1 Monetary CBL Net Foreign Exchange Reserves Position 58.2 bsg. 59.1 bsg. 60.3 csg. Liberian Dollars in Circulation 3,800 sg. 3,892.4 sg. 3,923.6 sg. 3,973.3 sg. Money Supply (M1) in LS only 4,114.0 sg. 4,144.7 sg. 4,468.4 sg. Broad money (M2) in LS only 5,394.9 sg. 5,471.0 sg. 6,673.7 sg. 595.1 sg. Broad money (M2) in both LS and USS* 19,845.9 sg. 20,279.3 sg. 22,143.6 sg. 21,143.6 sg. Broad money (M2) in both LS and USS* 19,845.9 sg. 20,279.3 sg. 22,143.6 sg. 21,143.6 sg. Broad money (M2) in both LS and USS* 19,845.9 sg. 20,279.3 sg. 22,143.6 sg. 21,143.6 sg. 22,143.6 sg. 22,143.6 sg. 21,143.6 sg. 22,143.6 sg. 22,143.6 sg. 22,143.6 sg. 22,143.6 sg. 21,142.1 sg. 14,22.1 sg. <th< th=""><th></th><th></th><th>Jun.09</th><th>Jul.09</th><th>Aug.09</th><th>Sep.09</th></th<>			Jun.09	Jul.09	Aug.09	Sep.09	
Liberian Dollars in Circulation 3,800.9 3,892.4 3,923.6 3,979.3	1	Monetary		(Millions of US\$)			
Liberian Dollars in Circulation 3,800, 3,892.4 3,93.6 3,979.3		CBL Net Foreign Exchange Reserves Position	58.2	59.1	58.9	60.3	
Money Supply (M1) in LS only			(Millions of L\$)				
Broad money (M2) in LS only 5,394,9 5,471.0 5,673.7 5,995.1		Liberian Dollars in Circulation	3,800.9	3,892.4	3,923.6	3,979.3	
Broad money (MZ) in both LS and USS* 19,845,9 20,279.3 22,249.5 22,143.6		Money Supply (M1) in L\$ only	4,114.0	4,144.7	4,278.2	4,468.4	
Liberian Dollar share of Broad Money 27.2 27.0 25.5 27.1 Interest Rates		Broad money (M2) in L\$ only	5,394.9	5,471.0	5,673.7	5,995.1	
Liberian Dollar share of Broad Money 27.2 27.0 25.5 27.1 Interest Rates		Broad money (M2) in both L\$ and US\$*	19,845.9	20,279.3	22,249.5	22,143.6	
Interest Rates				(In percent)			
- Lending rate - Average Deposit rates - Savings - Savings - Commercial banks loans to private sector - U\$ - Demand Deposits - U\$ - Demand Deposits - U\$ - Time & Savings Deposits of commercial banks - Demand deposits - U\$ - Time & Savings Deposits of commercial banks - Time & Savings Deposits of commercial banks - Time & Savings deposits - U\$ - Time & Savings Deposits of Commercial banks - Time & Savings Deposits of Commercial banks - Time & Savings Deposits - U\$ - Time & Savings Deposits -		•	27.2	27.0	25.5	27.1	
-Average Deposit rates -Savings 2.0 2.0 2.0 2.0 2.0 2.0 -Time 4.3 4.1 4.2 4.2 (Currencies as indicated are in Millions) Commercial banks loans to private sector - US\$ 105.1 106.9 110.9 116.1 Commercial banks loans to private sector - L\$ 576.5 597.9 595.7 645.0 - Demand Deposits of commercial banks Demand deposits - US\$ 147.0 149.0 169.1 162.2 Demand deposits - L\$ 864.4 801.6 1,043.4 1,137.7 - Time & Savings Deposits of commercial banks Time & savings deposits - US\$ 58.0 57.4 59.5 62.1 Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows - 5.9 - 5.6 4.5 - 15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate LS per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Assets -2.0 -0.16 0.93 1.0		Interest Rates					
Savings 2.0		, and the second	14.2	14.1	14.2	14.2	
-Time		• .					
Commercial banks loans to private sector - US\$ 105.1 106.9 110.9 116.1		•				_	
Commercial banks loans to private sector - US\$ 105.1 106.9 110.9 116.1 Commercial banks loans to private sector - L\$ 576.5 597.9 595.7 645.0 - Demand Deposits of commercial banks 147.0 149.0 169.1 162.2 Demand deposits - L\$ 864.4 801.6 1,043.4 1,137.7 - Time & Savings Deposits of commercial banks - - - - Time & savings deposits - US\$ 58.0 57.4 59.5 62.1 Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) 1,526.6 4.5 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71		-Time					
Commercial banks loans to private sector - L\$ 576.5 597.9 595.7 645.0 Demand Deposits of commercial banks			(Currencies as indicated are in Millions)				
Demand Deposits of commercial banks		Commercial banks loans to private sector - US\$	105.1	106.9	110.9	116.1	
Demand deposits - US\$ 147.0 149.0 169.1 162.2 Demand deposits - L\$ 864.4 801.6 1,043.4 1,137.7 - Time & Savings Deposits of commercial banks 58.0 57.4 59.5 62.1 Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Commercial banks loans to private sector - L\$	576.5	597.9	595.7	645.0	
Demand deposits - L\$ 864.4 801.6 1,043.4 1,137.7 - Time & Savings Deposits of commercial banks		- Demand Deposits of commercial banks					
- Time & Savings Deposits of commercial banks 58.0 57.4 59.5 62.1 Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Equity (ROE) -2.0 -0.16		Demand deposits - US\$	147.0	149.0	169.1	162.2	
Time & savings deposits - US\$ 58.0 57.4 59.5 62.1 Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ 2.5 2.7 2.5 2.5 2.0 72.00 Period Average 69.82 71.10 72.21 71.89 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Demand deposits - L\$	864.4	801.6	1,043.4	1,137.7	
Time & savings deposits - L\$ 1,280.9 1,326.3 1,395.6 1,526.6 Remittances (Millions of US\$) Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		- Time & Savings Deposits of commercial banks					
Remittances		Time & savings deposits - US\$	58.0	57.4	59.5	62.1	
Inflows 57.9 56.4 53.5 51.1 Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Time & savings deposits - L\$	1,280.9	1,326.3	1,395.6	1,526.6	
Outflows 63.9 62.0 49.0 66.9 Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Remittances	(Millions of US\$)				
Netflows -5.9 -5.6 4.5 -15.8 2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Inflows	57.9	56.4	53.5	51.1	
2 CBL's Foreign Exchange Auction 3.1 2.5 2.7 2.5 3 Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Outflows	63.9	62.0	49.0	66.9	
Exchange Rate L\$ per US\$ End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Netflows	-5.9	-5.6	4.5	-15.8	
End of Period 70.50 71.75 72.50 72.00 Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0	2	CBL's Foreign Exchange Auction	3.1	2.5	2.7	2.5	
Period Average 69.82 71.10 72.21 71.89 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0	3	Exchange Rate	L\$ per US\$				
4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		End of Period	70.50	71.75	72.50	72.00	
Capital adequacy ratio (CAR)** 33.0 32.1 31.2 28.7 Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Period Average	69.82	71.10	72.21	71.89	
Non-performing Loans to Total Loans 14.6 13.2 11.6 13.5 Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0	4	Financial Soundness Indicators (FSI)	(In percent)				
Non-performing Loans (percentage change) -4.0 -6.5 -8.1 21.4 Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Capital adequacy ratio (CAR)**	33.0	32.1	31.2	28.7	
Returns on Assets -0.3 0.0 0.16 0.2 Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Non-performing Loans to Total Loans	14.6	13.2	11.6	13.5	
Returns on Equity (ROE) -2.0 -0.16 0.93 1.0		Non-performing Loans (percentage change)	-4.0	-6.5	-8.1	21.4	
		Returns on Assets	-0.3	0.0	0.16	0.2	
Liquidity Ratio*** 51.5 49.9 49.3 46.7		Returns on Equity (ROE)	-2.0	-0.16	0.93	1.0	
		Liquidity Ratio***	51.5	49.9	49.3	46.7	

*US\$ converted to L\$	rted to L	convert	'US\$ con	*l
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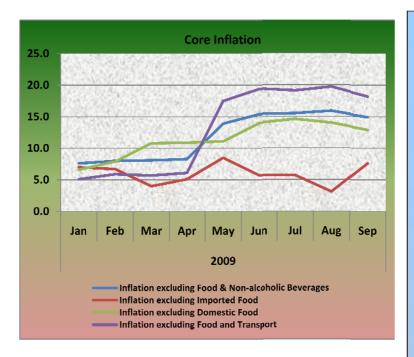
^{**}The Minimum Capital Adequacy Ratio is 10%

		Jun.09	Jul.09	Aug.09	Sep.09
5a	External Trade		(Millions	of US\$)	
	Exports	11.1	11.6 [†]	13.4	10.3
	- O/w Rubber	8.4	10.2	11.8	7.0
	Imports	55.9	51.8	34.3	34.5
	- O/w Rice				
	Commercial	10.7	0.1	0.4	0.2
	Non-commercial	0.5	0.1	0.7	0.6
	- Petroleum Products	7.8	13.1	11.6	2.7
	Trade Balance	-44.8	-40.1 [†]	-20.9	24.2
5b	External Trade	(Metric tons)			
	- Rubber	5,014.4	6,145.4	7,393.4	4,110.9
	- Rice Imports O/w				
	Commercial	16,135.4	250.0	46.0	-
	Non-commercial	50.0	200.0	100.0	947.7
	- Petroleum Products	11,480.0	22,029.0	13,607.3	1,391.0
		(In percent)			
6	Overall (Year-on-year) Rate of Inflation	7.6 7.3 4.9			8.0
	a. Food and Non-alcoholic Beverages Inflation	0.6	0.1	-4.2	1.9
	- Domestic Food Inflation	-9.3	-10.8	-16.4	-4.6
	- Imported Food Inflation	11.3	12.9	10.5	9.1
	b. Transport Inflation	-6.2	-4.7	-4.7	-3.8
	c. Imported Fuels Inflation	-36.6	-30.8	-32.7	-29.3
	Core Inflation		(In percent)		
	Inflation excluding Food & Non-alcoholic Beverages	15.4	15.5	15.9	14.9
	Inflation excluding Imported Food	5.7	5.7	3.1	7.6
	Inflation excluding Domestic Food	14.0	14.6	14.0	12.9
	Inflation excluding Food and Transport	19.4	19.1	19.7	18.2

†Revised



^{***}The Required Minimum Liquidity Ratio is 15%

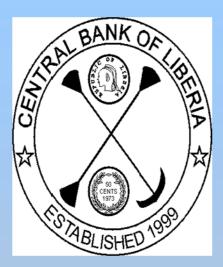




CENTRAL BANK OF LIBERIA

3

CENTRAL BANK OF LIBERIA



Fact Sheet on Key Economic and Financial Indicators September, 2009

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