

Financial Soundness Indicators of the Industry for the Months of March, April and May, 2006
Exchange Rate:

US\$1 to L\$58.00 (Balance Sheet)/L\$57.66 (Income Statement)-May
US\$1 to L\$56.75 (Balance Sheet)/L\$56.05 (Income Statement)-April
US\$1 to L\$56.5 (Balance Sheet)/L\$56.71 (Income Statement)-March
(In L\$'000)

	31-May-06	30-Apr-06	31-Mar-06
Gross Assets	7,764,079	8,170,588	7,800,188
Net Assets	7,189,693	7,593,170	7,378,824
Net Loans	2,158,242	1,855,900	1,894,899
Deposits	5,091,761	5,230,931	5,229,695
Reported Capital Net of Provisions	1,126,955	1,038,683	1,155,144
Reported Net Capitalization (SSR 32)	15.7%	13.7%	15.7%
Regulatory Capital Ratio	15.4%	11.8%	20.2%
Classified Loans to Total Loans (SSR 66)	52.4%	59.6%	61.6%
Non-performing Loans to Total Loans (SSR 67)	18.6%	21.4%	18.3%
Provisions to Classified Loans Net of Interest in Suspense (SSR 69)	31.7%	31.1%	22.0%
Provisions to Non-performing Loans Net of Interest in Suspense (SSR 68)	89.4%	86.8%	73.9%
Returns on Assets (SSR 70)	-0.9%	-1.0%	0.7%
Returns on Equity (SSR71)	-5.9%	-7.0%	4.6%
Non-interest Income to Total Revenue (SSR 73)	77.4%	77.2%	78.3%
Net Interest Margin over Average Assets (SSR 72)	1.2%	0.9%	0.6%
Liquid Assets to Net Assets (SSR 76)	38.6%	39.2%	13.6%
Net Loans to Deposits (SSR 75)	42.4%	35.5%	36.2%
Source: Central Bank of Liberia (CBL)			

NB: The above report is based on the treatment of the GOL loans as OLEM (with a 5% allowance for loan losses) to two of the banks, though the current status of the GOL loans to the two banks reflect a much worse status. The GOL loans to the two banks as at May 31, 2006 were reported at L\$695,732(constituting about 32% of the total loans of all operating banks).

The Liberian Banking System consists of five (5) commercial banks, including one subsidiary of foreign bank, three (3) majority foreign-owned banks and one (1) partially state-owned bank.