	113,367,342.03	45,612,727.84	495,328,696.47
Coffee <sup>4</sup>	-	-	1,434,953.52	-	-	-	1,434,953.52
Round Logs <sup>3</sup>	111,430,438.37	224,035,463.30	23,884,849.92	14,856,883.21	-	204,280,795.69	578,488,430.48
Sawn Timber <sup>4</sup>	152,745,557.84	96,942,245.05	111,570,861.60	157,799,567.80	167,347,720.87	137,238,658.60	823,644,611.76
Fish <sup>4</sup>	na						
<b>Mining<sup>4</sup></b>							
Gold	150,663,140.03	150,002,065.96	93,303,797.37	163,246,928.06	77,895,290.40	90,837,517.25	725,948,739.07
Diamond	95,381,061.24	103,762,770.95	62,677,967.78	118,319,404.90	99,084,799.83	176,576,336.60	655,802,341.28
Iron Ore	2,085,109,823.84	1,372,966,885.50	1,402,630,479.18	3,188,585,365.37	2,278,465,507.98	3,028,617,028.98	13,356,375,090.85
<b>Manufacturing<sup>4</sup></b>							
Cement	268,171,034.74	213,425,599.73	182,124,303.94	203,516,395.78	310,412,600.78	320,277,222.72	1,497,927,157.69
Spirit	2,554,900.00	2,227,750.00	1,832,700.00	1,978,500.00	1,838,300.00	2,137,350.00	12,569,500.00
Beer	145,881,270.00	85,302,700.00	76,096,870.00	88,470,495.00	100,628,300.00	198,123,955.00	694,503,590.00
Stout	135,845,930.00	85,884,500.00	80,354,950.00	91,752,520.00	99,698,420.00	188,647,250.00	682,183,570.00
Malta	10,998,065.00	6,204,575.00	5,933,850.00	6,929,455.00	8,077,550.00	15,119,715.00	53,263,210.00
Soft Drink	77,184,370.00	66,801,640.00	51,386,520.00	62,495,650.00	78,681,490.00	122,351,980.00	458,901,650.00
Oil Paint	8,608,468.93	9,820,884.87	8,447,414.80	12,237,273.74	11,552,950.97	27,290,767.76	77,957,761.06
Water Paint	2,689,047.23	4,156,660.97	4,733,960.88	5,386,023.93	4,051,591.36	13,816,758.72	34,834,043.09
Varnish	1,227,565.80	1,498,463.82	1,419,184.80	1,776,205.94	1,502,098.02	2,014,002.36	9,437,520.74
Manoline Hair Grease	1,249,373.78	389,905.60	913,470.80	520,482.20	591,963.80	890,936.28	4,556,132.46
Thinner	1,247,755.52	1,520,160.18	1,385,895.28	1,110,496.31	987,875.02	1,803,161.36	8,055,343.67
Rubbing Alcohol	268,746.75	295,770.13	407,040.04	9,132,166.37	8,904,722.76	20,782,003.74	39,790,449.78
Soap	3,457,836.32	3,848,902.82	2,274,518.08	3,479,576.59	2,158,521.90	2,350,447.28	17,569,802.99
Chlorox	1,762,863.09	1,774,974.50	2,174,610.02	1,528,251.76	1,964,007.94	1,823,754.18	11,028,461.49
Nail	na						
Candle	3,871,494.40	3,219,865.60	4,246,803.00	3,638,944.05	4,755,145.60	4,632,442.88	24,364,695.53
Mattresses	43,435,124.07	24,432,821.27	22,350,261.19	24,060,491.80	30,675,420.78	41,563,362.27	186,517,481.37
Finished Water <sup>2</sup>	30,680,377.11	31,255,427.19	26,263,285.78	19,853,042.61	21,064,859.34	26,703,458.08	155,820,450.10
Mineral Water	21,658,475.00	20,142,310.00	18,308,045.00	24,660,175.00	37,944,005.00	37,178,770.00	159,891,780.00

1. Water from White Plains Treatment Plant.
2. Represents Export values
3. Represents quantity sold, not quantity produced

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

## 2.4b: Key Output Value - 2014

Liberian dollars

Commodity	Jan-14	Feb-14	Mar-14	Apr-14	May-14	Jun-14	Jan - Jun Total
<b>Agriculture</b>							
Rubber <sup>3</sup>	570,703,884.00	1,266,359,729.30	657,581,111.40	744,552,429.43	361,767,835.28	765,012,184.54	4,365,977,173.95
Cocoa Beans <sup>4</sup>	139,680,799.22	93,243,962.96	55,344,842.00	57,405,239.50	37,438,321.91	11,196,753.12	394,309,918.70
Coffee <sup>4</sup>	-	-	-	-	-	-	-
Round Logs <sup>3</sup>	57,254.64	6,300,924.62	2,662,599.09	16,357,099.05	18,639,118.33	12,597,170.76	56,614,166.50
Sawn Timber <sup>4</sup>	2,546,280.18	2,675,182.62	4,297,520.70	5,039,593.84	4,978,697.71	-	19,537,275.05
Fish <sup>4</sup>	na						
<b>Mining<sup>4</sup></b>							
Gold	117,054,766.59	118,317,890.46	92,779,329.49	243,567,254.41	174,448,143.69	152,630,916.62	898,798,301.27
Diamond	198,866,427.89	151,387,048.16	230,675,985.97	123,072,726.83	407,652,330.68	168,253,256.54	1,279,907,776.06
Iron Ore	3,260,326,700.81	2,385,457,190.74	2,723,336,063.94	3,213,297,617.32	2,641,865,221.47	1,891,571,599.32	16,115,854,393.60
<b>Manufacturing<sup>4</sup></b>							
Cement	383,285,448.00	274,383,086.64	556,760,672.52	490,133,379.84	416,302,663.92	364,627,704.00	2,485,492,954.92
Spirits	1,928,550.00	2,015,000.00	2,073,000.00	2,209,500.00	2,335,150.00	2,189,950.00	12,751,150.00
Beer	106,356,765.00	102,926,665.00	117,112,110.00	130,709,175.00	128,312,595.00	115,638,025.00	701,055,335.00
Stout	97,394,630.00	98,002,500.00	115,128,300.00	126,643,320.00	127,595,970.00	113,389,440.00	678,154,160.00
Malta	9,147,930.00	9,037,125.00	10,550,930.00	11,710,175.00	10,645,110.00	9,420,770.00	60,512,040.00
Soft Drink	82,936,965.00	84,030,765.00	92,463,585.00	104,764,185.00	100,886,685.00	99,490,605.00	564,572,790.00
Oil Paint	9,377,264.35	6,870,872.71	8,245,761.27	7,808,489.83	6,883,281.99	7,420,538.93	46,606,209.06
Water Paint	9,502,619.35	5,543,809.05	6,177,923.89	5,279,575.62	4,768,145.75	5,496,442.71	36,768,516.36
Varnish	840,505.28	670,164.30	926,112.69	639,645.39	1,365,035.76	1,132,201.80	5,573,665.22
Manoline Hair Grease	571,451.66	436,440.94	775,705.34	42,963.52	457,262.74	52,550.58	2,336,374.78
Thinner	1,240,095.23	657,062.12	478,940.88	737,482.68	610,405.07	703,678.14	4,427,664.12
Rubbing Alcohol	283,469.44	420,083.56	390,805.97	530,720.74	594,779.19	398,590.35	2,618,449.25
Soap	2,874,788.78	2,902,140.19	3,049,699.93	3,964,231.86	2,054,752.80	2,114,032.21	16,959,645.78
Chlorox	1,915,591.54	1,786,779.28	2,755,808.61	2,767,075.90	3,071,330.46	1,891,954.71	14,188,540.50
Nail	na						
Candle	5,070,359.04	4,681,791.40	2,755,766.42	3,552,286.20	2,789,631.68	4,602,244.18	23,452,078.92
Mattresses	37,228,350.76	36,084,990.63	44,998,631.33	34,734,552.44	37,347,855.39	35,855,413.30	226,249,793.86
Finished Water <sup>2</sup>	23,942,080.45	19,841,102.36	32,786,952.69	39,073,168.93	40,310,020.22	28,063,041.10	184,016,365.76
Mineral Water	30,722,940.00	29,455,200.00	27,902,800.00	31,970,310.00	29,798,065.00	23,958,610.00	173,807,925.00

1. Water from White Plains Treatment Plant.

2. Represents Export values

3. Represents quantity sold, not quantity produced

Sources: Lands, Mines &amp; Energy; Commerce &amp; Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

2.4c: Key Output Value - 2014 Con't  
Liberian dollars

Commodity	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jul-Dec	Grand
							Total	Total
<b>Agriculture</b>								
Rubber <sup>3</sup>	1,090,230,240.00	555,457,033.20	802,048.00	611,563,680.00	277,976,457.00	539,979,438.90	3,076,008,897.10	7,441,986,071.05
Cocoa Beans <sup>4</sup>	16,500,000.00	42,807,450.00	35,067,500.00	100,221,943.25	106,922,730.34	136,533,347.06	438,052,970.65	832,362,889.35
Coffee <sup>4</sup>	na	na	na	na	na	na	na	na
Round Logs <sup>3</sup>	15,829.00	71,407.00	12,072,133.00	46,911,189.00	21,361,946.10	167,274,428.09	247,706,932.19	304,321,098.69
Sawn Timber <sup>4</sup>	2,225,037.00	1,064,600.00	na	4,018,542.00	3,632,868.00	3,905,356.00	14,846,403.00	34,383,678.05
Fish <sup>4</sup>	na	na	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>								
Gold	179,980,325.36	104,373,921.45	58,758,884.99	112,693,502.00	126,811,278.00	155,057,318.00	737,675,229.80	1,636,473,531.07
Diamond	322,016,376.00	575,487,105.48	182,296,244.00	209,000,272.00	211,879,358.00	202,039,277.00	1,702,718,632.48	2,982,626,408.54
Iron Ore	1,247,815,360.00	318,412,800.00	2,304,818,649.00	1,755,684,385.00	2,425,901,676.00	137,070,560.00	8,189,703,430.00	24,305,557,823.60
<b>Manufacturing<sup>4</sup></b>								
Cement	274,106,976.00	178,173,852.48	10,254,050.00	12,516,968.10	13,196,218.00	13,072,735.00	501,320,799.58	2,986,813,754.50
Spirits	1,372,500.00	1,329,100.00	983,250.00	1,607,000.00	1,840,910.00	3,713,450.00	10,846,210.00	23,597,360.00
Beer	132,891,470.00	50,181,870.00	59,774,530.00	70,943,385.00	87,036,830.00	160,872,975.00	561,701,060.00	1,262,756,395.00
Stout	135,795,330.00	63,159,600.00	81,124,170.00	93,442,920.00	103,105,200.00	168,472,320.00	645,099,540.00	1,323,253,700.00
Malta	10,870,865.00	4,533,105.00	5,469,365.00	6,631,380.00	7,916,660.00	9,681,420.00	45,102,795.00	105,614,835.00
Soft Drink	38,591,720.00	30,059,622.00	44,284,320.00	58,357,995.00	62,168,550.00	97,291,500.00	330,753,707.00	895,326,497.00
Oil Paint	6,801,960.00	2,842,932.93	2,329,200.25	9,292,676.25	14,023,463.19	15,461,246.30	50,751,478.92	97,357,687.98
Water Paint	5,939,032.00	1,929,258.18	2,031,633.50	4,109,868.75	6,438,004.65	8,486,318.78	28,934,115.86	65,702,632.22
Varnish	12,740,992.00	4,772,191.11	381,010.50	819,058.50	1,418,988.78	1,632,704.04	21,764,944.93	27,338,610.15
Manoline Hair Grease	977,724.00	419,782.50	na	-	-	124,906.32	1,522,412.82	3,858,787.60
Thinner	363,440.00	269,075.40	379,236.00	799,370.00	1,158,057.12	1,233,119.47	4,202,297.99	8,629,962.11
Rubbing Alcohol	2,728.00	-	622,089.00	1,986,359.72	1,280,932.00	764,890.64	4,656,999.36	7,275,448.60
Soap	590,480.00	433,257.00	2,048,111.00	1,343,537.33	1,115,979.48	1,583,844.36	7,115,209.16	24,074,854.94
Chlorox	366,608.00	82,920.00	6,033,300.00	7,251,562.27	7,350,884.08	3,523,890.64	24,609,164.99	38,797,705.49
Nail	na	na	na	na	na	na	na	na
Candle	2,817,408.00	4,434,727.44	130,975.00	1,034,533.50	1,020,927.60	1,318,455.60	10,757,027.14	34,209,106.06
Mattresses	3,078,240.00	2,549,955.84	28,887,434.49	32,510,301.01	38,821,732.57	71,385,591.78	177,233,255.67	403,483,049.53
Finished Water <sup>2</sup>	34,998,152.00	26,386,421.00	24,041,886.00	958,972,576.00	130,931,117.00	161,850,245.00	1,337,180,397.00	1,521,196,762.76
Mineral Water	397,706.00	318,215.00	284,519.00	14,478,000.00	16,343,000.00	16,575,000.00	48,396,440.00	222,204,365.00

\* Estimates

1. Water from White Plains Treatment Plant.

2. Represents Export values

3. Represents quantity sold, not quantity produced

Sources: Lands, Mines &amp; Energy; Commerce &amp; Industry; Forestry Development Authority (FDA).

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

2.5: Key Output Value - 2015  
Liberian dollars

Commodity	15-Jan	15-Feb	Mar - 15	15-Apr	May-15	Jun - 15
<b>Agriculture</b>						
Rubber <sup>3</sup>	754,574,589.50	425,182,030.00	160,740,970.00	292,848,270.00	495,806,178.53	700,111,566.00
Cocoa Beans <sup>4</sup>	82,505,358.30	125,895,599.38	216,917,541.75	189,464,843.75	136,767,475.00	175,749,783.83
Coffee <sup>4</sup>						3,240,260.00
Round Logs <sup>3</sup>	5,711,804.44	5,722,532.66	27,479,034.12	39,028,973.23	6,751,010.89	5,663,434.72
Sawn Timber <sup>4</sup>	4,307,378.05	4,852,642.50	4,968,714.00	5,242,612.00	4,948,652.50	4,410,947.15
Fish <sup>4</sup>	na	na	na	na	na	na
<b>Mining<sup>4</sup></b>						
Gold	154,630,987.95	104,224,046.00	84,220,097.00	73,162,160.96	95,101,139.32	43,987,271.35
Diamond	213,180,311.63	209,843,843.11	206,619,035.81	255,675,901.20	204,855,258.86	356,301,550.26
Iron Ore	486,271,400.00	633,775,350.00	1,601,478,645.00	1,698,396,765.00	631,256,405.00	212,766,773.00
<b>Manufacturing<sup>4</sup></b>						
Cement	389,791,116.00	378,613,404.00	413,506,158.00	411,818,862.00	381,487,080.00	274,848,403.44
Spirits	1,327,445.00	1,490,000.00	1,722,950.00	1,351,900.00	1,745,760.00	1,781,600.00
Beer	107,858,560.00	113,816,160.00	120,818,765.00	135,100,500.00	117,458,755.00	102,309,730.00
Stout	122,210,760.00	127,565,310.00	129,260,370.00	128,563,950.00	119,418,510.00	136,625,340.00
Malta	10,806,825.00	10,701,360.00	9,599,985.00	11,391,555.00	11,203,320.00	7,769,700.00
Soft Drink	80,640,405.00	72,548,385.00	75,123,915.00	78,363,075.00	86,143,635.00	63,679,770.00
Oil Paint	42,866,799.65	58,984,805.86	48,806,630.78	30,574,774.43	38,782,449.55	33,910,830.18
Water Paint	27,830,204.00	37,329,565.00	33,545,930.55	21,951,621.25	25,767,852.50	17,184,249.93
Varnish	1,367,449.02	1,624,428.00	1,088,275.50	913,740.75	995,874.75	671,117.54
Manoline Hair Grease	685,911.89	547,475.50	547,475.50	392,925.00	406,022.50	502,240.30
Thinner	1,043,885.04	856,999.00	953,667.00	764,049.00	907,192.00	511,193.65
Rubbing Alcohol	1,803,718.54	1,769,873.10	1,523,002.39	1,861,025.36	1,477,426.25	2,993,276.24
Soap	2,829,695.72	3,054,134.20	2,802,662.20	2,448,725.50	3,236,214.80	2,758,569.77
Chlorox	5,231,520.15	5,182,885.66	4,952,286.43	5,001,540.64	5,270,199.94	5,383,741.87
Nail	na	na	na	na	na	na
Candle	631,311.52	729,509.67	874,052.16	1,481,116.00	1,303,192.80	949,293.86
Mattresses	8,216,081.96	8,884,490.55	8,908,294.20	8,785,203.05	8,591,127.68	7,203,929.36
Finished Water <sup>2</sup>	32,804,517.29	35,145,032.98	42,157,288.00	38,640,753.00	35,920,059.00	30,797,670.00
Mineral Water	12,445,000.00	11,646,000.00	13,599,000.00	15,632,900.00	18,579,250.00	12,634,000.00

1. Water from White Plains Treatment Plant.

2. Represents export values

3. Represents quantity sold, not quantity produced

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);  
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

2.5: Key Output Value - 2015  
Liberian dollars

Commodity	Jul-15	* Aug - 15	Sep-15	**Oct- 15
<b>Agriculture</b>				
Rubber <sup>3</sup>	252,456,884.20	643,353,749.40	213,587,067.20	452,838,891.58
Cocoa Beans <sup>4</sup>	114,878,891.00	121,294,206.00	61,169,280.00	293,954,164.74
Coffee <sup>4</sup>	-	-	-	-
Round Logs <sup>3</sup>	-	-	18,032,314.26	7,563,678.00
Sawn Timber <sup>4</sup>	3,271,154.00	2,423,955.00	1,943,355.68	1,987,319.00
Fish <sup>4</sup>	na	na	na	na
<b>Mining<sup>4</sup></b>				
Gold	24,642,262.74	25,756,128.07	23,227,068.04	27,575,108.40
Diamond	206,614,512.61	208,450,378.70	148,511,929.84	287,353,339.48
Iron Ore	-	-	734,131,944.00	778,450,400.00
<b>Manufacturing<sup>4</sup></b>				
Cement	263,778,598.20	270,129,908.88	231,714,250.56	259,608,629.28
Spirits	2,312,100.00	1,645,400.00	1,625,975.00	1,698,350.00
Beer	135,826,655.00	89,269,310.00	87,007,255.00	98,448,440.00
Stout	170,850,660.00	114,556,710.00	118,244,670.00	125,524,230.00
Malta	12,021,675.00	7,891,185.00	7,610,835.00	7,124,895.00
Soft Drink	58,024,455.00	55,715,190.00	39,851,085.00	74,840,237.92
Oil Paint	4,549,624.64	10,469,129.17	10,130,806.40	15,270,858.86
Water Paint	13,068,321.34	-	4,793,678.24	7,385,239.96
Varnish	821,561.13	778,982.67	778,265.28	1,527,620.85
Manoline Hair Grease	959,262.60	-	272,428.00	412,208.86
Thinner	1,399,699.40	-	435,972.68	660,626.12
Rubbing Alcohol	110,291.50	-	210,868.06	292,799.50
Soap	3,333,264.35	-	3,230,644.56	3,073,910.42
Chlorox	1,759,741.90	2,419,280.44	3,690,652.42	3,364,816.63
Nail	na	na	na	na
Candle	6,760,048.60	-	3,092,497.20	2,874,542.58
Mattresses	45,252,670.32	37,239,186.86	39,547,812.96	21,699,234.00
Finished Water <sup>2</sup>	29,054,866.96	31,818,759.88	27,674,271.47	30,558,772.29
Mineral Water	15,112,900.00	13,581,600.00	11,962,600.00	21,426,000.00

\*\* Estimates \* Revised

1. Water from White Plains Treatment Plant.
2. Represents export values
3. Represents quantity sold, not quantity produced

Sources: Lands, Mines &amp; Energy; Commerce &amp; Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**GOVERNMENT FINANCE**

**3.1: Government Revenue 2013**

Millions of Liberian Dollars

REVENUE SOURCES	2013					
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec
A. Tax Revenue	4,559.38	4,765.09	5,143.71	4,833.33	4,934.67	4,543.91
International Trade Taxes	1,639.00	1,840.82	2,063.35	2,047.34	1,852.38	2,009.43
Taxes & Duties on Imports	1,632.77	1,833.25	2,057.49	2,042.96	1,846.76	2,004.06
Taxes on Exports	6.23	7.57	5.86	4.38	5.62	5.37
Taxes on Income & Profits	2,202.52	2,294.42	2,159.45	2,014.28	2,130.03	1,480.92
Individual Taxes on income & profits	1,694.81	2,292.71	1,743.75	1,469.67	1,865.42	1,364.67
Taxes Payable by Corporate Entities	507.70	-	415.70	519.81	241.26	116.25
Others	-	1.71	-	24.80	23.35	-
Sale Taxes on Goods & Services	670.38	521.70	835.59	737.95	576.42	1,021.89
Goods & Service Tax	22.34	311.93	332.80	411.15	351.21	311.35
Excise Taxes	155.43	66.24	58.43	72.22	50.36	27.47
Maritime Revenue	155.43	143.54	342.36	147.17	99.84	614.04
Others	104.36	293.35	102.00	107.40	75.02	69.03
Property & Real Estate Taxes	47.49	108.15	84.79	33.07	34.83	30.19
Other Tax Revenue <sup>1</sup>	-	-	0.53	0.69	341.00	1.47
B. Non-Tax Revenue	1,996.28	4,382.10	2,726.07	-	1,255.52	3,507.95
Charges & Other Administrative Fees	-	-	2,121.60	550.06	924.05	251.58
Grants	982.13	197.63	456.27	158.77	205.61	2,316.96
Others	1,014.15	4,184.47	148.21	-	125.86	939.40
Contingent Revenue	41.17	3,407.80	-	391.28	-	-
Borrowing	-	-	148.21	-	125.86	-
Revenue Carry Forward	-	-	-	303.34	-	-
<b>Grand Total Revenue (A + B)</b>	<b>6,555.66</b>	<b>9,147.19</b>	<b>7,869.78</b>	<b>5,383.38</b>	<b>6,190.19</b>	<b>8,051.85</b>

Source : Ministry of Finance, Monrovia, Liberia

<sup>1</sup> Tax Revenue not elsewhere classified

GOVERNMENT FINANCE

CENTRAL BANK OF LIBERIA

3.1a: Government Revenue - 2014 & 2015

Millions of Liberian Dollars

REVENUE SOURCES	2014						2015				
	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct	Nov-Dec	Jan-Feb	Mar-Apr	May-Jun	Jul-Aug	Sep-Oct
<b>A. Tax Revenue</b>	<b>5,572.34</b>	<b>5,950.77</b>	<b>6,911.96</b>	<b>5,841.64</b>	<b>5,214.01</b>	<b>4,465.15</b>	<b>5,816.08</b>	<b>5,691.24</b>	<b>4,730.96</b>	<b>6,005.90</b>	<b>5,631.63</b>
<b>International Trade Taxes</b>	<b>8,003.77</b>	<b>2,311.90</b>	<b>2,817.66</b>	<b>2,392.33</b>	<b>1,946.18</b>	<b>1,916.14</b>	<b>2,425.93</b>	<b>2,605.44</b>	<b>2,022.13</b>	<b>3,100.57</b>	<b>2,511.97</b>
Taxes & Duties on Imports	2,065.27	2,309.40	2,800.77	2,388.60	1,941.29	1,872.88	2,421.95	2,594.08	2,012.21	3,094.31	2,501.78
Taxes on Exports	5,938.50	2.50	16.89	3.73	4.89	43.26	3.99	11.36	9.92	6.26	10.19
<b>Taxes on Income &amp; Profits</b>	<b>2,187.60</b>	<b>2,527.87</b>	<b>2,105.72</b>	<b>2,803.57</b>	<b>2,243.43</b>	<b>1,600.26</b>	<b>2,077.90</b>	<b>2,379.99</b>	<b>1,947.47</b>	<b>2,233.32</b>	<b>2,531.97</b>
Individual Taxes on income & profits	1,999.56	2,423.68	1,913.99	2,143.65	1,857.93	1,401.69	1,930.25	2,262.72	1,654.73	2,119.35	2,446.96
Taxes Payable by Corporate Entities	164.12	80.28	130.65	633.22	361.03	192.88	129.82	95.93	292.73	91.75	85.01
Others	23.93	23.91	61.08	26.70	24.47	5.70	17.83	21.34	-	22.22	-
<b>Sale Taxes on Goods &amp; Services</b>	<b>675.70</b>	<b>1,019.04</b>	<b>1,759.09</b>	<b>601.75</b>	<b>516.42</b>	<b>927.04</b>	<b>659.22</b>	<b>622.45</b>	<b>679.89</b>	<b>610.79</b>	<b>547.55</b>
Goods & Service Tax	408.85	413.59	712.55	389.69	312.75	347.29	404.65	363.95	217.29	428.35	370.49
Excise Taxes	68.55	67.92	91.90	73.66	41.88	51.75	79.95	70.02	28.86	77.61	58.27
Maritime Revenue	99.00	205.81	134.75	88.92	96.91	468.05	86.61	88.20	351.25	26.64	48.38
Others	99.30	331.71	819.90	49.48	64.88	59.95	88.00	100.28	82.48	78.18	70.41
<b>Property &amp; Real Estate Taxes</b>	<b>76.66</b>	<b>91.79</b>	<b>173.29</b>	<b>44.00</b>	<b>22.87</b>	<b>19.11</b>	<b>87.90</b>	<b>83.37</b>	<b>81.47</b>	<b>61.22</b>	<b>39.61</b>
Other Tax Revenue <sup>1</sup>	561.16	0.17	56.20	-	485.11	2.59	565.13	-	-	-	0.53
<b>B. Non-Tax Revenue</b>	<b>1,158.92</b>	<b>1,207.26</b>	<b>3,253.27</b>	<b>1,054.08</b>	<b>2,008.79</b>	<b>3,366.75</b>	<b>1,901.95</b>	<b>3,426.77</b>	<b>2,974.65</b>	<b>3,778.78</b>	<b>2,865.94</b>
Charges & Other Administrative Fees	1,158.92	286.16	1,187.23	1,054.08	446.91	890.23	182.84	766.22	934.32	206.82	305.81
Grants	-	-	2,066.04	-	1,065.12	2,476.52	223.11	215.67	307.58	2,944.45	486.23
Others	-	921.01	-	-	496.76	-	1,496.00	2,444.87	1,732.75	627.51	2,073.90
Contingent Revenue	-	-	-	-	-	-	-	-	-	-	-
Borrowing	-	0.09	-	-	-	-	-	-	-	-	-
Revenue Carry Forward	-	-	-	-	-	-	-	-	-	-	1,925.00
<b>Grand Total Revenue (A + B)</b>	<b>6,731.26</b>	<b>7,158.04</b>	<b>10,165.23</b>	<b>6,895.73</b>	<b>7,222.80</b>	<b>7,831.89</b>	<b>7,718.03</b>	<b>9,118.00</b>	<b>7,705.61</b>	<b>9,784.68</b>	<b>8,497.56</b>

Source: Ministry of Finance, Monrovia, Liberia

1 Tax Revenue not elsewhere classified

GOVERNMENT FINANCE

CENTRAL BANK OF LIBERIA

3.2a: Government Expenditure 2013 - 2015

Millions of Liberian Dollars

Expenditure By Sectors	2013						2014					
	First Edition	Second Edition	Third Edition	Fourth Edition	Fifth Edition	Sixth Edition	First Edition	Second Edition	Third Edition	Fourth Edition	Fifth Edition	Sixth Edition
PUBLIC ADMINISTRATIVE SERVICES SECTOR	1,400.03	2,251.22	2,472.19	1,004.31	1,568.50	2,311.92	1,979.34	1,582.93	2,292.04	1,939.06	1,869.83	2,742.84
MUNICIPAL GOVERNMENT	205.38	340.02	905.10	89.48	152.20	256.23	650.97	533.81	175.24	384.02	172.41	368.02
TRANSPARENCY AND ACCOUNTABILITY	241.32	339.33	243.47	169.68	208.13	473.75	244.10	246.32	322.28	310.78	558.00	688.45
SECURITY AND THE RULE OF LAW	1,110.28	822.56	1,108.66	672.59	1,048.81	995.11	870.45	1,169.60	1,165.99	1,261.98	1,076.64	1,057.57
HEALTH	848.53	936.50	867.60	548.14	414.93	583.46	698.52	879.58	839.56	581.01	670.16	784.07
SOCIAL DEVELOPMENT SERVICES	115.89	146.57	141.75	41.38	54.50	114.83	70.23	97.75	156.25	110.11	110.01	93.08
EDUCATION	907.34	1,027.73	1,096.36	554.39	861.99	1,054.75	672.97	987.54	1,167.77	1,096.00	806.50	799.72
ENERGY AND ENVIRONMENT	145.19	182.22	189.12	66.42	89.39	227.69	97.35	123.07	138.21	96.68	114.24	149.33
AGRICULTURE	74.28	90.27	97.92	63.47	55.12	58.74	92.16	94.06	82.36	68.29	65.45	69.13
INFRASTRUCTURE AND BASIC SERVICES SECTOR	214.89	150.26	165.57	76.40	120.86	284.43	156.55	148.30	198.50	141.95	156.49	1,176.97
INDUSTRY AND COMMERCE SECTOR	186.55	251.76	401.38	165.51	243.89	238.91	155.73	113.04	232.21	428.12	203.28	198.96
NATIONAL CLAIMS	589.36	1,931.58	1,064.96	114.11	147.64	1,075.34	1,970.68	1,360.86	318.27	160.70	514.27	1,500.92
CENTRAL BANK OF LIBERIA	64.33	67.11	68.20	119.39	91.67	72.00	112.81	189.73	157.83	75.71	73.76	75.71
<b>TOTAL</b>	<b>6,103.37</b>	<b>8,537.14</b>	<b>8,822.28</b>	<b>3,685.24</b>	<b>5,057.64</b>	<b>7,747.16</b>	<b>7,771.87</b>	<b>7,526.58</b>	<b>7,246.51</b>	<b>6,654.39</b>	<b>6,391.03</b>	<b>9,704.78</b>

Expenditure By Sectors	2015				
	First Edition	Second Edition	Third Edition	Fourth Edition	Fifth Edition
PUBLIC ADMINISTRATIVE SERVICES SECTOR	1,772.92	2,818.79	3,268.02	3,084.17	2,717.48
MUNICIPAL GOVERNMENT	212.82	177.33	191.18	292.96	118.86
TRANSPARENCY AND ACCOUNTABILITY	256.13	273.05	300.52	267.45	367.08
SECURITY AND THE RULE OF LAW	1,047.99	1,452.22	899.79	1,413.87	890.16
HEALTH	1,001.81	891.53	998.00	1,453.68	494.84
SOCIAL DEVELOPMENT SERVICES	121.97	156.12	171.36	122.48	196.13
EDUCATION	802.64	823.43	1,136.06	1,125.82	913.84
ENERGY AND ENVIRONMENT	172.19	202.68	204.95	138.60	185.28
AGRICULTURE	82.12	68.74	74.88	79.40	50.56
INFRASTRUCTURE AND BASIC SERVICES SECTOR	1,498.26	1,035.21	270.18	362.97	708.19
INDUSTRY AND COMMERCE SECTOR	209.26	274.32	183.04	196.19	81.49
NATIONAL CLAIMS	1,386.06	-	-	-	-
CENTRAL BANK OF LIBERIA	72.27	-	-	-	-
<b>TOTAL</b>	<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>

GOVERNMENT FINANCE

3.2b: Government Expenditure 2014 - 2015

Millions of Liberian Dollars

Expenditure by Codes	2014					
	First Edition	Second Edition	Third Edition	Fourth Edition	Fifth Edition	Sixth Edition
<b>A. Current Expenditure</b>	<b>6,443.39</b>	<b>7,300.97</b>	<b>7,127.03</b>	<b>6,454.10</b>	<b>6,218.60</b>	<b>8,500.60</b>
Salaries, & Allowances	2,271.99	2,840.77	2,816.04	3,009.10	3,227.49	3,015.69
Expenditure on Goods & Services	2,475.76	2,773.47	3,137.70	2,281.20	2,336.82	4,451.64
Subsidies	-	-	-	-	-	-
Grants	1,681.18	1,671.61	1,157.73	1,153.81	630.90	1,015.95
Social Benefits	14.46	15.12	15.56	10.00	23.39	17.32
Others	-	-	-	-	-	-
<b>B. Capital Expenditure</b>	<b>1,283.67</b>	<b>130.57</b>	<b>68.67</b>	<b>149.06</b>	<b>78.54</b>	<b>1,087.96</b>
Depreciation	1.62	1.98	-	-	-	-
Acquisition of Fixed Assets	1,262.84	107.93	68.50	148.93	78.54	1,087.96
Others	19.20	20.66	0.16	0.13	-	-
<b>C. Interest on Debt &amp; Other Charges</b>	<b>44.82</b>	<b>95.05</b>	<b>50.81</b>	<b>51.23</b>	<b>93.89</b>	<b>116.21</b>
On Domestic & Foreign Debts (Residents)	-	-	-	-	37.34	5.70
To Non-Residents	44.82	95.05	50.81	51.23	56.54	110.51
Others	-	-	-	-	-	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>7,771.87</b>	<b>7,526.58</b>	<b>7,246.51</b>	<b>6,654.39</b>	<b>6,391.03</b>	<b>9,704.78</b>

Expenditure by Codes	2015				
	First Edition	Second Edition	Third Edition	Fourth Edition	Fifth Edition
<b>A. Current Expenditure</b>	<b>6,893.12</b>	<b>6,671.91</b>	<b>7,342.91</b>	<b>7,453.14</b>	<b>5,655.15</b>
Salaries, & Allowances	2,607.82	3,146.47	2,790.40	3,197.05	2,443.57
Expenditure on Goods & Services	3,683.97	2,496.59	2,887.88	3,010.92	1,736.34
Subsidies	-	-	-	-	-
Grants	584.17	1,015.62	1,640.83	1,234.10	778.61
Social Benefits	17.16	13.22	23.80	11.07	28.99
Others	-	-	-	-	667.64
<b>B. Capital Expenditure</b>	<b>1,685.86</b>	<b>982.97</b>	<b>146.68</b>	<b>370.66</b>	<b>638.16</b>
Depreciation	-	-	-	-	-
Acquisition of Fixed Assets	1,684.68	957.54	146.68	370.66	638.16
Others	1.17	25.44	-	-	-
<b>C. Loan and Interest and other charges</b>	<b>57.46</b>	<b>518.56</b>	<b>208.38</b>	<b>713.79</b>	<b>430.60</b>
On Domestic & Foreign Debts (Residents)	4.58	-	-	-	-
To Non-Residents	52.88	-	-	-	-
Others	-	-	-	-	-
Domestic Debts Repayment	-	234.96	84.42	-	260.38
External Debts Repayment	-	0.42	27.80	45.03	143.29
Interest on other Domestic Debt	-	201.31	-	273.02	26.92
Interest on Foreign Debt	-	81.86	-	138.16	-
Deficit Financing-CBL	-	-	-	-	-
Interest on Treasury Bills	-	-	-	-	-
Others	-	-	-	-	-
<b>D. Other Expenditure</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>8,636.44</b>	<b>8,173.43</b>	<b>7,697.97</b>	<b>8,537.59</b>	<b>6,723.90</b>

Source: Ministry of Finance, Republic of Liberia

### 3.3: Liberia's Overall Debt Position

2013 - 2015

(In Millions US\$)

Creditors	2013			
	At End-March	As At End-June	At End-September	At End-December
Multilateral	157.23	161.57	187.25	215.46
Bilateral	133.23	122.56	122.76	122.38
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>290.45</b>	<b>284.13</b>	<b>310.01</b>	<b>337.84</b>
Suppliers' Credit (Valid Claims)	1.94	1.94	1.94	1.93
Salary & Allowances	3.68	3.68	5.00	5.00
Financial Institutions	267.20	289.52	286.55	285.78
Pre- NTGL Salary Arrears	1.32	1.32	-	-
Others	0.87	-	-	-
<b>Total Domestic Debt</b>	<b>275.01</b>	<b>296.46</b>	<b>293.49</b>	<b>292.71</b>
<b>Total Public Debt</b>	<b>565.46</b>	<b>580.59</b>	<b>603.50</b>	<b>630.55</b>

Creditors	2014			
	At End-March	At End-June	At End-September	At End-December
Multilateral	219.97	233.00	275.13	338.26
Bilateral	122.27	121.70	121.34	120.53
Commercial Creditors	-	-	-	-
<b>Total External Debt</b>	<b>342.24</b>	<b>354.70</b>	<b>396.47</b>	<b>458.78</b>
Suppliers' Credit (Valid Claims)	1.92	1.90	1.94	1.94
Salary & Allowances	3.68	3.70	5.00	3.68
Financial Institutions	294.09	286.60	291.42	283.72
Pre- NTGL Salary Arrears	1.32	1.30	-	1.32
Others	-	-	-	-
Total Domestic Debt	<b>301.01</b>	<b>293.50</b>	<b>298.36</b>	<b>290.66</b>
<b>Total Public Debt</b>	<b>643.25</b>	<b>648.20</b>	<b>694.83</b>	<b>749.45</b>

Creditors	2015		
	At End-March	At End June	At End Sep
Multilateral	426.81	457.10	343
Bilateral	120.53	34.22	34
Commercial Creditors	-	-	-
<b>Total External Debt</b>	<b>547.33</b>	<b>491.32</b>	<b>377</b>
Suppliers' Credit (Valid Claims)	-	-	-
Salary & Allowances	3.68	-	-
Financial Institutions	278.94	276.44	276
Pre- NTGL Salary Arrears	1.32	-	-
Others	-	-	-
<b>Total Domestic Debt</b>	<b>283.94</b>	<b>276.44</b>	<b>276</b>
<b>Total Public Debt</b>	<b>831.28</b>	<b>767.76</b>	<b>654</b>

Source: Ministry of Finance, Republic of Liberia

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

**4.1a: Exports and Imports in CIF Values 2013- 2015***(Millions of United States Dollars)*

Period	2013		2014		2015		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2013	2014	2015
Jan	26.40	171.50	50.98	74.55	21.04	219.06	(145.10)	(23.56)	(198.02)
Feb	39.40	48.70	55.81	104.43	20.55	143.54	(9.30)	(48.62)	(122.99)
Mar	57.90	98.30	45.75	85.49	25.80	164.50	(40.40)	(39.74)	(138.70)
Apr	36.50	86.30	54.51	99.52	28.75	152.12	(49.80)	(45.02)	(123.37)
May	81.70	89.60	53.44	62.15	18.82	169.70	(7.90)	(8.71)	(150.88)
Jun	42.30	106.10	60.87	79.38	22.34	129.30	(63.80)	(18.51)	(106.96)
Jul	39.10	111.98	51.73	112.24	52.40	142.10	(72.88)	(60.51)	(89.70)
Aug	42.00	97.50	60.50	87.69	19.90	117.80	(55.50)	(27.19)	(97.90)
Sep	31.13	98.95	46.09	96.10	17.40	113.40	(67.82)	(50.01)	(96.00)
Oct	50.75	77.21	34.42	68.80	21.00	144.50	(26.47)	(34.38)	(123.50)
Nov	59.57	77.80	40.80	79.00					
Dec	52.48	85.88	28.00	96.50					
<b>Total</b>	<b>559.22</b>	<b>1,149.83</b>	<b>582.89</b>	<b>1,045.85</b>	<b>248.01</b>	<b>1,496.03</b>	<b>(538.97)</b>	<b>(356.26)</b>	<b>(1,248.01)</b>

**4.1b: Commodity Composition of Exports -2013***(Thousands of United States Dollars)*

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun	
							Total	
Rubber	1,118.24	2,730.72	23,826.82	2,745.07	21,668.18	12,224.44	64,313.46	
Cocoa beans	274.50	40.00	-	105.00	367.50	736.50	1,523.50	
Coffee	-	32.50	32.50	-	-	-	65.00	
Round Logs	366.27	250.00	1,626.99	3,097.60	187.20	2,639.16	8,167.22	
Iron Ore	19,610.96	25,089.98	24,780.48	26,062.57	48,325.67	14,342.68	158,212.34	
Gold	2,216.43	2,277.90	2,295.68	1,532.53	1,886.93	1,268.02	11,477.49	
Diamond	1,916.74	972.51	1,174.11	1,286.12	2,536.90	1,095.32	8,981.71	
Other Commodities	911.50	11,219.31	4,124.65	1,691.51	6,731.67	10,011.90	34,690.55	
<b>Total</b>	<b>26,414.64</b>	<b>42,612.91</b>	<b>57,861.23</b>	<b>36,520.40</b>	<b>81,704.05</b>	<b>42,318.02</b>	<b>287,431.26</b>	

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	
							Total	Grand Total
Rubber	-	18,237.51	9,913.84	2,502.74	27,895.58	9,934.85	68,484.51	132,797.97
Cocoa beans	631.25	-	787.00	1,550.00	538.28	451.25	3,957.78	5,481.28
Coffee	-	9.00	-	-	-	-	9.00	74.00
Round Logs	2,214.49	2,583.58	-	530.42	-	13.34	5,341.82	13,509.04
Iron Ore	27,058.26	17,465.55	17,612.14	39,575.34	28,136.15	36,988.48	166,835.92	325,048.26
Gold	1,955.14	1,908.18	1,171.57	2,026.15	961.91	1,109.40	9,132.35	20,609.84
Diamond	1,237.75	1,319.97	787.02	1,468.53	1,223.57	2,156.53	8,193.36	17,175.07
Other Commodities	5,794.54	361.07	756.59	2,898.37	669.98	1,733.67	12,214.22	46,904.76
<b>Total</b>	<b>38,891.43</b>	<b>41,884.85</b>	<b>31,028.16</b>	<b>50,551.55</b>	<b>59,425.47</b>	<b>52,387.51</b>	<b>274,168.96</b>	<b>561,600.22</b>

Source:Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

**4.1c: Commodity Composition of Exports Value-2014 & 2015**  
(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	6,829.05	15,561.10	7,793.09	8,593.76	4,178.91	11,945.93	54,901.84
Cocoa beans	362.50	846.00	393.75	-	375.00	-	1,977.25
Coffee	-	-	-	-	7.23	-	7.23
Round Logs	-	5,830.00	1,126.04	3,858.00	3,669.89	116.82	14,600.75
Iron Ore	39,013.12	29,312.57	32,274.66	37,096.49	30,517.10	43,913.04	212,126.98
Gold	1,400.68	1,453.89	1,099.54	2,811.91	2,015.11	1,710.73	10,491.86
Diamond	2,379.64	1,860.25	2,733.78	1,420.83	4,708.93	1,885.82	14,989.26
Other Commodities	996.26	942.74	331.31	723.28	7,968.70	1,297.75	12,260.05
<b>Total</b>	<b>50,981.26</b>	<b>55,806.56</b>	<b>45,752.17</b>	<b>54,504.27</b>	<b>53,440.86</b>	<b>60,870.10</b>	<b>321,355.21</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	12,388.98	6,698.71	9,492.12	9,347.70	5,124.69	8,310.01	51,362.21	106,264.06
Cocoa beans	187.50	516.25	415.00	346.25	723.50	733.75	2,922.25	4,899.50
Coffee	-	-	-	-	-	18.00	18.00	25.23
Round Logs	2,896.08	394.24	3,024.23	549.12	135.78	2,515.25	9,514.71	24,115.46
Iron Ore	29,094.84	43,956.45	27,275.96	20,777.33	28,941.80	11,657.25	161,703.64	373,830.62
Gold	2,045.23	1,258.73	695.37	133.65	1,512.90	1,876.98	7,522.86	18,014.72
Diamond	3,659.28	6,940.27	2,157.35	2,473.39	2,527.79	2,445.70	20,203.78	35,193.03
Other Commodities	1,454.10	731.03	3,031.00	795.53	1,808.11	490.52	8,310.30	20,570.35
<b>Total</b>	<b>51,726.01</b>	<b>60,495.69</b>	<b>46,091.04</b>	<b>34,422.98</b>	<b>40,774.57</b>	<b>28,047.46</b>	<b>261,557.75</b>	<b>471,389.49</b>

**4.1c: Commodity Composition of Exports Value -2015**  
(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	8,969.15	5,031.74	1,902.26	3,465.66	5,867.53	8,210.53	33,446.86
Cocoa beans	587.50	387.69	485.00	355.00	1,428.00	715.00	3,958.19
Coffee	-	-	-	-	-	-	-
Round Logs	955.00	3,298.99	325.20	333.68	-	66.42	4,979.29
Iron Ore	5,780.00	7,500.30	18,952.41	20,099.37	7,470.49	8,397.50	68,200.08
Gold	1,838.00	1,233.42	996.69	865.82	1,125.46	515.86	6,575.25
Diamond	2,533.94	2,483.36	2,445.20	3,510.24	2,424.32	4,178.51	17,575.57
Other Commodities	377.97	616.53	697.21	123.52	505.14	260.54	2,580.90
<b>Total</b>	<b>21,041.55</b>	<b>20,552.02</b>	<b>25,803.96</b>	<b>28,753.30</b>	<b>18,820.94</b>	<b>22,344.36</b>	<b>137,316.13</b>

Commodity	Jul	Aug	Sep	Oct
Rubber	1,430.51	18,658.44	2,430.44	5,142.39
Cocoa beans	1,420.00	1,099.25	1,078.08	1,902.50
Coffee	-	-	-	187.50
Round Logs	-	-	205.19	-
Iron Ore	35,467.30	9,828.00	8,747.70	8,840.00
Gold	211.45	291.92	264.30	313.14
Diamond	2,383.37	2,362.58	1,689.94	3,262.15
Other Commodities	11,476.94	135.10	2,846.24	69,813.50
<b>Total</b>	<b>52,389.56</b>	<b>32,375.28</b>	<b>17,261.90</b>	<b>89,461.18</b>

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**4.2: Commodity Composition of Exports Volume -2013**

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Rubber (Mt)	875.10	1,275.64	14,972.23	741.62	16,194.04	6,098.40	40,157.03
Cocoa beans (Mt)	875.10	1,275.64	1,003.48	741.62	675.36	6,098.40	10,669.60
Coffee (Mt)	420.00	50.00	-	105.00	525.00	3,095.00	4,195.00
Round Logs (M3)	1,593.08	1,000.00	11,248.85	3,490.00	4,505.78	14,822.16	36,659.87
Iron Ore (Mt)	297,000.00	482,000.00	398,500.00	344,375.00	649,000.00	212,000.00	2,382,875.00
Gold (Ounces)	4,683.49	2,784.73	3,938.02	3,178.22	7,488.50	4,097.98	26,170.94
Diamond (Carats)	-	100.00	100.00	-	-	-	200.00
Other Commodities*	1,731.93	1,822.44	1,887.17	1,308.90	1,727.45	1,198.50	9,676.39
<b>Total</b>	<b>307,178.70</b>	<b>490,308.45</b>	<b>431,649.75</b>	<b>353,940.37</b>	<b>680,116.12</b>	<b>247,410.44</b>	<b>2,510,603.83</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Grand
							Total	Total
Rubber (Mt)	-	14,707.29	5,308.06	1,108.90	21,796.73	5,443.20	48,364.18	88,521.21
Cocoa beans (Mt)	-	604.80	4,838.40	1,108.90	1,000.00	5,443.20	12,995.30	23,664.90
Coffee (Mt)	875.00	-	1,340.00	2,425.00	704.10	575.00	5,919.10	10,114.10
Round Logs (M3)	1,750.00	5,618.54	-	3,193.13	-	4,032.00	14,593.68	51,253.55
Iron Ore (Mt)	491,600.00	331,000.00	255,800.00	555,650.00	407,670.00	372,663.41	2,414,383.41	4,797,258.41
Gold (Ounces)	1,725.55	4,979.54	877.17	5,174.67	3,489.52	5,402.31	21,648.76	47,819.70
Diamond (Carats)	-	15.00	-	-	-	-	15.00	215.00
Other Commodities*	2,034.74	1,873.47	1,105.58	2,020.92	981.76	1,175.29	9,191.76	18,868.15
<b>Total</b>	<b>497,985.29</b>	<b>358,798.64</b>	<b>269,269.21</b>	<b>570,681.52</b>	<b>435,642.11</b>	<b>394,734.41</b>	<b>2,527,111.19</b>	<b>4,556,237.08</b>

\*Includes scrap metals

Sources: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.3: Commodity Composition of Exports Volume -2014

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Rubber (Mt)	2,873.20	7,966.70	3,744.58	4,221.79	2,158.10	6,607.02	27,571.38
Cocoa beans (Mt)	500.00	1,120.00	525.00	-	500.00	-	2,645.00
Coffee (Mt)	-	-	-	-	17.00	-	17.00
Round Logs (M3)	-	30,802.03	3,381.22	20,600.28	26,253.64	675.29	81,712.46
Iron Ore (Mt)	541,430.00	409,000.00	490,000.00	629,000.00	523,650.00	473,507.00	3,066,587.00
Gold (Ounces)	1,494.76	1,496.91	1,066.99	2,824.32	2,036.95	1,775.94	10,695.87
Diamond (Carats)	6,327.80	4,575.70	6,719.88	3,424.47	11,719.46	4,411.24	37,178.55
Other Commodities	4,230.00	1,800.00	1,800.00	2,970.00	2,862.00	2,160.00	15,822.00
<b>Total</b>	<b>556,855.76</b>	<b>456,761.34</b>	<b>507,237.67</b>	<b>663,040.86</b>	<b>569,197.15</b>	<b>489,136.49</b>	<b>3,242,229.26</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Grand
							Total	Total
Rubber (Mt)	7,940.42	3,719.39	5,452.56	7,237.44	3,316.35	6,536.49	34,202.65	61,774.03
Cocoa beans (Mt)	250.00	625.00	600.00	425.00	910.00	950.00	3,760.00	6,405.00
Coffee (Mt)	-	-	-	-	-	60.00	60.00	77.00
Round Logs (M3)	13,311.73	2,124.46	13,959.65	-	500.91	12,897.83	42,794.57	124,507.03
Iron Ore (Mt)	303,166.00	474,538.00	331,542.00	259,292.10	395,598.22	359,000.00	2,123,136.32	5,189,723.32
Gold (Ounces)	2,032.00	1,284.99	726.88	1,478.88	1,674.07	2,044.91	9,241.73	19,937.60
Diamond (Carats)	7,880.73	7,922.46	4,821.95	5,331.90	5,893.59	5,791.21	37,641.84	74,820.39
Other Commodities*	2,970.00	3,800.00	1,854.00	4,970.00	972.00	2,070.00	16,636.00	32,458.00
<b>Total</b>	<b>337,550.88</b>	<b>494,014.30</b>	<b>358,957.04</b>	<b>278,735.32</b>	<b>408,865.14</b>	<b>389,350.43</b>	<b>2,267,473.11</b>	<b>4,197,395.34</b>

## 4.3a: Commodity Composition of Exports Volume -2015

(In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Rubber (Mt)	7,140.00	3,629.00	1,307.00	2,419.20	5,120.00	5,712.00	25,327.20
Cocoa beans (Mt)	410.30	795.00	1,411.00	1,281.00	916.00	1,178.00	5,991.30
Coffee (Mt)	-	-	-	-	-	38.00	38.00
Round Logs (M3)	5,112.26	6,428.99	19,389.82	39,862.64	7,534.88	4,043.18	82,371.77
Iron Ore (Mt)	85,000.00	219,000.00	648,000.00	964,302.00	320,000.00	274,000.00	2,510,302.00
Gold (Ounces)	1,989.00	1,269.00	1,110.00	948.00	1,224.72	571.00	7,111.72
Diamond (Carats)	8,193.00	5,875.00	7,352.49	6,275.16	4,624.84	11,107.00	43,427.49
Other Commodities*	2,970.00	900.00	900.04	1,170.00	1,800.03	1,800.00	9,540.07
<b>Total</b>	<b>110,814.56</b>	<b>237,896.99</b>	<b>679,470.35</b>	<b>1,016,258.00</b>	<b>341,220.47</b>	<b>298,449.18</b>	<b>2,684,109.55</b>

Commodity	Jul	Aug	Sep	**Oct
				Total
Rubber (Mt)	1,854.72	5,660.71	1,874.88	3,311.45
Cocoa beans (Mt)	770.40	812.65	-	-
Coffee (Mt)	-	-	-	-
Round Logs (M3)	-	12,631.97	402,521.50	-
Iron Ore (Mt)	1,545,127.43	379,552.98	206,691.50	287,469.65
Gold (Ounces)	341.13	343.27	305.22	357.48
Diamond (Carats)	3,970.92	3,986.61	3,838.66	4,961.45
Other Commodities*	1,000.00	-	-	-
<b>Total</b>	<b>1,553,064.60</b>	<b>402,988.19</b>	<b>615,231.76</b>	<b>296,100.03</b>

Sources: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

\*includes scrap metals

\*\*Estimates

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

**4.4: Commodity Composition of Imports in CIF values**

Thousands of United States Dollars

**Commodity Composition of Imports in CIF values - 2013**

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Food and Live Animals	5,725.13	17,344.12	7,731.42	12,853.39	11,248.10	8,128.22	63,030.38
O/w Commercial Rice	375.09	11,324.70	140.64	7,324.80	2,605.36	50.08	21,820.67
O/w Non-Commercial Rice	-	-	-	-	-	10.67	10.67
Beverage and Tobacco	8,471.81	7,055.71	8,695.62	9,538.92	6,481.97	8,070.08	48,314.10
Crude Materials	1,340.75	1,352.45	1,011.34	1,504.64	1,228.70	1,308.30	7,746.18
Mineral, Fuels, Lubricants	21,256.31	35,381.83	32,946.00	37,794.63	11,028.79	25,365.70	163,773.26
O/W Petroleum Products	18,174.57	30,523.69	27,093.81	34,252.16	8,308.25	21,153.31	139,505.79
Animal and Vegetable Oil	1,400.09	1,227.52	1,005.26	1,652.79	945.05	5,176.25	11,406.95
Chemicals and Related Products	7,381.57	7,550.29	6,440.63	6,005.71	5,607.57	5,322.22	38,307.99
Manufactured Products	7,967.20	12,172.40	7,069.50	10,366.07	8,031.19	8,429.03	54,035.40
Machinery & Transport Equipment	18,257.93	20,165.37	19,138.36	17,550.36	15,986.72	15,105.12	106,203.87
Miscellaneous Articles <sup>1</sup>	2,744.69	2,176.38	1,454.79	2,256.64	1,595.40	2,479.33	12,707.23
<b>Total</b>	<b>74,545.48</b>	<b>104,426.07</b>	<b>85,492.91</b>	<b>99,523.13</b>	<b>62,153.49</b>	<b>79,384.27</b>	<b>505,525.36</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Grand
							Total	Total
Food and Live Animals	7,873.95	12,665.81	10,936.94	13,876.08	17,734.29	19,312.04	82,399.12	145,429.50
O/w Commercial Rice	121.13	5,328.23	4,475.81	6,254.19	11,572.59	9,096.75	36,848.70	58,669.37
O/w Non-Commercial Rice	43.98	28.29	9.98	18.79	-	28.78	129.81	140.48
Beverage and Tobacco	10,777.96	7,108.75	6,605.19	6,615.86	6,735.93	8,216.47	46,060.17	94,374.27
Crude Materials	1,900.65	1,357.06	820.47	725.82	1,296.99	2,405.73	8,506.71	16,252.89
Mineral, Fuels, Lubricants	34,737.75	21,807.21	34,671.90	10,725.49	15,860.85	5,705.07	123,508.27	287,281.54
O/W Petroleum Products	27,907.47	17,444.15	30,218.48	8,690.99	12,381.63	4,534.55	101,177.27	240,683.05
Animal and Vegetable Oil	583.92	960.72	942.04	1,561.06	995.65	5,415.35	10,458.75	21,865.70
Chemicals and Related Products	9,896.23	6,709.00	5,800.51	6,924.02	7,300.95	9,817.82	46,448.53	84,756.51
Manufactured Products	21,229.13	16,211.58	8,753.61	7,260.65	6,046.96	13,876.93	73,378.85	127,414.25
Machinery & Transport Equipment	21,171.41	18,165.22	25,779.33	19,052.91	21,093.06	28,504.59	133,766.51	239,970.38
Miscellaneous Articles <sup>1</sup>	4,066.43	2,700.12	1,789.38	2,034.50	1,956.13	3,260.05	15,806.62	28,513.85
<b>Total</b>	<b>112,237.43</b>	<b>87,685.47</b>	<b>96,099.37</b>	<b>68,776.39</b>	<b>79,020.81</b>	<b>96,514.05</b>	<b>540,333.52</b>	<b>1,045,858.88</b>

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

## 4.5: Commodity Composition of Imports in CIF values

Thousands of United States Dollars

## Commodity Composition of Imports in CIF values - 2014

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun
							Total
Food and Live Animals	5,725.13	17,344.12	7,731.42	12,853.39	11,248.10	8,128.22	63,030.38
O/w Commercial Rice	375.09	11,324.70	140.64	7,324.80	2,605.36	50.08	21,820.67
O/w Non-Commercial Rice	-	-	-	-	-	10.67	10.67
Beverage and Tobacco	8,471.81	7,055.71	8,695.62	9,538.92	6,481.97	8,070.08	48,314.10
Crude Materials	1,340.75	1,352.45	1,011.34	1,504.64	1,228.70	1,308.30	7,746.18
Mineral, Fuels, Lubricants	21,256.31	35,381.83	32,946.00	37,794.63	11,028.79	25,365.70	163,773.26
O/W Petroleum Products	18,174.57	30,523.69	27,093.81	34,252.16	8,308.25	21,153.31	139,505.79
Animal and Vegetable Oil	1,400.09	1,227.52	1,005.26	1,652.79	945.05	5,176.25	11,406.95
Chemicals and Related Products	7,381.57	7,550.29	6,440.63	6,005.71	5,607.57	5,322.22	38,307.99
Manufactured Products	7,967.20	12,172.40	7,069.50	10,366.07	8,031.19	8,429.03	54,035.40
Machinery & Transport Equipment	18,257.93	20,165.37	19,138.36	17,550.36	15,986.72	15,105.12	106,203.87
Miscellaneous Articles <sup>1</sup>	2,744.69	2,176.38	1,454.79	2,256.64	1,595.40	2,479.33	12,707.23
<b>Total</b>	<b>74,545.48</b>	<b>104,426.07</b>	<b>85,492.91</b>	<b>99,523.13</b>	<b>62,153.49</b>	<b>79,384.27</b>	<b>505,525.36</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec	Grand
							Total	Total
Food and Live Animals	7,873.95	12,665.81	10,936.94	13,876.08	17,734.29	19,312.04	82,399.12	145,429.50
O/w Commercial Rice	121.13	5,328.23	4,475.81	6,254.19	11,572.59	9,096.75	36,848.70	58,669.37
O/w Non-Commercial Rice	43.98	28.29	9.98	18.79	-	28.78	129.81	140.48
Beverage and Tobacco	10,777.96	7,108.75	6,605.19	6,615.86	6,735.93	8,216.47	46,060.17	94,374.27
Crude Materials	1,900.65	1,357.06	820.47	725.82	1,296.99	2,405.73	8,506.71	16,252.89
Mineral, Fuels, Lubricants	34,737.75	21,807.21	34,671.90	10,725.49	15,860.85	5,705.07	123,508.27	287,281.54
O/W Petroleum Products	27,907.47	17,444.15	30,218.48	8,690.99	12,381.63	4,534.55	101,177.27	240,683.05
Animal and Vegetable Oil	583.92	960.72	942.04	1,561.06	995.65	5,415.35	10,458.75	21,865.70
Chemicals and Related Products	9,896.23	6,709.00	5,800.51	6,924.02	7,300.95	9,817.82	46,448.53	84,756.51
Manufactured Products	21,229.13	16,211.58	8,753.61	7,260.65	6,046.96	13,876.93	73,378.85	127,414.25
Machinery & Transport Equipment	21,171.41	18,165.22	25,779.33	19,052.91	21,093.06	28,504.59	133,766.51	239,970.38
Miscellaneous Articles <sup>1</sup>	4,066.43	2,700.12	1,789.38	2,034.50	1,956.13	3,260.05	15,806.62	28,513.85
<b>Total</b>	<b>112,237.43</b>	<b>87,685.47</b>	<b>96,099.37</b>	<b>68,776.39</b>	<b>79,020.81</b>	<b>96,514.05</b>	<b>540,333.52</b>	<b>1,045,858.88</b>

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup>Imports not elsewhere mentioned

**EXTERNAL TRADE**

**4.5a: Commodity Composition of Imports in CIF values**

Thousands of United States Dollars

Commodity	2015						Jan-Jun
	Jan	Feb	Mar	Apr	May	Jun	Total
Food and Live Animals	43,456.45	26,475.77	24,120.88	43,451.95	37,264.78	24,922.21	199,692.04
O/w Commercial Rice	10,526.70	-	1,169.47	24,441.28	5,646.96	5,985.11	47,769.52
O/w Non-Commercial Rice	303.67	-	6,178.20	310.21	2,175.58	415.80	9,383.46
Beverage and Tobacco	1,616.04	2,390.98	2,402.72	2,077.48	2,819.81	4,051.81	15,358.84
Crude Materials	3,010.33	1,984.50	2,126.68	1,724.09	1,778.38	2,378.22	13,002.21
Mineral, Fuels, Lubricants	49,707.41	43,098.82	45,425.83	34,080.09	69,400.54	29,749.33	271,462.01
O/W Petroleum Products	44,200.13	34,948.04	38,532.30	30,098.84	56,648.71	27,236.36	231,664.38
Animal and Vegetable Oil	5,692.85	805.53	1,449.56	4,781.56	1,909.98	1,471.35	16,110.83
Chemicals and Related Products	24,705.33	20,676.95	21,200.23	13,741.91	13,436.92	15,932.69	109,694.04
Manufactured Products	39,093.50	12,335.18	19,739.42	10,910.80	15,897.42	14,578.82	112,555.15
Machinery & Transport Equipment	46,139.82	30,627.51	43,159.70	32,766.67	27,196.76	36,200.03	216,090.50
Miscellaneous Articles <sup>1</sup>	5,640.10	5,146.80	4,874.85	8,587.45	-	-	24,249.21
<b>Total</b>	<b>219,061.84</b>	<b>143,542.03</b>	<b>164,499.88</b>	<b>152,122.01</b>	<b>169,704.59</b>	<b>129,284.46</b>	<b>978,214.81</b>

Commodity	Jul	Aug	Sep	Oct
Food and Live Animals	40,074.78	18,045.61	33,187.80	56,027.17
O/w Commercial Rice	24,578.53	732.79	10,432.14	11,914.49
O/w Non-Commercial Rice	434.72	294.82	381.78	370.44
Beverage and Tobacco	3,790.75	2,094.49	1,431.92	1,693.84
Crude Materials	3,046.50	2,135.84	2,243.85	2,459.24
Mineral, Fuels, Lubricants	32,715.02	28,621.69	20,370.41	17,770.34
O/W Petroleum Products	31,373.83	22,161.26	15,772.44	13,759.25
Animal and Vegetable Oil	1,191.17	386.57	506.29	4,785.01
Chemicals and Related Products	10,061.48	14,251.94	8,651.63	17,664.85
Manufactured Products	13,560.44	20,545.65	11,601.08	14,112.84
Machinery & Transport Equipment	37,708.98	31,744.57	31,914.13	26,986.80
Miscellaneous Articles <sup>1</sup>	-	-	3,472.41	2,959.96
<b>Total</b>	<b>142,149.12</b>	<b>117,826.36</b>	<b>113,379.51</b>	<b>144,460.05</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 4.6: Volume of Imports of Petroleum Products 2013

(Volume in gals.)

2013	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	5,385,995.65	4,909,317.13	-	882,710.48	11,178,023.26
Feb	3,662,598.55	772,996.53	-	-	4,435,595.08
Mar	3,710,678.20	2,338,718.33	-	444,514.30	6,493,910.83
Apr	2,063,536.62	4,991,336.17	-	-	7,054,872.79
May	1,700,309.84	3,678,388.65	-	441,522.11	5,820,220.60
Jun	5,297,704.40	2,286,295.01	-	437,941.25	8,021,940.66
Jul	5,863,373.72	3,155,371.79	-	364,291.27	9,383,036.78
Aug	910,188.90	3,670,850.88	-	463,182.28	5,044,222.06
Sep	3,013,907.15	3,245,843.35	-	372,103.08	6,631,853.58
Oct	1,284,931.19	5,023,796.20	-	447,901.28	6,756,628.67
Nov	918,186.82	920,331.35	-	-	1,838,518.17
Dec	6,651,522.56	3,809,980.21	-	1,044,540.34	11,506,043.11
<b>Total</b>	<b>40,462,933.60</b>	<b>38,803,225.61</b>	-	<b>4,898,706.39</b>	<b>84,164,865.60</b>

## 4.6b: Volume of Imports of Petroleum Products - 2014

(Volume in gals.)

2014	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,479,959.67	3,686,563.45	-	410,326.67	5,576,849.79
Feb	1,771,700.23	6,791,181.38	-	1,370,235.06	9,933,116.67
Mar	4,217,230.03	1,903,850.51	-	919,670.89	7,040,751.43
Apr	1,840,927.60	8,063,264.74	-	755,984.00	10,660,176.34
May	1,391,091.59	1,194,211.58	-	-	2,585,303.17
Jun	2,934,590.99	2,329,813.18	-	2,557,644.98	7,822,049.15
Jul	2,513,184.30	5,125,092.08	-	865,314.56	8,503,590.94
Aug	2,925,861.21	2,583,059.93	-	371,122.58	5,880,043.72
Sep	1,123,413.24	7,668,343.32	-	-	8,791,756.56
Oct	185,747.40	2,126,616.63	-	307.00	2,312,671.03
Nov	555,710.03	2,538,182.98	-	924,816.01	4,018,709.02
Dec	365,397.94	1,078,262.29	-	-	1,443,660.23
<b>Total</b>	<b>21,304,814.23</b>	<b>45,088,442.07</b>	-	<b>8,175,421.75</b>	<b>74,568,678.05</b>

## 4.6c: Volume of Imports of Petroleum Products - 2015

(Volume in gals.)

2015	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,823,451.76	460,500.00	-	-	2,283,951.76
Feb	3,683,797.33	3,661,013.99	-	1,330,927.00	8,675,738.32
Mar	1,382,058.54	1,774,443.68	-	-	3,156,502.22
Apr	2,104,875.27	1,696,134.29	-	-	3,801,009.56
May	3,269,425.02	3,018,478.74	-	-	6,287,903.76
Jun	1,585,463.44	1,677,495.97	-	-	3,262,959.41
Jul	2,120,547.32	1,298,222.11	-	-	3,418,769.42
Aug	1,070,936.82	1,271,255.33	-	-	2,342,192.15
Sep	1,512,700.07	1,061,743.35	-	-	2,574,443.42
Oct	1,489,658.33	907,805.20	-	-	2,397,463.53
<b>Total</b>	<b>20,042,913.91</b>	<b>16,827,092.64</b>	-	<b>1,330,927.00</b>	<b>38,200,933.55</b>

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia