



# **LIBERIA'S BALANCE OF PAYMENTS AND EXTERNAL SECTOR STATISTICS**

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## ACRONYMS

ALPHA2	Two Character Alphabetical Country Code
BIVAC	Bureau Veritas BIVAC Liberia Ltd.
BOB	Bureau of the Budget
BOP	Balance of Payments
BPCG	Balance of Payments Compilation Guide
BPM	Balance of Payments Manual
BPM5	Balance of Payments Manual, Fifth Edition
BPTEx	Balance of Payments Textbook
BPU	Balance of Payments Unit, RP&PD, CBL
CBL	Central Bank of Liberia
CIF	Cost, Insurance, Freight
CRF	Clean Report of Findings
DMU	Debt Management Unit, MOF
ECOWAS	Economic Community of West African States
EPD	Export Permit Declarations
EU	European Union
FACF	Compilation Framework on Foreign Assistance
FG	Foreign Governments
FOB	Free on Board
GG	General Government
HS	Harmonized Commodity Description and Coding System (HS) or Harmonized System
IMF	International Monetary Fund
IO	International Organisations
IPD	Import Permit Declarations
ISO	International Standard Organisation
ISO 3166-1	ISO 3166-1 Country names and code elements
LD	Liberian Dollar
LISGIS	Liberia Institute for Statistics and Geo-Information Services
LRC	Liberia Revenue Code
LRDC	Liberia Reconstruction and Development Committee
MCI	Ministry of Commerce and Industry
MFA	Ministry of Foreign Affairs
MLME	Ministry of Lands, Mines and Energy
MOF	Ministry of Finance
NAA	National Airport Authority
NEC	National Establishment Census
NNRF	Non-Negotiable Report of Findings
NOCAL	National Oil Company of Liberia
NPA	National Port Authority
NUM3	Three Digits Numerical Country Code
PRS	Poverty Reduction Strategy
PRSDP	Poverty Reduction Strategy Development Pillars
RP&PD	Research, Policy and Planning Department, CBL
UN	United Nations
UNMIL	United Nations Mission in Liberia
UNO	United Nations Organisations
UNSC	United Nations Security Council



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## INTRODUCTION

One of the responsibilities of the Central Bank of Liberia (CBL), as mentioned in the Central Bank's Act of 1999, is to present to the public information on developments in the Liberian economy (i.e financial, fiscal, real, external, etc). As a result, the CBL publishes bulletins containing information on the economy. One of such publications is this document, which is exclusively devoted to BOP statistics. It contains notes on the methodology, with the basic principles applied in constructing a balance of payments statement. The project on the BOP compilation and publication is aimed at bridging the statistical gap that has existed on the compilation of a publishable balance of payments statistics on Liberia since 1987.

The compilation of balance of payments data in Liberia came to a halt in 1987, during which time valuable data were lost. After the civil war, the CBL made initial efforts at compiling annual data for 2002, 2003 and 2004, began establishing a balance of payments methodology in accordance with the IMF's "Balance of Payments Manual", fifth edition (BPM5) but the data has not been published.

In its ongoing efforts to have a comprehensive macroeconomic statistics, the CBL requested technical assistance on balance of payments statistics from the IMF's Statistics Department (STA) in 2007. The request was granted and a resident balance of payments technical advisor was sent and the process of BOP compilation began in February, 2008. The project is financed by the Government of Japan in partnership with the authorities of the Central Bank of Liberia.

With the help of the resident balance of payments advisor, the CBL commenced the process of data collection, tabulation, classification, coding, etc. for the purpose of producing and publishing standardized balance of payments data and statement. In further support of the process, the CBL received cooperation from the Government of Liberia and other institutions, such as: Liberian Institute of Statistics and Geo-Information Services (LISGIS), Ministry of Finance (MOF), Ministry of Commerce and Industry (MCI) and BIVAC, during the data collection period. Accordingly, the CBL introduced the Enterprise Survey with BOP transactors of the Liberian economy. The aggregates of data compiled are contained in this document.

In recognition of the achievement, the CBL is expressing a special gratitude to the IMF and its Statistics Department for providing long-term technical assistance in balance of payments statistics to Liberia and the Government of Japan for financing the project. Also this gratitude extends to the Resident Balance of Payments Statistics Advisor to Liberia, Mr. Tigran G. Terlemezian, whose support was of a great importance. This has engendered a new wave of confidence in the capacity of the CBL Research Department's ability to collect, analyze, compile and produce standardized BOP and external trade statistics. Taking into consideration that this edition of the BOP statistics is compiled for the first time since 1987, the CBL's Management would like to thank all data providers for the cooperation received during the process. Compliments are also extended to the Director of Research Policy and Planning, Mr. A. Richard Dorley, Head of the BOP Unit, Christopher S. Wallace, Economist, Alvin G. Johnson, S. Siamai Kroma and the staff of the Research Policy and Planning Department of the CBL.

We welcome comments and recommendations from the readers and users of this document. Inquiries should be addressed through the given email address: [research@cbl.org.lr](mailto:research@cbl.org.lr).

# Liberia's Balance of Payments for 2004-2007

## Methodological Notes on Concepts, Sources and Methods

### 1. BALANCE OF PAYMENTS CONCEPTUAL FRAMEWORK

#### 1.1 Definitions and Classifications

1. As defined in the Fifth Edition of the Balance of Payments Manual (BPM5), paragraph 13, the **balance of payments** (BOP) is *a statistical statement that systematically summarizes, for a specific time period, the economic transactions of an economy with the rest of the world.*

2. Transactions, for the most part between residents and nonresidents, consist of those involving goods, services, and income; those involving financial claims on, and liabilities to, the rest of the world; and those (such as gifts) classified as transfers, which involve offsetting entries to balance—in an accounting sense—one-sided transactions.

3. Liberia's balance of payments is compiled annually in accordance with the recommendations of BPM5. However, treatment of Technical Assistance is consistent to the Sixth Edition of the BPM. Accordingly, the United Nations Mission in Liberia (UNMIL) operating in Liberia in accordance with the UNSC resolution 1497 (2003) of 1 August 2003, is treated as an international organization – nonresident in Liberia. The international staff of UNMIL and other donor projects, such as foreign governments, European Union (EU), UN Organisations (UNO) and other international organizations are treated as non-residents in regard to Liberia – for simplicity and due to the lack of information on duration of their contracts.

#### 1.2 BOP Standard Components

4. Liberia's BOP is classified in accordance with standard components and subcomponents contained in the BPM5 providing an international standard for the structural system within which BOP statistics are compiled.

5. The standard components are grouped under two major headings: the **current account** and the **capital and financial account**. The **current account** is further subdivided into three broad categories: *goods and services* (which is subdivided into *goods* and *services*), *income*, and *current transfers*. The **capital and financial account** includes, in the capital account, *capital transfers* and *transactions (purchases/sales) in*

*non-produced, non-financial assets* (such as patents and copyrights) and, in the financial account, transactions in external financial assets and liabilities, i.e., *direct investment, portfolio investment, other investment, and reserve assets* (BPTEX, 145).

### **1.3 Double-entry System and Errors and Omissions**

1. *The basic convention applied in constructing a balance of payments statement is that every recorded transaction is represented by two entries with equal values. One of these entries is designated a credit with a positive arithmetic sign; the other is designated a debit with a negative sign. In principle, the sum of all credit entries is identical to the sum of all debit entries, and the net balance of all entries in the statement is zero* (BPM5, 16).

2. *In practice, however, the accounts frequently do not balance. Data for balance of payments estimates often are derived independently from different sources; as a result, there may be a summary net credit or net debit (i.e., net **errors and omissions** in the accounts). A separate entry, equal to that amount with the sign reversed, is then made to balance the accounts. Because inaccurate or missing estimates may be offsetting, the size of the net residual cannot be taken as an indicator of the relative accuracy of the balance of payments statement. Nonetheless, a large, persistent residual that is not reversed should cause concern. Such a residual impedes analysis or interpretation of estimates and diminishes the credibility of both* (BPM5, 17).

### **1.4 BOP Credit and Debit Entries**

3. The table below illustrates application of credit and debit entries to balance of payments accounts:

<b>Credit</b>	<b>Debit</b>
Exports of goods and services	Imports of goods and services
Income receivable from abroad	Income payable abroad
Transfers from abroad	Transfers to abroad
Increases in external liabilities	Decreases in external liabilities
Decreases in external assets	Increases in external assets

## **2. THE BALANCE OF PAYMENTS STATEMENT**

4. The table below shows the compilation of balance of payments of Liberia with example of figures for 2003:

**Table A. Compilation of balance of payments of Liberia for 2007:**

Code	In million US Dollars	Records		
		Credit	Debit	Net
<b>993</b>	<b>1. Current account</b>	<b>1,701.0</b>	<b>1,917.1</b>	<b>(216.1)</b>
	<i>A. Goods and services</i>	542.4	1,747.3	(1,204.9)
100	<i>a. Goods</i>	196.2	498.5	(302.3)
200	<i>b. Services</i>	346.2	1,248.8	(902.6)
300	<i>B. Income</i>	19.9	169.8	(149.9)
379	<i>C. Current transfers</i>	1,138.8	-	1,138.8
<b>996</b>	<b>2. Capital and financial account</b>	<b>221.4</b>	<b>-</b>	<b>221.4</b>
994	<b>A. Capital Account</b>	-	-	-
995	<b>B. Financial Account</b>	<b>221.4</b>	<b>-</b>	<b>221.4</b>
500	<i>1. Direct investment</i>	131.6	-	131.6
555	1.2. in Liberia	131.6	-	131.6
600	<i>2. Portfolio investment</i>	-	-	-
700	<i>3. Other investment</i>	128.6	-	128.6
703	3.1 Assets	(13.2)	-	(13.2)
753	3.2 Liabilities	141.9	-	141.9
802	<i>4. Reserve assets</i>	(38.8)	-	(38.8)
	Total	1,922.5	1,917.1	5.4
<b>998</b>	<b>Net errors and omissions</b>			<b>(5.4)</b>

### 3. GOODS, SERVICES AND INCOME

5. *The standard components covering goods, services, and income are designed to reflect the provision or acquisition of real resources by the reporting economy to or from the rest of the world. Flows recorded as credits measure the portion of the reporting economy's domestic product provided to other economies (exports of goods and services) as well as the reporting economy's factors of production (compensation of employees and investment income) used in the productive process in the rest of the world. Flows recorded as debits measure acquisition of the rest of the world's domestic product (imports of goods and services in the reporting economy's balance of payments) and the reporting economy's use of nonresident factors of production. According to the BPM5, transactions in goods, services, and income are presented on a gross basis; that is, debit entries are shown separately from credit entries (BPTEx, 147).*

#### 3.1 Goods

6. Goods comprise the largest category of transactions that for the most part, involve change of ownership, which can be legal or imputed, between residents and non-residents.



7. Export and import of goods reflect market values as assessed by BIVAC International Liberia (BIVAC)<sup>i</sup> in its Clean Report of Findings (CRF) or Non-Negotiable Report of Findings (NNRF) – for taxable trade, and for tax exempt exports and imports - as declared by exporters and importers in Export Permit Declarations (EPD) and Import Permit Declarations (IPD) respectively.

8. Adjustments are made by the CBL to the BIVAC / MCI based statistics on exports of goods to capture all exports of rubber, as well as exports of diamond and gold. Data on imports are adjusted for goods procured in ports by nonresident carriers (fuels, provisions, etc.), unrecorded and undervalued imports, and donor imports.

9. Imports and exports are recorded in the balance of payments in f.o.b. terms. The f.o.b.<sup>ii</sup> values on imports are derived from foreign trade statistics compiled by BIVAC – CRF f.o.b. value assessed. Where the actual f.o.b. values are not available (MCI statistics), adjustments are made to data on imports to arrive from c.i.f.<sup>iii</sup> to f.o.b. values, using the proportions derived BIVAC statistics.

10. The table below shows the estimation of exports and imports of goods and services with example of figures for 2007:

**Table B. Estimation of exports and imports of Goods component for 2007:**

In million US Dollars	Exports Imports Imports			
	f.o.b.	c.i.f.	f.o.b.	
<b>BOP / Current Account / Goods</b>	=	<b>196.2</b>	<b>603.7</b>	<b>498.5</b>
<i>BIVAC / MCI Statistics</i>	+	186.7	524.9	433.5
Taxable exports (EPD) and imports (CRF&NNRF)		50.0	415.3	343.0
Tax exempt by embassies and IOs	-	0.2	-	0.0
Tax exempt commercial exports and imports		136.5	49.0	40.6
Donor imports (IPD)		0.0	60.6	49.9
<i>Diamond (MLME)</i>	+	2.7		
<i>Nonmonetary gold</i>	+	5.5		
<i>Goods procured in ports by nonresident carriers</i>	+	1.6		
<i>Adjustment for unrecorded and undervalued trade</i>	+		78.7	65.0

### **3.2 Services**

11. *Transactions in services are similar to transactions in goods in the sense that both are outputs from the process of production and both are consumed - on an intermediate (input for further production) or final basis. The BOP standard components classification of services groups transactions in services by nature of production rather than by type of consumer (BPTEX, 153).*

#### ***Transportation and Freight Insurance***

12. Estimate of *Transportation* component covers two subcomponents, such as *Freight and Passenger transportation*. Insurance services cover insurance premiums paid directly or indirectly by residents of Liberia to nonresidents for imports of goods.

13. The data on freight and insurance are extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports (debit).

14. The freight is estimated using an average rate of 95 percent of the total of freight and insurance. It is then split into sea transport and air transport at the proportion of 95 percent and five percent respectively. This approach simply split the combined freight and insurance elements of the c.i.f. value of imports, and therefore, any error in estimation (for example because of the rate for insurance) does not affect the total for *Services* component.

15. The *Transportation* component also covers *Supporting and Auxiliary Services* provided to nonresident transport operators (credit) in ports and airports, collected from National Port Authorities (NPA) and National Airport Authorities (NAA).

16. The *passenger* travel represents fares paid by residents to non-resident airlines (debit). The latter are derived from a data model that uses interview based information from foreign airlines in Liberia.

#### ***Travel***

17. The travel component covers all goods and services acquired for personal use by travelers during their visits in host countries. A traveler is defined in the BPM as an individual who stays for less than one year in a country where he or she is not a resident.

18. The credit entry of business travel covers purchases by nonresidents of goods and services in Liberia, including diplomatic staff and expatriates treated as nonresidents, military contingent of UNMIL, and other visitors, mainly business travelers.

The category of expatriates covers international staff of UNMIL and other donor projects, such as foreign governments, EU, UNO and other international organizations.

19. The expenditure on local purchases by expatriates are derived from a comprehensive *Data Model on Foreign Assistance (FADM)*, which uses 1) actual detailed data on UNMIL expenditure and 2) the data on donor projects, disbursements and commitments, as available. The latter are collected from the Liberia Reconstruction and Development Committee (LRDC) – by donor projects, e.g. expenditure by donors each broken down by four Poverty Reduction Strategy (PRS) Development Pillars. In addition, the model also incorporates 3) the results of the Pilot Survey of Hotels in Monrovia.

20. The debit entry of business travel covers state budget expenditure on official travel derived from the Ministry of Finance of Liberia (MOF).

21. The *expenditures on medical travel* and the *expenditures of residents traveling abroad* are both data-model based estimates employing ad-hoc information on the number of travelers abroad obtained from airline carriers, and the assumption on the average expenditure abroad by resident travelers.

#### ***Other business services***

22. Credit entries are rental and operational leasing services rendered to non-resident transport operators and other non-residents in the sea ports and airports of Liberia, as reported by the NPA and NAA.

23. The debit entries represent the receipt of relevant services under donor sponsored projects, as identified in the FADM. Included here are: *Legal, accounting, management consulting, and public relations* and *Agricultural, mining, and on-site processing* services.

#### ***Personal, cultural, and recreational services***

24. Included here are, *Education* and *Health* services provided to Liberia within the framework of official donor sponsored projects, as identified in the FADM (see above).

#### ***Government services, n.i.e.***

25. The credit entries for this category cover 1) purchase in Liberia of goods and services by UNMIL and donor projects, such as foreign governments, EU, UNO and other international organizations – derived from FADM; 2) maritime revenues - collected

from MOF; and 3) the transportation fees and service payments, such as airport landing fees and stevedoring charges - derived from NPA and NAA.

26. The main debits include 1) full amount of UNMIL budget and 2) total amount of disbursements under other donor projects, minus technical assistance already classified to a specific service category (other business services, education and health). The primary data are obtained from the budget performance reports of the UNMIL and the LRDC respectively. Also included here is government expenditure on embassies abroad.

### **3.3 Income**

27. *Income component of the balance of payments consists of earnings arising from the provision of two factors of production: labor and capital. Ownership of land, according to BOP concepts, is always attributed to residents. Consequently, income receivable (such as rent) for the use of land will generally be a transaction between residents and, therefore, outside the scope of the balance of payments.*<sup>13</sup> *Income earned from labour factor is called compensation of employees, while income earned from the capital is called investment income (BPTEX, 371).*

#### **Compensation of employees**

28. Credits represent wages and salaries paid by UNMIL and other donor projects to national staff as reported by UNMIL and estimated in FADM for other donor projects.

29. Debit entries cover wages paid to nonresidents employed by Liberian embassies and diplomatic representations abroad, estimated as a percentage of government expenditure on embassies.

#### **Investment Income**

30. *Direct Investment* outflows (debit) represent income on foreign investment in hotel and real estate businesses. The estimates are derived from FADM as a percentage of the receipts by nonresident expatriates and other various visitors for hotel and accommodation services received. The data is equally split into *Dividends and distributed and branch profits*, and *Reinvested earnings and undistributed branch profits*. The later is offset by *Direct investment in report economy*.

31. *Other investment* income outflows (debit) cover 1) interest payments actually made; derived from the Debt Management Unit of the MOF, and 2) interest payments due on loans of government sector. For the latter an offsetting entry is made under other

investment, other liabilities, general government, short-term, and 3) other official investment income.

#### **4. CURRENT TRANSFERS AND THE CAPITAL ACCOUNT**

32. *Transfers are defined in the BPM5 as offsetting entries for real resources or financial items provided, without a quid pro quo, by one economy to another* (BPTEX, 416). Capital transfers are defined in BPM5 and BPTEX (419). All transfers not considered to be capital are current.

##### **4.1 Current Transfers**

33. Current transfers are divided into two sub-components: general government and other sectors. The current transfers of other sectors are further divided into workers' remittances and other transfers.

##### **General Government**

34. Official current transfers include 1) UNMIL budget – the full amount performed; and 2) the total disbursements to other donor projects, including FG, EU, UNO and other international organisations. The data is derived from the budget performance reports of the UNMIL and the LRDC respectively and are compared with other sources, including data on foreign assistance in kind by donors, extracted from foreign trade statistics.

##### **Other Sectors**

35. *Other transfers* cover data on net *transfers* passing through banks and financial auxiliaries (money transfer services). These data are available to the CBL on a monthly basis. Also included here is the amount of the imports by expatriates which are included from the total imports in foreign trade statistics.

##### **4.2 Capital Transfers**

36. The *data* on the debt forgiveness item of general government are derived from the DMU/MOF.

#### **5. FINANCIAL ACCOUNT**

37. In the BPM5, the **financial account** is defined as comprising all transactions (actual and imputed) in the external financial assets and liabilities of an economy, where

the use of the term *transactions* is restricted to exchanges involving changes of ownership, including the creation and liquidation of claims (BPTEX, 446).

38. Three criteria must be met for a transaction to be included in the ***financial account***. These criteria are: a *transaction involves a change of ownership, including the creation or liquidation of an asset or liability; an asset or liability must represent actual claims that are legally in existence; a transaction involves an external financial asset or liability* (BPTEX, 447).

### **5.1 Direct Investment**

39. *Direct investment* is a category of international investment in which a resident entity in one economy (the direct investor) acquires a lasting interest in an enterprise resident in another economy (the direct investment enterprise). Direct investment implies a long-term relationship between the direct investor and the direct investment enterprise and a significant degree of influence by the direct investor on the management of the direct investment enterprise. Direct investment comprises the initial transaction between the two entities—that is, the transaction that establishes the direct investment relationship—and all subsequent transactions between the entities and among affiliated enterprises, both incorporated and unincorporated (BPTEX, 509).

40. *Direct investors expect* to derive benefits from having a voice in the management of an enterprise. To be classified as a direct investor, an investor need not have the controlling share, or even the largest share, of ownership in an enterprise. The concept of direct investment is fundamentally different from the concept of foreign-controlled enterprises. While all foreign-controlled enterprises are direct investment enterprises, enterprises not considered foreign controlled may also be in direct investment relationships with nonresident direct investors. The rule of 10 percent is used to ensure consistent classification of investor/investee relationships for all countries' statistics (BPTEX, 515-516).

#### ***In reporting economy***

41. Data on direct investment projects approved by the government are available from National Investment Commission (NIC). *Reinvested earnings* are derived from FADM as explained above under the investment income and the estimate of *other capital* is based on ad hoc information available.

## **5.2 Portfolio Investment**

42. The *portfolio investment* component of the **financial account** covers transactions in equities, other securities, and financial derivatives—except when these transactions relate to the *direct investment* or *reserve assets* components of the **financial account** (BPTEX, 555). Portfolio investment transactions are classified as those involving an economy's financial assets and those involving an economy's financial liabilities. Within these asset and liability classifications, portfolio investment transactions are classified by type of instrument. Four types of instruments are included in the BOP standard components: (1) equities, (2) bonds and notes, (3) money market instruments, and (4) financial derivatives (BPTEX, 556).

## **5.3 Other Investment**

43. Other investment is a residual category that includes all financial transactions not considered *direct investment*, *portfolio investment*, or *reserve assets* (BPTEX, 584). Like *portfolio investment*, *other investment* is primarily divided into investments that represent the financial assets and liabilities of an economy. Within these asset and liability classifications, *other investment* transactions are further divided by instrument and resident institutional sector. Five types of instruments are identified in the BOP standard components: (1) trade credits, (2) use of at Fund credit and loans from the Fund, (3) other loans, (4) currency and deposits, and (5) other assets and liabilities.

### **Assets**

44. *Other investment, currency and deposits, monetary authorities* cover change in net foreign exchange position **of** the central bank. These data are derived from the Monetary Survey compiled by the RP&PD of the CBL.

### **Liabilities**

45. *Loans-general government* cover debit entry for amortization arrears with credit contra entry made under *other investment-other liabilities (short-term)* for the accrual of arrears. The latter also includes offsetting entry for arrears of interest recorded under the investment income.

## **5.4 Reserve assets**

46. *Reserve assets* are one of the four functional types of investment distinguished in the balance of payments. Reserve assets consist of financial instruments available to the

central authorities for financing or absorbing an imbalance of payments or for regulating the size of such imbalances. (The authorities may regulate the size of imbalances by intervening in the market to influence the exchange rate of the national currency.) *Reserve assets* are distinctly different from other types of investments. The principal function of *reserve assets* is to provide or absorb the liquidity necessary to facilitate, by various means, the adjustment of an imbalance of payments between a country and the rest of the world. In addition, *reserve assets* may be held for other reasons. For example, *reserve assets* may be held to preserve confidence, to satisfy domestic legal requirements, or to serve as collateral for borrowing abroad.

47. A common *measure* of the adequacy of reserve holdings is the ratio of *reserve assets* to imports of goods. This ratio is sometimes expressed as the number of days' or weeks' or months' worth of imports that could be paid for from a specific stock of *reserve assets*. Such a measure must not, of course, be taken as a rigid standard; ratios can vary considerably from country to country. For example, although U.S. participation in international trade is extremely significant, the United States requires only a limited level of non-gold *reserve assets* because of the dominant role of the U.S. dollar as a reserve currency. However, in many cases, the ratio of *reserve assets* to imports is useful for analyzing the adequacy of reserve holdings because the ratio relates *reserve assets* to the predominant component in many countries' external transactions. Moreover, trade statistics on goods are usually available sooner (and at more frequent intervals) than those for other current transactions.

48. *Reserve assets - monetary authorities* cover change in gross official reserves of the central bank derived from the Monetary Survey of the CBL.

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<sup>i</sup> Bureau Veritas BIVAC Liberia Ltd - a wholly-owned subsidiary of the Bureau Veritas - BIVAC International, appointed by the Government of the Liberia as a Pre-Shipment Inspection (PSI) agent.

<sup>ii</sup> The f.o.b. price (free on board price) of exports and imports of goods is the market value of the goods at the point of uniform valuation, (the customs frontier of the economy from which they are exported); it is equal to the c.i.f. price less the costs of transportation and insurance charges, between the customs frontier of the exporting (importing) country and that of the importing (exporting) country (SNA 1993, 14.36, 14.40, 15.36).

<sup>iii</sup> Cost, insurance, freight



**Table 1.1: Balance of Payments / Analytical Presentation**

In millions of US Dollars

BOP Code	2004	2005	2006	2007
<b>993 CURRENT ACCOUNT</b>	<b>(159.7)</b>	<b>(183.5)</b>	<b>(172.8)</b>	<b>(216.1)</b>
<b>Goods and services balance</b>	<b>(741.5)</b>	<b>(816.4)</b>	<b>(1,224.6)</b>	<b>(1,204.9)</b>
<b>Trade balance</b>	<b>(174.1)</b>	<b>(174.1)</b>	<b>(286.5)</b>	<b>(302.3)</b>
<b>100 Goods</b>	<b>(174.1)</b>	<b>(174.1)</b>	<b>(286.5)</b>	<b>(302.3)</b>
Exports	104.8	132.3	154.6	196.2
BIVAC / MCI Statistics	103.8	131.3	153.0	186.7
Taxable exports (EPD)			52.3	50.0
Tax exempt commercial exports (EPD)	-	-	100.8	136.5
Tax exempt noncommercial (EPD)			-	0.0
Exports by embassies and IOs			-	0.2
Diamond (LME)			-	2.7
Nonmonetary gold	-	-	0.2	5.5
170 Credit for goods procured in Liberia by nonresident carriers (fuels, provisions, etc.)	0.9	1.0	1.5	1.6
171 <i>In seaports</i>	0.2	0.2	0.2	0.3
172 <i>In airports</i>	0.8	0.8	1.2	1.3
Imports f.o.b.	278.9	306.4	441.1	498.5
BIVAC / MCI Statistics (c.i.f.)	295.1	324.2	466.7	529.6
Taxable imports (CRF&NNRF)				415.3
Tax exempt commercial imports (IPD)				49.0
Tax exempt noncommercial (IPD) - Donor				
Funded Imports				60.6
Imports by embassies and IOs				4.7
Freight in Insurance, BIVAC	52.6	57.7	83.1	91.5
Adjustment for unrecorded and undervalued				
Imports, c.i.f.	44.3	48.6	70.0	78.7
Freight and Insurance	7.9	8.7	12.5	13.7
Fright and Insuranse - total	60.4	66.4	95.6	105.2
<b>200 Services</b>	<b>(567.4)</b>	<b>(642.2)</b>	<b>(938.1)</b>	<b>(902.6)</b>
205 Transportation	(65.5)	(69.3)	(99.5)	(107.1)
206 See transport / other services	6.4	10.0	13.6	18.4
Credit	6.4	10.0	13.6	18.4
213 Air transport / other services	0.7	1.1	1.5	1.7
Credit	0.7	1.1	1.5	1.7
851 Freight	(57.4)	(62.9)	(90.8)	(99.9)
Debit	(57.4)	(62.9)	(90.8)	(99.9)
850 Passenger transportation	(15.3)	(17.4)	(23.7)	(27.3)
Debit	(15.3)	(17.4)	(23.7)	(27.3)
236 Travel	44.8	51.6	107.1	110.2
237 Business travel	44.8	51.6	107.1	110.2
239 Other	44.8	51.6	107.1	110.2
Credit	58.6	67.2	124.4	131.1
Domestic consumption of nonresident expatriates	58.4	67.0	123.9	122.0
UNMIL	56.3	62.9	66.9	66.8

In millions of US Dollars

BOP Code		2004	2005	2006	2007
	Donor Projects	2.1	4.1	57.0	55.3
	Expenditure in Liberia by nonresidents other than expatriates	0.2	0.2	0.4	9.1
	Debit	(13.9)	(15.7)	(17.3)	(20.9)
	Business Travel / Government	4.5	5.0	2.7	3.3
	Medical	0.2	0.3	0.4	0.4
	Expenditures of residents traveling abroad	9.2	10.4	14.2	17.3
255	Insurance services / Freight insurance	(3.1)	(3.5)	(4.8)	(5.3)
	Debit (premiums)	(3.1)	(3.5)	(4.8)	(5.3)
268	Other business services	2.5	2.8	(41.0)	(38.1)
272	Operational leasing services	2.5	2.8	3.8	4.3
	Credit	2.5	2.8	3.8	4.3
	NPA	2.4	2.7	3.7	4.2
	Airport	0.1	0.1	0.1	0.1
274	Legal, accounting, management consulting, and public relations	-	-	(0.0)	(1.2)
	Debit	-	-	(0.0)	(1.2)
281	Agricultural, mining, and on-site processing services	-	-	(44.8)	(41.2)
	Debit	-	-	(44.8)	(41.2)
287	Personal, cultural, and recreational services	-	-	(35.5)	(23.1)
895	Education services	-	-	(32.8)	(18.5)
	Debit	-	-	(32.8)	(18.5)
896	Health services	-	-	(2.7)	(4.6)
	Debit	-	-	(2.7)	(4.6)
291	Government services, n.i.e.	(546.0)	(623.8)	(864.4)	(839.3)
294	Other government services				
	Credit	144.2	132.1	193.3	190.6
	Local purchase of goods and services	126.0	113.8	171.8	166.1
	UNMIL:	122.8	108.8	102.9	103.1
	Donor Projects	3.2	5.0	69.0	63.0
	Maritime Revenue	12.6	12.0	12.8	13.2
	NPA	4.5	5.1	7.0	9.5
	Airport	1.1	1.2	1.6	1.9
	Debit	(690.2)	(756.0)	(1,057.7)	(1,029.9)
	UNMIL / Full amount of the project	669.6	724.2	711.1	705.2
	Donor Projects n.i.e.	19.7	30.8	345.5	323.4
	Foreign governments	12.8	24.0	196.1	171.9
	European Union	-	-	13.9	15.2
	World Bank	6.9	6.8	51.2	66.4
	UN Organisations, excl. UNMIL	-	-	84.4	69.9
	Expenditure on embassies abroad	0.9	1.0	1.1	1.3
<b>300</b>	<b>Income</b>	<b>(162.6)</b>	<b>(146.6)</b>	<b>(148.3)</b>	<b>(149.9)</b>
310	Compensation of employees	4.8	9.0	18.1	19.6
	Credit	5.0	9.2	18.3	19.9
	UNMIL Local Staff	4.7	8.7	11.9	14.0
	Donor Projects	0.3	0.5	6.4	5.8
	Debit	(0.2)	(0.2)	(0.2)	(0.3)
	Overseas embassies	0.2	0.2	0.2	0.3

In millions of US Dollars

BOP Code	2004	2005	2006	2007	
320	Investment income	(167.4)	(155.6)	(166.4)	(169.5)
330	Direct investment	(5.7)	(7.1)	(14.0)	(14.7)
	Debit	(5.7)	(7.1)	(14.0)	(14.7)
332.	of which reinvested earnings	(2.8)	(3.5)	(7.0)	(7.3)
370	Other investment				
372	General government	(161.8)	(148.6)	(152.4)	(154.9)
	Debit	(161.8)	(148.6)	(152.4)	(154.9)
	Payment made	-	0.2	1.0	1.1
	Interest payments due	140.0	140.8	141.0	141.9
	Other	21.8	7.6	10.4	11.9
	<b>Current account balance (before foreign assistance)</b>	<b>(904.1)</b>	<b>(963.0)</b>	<b>(1,372.9)</b>	<b>(1,354.9)</b>
<b>379</b>	<b>Current Transfers</b>	<b>744.4</b>	<b>779.4</b>	<b>1,200.1</b>	<b>1,138.8</b>
380	General government	689.3	755.0	1,137.0	1,094.1
	Credit (foreign assistance)	689.3	755.0	1,137.0	1,094.1
	UNMIL / Full amount of the project	669.6	724.2	711.1	705.2
	Donor Projects n.i.e.	19.7	30.8	425.8	388.9
	Foreign governments	12.8	24.0	196.1	171.9
	European Union	-	-	13.9	15.2
	World Bank	6.9	6.8	51.2	66.4
	UN Organisations, excl. UNMIL	-	-	164.7	135.4
	<i>of which:</i>				
	Foreign Assistance in Kind	-	-	51.7	58.4
	Government	-	-	24.6	27.9
	UN Organisations	-	-	7.5	8.4
	NGO's	-	-	16.4	18.5
	Other foreign assistance in kind	-	-	3.2	3.6
390	Other sectors	55.1	24.4	63.1	44.7
391	Workers' remittances	53.5	22.6	60.5	42.1
	Credit	53.5	22.6	60.5	42.1
	<i>Other</i>	1.6	1.8	2.7	2.6
	<b>Current account (after foreign assistance)</b>	<b>(159.7)</b>	<b>(183.5)</b>	<b>(172.8)</b>	<b>(216.1)</b>
<b>996</b>	<b>CAPITAL AND FINANCIAL ACCOUNT</b>	<b>206.7</b>	<b>218.2</b>	<b>194.8</b>	<b>221.4</b>
<b>994</b>	<b>Capital Account</b>	-	-	-	-
400	Capital transfers				
401	General government	-	-	-	-
402	Debt forgiveness				
<b>995</b>	<b>Financial Account</b>	<b>206.7</b>	<b>218.2</b>	<b>194.8</b>	<b>221.4</b>
500	Direct investment	75.4	82.8	107.9	131.6
555	in Liberia	75.4	82.8	107.9	131.6
580	Other capital	75.4	82.8	107.9	131.6

In millions of US Dollars

BOP Code		2004	2005	2006	2007
590	Liabilities to direct investors	75.4	82.8	107.9	131.6
	of which reinvested earnings	2.8	3.5	7.0	7.3
700	Other investment	136.6	137.8	125.5	128.6
703	Assets	(3.3)	(3.1)	(15.5)	(13.2)
730	Currency and deposits	(3.3)	(3.1)	(15.5)	(13.2)
731	Monetary authorities	(3.3)	(3.1)	(15.5)	(13.2)
753	Liabilities	140.0	140.8	141.0	141.9
764	Loans	(19.9)	(18.6)	(5.0)	(4.9)
769	General government	(19.9)	(18.6)	(5.0)	(4.9)
	Repayments / Reduction of external debt / Debt Relief				
	Repayments / Other	(19.9)	(18.6)	(5.0)	(4.9)
786	Other liabilities	159.8	159.4	146.0	146.8
790	General government	159.8	159.4	146.0	146.8
792	Short-term.	159.8	159.4	146.0	146.8
	Exc. Fin. - Principal on long-term debt	19.9	18.6	5.0	4.9
	Exc. Fin. - Original interest	140.0	140.8	141.0	141.9
802	<b>Official reserve assets</b>	(5.3)	(2.3)	(38.6)	(38.8)
803	Foreign exchange	(5.3)	(2.3)	(38.6)	(38.8)
808	Currency and deposits	(5.3)	(2.3)	(38.6)	(38.8)
808	With banks	(5.3)	(2.3)	(38.6)	(38.8)
	Changes in CBL's NFA (- increase)	(5.3)	(2.3)	(38.6)	(38.8)
<b>998</b>	<b>Net errors and omissions</b>	<b>(46.93)</b>	<b>(34.70)</b>	<b>(21.94)</b>	<b>(5.36)</b>

**COUNTRY NAME: LIBERIA**

**BALANCE OF PAYMENTS: TRANSACTIONS DURING PERIOD**

**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period		2004	2005	2006	2007
	<b>Current Account</b>	-159.7	-183.5	-172.8	-216.1
	<b>Goods</b>	-174.1	-174.1	-286.5	-302.3
2100.Z	<i>Credit</i>	104.8	132.3	154.6	196.2
3100.Z	<i>Debit</i>	-278.9	-306.4	-441.1	-498.5
	General merchandise	-175.0	-175.1	-288.1	-309.4
2110..	Exports FOB	103.8	131.3	153.0	189.1
2110B.	Exports of goods in trade statistics	103.8	131.3	153.0	186.7
2110C.	Adjustments	0.0	0.0	0.0	2.5
2110CA	For coverage	0.0	0.0	0.0	2.5
2110CB	For classification				
3110..	Imports FOB	-278.9	-306.4	-441.1	-498.5
3110B.	Imports of goods in trade statistics	-295.1	-324.2	-466.7	-529.6
3110C.	Adjustments	16.2	17.8	25.6	31.1
3110CA	For coverage	-44.3	-48.6	-70.0	-74.0
3110CB	For classification	60.4	66.4	95.6	105.2
	Goods for processing	0.0	0.0	0.0	0.0
	Repairs on goods	0.0	0.0	0.0	0.0
	Goods procured in ports by carriers	0.9	1.0	1.5	1.6
2170..	<i>Credit</i>	0.9	1.0	1.5	1.6
3170..	<i>Debit</i>	0.0	0.0	0.0	0.0
	In seaports	0.2	0.2	0.2	0.3
2171..	<i>Credit</i>	0.2	0.2	0.2	0.3
	In airports	0.8	0.8	1.2	1.3
2172..	<i>Credit</i>	0.8	0.8	1.2	1.3
	In other ports	0.0	0.0	0.0	0.0
	Nonmonetary gold	0.0	0.0	0.2	5.5
2180..	<i>Credit</i>	0.0	0.0	0.2	5.5
3180..	<i>Debit</i>	0.0	0.0	0.0	0.0
	<b>Services</b>	-567.4	-642.2	-938.1	-902.6
2200.Z	<i>Credit</i>	212.4	213.2	336.5	346.2
3200.Z	<i>Debit</i>	-779.8	-855.5	-1,274.6	-1,248.8
	Transportation	-65.5	-69.3	-99.5	-107.1
2205..	<i>Credit</i>	7.1	11.1	15.0	20.2
3205..	<i>Debit</i>	-72.6	-80.3	-114.5	-127.2
	of which: Passenger	-15.3	-17.4	-23.7	-27.3
2850..	<i>Credit</i>	0.0	0.0	0.0	0.0
3850..	<i>Debit</i>	-15.3	-17.4	-23.7	-27.3
	of which: Freight	-57.4	-62.9	-90.8	-99.9
2851..	<i>Credit</i>	0.0	0.0	0.0	0.0
3851..	<i>Debit</i>	-57.4	-62.9	-90.8	-99.9
	of which: Other	7.1	11.1	15.0	20.2
2852..	<i>Credit</i>	7.1	11.1	15.0	20.2
3852..	<i>Debit</i>	0.0	0.0	0.0	0.0

**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period	2004	2005	2006	2007
Sea transport	-48.1	-49.8	-72.7	-76.5
2206.. <i>Credit</i>	6.4	10.0	13.6	18.4
3206.. <i>Debit</i>	-54.5	-59.7	-86.3	-94.9
Passenger	0.0	0.0	0.0	0.0
Freight	-54.5	-59.7	-86.3	-94.9
3208.. <i>Debit</i>	-54.5	-59.7	-86.3	-94.9
Other	6.4	10.0	13.6	18.4
2209.. <i>Credit</i>	6.4	10.0	13.6	18.4
Air transport	-17.4	-19.5	-26.8	-30.6
2210.. <i>Credit</i>	0.7	1.1	1.5	1.7
3210.. <i>Debit</i>	-18.1	-20.6	-28.3	-32.3
Passenger	-15.3	-17.4	-23.7	-27.3
3211.. <i>Debit</i>	-15.3	-17.4	-23.7	-27.3
Freight	-2.9	-3.1	-4.5	-5.0
3212.. <i>Debit</i>	-2.9	-3.1	-4.5	-5.0
Other	0.7	1.1	1.5	1.7
2213.. <i>Credit</i>	0.7	1.1	1.5	1.7
Other transport	0.0	0.0	0.0	0.0
2214.. <i>Credit</i>	0.0	0.0	0.0	0.0
3214.. <i>Debit</i>	0.0	0.0	0.0	0.0
Travel	44.8	51.6	107.1	110.2
2236.. <i>Credit</i>	58.6	67.2	124.4	131.1
3236.. <i>Debit</i>	-13.9	-15.7	-17.3	-20.9
Business travel	54.1	62.3	121.6	127.9
2237.. <i>Credit</i>	58.6	67.2	124.4	131.1
3237.. <i>Debit</i>	-4.5	-5.0	-2.7	-3.3
Expenditure by seasonal and border workers	0.0	0.0	0.0	0.0
Other	54.1	62.3	121.6	127.9
2239.. <i>Credit</i>	58.6	67.2	124.4	131.1
3239.. <i>Debit</i>	-4.5	-5.0	-2.7	-3.3
Personal travel	-9.4	-10.7	-14.6	-17.7
2240.. <i>Credit</i>	0.0	0.0	0.0	0.0
3240.. <i>Debit</i>	-9.4	-10.7	-14.6	-17.7
Health-related expenditure	-0.2	-0.3	-0.4	-0.4
3241.. <i>Debit</i>	-0.2	-0.3	-0.4	-0.4
Education-related expenditure	0.0	0.0	0.0	0.0
Other	-9.2	-10.4	-14.2	-17.3
3243.. <i>Debit</i>	-9.2	-10.4	-14.2	-17.3
Communications services	0.0	0.0	0.0	0.0
Construction services	0.0	0.0	0.0	0.0
Insurance services	-3.1	-3.5	-4.8	-5.3
2253.. <i>Credit</i>	0.0	0.0	0.0	0.0
3253.. <i>Debit</i>	-3.1	-3.5	-4.8	-5.3
Freight insurance	-3.1	-3.5	-4.8	-5.3
3255.. <i>Debit</i>	-3.1	-3.5	-4.8	-5.3

**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period	2004	2005	2006	2007
Financial services	0.0	0.0	0.0	0.0
Computer and information services	0.0	0.0	0.0	0.0
Royalties and license fees	0.0	0.0	0.0	0.0
Other business services	2.5	2.8	-41.0	-38.1
2268.. <i>Credit</i>	2.5	2.8	3.8	4.3
3268.. <i>Debit</i>	0.0	0.0	-44.8	-42.4
Merchanting and other trade-related services	0.0	0.0	0.0	0.0
Operational leasing services	2.5	2.8	3.8	4.3
2272.. <i>Credit</i>	2.5	2.8	3.8	4.3
Miscellaneous business, professional, and technical services	0.0	0.0	-44.8	-42.4
2273.. <i>Credit</i>	0.0	0.0	0.0	0.0
3273.. <i>Debit</i>	0.0	0.0	-44.8	-42.4
Legal, accounting, management consulting, and public relations	0.0	0.0	0.0	-1.2
2274.. <i>Credit</i>	0.0	0.0	0.0	0.0
3274.. <i>Debit</i>	0.0	0.0	0.0	-1.2
Legal services	0.0	0.0	0.0	0.0
Accounting, auditing, bookkeeping, and tax consulting services	0.0	0.0	0.0	0.0
Business and management consulting, and public relations services	0.0	0.0	0.0	-1.2
3277.. <i>Debit</i>	0.0	0.0	0.0	-1.2
Advertising, market research, and public opinion polling	0.0	0.0	0.0	0.0
Research and development	0.0	0.0	0.0	0.0
Architectural, engineering, and other technical services	0.0	0.0	0.0	0.0
Agricultural, mining, and on-site processing services	0.0	0.0	-44.8	-41.2
2281.. <i>Credit</i>	0.0	0.0	0.0	0.0
3281.. <i>Debit</i>	0.0	0.0	-44.8	-41.2
Waste treatment and depollution	0.0	0.0	0.0	0.0
Agricultural, mining, and other on-site processing services	0.0	0.0	-44.8	-41.2
3283.. <i>Debit</i>	0.0	0.0	-44.8	-41.2
Other business services	0.0	0.0	0.0	0.0
Services between related enterprises, n.i.e.	0.0	0.0	0.0	0.0
Personal, cultural, and recreational services	0.0	0.0	-35.5	-23.1
2287.. <i>Credit</i>	0.0	0.0	0.0	0.0
3287.. <i>Debit</i>	0.0	0.0	-35.5	-23.1
Audiovisual and related services	0.0	0.0	0.0	0.0
Other personal, cultural, and recreational services	0.0	0.0	-35.5	-23.1
2289.. <i>Credit</i>	0.0	0.0	0.0	0.0
3289.. <i>Debit</i>	0.0	0.0	-35.5	-23.1

**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period	2004	2005	2006	2007	
3895..	Education services	0.0	0.0	-32.8	-18.5
	<i>Debit</i>			-32.8	-18.5
3896..	Health services	0.0	0.0	-2.7	-4.6
	<i>Debit</i>			-2.7	-4.6
	Other	0.0	0.0	0.0	0.0
	Government services, n.i.e.	-546.0	-623.8	-864.4	-839.3
2291..	<i>Credit</i>	144.2	132.1	193.3	190.6
3291..	<i>Debit</i>	-690.2	-756.0	-1,057.7	-1,029.9
	Embassies and consulates	-0.9	-1.0	-1.1	-1.3
3292..	<i>Debit</i>	-0.9	-1.0	-1.1	-1.3
	Military units and agencies	0.0	0.0	0.0	0.0
	Other government services	-545.1	-622.9	-863.4	-838.0
2294..	<i>Credit</i>	144.2	132.1	193.3	190.6
3294..	<i>Debit</i>	-689.3	-755.0	-1,056.6	-1,028.6
	<b>Income</b>	-162.6	-146.6	-148.3	-149.9
2300.Z	<i>Credit</i>	5.0	9.2	18.3	19.9
3300.Z	<i>Debit</i>	-167.6	-155.8	-166.7	-169.8
	Compensation of employees including border, seasonal, and other workers	4.8	9.0	18.1	19.6
2310..	<i>Credit</i>	5.0	9.2	18.3	19.9
3310..	<i>Debit</i>	-0.2	-0.2	-0.2	-0.3
	Investment income	-167.4	-155.6	-166.4	-169.5
2320..	<i>Credit</i>	0.0	0.0	0.0	0.0
3320..	<i>Debit</i>	-167.4	-155.6	-166.4	-169.5
	Direct investment	-5.7	-7.1	-14.0	-14.7
2330..	<i>Credit</i>	0.0	0.0	0.0	0.0
3330..	<i>Debit</i>	-5.7	-7.1	-14.0	-14.7
	Income on equity	-5.7	-7.1	-14.0	-14.7
2331..	<i>Credit</i>	0.0	0.0	0.0	0.0
3331..	<i>Debit</i>	-5.7	-7.1	-14.0	-14.7
	Dividends and distributed branch profits	-2.8	-3.5	-7.0	-7.3
3332..	<i>Debit</i>	-2.8	-3.5	-7.0	-7.3
	Reinvested earnings and undistributed branch profits	-2.8	-3.5	-7.0	-7.3
3333..	<i>Debit</i>	-2.8	-3.5	-7.0	-7.3
	Income on debt (interest)	0.0	0.0	0.0	0.0
	Portfolio investment	0.0	0.0	0.0	0.0
2339..	<i>Credit</i>	0.0	0.0	0.0	0.0
3339..	<i>Debit</i>	0.0	0.0	0.0	0.0
	Other investment	-161.8	-148.6	-152.4	-154.9
2370..	<i>Credit</i>	0.0	0.0	0.0	0.0
3370..	<i>Debit</i>	-161.8	-148.6	-152.4	-154.9
	Monetary authorities	0.0	0.0	0.0	0.0
	General government	-161.8	-148.6	-152.4	-154.9
3372..	<i>Debit</i>	-161.8	-148.6	-152.4	-154.9
	Banks	0.0	0.0	0.0	0.0



**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period	2004	2005	2006	2007
Other sectors	0.0	0.0	0.0	0.0
<b>Current transfers</b>	<b>744.4</b>	<b>779.4</b>	<b>1,200.1</b>	<b>1,138.8</b>
2379.Z <i>Credit</i>	744.4	779.4	1,200.1	1,138.8
3379.Z <i>Debit</i>	0.0	0.0	0.0	0.0
General government	689.3	755.0	1,137.0	1,094.1
2380.. <i>Credit</i>	689.3	755.0	1,137.0	1,094.1
2380EC EF - Intergovernmental grants	12.8	24.0	196.1	171.9
2380ED EF - Grants received from Fund subsidy accounts				
2380Z. Other	676.5	731.0	940.9	922.2
Other sectors	55.1	24.4	63.1	44.7
2390.. <i>Credit</i>	55.1	24.4	63.1	44.7
3390.. <i>Debit</i>	0.0	0.0	0.0	0.0
Workers' remittances	53.5	22.6	60.5	42.1
2391.. <i>Credit</i>	53.5	22.6	60.5	42.1
Other transfers	1.6	1.8	2.7	2.6
2392.. <i>Credit</i>	1.6	1.8	2.7	2.6
<b>Capital and financial account</b>	<b>206.7</b>	<b>218.2</b>	<b>194.8</b>	<b>221.4</b>
<b>Capital account</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
4400.. Capital transfers	0.0	0.0	0.0	0.0
General government	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0
Other sectors	0.0	0.0	0.0	0.0
Migrants' transfers	0.0	0.0	0.0	0.0
Debt forgiveness	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0
Acquisition/disposal of nonproduced nonfinancial assets	0.0	0.0	0.0	0.0
<b>Financial account</b>	<b>206.7</b>	<b>218.2</b>	<b>194.8</b>	<b>221.4</b>
Direct investment				
4505.Z Abroad	0.0	0.0	0.0	0.0
4555.Z In reporting economy	75.4	82.8	107.9	131.6
4560.. Equity capital	0.0	0.0	0.0	0.0
4575.. Reinvested earnings	2.8	3.5	7.0	7.3
4577.. Liabilities	2.8	3.5	7.0	7.3
4580.. Other capital	72.5	79.3	100.8	124.3
4590.. Liabilities to direct investors	72.5	79.3	100.8	124.3
Portfolio investment				
4602.Z Assets	0.0	0.0	0.0	0.0
4652.Z Liabilities	0.0	0.0	0.0	0.0
Other investment				
4703.Z Assets	-3.3	-3.1	-15.5	-13.2
4706.. Trade credits	0.0	0.0	0.0	0.0
4714.. Loans	0.0	0.0	0.0	0.0
4730.. Currency and deposits	-3.3	-3.1	-15.5	-13.2

**REPORTING CURRENCY: US Dollars; UNITS: (millions)**

Period	2004	2005	2006	2007
4731.. Monetary authorities	-3.3	-3.1	-15.5	-13.2
4736.. Other assets	0.0	0.0	0.0	0.0
4753.Z Liabilities	140.0	140.8	141.0	141.9
4756.. Trade credits	0.0	0.0	0.0	0.0
4764.. Loans	-19.9	-18.6	-5.0	-4.9
4765.. Monetary authorities	0.0	0.0	0.0	0.0
4769.. General government	-19.9	-18.6	-5.0	-4.9
4770.. Long-term	-19.9	-18.6	-5.0	-4.9
2770.. Drawings	0.0	0.0	0.0	0.0
3770.. Repayments	-19.9	-18.6	-5.0	-4.9
3770Z. Other	-19.9	-18.6	-5.0	-4.9
4771.. Short-term	0.0	0.0	0.0	0.0
4772.. Banks	0.0	0.0	0.0	0.0
4775.. Other sectors	0.0	0.0	0.0	0.0
4780.. Currency and deposits	0.0	0.0	0.0	0.0
4786.. Other liabilities	159.8	159.4	146.0	146.8
4787.. Monetary authorities	0.0	0.0	0.0	0.0
4790.. General government	159.8	159.4	146.0	146.8
4792.. Short-term	159.8	159.4	146.0	146.8
4792F. EF - Total arrears	159.8	159.4	146.0	146.8
2792FA . EF - Accumulation of arrears	159.8	159.4	146.0	146.8
2792FC EF - Principal on long-term debt	19.9	18.6	5.0	4.9
2792FD EF - Original interest	140.0	140.8	141.0	141.9
3792FF EF - Repayment of arrears	0.0	0.0	0.0	0.0
3792FI EF - Rescheduling of arrears	0.0	0.0	0.0	0.0
3792FM EF - Cancellation of arrears	0.0	0.0	0.0	0.0
4793.. Banks	0.0	0.0	0.0	0.0
4796.. Other sectors	0.0	0.0	0.0	0.0
4802.Z Reserve Assets	-5.3	-2.3	-38.6	-38.8
4812.. Monetary gold				
4811.. Special drawing rights				
4810.. Reserve position in the Fund				
4803.. Foreign exchange	-5.3	-2.3	-38.6	-38.8
4808.. Currency and deposits	-5.3	-2.3	-38.6	-38.8
4808A. With monetary authorities	-5.3	-2.3	-38.6	-38.8
4808B. With banks				
4806.. Securities	0.0	0.0	0.0	0.0
4814A. Financial derivatives ,net				
4813.. Other claims				
4998.Z Net errors and omissions	-46.9	-34.7	-21.9	-5.4
MEMORANDUM ITEM				
4920.Z Total exceptional financing	172.6	183.4	342.1	318.7

**Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

In thousands of US Dollars, unless otherwise indicated

	2006	2007	2006-Q1	2006-Q2	2006-Q3	2006-Q4	2007-Q1	2007-Q2	2007-Q3	2007-Q4	2008-Q1
<b>I LIVE ANIMALS; ANIMAL PRODUCTS</b>											
03 Fish and crustaceans.	60	54	39	5	8	8	42	-	11	1	-
<b>II VEGETABLE PRODUCTS</b>											
07 Vegetables and certain roots and tubers.	59	54	39	4	8	8	42	-	11	1	-
09 Coffee, tea, maté and spices.	23	98	-	8	15	-	-	90	-	8	-
<b>III FATS AND OILS, WAXES</b>											
15 Animal or vegetable fats and oils; waxes.	16	8	-	1	15	-	-	-	-	8	-
<b>IV BEVERAGES, AND TOBACCO</b>											
18 Cocoa and cocoa preparations.	7	90	-	7	-	-	-	90	-	-	-
24 Tobacco and cigarettes.	2	548	2	-	-	-	17	204	229	98	-
<b>V MINERAL PRODUCTS</b>											
26 Ores, slag and ash.	2	548	2	-	-	-	17	204	229	98	-
<b>VI CHEMICAL PRODUCTS</b>											
<b>VII PLASTICS AND RUBBER</b>											
40 Rubber and articles thereof.	291	2,653	165	4	-	122	427	722	136	1,369	1,075
<b>IX WOOD AND ARTICLES; CHARCOAL</b>											
<b>XI TEXTILES AND TEXTILE ARTICLES</b>											
<b>XII FOOTWEAR</b>											
<b>XIII CONSTRUCTION MATERIALS, CERAMICS</b>											
<b>XIV PRECIOUS STONES AND METALS</b>											
71 Pearls, precious stones and metals; jewellery.	152	8,157	19	122	1	11	330	1,359	1,842	4,626	5,700
<b>XV BASE METALS</b>											
72 Iron and steel.	152	8,157	19	122	1	11	330	1,359	1,842	4,626	5,700
<b>XVI MACHINERY AND EQUIPMENT</b>											
84 Boilers, machinery appliances.	1,393	1,895	238	157	685	313	407	424	580	484	806
<b>XVII VEHICLES AND TRANSPORT EQUIPMENT</b>											
<b>XX MISCELLANEOUS ARTICLES</b>											
96 Miscellaneous manufactured articles.	1,393	1,878	238	157	685	313	407	424	574	473	803
99 Statistical Discrepancy	16	171	4	-	13	-	-	100	50	21	-
<b>TOTAL</b>	16	170	4	-	13	-	-	100	50	20	-
<b>Tax exempt exports, excluding exports by embassies and representative offices of international organisations</b>											
<b>TOTAL EXPORTS</b>	5	37	-	-	-	5	10	-	27	-	82
	5	688	-	-	-	5	56	197	408	28	170
	5	688	-	-	-	5	56	197	408	28	170
<b>TOTAL</b>	153,162	194,636	28,322	35,462	54,961	34,417	52,948	43,347	55,309	43,033	63,696
<b>Tax exempt exports, excluding exports by embassies and representative offices of international organisations</b>											
<b>TOTAL EXPORTS</b>	153,162	194,640	28,322	35,462	54,961	34,417	52,951	43,347	55,309	43,033	63,862

**Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

In thousands of US Dollars, unless otherwise indicated

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06
<b>I LIVE ANIMALS; ANIMAL PRODUCTS</b>	-	-	<b>39</b>	-	<b>3</b>	<b>3</b>	-	-	<b>8</b>	-	-
03 Fish and crustaceans.	-	-	39	-	3	2	-	-	8	-	-
<b>II VEGETABLE PRODUCTS</b>	-	-	-	-	-	<b>8</b>	-	-	<b>15</b>	-	-
07 Vegetables and certain roots and tubers.	-	-	-	-	-	1	-	-	15	-	-
09 Coffee, tea, maté and spices.	-	-	-	-	-	7	-	-	-	-	-
<b>III FATS AND OILS, WAXES</b>	-	-	<b>2</b>	-	-	-	-	-	-	-	-
15 Animal or vegetable fats and oils; waxes.	-	-	2	-	-	-	-	-	-	-	-
<b>IV BEVERAGES, AND TOBACCO</b>	<b>78</b>	<b>88</b>	-	-	-	<b>4</b>	-	-	-	<b>35</b>	-
18 Cocoa and cocoa preparations.	78	88	-	-	-	-	-	-	-	35	-
24 Tobacco and cigarettes.	-	-	-	-	-	-	-	-	-	-	-
<b>V MINERAL PRODUCTS</b>	-	-	-	-	-	-	-	-	<b>617</b>	<b>389</b>	-
26 Ores, slag and ash.	-	-	-	-	-	-	-	-	617	389	-
<b>VI CHEMICAL PRODUCTS</b>	-	-	-	-	<b>48</b>	-	-	-	-	-	-
<b>VII PLASTICS AND RUBBER</b>	<b>3,669</b>	<b>10,684</b>	<b>13,504</b>	<b>6,762</b>	<b>23,876</b>	<b>4,480</b>	<b>20,635</b>	<b>15,669</b>	<b>17,318</b>	<b>16,395</b>	<b>14,055</b>
40 Rubber and articles thereof.	3,669	10,684	13,504	6,762	23,876	4,480	20,635	15,669	17,318	16,395	14,055
<b>IX WOOD AND ARTICLES; CHARCOAL</b>	-	-	-	-	-	-	-	-	-	-	-
<b>XI TEXTILES AND TEXTILE ARTICLES</b>	-	-	-	-	-	-	-	-	-	-	-
<b>XII FOOTWEAR</b>	-	-	-	-	-	-	-	-	-	-	-
<b>XIII CONSTRUCTION MATERIALS, CERAMICS</b>	-	-	-	-	-	-	-	-	-	-	-
<b>XIV PRECIOUS STONES AND METALS</b>	-	-	<b>19</b>	<b>15</b>	<b>6</b>	<b>102</b>	-	<b>1</b>	-	-	<b>11</b>
71 Pearls, precious stones and metals; jewellery.	-	-	19	15	6	102	-	1	-	-	11
<b>XV BASE METALS</b>	<b>54</b>	<b>130</b>	<b>54</b>	<b>22</b>	<b>27</b>	<b>108</b>	<b>59</b>	<b>540</b>	<b>86</b>	-	<b>259</b>
72 Iron and steel.	54	130	54	22	27	108	59	540	86	-	259
<b>XVI MACHINERY AND EQUIPMENT</b>	-	-	<b>4</b>	-	-	-	<b>13</b>	-	-	-	-
84 Boilers, machinery appliances.	-	-	4	-	-	-	13	-	-	-	-
<b>XVII VEHICLES AND TRANSPORT EQUIPMENT</b>	-	-	-	-	-	-	-	-	-	-	-
<b>XX MISCELLANEOUS ARTICLES</b>	-	-	-	-	-	-	-	-	-	<b>5</b>	-
96 Miscellaneous manufactured articles.	-	-	-	-	-	-	-	-	-	5	-
99 Statistical Discrepancy	410	159	86	-	86	1,024	165	-	2,583	-	302
<b>TOTAL</b>	<b>4,211</b>	<b>11,060</b>	<b>13,706</b>	<b>6,798</b>	<b>24,045</b>	<b>5,729</b>	<b>20,872</b>	<b>16,210</b>	<b>20,628</b>	<b>16,824</b>	<b>14,628</b>
<b>Tax exempt exports, excluding exports by embassies and representative offices of international organisations</b>	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPORTS</b>	<b>4,211</b>	<b>11,060</b>	<b>13,706</b>	<b>6,798</b>	<b>24,045</b>	<b>5,729</b>	<b>20,872</b>	<b>16,210</b>	<b>20,628</b>	<b>16,824</b>	<b>14,628</b>

**Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

In thousands of US Dollars, unless otherwise indicated

	Dec-06	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07
<b>I LIVE ANIMALS; ANIMAL PRODUCTS</b>	<b>8</b>	<b>6</b>	<b>11</b>	<b>25</b>	-	-	-	<b>5</b>	-	<b>6</b>	<b>1</b>
03 Fish and crustaceans.	8	6	11	25	-	-	-	5	-	6	1
<b>II VEGETABLE PRODUCTS</b>	-	-	-	-	-	<b>90</b>	-	-	-	-	<b>1</b>
07 Vegetables and certain roots and tubers.	-	-	-	-	-	-	-	-	-	-	-
09 Coffee, tea, maté and spices.	-	-	-	-	-	90	-	-	-	-	-
<b>III FATS AND OILS, WAXES</b>	-	-	-	<b>17</b>	<b>65</b>	<b>57</b>	<b>82</b>	<b>64</b>	<b>107</b>	<b>58</b>	<b>26</b>
15 Animal or vegetable fats and oils; waxes.	-	-	-	17	65	57	82	64	107	58	26
<b>IV BEVERAGES, AND TOBACCO</b>	<b>87</b>	<b>272</b>	-	<b>155</b>	<b>183</b>	<b>203</b>	<b>336</b>	<b>20</b>	-	<b>116</b>	<b>364</b>
18 Cocoa and cocoa preparations.	87	272	-	155	183	-	336	20	-	-	364
24 Tobacco and cigarettes.	-	-	-	-	-	203	-	-	-	116	-
<b>V MINERAL PRODUCTS</b>	-	-	-	<b>500</b>	-	-	-	-	-	-	-
26 Ores, slag and ash.	-	-	-	500	-	-	-	-	-	-	-
<b>VI CHEMICAL PRODUCTS</b>	-	-	-	-	<b>33</b>	<b>11</b>	-	-	-	-	<b>4</b>
<b>VII PLASTICS AND RUBBER</b>	<b>3,119</b>	<b>14,400</b>	<b>22,963</b>	<b>13,774</b>	<b>2,833</b>	<b>23,783</b>	<b>13,592</b>	<b>22,225</b>	<b>4,481</b>	<b>25,318</b>	<b>10,130</b>
40 Rubber and articles thereof.	3,119	14,400	22,963	13,774	2,833	23,783	13,592	22,225	4,481	25,318	10,130
<b>IX WOOD AND ARTICLES; CHARCOAL</b>	-	<b>9</b>	-	-	-	-	-	-	-	-	<b>1</b>
<b>XI TEXTILES AND TEXTILE ARTICLES</b>	-	-	-	<b>9</b>	-	-	-	-	-	-	-
<b>XII FOOTWEAR</b>	-	-	-	<b>4</b>	-	-	-	-	-	-	<b>6</b>
<b>XIII CONSTRUCTION MATERIALS, CERAMICS</b>	-	-	-	-	-	-	-	<b>2</b>	-	-	-
<b>XIV PRECIOUS STONES AND METALS</b>	-	<b>167</b>	<b>163</b>	-	<b>614</b>	<b>458</b>	<b>286</b>	<b>489</b>	<b>342</b>	<b>1,012</b>	<b>2,236</b>
71 Pearls, precious stones and metals; jewellery.	-	167	163	-	614	458	286	489	342	1,012	2,236
<b>XV BASE METALS</b>	<b>54</b>	<b>191</b>	<b>87</b>	<b>128</b>	-	<b>106</b>	<b>318</b>	<b>196</b>	<b>168</b>	<b>216</b>	<b>135</b>
72 Iron and steel.	54	191	87	128	-	106	318	196	162	216	124
<b>XVI MACHINERY AND EQUIPMENT</b>	-	-	-	-	<b>100</b>	-	-	<b>20</b>	<b>22</b>	<b>8</b>	<b>7</b>
84 Boilers, machinery appliances.	-	-	-	-	100	-	-	20	22	8	7
<b>XVII VEHICLES AND TRANSPORT EQUIPMENT</b>	-	<b>10</b>	-	-	-	-	-	<b>27</b>	-	-	-
<b>XX MISCELLANEOUS ARTICLES</b>	-	<b>37</b>	-	<b>18</b>	-	-	<b>197</b>	<b>123</b>	-	<b>285</b>	-
96 Miscellaneous manufactured articles.	-	37	-	18	-	-	197	123	-	285	-
99 Statistical Discrepancy	7	-	-	-	-	(95)	(77)	-	-	-	-
<b>TOTAL</b>	<b>3,274</b>	<b>15,092</b>	<b>23,225</b>	<b>14,631</b>	<b>3,829</b>	<b>24,613</b>	<b>14,733</b>	<b>23,169</b>	<b>5,120</b>	<b>27,020</b>	<b>12,910</b>
<b>Tax exempt exports, excluding exports by embassies and representative offices of international organisations</b>	-	-	-	<b>3</b>	-	-	-	-	-	-	-
<b>TOTAL EXPORTS</b>	<b>3,274</b>	<b>15,092</b>	<b>23,225</b>	<b>14,635</b>	<b>3,829</b>	<b>24,613</b>	<b>14,733</b>	<b>23,169</b>	<b>5,120</b>	<b>27,020</b>	<b>12,910</b>

**Table 4.1. Liberia: Export of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

In thousands of US Dollars, unless otherwise indicated

	Nov-07	Dec-07	Jan-08	Feb-08	Mar-08
<b>I LIVE ANIMALS; ANIMAL PRODUCTS</b>	-	-	-	-	-
03 Fish and crustaceans.	-	-	-	-	-
<b>II VEGETABLE PRODUCTS</b>	<b>8</b>	-	-	-	-
07 Vegetables and certain roots and tubers.	8	-	-	-	-
09 Coffee, tea, maté and spices.	-	-	-	-	-
<b>III FATS AND OILS, WAXES</b>	<b>73</b>	-	-	-	-
15 Animal or vegetable fats and oils; waxes.	73	-	-	-	-
<b>IV BEVERAGES, AND TOBACCO</b>	<b>101</b>	<b>903</b>	<b>778</b>	<b>161</b>	<b>137</b>
18 Cocoa and cocoa preparations.	101	903	161	161	137
24 Tobacco and cigarettes.	-	-	617	-	-
<b>V MINERAL PRODUCTS</b>	-	-	-	-	<b>270</b>
26 Ores, slag and ash.	-	-	-	-	270
<b>VI CHEMICAL PRODUCTS</b>	-	-	-	-	-
<b>VII PLASTICS AND RUBBER</b>	<b>13,231</b>	<b>13,026</b>	<b>19,694</b>	<b>18,095</b>	<b>17,800</b>
40 Rubber and articles thereof.	13,231	13,026	19,694	18,095	17,800
<b>IX WOOD AND ARTICLES; CHARCOAL</b>	-	-	-	<b>5</b>	-
<b>XI TEXTILES AND TEXTILE ARTICLES</b>	-	-	-	-	-
<b>XII FOOTWEAR</b>	-	-	-	-	-
<b>XIII CONSTRUCTION MATERIALS, CERAMICS</b>	-	-	-	-	-
<b>XIV PRECIOUS STONES AND METALS</b>	<b>1,074</b>	<b>1,316</b>	<b>1,885</b>	<b>1,784</b>	<b>2,031</b>
71 Pearls, precious stones and metals; jewellery.	1,074	1,316	1,885	1,784	2,031
<b>XV BASE METALS</b>	<b>10</b>	<b>339</b>	<b>419</b>	<b>152</b>	<b>236</b>
72 Iron and steel.	10	339	419	149	236
<b>XVI MACHINERY AND EQUIPMENT</b>	<b>13</b>	<b>1</b>	-	-	-
84 Boilers, machinery appliances.	13	-	-	-	-
<b>XVII VEHICLES AND TRANSPORT EQUIPMENT</b>	-	-	<b>22</b>	<b>6</b>	<b>54</b>
<b>XX MISCELLANEOUS ARTICLES</b>	<b>20</b>	<b>8</b>	<b>7</b>	-	<b>163</b>
96 Miscellaneous manufactured articles.	20	8	7	-	163
99 Statistical Discrepancy	-	-	-	-	-
<b>TOTAL</b>	<b>14,529</b>	<b>15,594</b>	<b>22,804</b>	<b>20,202</b>	<b>20,690</b>
<b>Tax exempt exports, excluding exports by embassies and representative offices of international organisations</b>	-	-	166	-	-
<b>TOTAL EXPORTS</b>	<b>14,529</b>	<b>15,594</b>	<b>22,970</b>	<b>20,202</b>	<b>20,690</b>

**Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

In thousands of US Dollars, unless otherwise indicated.

	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
<b>I LIVE ANIMALS; ANIMAL PRODUCTS</b>	<b>32,661</b>	<b>2,315</b>	<b>2,254</b>	<b>2,567</b>	<b>1,996</b>	<b>3,405</b>	<b>2,417</b>	<b>2,458</b>	<b>2,750</b>	<b>3,854</b>	<b>2,440</b>	<b>2,635</b>	<b>3,571</b>
02 Meat and edible meat offal.	17,229	1,291	1,336	1,393	1,055	1,721	1,420	1,628	1,725	1,405	1,101	1,438	1,716
03 Fish and crustaceans.	2,916	15	332	2	165	291	141	165	6	1,507	28	187	78
04 Dairy produce; eggs; honey	12,512	1,009	586	1,172	772	1,393	856	665	1,019	943	1,310	1,010	1,777
<b>II VEGETABLE PRODUCTS</b>	<b>57,002</b>	<b>5,429</b>	<b>1,530</b>	<b>14,465</b>	<b>7,303</b>	<b>1,407</b>	<b>856</b>	<b>1,069</b>	<b>5,983</b>	<b>1,341</b>	<b>3,474</b>	<b>903</b>	<b>13,242</b>
06 Live trees and other plants;	83	-	-	-	-	-	-	-	-	-	49	34	-
07 Vegetables and certain roots and tubers.	2,626	241	299	196	118	218	161	139	213	187	252	301	299
08 Fruit and nuts; peel of citrus fruit or melons.	235	25	14	18	14	25	13	16	19	20	21	20	29
09 Coffee, tea, maté and spices.	488	35	19	29	62	33	66	42	54	10	41	70	27
10 Cereals.	42,631	3,794	26	13,244	6,520	79	1	67	4,808	49	2,625	44	11,373
<i>Rice, whether or not polished or glazed</i>	36,355	2,111	2	13,211	6,508	17	0	9	4,749	0	2,623	1	7,125
<i>Volume / Quantity</i>	103,009	5,911	2	38,501	18,916	20	0	6	13,046	0	6,011	1	20,597
<i>Unit Price</i>	0.35	0.36	0.89	0.34	0.34	0.88	0.83	1.54	0.36	1.12	0.44	0.92	0.35
<i>Broken rice</i>	5,810	1,608	0	0	0	0	0	-	-	1	1	-	4,200
<i>Volume / Quantity</i>	15,053	5,052	0	0	0	0	0	-	-	1	1	-	10,000
<i>Unit Price</i>	0.39	0.32	10.75	0.82	0.60	3.16	0.59	803	881	1,073	461	433	1,514
11 Products of the milling industry.	10,586	1,306	1,170	978	589	904	474	803	834	566	431	362	678
<i>Wheat or meslin flour</i>	7,688	834	1,154	799	413	732	257	630	834	586	11	243	301
<i>Volume / Quantity</i>	6,172	451	1,147	708	712	994	274	488	586	258	39.82	1.49	2.25
<i>Unit Price</i>	1.25	1.85	1.01	1.13	0.58	0.74	0.94	1.29	1.42	2.19	39.82	1.49	2.25
12 Oil seeds and oleaginous fruits.	14	1	2	0	0	1	0	0	8	1	0	1	0
13 Lac; gums, resins and alike.	338	26	0	-	0	146	141	-	0	0	24	-	0
<b>III FATS AND OILS, WAXES</b>	<b>13,540</b>	<b>359</b>	<b>867</b>	<b>923</b>	<b>793</b>	<b>1,638</b>	<b>1,325</b>	<b>390</b>	<b>1,366</b>	<b>3,811</b>	<b>821</b>	<b>540</b>	<b>706</b>
15 Animal or vegetable fats and oils; waxes.	13,540	359	867	923	793	1,638	1,325	390	1,366	3,811	821	540	706
<i>Palm oil and its fractions,</i>	11,536	94	716	749	659	1,388	1,176	365	1,131	3,724	732	259	541
<i>Volume / Quantity</i>	2,321	7	235	369	534	679	211	78	132	10	3	12	51
<i>Unit Price</i>	4.97	14.19	3.05	2.03	1.23	2.04	5.57	4.70	8.60	371.71	218.66	21.50	10.61
<b>IV BEVERAGES, AND TOBACCO</b>	<b>46,720</b>	<b>3,310</b>	<b>3,721</b>	<b>4,493</b>	<b>3,339</b>	<b>5,259</b>	<b>3,851</b>	<b>4,458</b>	<b>3,740</b>	<b>2,752</b>	<b>5,368</b>	<b>2,924</b>	<b>3,506</b>
16 Preparations of meat or fish.	4,727	560	320	517	177	327	351	543	449	361	299	417	406
17 Sugars and sugar confectionery.	7,363	256	510	696	474	744	435	368	785	186	2,126	478	306
18 Cocoa and cocoa preparations.	689	50	54	7	75	89	53	112	44	7	65	34	99
19 Cereals, flour, starch or milk.	6,106	615	254	403	476	672	297	579	557	501	579	340	834
20 Preparations of vegetables, fruit or nuts.	3,271	163	172	218	150	431	356	352	451	405	193	150	229
21 Miscellaneous edible preparations.	7,747	582	512	899	502	872	747	544	485	327	636	894	748
22 Beverages, spirits and vinegar.	9,052	898	266	749	1,044	1,013	1,211	802	659	662	645	504	600

**Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
23	43	4	12	1	1	1	1	5	2	5	5	4	2
24	7,721	182	1,621	1,004	441	1,111	399	1,152	309	298	820	103	282
	7,548	154	1,620	975	441	1,081	351	1,150	302	298	820	74	281
	62,799	9,201	260	35,056	20	9,057	8,761	73	34	35	59	1	242
	0.12	0.02	6.22	0.03	22.50	0.12	0.04	15.77	8.87	8.50	14.01	85.00	1.16
<b>V</b>	<b>80,502</b>	<b>9,464</b>	<b>1,044</b>	<b>14,334</b>	<b>2,567</b>	<b>5,175</b>	<b>8,746</b>	<b>6,146</b>	<b>4,509</b>	<b>5,002</b>	<b>3,336</b>	<b>15,686</b>	<b>4,492</b>
25	2,043	86	317	269	92	237	172	144	150	93	142	218	123
27	78,460	9,377	727	14,065	2,476	4,938	8,574	6,002	4,360	4,909	3,194	15,467	4,369
	75,036	9,136	269	13,651	2,472	4,786	8,324	5,559	4,065	4,778	2,751	15,399	3,847
	413	20	13	40	68	54	26	60	17	14	54	33	15
	182	457	21	342	37	88	321	93	238	344	51	470	257
	335	20	12	41	-	61	31	33	35	21	46	23	13
	224	22	11	0	-	55	23	22	11	22	23	22	13
	1.49	0.88	1.08	866.27	0	1.10	1.37	1.50	3.05	0.94	2.06	1.01	1.06
	2,743	202	303	374	0	69	219	345	260	77	397	-	498
	297	100	100	60	0	0	0	15	0	0	20	-	0
<b>VI</b>	<b>22,919</b>	<b>2,070</b>	<b>1,020</b>	<b>1,893</b>	<b>2,085</b>	<b>2,154</b>	<b>1,622</b>	<b>2,593</b>	<b>2,217</b>	<b>1,768</b>	<b>1,772</b>	<b>1,556</b>	<b>2,168</b>
28	2,032	77	178	203	221	177	128	234	279	83	214	164	75
29	2,994	152	166	373	361	283	117	351	283	301	84	184	338
30	3,663	232	39	380	267	298	198	406	472	410	313	139	508
31	108	14	-	-	69	-	-	-	10	16	-	-	-
32	1,240	90	48	75	108	72	156	24	107	155	201	128	76
33	4,604	581	143	250	308	464	356	457	362	278	352	702	349
34	4,120	607	146	370	469	288	274	565	259	136	269	118	620
35	354	18	13	14	10	24	70	26	86	21	22	5	46
36	730	33	119	58	83	140	33	31	95	-	68	-	70
37	329	56	1	-	53	73	1	56	49	7	0	28	4
38	2,744	209	166	170	136	336	290	442	216	361	248	88	82
<b>VII</b>	<b>12,925</b>	<b>994</b>	<b>626</b>	<b>1,211</b>	<b>978</b>	<b>910</b>	<b>1,124</b>	<b>1,118</b>	<b>1,247</b>	<b>813</b>	<b>1,191</b>	<b>1,261</b>	<b>1,453</b>
39	9,872	761	510	903	708	717	797	841	907	621	919	959	1,229
40	3,052	233	116	307	270	193	327	277	340	191	272	302	225
	712	49	25	62	46	65	104	41	76	20	70	113	41
42	712	49	25	62	46	65	104	41	76	20	70	113	41
<b>IX</b>	<b>1,193</b>	<b>70</b>	<b>7</b>	<b>38</b>	<b>127</b>	<b>148</b>	<b>91</b>	<b>216</b>	<b>196</b>	<b>126</b>	<b>83</b>	<b>17</b>	<b>75</b>
44	1,189	70	6	38	127	148	91	215	195	126	81	17	75
<b>X</b>	<b>4,919</b>	<b>717</b>	<b>187</b>	<b>487</b>	<b>175</b>	<b>298</b>	<b>356</b>	<b>656</b>	<b>458</b>	<b>276</b>	<b>432</b>	<b>299</b>	<b>578</b>
47	237	13	6	58	13	26	13	26	13	7	14	7	40



**Table 5.1. Liberia: Import of Goods, c.i.f. values, by Harmonized System (HS), monthly data for 2007**

	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
48 Paper and paperboard;	3,668	415	146	423	145	242	236	423	372	248	300	208	509
49 Printed books, newspapers, pictures.	1,014	289	34	6	17	30	107	207	72	22	118	84	29
<b>XI TEXTILES AND TEXTILE ARTICLES</b>	<b>15,506</b>	<b>796</b>	<b>741</b>	<b>1,411</b>	<b>1,156</b>	<b>1,684</b>	<b>1,619</b>	<b>1,267</b>	<b>1,489</b>	<b>1,052</b>	<b>1,559</b>	<b>1,595</b>	<b>1,137</b>
52 Cotton.	1,315	37	67	67	25	272	168	127	51	44	198	213	45
54 Man-made filaments.	197	26	63	19	6	54	3	-	18	-	8	-	-
55 Man-made staple fibres.	1,199	13	46	244	-	95	84	90	162	93	159	124	88
56 Wadding, felt and nonwovens.	149	28	10	16	2	30	8	6	6	7	13	7	15
57 Carpets and other textile floor coverings.	312	1	22	55	1	35	56	37	2	44	46	1	11
58 Woven fabrics.	32	0	-	5	-	4	3	0	2	0	6	10	1
59 Coated, covered or laminated textile fabrics.	65	-	1	24	3	0	1	34	1	0	-	1	0
61 Clothing accessories knitted or crocheted.	799	85	31	78	91	101	126	24	36	12	59	89	67
62 Clothing accessories not knitted or crocheted.	607	83	36	71	57	54	80	30	21	3	65	28	76
63 Other textile articles; sets; rags.	10,824	523	465	832	970	1,037	1,083	918	1,189	847	1,004	1,122	834
	<b>10,301</b>	<b>505</b>	<b>448</b>	<b>810</b>	<b>950</b>	<b>954</b>	<b>1,021</b>	<b>881</b>	<b>1,113</b>	<b>814</b>	<b>962</b>	<b>1,028</b>	<b>814</b>
	<b>8,082</b>	<b>349</b>	<b>324</b>	<b>603</b>	<b>746</b>	<b>717</b>	<b>902</b>	<b>671</b>	<b>975</b>	<b>607</b>	<b>784</b>	<b>717</b>	<b>688</b>
	<b>1.27</b>	<b>1.45</b>	<b>1.39</b>	<b>1.34</b>	<b>1.27</b>	<b>1.33</b>	<b>1.13</b>	<b>1.31</b>	<b>1.14</b>	<b>1.34</b>	<b>1.23</b>	<b>1.43</b>	<b>1.18</b>
	<b>3,909</b>	<b>335</b>	<b>288</b>	<b>230</b>	<b>237</b>	<b>457</b>	<b>395</b>	<b>361</b>	<b>441</b>	<b>106</b>	<b>426</b>	<b>314</b>	<b>319</b>
<b>XII FOOTWEAR</b>	<b>3,586</b>	<b>322</b>	<b>278</b>	<b>220</b>	<b>193</b>	<b>411</b>	<b>365</b>	<b>357</b>	<b>426</b>	<b>87</b>	<b>398</b>	<b>258</b>	<b>273</b>
64 Footwear, gaiters and the like.	101	6	8	2	11	3	3	3	6	17	10	28	2
65 Headgear and parts thereof.	148	2	0	7	32	43	16	1	9	1	6	24	7
66 Umbrellas, walking, seat-sticks, whips.		5	2	0	0	1	11	1	1	1	11	4	37
67 Feathers and down; artificial flowers.	75	5	2	0	0	1	11	1	1	1	11	4	37
<b>XIII CONSTRUCTION MATERIALS, CERAMICS</b>	<b>5,006</b>	<b>275</b>	<b>186</b>	<b>299</b>	<b>207</b>	<b>345</b>	<b>338</b>	<b>1,060</b>	<b>552</b>	<b>810</b>	<b>387</b>	<b>302</b>	<b>246</b>
68 Stone, plaster, cement, etc..	235	28	5	17	37	12	9	6	38	31	17	15	20
69 Ceramic products.	2,388	195	93	167	146	121	250	276	411	164	163	204	198
70 Glass and glassware.	2,383	51	88	114	24	212	79	778	102	615	207	83	29
<b>XIV PRECIOUS STONES AND METALS</b>	<b>11</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>5</b>	<b>0</b>	<b>0</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>0</b>	<b>0</b>	<b>3</b>
<b>XV BASE METALS</b>	<b>33,920</b>	<b>2,279</b>	<b>1,784</b>	<b>1,674</b>	<b>1,863</b>	<b>2,751</b>	<b>2,565</b>	<b>4,359</b>	<b>4,897</b>	<b>2,197</b>	<b>4,068</b>	<b>2,815</b>	<b>2,668</b>
72 Iron and steel.	21,960	1,339	1,001	633	1,323	1,424	1,580	3,201	3,356	1,211	2,839	1,836	2,217
	<b>7,698</b>	<b>-</b>	<b>556</b>	<b>58</b>	<b>648</b>	<b>882</b>	<b>762</b>	<b>967</b>	<b>1,417</b>	<b>636</b>	<b>1,086</b>	<b>305</b>	<b>381</b>
	<b>33</b>	<b>-</b>	<b>3</b>	<b>0</b>	<b>1</b>	<b>24</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>0</b>	<b>0</b>
	<b>237</b>	<b>986</b>	<b>-</b>	<b>-</b>	<b>50</b>	<b>-</b>	<b>246</b>	<b>717</b>	<b>725</b>	<b>-</b>	<b>515</b>	<b>1,215</b>	<b>1,518</b>
	<b>1,250</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>116</b>	<b>1,126</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>3</b>
	<b>5</b>	<b>508</b>	<b>-</b>	<b>474</b>	<b>517</b>	<b>600</b>	<b>518</b>	<b>689</b>	<b>722</b>	<b>722</b>	<b>777</b>	<b>355</b>	<b>220</b>
73 Articles of iron or steel.	6,373	734	229	622	247	661	600	518	689	722	777	355	220
74 Copper and articles thereof.	108	-	20	21	-	3	2	4	4	3	3	49	1
76 Aluminium and articles thereof.	1,701	37	242	147	49	77	13	192	416	55	107	280	86

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	2007	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
80 Tin and articles thereof.	25	-	8	-	-	0	5	1	-	-	10	-	-
82 Tools, cutlery, spoons and forks.	2,253	131	190	151	210	308	180	270	123	157	220	219	94
83 Miscellaneous articles of base metal.	1,491	38	85	101	34	277	185	173	308	50	113	76	51
<b>XVI MACHINERY AND EQUIPMENT</b>	<b>54,600</b>	<b>2,601</b>	<b>3,569</b>	<b>4,209</b>	<b>5,715</b>	<b>5,741</b>	<b>4,054</b>	<b>3,748</b>	<b>4,712</b>	<b>3,843</b>	<b>6,254</b>	<b>4,889</b>	<b>5,265</b>
84 Boilers, machinery appliances.	20,612	780	1,920	1,381	1,254	760	1,017	1,373	2,174	1,346	4,221	1,641	2,745
85 Electrical equipment.	33,988	1,821	1,649	2,828	4,461	4,981	3,037	2,375	2,538	2,497	2,033	3,248	2,520
Generating sets and rotary converters.	5,311	443	231	633	30	111	589	600	459	762	377	604	472
Volume / Quantity	4	0	0	1	0	0	0	0	0	0	0	0	0
Unit Price	1,453	2,203	734	993	537	897	1,238	1,705	1,308	1,862	1,428	2,847	1,830
USD/UNI	5,685	244	660	662	728	1,033	340	477	596	193	146	146	458
Primary batteries	2,350	96	43	317	330	340	116	280	476	161	7	63	120
Volume / Quantity	2.42	2.54	15.46	2.09	2.21	3.04	2.92	1.70	1.25	1.20	19.55	2.33	3.80
Unit Price	5,547	-	14	15	1,644	2,446	72	1	12	84	318	872	70
Transmission apparatus	21	-	0	0	0	0	0	0	0	0	10	5	5
Volume / Quantity	24,236	606	1,946	2,198	1,725	1,563	1,072	1,723	2,997	2,921	2,535	2,243	2,706
Unit Price	18	-	-	-	2	-	-	2	-	2	5	7	-
Railway equipment of all kinds.	24,200	605	1,946	2,198	1,724	1,559	1,072	1,713	2,997	2,917	2,531	2,231	2,706
Vehicles.	18	0	-	-	-	4	-	7	0	1	-	5	-
Ships, boats and floating structures.	906	38	25	66	33	249	53	51	67	95	121	57	49
<b>XVIII OPTICAL, MEDICAL APPARATUS</b>	816	38	18	59	31	242	44	49	63	92	95	37	49
Optical, medical instruments and apparatus.	82	0	7	7	2	6	9	1	3	3	25	20	0
Clocks and watches and parts thereof.	<b>4,156</b>	<b>260</b>	<b>102</b>	<b>327</b>	<b>271</b>	<b>484</b>	<b>368</b>	<b>403</b>	<b>423</b>	<b>251</b>	<b>519</b>	<b>516</b>	<b>233</b>
<b>XX MISCELLANEOUS ARTICLES</b>	2,912	173	70	227	217	400	157	331	317	203	372	295	150
Furniture.	549	27	9	32	7	17	90	26	64	16	68	138	54
Toys, games and sports requisites.	695	60	23	68	47	67	120	46	43	32	78	82	29
Miscellaneous manufactured articles.	<b>415,343</b>	<b>31,965</b>	<b>19,921</b>	<b>50,887</b>	<b>30,621</b>	<b>33,733</b>	<b>30,958</b>	<b>32,117</b>	<b>38,123</b>	<b>31,037</b>	<b>34,857</b>	<b>38,665</b>	<b>42,458</b>
<b>TOTAL</b>	109,588	23,293	6,981	9,539	4,192	14,646	12,657	5,438	-	10,253	8,377	8,168	6,046
Tax exempt imports, excluding imports by embassies and representative offices of international organisations	<b>524,931</b>	<b>55,258</b>	<b>26,902</b>	<b>60,426</b>	<b>34,813</b>	<b>48,379</b>	<b>43,615</b>	<b>37,555</b>	<b>38,123</b>	<b>41,290</b>	<b>43,234</b>	<b>46,834</b>	<b>48,504</b>
<b>TOTAL IMPORTS</b>													

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	2007	In %	2007-Q1	2007-Q2	2007-Q3	2007-Q4
012	Algeria	DZ	870	0.21	150	473	136	111
032	Argentina	AR	2,684	0.65	884	762	406	632
036	Australia	AU	16	0.00	-	-	-	16
040	Austria	AT	390	0.09	50	69	123	148
050	Bangladesh	BD	1,070	0.26	-	52	569	448
<b>056</b>	<b>Belgium</b>	<b>BE</b>	<b>21,808</b>	<b>5.25</b>	<b>7,668</b>	<b>5,951</b>	<b>4,155</b>	<b>4,033</b>
<b>076</b>	<b>Brazil</b>	<b>BR</b>	<b>16,626</b>	<b>4.00</b>	<b>3,884</b>	<b>3,656</b>	<b>3,987</b>	<b>5,098</b>
084	Belize	BZ	366	0.09	-	366	-	0
120	Cameroon	CM	5,114	1.23	5,104	-	10	0
124	Canada	CA	2,742	0.66	418	446	719	1,159
132	Cape Verde	CV	14	0.00	-	-	-	14
144	Sri Lanka	LK	173	0.04	13	-	125	34
152	Chile	CL	1,096	0.26	182	295	228	392
<b>156</b>	<b>China</b>	<b>CN</b>	<b>85,762</b>	<b>20.65</b>	<b>18,478</b>	<b>21,497</b>	<b>20,992</b>	<b>24,795</b>
158	Taiwan, Province of China	TW	547	0.13	110	325	46	66
170	Colombia	CO	415	0.10	87	100	156	72
191	Croatia	HR	1,253	0.30	-	127	500	627
196	Cyprus	CY	63	0.02	-	-	51	11
203	Czech Republic	CZ	109	0.03	-	-	-	109
204	Benin	BJ	11	0.00	-	-	-	11
208	Denmark	DK	2,065	0.50	754	458	361	493
246	Finland	FI	698	0.17	641	45	12	0
<b>250</b>	<b>France</b>	<b>FR</b>	<b>18,888</b>	<b>4.55</b>	<b>6,920</b>	<b>1,495</b>	<b>2,012</b>	<b>8,461</b>
270	Gambia	GM	690	0.17	99	267	126	198
276	Germany	DE	10,396	2.50	2,167	2,584	3,361	2,284
288	Ghana	GH	2,752	0.66	452	570	902	827
324	Guinea	GN	1,616	0.39	64	610	565	376
348	Hungary	HU	100	0.02	-	-	100	0
<b>356</b>	<b>India</b>	<b>IN</b>	<b>22,809</b>	<b>5.49</b>	<b>2,916</b>	<b>5,535</b>	<b>6,854</b>	<b>7,504</b>
360	Indonesia	ID	6,177	1.49	565	841	4,122	649
364	Iran, Islamic Republic of	IR	136	0.03	-	-	44	92
372	Ireland	IE	141	0.03	141	-	-	0
376	Israel	IL	2,539	0.61	233	105	795	1,407
380	Italy	IT	4,193	1.01	431	374	1,175	2,212
<b>384</b>	<b>Cote D'ivoire</b>	<b>CI</b>	<b>23,545</b>	<b>5.67</b>	<b>7,975</b>	<b>5,768</b>	<b>7,170</b>	<b>2,631</b>
392	Japan	JP	1,951	0.47	276	256	866	553
404	Kenya	KE	669	0.16	70	109	488	1
408	Korea, Democratic People's R	KP	53	0.01	-	53	-	0
410	Korea, Republic of	KR	1,097	0.26	54	306	373	365
414	Kuwait	KW	21	0.00	21	-	-	0
<b>422</b>	<b>Lebanon</b>	<b>LB</b>	<b>12,561</b>	<b>3.02</b>	<b>3,773</b>	<b>3,029</b>	<b>2,965</b>	<b>2,794</b>
430	Liberia	LR	3,664	0.88	-	-	-	3,664
440	Lithuania	LT	40	0.01	-	-	20	20
454	Malawi	MW	29	0.01	-	-	-	29
<b>458</b>	<b>Malaysia</b>	<b>MY</b>	<b>10,781</b>	<b>2.60</b>	<b>2,069</b>	<b>3,712</b>	<b>2,540</b>	<b>2,460</b>
466	Mali	ML	6	0.00	-	-	-	6
470	Malta	MT	353	0.09	128	55	42	127
478	Mauritania	MR	624	0.15	323	301	-	0
480	Mauritius	MU	44	0.01	-	23	21	0
504	Morocco	MA	2,911	0.70	1,268	762	597	284
512	Oman	OM	1,704	0.41	296	553	533	322
<b>528</b>	<b>Netherlands</b>	<b>NL</b>	<b>31,019</b>	<b>7.47</b>	<b>9,940</b>	<b>4,094</b>	<b>8,382</b>	<b>8,603</b>
554	New Zealand	NZ	132	0.03	77	56	-	0

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	2007	In %	2007-Q1	2007-Q2	2007-Q3	2007-Q4
<b>566</b>	<b>Nigeria</b>	<b>NG</b>	<b>12,820</b>	<b>3.09</b>	<b>186</b>	<b>3,613</b>	<b>3,147</b>	<b>5,874</b>
578	Norway	NO	8	0.00	-	-	8	0
586	Pakistan	PK	181	0.04	14	127	39	0
591	Panama	PA	1,361	0.33	-	-	1,361	0
604	Peru	PE	1,340	0.32	35	66	436	803
616	Poland	PL	365	0.09	138	39	50	138
620	Portugal	PT	49	0.01	25	-	-	24
642	Romania	RO	78	0.02	25	-	53	0
682	Saudi Arabia	SA	1,620	0.39	265	544	334	476
686	Senegal	SN	1,791	0.43	420	645	576	150
694	Sierra Leone	SL	31	0.01	-	-	-	31
702	Singapore	SG	3,556	0.86	1,150	1,009	873	524
703	Slovakia	SK	19	0.00	-	-	19	0
704	Viet Nam	VN	91	0.02	59	-	32	0
705	Slovenia	SI	33	0.01	-	16	-	17
706	Somalia	SO	14	0.00	-	-	-	14
710	South Africa	ZA	5,212	1.25	2,519	1,367	816	510
724	Spain	ES	3,583	0.86	682	1,064	753	1,085
752	Sweden	SE	3,849	0.93	80	3,405	231	133
756	Switzerland	CH	6,377	1.54	5,059	97	107	1,113
760	Syrian Arab Republic	SY	451	0.11	49	103	127	172
762	Tajikistan	TJ	-	-	-	-	-	0
764	Thailand	TH	3,075	0.74	362	398	1,043	1,272
768	Togo	TG	447	0.11	90	136	153	68
<b>784</b>	<b>United Arab Emirates</b>	<b>AE</b>	<b>17,841</b>	<b>4.30</b>	<b>5,632</b>	<b>4,791</b>	<b>3,967</b>	<b>3,452</b>
788	Tunisia	TN	417	0.10	126	182	19	90
792	Turkey	TR	3,140	0.76	295	386	442	2,018
804	Ukraine	UA	1,471	0.35	-	-	-	1,471
818	Egypt	EG	2,212	0.53	557	831	375	449
<b>826</b>	<b>United Kingdom</b>	<b>GB</b>	<b>16,364</b>	<b>3.94</b>	<b>2,438</b>	<b>5,244</b>	<b>3,462</b>	<b>5,221</b>
834	Tanzania, United Republic of	TZ	98	0.02	-	-	57	41
<b>840</b>	<b>United States</b>	<b>US</b>	<b>21,577</b>	<b>5.19</b>	<b>3,756</b>	<b>5,075</b>	<b>6,096</b>	<b>6,649</b>
858	Uruguay	UY	38	0.01	-	19	-	19
876	Wallis and Futuna	WF	16	0.00	-	16	-	0
887	Yemen	YE	49	0.01	-	14	16	19
	No COS Number	ZZ	238	0.06	132	45	54	7
<b>88</b>	<b>TOTAL</b>		<b>415,343</b>	<b>100.00</b>	<b>102,773</b>	<b>95,312</b>	<b>101,277</b>	<b>115,980</b>

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
012	Algeria	DZ	97	25	29	165	198	109
032	Argentina	AR	505	148	230	358	342	62
036	Australia	AU	-	-	-	-	-	-
040	Austria	AT	25	-	25	20	24	25
050	Bangladesh	BD	-	-	-	7	27	19
<b>056</b>	<b>Belgium</b>	<b>BE</b>	<b>976</b>	<b>1,764</b>	<b>4,928</b>	<b>968</b>	<b>1,441</b>	<b>3,542</b>
<b>076</b>	<b>Brazil</b>	<b>BR</b>	<b>1,719</b>	<b>615</b>	<b>1,551</b>	<b>904</b>	<b>1,552</b>	<b>1,201</b>
084	Belize	BZ	-	-	-	366	-	-
120	Cameroon	CM	2,601	-	2,503	-	-	-
124	Canada	CA	202	14	201	192	74	179
132	Cape Verde	CV	-	-	-	-	-	-
144	Sri Lanka	LK	-	13	-	-	-	-
152	Chile	CL	30	69	83	97	113	85
<b>156</b>	<b>China</b>	<b>CN</b>	<b>3,187</b>	<b>2,426</b>	<b>12,865</b>	<b>9,367</b>	<b>6,149</b>	<b>5,981</b>
158	Taiwan, Province of China	TW	66	21	23	82	121	122
170	Colombia	CO	25	61	-	-	50	50
191	Croatia	HR	-	-	-	-	-	127
196	Cyprus	CY	-	-	-	-	-	-
203	Czech Republic	CZ	-	-	-	-	-	-
204	Benin	BJ	-	-	-	-	-	-
208	Denmark	DK	212	234	309	66	245	147
246	Finland	FI	462	-	179	-	15	30
<b>250</b>	<b>France</b>	<b>FR</b>	<b>4,914</b>	<b>1,223</b>	<b>783</b>	<b>490</b>	<b>707</b>	<b>298</b>
270	Gambia	GM	9	25	64	35	129	102
276	Germany	DE	536	849	782	586	1,070	928
288	Ghana	GH	314	21	117	144	156	271
324	Guinea	GN	64	-	-	-	545	66
348	Hungary	HU	-	-	-	-	-	-
<b>356</b>	<b>India</b>	<b>IN</b>	<b>707</b>	<b>781</b>	<b>1,429</b>	<b>1,861</b>	<b>2,206</b>	<b>1,468</b>
360	Indonesia	ID	282	66	218	255	229	358
364	Iran, Islamic Republic of	IR	-	-	-	-	-	-
372	Ireland	IE	-	-	141	-	-	-
376	Israel	IL	193	25	15	33	12	60
380	Italy	IT	40	107	284	90	112	172
<b>384</b>	<b>Cote D'ivoire</b>	<b>CI</b>	<b>3,954</b>	<b>49</b>	<b>3,972</b>	<b>2,326</b>	<b>3,270</b>	<b>172</b>
392	Japan	JP	-	76	200	40	69	146
404	Kenya	KE	-	-	70	62	-	47
408	Korea, Democratic People's R	KP	-	-	-	53	-	-
410	Korea, Republic of	KR	54	-	-	98	101	108
414	Kuwait	KW	-	-	21	-	-	-
<b>422</b>	<b>Lebanon</b>	<b>LB</b>	<b>1,357</b>	<b>897</b>	<b>1,519</b>	<b>944</b>	<b>1,139</b>	<b>946</b>
430	Liberia	LR	-	-	-	-	-	-
440	Lithuania	LT	-	-	-	-	-	-
454	Malawi	MW	-	-	-	-	-	-
<b>458</b>	<b>Malaysia</b>	<b>MY</b>	<b>275</b>	<b>700</b>	<b>1,094</b>	<b>762</b>	<b>1,537</b>	<b>1,413</b>
466	Mali	ML	-	-	-	-	-	-
470	Malta	MT	-	107	21	-	-	55
478	Mauritania	MR	-	323	-	161	-	140
480	Mauritius	MU	-	-	-	23	-	-
504	Morocco	MA	411	239	618	268	390	103
512	Oman	OM	205	34	56	272	240	41
<b>528</b>	<b>Netherlands</b>	<b>NL</b>	<b>3,648</b>	<b>1,249</b>	<b>5,043</b>	<b>1,278</b>	<b>1,550</b>	<b>1,266</b>
554	New Zealand	NZ	-	77	-	-	-	56

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	Jan-07	Feb-07	Mar-07	Apr-07	May-07	Jun-07
<b>566</b>	<b>Nigeria</b>	<b>NG</b>	<b>135</b>	<b>31</b>	<b>19</b>	<b>53</b>	<b>1,436</b>	<b>2,124</b>
578	Norway	NO	-	-	-	-	-	-
586	Pakistan	PK	-	-	14	45	82	-
591	Panama	PA	-	-	-	-	-	-
604	Peru	PE	-	35	-	-	-	66
616	Poland	PL	22	50	66	7	32	-
620	Portugal	PT	25	-	-	-	-	-
642	Romania	RO	-	25	-	-	-	-
682	Saudi Arabia	SA	184	10	71	130	211	204
686	Senegal	SN	24	48	347	28	150	468
694	Sierra Leone	SL	-	-	-	-	-	-
702	Singapore	SG	299	673	178	229	543	237
703	Slovakia	SK	-	-	-	-	-	-
704	Viet Nam	VN	-	-	59	-	-	-
705	Slovenia	SI	-	-	-	-	16	-
706	Somalia	SO	-	-	-	-	-	-
710	South Africa	ZA	85	2,215	218	666	682	18
724	Spain	ES	167	207	307	144	524	395
752	Sweden	SE	13	51	16	2,756	519	129
756	Switzerland	CH	170	12	4,877	23	-	74
760	Syrian Arab Republic	SY	-	-	49	76	10	18
762	Tajikistan	TJ	-	-	-	-	-	-
764	Thailand	TH	61	140	161	125	91	182
768	Togo	TG	4	29	56	40	64	31
<b>784</b>	<b>United Arab Emirates</b>	<b>AE</b>	<b>1,482</b>	<b>1,691</b>	<b>2,460</b>	<b>1,164</b>	<b>2,436</b>	<b>1,191</b>
788	Tunisia	TN	6	78	41	-	71	111
792	Turkey	TR	203	40	52	117	193	77
804	Ukraine	UA	-	-	-	-	-	-
818	Egypt	EG	244	221	91	118	371	342
<b>826</b>	<b>United Kingdom</b>	<b>GB</b>	<b>859</b>	<b>809</b>	<b>769</b>	<b>785</b>	<b>834</b>	<b>3,625</b>
834	Tanzania, United Republic of	TZ	-	-	-	-	-	-
<b>840</b>	<b>United States</b>	<b>US</b>	<b>863</b>	<b>1,258</b>	<b>1,635</b>	<b>1,698</b>	<b>1,621</b>	<b>1,756</b>
858	Uruguay	UY	-	-	-	-	19	-
876	Wallis and Futuna	WF	-	-	-	-	-	16
887	Yemen	YE	-	-	-	-	14	-
	No COS Number	ZZ	50	58	24	45	-	-
<b>88</b>	<b>TOTAL</b>		<b>31,965</b>	<b>19,921</b>	<b>50,887</b>	<b>30,621</b>	<b>33,733</b>	<b>30,958</b>

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
012	Algeria	DZ	-	55	81	48	35	29
032	Argentina	AR	160	131	114	284	221	127
036	Australia	AU	-	-	-	-	-	16
040	Austria	AT	-	103	20	25	45	78
050	Bangladesh	BD	-	329	240	307	-	142
<b>056</b>	<b>Belgium</b>	<b>BE</b>	<b>937</b>	<b>1,733</b>	<b>1,485</b>	<b>943</b>	<b>535</b>	<b>2,555</b>
<b>076</b>	<b>Brazil</b>	<b>BR</b>	<b>1,428</b>	<b>1,379</b>	<b>1,181</b>	<b>1,747</b>	<b>1,762</b>	<b>1,589</b>
084	Belize	BZ	-	-	-	-	-	-
120	Cameroon	CM	10	-	-	-	-	-
124	Canada	CA	446	153	120	561	227	371
132	Cape Verde	CV	-	-	-	-	14	-
144	Sri Lanka	LK	-	125	-	34	-	-
152	Chile	CL	98	70	60	94	208	90
<b>156</b>	<b>China</b>	<b>CN</b>	<b>6,839</b>	<b>11,077</b>	<b>3,077</b>	<b>4,728</b>	<b>4,846</b>	<b>15,221</b>
158	Taiwan, Province of China	TW	-	46	-	-	66	-
170	Colombia	CO	135	21	-	21	26	25
191	Croatia	HR	250	125	125	125	251	250
196	Cyprus	CY	51	-	-	-	11	-
203	Czech Republic	CZ	-	-	-	16	-	92
204	Benin	BJ	-	-	-	-	11	-
208	Denmark	DK	154	165	41	180	145	168
246	Finland	FI	-	-	12	-	-	-
<b>250</b>	<b>France</b>	<b>FR</b>	<b>775</b>	<b>623</b>	<b>613</b>	<b>1,614</b>	<b>6,327</b>	<b>520</b>
270	Gambia	GM	51	27	49	82	98	19
276	Germany	DE	1,275	985	1,101	856	541	888
288	Ghana	GH	170	625	107	423	296	108
324	Guinea	GN	158	261	147	-	302	74
348	Hungary	HU	-	19	82	-	-	-
<b>356</b>	<b>India</b>	<b>IN</b>	<b>1,863</b>	<b>3,094</b>	<b>1,897</b>	<b>4,928</b>	<b>1,146</b>	<b>1,430</b>
360	Indonesia	ID	263	142	3,718	129	75	444
364	Iran, Islamic Republic of	IR	-	44	-	-	-	92
372	Ireland	IE	-	-	-	-	-	-
376	Israel	IL	56	56	683	903	86	418
380	Italy	IT	179	816	180	97	265	1,849
<b>384</b>	<b>Cote D'ivoire</b>	<b>CI</b>	<b>2,425</b>	<b>90</b>	<b>4,655</b>	<b>48</b>	<b>2,418</b>	<b>165</b>
392	Japan	JP	175	337	355	240	119	194
404	Kenya	KE	442	46	-	-	1	-
408	Korea, Democratic People's R	KP	-	-	-	-	-	-
410	Korea, Republic of	KR	154	195	24	224	-	141
414	Kuwait	KW	-	-	-	-	-	-
<b>422</b>	<b>Lebanon</b>	<b>LB</b>	<b>1,227</b>	<b>1,009</b>	<b>729</b>	<b>773</b>	<b>1,470</b>	<b>550</b>
430	Liberia	LR	-	-	-	1,546	2,118	-
440	Lithuania	LT	-	-	20	20	-	-
454	Malawi	MW	-	-	-	-	29	-
<b>458</b>	<b>Malaysia</b>	<b>MY</b>	<b>660</b>	<b>1,202</b>	<b>677</b>	<b>1,081</b>	<b>362</b>	<b>1,017</b>
466	Mali	ML	-	-	-	-	6	-
470	Malta	MT	-	21	21	-	21	106
478	Mauritania	MR	-	-	-	-	-	-
480	Mauritius	MU	-	-	21	-	-	-
504	Morocco	MA	367	98	132	94	159	30
512	Oman	OM	171	191	171	163	114	45
<b>528</b>	<b>Netherlands</b>	<b>NL</b>	<b>1,654</b>	<b>5,156</b>	<b>1,571</b>	<b>2,012</b>	<b>1,264</b>	<b>5,327</b>
554	New Zealand	NZ	-	-	-	-	-	-

**Table 5.2. Liberia: Import of Goods, c.i.f. values, by contry of supply, ISO-3166-1, monthly data for 2007**

In thousands of US Dollars

NUM3	COUNTRY NAME	ALPHA2	Jul-07	Aug-07	Sep-07	Oct-07	Nov-07	Dec-07
<b>566</b>	<b>Nigeria</b>	<b>NG</b>	<b>2,831</b>	<b>125</b>	<b>191</b>	<b>506</b>	<b>5,123</b>	<b>245</b>
578	Norway	NO	8	-	-	-	-	-
586	Pakistan	PK	-	9	30	-	-	-
591	Panama	PA	-	-	1,361	-	-	-
604	Peru	PE	120	190	126	212	275	316
616	Poland	PL	36	14	-	55	41	42
620	Portugal	PT	-	-	-	-	-	24
642	Romania	RO	-	53	-	-	-	-
682	Saudi Arabia	SA	159	122	53	151	72	253
686	Senegal	SN	241	38	298	51	100	-
694	Sierra Leone	SL	-	-	-	31	-	-
702	Singapore	SG	237	566	70	357	108	60
703	Slovakia	SK	-	-	19	-	-	-
704	Viet Nam	VN	32	-	-	-	-	-
705	Slovenia	SI	-	-	-	17	-	-
706	Somalia	SO	-	-	-	-	14	-
710	South Africa	ZA	605	80	131	343	71	96
724	Spain	ES	384	275	94	244	498	343
752	Sweden	SE	48	109	74	59	34	39
756	Switzerland	CH	46	-	61	77	511	525
760	Syrian Arab Republic	SY	57	15	55	84	-	88
762	Tajikistan	TJ	-	-	-	-	-	-
764	Thailand	TH	79	495	470	779	171	322
768	Togo	TG	92	-	61	-	-	68
<b>784</b>	<b>United Arab Emirates</b>	<b>AE</b>	<b>1,334</b>	<b>1,754</b>	<b>879</b>	<b>1,515</b>	<b>1,028</b>	<b>909</b>
788	Tunisia	TN	6	13	-	12	78	-
792	Turkey	TR	164	135	142	193	1,547	278
804	Ukraine	UA	-	-	-	-	-	1,471
818	Egypt	EG	136	186	53	93	126	231
<b>826</b>	<b>United Kingdom</b>	<b>GB</b>	<b>787</b>	<b>1,556</b>	<b>1,119</b>	<b>3,301</b>	<b>1,226</b>	<b>693</b>
834	Tanzania, United Republic of	TZ	57	-	-	-	41	-
<b>840</b>	<b>United States</b>	<b>US</b>	<b>2,034</b>	<b>1,821</b>	<b>2,241</b>	<b>2,404</b>	<b>1,981</b>	<b>2,264</b>
858	Uruguay	UY	-	-	-	-	-	19
876	Wallis and Futuna	WF	-	-	-	-	-	-
887	Yemen	YE	-	16	-	19	-	-
	No COS Number	ZZ	54	-	-	7	-	-
<b>88</b>	<b>TOTAL</b>		<b>32,117</b>	<b>38,123</b>	<b>31,037</b>	<b>34,857</b>	<b>38,665</b>	<b>42,458</b>



# ***Liberia: 2008 Compilation Practice and Data Sources***

## **I. General**

Liberia's Balance of Payments (BOP) Statistics are compiled and disseminated by the Research, Policy and Planning Department (RP&PD) of the Central Bank of Liberia (CBL), employing a variety of data sources, including its own records, foreign trade statistics, specialized small-scale surveys and direct data collections, administrative records of government ministries and agencies, and data model based estimations.

In 1988 the compilation of balance of payments data in Liberia came to a halt, with the last balance of payments reported and published for 1987. It was re-established only in 2008 with the full set balance of payments statements for 2004-2007. Prior to that, in 2007, the CBL produced and disseminated partial balance of payments data for 2006.

For some balance of payments items, the data collected from primary sources are complimented by estimates, and some data are data model based estimates.

Balance of payments data are compiled and presented in millions of U.S. dollars. Stock data in Liberian Dollars (L\$) are converted into U.S. Dollar equivalence using the exchange rate prevailing at the end of the reporting period. Some transactions are reported in original currencies and converted into US dollars at the average period exchange rates – monthly, quarterly or annual, as appropriate.

Liberia's balance of payments is compiled annually in accordance with the recommendations of BPM5. However, treatment of *Technical Assistance* is consistent to the Sixth Edition of the Balance of Payments Manual. Accordingly, the United Nations Mission in Liberia (UNMIL) operating in Liberia in accordance with the United Nations (UN) Security Council resolution 1497 (2003) of 1 August 2003, is treated as an international organization – nonresident in Liberia. The international staff of UNMIL and other donor projects, such as foreign governments, European Union (EU), United Nations Organisations (UNO) and other international organizations is treated as non-residents in regard to Liberia – for simplicity and due to the lack of information on duration of their contracts.

A complete international investment position statement is not yet available.

## II. Specific Items:

### Balance of Payments

#### Current Account

##### **Goods**

The data for the goods component of the balance of payments are derived from foreign trade statistics – trade on general merchandise; from the Ministry of Lands, Mines and Energy (LME) – on non-monetary gold and diamonds; from major exporter enterprises – on rubber; and from National Port Authority (NPA) and National Airport Authority (NAA) – on *Goods procured in ports by carriers* by nonresident transport operators.

The CBL collects foreign trade statistics on a monthly basis from two main sources: Ministry of Commerce and Industry (MCI) - starting from data for 2000, and the BIVAC International Liberia (BIVAC)<sup>1</sup> - starting from data for 2004. The primary source of data is customs trade declarations, including Imports Permit Declaration (IPD) - MCI; Exports Permit Declaration (EPD) - MCI, as well as from Clean Report of Findings (CRF) - BIVAC; and Non-Negotiable Report of Findings (NNRF) - BIVAC.

Starting from data for January 2007, the BOP estimates on exports and imports of goods in trade statistics are based on the data reported by BIVAC; and the estimates for 2004-2006 on the data reported by MCI. The CBL verifies monthly trade data derived from the BIVAC and the MCI with the information obtained directly from enterprises, and adjusted as necessary.

The foreign trade data are then adjusted to reflect data on trade in non-monetary gold and diamond. In addition, an adjustment is made for imports undeclared and/or underreported to authorities.

The data on imports reported by BIVAC are available at both c.i.f. and f.o.b. values, while the data reported by MCI are at c.i.f. value, which are converted into FOB using the relevant ratios derived from BIVAC.

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<sup>1</sup> Bureau Veritas BIVAC Liberia Ltd - a wholly-owned subsidiary of the Bureau Veritas - BIVAC International, appointed by the Government of the Liberia as a Pre-Shipment Inspection (PSI) agent.

## **Services**

### ***Transportation***

The data on freight and insurance are extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports (debit). The freight is estimated using an average rate of 95 percent of the total of freight and insurance. It is then split into sea transport and air transport at the proportion of 95 percent and five percent respectively.

The *Transportation* component also covers *Supporting and Auxiliary Services* provided to nonresident transport operators (credit) in ports and airports, collected from NPA and NAA.

The *passenger travel* represents fares paid by residents to non-resident airlines (debit). The latter are derived from a data model that uses interview based information from foreign airlines in Liberia.

### ***Travel***

The credit entry of business travel covers purchases by nonresidents of goods and services in Liberia, including diplomatic staff and expatriates treated as nonresidents, military contingent of UNMIL, and other visitors, mainly business travelers. The category of expatriates covers international staff of UNMIL and other donor projects, such as foreign governments, EU, UNO and other international organizations.

The expenditure on local purchases by expatriates are derived from a comprehensive *Data Model on Foreign Assistance (FADM)*, which uses 1) actual detailed data on UNMIL expenditure and 2) the data on donor projects, disbursements and commitments, as available. The latter are collected from the Liberia Reconstruction and Development Committee (LRDC) – by donor projects, e.g. expenditure by donors each broken down by four Poverty Reduction Strategy (PRS) Development Pillars. In addition, the model also incorporates 3) the results of the Pilot Survey of Hotels in Monrovia.

The debit entry of business travel covers state budget expenditure on official travel derived from the Ministry of Finance of Liberia (MOF).

The *expenditures on medical travel* and the *expenditures of residents traveling abroad* both are data-model based estimates employing ad hoc information on the number of

travelers abroad obtained from airline carriers, and the assumption on the average expenditure abroad by resident travelers.

### ***Insurance***

The insurance is estimated using an average rate of five percent of the total of freight and insurance. The latter is extracted from foreign trade statistics as a difference between the c.i.f. and f.o.b. values of imports.

### ***Other business services***

Credit entries are rental and operational leasing services rendered to non-resident transport operators and other non-residents in the sea ports and airports of Liberia, as reported by the NPA and NAA.

The debit entries represent the receipt of relevant services under donor sponsored projects, as identified in the FADM. Including here are *Legal, accounting, management consulting, and public relations* and *Agricultural, mining, and on-site processing* services.

### ***Personal, cultural, and recreational services***

Included here are *Education* and *Health* services provided to Liberia within the framework of official donor sponsored projects, as identified in the FADM.

### ***Government services, n.i.e.***

The credit entries for this category cover 1) purchase in Liberia of goods and services by UNMIL and donor projects, such as foreign governments, EU, UNO and other international organizations – derived from data model on FA (see above); 2) maritime revenues - collected from MOF; and 3) the transportation fees and service payments, such as airport landing fees and stevedoring charges - derived from NPA and NAA.

The main debits include 1) full amount of UNMIL budget and 2) total amount of disbursements under other donor projects, minus technical assistance already classified to a specific service category (other business services, education and health). The primary data are obtained from the budget performance reports of the UNMIL and the LRDC respectively. Also included here is government expenditure on embassies abroad.

## **Income**

### ***Compensation of employees***

Credits represent wages and salaries paid by UNMIL and other donor projects to national staff as reported by UNMIL and estimated in FADM for other donor projects.

Debit entries cover wages paid to nonresidents employed by Liberian embassies and diplomatic representations abroad, estimated as a percentage of government expenditure on embassies.

### ***Investment Income***

*Direct Investment* outflows (debit) represent income on foreign investment in hotel and real estate businesses. The estimates are derived from FADM as a percentage of the receipts by nonresident expatriates and other various visitors for hotel and accommodation services received. The data is equally split into *Dividends and distributed and branch profits*, and *Reinvested earnings and undistributed branch profits*. The later is offset by *direct investment in report economy*.

*Other investment* income outflows (debit) cover 1) interest payments actually made; derived from the Debt Management Unit of the MOF, and 2) interest payments due on loans of government sector. For the latter an offsetting entry is made under other investment, other liabilities, general government, short-term, and 3) other official investment income.

## **Current Transfers**

### ***General Government***

Official current transfers include 1) UNMIL budget – the full amount performed; and 2) the total disbursements to other donor projects, including FG, EU, UNO and other international organisations. The data is derived from the budget performance reports of the UNMIL and the LRDC respectively and are compared with other sources, including data on foreign assistance in kind by donors, extracted from foreign trade statistics.

### ***Other Sectors***

*Other transfers* cover data on net transfers passing through banks and financial auxiliaries (money transfer services). These data are available to the CBL on a monthly

basis. Also included here is the amount of the imports by expatriates which are included from the total imports in foreign trade statistics.

## Capital Account

### **Capital Transfers**

The data on the debt forgiveness item of general government are derived from the Debt Management Unit of the MOF.

## Financial Account

### **Direct Investment**

#### ***In reporting economy***

Data on direct investment projects approved by the government are available from National Investment Commission (NIC). *Reinvested earnings* are derived from FADM as explained above under the investment income and the estimate of *other capital* is based on ad hoc information available.

### **Other Investment**

#### **Assets**

*Other investment, currency and deposits, monetary authorities* cover change in net foreign exchange position of the central bank. These data are derived from the Monetary Survey compiled by the RP&PD of the CBL.

#### **Liabilities**

*Loans-general government* cover debit entry for amortization arrears with credit contra entry made under *other investment-other liabilities (short-term)* for the accrual of arrears. The latter also includes offsetting entry for arrears of interest recorded under the investment income.

### **Reserve assets**

*Reserve assets - monetary authorities* cover change in gross official reserves of the central bank derived from the Monetary Survey of the CBL.