

		Feb. 14	Mar. 14	Apr. 14	May-14
1	<b>Monetary</b>	<i>(Millions of US\$)</i>			
	CBL Net Foreign Exchange Reserves Position (Including SDRs) <sup>‡</sup>	228.4	233.0	232.4	238.4
		<i>(Millions of L\$)</i>			
	Liberian Dollars in Circulation	8,560.8	8,820.2	8,873.2	9,023.6
	Money Supply (M1) in L\$ only	10,419.3	10,830.5	10,705.7	10,583.9
	Broad money (M2) in L\$ only	14,853.1	15,318.6	14,343.3	14,345.7
	Broad money (M2) in both L\$ and US\$*	53,396.8	54,326.9	54,080.6	52,267.2
		<i>(In percent)</i>			
	Liberian Dollar share of Broad Money	27.8	28.2	26.5	27.4
	Interest Rates				
	- Lending rate	13.5	13.7	13.4	13.3
	-Average Deposit rates				
	-Savings	2.0	2.0	2.0	2.0
	-Time	3.8	3.8	4.2	4.0
		<i>(Millions of \$)</i>			
	Commercial banks loans to private sector - US\$	298.7	317.0	318.3	304.9
	Commercial banks loans to private sector - L\$	1,343.1	1,410.6	1,516.4	1,608.9
	- Demand Deposits of commercial banks				
	Demand deposits - US\$	313.1	306.8	304.2	282.0
	Demand deposits - L\$	3,073.4	3,124.3	2,977.4	2,944.1
	- Time & Savings Deposits of commercial banks				
	Time & savings deposits - US\$	148.3	149.1	148.0	156.3
	Time & savings deposits - L\$	4,423.5	4,476.6	3,627.7	3,718.0
	- Other Deposits**				
	Actual US\$ component of other deposits	0.2	0.3	1.9	0.45
	Liberian \$ component of savings deposits	10.3	11.4	9.9	13.9
	Remittances	<i>(Millions of US\$)</i>			
	Inflows	103.8	95.8	110.4	112.2
	Outflows	144.0	102.7	144.3	133.7
	Netflows	(40.21)	(7.0)	(33.9)	(21.48)
2	<b>CBL's Foreign Exchange Auction</b>	4.3	3.0	3.8	6.8
3	<b>Exchange Rate</b>				
	End of Period	83.50	85.5	87.5	86.50
	Period Average	81.38	84.38	86.62	86.57
4	<b>Financial Soundness Indicators (FSI)</b>	<i>(In percent)</i>			
	Capital adequacy ratio (CAR)***	23.0	20.5	22.2	21.5"
	Non-performing Loans to Total Loans	15.6	14.5	15.3	15.1"
	Non-performing Loans (percentage change)	10.0	-5.1	3.1	-1.3"
	Returns on Assets	-0.62	-0.35	-0.51	-0.4"
	Returns on Equity (ROE)	-4.63	-2.62	-4.02	-3.5"
	Liquidity Ratio****	25.6	25.4	41.2	35.1"

\*US\$ converted to L\$

\*\*Other Deposits Include Official and Manager Checks

\*\*\*The Minimum Capital Adequacy Ratio is 10%

\*\*\*\*The Required Minimum Liquidity Ratio is 15%

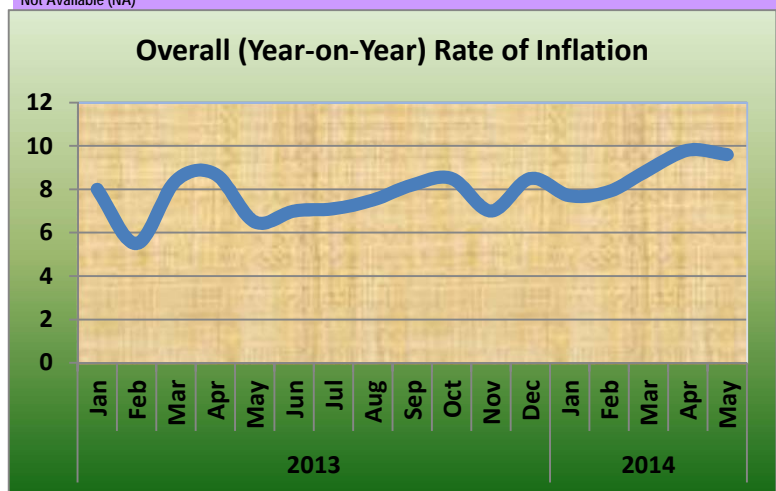
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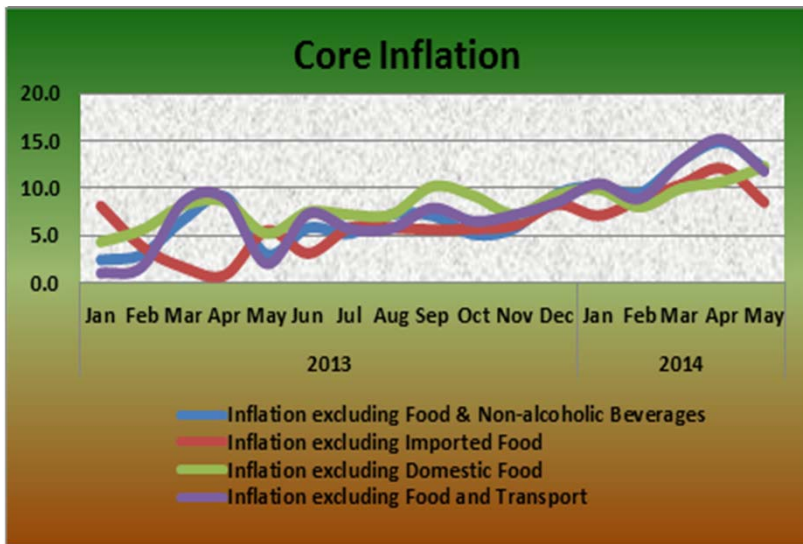
‡Reserves exclude ECF borrowing from the IMF

		Feb. 14	Mar. 14	Apr. 14	May-14
5a	<b>External Trade (Value)</b>	<i>(Millions of US\$)</i>			
	Exports	55.8	45.8	54.5	53.2
	- O/w Iron Ore	29.3	32.3	37.1	30.5
	- O/w Rubber	15.6	7.8	8.6	4.2
	Imports	104.4	85.5	99.5	62.2
	- O/w Rice				
	Commercial	11.3	0.14	7.3	2.6
	Non-commercial	0.0	0.0	0.0	0.0
	- Petroleum Products	30.5	27.1	34.3	8.3
	Trade Balance	-48.6	-39.7	-45.0	-9.0
5b	<b>External Trade (Volume)</b>	<i>(Metric Tons)</i>			
	- Rubber	7,966.7 <sup>†</sup>	3,744.6	4,221.79	2,158.10
	-Iron Ore	409,000.0	490,000.0	629,000.00	523,650.0
	- Rice Imports O/w				
	Commercial	25,182.6	132.2	15,014.3	5,221.7
	Non-commercial	0.0	0.0	0.0	0.0
	- Petroleum Products	30,612.8	20,085	33,283.4	7,649.7
		<i>(In percent)</i>			
6	<b>Overall (Year-on-year) Rate of Inflation</b>	7.9	8.9	9.8	9.6
	a. Food and Non-alcoholic Beverages Inflation	6.4	5.5	5.4	7.3
	- Domestic Food Inflation	7.6	5.9	7.2	1.8
	- Imported Food Inflation	5.3	5.1	3.8	12.6
	b. Transport Inflation	12.6	12.6	13.0	13.7
	c. Imported Fuels Inflation	2.9	3.3	4.6	7.3
	<b>Core Inflation</b>				
	Inflation excluding Food & Non-alcoholic Beverages	9.5	12.9	14.9	12.1
	Inflation excluding Imported Food	8.8	10.4	12.1	8.5
	Inflation excluding Domestic Food	8.0	10.0	10.7	12.3
	Inflation excluding Food and Transport	8.9	12.9	15.2	11.8

<sup>†</sup>Revised

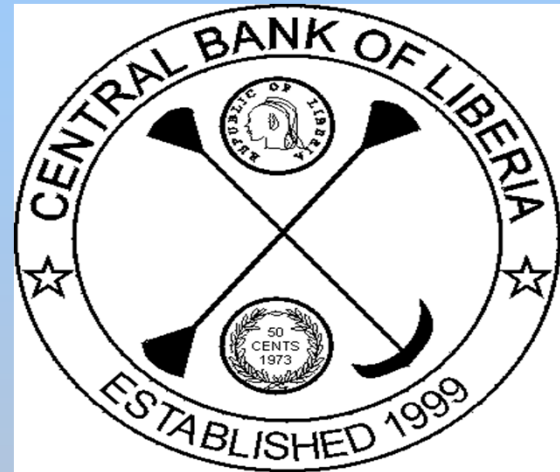
<sup>‡</sup>Not Available (NA)





**CENTRAL BANK OF LIBERIA**

# CENTRAL BANK OF LIBERIA



## Fact Sheet on Key Economic and Financial Indicators

**May, 2014**

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