

	Dec.13	Jan.14	Feb.14	Mar.14
1 Monetary	<i>(Millions of US\$)</i>			
CBL Net Foreign Exchange Reserves Position (Including SDRs) [†]	242.9	239.9	228.4	233.0
	<i>(Millions of L\$)</i>			
Liberian Dollars in Circulation	9,468.0	8,592.2	8,560.8	8,820.2
Money Supply (M1) in L\$ only	11,325.0	10,606.3	10,419.3	10,830.5
Broad money (M2) in L\$ only	15,446.7	14,884.6	14,853.1	15,318.6
Broad money (M2) in both L\$ and US\$*	54,956.4	51,765.4	53,396.8	54,326.9
	<i>(In percent)</i>			
Liberian Dollar share of Broad Money	28.1	28.8	27.8	28.2
Interest Rates				
- Lending rate	13.7	13.7	13.5	13.7
-Average Deposit rates				
-Savings	2.0	2.0	2.0	2.0
-Time	2.5	3.0	3.8	3.0
	<i>(Millions of \$)</i>			
Commercial banks loans to private sector - US\$	310.8	319.8	298.7	317.0
Commercial banks loans to private sector - L\$	1,338.3	1,403.7	1,343.1	1,410.6
- Demand Deposits of commercial banks				
Demand deposits - US\$	331.4	315.1	313.1	306.8
Demand deposits - L\$	3,053.3	3,118.5	3,073.4	3,124.3
- Time & Savings Deposits of commercial banks				
Time & savings deposits - US\$	147.2	142.5	148.3	149.1
Time & savings deposits - L\$	4,111.6	4,268.3	4,423.5	4,476.6
- Other Deposits**				
Actual US\$ component of other deposits	0.3	0.5	0.2	0.3
Liberian \$ component of savings deposits	10.1	9.9	10.3	11.4
Remittances	<i>(Millions of US\$)</i>			
Inflows	146.0	110.8	103.8	95.8
Outflows	127.5	182.2	144.0	102.7
Netflows	18.50	(71.42)	(40.21)	(7.0)
2 CBL's Foreign Exchange Auction	0.9	7.2	4.3	3.0
3 Exchange Rate				
End of Period	82.50	80.50	83.50	85.5
Period Average	81.88	83.57	81.38	84.38
4 Financial Soundness Indicators (FSI)	<i>(In percent)</i>			
Capital adequacy ratio (CAR)***	24.9	24.7	23.0	20.5
Non-performing Loans to Total Loans	14.8	14.6	15.6	14.5
Non-performing Loans (percentage change)	3.8	-2.5	10.0	-5.1
Returns on Assets	-0.50	-0.32	-0.62	-0.35
Returns on Equity (ROE)	-3.81	-2.38	-4.63	-2.62
Liquidity Ratio****	36.1	29.8	25.6	25.4

*US\$ converted to L\$

**Other Deposits Include Official and Manager Checks

***The Minimum Capital Adequacy Ratio is 10%

****The Required Minimum Liquidity Ratio is 15%

†Reserves exclude ECF borrowing from the IMF

	Dec.13	Jan. 14	Feb. 14	Mar. 14
5a External Trade (Value)	<i>(Millions of US\$)</i>			
Exports	48.8 [†]	51.0	55.8	45.8
- O/w Iron Ore	26.2 [†]	39.0	29.3	32.3
- O/w Rubber	9.9	6.8	15.6	7.8
Imports	89.3 [†]	74.5	104.4	85.5
- O/w Rice				
Commercial	0.6	0.3	11.3	0.14
Non-commercial	0.0	0.0	0.0	0.0
- Petroleum Products	33.4	18.2	30.5	27.1
Trade Balance	-40.5 [†]	-23.5	-48.6	-39.7
5b External Trade (Volume)	<i>(Metric Tons)</i>			
- Rubber	5,443.2	2,873.2	7,966.7 [†]	3,744.6
-Iron Ore	372,663.4 [†]	541,430.0	409,000.0	490,000.0
- Rice Imports O/w				
Commercial	933.1 [†]	527.8	25,182.6	132.2
Non-commercial	0.0	0.0	0.0	0.0
- Petroleum Products	33,210.7	17,117.2	30,612.8	20,085
	<i>(In percent)</i>			
6 Overall (Year-on-year) Rate of Inflation	8.5	7.7	7.9	8.9
a. Food and Non-alcoholic Beverages Inflation	7.7	5.6	6.4	5.5
- Domestic Food Inflation	6.3	2.1	7.6	5.9
- Imported Food Inflation	9.2	9.4	5.3	5.1
b. Transport Inflation	14.4	8.5	12.6	12.6
c. Imported Fuels Inflation	6.1	6.3	2.9	3.3
Core Inflation				
Inflation excluding Food & Non-alcoholic Beverages	9.4	10.2	9.5	12.9
Inflation excluding Imported Food	8.3	7.1	8.8	10.4
Inflation excluding Domestic Food	9.3	9.9	8.0	10.0
Inflation excluding Food and Transport	8.5	10.5	8.9	12.9

[†]Revised

[†]Not Available (NA)



