
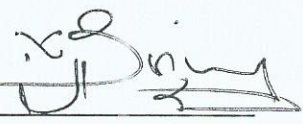


**CENTRAL BANK OF LIBERIA  
NOTICE TO COMMERCIAL BANKS  
TREASURY BILL AUCTION RESULTS**



Issue Date	07/05/2015
Maturity Date	06/08/2015
Total Amount Offered	84,500,000
Total Amount Issued	84,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	161,400,000
Value of Bids Processed	161,400,000
Over-subscription	76,900,000
Total number of bids received	18
Total number of bids processed	18
Non-selected bids	13
Total number of bids prorated	4
Total number of winning bids	1
Total number of rejected bids	0
Lowest interest rate bid	3.00%
Highest interest rate bid	5.00%
Cut-off interest rate	3.50%
Percent allocated at cut-off	97.45%
Non-comp allocation	0.00%
Weighted average discount rate	3.35%

Signature:   
 Head/ Treasury Operations  
 Central Bank of Liberia

Approved By:   
 Deputy Governor for Economic Policy  
 Central Bank of Liberia