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ACRONYMS

ALPHA2	Two Character Alphabetical Country Code
BIVAC	Bureau Veritas BIVAC Liberia Ltd.
BOB	Bureau of the Budget
BOP	Balance of Payments
BPCG	Balance of Payments Compilation Guide
BPM	Balance of Payments Manual
BPM5	Balance of Payments Manual, Fifth Edition
BPTEx	Balance of Payments Textbook
BPU	Balance of Payments Unit, RP&PD, CBL
CBL	Central Bank of Liberia
CIF	Cost, Insurance, Freight
CRF	Clean Report of Findings
DMU	Debt Management Unit, MOF
ECOWAS	Economic Community of West African States
EPD	Export Permit Declarations
EU	European Union
FACF	Compilation Framework on Foreign Assistance
FG	Foreign Governments
FOB	Free on Board
GG	General Government
HS	Harmonized Commodity Description and Coding System (HS) or Harmonized System
IMF	International Monetary Fund
IO	International Organisations
IPD	Import Permit Declarations
ISO	International Standard Organisation
ISO 3166-1	ISO 3166-1 Country names and code elements
LD	Liberian Dollar
LISGIS	Liberia Institute for Statistics and Geo-Information Services
LRC	Liberia Revenue Code
LRDC	Liberia Reconstruction and Development Committee
MCI	Ministry of Commerce and Industry
MFA	Ministry of Foreign Affairs
MLME	Ministry of Lands, Mines and Energy
MOF	Ministry of Finance
NAA	National Airport Authority
NEC	National Establishment Census
NNRF	Non-Negotiable Report of Findings
NOCAL	National Oil Company of Liberia
NPA	National Port Authority
NUM3	Three Digits Numerical Country Code
PRS	Poverty Reduction Strategy
PRSDP	Poverty Reduction Strategy Development Pillars
RP&PD	Research, Policy and Planning Department, CBL
UN	United Nations
UNMIL	United Nations Mission in Liberia
UNO	United Nations Organisations
UNSC	United Nations Security Council



Liberia's Balance of Payments for 2009

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INTRODUCTION

In its ongoing endeavor to have plausible and comprehensive macroeconomic statistics, the Central Bank of Liberia (CBL) has made tremendous efforts towards the compilation and reconstruction of macroeconomic data in the country. Since its creation by an act of the National Legislature in 1999, the Bank has continued to publish information on key developments in the Liberian economy to include: financial, fiscal, real, and external sectors.

As a result of the growing information need as it relates to the provision of relevant statistics on the Liberian economy, the CBL, in 2008 began the publication of a comprehensive balance of payments statistics, which is exclusively devoted to BOP and external sector statistics. The first edition contained data from 2004-2007; the second edition contains balance of payments data for 2004-2008, and this publication contains balance of payments data for 2004-2009, which are compiled using basic principles applied in constructing a balance of payments statement. Accordingly, the document contains vital macroeconomic data of the Liberian economy as well as notes on the methodology and compilation practices that are consistent with the fifth edition of the IMF's "Balance of Payments Manual" (BPM5) procedures.

In support of the process leading to the production of the BOP 2009 publication, the CBL received cooperation and collaboration from the IMF and relevant institutions of the Liberian Government such as: Liberian Institute of Statistics and Geo-Information Services (LISGIS), both the Debt Management Unit (DMU) and Aid Management Unit (AMU) of Ministry of Finance (MOF), Ministry of Commerce and Industry (MCI), BIVAC, the National Port Authority, the Roberts International Airport, the National Investment Commission, among others during the period of data collection and compilation. Accordingly, the CBL introduced the Hotel Survey to capture a component of services provided by the Liberian economy. The aggregates of the data compiled are contained in this document.

To show appreciation for this laudable achievement, the CBL is expressing a special gratitude to the IMF's Statistics Department, the Government of Liberia and all agencies and data providers whose supports largely contributed to the level of achievement attained in the production of this document. The CBL looks forward to the continuation of this excellent working relationship in the future.

The CBL welcomes comments and recommendations from the readers and users of this document. All inquiries should be addressed through the given e-mail address: research@cbl.org.lr.

Liberia's Balance of Payments for 2004-2009

Methodological Notes on Concepts, Sources and Methods

1. BALANCE OF PAYMENTS CONCEPTUAL FRAMEWORK

1.1 Definitions and Classifications

1. As defined in the Fifth Edition of the Balance of Payments Manual (BPM5), paragraph 13, the **balance of payments** (BOP) is *a statistical statement that systematically summarizes, for a specific time period, the economic transactions of an economy with the rest of the world.*

2. Transactions, for the most part between residents and nonresidents, consist of those involving goods, services, and income; those involving financial claims on, and liabilities to, the rest of the world; and those (such as gifts) classified as transfers, which involve offsetting entries to balance—in an accounting sense—one-sided transactions.

3. Liberia's balance of payments is compiled annually in accordance with the recommendations of BPM5. However, treatment of Technical Assistance is consistent to the Sixth Edition of the BPM. Accordingly, the United Nations Mission in Liberia (UNMIL) operating in Liberia in accordance with the UNSC resolution 1497 (2003) of 1 August 2003, is treated as an international organization – nonresident in Liberia. The international staff of UNMIL and other donor projects, such as foreign governments, European Union (EU), UN Organisations (UNO) and other international organizations are treated as non-residents in regard to Liberia – for simplicity and due to the lack of information on duration of their contracts.

1.2 BOP Standard Components

4. Liberia's BOP is classified in accordance with standard components and subcomponents contained in the BPM5 providing an international standard for the structural system within which BOP statistics are compiled.

5. The standard components are grouped under two major headings: the **current account** and the **capital and financial account**. The **current account** is further subdivided into three broad categories: *goods and services* (which is subdivided into *goods and services*), *income*, and *current transfers*. The **capital and financial account** includes, in the capital account, *capital transfers* and *transactions (purchases/sales) in non-produced, non-*

financial assets (such as patents and copyrights) and, in the financial account, transactions in external financial assets and liabilities, i.e., *direct investment, portfolio investment, other investment, and reserve assets* (BPTEX, 145).

1.3 Double-entry System and Errors and Omissions

1. *The basic convention applied in constructing a balance of payments statement is that every recorded transaction is represented by two entries with equal values. One of these entries is designated a credit with a positive arithmetic sign; the other is designated a debit with a negative sign. In principle, the sum of all credit entries is identical to the sum of all debit entries, and the net balance of all entries in the statement is zero* (BPM5, 16).

2. *In practice, however, the accounts frequently do not balance. Data for balance of payments estimates often are derived independently from different sources; as a result, there may be a summary net credit or net debit (i.e., net **errors and omissions** in the accounts). A separate entry, equal to that amount with the sign reversed, is then made to balance the accounts. Because inaccurate or missing estimates may be offsetting, the size of the net residual cannot be taken as an indicator of the relative accuracy of the balance of payments statement. Nonetheless, a large, persistent residual that is not reversed should cause concern. Such a residual impedes analysis or interpretation of estimates and diminishes the credibility of both* (BPM5, 17).

1.4 BOP Credit and Debit Entries

3. The table below illustrates application of credit and debit entries to balance of payments accounts:

Credit	Debit
Exports of goods and services	Imports of goods and services
Income receivable from abroad	Income payable abroad
Transfers from abroad	Transfers to abroad
Increases in external liabilities	Decreases in external liabilities
Decreases in external assets	Increases in external assets

2. THE BALANCE OF PAYMENTS STATEMENT

4. The table below shows the compilation of balance of payments of Liberia with example of figures for 2009:

Table A. Compilation of balance of payments of Liberia for 2009:

Code	In million US Dollars	2009		
		Credit	Debit	Net
993	1. Current account	1,558.8	1,850.0	(291.2)
	<i>A. Goods and services</i>	454.1	1,704.2	(1,250.1)
100	<i>a. Goods</i>	180.0	559.0	(379.0)
200	<i>b. Services</i>	274.1	1,145.2	(871.1)
300	<i>B. Income</i>	18.1	145.9	(127.8)
379	<i>C. Current transfers</i>	1,086.7	-	1,086.7
996	2. Capital and financial account	266.2	-	266.2
994	A. Capital Account	1,526.0	-	1,526.0
995	B. Financial Account	(1,259.8)	-	(1,259.8)
500	1. Direct investment	217.8	-	217.8
555	1.2. in Liberia	217.8	-	217.8
600	2. Portfolio investment	-	-	-
700	3. Other investment	(1,164.8)	-	(1,164.8)
703	3.1 Assets	200.4	-	200.4
753	3.2 Liabilities	(1,365.3)	-	(1,365.3)
802	4. Reserve assets	(312.7)	-	(312.7)
	Total	1,825.1	1,850.0	(25.0)
998	Net errors and omissions			(25.0)

3. GOODS, SERVICES AND INCOME

5. *The standard components covering goods, services, and income are designed to reflect the provision or acquisition of real resources by the reporting economy to or from the rest of the world. Flows recorded as credits measure the portion of the reporting economy's domestic product provided to other economies (exports of goods and services) as well as the reporting economy's factors of production (compensation of employees and investment income) used in the productive process in the rest of the world. Flows recorded as debits measure acquisition of the rest of the world's domestic product (imports of goods and services in the reporting economy's balance of payments) and the reporting economy's use of nonresident factors of production. According to the BPM5, transactions in goods, services, and income are presented on a gross basis; that is, debit entries are shown separately from credit entries (BPTEX, 147).*

3.1 Goods

6. Goods comprise the largest category of transactions that for the most part, involve change of ownership, which can be legal or imputed, between residents and non-residents.

7. Export and import of goods reflect market values as assessed by BIVAC International Liberia (BIVAC)ⁱ in its Clean Report of Findings (CRF) or Non-Negotiable Report of Findings

(NNRF) – for taxable trade, and for tax exempt exports and imports - as declared by exporters and importers in Export Permit Declarations (EPD) and Import Permit Declarations (IPD) respectively.

8. Adjustments are made by the CBL to the BIVAC / MCI based statistics on exports of goods to capture all exports of rubber, as well as exports of diamond and gold. Data on imports are adjusted for goods procured in ports by nonresident carriers (fuels, provisions, etc.), unrecorded and undervalued imports, and donor imports.

9. Imports and exports are recorded in the balance of payments in f.o.b. terms. The f.o.b.ⁱⁱ values on imports are derived from foreign trade statistics compiled by BIVAC – CRF f.o.b. value assessed. Where the actual f.o.b. values are not available (MCI statistics), adjustments are made to data on imports to arrive from c.i.f.ⁱⁱⁱ to f.o.b. values, using the proportions derived BIVAC statistics.

10. The table below shows the estimation of exports and imports of goods and services with example of figures for 2009:

Table B. Estimation of exports and imports of goods component for 2009:

In million US Dollars		Exports f.o.b.	Imports c.i.f.	Imports f.o.b.
BOP / Current Account / Goods	=	188.8	624.8	563.0
<i>BIVAC / MCI Statistics</i>	+	155.2	556.0	494.2
Taxable exports (EPD) and imports (CRF&NNRF)		132.7	465.7	494.2
Tax exempt by embassies and IOs	-	0.3	7.1	0.0
Tax exempt commercial exports and imports		22.2	18.9	-
Donor imports (IPD)		-	71.4	-
<i>Diamond and Gold (MLME)</i>	+	9.1		
<i>Nonmonetary gold</i>	+	14.2		
<i>Goods procured in ports by nonresident carriers</i>	+	10.6		
<i>Adjustment for unrecorded and undervalued trade</i>	+		68.8	68.8

*) Free on board

*) cost, insurance, freight

3.2 Services

11. *Transactions in services are similar to transactions in goods in the sense that both are outputs from the process of production and both are consumed - on an intermediate (input for further production) or final basis. The BOP standard components classification of services groups transactions in services by nature of production rather than by type of consumer (BPTEX, 153).*

Transportation and Freight Insurance

12. Estimate of *Transportation* component covers two subcomponents, such as *Freight and Passenger transportation*. Insurance services cover insurance premiums paid directly or indirectly by residents of Liberia to nonresidents for imports of goods.
13. The data on freight and insurance are extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports (debit).
14. The freight is estimated using an average rate of 95 percent of the total of freight and insurance. It is then split into sea transport and air transport at the proportion of 95 percent and five percent respectively. This approach simply split the combined freight and insurance elements of the c.i.f. value of imports, and therefore, any error in estimation (for example because of the rate for insurance) does not affect the total for *Services* component.
15. The *Transportation* component also covers *Supporting and Auxiliary Services* provided to nonresident transport operators (credit) in ports and airports, collected from National Port Authorities (NPA) and National Airport Authorities (NAA).
16. The *passenger* travel represents fares paid by residents to non-resident airlines (debit). The latter are derived from a data model that uses interview based information from foreign airlines in Liberia.

Travel

17. The travel component covers all goods and services acquired for personal use by travelers during their visits in host countries. A traveler is defined in the BPM as an individual who stays for less than one year in a country where he or she is not a resident.
18. The credit entry of business travel covers purchases by nonresidents of goods and services in Liberia, including diplomatic staff and expatriates treated as nonresidents, military contingent of UNMIL, and other visitors, mainly business travelers. The category of expatriates covers international staff of UNMIL and other donor projects, such as foreign governments, EU, UNO and other international organizations.
19. The expenditure on local purchases by expatriates are derived from a comprehensive *Compilation Framework on Foreign Assistance (FACF)*, which uses 1) actual detailed data on UNMIL expenditure and 2) the data on donor projects, disbursements and commitments, as available. The latter are collected from the Liberia Aid Management Unit (AMU) of the Ministry of Finance (MoF) – by donor projects, e.g. expenditure by donors each

broken down by four Poverty Reduction Strategy (PRS) Development Pillars. In addition, the model also incorporates 3) the results of the Pilot Survey of Hotels in Monrovia.

20. The debit entry of business travel covers state budget expenditure on official travel derived from the Foreign Travel Division of the MoF.

21. The *expenditures on medical travel* and the *expenditures of residents traveling abroad* are both data-model based estimates employing ad-hoc information on the number of travelers abroad obtained from airline carriers, and the assumption on the average expenditure abroad by resident travelers.

Other business services

22. Credit entries are rental and operational leasing services rendered to non-resident transport operators and other non-residents in the sea ports and airports of Liberia, as reported by the NPA and NAA.

23. The debit entries represent the receipt of relevant services under donor sponsored projects, as identified in the FACF (see above). Included here are: *Legal, accounting, management consulting, and public relations* and *Agricultural, mining, and on-site processing services*.

Personal, cultural, and recreational services

24. Included here are, *Education* and *Health* services provided to Liberia within the framework of official donor sponsored projects, as identified in the FACF (see above).

Government services, n.i.e.

25. The credit entries for this category cover 1) purchase in Liberia of goods and services by UNMIL and donor projects, such as foreign governments, EU, UNO and other international organizations – derived from data model on FA (see above); 2) maritime revenues - collected from MOF; and 3) the transportation fees and service payments, such as airport landing fees and stevedoring charges - derived from NPA and NAA.

26. The main debits include 1) full amount of UNMIL budget and 2) total amount of disbursements under other donor projects, minus technical assistance already classified to a specific service category (other business services, education and health). The primary data are obtained from the budget performance reports of the UNMIL and the LRDC respectively. Also included here is government expenditure on embassies abroad.

3.3 Income

27. *Income component of the balance of payments consists of earnings arising from the provision of two factors of production: labor and capital. Ownership of land, according to BOP concepts, is always attributed to residents. Consequently, income receivable (such as rent) for the use of land will generally be a transaction between residents and, therefore, outside the scope of the balance of payments.*¹³ *Income earned from labour factor is called compensation of employees, while income earned from the capital is called investment income (BPTEx, 371).*

Compensation of employees

28. Credits represent wages and salaries paid by UNMIL and other donor projects to national staff as reported by UNMIL and estimated in FACF for other donor projects.

29. Debit entries cover wages paid to nonresidents employed by Liberian embassies and diplomatic representations abroad, estimated as a percentage of government expenditure on embassies.

Investment Income

30. *Direct Investment* outflows (debit) represent income on foreign investment in hotel and real estate businesses. The estimates are derived from FACF as a percentage of the receipts by nonresident expatriates and other various visitors for hotel and accommodation services received. The data is equally split into *Dividends and distributed and branch profits*, and *Reinvested earnings and undistributed branch profits*. The later is offset by *Direct investment in report economy*.

31. *Other investment* income outflows (debit) cover 1) interest payments actually made; derived from the Debt Management Unit of the MOF, and 2) interest payments due on loans of government sector. For the latter an offsetting entry is made under other investment, other liabilities, general government, short-term, and 3) other official investment income.

4. CURRENT TRANSFERS AND THE CAPITAL ACCOUNT

32. *Transfers are defined in the BPM5 as offsetting entries for real resources or financial items provided, without a quid pro quo, by one economy to another (BPTEx, 416).* Capital transfers are defined in BPM5 and BPTEx (419). All transfers not considered to be capital are current.

4.1 Current Transfers

33. Current transfers are divided into two sub-components: general government and other sectors. The current transfers of other sectors are further divided into workers' remittances and other transfers.

General Government

34. Official current transfers include 1) UNMIL budget – the full amount performed; and 2) the total disbursements to other donor projects, including FG, EU, UNO and other international organisations. The data is derived from the budget performance reports of the UNMIL and the LRDC respectively and are compared with other sources, including data on foreign assistance in kind by donors, extracted from foreign trade statistics.

Other Sectors

35. *Other transfers* cover data on net *transfers* passing through banks and financial auxiliaries (money transfer services). These data are available to the CBL on a monthly basis. Also included here is the amount of the imports by expatriates which are included from the total imports in foreign trade statistics.

4.2 Capital Transfers

36. The *data* on the debt forgiveness item of general government are derived from the DMU of the MoF.

5. FINANCIAL ACCOUNT

37. In the BPM5, the ***financial account*** is defined as comprising all transactions (actual and imputed) in the external financial assets and liabilities of an economy, where the use of the term *transactions* is restricted to exchanges involving changes of ownership, including the creation and liquidation of claims (BPTEX, 446).

38. Three criteria must be met for a transaction to be included in the ***financial account***. These criteria are: a *transaction involves a change of ownership, including the creation or liquidation of an asset or liability; an asset or liability must represent actual claims that are legally in existence; a transaction involves an external financial asset or liability* (BPTEX, 447).

5.1 *Direct Investment*

39. *Direct investment* is a category of international investment in which a resident entity in one economy (the direct investor) acquires a lasting interest in an enterprise resident in another economy (the direct investment enterprise). Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated (BPTEX, 509).

40. *Direct investors expect* to derive benefits from having a voice in the management of an enterprise. To be classified as a direct investor, an investor need not have the controlling share, or even the largest share, of ownership in an enterprise. The concept of direct investment is fundamentally different from the concept of foreign-controlled enterprises. While all foreign-controlled enterprises are direct investment enterprises, enterprises not considered foreign controlled may also be in direct investment relationships with nonresident direct investors. The rule of 10 percent is used to ensure consistent classification of investor/investee relationships for all countries' statistics (BPTEX, 515-516).

In reporting economy

41. Data on direct investment projects approved by the government are available from National Investment Commission (NIC). *Reinvested earnings* are derived from FACH as explained above under the investment income and the estimate of *other capital* is based on ad hoc information available.

5.2 *Portfolio Investment*

42. The *portfolio investment* component of the **financial account** covers transactions in equities, other securities, and financial derivatives—except when these transactions relate to the *direct investment* or *reserve assets* components of the **financial account** (BPTEX, 555). Portfolio investment transactions are classified as those involving an economy's financial assets and those involving an economy's financial liabilities. Within these asset and liability classifications, portfolio investment transactions are classified by type of instrument. Four types of instruments are included in the BOP standard components: (1) equities, (2) bonds and notes, (3) money market instruments, and (4) financial derivatives (BPTEX, 556).

5.3 Other Investment

43. Other investment is a residual category that includes all financial transactions not considered *direct investment*, *portfolio investment*, or *reserve assets* (BPTEX, 584). Like *portfolio investment*, *other investment* is primarily divided into investments that represent the financial assets and liabilities of an economy. Within these asset and liability classifications, *other investment* transactions are further divided by instrument and resident institutional sector. Five types of instruments are identified in the BOP standard components: (1) trade credits, (2) use of at Fund credit and loans from the Fund, (3) other loans, (4) currency and deposits, and (5) other assets and liabilities.

Assets

44. *Other investment*, *currency and deposits*, *monetary authorities* cover change in net foreign exchange position **of** the central bank. These data are derived from the Monetary Survey compiled by the RP&PD of the CBL.

Liabilities

45. *Loans-general government* cover debit entry for amortization arrears with credit contra entry made under *other investment-other liabilities (short-term)* for the accrual of arrears. The latter also includes offsetting entry for arrears of interest recorded under the investment income.

5.4 Reserve assets

46. *Reserve assets* are one of the four functional types of investment distinguished in the balance of payments. Reserve assets consist of financial instruments available to the central authorities for financing or absorbing an imbalance of payments or for regulating the size of such imbalances. (The authorities may regulate the size of imbalances by intervening in the market to influence the exchange rate of the national currency.) *Reserve assets* are distinctly different from other types of investments. The principal function of *reserve assets* is to provide or absorb the liquidity necessary to facilitate, by various means, the adjustment of an imbalance of payments between a country and the rest of the world. In addition, *reserve assets* may be held for other reasons. For example, *reserve assets* may be held to preserve confidence, to satisfy domestic legal requirements, or to serve as collateral for borrowing abroad.

47. A common *measure* of the adequacy of reserve holdings is the ratio of *reserve assets* to imports of goods. This ratio is sometimes expressed as the number of days' or weeks' or months' worth of imports that could be paid for from a specific stock of *reserve assets*. Such a measure must not, of course, be taken as a rigid standard; ratios can vary considerably from country to country. For example, although U.S. participation in international trade is extremely significant, the United States requires only a limited level of non-gold *reserve assets* because of the dominant role of the U.S. dollar as a reserve currency. However, in many cases, the ratio of *reserve assets* to imports is useful for analyzing the adequacy of reserve holdings because the ratio relates *reserve assets* to the predominant component in many countries' external transactions. Moreover, trade statistics on goods are usually available sooner (and at more frequent intervals) than those for other current transactions.

48. *Reserve assets - monetary authorities* cover change in gross official reserves of the central bank derived from the Monetary Survey of the CBL.

ⁱ Bureau Veritas BIVAC Liberia Ltd - a wholly-owned subsidiary of the Bureau Veritas - BIVAC International, appointed by the Government of the Liberia as a Pre-Shipment Inspection (PSI) agent.

ⁱⁱ The f.o.b. price (free on board price) of exports and imports of goods is the market value of the goods at the point of uniform valuation, (the customs frontier of the economy from which they are exported); it is equal to the c.i.f. price less the costs of transportation and insurance charges, between the customs frontier of the exporting (importing) country and that of the importing (exporting) country (SNA 1993, 14.36, 14.40, 15.36).

ⁱⁱⁱ Cost, insurance, freight

Table 1.1: Balance of Payments / Analytical Presentation

In millions of US Dollars

BOP Code	2004	2005	2006	2007	2008	2009
993 CURRENT ACCOUNT	(159.7)	(183.5)	(172.8)	(216.1)	(354.2)	(291.1)
Goods and services balance	(741.5)	(816.4)	(1,224.6)	(1,204.9)	(1,381.2)	(1,250.0)
Trade balance	(174.1)	(174.1)	(286.5)	(302.3)	(479.8)	(379.0)
100 Goods	(174.1)	(174.1)	(286.5)	(302.3)	(479.8)	(379.0)
Exports	104.8	132.3	154.6	196.2	249.0	180.0
BIVAC / MCI Statistics	103.8	131.3	153.0	186.7	233.6	155.2
Taxable exports (EPD)			52.3	50.0	98.5	132.7
Tax exempt commercial exports (EPD)	-	-	100.8	136.5	130.6	22.2
Tax exempt noncommercial (EPD)			-	0.0	0.7	-
Exports by embassies and IOs			-	0.2	3.7	0.3
Diamond (LME)			-	2.7	10.0	9.1
Nonmonetary gold	-	-	0.2	5.5	13.3	14.2
170 Credit for goods procured in Liberia by nonresident carriers (fuels, provisions, etc.).	0.9	1.0	1.5	1.6	2.1	10.6
171 <i>In seaports</i>	0.2	0.2	0.2	0.3	0.4	1.8
172 <i>In airports</i>	0.8	0.8	1.2	1.3	1.8	8.8
Imports f.o.b.	278.9	306.4	441.1	498.5	728.8	559.0
BIVAC / MCI Statistics (c.i.f.)	295.1	324.2	466.7	529.6	849.0	563.0
Taxable imports (CRF&NNRF)				415.3	664.5	465.7
Tax exempt commercial imports (IPD)				49.0	27.7	18.9
Tax exempt noncommercial (IPD) - Donor						
Funded Imports				60.6	148.7	71.4
Imports by embassies and IOs				4.7	8.1	7.1
Freight and Insurance, BIVAC	52.6	57.7	83.1	91.5	185.2	57.2
Adjustment for unrecorded and undervalued						
Imports, c.i.f.	44.3	48.6	70.0	78.7	100.9	68.8
Freight and Insurance	7.9	8.7	12.5	13.7	27.8	8.6
Fright and Insurance - total	60.4	66.4	95.6	105.2	213.0	65.8
200 Services	(567.4)	(642.2)	(938.1)	(902.6)	(901.3)	(871.0)
205 Transportation	(65.5)	(69.3)	(99.5)	(107.1)	(230.5)	(68.1)
206 Sea transport / other services	6.4	10.0	13.6	18.4	19.2	14.9
Credit	6.4	10.0	13.6	18.4	19.2	14.9
213 Air transport / other services	0.7	1.1	1.5	1.7	3.2	1.8
Credit	0.7	1.1	1.5	1.7	3.2	1.8
851 Freight	(57.4)	(62.9)	(90.8)	(99.9)	(202.4)	(62.5)
Debit	(57.4)	(62.9)	(90.8)	(99.9)	(202.4)	(62.5)
850 Passenger transportation	(15.3)	(17.4)	(23.7)	(27.3)	(28.4)	(22.4)
Debit	(15.3)	(17.4)	(23.7)	(27.3)	(28.4)	(22.4)
236 Travel	44.8	51.6	107.1	114.5	(30.3)	94.6
237 Business travel	44.8	51.6	107.1	114.5	(30.3)	94.6
239 Other	44.8	51.6	107.1	114.5	(30.3)	94.6
Credit	58.6	67.2	124.4	135.4	158.0	123.3
Domestic consumption of nonresident expatriates	58.4	67.0	123.9	122.0	141.8	117.5
UNMIL	56.3	62.9	66.9	66.8	65.3	65.3
Donor Projects	2.1	4.1	57.0	55.3	76.5	52.1
Expenditure in Liberia by nonresidents other than expatriates	0.2	0.2	0.4	9.1	16.2	5.8
Debit	(13.9)	(15.7)	(17.3)	(20.9)	(30.3)	(28.7)
Business Travel / Government	4.5	5.0	2.7	3.3	3.5	4.2
Medical	0.2	0.3	0.4	0.4	0.5	0.5
Expenditures of residents traveling abroad	9.2	10.4	14.2	17.3	26.4	24.0
255 Insurance services / Freight insurance	(3.1)	(3.5)	(4.8)	(5.3)	(10.7)	(3.3)
Debit (premiums)	(3.1)	(3.5)	(4.8)	(5.3)	(10.7)	(3.3)
268 Other business services	2.5	2.8	(41.0)	(38.1)	(46.7)	(26.8)
272 Operational leasing services	2.5	2.8	3.8	4.3	4.5	4.3
Credit	2.5	2.8	3.8	4.3	4.5	4.3

In millions of US Dollars

BOP Code	2004	2005	2006	2007	2008	2009
NPA	2.4	2.7	3.7	4.2	4.4	4.2
Airport	0.1	0.1	0.1	0.1	0.1	0.1
274 Legal, accounting, management consulting, and public relations	-	-	(0.0)	(1.2)	(2.8)	(1.8)
Debit	-	-	(0.0)	(1.2)	(2.8)	(1.8)
281 Agricultural, mining, and on-site processing services	-	-	(44.8)	(41.2)	(43.9)	(29.3)
Debit	-	-	(44.8)	(41.2)	(43.9)	(29.3)
287 Personal, cultural, and recreational services	-	-	(35.5)	(23.1)	(26.1)	7.3
895 Education services	-	-	(32.8)	(18.5)	(21.4)	7.4
Debit	-	-	(32.8)	(18.5)	(21.4)	7.4
896 Health services	-	-	(2.7)	(4.6)	(4.7)	(0.1)
Debit	-	-	(2.7)	(4.6)	(4.7)	(0.1)
291 Government services, n.i.e.	(546.0)	(623.8)	(864.4)	(839.3)	(1,066.7)	(872.9)
294 Other government services						
Credit	144.2	132.1	193.3	190.6	(327.8)	131.6
Local purchase of goods and services	126.0	113.8	171.8	166.1	(352.9)	109.3
UNMIL:	122.8	108.8	102.9	103.1	93.1	93.1
Donor Projects	3.2	5.0	69.0	63.0	(446.0)	16.2
Maritime Revenue	12.6	12.0	12.8	13.2	14.6	13.8
NPA	4.5	5.1	7.0	9.5	10.2	8.2
Airport	1.1	1.2	1.6	1.9	0.2	0.3
Debit	(690.2)	(756.0)	(1,057.7)	(1,029.9)	(1,066.7)	(1,004.5)
UNMIL / Full amount of the project	669.6	724.2	711.1	705.2	646.1	600.1
Donor Projects n.i.e.	19.7	30.8	345.5	323.4	418.2	399.4
Foreign governments	12.8	24.0	196.1	171.9	263.9	203.4
European Union	-	-	13.9	15.2	77.2	162.0
World Bank	6.9	6.8	51.2	66.4	13.9	19.3
UN Organisations, excl. UNMIL	-	-	84.4	69.9	63.2	14.6
Expenditure on embassies abroad	0.9	1.0	1.1	1.3	2.4	5.0
300 Income	(162.6)	(146.6)	(148.3)	(149.9)	(148.3)	(127.8)
310 Compensation of employees	4.8	9.0	18.1	19.6	21.9	17.1
Credit	5.0	9.2	18.3	19.9	22.4	18.1
UNMIL Local Staff	4.7	8.7	11.9	14.0	15.1	15.1
Donor Projects	0.3	0.5	6.4	5.8	7.4	3.1
Debit	(0.2)	(0.2)	(0.2)	(0.3)	(0.5)	(1.0)
Overseas embassies	0.2	0.2	0.2	0.3	0.5	1.0
320 Investment income	(167.4)	(155.6)	(166.4)	(169.5)	(170.2)	(144.9)
330 Direct investment	(5.7)	(7.1)	(14.0)	(14.7)	(22.5)	(5.8)
Debit	(5.7)	(7.1)	(14.0)	(14.7)	(22.5)	(5.8)
332. of which reinvested earnings	(2.8)	(3.5)	(7.0)	(7.3)	(11.3)	(2.9)
370 Other investment						
372 General government	(161.8)	(148.6)	(152.4)	(154.9)	(147.7)	(139.1)
Debit	(161.8)	(148.6)	(152.4)	(154.9)	(147.7)	(139.1)
Payment made	-	0.2	1.0	1.1	1.1	2.3
Interest payments due	140.0	140.8	141.0	141.9	132.8	134.6
Other	21.8	7.6	10.4	11.9	13.8	2.3
Current account balance (before foreign assistance)	(904.1)	(963.0)	(1,372.9)	(1,354.9)	(1,529.5)	(1,377.8)
379 Current Transfers	744.4	779.4	1,200.1	1,138.8	1,172.7	1,086.7
380 General government	689.3	755.0	1,137.0	1,094.1	1,137.0	1,091.0
Credit (foreign assistance)	689.3	755.0	1,137.0	1,094.1	1,137.0	1,091.0

In millions of US Dollars

BOP Code	2004	2005	2006	2007	2008	2009
UNMIL / Full amount of the project	669.6	724.2	711.1	705.2	646.1	600.1
Donor Projects n.i.e.	19.7	30.8	425.8	388.9	490.9	490.9
Foreign governments	12.8	24.0	196.1	171.9	263.9	263.9
European Union	-	-	13.9	15.2	77.2	77.2
World Bank	6.9	6.8	51.2	66.4	13.9	13.9
UN Organisations, excl. UNMIL	-	-	164.7	135.4	136.0	136.0
<i>of which:</i>						
Foreign Assistance in Kind	-	-	51.7	58.4	180.2	5.7
Government	-	-	24.6	27.9	23.6	1.0
UN Organisations	-	-	7.5	8.4	140.2	
NGO's	-	-	16.4	18.5	33.8	1.7
Other foreign assistance in kind	-	-	3.2	3.6	(17.4)	3.0
390 Other sectors	55.1	24.4	63.1	44.7	35.7	(4.4)
391 Workers' remittances	53.5	22.6	60.5	42.1	35.7	(7.0)
Credit	53.5	22.6	60.5	42.1	35.7	(7.0)
Other	1.6	1.8	2.7	2.6	2.6	2.6
Current account (after foreign assistance)	(159.7)	(183.5)	(172.8)	(216.1)	(354.2)	(291.1)
996 CAPITAL AND FINANCIAL ACCOUNT	206.7	218.1	194.1	221.5	296.9	266.2
994 Capital Account	-	-	-	-	1,197.0	1,526.0
400 Capital transfers						
401 General government	-	-	-	-	1,197.0	1,526.0
402 Debt forgiveness					1,197.0	1,526.0
995 Financial Account	206.7	218.1	194.1	221.5	(900.1)	(1,259.8)
500 Direct investment	75.4	82.8	107.9	131.6	283.5	124.9
555 in Liberia	75.4	82.8	107.9	131.6	283.5	124.9
580 Other capital	75.4	82.8	107.9	131.6	283.5	124.9
590 Liabilities to direct investors	75.4	82.8	107.9	131.6	283.5	127.8
of which reinvested earnings	2.8	3.5	7.0	7.3	11.3	2.9
700 Other investment	136.6	137.7	124.8	128.6	(1,243.6)	(1,164.8)
703 Assets	(3.3)	(3.1)	(15.5)	(13.2)	(33.2)	200.4
730 Currency and deposits	(3.3)	(3.1)	(15.5)	(13.2)	(33.2)	200.4
731 Monetary authorities	(3.3)	(3.1)	(15.5)	(13.2)	(33.2)	200.4
753 Liabilities	140.0	140.7	140.3	141.9	(1,210.4)	(1,365.3)
764 Loans	(19.9)	(18.7)	(5.7)	(4.9)	(13.4)	(2.3)
769 General government	(19.9)	(18.7)	(5.7)	(4.9)	(13.4)	(2.3)
Repayments / Reduction of external debt / Debt Relief						
Repayments / Other	(19.9)	(18.7)	(5.7)	(4.9)	(13.4)	(2.3)
786 Other liabilities	159.8	159.4	146.0	146.8	(1,197.0)	(1,363.0)
790 General government	159.8	159.4	146.0	146.8	(1,197.0)	(1,363.0)
792 Short-term.	159.8	159.4	146.0	146.8	(1,197.0)	(1,363.0)
Long Term						
SDR allocation						163.0
Exc. Fin. - Principal on long-term debt	19.9	18.6	5.0	4.9	(860.0)	(1,088.0)
Exc. Fin. - Original interest	140.0	140.8	141.0	141.9	(337.0)	(438.0)
802 Official reserve assets	(5.3)	(2.3)	(38.6)	(38.8)	(50.1)	(312.7)
803 Foreign exchange	(5.3)	(2.3)	(38.6)	(38.8)	(50.1)	(149.7)
808 Currency and deposits	(5.3)	(2.3)	(38.6)	(38.8)	(50.1)	(149.7)
808 With banks	(5.3)	(2.3)	(38.6)	(38.8)	(50.1)	(149.7)
Changes in CBL's NFA (- increase)	(5.3)	(2.3)	(38.6)	(38.8)	(50.1)	(149.7)
SDR allocation						(163.0)
998 Net errors and omissions	(46.93)	(34.60)	(21.24)	(5.37)	57	25

COUNTRY NAME: LIBERIA IFS CODE: 668

BALANCE OF PAYMENTS: TRANSACTIONS DURING PERIOD

US\$

UNITS: (millions)

Period	2007	2008	2009
Current Account	-216.1	-354.3	-291.2
Goods	-302.3	-479.8	-379.0
2100.Z <i>Credit</i>	196.2	249.0	180.0
3100.Z <i>Debit</i>	-498.5	-728.8	-559.0
General merchandise	-309.4	-495.2	-403.8
2110.. Exports FOB	189.1	233.6	155.2
2110B.. Exports of goods in trade statistics	186.7	233.6	155.2
2110C.. Adjustments	2.5	0.0	0.0
2110CA For coverage	2.5	0.0	0.0
2110CB For classification			
2110CC For valuation			
2110CD For timing			
3110.. Imports FOB	-498.5	-728.8	-559.0
3110B.. Imports of goods in trade statistics	-529.6	-849.0	-563.0
3110C.. Adjustments	31.1	120.2	4.0
3110CA For coverage	-74.0	-92.8	-61.7
3110CB For classification	105.2	213.0	65.8
3110CC For valuation			
3110CD For timing			
Goods for processing	0.0	0	0
2150.. <i>Credit</i>	0.0	0	0
Other	0.0	0	0
2182.. <i>Credit</i>			
3182.. <i>Debit</i>			
Services	-902.6	-901.5	-871.1
2200.Z <i>Credit</i>	346.2	509.6	274.1
3200.Z <i>Debit</i>	-1,248.8	-1411.1	-1145.2
Transportation	-107.1	-211.5	-69.9
2205.. <i>Credit</i>	20.2	19.2	14.9
3205.. <i>Debit</i>	-127.2	-230.7	-84.9
of which: Passenger	-27.3	-28.4	-22.4
2850.. <i>Credit</i>	0.0	0.0	0.0
3850.. <i>Debit</i>	-27.3	-28.4	-22.4
of which: Freight	-99.9	-202.4	-62.5
2851.. <i>Credit</i>	0.0	0.0	0.0
3851.. <i>Debit</i>	-99.9	-202.4	-62.5
of which: Other	20.2	19.2	14.9
2852.. <i>Credit</i>	20.2	19.2	14.9
3852.. <i>Debit</i>	0.0	0.0	0.0
Sea transport	-76.5	-173.0	-44.4
2206.. <i>Credit</i>	18.4	19.2	14.9
3206.. <i>Debit</i>	-94.9	-192.2	-59.3
Passenger	0.0	0.0	0.0
2207.. <i>Credit</i>			
3207.. <i>Debit</i>			
Freight	-94.9	-192.2	-59.3
2208.. <i>Credit</i>			
3208.. <i>Debit</i>	-94.9	-192.2	-59.3

	Other	18.4	19.2	14.9
2209..	<i>Credit</i>	18.4	19.2	14.9
3209..	<i>Debit</i>			
	Air transport	-30.6	-38.5	-25.5
2210..	<i>Credit</i>	1.7	0.0	0.0
3210..	<i>Debit</i>	-32.3	-38.5	-25.5
	Passenger	-27.3	-28.4	-22.4
2211..	<i>Credit</i>			
3211..	<i>Debit</i>	-27.3	-28.4	-22.4
	Freight	-5.0	-10.1	-3.1
2212..	<i>Credit</i>			
3212..	<i>Debit</i>	-5.0	-10.1	-3.1
	Other	1.7	0	0
2213..	<i>Credit</i>	1.7		
3213..	<i>Debit</i>			
	Other transport	0.0	0	0
2214..	<i>Credit</i>	0.0	0	0
3214..	<i>Debit</i>	0.0	0	0
	Passenger	0.0	0	0
2215..	<i>Credit</i>	0.0	0	0
3215..	<i>Debit</i>	0.0	0	0
	Freight	0.0	0	0
2216..	<i>Credit</i>	0.0	0	0
3216..	<i>Debit</i>	0.0	0	0
	Other	0.0	0	0
2217..	<i>Credit</i>	0.0	0	0
3217..	<i>Debit</i>	0.0	0	0
	Extended classification of other transport			
	Space transport	0.0	0	0
2218..	<i>Credit</i>			
3218..	<i>Debit</i>			
	Rail transport	0.0	0	0
2219..	<i>Credit</i>	0.0	0	0
3219..	<i>Debit</i>	0.0	0	0
	Passenger	0.0	0	0
2220..	<i>Credit</i>			
3220..	<i>Debit</i>			
	Freight	0.0	0	0
2221..	<i>Credit</i>			
3221..	<i>Debit</i>			
	Other	0.0	0	0
2222..	<i>Credit</i>			
3222..	<i>Debit</i>			
	Road transport	0.0	0	0
2223..	<i>Credit</i>	0.0	0	0
3223..	<i>Debit</i>	0.0	0	0
	Passenger	0.0	0	0
2224..	<i>Credit</i>			
3224..	<i>Debit</i>			
	Freight	0.0	0	0
2225..	<i>Credit</i>			
3225..	<i>Debit</i>			
	Other	0.0	0	0
2226..	<i>Credit</i>			
3226..	<i>Debit</i>			

	Inland waterway transport	0.0	0	0
2227..	<i>Credit</i>	0.0	0	0
3227..	<i>Debit</i>	0.0	0	0
	Passenger	0.0	0	0
2228..	<i>Credit</i>			
3228..	<i>Debit</i>			
	Freight	0.0	0	0
2229..	<i>Credit</i>			
3229..	<i>Debit</i>			
	Other	0.0	0	0
2230..	<i>Credit</i>			
3230..	<i>Debit</i>			
	Pipeline transport and electricity transmissi	0.0	0	0
2231..	<i>Credit</i>			
3231..	<i>Debit</i>			
	Other supporting and auxiliary transport services	0.0	0	0
2232..	<i>Credit</i>			
3232..	<i>Debit</i>			
	Travel	110.2	127.7	94.6
2236..	<i>Credit</i>	131.1	158.0	123.3
3236..	<i>Debit</i>	-20.9	-30.3	-28.7
	Business travel	127.9	154.6	119.1
2237..	<i>Credit</i>	131.1	158.0	123.3
3237..	<i>Debit</i>	-3.3	-3.5	-4.2
	Expenditure by seasonal and border workers	0.0	0.0	0.0
2238..	<i>Credit</i>			
3238..	<i>Debit</i>			
	Other	127.9	154.6	119.1
2239..	<i>Credit</i>	131.1	158.0	123.3
3239..	<i>Debit</i>	-3.3	-3.5	-4.2
	Personal travel	-17.7	-26.9	-24.5
2240..	<i>Credit</i>	0.0	0.0	0.0
3240..	<i>Debit</i>	-17.7	-26.9	-24.5
	Health-related expenditure	-0.4	-0.5	-0.5
2241..	<i>Credit</i>			
3241..	<i>Debit</i>	-0.4	-0.5	-0.5
	Education-related expenditure	0.0	0	0
2242..	<i>Credit</i>			
3242..	<i>Debit</i>			
	Other	-17.3	-26.4	-24.0
2243..	<i>Credit</i>			
3243..	<i>Debit</i>	-17.3	-26.4	-24.0
	Communications services	0.0	0	0
2245..	<i>Credit</i>	0.0	0	0
3245..	<i>Debit</i>	0.0	0	0
	Postal and courier services	0.0	0	0
2246..	<i>Credit</i>			
3246..	<i>Debit</i>			
	Telecommunications services	0.0	0	0
2247..	<i>Credit</i>			
3247..	<i>Debit</i>			
	Construction services	0.0	0	0
2249..	<i>Credit</i>	0.0	0	0
3249..	<i>Debit</i>	0.0	0	0

	Construction abroad	0.0	0	0
2250..	<i>Credit</i>			
3250..	<i>Debit</i>			
	Construction in the compiling economy	0.0	0	0
2251..	<i>Credit</i>			
3251..	<i>Debit</i>			
	Insurance services	-5.3	-10.7	-3.3
2253..	<i>Credit</i>	0.0	0.0	0.0
3253..	<i>Debit</i>	-5.3	-10.7	-3.3
	Life insurance and pension funding	0.0	0.0	0.0
2254..	<i>Credit</i>			
3254..	<i>Debit</i>			
	Freight insurance	-5.3	-10.7	-3.3
2255..	<i>Credit</i>			
3255..	<i>Debit</i>	-5.3	-10.7	-3.3
	Other direct insurance	0.0	0	0
2256..	<i>Credit</i>			
3256..	<i>Debit</i>			
	Reinsurance	0.0	0	0
2257..	<i>Credit</i>			
3257..	<i>Debit</i>			
	Auxiliary services	0.0	0	0
2258..	<i>Credit</i>			
3258..	<i>Debit</i>			
	Financial services	0.0	0	0
2260..	<i>Credit</i>			
3260..	<i>Debit</i>			
	Computer and information services	0.0	0	0
2262..	<i>Credit</i>	0.0	0	0
3262..	<i>Debit</i>	0.0	0	0
	Computer services	0.0	0	0
2263..	<i>Credit</i>			
3263..	<i>Debit</i>			
	Information services	0.0	0	0
2264..	<i>Credit</i>	0.0	0	0
3264..	<i>Debit</i>	0.0	0	0
	News agency services	0.0	0	0
2889..	<i>Credit</i>			
3889..	<i>Debit</i>			
	Other information provision services	0.0	0	0
2890..	<i>Credit</i>			
3890..	<i>Debit</i>			
	Royalties and license fees	0.0	0	0
2266..	<i>Credit</i>	0.0	0	0
3266..	<i>Debit</i>	0.0	0	0
	Franchises and similar rights	0.0	0	0
2891..	<i>Credit</i>			
3891..	<i>Debit</i>			
	Other royalties and license fees	0.0	0	0
2892..	<i>Credit</i>			
3892..	<i>Debit</i>			
	Other business services	-38.1	-42	-27
2268..	<i>Credit</i>	4.3	5	4
3268..	<i>Debit</i>	-42.4	-47	-31

	Merchandising and other trade-related services	0.0	0	0
2269..	<i>Credit</i>	0.0	0	0
3269..	<i>Debit</i>	0.0	0	0
	Merchandising	0.0	0	0
2270..	<i>Credit</i>			
3270..	<i>Debit</i>			
	Other trade-related services	0.0	0	0
2271..	<i>Credit</i>			
3271..	<i>Debit</i>			
	Operational leasing services	4.3	5	4
2272..	<i>Credit</i>	4.3	5	4
3272..	<i>Debit</i>			
	Miscellaneous business, professional, and technical services	-42.4	-47	-31
2273..	<i>Credit</i>	0.0	0	0
3273..	<i>Debit</i>	-42.4	-47	-31
	Legal, accounting, management consulting, and public relations	-1.2	-3	-2
2274..	<i>Credit</i>	0.0	0	0
3274..	<i>Debit</i>	-1.2	-3	-2
	Legal services	0.0	0	0
2275..	<i>Credit</i>			
3275..	<i>Debit</i>			
	Accounting, auditing, bookkeeping, and tax consulting services	0.0	0	0
2276..	<i>Credit</i>			
3276..	<i>Debit</i>			
	Business and management consulting, and public relations services	-1.2	-3	-2
2277..	<i>Credit</i>			
3277..	<i>Debit</i>	-1.2	-3	-2
	Advertising, market research, and public opinion polling	0.0	0	0
2278..	<i>Credit</i>			
3278..	<i>Debit</i>			
	Research and development	0.0	0	0
2279..	<i>Credit</i>			
3279..	<i>Debit</i>			
	Architectural, engineering, and other technical services	0.0	0	0
2280..	<i>Credit</i>			
3280..	<i>Debit</i>			
	Agricultural, mining, and on-site processing services	-41.2	-44	-29
2281..	<i>Credit</i>	0.0	0	0
3281..	<i>Debit</i>	-41.2	-44	-29
	Waste treatment and depollution	0.0	0	0
2282..	<i>Credit</i>			
3282..	<i>Debit</i>			
	Agricultural, mining, and other on-site processing services	-41.2	-44	-29
2283..	<i>Credit</i>			
3283..	<i>Debit</i>	-41.2	-44	-29
	Other business services	0.0	0	0
2284..	<i>Credit</i>			

3284..	<i>Debit</i>			
	Services between related enterprises, n.i.e.	0.0	0	0
2285..	<i>Credit</i>			
3285..	<i>Debit</i>			
	Personal, cultural, and recreational services	-23.1	-26	7
2287..	<i>Credit</i>	0.0	0	0
3287..	<i>Debit</i>	-23.1	-26	7
	Audiovisual and related services	0.0	0	0
2288..	<i>Credit</i>			
3288..	<i>Debit</i>			
	Other personal, cultural, and recreational services	-23.1	-26	7
2289..	<i>Credit</i>	0.0	0	0
3289..	<i>Debit</i>	-23.1	-26	7
	Education services	-18.5	-21	7
2895..	<i>Credit</i>			
3895..	<i>Debit</i>	-18.5	-21.4	7.4
	Health services	-4.6	-4.65	-0.125
2896..	<i>Credit</i>			
3896..	<i>Debit</i>	-4.6	-4.7	-0.1
	Other	0.0	0	0
2897..	<i>Credit</i>			
3897..	<i>Debit</i>			
	Government services, n.i.e.	-839.3	-738.8	-872.9
2291..	<i>Credit</i>	190.6	327.8	131.6
3291..	<i>Debit</i>	-1,029.9	-1066.7	-1004.5
	Embassies and consulates	-1.3	-2.4	-5.0
2292..	<i>Credit</i>			
3292..	<i>Debit</i>	-1.3	-2.4	-5.0
	Military units and agencies	0.0	0	0
2293..	<i>Credit</i>			
3293..	<i>Debit</i>			
	Other government services	-838.0	-736.4	-867.8
2294..	<i>Credit</i>	190.6	327.8	131.6
3294..	<i>Debit</i>	-1,028.6	-1,064.3	-999.4
	Income	-149.9	-148.3	-127.8
2300.Z	<i>Credit</i>	19.9	22.4	18.1
3300.Z	<i>Debit</i>	-169.8	-170.7	-145.9
	Compensation of employees including border, seasonal, and other workers	19.6	21.9	17.1
2310..	<i>Credit</i>	19.9	22.4	18.1
3310..	<i>Debit</i>	-0.3	-0.5	-1.0
	Investment income	-176.6	-170.2	-144.9
2320..	<i>Credit</i>	0.0	0.0	0.0
3320..	<i>Debit</i>	-176.6	-170.2	-144.9
	Direct investment	-14.7	-22.5	-5.8
2330..	<i>Credit</i>	0.0	0.0	0.0
3330..	<i>Debit</i>	-14.7	-22.5	-5.8
	Income on equity	-14.7	-22.5	-5.8
2331..	<i>Credit</i>	0.0	0.0	0.0
3331..	<i>Debit</i>	-14.7	-22.5	-5.8
	Dividends and distributed	-7.3	-11.3	-2.9

	branch profits			
2332..	<i>Credit</i>			
3332..	<i>Debit</i>	-7.3	-11.3	-2.9
	Reinvested earnings and undistributed branch profits	-7.3	-11.3	-2.9
2333..	<i>Credit</i>			
3333..	<i>Debit</i>	-7.3	-11.3	-2.9
	Income on debt (interest)	0.0	0	0
2334..	<i>Credit</i>			
3334..	<i>Debit</i>			
	Portfolio investment	0.0	0	0
2339..	<i>Credit</i>	0.0	0	0
3339..	<i>Debit</i>	0.0	0	0
	Income on equity (dividends)	0.0	0	0
2340..	<i>Credit</i>	0.0	0	0
3340..	<i>Debit</i>	0.0	0	0
	Monetary authorities	0.0	0	0
2341..	<i>Credit</i>			
3341..	<i>Debit</i>			
	General government	0.0	0	0
2342..	<i>Credit</i>			
3342..	<i>Debit</i>			
	Banks	0.0	0	0
2343..	<i>Credit</i>			
3343..	<i>Debit</i>			
	Other sectors	0.0	0	0
2344..	<i>Credit</i>			
3344..	<i>Debit</i>			
	Income on debt (interest)	0.0	0	0
2349..	<i>Credit</i>	0.0	0	0
3349..	<i>Debit</i>	0.0	0	0
	Bonds and notes	0.0	0	0
2350..	<i>Credit</i>	0.0	0	0
3350..	<i>Debit</i>	0.0	0	0
	Monetary authorities	0.0	0	0
2351..	<i>Credit</i>			
3351..	<i>Debit</i>			
	General government	0.0	0	0
2352..	<i>Credit</i>			
3352..	<i>Debit</i>			
	Banks	0.0	0	0
2353..	<i>Credit</i>			
3353..	<i>Debit</i>			
	Other sectors	0.0	0	0
2354..	<i>Credit</i>			
3354..	<i>Debit</i>			
	Money-market instruments	0.0	0	0
2360..	<i>Credit</i>	0.0	0	0
3360..	<i>Debit</i>	0.0	0	0
	Monetary authorities	0.0	0	0
2361..	<i>Credit</i>			
3361..	<i>Debit</i>			
	General government	0.0	0	0
2362..	<i>Credit</i>			
3362..	<i>Debit</i>			
	Banks	0.0	0	0

2363..	<i>Credit</i>			
3363..	<i>Debit</i>			
	Other sectors	0.0	0	0
2364..	<i>Credit</i>			
3364..	<i>Debit</i>			
	Other investment	-161.9	-147.7	-139.1
2370..	<i>Credit</i>	0.0	0.0	0.0
3370..	<i>Debit</i>	-161.9	-147.7	-139.1
	Monetary authorities	0.0	0.0	0.0
2371..	<i>Credit</i>			
3371..	<i>Debit</i>			
	General government	-161.9	-147.7	-139.1
2372..	<i>Credit</i>			
3372..	<i>Debit</i>	-161.9	-147.7	-139.1
	Banks	0.0	0	0
2373..	<i>Credit</i>			
3373..	<i>Debit</i>			
	Other sectors	0.0	0	0
2374..	<i>Credit</i>			
3374..	<i>Debit</i>			
	Current transfers	1,138.8	1175.4	1086.7
2379.Z	<i>Credit</i>	1,138.8	1175.4	1086.7
3379.Z	<i>Debit</i>	0.0	0.0	0.0
	General government	1,094.1	1137.0	1091.0
2380..	<i>Credit</i>	1,094.1	1137.0	1091.0
2380EC	EF - Intergovernmental grants	171.9	263.9	263.9
2380ED	EF - Grants received from Fund subsidy accounts			
2380Z.	Other	922.2	873.1	827.1
3380..	<i>Debit</i>			
	Other sectors	44.7	38.3	-4.4
2390..	<i>Credit</i>	44.7	38.3	-4.4
3390..	<i>Debit</i>	0.0	0.0	0.0
	Workers' remittances	42.1	35.7	-7.0
2391..	<i>Credit</i>	42.1	35.7	-7.0
3391..	<i>Debit</i>			
	Other transfers	2.6	2.6	2.6
2392..	<i>Credit</i>	2.6	2.6	2.6
3392..	<i>Debit</i>			
	Capital and financial account	221.5	296.9	266.2
	Capital account	0.0	1197	1526
2994.Z	<i>Credit</i>	0.0	1197	1526
3994.Z	<i>Debit</i>	0.0	0	0
4400..	Capital transfers	0.0	1197	1526
2400..	<i>Credit</i>	0.0	1197	1526
3400..	<i>Debit</i>	0.0	0	0
	General government	0.0	1197	1526
2401..	<i>Credit</i>	0.0	1197	1526
3401..	<i>Debit</i>	0.0	0	0
	Debt forgiveness	0.0	1197	1526
2402..	<i>Credit</i>	0.0	1197	1526
2402EB	EF			

2402Z.	Other	0.0	1,197.0	1,526.0
3402..	<i>Debit</i>			
	Other	0.0	0	0
2410..	<i>Credit</i>			
3410..	<i>Debit</i>			
	Other sectors	0.0	0	0
2430..	<i>Credit</i>	0.0	0	0
3430..	<i>Debit</i>	0.0	0	0
	Migrants' transfers	0.0	0	0
2431..	<i>Credit</i>			
3431..	<i>Debit</i>			
	Debt forgiveness	0.0	0	0
2432..	<i>Credit</i>			
3432..	<i>Debit</i>			
	Other	0.0	0	0
2440..	<i>Credit</i>			
3440..	<i>Debit</i>			
	Acquisition/disposal of nonproduced nonfinancial assets	0.0	0	0
2480..	<i>Credit</i>			
3480..	<i>Debit</i>			
	Financial account	221.5	-900.1	-1259.8
	Direct investment			
4505.Z	Abroad	0.0	0.0	0.0
4510..	Equity capital	0.0	0.0	0.0
4515..	Claims on affiliated enterprises			
4520..	Liabilities to affiliated enterprises			
4525..	Reinvested earnings	0.0	0.0	0.0
4526..	Claims			
4527..	Liabilities			
4530..	Other capital	0.0	0.0	0.0
4535..	Claims on affiliated enterprises			
4540..	Liabilities to affiliated enterprises			
4555.Z	In reporting economy	131.6	394.5	217.8
4560..	Equity capital	0.0	0.0	0.0
4565..	Claims on direct investors			
4570..	Liabilities to direct investors	0.0	0.0	0.0
2570EF	EF - Investment associated with debt reduction			
2570EG	EF - Other			
4570Z.	Other			
4575..	Reinvested earnings	7.3	11.3	2.9
4576..	Claims			
4577..	Liabilities	7.3	11.3	2.9
4580..	Other capital	124.3	383.3	214.9
4585..	Claims on direct investors		111.0	90.0
4590..	Liabilities to direct investors	124.3	272.3	124.9
	Portfolio investment			
4602.Z	Assets	0.0	0	0
4610..	Equity securities	0.0	0	0
4611..	Monetary authorities			
4612..	General government			
4613..	Banks			
4614..	Other sectors			
4619..	Debt securities	0.0	0	0

4620..	Bonds and notes	0.0	0	0
4621..	Monetary authorities			
4622..	General government			
4623..	Banks			
4624..	Other sectors		0	
4630..	Money-market instruments	0.0	0	0
4631..	Monetary authorities			
4632..	General government			
4633..	Banks			
4634..	Other sectors		0	
4652.Z	Liabilities	0.0	0	0
4660..	Equity securities	0.0	0	0
4663..	Banks			
4664..	Other sectors			
4669..	Debt securities	0.0	0	0
4670..	Bonds and notes	0.0	0	0
4671..	Monetary authorities	0.0	0	0
2671EH	EF - Issues			
3671EM	EF - Advance repayments			
4671Z.	Other			
4672..	General government	0.0	0	0
2672EH	EF - Issues			
3672EM	EF - Advance repayments			
4672Z.	Other			
4673..	Banks	0.0	0	0
2673EH	EF - Issues			
3673EM	EF - Advance repayments			
4673Z.	Other			
4674..	Other sectors	0.0	0	0
2674EH	EF - Issues			
3674EM	EF - Advance repayments			
4674Z.	Other			
4680..	Money-market instruments	0.0	0	0
4681..	Monetary authorities	0.0	0	0
2681EH	EF - Issues			
4681Z.	Other			
4682..	General government	0.0	0	0
2682EH	EF - Issues			
4682Z.	Other			
4683..	Banks	0.0	0	0
2683EH	EF - Issues			
4683Z.	Other			
4684..	Other sectors	0.0	0	0
2684EH	EF - Issues			
4684Z.	Other			
4910.Z	Financial derivatives, net	0.0	0	0
4911..	Monetary authorities	0.0	0	0
4912..	General government	0.0	0	0
4913..	Banks	0.0	0	0
4914..	Other sectors	0.0	0	0
4900.Z	Financial derivatives, assets	0.0	0	0
4901..	Monetary authorities			
4902..	General government			
4903..	Banks			
4904..	Other sectors			
4905.Z	Financial derivatives, liabilities	0.0	0	0

4906..	Monetary authorities			
4907..	General government			
4908..	Banks			
4909..	Other sectors			
	Other investment		111	
4703.Z	Assets	-13.2	-33.2	200.4
4706..	Trade credits	0.0	0.0	0.0
4707..	General government	0.0	0.0	0.0
4708..	Long-term			
4709..	Short-term			
4710..	Other sectors	0.0	0.0	0.0
4711..	Long-term			
4712..	Short-term			
4714..	Loans	0.0	0.0	0.0
4715..	Monetary authorities	0.0	0.0	0.0
4717..	Long-term			
4718..	Short-term			
4719..	General government	0.0	0.0	0.0
4720..	Long-term			
4721..	Short-term			
4722..	Banks	0.0	0.0	0.0
4723..	Long-term			
4724..	Short-term			
4725..	Other sectors	0.0	0.0	0.0
4726..	Long-term			
4727..	Short-term			
4730..	Currency and deposits	-13.2	-33.2	200.4
4731..	Monetary authorities	-13.2	-33.2	200.4
4732..	General government			
4733..	Banks			
4734..	Other sectors			
4736..	Other assets	0.0	0	0
4737..	Monetary authorities	0.0	0	0
4738..	Long-term			
4739..	Short-term			
4740..	General government	0.0	0	0
4741..	Long-term			
4742..	Short-term			
4743..	Banks	0.0	0	0
4744..	Long-term			
4745..	Short-term			
4746..	Other sectors	0.0	0	0
4747..	Long-term			
4748..	Short-term			
4753.Z	Liabilities	141.9	-1211.4	-1365.3
4756..	Trade credits	0.0	0	0
4757..	General government	0.0	0	0
4758..	Long-term	0.0	0	0
2758..	Drawings			
3758..	Repayments			
4759..	Short-term			
4760..	Other sectors	0.0	0	0
4761..	Long-term	0.0	0	0
2761..	Drawings			
3761..	Repayments			
4762..	Short-term			

4764..	Loans	-4.9	-14.4	-2.3
4765..	Monetary authorities	0.0	0	0
4766..	Use of Fund credit and loans	0.0	0	0
2766..	Drawings			
3766..	Repayments			
4767..	Other long-term	0.0	0	0
2767..	Drawings	0.0	0	0
2767EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2767EK	EF - Rescheduling of existing debt			
2767Z.	Other			
3767..	Repayments	0.0	0	0
3767EM	EF - Advance repayments			
3767Z.	Other			
4768..	Short-term	0.0	0	0
2768EJ	EF - Drawings on new loans authorities or other sectors on authorities' behalf			
2768EK	EF - Rescheduling of existing debt			
3768EM	EF - Advance repayments			
4768Z.	Other			
4769..	General government	-4.9	-13.4	-2.3
4770..	Long-term	-4.9	-13.4	-2.3
2770..	Drawings	0.0	0	0
2770EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2770EK	EF - Rescheduling of existing debt			
2770Z.	Other			
3770..	Repayments	-4.9	-13.4	-2.3
3770EM	EF - Advance repayments			
3770Z.	Other	-4.9	-13.4	-2.3
4771..	Short-term	0.0	0	0
2771EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2771EK	EF - Rescheduling of existing debt			
3771EM	EF - Advance repayments			
4771Z.	Other			
4772..	Banks	0.0	-1	0
4773..	Long-term	0.0	0	0
2773..	Drawings	0.0	0	0
2773EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2773EK	EF - Rescheduling of existing debt			
2773Z.	Other			
3773..	Repayments	0.0	0	0
3773EM	EF - Advance repayments			
3773Z.	Other			
4774..	Short-term	0.0	-1	0
2774EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf	0.0	-1	0
2774EK	EF - Rescheduling of existing debt			

3774EM	EF - Advance repayments			
4774Z.	Other			
4775..	Other sectors	0.0	0	0
4776..	Long-term	0.0	0	0
2776..	Drawings	0.0	0	0
2776EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2776EK	EF - Rescheduling of existing debt			
2776Z.	Other			
3776..	Repayments	0.0	0	0
3776EM	EF - Advance repayments			
3776Z.	Other			
4777..	Short-term	0.0	0	0
2777EJ	EF - Drawings on new loans by authorities or other sectors on authorities' behalf			
2777EK	EF - Rescheduling of existing debt			
3777EM	EF - Advance repayments			
4777Z.	Other			
4780..	Currency and deposits	0.0	0	0
4781..	Monetary authorities			
4782..	General government			
4783..	Banks			
4784..	Other sectors			
4786..	Other liabilities	146.8	-1197.0	-1363.0
4787..	Monetary authorities	0.0	0	163
4788..	Long-term			163
4789..	Short-term	0.0	0	0
4789F.	EF - Total arrears	0.0	0	0
2789FA	EF - Accumulation of arrears	0.0	0	0
2789FB	EF - Principal on short-term debt			
2789FC	EF - Principal on long-term debt			
2789FD	EF - Original interest			
2789FE	EF - Penalty interest			
3789FF	EF - Repayment of arrears	0.0	0	0
3789FG	EF - Principal			
3789FH	EF - Interest			
3789FI	EF - Rescheduling of arrears	0.0	0	0
3789FJ	EF - Principal			
3789FK	EF - Interest			
3789FM	EF - Cancellation of arrears	0.0	0	0
3789FN	EF - Principal			
3789FO	EF - Interest			
4789Z.	Other			
4790..	General government	146.8	-1197.0	-1526.0
4791..	Long-term			
4792..	Short-term	146.8	-1197.0	-1526.0
4792F.	EF - Total arrears	146.8	-1197.0	-1526.0
2792FA	EF - Accumulation of arrears	146.8	-1197.0	-1526.0
2792FB	EF - Principal on short-term debt			
2792FC	EF - Principal on long-term debt	4.9	-860.0	-1,088.0
2792FD	EF - Original interest	141.9	-337.0	-438.0
2792FE	EF - Penalty interest			
3792FF	EF - Repayment of arrears	0.0	0	0

3792FG	EF - Principal			
3792FH	EF - Interest			
3792FI	EF - Rescheduling of arrears	0.0	0	0
3792FJ	EF - Principal			
3792FK	EF - Interest			
3792FM	EF - Cancellation of arrears	0.0	0	0
3792FN	EF - Principal			
3792FO	EF - Interest			
4792Z.	Other			
4793..	Banks	0.0	0	0
4794..	Long-term			
4795..	Short-term	0.0	0	0
4795F.	EF - Total arrears	0.0	0	0
2795FA	EF - Accumulation of arrears	0.0	0	0
2795FB	EF - Principal on short-term debt			
2795FC	EF - Principal on long-term debt			
2795FD	EF - Original interest			
2795FE	EF - Penalty interest			
3795FF	EF - Repayment of arrears	0.0	0	0
3795FG	EF - Principal			
3795FH	EF - Interest			
3795FI	EF - Rescheduling of arrears	0.0	0	0
3795FJ	EF - Principal			
3795FK	EF - Interest			
3795FM	EF - Cancellation of arrears	0.0	0	0
3795FN	EF - Principal			
3795FO	EF - Interest			
4795Z.	Other			
4796..	Other sectors	0.0	0	0
4797..	Long-term			
4798..	Short-term	0.0	0	0
4798F.	EF - Total arrears	0.0	0	0
2798FA	EF - Accumulation of arrears	0.0	0	0
2798FB	EF - Principal on short-term debt			
2798FC	EF - Principal on long-term debt			
2798FD	EF - Original interest			
2798FE	EF - Penalty interest			
3798FF	EF - Repayment of arrears	0.0	0	0
3798FG	EF - Principal			
3798FH	EF - Interest			
3798FI	EF - Rescheduling of arrears	0.0	0	0
3798FJ	EF - Principal			
3798FK	EF - Interest			
3798FM	EF - Cancellation of arrears	0.0	0	0
3798FN	EF - Principal			
3798FO	EF - Interest			
4798Z.	Other			
4802.Z	Reserve Assets	-38.8	-50.1	-312.7
4812..	Monetary gold			
4811..	Special drawing rights		0.0	-163.0
4810..	Reserve position in the Fund			
4803..	Foreign exchange	-38.8	-50.1	-149.7
4808..	Currency and deposits	-38.8	-50.1	-149.7
4808A.	With monetary authorities	-38.8	-50.1	-149.7
4808B.	With banks			

4806..	Securities	0.0	0	0
4806S.	Equities			
4806T.	Bonds and notes			
4806U.	Money market instruments			
4814A.	Financial derivatives ,net			
4813..	Other claims			
4998.Z	Net errors and omissions	-5.4	57.4	25.0
	MEMORANDUM ITEM			
4920.Z	Total exceptional financing	318.7	934.09	1262.09

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

	2007	2008	2007-Q1	2007-Q2	2007-Q3	2007-Q4	2008-Q1	2008-Q2	2008-Q3
I LIVE ANIMALS; ANIMAL PRODUCTS	54	-	42	-	11	1	-	-	-
03 Fish and crustaceans.	54	-	42	-	11	1	-	-	-
II VEGETABLE PRODUCTS	98	14	-	90	-	8	-	14	-
07 Vegetables and certain roots and tubers.	8	-	-	-	-	8	-	-	-
08 Fruit and nuts; peel of citrus fruit or melons.	-	-	-	-	-	-	-	-	-
09 Coffee, tea, maté and spices.	90	14	-	90	-	-	-	14	-
III FATS AND OILS, WAXES	548	209	17	204	229	98	-	181	28
15 Animal or vegetable fats and oils; waxes.	548	209	17	204	229	98	-	181	28
IV BEVERAGES, AND TOBACCO	2,653	2,164	427	722	136	1,369	1,113	914	75
18 Cocoa and cocoa preparations.	2,335	1,373	427	519	20	1,369	459	914	-
22 Beverages, spirits and vinegar.	-	-	-	-	-	-	38	-	4
24 Tobacco and cigarettes.	319	791	-	203	116	-	617	-	71
V MINERAL PRODUCTS	500	1,470	500	-	-	-	270	-	1,200
26 Ores, slag and ash.	500	1,470	500	-	-	-	270	-	1,200
VI CHEMICAL PRODUCTS	48	-	-	44	-	4	-	-	-
30 Pharmaceutical products.	-	-	-	-	-	-	-	-	-
VII PLASTICS AND RUBBER	257,501	208,134	13,018	108,554	63,293	72,636	55,711	58,547	54,642
39 Plastics and articles thereof.	12	-	12	-	-	-	-	-	-
40 Rubber and articles thereof.	257,489	208,134	13,006	108,554	63,293	72,636	55,711	58,547	54,642
VIII HIDES AND SKINS, LEATHER	-	-	-	-	-	-	-	-	-
41 Raw hides and skins (other than furskins) and leather.	-	-	-	-	-	-	-	-	-
42 Articles of leather and travel goods.	-	-	-	-	-	-	-	-	-
43 Furskins and artificial fur; manufactures thereof.	-	-	-	-	-	-	-	-	-
IX WOOD AND ARTICLES; CHARCOAL	9	-	9	-	1	-	87	-	2
XI TEXTILES AND TEXTILE ARTICLES	9	-	9	-	-	-	-	-	-
XII FOOTWEAR	11	-	4	-	-	6	-	-	-
XIII CONSTRUCTION MATERIALS, CERAMICS	2	-	-	-	2	-	-	-	-
68 Stone, plaster, cement, etc..	-	-	-	-	-	-	-	-	-

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

	2007	2008	2007-Q1	2007-Q2	2007-Q3	2007-Q4	2008-Q1	2008-Q2	2008-Q3
70 Glass and glassware.	2		-	-	2	-	-	-	-
XIV PRECIOUS STONES AND METALS	8,157	21,922	330	1,359	1,842	4,626	5,700	6,341	6,194
71 Pearls, precious stones and metals; jewellery.	8,157	21,922	330	1,359	1,842	4,626	5,700	6,341	6,194
XV BASE METALS	1,895	1,288	407	424	580	484	806	485	-
72 Iron and steel.	1,878	1,288	407	424	574	473	803	485	-
XVI MACHINERY AND EQUIPMENT	171	499	-	100	50	21	161	255	57
84 Boilers, machinery appliances.	170	499	-	100	50	20	161	255	57
85 Electrical equipment.	1		-	-	-	1	-	-	-
XVII VEHICLES AND TRANSPORT EQUIPMENT									
86 Railway equipment of all kinds.	37	-	10	-	27	-	1,194	-	14
87 Vehicles.	-		-	-	-	-	-	-	-
XVIII OPTICAL, MEDICAL APPARATUS	-		-	-	-	-	-	-	-
90 Optical, medical instruments and apparatus.	-		-	-	-	-	-	-	-
91 Clocks and watches and parts thereof.	-		-	-	-	-	-	-	-
92 Musical instruments.	-		-	-	-	-	-	-	-
XIX ARMS AND AMMUNITION; PARTS AND ACCESSORIES	-		-	-	-	-	-	-	-
93 Arms and ammunition.	-		-	-	-	-	-	-	-
XX MISCELLANEOUS ARTICLES	-		-	-	-	-	-	-	-
94 Furniture.	688	1,513	56	197	408	28	190	411	372
95 Toys, games and sports requisites.	-		-	-	-	-	-	-	-
96 Miscellaneous manufactured articles.	-		-	-	-	-	-	-	-
XXI WORKS OF ART AND ANTIQUES	688	1,513	56	197	408	28	190	411	372
TOTAL									
Tax exempt exports , excluding exports by embassies and representations	272,381	237,212	14,828	111,694	66,578	79,281	65,232	67,149	62,583
TOTAL EXPORTS	3	734	3	-	-	-	166	116	102
	272,384	237,946	14,831	111,694	66,578	79,281	65,398	67,264	62,685

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

		2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	Jan-08	Feb-08	Mar-08	Apr-08
I	LIVE ANIMALS; ANIMAL PRODUCTS	-	31	-	-	-	-	-	-	-
03	Fish and crustaceans.	-	31	-	-	-	-	-	-	-
II	VEGETABLE PRODUCTS	-	11	865	208	9	-	-	-	14
07	Vegetables and certain roots and tubers.	-	-	620	-	-	-	-	-	-
08	Fruit and nuts; peel of citrus fruit or melons.	-	11	117	62	9	-	-	-	-
09	Coffee, tea, maté and spices.	-	-	129	146	-	-	-	-	14
III	FATS AND OILS, WAXES	-	19	88	36	-	-	-	-	98
15	Animal or vegetable fats and oils; waxes.	-	19	88	36	-	-	-	-	98
IV	BEVERAGES, AND TOBACCO	137	1,453	718	1,256	1,071	815	161	137	231
18	Cocoa and cocoa preparations.	-	1,332	563	1,031	1,071	161	161	137	231
22	Beverages, spirits and vinegar.	34	-	4	-	-	38	-	-	-
24	Tobacco and cigarettes.	103	122	150	225	-	617	-	-	-
V	MINERAL PRODUCTS	-	-	-	300	630	-	-	270	-
26	Ores, slag and ash.	-	-	-	300	630	-	-	270	-
VI	CHEMICAL PRODUCTS	-	-	4	-	-	-	-	-	-
30	Pharmaceutical products.	-	-	4	-	-	-	-	-	-
VII	PLASTICS AND RUBBER	39,233	32,294	8,543	10,444	3,302	19,694	18,095	17,923	11,712
39	Plastics and articles thereof.	-	7	3	9	21	-	-	-	-
40	Rubber and articles thereof.	39,233	32,287	8,540	10,436	3,280	19,694	18,095	17,923	11,712
VIII	HIDES AND SKINS, LEATHER	-	-	-	-	-	-	-	-	-
41	Raw hides and skins (other than furskins) and leather.	-	-	-	-	-	-	-	-	-
42	Articles of leather and travel goods.	-	-	-	-	-	-	-	-	-
43	Furskins and artificial fur; manufactures thereof.	-	-	-	-	-	-	-	-	-
IX	WOOD AND ARTICLES; CHARCOAL	5	-	-	-	-	25	5	57	-
XI	TEXTILES AND TEXTILE ARTICLES	53	-	-	-	-	-	-	-	-
XII	FOOTWEAR	-	-	-	-	-	-	-	-	-
XIII	CONSTRUCTION MATERIALS, CERAMICS	38	42	-	2	-	-	-	-	-
68	Stone, plaster, cement, etc..	-	-	-	-	-	-	-	-	-

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

		2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	Jan-08	Feb-08	Mar-08	Apr-08
70	Glass and glassware.	38	42	-	2	-	-	-	-	-
XIV	PRECIOUS STONES AND METALS	3,688	4,676	7,244	5,030	6,370	1,885	1,784	2,031	1,663
71	Pearls, precious stones and metals; jewellery.	3,688	4,676	7,244	5,030	6,370	1,885	1,784	2,031	1,663
XV	BASE METALS	95					419	152	236	223
72	Iron and steel.	-	976	993	626	425	419	149	236	223
XVI	MACHINERY AND EQUIPMENT	26					-	-	161	239
84	Boilers, machinery appliances.	26	-	-	-	-	-	-	161	239
85	Electrical equipment.	-	174	1,367	1,223	1,303	-	-	-	-
XVII	VEHICLES AND TRANSPORT EQUIPMENT									
86	Railway equipment of all kinds.	263	-	17	-	6	384	6	804	-
87	Vehicles.	-	-	17	-	6	-	-	-	-
XVIII	OPTICAL, MEDICAL APPARATUS	-					-	-	-	-
90	Optical, medical instruments and apparatus.	-	-	-	-	-	-	-	-	-
91	Clocks and watches and parts thereof.	-	-	-	-	-	-	-	-	-
92	Musical instruments.	-	-	-	-	-	-	-	-	-
XIX	ARMS AND AMMUNITION; PARTS AND ACCESSOR	-					-	-	-	-
93	Arms and ammunition.	-	-	-	-	-	-	-	-	-
XX	MISCELLANEOUS ARTICLES	-					-	-	-	-
94	Furniture.	540	23	31	5	160	188	-	2	185
95	Toys, games and sports requisites.	-	-	-	-	-	-	-	-	-
96	Miscellaneous manufactured articles.	-	23	31	5	160	-	-	-	-
XXI	WORKS OF ART AND ANTIQUES	540					188	-	2	185
	TOTAL									
	Tax exempt exports , excluding exports by embassies and repres	44,079	9,722	359	261	4	23,403	20,202	20,829	14,298
	TOTAL EXPORTS	350	43,667	22,721	39,085	27,238	166	-	-	-
		44,429	53,389	23,080	39,346	27,242	23,569	20,202	20,829	14,298

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

		May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
I	LIVE ANIMALS; ANIMAL PRODUCTS	-	-	-	-	-	-	-	-
03	Fish and crustaceans.	-	-	-	-	-	-	-	-
II	VEGETABLE PRODUCTS	-	-	-	-	-	-	-	-
07	Vegetables and certain roots and tubers.	-	-	-	-	-	-	-	-
08	Fruit and nuts; peel of citrus fruit or melons.	-	-	-	-	-	-	-	-
09	Coffee, tea, maté and spices.	-	-	-	-	-	-	-	-
III	FATS AND OILS, WAXES	44	40	28	-	-	-	-	-
15	Animal or vegetable fats and oils; waxes.	44	40	28	-	-	-	-	-
IV	BEVERAGES, AND TOBACCO	38	645	-	-	75	137	-	-
18	Cocoa and cocoa preparations.	38	645	-	-	-	-	-	-
22	Beverages, spirits and vinegar.	-	-	-	-	4	34	-	-
24	Tobacco and cigarettes.	-	-	-	-	71	103	-	-
V	MINERAL PRODUCTS	-	-	1,200	-	-	-	-	-
26	Ores, slag and ash.	-	-	1,200	-	-	-	-	-
VI	CHEMICAL PRODUCTS	-	-	-	-	-	-	-	-
30	Pharmaceutical products.	-	-	-	-	-	-	-	-
VII	PLASTICS AND RUBBER	31,238	15,597	18,788	17,744	18,110	17,727	14,957	6,549
39	Plastics and articles thereof.	-	-	-	-	-	-	-	-
40	Rubber and articles thereof.	31,238	15,597	18,788	17,744	18,110	17,727	14,957	6,549
VIII	HIDES AND SKINS, LEATHER	-	-	-	-	-	-	-	-
41	Raw hides and skins (other than furskins) and leather.	-	-	-	-	-	-	-	-
42	Articles of leather and travel goods.	-	-	-	-	-	-	-	-
43	Furskins and artificial fur; manufactures thereof.	-	-	-	-	-	-	-	-
IX	WOOD AND ARTICLES; CHARCOAL	-	-	2	-	-	-	-	5
XI	TEXTILES AND TEXTILE ARTICLES	-	-	-	-	-	-	53	-
XII	FOOTWEAR	-	-	-	-	-	-	-	-
XIII	CONSTRUCTION MATERIALS, CERAMICS	-	-	-	-	-	-	-	38
68	Stone, plaster, cement, etc..	-	-	-	-	-	-	-	-

Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
70 Glass and glassware.	-	-	-	-	-	-	-	38
XIV PRECIOUS STONES AND METALS	1,730	2,948	3,328	1,075	1,790	911	1,385	1,392
71 Pearls, precious stones and metals; jewellery.	1,730	2,948	3,328	1,075	1,790	911	1,385	1,392
XV BASE METALS	229	34	-	-	-	4	-	91
72 Iron and steel.	229	34	-	-	-	-	-	-
XVI MACHINERY AND EQUIPMENT	17	-	18	-	39	26	-	-
84 Boilers, machinery appliances.	17	-	18	-	39	26	-	-
85 Electrical equipment.	-	-	-	-	-	-	-	-
XVII VEHICLES AND TRANSPORT EQUIPMENT								
86 Railway equipment of all kinds.	-	-	14	-	-	-	263	-
87 Vehicles.	-	-	-	-	-	-	-	-
XVIII OPTICAL, MEDICAL APPARATUS	-	-	-	-	-	-	-	-
90 Optical, medical instruments and apparatus.	-	-	-	-	-	-	-	-
91 Clocks and watches and parts thereof.	-	-	-	-	-	-	-	-
92 Musical instruments.	-	-	-	-	-	-	-	-
XIX ARMS AND AMMUNITION; PARTS AND ACCESSOR	-	-	-	-	-	-	-	-
93 Arms and ammunition.	-	-	-	-	-	-	-	-
XX MISCELLANEOUS ARTICLES	-	-	-	-	-	-	-	-
94 Furniture.	7	219	111	204	57	190	350	0
95 Toys, games and sports requisites.	-	-	-	-	-	-	-	-
96 Miscellaneous manufactured articles.	-	-	-	-	-	-	-	-
XXI WORKS OF ART AND ANTIQUES	7	219	111	204	57	190	350	0
TOTAL								
Tax exempt exports , excluding exports by embassies and repres	33,303	19,483	23,489	19,023	20,072	18,994	17,009	8,075
TOTAL EXPORTS	-	116	-	102	-	-	350	-
	33,303	19,599	23,489	19,125	20,072	18,994	17,359	8,075

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise indicated

	2008	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	Jan-08
I LIVE ANIMALS; ANIMAL PRODUCTS	44,475	8,740	9,194	14,719	11,822	7,911	10,605	10,896	8,890	3,345
02 Meat and edible meat offal.	18,733	2,962	3,721	7,133	4,916	2,611	3,836	5,335	4,611	1,217
03 Fish and crustaceans.	10,877	1,518	1,917	3,366	4,075	2,609	3,462	2,081	2,175	535
04 Dairy produce; eggs; honey	14,865	4,259	3,556	4,220	2,830	2,691	3,306	3,479	2,104	1,593
II VEGETABLE PRODUCTS	205,082	68,517	19,634	66,470	50,460	27,815	10,588	10,217	6,114	11,357
06 Live trees and other plants;	34	29	-	-	5	-	-	-	-	29
07 Vegetables and certain roots and tubers.	3,470	798	782	901	989	850	767	748	934	338
08 Fruit and nuts; peel of citrus fruit or melons.	260	39	70	69	82	48	78	69	80	8
09 Coffee, tea, maté and spices.	552	13	165	201	173	228	252	181	252	4
10 Cereals.	184,641	62,616	16,564	60,502	44,959	23,430	8,782	7,263	2,459	10,389
11 Products of the milling industry.	14,408	4,007	2,053	4,097	4,251	2,955	705	1,953	2,384	589
<i>Wheat or meslin flour</i>	561	561	-	-	-	-	-	-	-	561
12 Oil seeds and oleaginous fruits.	2	-	0	0	1	35	3	3	3	-
13 Lac; gums, resins and alike.	1	-	0	-	0	269	0	0	2	-
III FATS AND OILS, WAXES	11,362	7,035	749	1,014	2,565	6,118	6,226	1,568	6,125	5,509
15 Animal or vegetable fats and oils; waxes.	11,362	7,035	749	1,014	2,565	6,118	6,226	1,568	6,125	5,509
<i>Palm oil and its fractions,</i>	9,357	6,628	365	597	1,767	-	-	-	-	5,273
IV BEVERAGES, AND TOBACCO	59,389	12,434	16,905	13,619	16,430	10,880	11,542	11,044	12,808	4,148
16 Preparations of meat or fish.	5,544	1,162	1,728	1,486	1,168	704	1,129	424	719	283
17 Sugars and sugar confectionery.	9,375	1,309	1,584	2,113	4,369	1,363	1,191	1,567	1,242	795
18 Cocoa and cocoa preparations.	466	84	93	98	192	74	146	114	143	31
19 Cereals, flour, starch or milk.	8,623	1,759	2,506	2,487	1,871	1,809	2,114	1,995	2,025	516
20 Preparations of vegetables, fruit or nuts.	3,427	644	1,012	772	999	924	1,202	798	751	211
21 Miscellaneous edible preparations.	9,295	2,306	2,108	1,815	3,066	1,840	2,423	2,418	2,728	436
22 Beverages, spirits and vinegar.	14,979	3,188	5,386	2,734	3,671	2,382	1,842	1,830	3,042	901
23 Residues and waste from food industries.	190	6	20	134	31	9	12	6	25	1
24 Tobacco and cigarettes.	7,488	1,976	2,468	1,981	1,063	1,775	1,483	1,893	2,133	972
V MINERAL PRODUCTS	217,741	50,951	68,485	66,595	31,709	28,865	30,109	33,037	25,131	16,916
25 Salt; sulphur; stone, lime & cement.	2,287	593	700	537	457	751	2,920	2,407	2,928	131
27 Mineral fuels, waxes.	215,452	50,358	67,785	66,058	31,252	28,114	27,188	30,631	22,204	16,784
VI CHEMICAL PRODUCTS	26,568	5,739	6,328	7,877	6,623	6,196	7,966	5,979	5,585	1,925
28 Inorganic chemicals.	1,951	430	412	567	541	765	1,564	685	549	135
29 Organic chemicals.	2,971	790	518	1,243	420	799	648	484	627	91
30 Pharmaceutical products.	5,340	778	1,141	1,557	1,864	1,223	1,759	1,332	1,269	385
31 Fertilisers.	65	-	23	23	18	280	322	186	11	-
32 Dyes, pigments and other colouring matter;	1,444	396	279	315	454	462	395	434	330	43
33 Perfumery, cosmetic or toilet preparations.	4,833	921	967	1,724	1,221	968	699	1,067	1,073	525

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

	2008	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	Jan-08
34 Soap, and washing preparations.	5,385	1,725	1,620	874	1,166	782	1,128	847	649	573
35 Modified starches; glues; enzymes.	302	25	121	103	53	120	369	40	56	16
36 Pyrotechnic products; matches.	983	212	255	274	241	136	95	129	236	134
37 Photographic or cinematographic goods.	412	101	184	58	69	31	159	36	72	-
38 Miscellaneous chemical products.	2,883	360	808	1,140	575	631	828	741	713	23
VII PLASTICS AND RUBBER	18,834	3,398	3,762	4,931	6,743	3,373	4,669	3,353	3,947	937
39 Plastics and articles thereof.	12,459	2,853	2,848	3,770	2,989	2,279	3,636	2,667	3,219	761
40 Rubber and articles thereof.	6,375	545	915	1,161	3,754	1,094	1,033	686	727	176
VIII HIDES AND SKINS, LEATHER	927	221	310	209	186	128	209	166	163	25
42 Articles of leather and travel goods.	923	221	310	206	186	128	209	166	163	25
IX WOOD AND ARTICLES; CHARCOAL	4,065	138	1,220	1,840	868	4,914	6,504	549	589	37
44 Wood and articles of wood; wood charcoal.	4,062	138	1,219	1,839	866	4,914	6,504	549	589	37
X CELLULOSIC MATERIAL AND PAPER	6,896	1,151	1,782	1,904	2,059	1,094	2,280	2,539	1,508	360
47 Pulp of wood; waste paper or paperboard.	199	87	29	53	31	8	40	42	17	14
48 Paper and paperboard;	5,053	776	1,474	1,390	1,413	793	1,848	1,737	1,242	298
49 Printed books, newspapers, pictures.	1,644	288	279	461	616	293	392	760	249	48
XI TEXTILES AND TEXTILE ARTICLES	20,776	3,701	5,885	5,168	6,022	5,011	6,289	3,733	4,422	967
52 Cotton.	1	-	-	-	1	212	196	259	340	-
54 Man-made filaments.	228	90	51	46	41	69	106	194	67	62
55 Man-made staple fibres.	1,380	483	326	384	188	212	304	190	232	147
56 Wadding, felt and nonwovens.	383	13	143	145	82	32	37	56	89	6
57 Carpets and other textile floor coverings.	264	55	17	42	151	94	38	12	83	11
58 Woven fabrics.	25	0	14	9	1	1	2	1	7	0
59 Coated, covered or laminated textile fabrics.	28	13	9	2	3	3	2	12	49	0
61 Clothing accessories knitted or crocheted.	1,087	159	203	281	444	291	474	475	253	32
62 Clothing accessories not knitted or crocheted.	955	131	173	336	315	111	259	121	79	37
63 Other textile articles; sets; rags.	14,850	2,434	4,454	3,544	4,418	3,984	4,854	2,402	3,222	603
XII FOOTWEAR	5,908	818	1,715	1,374	2,002	778	872	614	874	356
64 Footwear, gaiters and the like.	5,293	668	1,487	1,196	1,942	684	733	583	833	337
65 Headgear and parts thereof.	155	6	25	87	37	19	15	11	16	1
66 Umbrellas, walking, seat-sticks, whips.	405	138	184	76	8	54	111	10	5	14
67 Feathers and down; artificial flowers.	55	6	18	16	15	22	13	10	20	3
XIII CONSTRUCTION MATERIALS, CERAMICS	6,004	725	1,331	2,310	1,637	2,054	2,280	1,170	1,359	375
68 Stone, plaster, cement, etc..	282	63	49	97	74	72	178	73	118	11
69 Ceramic products.	3,402	524	841	1,035	1,002	918	812	727	950	293
70 Glass and glassware.	2,320	138	442	1,179	562	1,065	1,290	370	290	71
XIV PRECIOUS STONES AND METALS	20	1	5	4	10	-	-	-	-	0
XV BASE METALS	43,430	8,916	13,363	11,957	9,195	16,170	8,896	8,629	7,353	3,047
72 Iron and steel.	23,347	6,134	6,491	7,736	2,986	4,406	3,279	6,534	4,421	2,203

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

	2008	2008-Q1	2008-Q2	2008-Q3	2008-Q4	2009-Q1	2009-Q2	2009-Q3	2009-Q4	Jan-08
73 Articles of iron or steel.	12,229	965	4,336	2,065	4,862	9,352	3,637	1,256	1,260	321
74 Copper and articles thereof.	204	21	42	121	19	45	21	3	11	4
76 Aluminium and articles thereof.	3,913	1,244	1,312	933	423	532	576	424	296	348
80 Tin and articles thereof.	19	1	8	10	0	-	0	-	-	-
82 Tools, cutlery, spoons and forks.	2,170	327	499	752	592	1,142	784	204	848	126
83 Miscellaneous articles of base metal.	1,415	220	578	309	308	694	595	207	473	44
XVI MACHINERY AND EQUIPMENT	104,696	14,395	30,445	31,995	27,861	23,420	21,483	19,276	15,983	3,806
84 Boilers, machinery appliances.	60,355	6,613	16,556	20,119	17,068	13,405	10,217	8,930	9,064	1,302
85 Electrical equipment.	44,341	7,783	13,889	11,876	10,793	10,015	11,266	10,346	6,920	2,504
XVII VEHICLES AND TRANSPORT EQUIPMENT	77,373	12,794	20,484	23,125	20,971	22,180	16,319	12,313	9,560	3,667
86 Railway equipment of all kinds.	10,496	24	7,665	2,220	587	8,652	3,821	24	116	2
87 Vehicles.	66,808	12,769	12,805	20,861	20,373	13,518	12,491	12,289	9,434	3,665
89 Ships, boats and floating structures.	69	-	14	45	11	10	7	1	10	-
XVIII OPTICAL, MEDICAL APPARATUS	2,620	241	369	265	1,743	620	512	380	465	45
90 Optical, medical instruments and apparatus.	1,237	236	341	252	407	610	493	367	420	44
91 Clocks and watches and parts thereof.	1,380	5	26	13	1,336	10	19	13	45	1
XX MISCELLANEOUS ARTICLES	8,206	804	1,688	2,015	3,698	5,277	1,718	1,046	1,690	268
94 Furniture.	6,918	652	1,343	1,762	3,161	4,991	1,320	760	1,165	224
95 Toys, games and sports requisites.	619	72	91	117	338	111	132	98	194	20
96 Miscellaneous manufactured articles.	669	80	255	136	198	175	266	188	331	25
TOTAL	864,375	200,720	203,658	257,392	202,605	172,803	149,065	126,509	112,568	57,090
Tax exempt imports , excluding imports by embassies and representative offices of international organisations	285,479	179,578	36,698	49,764	19,438					58,287
TOTAL IMPORTS	1,149,853	380,298	240,355	307,157	222,043	172,803	149,065	126,509	112,568	115,377

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

In thousands of US Dollars, unless otherwise ir

	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
I LIVE ANIMALS; ANIMAL PRODUCTS	2,498	2,898	2,637	3,602	2,956	5,645	3,466	5,608	5,045	4,022	2,755
02 Meat and edible meat offal.	858	887	781	1,411	1,529	2,605	1,958	2,570	2,052	1,744	1,120
03 Fish and crustaceans.	547	437	894	518	504	1,815	249	1,302	1,679	1,556	840
04 Dairy produce; eggs; honey	1,093	1,574	961	1,673	922	1,225	1,259	1,737	1,312	723	794
II VEGETABLE PRODUCTS	38,781	18,378	4,399	615	14,620	1,174	2,999	62,298	2,222	35,797	12,441
06 Live trees and other plants;	-	0	-	-	-	-	-	-	5	-	-
07 Vegetables and certain roots and tubers.	249	210	157	280	345	339	285	277	290	237	462
08 Fruit and nuts; peel of citrus fruit or melons.	23	8	39	4	27	31	24	14	33	13	35
09 Coffee, tea, maté and spices.	4	4	57	33	75	58	115	28	80	43	49
10 Cereals.	36,095	16,132	3,061	13	13,490	57	644	59,801	798	34,389	9,772
11 Products of the milling industry.	1,395	2,023	1,085	284	684	689	1,231	2,178	1,015	1,113	2,123
<i>Wheat or meslin flour</i>	-	-	-	-	-	-	-	-	-	-	-
12 Oil seeds and oleaginous fruits.	-	-	0	-	-	0	-	-	1	0	0
13 Lac; gums, resins and alike.	-	-	0	-	0	-	-	-	0	0	-
III FATS AND OILS, WAXES	1,110	416	379	299	71	288	143	582	995	970	600
15 Animal or vegetable fats and oils; waxes.	1,110	416	379	299	71	288	143	582	995	970	600
<i>Palm oil and its fractions,</i>	1,069	286	122	243	-	198	49	350	629	801	337
IV BEVERAGES, AND TOBACCO	3,481	4,805	5,669	5,719	5,517	4,592	4,360	4,668	7,824	3,604	5,002
16 Preparations of meat or fish.	314	564	495	744	489	676	389	422	427	404	337
17 Sugars and sugar confectionery.	463	50	741	508	335	459	598	1,056	3,406	397	566
18 Cocoa and cocoa preparations.	35	17	36	15	41	15	37	46	55	100	37
19 Cereals, flour, starch or milk.	439	804	653	693	1,159	749	1,015	723	854	427	590
20 Preparations of vegetables, fruit or nuts.	232	201	213	280	519	419	177	176	349	291	360
21 Miscellaneous edible preparations.	514	1,356	706	849	553	708	647	460	856	764	1,446
22 Beverages, spirits and vinegar.	949	1,339	1,739	1,900	1,747	934	1,119	681	1,572	652	1,447
23 Residues and waste from food industries.	0	5	4	0	16	0	67	66	19	5	6
24 Tobacco and cigarettes.	535	469	1,080	729	658	630	313	1,038	286	565	213
V MINERAL PRODUCTS	10,433	23,603	26,938	13,861	27,687	23,109	16,506	26,980	10,848	11,010	9,851
25 Salt; sulphur; stone, lime & cement.	186	276	222	225	254	205	189	143	163	135	159
27 Mineral fuels, waxes.	10,246	23,327	26,716	13,636	27,433	22,904	16,317	26,837	10,685	10,875	9,692
VI CHEMICAL PRODUCTS	2,055	1,759	1,716	2,049	2,563	3,000	1,979	2,898	2,457	1,953	2,213
28 Inorganic chemicals.	213	82	206	74	133	187	135	245	353	96	92
29 Organic chemicals.	438	262	157	250	110	410	152	682	125	68	226
30 Pharmaceutical products.	228	165	278	519	344	674	518	365	895	453	516
31 Fertilisers.	-	-	9	7	7	7	15	1	18	-	-
32 Dyes, pigments and other colouring matter;	92	261	17	60	202	77	112	127	19	87	348
33 Perfumery, cosmetic or toilet preparations.	74	322	358	307	302	686	361	676	391	513	318

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
34 Soap, and washing preparations.	696	456	514	269	838	431	286	156	194	394	578
35 Modified starches; glues; enzymes.	3	5	29	59	33	41	17	44	10	23	20
36 Pyrotechnic products; matches.	78	-	34	68	153	104	30	140	33	176	32
37 Photographic or cinematographic goods.	101	-	3	121	60	1	57	-	41	28	-
38 Miscellaneous chemical products.	132	205	112	315	381	382	295	463	378	115	82
VII PLASTICS AND RUBBER	1,303	1,157	919	1,223	1,620	1,775	1,386	1,769	1,735	1,215	3,793
39 Plastics and articles thereof.	1,086	1,006	670	928	1,249	1,250	1,117	1,403	1,314	822	853
40 Rubber and articles thereof.	217	152	249	294	371	525	269	366	421	393	2,940
VIII HIDES AND SKINS, LEATHER	68	128	97	117	96	55	107	47	44	28	114
42 Articles of leather and travel goods.	68	128	96	117	96	52	107	47	44	28	114
IX WOOD AND ARTICLES; CHARCOAL	33	67	333	393	493	601	604	635	615	93	160
44 Wood and articles of wood; wood charcoal.	33	67	333	393	493	601	603	635	614	92	160
X CELLULOSIC MATERIAL AND PAPER	435	356	369	699	714	626	832	445	543	860	657
47 Pulp of wood; waste paper or paperboard.	33	40	7	7	14	7	15	31	15	16	-
48 Paper and paperboard;	196	282	318	557	599	469	682	239	462	567	384
49 Printed books, newspapers, pictures.	206	33	44	134	101	151	136	175	66	277	273
XI TEXTILES AND TEXTILE ARTICLES	1,425	1,310	1,658	2,350	1,877	1,644	1,621	1,903	1,749	1,999	2,274
52 Cotton.	-	-	-	-	-	-	-	-	-	1	-
54 Man-made filaments.	21	7	2	4	45	10	1	36	1	2	38
55 Man-made staple fibres.	198	138	138	71	117	137	37	210	0	160	27
56 Wadding, felt and nonwovens.	2	5	27	70	47	123	8	14	21	50	11
57 Carpets and other textile floor coverings.	9	35	8	3	6	34	3	5	8	138	5
58 Woven fabrics.	-	-	13	1	0	7	0	2	1	0	0
59 Coated, covered or laminated textile fabrics.	13	-	1	6	2	1	-	1	0	-	3
61 Clothing accessories knitted or crocheted.	72	55	58	74	70	126	89	65	194	70	180
62 Clothing accessories not knitted or crocheted.	35	59	20	57	96	95	104	137	97	61	156
63 Other textile articles; sets; rags.	1,014	817	1,244	1,909	1,302	999	1,310	1,234	1,271	1,307	1,840
XII FOOTWEAR	159	303	321	681	713	501	441	432	784	454	763
64 Footwear, gaiters and the like.	125	206	238	599	650	411	415	370	771	444	726
65 Headgear and parts thereof.	1	3	10	3	12	9	19	59	4	6	27
66 Umbrellas, walking, seat-sticks, whips.	30	93	63	73	49	71	3	2	1	1	5
67 Feathers and down; artificial flowers.	3	0	10	6	2	10	3	2	7	2	5
XIII CONSTRUCTION MATERIALS, CERAMICS	105	245	239	695	397	941	1,078	292	830	430	377
68 Stone, plaster, cement, etc..	15	37	15	6	28	42	32	23	36	20	17
69 Ceramic products.	67	164	146	403	292	519	311	205	488	228	286
70 Glass and glassware.	23	44	78	287	77	380	734	64	307	181	74
XIV PRECIOUS STONES AND METALS	1	0	2	1	2	2	1	1	0	1	9
XV BASE METALS	3,581	2,288	4,552	4,769	4,043	5,113	3,750	3,094	1,911	2,556	4,728
72 Iron and steel.	2,594	1,337	1,011	3,433	2,046	3,292	3,066	1,379	715	1,279	992

Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2008

	Feb-08	Mar-08	Apr-08	May-08	Jun-08	Jul-08	Aug-08	Sep-08	Oct-08	Nov-08	Dec-08
73 Articles of iron or steel.	276	369	2,973	500	864	698	447	920	795	718	3,348
74 Copper and articles thereof.	17	0	35	0	8	4	4	112	3	16	0
76 Aluminium and articles thereof.	525	371	98	482	732	753	97	83	97	216	111
80 Tin and articles thereof.	-	1	-	8	0	-	10	-	-	-	0
82 Tools, cutlery, spoons and forks.	102	99	124	106	269	236	82	434	196	214	181
83 Miscellaneous articles of base metal.	64	112	215	239	123	100	44	166	102	112	94
XVI MACHINERY AND EQUIPMENT	4,640	5,950	12,682	7,549	10,214	10,787	11,039	10,169	6,741	13,254	7,866
84 Boilers, machinery appliances.	1,981	3,330	6,660	3,363	6,533	7,472	7,610	5,037	4,207	8,939	3,922
85 Electrical equipment.	2,658	2,621	6,022	4,186	3,680	3,315	3,429	5,132	2,534	4,315	3,944
XVII VEHICLES AND TRANSPORT EQUIPMENT	3,400	5,727	4,814	10,568	5,102	6,113	7,447	9,565	9,843	5,809	5,319
86 Railway equipment of all kinds.	2	20	11	7,490	165	12	2	2,206	569	4	15
87 Vehicles.	3,398	5,706	4,803	3,073	4,929	6,085	7,445	7,331	9,263	5,805	5,304
89 Ships, boats and floating structures.	-	-	-	5	9	17	-	28	11	-	-
XVIII OPTICAL, MEDICAL APPARATUS	135	62	100	112	157	89	82	95	1,425	151	167
90 Optical, medical instruments and apparatus.	132	61	84	108	149	85	73	94	131	126	150
91 Clocks and watches and parts thereof.	3	1	16	4	6	3	9	1	1,293	26	17
XX MISCELLANEOUS ARTICLES	340	196	614	587	487	756	811	449	630	1,331	1,736
94 Furniture.	279	150	563	403	376	661	741	359	487	1,071	1,604
95 Toys, games and sports requisites.	36	16	13	51	27	40	38	39	97	176	65
96 Miscellaneous manufactured articles.	25	31	39	132	83	54	33	50	46	84	68
TOTAL	73,982	69,648	68,438	55,890	79,330	66,810	58,651	131,930	56,242	85,538	60,825
Tax exempt imports , excluding imports by embassies and representative offices of international organisations	58,147	63,145	11,132	10,836	14,729	18,578	8,288	22,899	5,852	5,964	7,622
TOTAL IMPORTS	132,129	132,793	79,570	66,726	94,059	85,388	66,939	154,829	62,095	91,502	68,447

Liberia: 2009 Compilation Practice and Data Sources

I. General

Liberia's Balance of Payments (BOP) Statistics are compiled and disseminated by the Research, Policy and Planning Department (RP&PD) of the Central Bank of Liberia (CBL), employing a variety of data sources, including its own records, foreign trade statistics, specialized small-scale surveys and direct data collections, administrative records of government ministries and agencies, and data model based estimations.

In 2008, the CBL began the compilation of balance of payments data for Liberia after long years of dormancy. This re-established of balance of payments statements give rise to full set balance of payments statements for 2004-2007; the second edition contains 2008 statements, this third edition publication contains the 2009 statement.

For some balance of payments items, the data collected from primary sources are complimented by estimates, and some data are data model based estimates.

Balance of payments data are compiled and presented in millions of U.S. dollars. Stock data in Liberian Dollars (L\$) are converted into U.S. Dollar equivalence using the exchange rate prevailing at the end of the reporting period. Some transactions are reported in original currencies and converted into US dollars at the average period exchange rates – monthly, quarterly or annual, as appropriate.

Liberia's balance of payments is compiled annually in accordance with the recommendations of BPM5. However, treatment of *Technical Assistance* is consistent to the Sixth Edition of the Balance of Payments Manual. Accordingly, the United Nations Mission in Liberia (UNMIL) operating in Liberia in accordance with the United Nations (UN) Security Council resolution 1497 (2003) of 1 August 2003, is treated as an international organization – nonresident in Liberia. The international staff of UNMIL and other donor projects, such as foreign governments, European Union (EU), United Nations Organizations (UNO) and other international organizations is treated as non-residents in regard to Liberia – for simplicity and due to the lack of information on duration of their contracts.

A complete international investment position statement is not yet available.

II. Specific Items:

Balance of Payments

Current Account

Goods

This category of data for the goods component of the balance of payments is derived from foreign trade statistics – trade on general merchandise; from the Ministry of Lands, Mines and Energy (LME) – on non-monetary gold and diamonds; from major export enterprises – on rubber; and from National Port Authority (NPA) and National Airport Authority (NAA) – on *Goods procured in ports by carriers* by nonresident transport operators.

Currently, the CBL collects foreign trade statistics on a monthly basis from two main sources: Ministry of Commerce and Industry (MCI) – for data starting from 2000, and the BIVAC International Liberia (BIVAC)¹ – for data starting from 2004. The primary source of data is customs trade declarations, including Imports Permit Declaration (IPD) - MCI; Exports Permit Declaration (EPD) - MCI, as well as from Clean Report of Findings (CRF) - BIVAC; and Non-Negotiable Report of Findings (NNRF) - BIVAC.

Beginning from January 2007, the BOP estimates on exports and imports of goods in trade statistics are based on the data reported by BIVAC; and the estimates for 2004-2006 captured the data reported by MCI only. The CBL verifies monthly trade data derived from the BIVAC and the MCI with the information obtained directly from enterprises, and makes adjustment as necessary.

Adjustments are made on the foreign trade data to reflect data on trade in non-monetary gold and diamond. Accordingly, an adjustment is made for imports undeclared and/or underreported to authorities.

Imports data reported by BIVAC are available at both c.i.f. and f.o.b. values, while the data reported by MCI are at c.i.f. value, which are converted into FOB using the relevant ratios derived from BIVAC.

¹ Bureau Veritas BIVAC Liberia Ltd - a wholly-owned subsidiary of the Bureau Veritas - BIVAC International, appointed by the Government of the Liberia as a Pre-shipment Inspection (PSI) agent.

Services

Transportation

Data on freight and insurance are extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports (debit). The freight is estimated using an average rate of 95 percent of the total of freight and insurance. It is then split into sea transport and air transport at the proportion of 95 percent and five percent respectively.

The *Transportation* component also covers *Supporting and Auxiliary Services* provided to nonresident transport operators (credit) in ports and airports, collected from NPA and NAA.

The *passenger travel* represents fares paid by residents to non-resident airlines (debit). The latter are derived from a data model that uses interview based information from foreign airlines in Liberia.

Travel

The credit entry of business travel covers purchases by nonresidents of goods and services in Liberia, including diplomatic staff and expatriates treated as nonresidents, military contingent of UNMIL, and other visitors, mainly business travelers. The category of expatriates covers international staff of UNMIL and other donor projects, such as foreign governments, EU, UNO and other international organizations.

The expenditure on local purchases by expatriates are derived from a comprehensive *Compilation Framework on Foreign Assistance (FACF)*, which uses 1) actual detailed data on UNMIL expenditure and 2) the data on donor projects, disbursements and commitments, as available. The latter are collected from the Liberia Reconstruction and Development Committee (LRDC) – by donor projects, e.g. expenditure by donors each broken down by four Poverty Reduction Strategy (PRS) Development Pillars. In addition, the model also incorporates 3) the results of the Pilot Survey of Hotels in Monrovia.

The debit entry of business travel covers state budget expenditure on official travel derived from the Ministry of Finance of Liberia (MOF).

The *expenditures on medical travel* and the *expenditures of residents traveling abroad* both are data-model based estimates employing ad hoc information on the number of travelers abroad obtained from airline carriers, and the assumption on the average expenditure abroad by resident travelers.

Insurance

The insurance is estimated using an average rate of five percent of the total of freight and insurance. The latter is extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports.

Other business services

Credit entries are rental and operational leasing services rendered to non-resident transport operators and other non-residents in the sea ports and airports of Liberia, as reported by the NPA and NAA.

The debit entries represent the receipt of relevant services under donor sponsored projects, as identified in the FACF (see above). Including here are *Legal, accounting, management consulting, and public relations* and *Agricultural, mining, and on-site processing* services.

Personal, cultural, and recreational services

Included here are *Education* and *Health* services provided to Liberia within the framework of official donor sponsored projects, as identified in the FACF (see above).

Government services, n.i.e.

The credit entries for this category cover 1) purchase in Liberia of goods and services by UNMIL and donor projects, such as foreign governments, EU, UNO and other international organizations – derived from data model on FA (see above); 2) maritime revenues - collected from MOF; and 3) the transportation fees and service payments, such as airport landing fees and stevedoring charges - derived from NPA and NAA.

The main debits include 1) full amount of UNMIL budget and 2) total amount of disbursements under other donor projects, minus technical assistance already classified to a specific service category (other business services, education and health). The primary data are obtained from the budget performance reports of the UNMIL and the LRDC respectively. Also included here is government expenditure on embassies abroad.

Income

Compensation of employees

Credits represent wages and salaries paid by UNMIL and other donor projects to national staff as reported by UNMIL and estimated in FACF for other donor projects.

Debit entries cover wages paid to nonresidents employed by Liberian embassies and diplomatic representations abroad, estimated as a percentage of government expenditure on embassies.

Investment Income

Direct Investment outflows (debit) represent income on foreign investment in hotel and real estate businesses. The estimates are derived from FACF as a percentage of the receipts by nonresident expatriates and other various visitors for hotel and accommodation services received. The data is equally split into *Dividends and distributed and branch profits*, and *Reinvested earnings and undistributed branch profits*. The later is offset by *direct investment in report economy*.

Other investment income outflows (debit) cover 1) interest payments actually made; derived from the Debt Management Unit of the MOF, and 2) interest payments due on loans of government sector. For the latter an offsetting entry is made under other investment, other liabilities, general government, short-term, and 3) other official investment income.

Current Transfers

General Government

Official current transfers include 1) UNMIL budget – the full amount performed; and 2) the total disbursements to other donor projects, including FG, EU, UNO and other international organisations. The data is derived from the budget performance reports of the UNMIL and the LRDC respectively and are compared with other sources, including data on foreign assistance in kind by donors, extracted from foreign trade statistics.

Other Sectors

Other transfers cover data on net transfers passing through banks and financial auxiliaries (money transfer services). These data are available to the CBL on a monthly

basis. Also included here is the amount of the imports by expatriates which are included from the total imports in foreign trade statistics.

Capital Account

Capital Transfers

The data on the debt forgiveness item of general government are derived from the Debt Management Unit of the MOF.

Financial Account

Direct Investment

In reporting economy

Data on direct investment projects approved by the government are available from National Investment Commission (NIC). *Reinvested earnings* are derived from FACF as explained above under the investment income and the estimate of *other capital* is based on ad hoc information available.

Other Investment

Assets

Other investment, currency and deposits, monetary authorities cover change in net foreign exchange position of the central bank. These data are derived from the Monetary Survey compiled by the RP&PD of the CBL.

Liabilities

Loans-general government cover debit entry for amortization arrears with credit contra entry made under *other investment-other liabilities (short-term)* for the accrual of arrears. The latter also includes offsetting entry for arrears of interest recorded under the investment income.

Reserve assets

Reserve assets - monetary authorities cover change in gross official reserves of the central bank derived from the Monetary Survey of the CBL.