Millions of USS			Dec.11	Jan.12	Feb.12	Mar.12		
Commercial banks loans to private sector - US\$ Commercial banks loans to private sector - L\$ Commercial banks Commercia	1	Monetary	(Millions of US\$)					
Liberlan Dollars in Circulation		CBL Net Foreign Exchange Reserves Position (Including SDRs)	324.4 323.9 329.5 335.9					
Money Supply (M1) in LS only								
Broad money (M2) in L\$ only					·			
Broad money (M2) in both L\$ and US\$*		3 113 1 1	.,		,			
Liberian Dollar share of Broad Money 25.1 26.7 27.9 29.7 Interest Rates			10,905.1	11,179.8	11,268.2	11,164.8		
Interest Rates		Broad money (M2) in both L\$ and US\$*	43,398.2 41,927.8 40,350.9 37,624.3					
Interest Rates								
Lending rate		-	25.1	26.7	27.9	29.7		
-Average Deposit rates -Savings 2.0 2.0 2.0 2.0 2.0 2.0 -Time 3.0 2.5 3.0 2.0 Commercial banks loans to private sector - US\$ 221.40 215.40 228.80 216.80 Commercial banks loans to private sector - L\$ 664.5 657.6 649.0 667.1 - Demand Deposits of commercial banks Demand deposits - US\$ 303.6 293.2 276.8 241.1 Demand deposits - US\$ 1,353.6 1,622.6 1,768.5 1,631.6 - Time & Savings Deposits of commercial banks Time & savings deposits - US\$ 117.4 121.3 115.1 112.3 Time & savings deposits - US\$ 117.4 121.3 115.1 112.3 Time & savings deposits - US\$ 117.4 121.3 115.1 112.3 Exchange Rate (Millions of US\$) End of Period 72.50 73.50 73.50 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans (PGC) Returns on Equity (ROE) 4.68 -0.6† -1.10† 1.00			12.0	12.4	12.4	12.2		
-Savings 2.0 2.0 2.0 2.0 2.0 2.0 2.0 2.0 -Time 3.0 2.5 3.0 2.0 2.0 -Time 3.0 2.5 3.0 2.0 -Commercial banks loans to private sector - US\$ 221.40 215.40 228.80 216.80 Commercial banks loans to private sector - L\$ 664.5 657.6 649.0 667.1 -Demand Deposits of commercial banks		3	13.9	13.4	13.4	13.3		
-Time 3.0 2.5 3.0 2.0 (Millions of L\$) Commercial banks loans to private sector - US\$ 221.40 215.40 228.80 216.80 Commercial banks loans to private sector - L\$ 664.5 657.6 649.0 667.1 - Demand Deposits of commercial banks			2.0	2.0	2.0	2.0		
Commercial banks loans to private sector - US\$ 221.40 215.40 228.80 216.80								
Commercial banks loans to private sector - US\$ 221.40 215.40 228.80 216.80 Commercial banks loans to private sector - L\$ 664.5 657.6 649.0 667.1 - Demand Deposits of commercial banks								
Commercial banks loans to private sector - L\$ 664.5 657.6 649.0 667.1 - Demand Deposits of commercial banks 303.6 293.2 276.8 241.1 - Demand Deposits - L\$ 1,353.6 1,622.6 1,768.5 1,631.6 - Time & Savings Deposits of commercial banks 117.4 121.3 115.1 112.3 - Time & savings deposits - L\$ 2,841.4 3,393.6 3,401.9 3,432.4 - Other Deposits** 27.1 3.9 3.8 4.1 - Liberian \$ component of other deposits 27.1 3.9 3.8 4.1 - Liberian \$ component of savings deposits 5.8 6.5 6.1 6.5 - Remittances (Millions of US\$) - Inflows 117.1 137.8 123.2 105.7 - Outflows 139.6 89.1 95.3 96.4 - Netflows 22.45 48.65 27.92 9.32 - CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 - End of Period Average 71.93 72.97 73.50 73.61 - Financial Soundness Indicators (FSI) (In percent) - Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 - Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 - Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 - Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00		Commercial banks loans to private sector - US\$	221.40			216.80		
Demand deposits - US\$ 303.6 293.2 276.8 241.1 Demand deposits - L\$ 1,353.6 1,622.6 1,768.5 1,631.6 - Time & Savings Deposits of commercial banks 117.4 121.3 115.1 112.3 Time & savings deposits - US\$ 117.4 221.3 3,93.6 3,401.9 3,432.4 - Other Deposits** 2,841.4 3,393.6 3,401.9 3,432.4 - Other Deposits** 27.1 3.9 3.8 4.1 Liberian & component of other deposits 27.1 3.9 3.8 4.1 Liberian & component of savings deposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40* 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09* -0.16* 0.10		·						
Demand deposits - L\$ 1,353.6 1,622.6 1,768.5 1,631.6 Time & Savings Deposits of commercial banks 117.4 121.3 115.1 112.3 Time & savings deposits - L\$ 2,841.4 3,393.6 3,401.9 3,432.4 Other Deposits** 27.1 3.9 3.8 4.1 Liberian & component of other deposits 27.1 3.9 3.8 4.1 Liberian & component of savings deposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 2 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 End of Period 72.50 73.50 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00		·						
Demand deposits - L\$ 1,353.6 1,622.6 1,768.5 1,631.6 Time & Savings Deposits of commercial banks 117.4 121.3 115.1 112.3 Time & savings deposits - L\$ 2,841.4 3,393.6 3,401.9 3,432.4 Other Deposits** 27.1 3.9 3.8 4.1 Liberian & component of other deposits 27.1 3.9 3.8 4.1 Liberian & component of savings deposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 2 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 End of Period 72.50 73.50 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00		Demand deposits - US\$	303.6	203.2	276.8	2/11 1		
Time & Savings Deposits of commercial banks Time & savings deposits - US\$ 117.4 121.3 115.1 112.3 Time & savings deposits - L\$ 2,841.4 3,393.6 3,401.9 3,432.4 - Other Deposits** Actual US\$ component of other deposits 27.1 3.9 3.8 4.1 Liberian \$ component of savings deposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 Exchange Rate Ls per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40 [†] 24.90 Non-performing Loans to Total Loans Non-performing Loans (percentage change) 15.34 7.20 11.00 Returns on Assets -0.68 -0.09 [†] -0.16 [†] 0.10 Returns on Equity (ROE)		'						
Time & savings deposits - US\$ 117.4 121.3 115.1 112.3 Time & savings deposits - L\$ 2,841.4 3,393.6 3,401.9 3,432.4 - Other Deposits**		<u>'</u>	1,000.0	1,022.0	1,700.0	1,001.0		
Time & savings deposits - L\$ - Other Deposits** Actual US\$ component of other deposits 27.1 3.9 3.8 4.1 Liberian \$ component of savings dcposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 CBL's Foreign Exchange Auction 3 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans Non-performing Loans (percentage change) Returns on Assets -0.68 -0.09† -0.16† 0.10 Returns on Equity (ROE)								
- Other Deposits** Actual US\$ component of other deposits Liberian \$ component of savings dcposits Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 CBL's Foreign Exchange Auction 3 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans Non-performing Loans (percentage change) Returns on Assets -0.68 -0.09† -0.16† 0.10 Returns on Equity (ROE)		<u> </u>						
Actual US\$ component of other deposits 27.1 3.9 3.8 4.1 Liberian \$ component of savings deposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 2 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 3 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40* 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09* -0.16* 0.10 Returns on Equity (ROE) -4.68 -0.6* -1.10* 1.00		ů i	2,841.4	3,393.6	3,401.9	3,432.4		
Liberian \$ component of savings dcposits 5.8 6.5 6.1 6.5 Remittances (Millions of US\$) Inflows 117.1 137.8 123.2 105.7 Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09† -0.16† 0.10 Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00		'						
Remittances		Actual US\$ component of other deposits	27.1	3.9	3.8	4.1		
Inflows			5.8	5.8 6.5 6.1 6.5				
Outflows 139.6 89.1 95.3 96.4 Netflows -22.45 48.65 27.92 9.32 2 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 3 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09† -0.16† 0.10 Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00		Remittances	(Millions of US\$)					
Netflows -22.45 48.65 27.92 9.32		Inflows	117.1	137.8	123.2	105.7		
2 CBL's Foreign Exchange Auction 10.0 3.8 7.0 2.0 3 Exchange Rate L\$ per US\$ End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40 [†] 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09 [†] -0.16 [†] 0.10 Returns on Equity (ROE) -4.68 -0.6 [†] -1.10 [†] 1.00		Outflows	139.6	89.1	95.3	96.4		
Exchange Rate L\$ per US\$		Netflows	-22.45	48.65	27.92	9.32		
End of Period 72.50 73.50 73.50 74.00 Period Average 71.93 72.97 73.50 73.61 4 Financial Soundness Indicators (FSI) (In percent) Capital adequacy ratio (CAR)*** 22.80 24.20 25.40† 24.90 Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09† -0.16† 0.10 Returns on Equity (ROE) -4.68 -0.6† -1.10† 1.00	2	CBL's Foreign Exchange Auction	10.0	3.8	7.0	2.0		
Period Average 71.93 72.97 73.50 73.61	3	Exchange Rate		L\$ per US\$				
Financial Soundness Indicators (FSI) (In percent)		End of Period	72.50	73.50	73.50	74.00		
Capital adequacy ratio (CAR)*** 22.80 24.20 25.40 [†] 24.90		Period Average	71.93	72.97	73.50	73.61		
Non-performing Loans to Total Loans 20.7 21.9 23.8 23.6 Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20 Returns on Assets -0.68 -0.09^{\dagger} -0.16^{\dagger} 0.10 Returns on Equity (ROE) -4.68 -0.6^{\dagger} -1.10^{\dagger} 1.00	4	Financial Soundness Indicators (FSI)		(In percent)				
Non-performing Loans (percentage change) 15.34 7.20 11.80 2.20		Capital adequacy ratio (CAR)***	22.80	24.20	25.40 [†]	24.90		
Returns on Assets -0.68 -0.09 [†] -0.16 [†] 0.10 Returns on Equity (ROE) -4.68 -0.6 [†] -1.10 [†] 1.00		Non-performing Loans to Total Loans	20.7	21.9	23.8	23.6		
Returns on Equity (ROE) -4.68 -0.6 [†] -1.10 [†] 1.00		Non-performing Loans (percentage change)	15.34	7.20	11.80	2.20		
		Returns on Assets	-0.68	-0.09 [†]	-0.16 [†]	0.10		
Liquidity Ratio**** 44.00 46.20 44.90 45.60			-4.68	-0.6 [†]	-1.10 [†]	1.00		
		Liquidity Ratio****	44.00	46.20	44.90	45.60		

1

*US\$ converted to L\$

**Other Deposits Include Official and Manager Checks

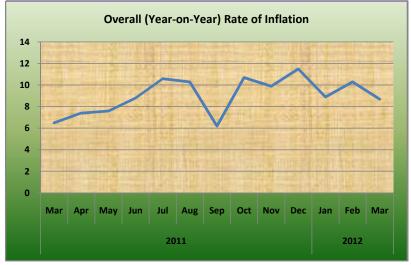
***The Minimum Capital Adequacy Ratio is 10%

****The Required Minimum Liquidity Ratio is 15%

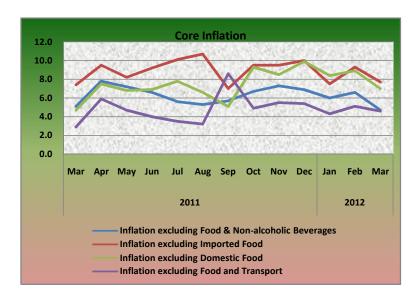
		Dec.11	Jan.12	Feb.12	Mar.12	
5a	External Trade	(Millions of US\$)				
	Exports	29.0	41 [†]	36.0 [†]	83.5	
	- O/w Rubber	18.3	18.6	6.7	35.2	
	Imports	110.1	70.0	56.0	79.0	
	- O/w Rice					
	Commercial	3.6 [†]	8.5	1.3	4.5	
	Non-commercial	0.0	0.0	0.0	0.0	
	- Petroleum Products	21.4	30.3	12.7	21.5	
	Trade Balance	-81.1	-29.0 [†]	-20.0 [†]	4.5	
5b	External Trade	(Metric Tons)				
	- Rubber	8,883.6	5,766.0	3,564.1	12,125.0	
	- Rice Imports O/w					
	Commercial	5352.4 [†]	15,619.8	2,372.0	7,781.2	
	Non-commercial	21.9	14.3	17.6	17.9	
	- Petroleum Products	20,863.8 [†]	30,345	11,992	38,336	
		(In percent)				
6	Overall (Year-on-year) Rate of Inflation	11.5	8.9	10.3	8.7	
	a. Food and Non-alcoholic Beverages Inflation	16.1	11.9	14.0	12.8	
	- Domestic Food Inflation	16.4	10.4	14.6	14.1	
	- Imported Food Inflation	15.8 [†]	13.4	13.3 [†]	11.5	
	b. Transport Inflation	17.7	17.0	16.5	5.1	
	c. Imported Fuels Inflation	23.9	19.6	18.0	17.8	
	Core Inflation		(In percent)			
	Inflation excluding Food & Non-alcoholic Beverages	6.9	6.0	6.6	4.7	
	Inflation excluding Imported Food	10.0	7.5	9.3	7.7	
	Inflation excluding Domestic Food	9.9	8.4	8.9	7.0	
	Inflation excluding Food and Transport	5.4	4.3	5.1	4.6	

†Revised

Provisional



2





CENTRAL BANK OF LIBERIA

CENTRAL BANK OF LIBERIA



Fact Sheet on Key Economic and Financial Indicators March, 2012

Corner of Warren and Carey Streets P. O. Box 2048, Monrovia Tel: 231-5-960557/5-960556

Fax:(231) 770-59642 Website: www.cbl.org.lr