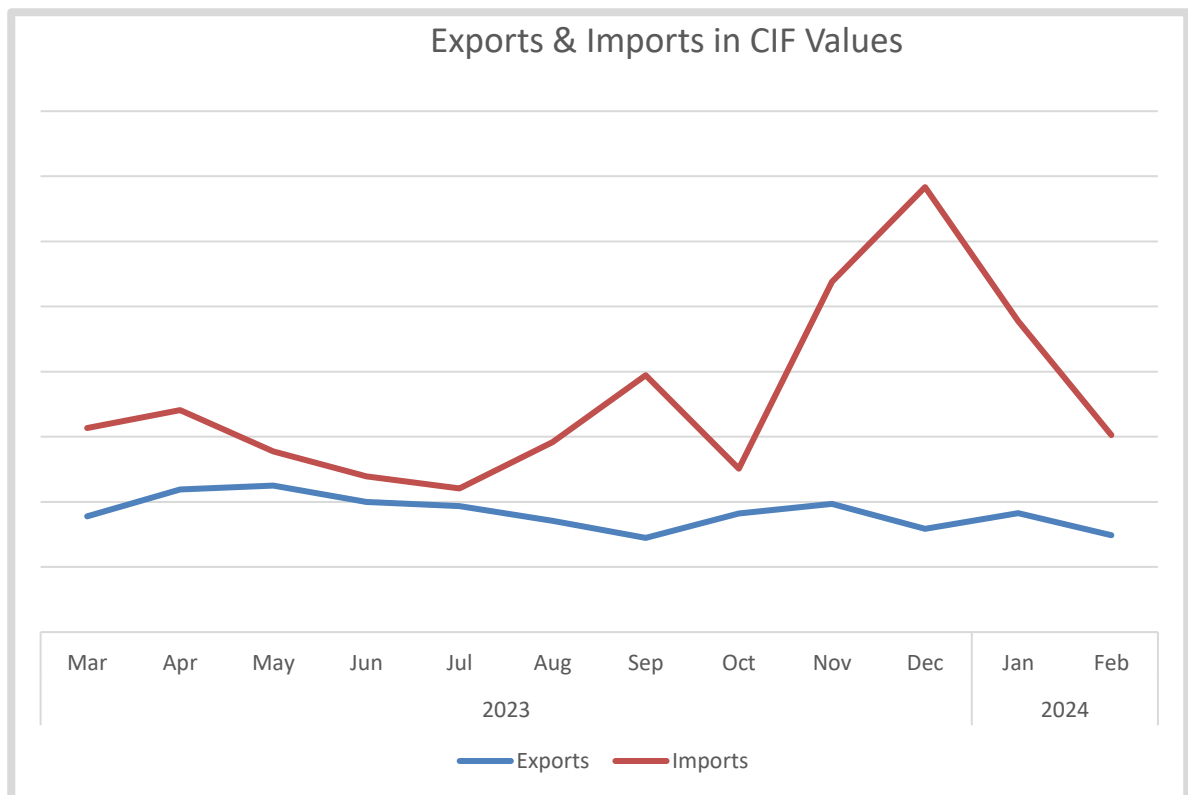




# ***CENTRAL BANK OF LIBERIA***

## **Liberia Financial**



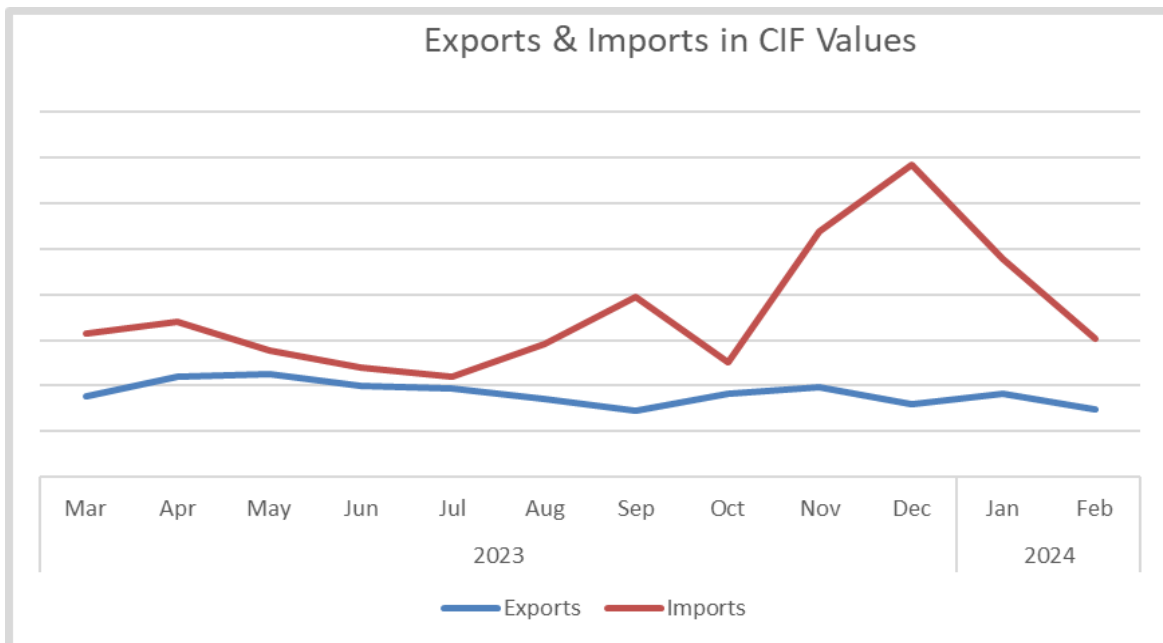
# **STATISTICS**

**Vol. 26 No. 1  
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**Research, Policy, and Planning Department  
Monrovia, Liberia**



# CENTRAL BANK OF LIBERIA



# Liberia Financial STATISTICS

THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:

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# Introduction

## Liberia Financial Statistics (LFS)

First Edition  
February 2024

**T**he Liberia Financial Statistics (LFS) is a bi-monthly database publication by the Central Bank of Liberia (CBL). It is mainly intended to meet the research needs of the academia, the business community, policy makers and development partners. The publication is made six times a year with the first, second, third, fourth, fifth, and sixth editions appearing in February, April, June, August, October, and December, respectively. The data frequency is monthly and are expressed in thousands or millions of Liberian or United States dollars with each publication covering the period of three years.

The graph on the cover page represents the commodity composition of exports and imports in CIF values for the period March to December 2023 & January to February 2024.

The Central Bank of Liberia remains grateful to its many data providers, both in the public and private sectors, whose cooperation in providing the required data has helped to continuously make this publication successful. The CBL assures all data providers that data provided will only be used for statistical purpose to inform research and policy decisions.

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**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.1a: Depository Corporations Survey - 2022**
*Millions of Liberian Dollars*

	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Apr-22</b>	<b>May-22</b>	<b>Jun-22</b>
<b>Foreign Assets (net)</b>	<b>20,774.40</b>	<b>17,924.15</b>	<b>30,899.88</b>	<b>31,723.10</b>	<b>25,023.19</b>	<b>23,103.58</b>
Foreign Assets (MA)	121,588.4	120,349.7	126,101.5	124,065.6	124,840.7	123,163.5
(-) Foreign Liabilities (MA)	122,794.0	124,399.4	122,070.4	117,715.0	118,118.0	116,320.0
Foreign Assets (CoB)	25,768.0	26,302.5	29,846.2	29,925.7	23,683.2	22,010.3
(-) Foreign Liabilities (CoB)	3,788.0	4,328.7	2,977.4	4,553.2	5,382.8	5,750.2
<b>Domestic Credit</b>	<b>170,233.6</b>	<b>177,958.2</b>	<b>175,687.2</b>	<b>168,068.9</b>	<b>172,762.3</b>	<b>177,210.1</b>
Claims on General Government (net)	87,465.0	89,164.8	92,227.8	83,783.9	84,708.9	87,275.2
Claims on General Government (MA)	88,132.5	89,086.8	88,199.2	88,122.1	87,564.1	88,282.0
(-) General Government Deposits (MA)	10,929.3	11,296.0	11,885.1	12,974.1	18,478.3	18,580.5
Claims on General Government (CoB)	22,162.6	22,104.8	27,088.6	26,768.5	26,680.3	29,296.7
(-) General Government Deposits (CoB)	11,900.8	10,730.8	11,174.9	18,132.6	11,057.1	11,723.0
<b>Claims On Other Sectors</b>	<b>82,768.6</b>	<b>88,793.4</b>	<b>83,459.5</b>	<b>84,284.9</b>	<b>88,053.3</b>	<b>89,934.8</b>
Claims On Other Financial Corporations (MA)	236.2	234.4	230.7	232.0	229.4	238.9
Claims On Other Financial Corporations (CoB)	1,009.7	1,067.7	1,273.9	1,568.4	1,581.1	1,562.5
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	1,221.4	1,500.5	1,556.0	1,562.8	1,469.7	1,365.1
Claims On Private Sector (CoB)	80,301.4	85,990.7	80,398.9	80,921.7	84,773.1	86,768.3
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>136,231.3</b>	<b>129,952.1</b>	<b>142,274.2</b>	<b>139,291.9</b>	<b>142,460.1</b>	<b>144,513.9</b>
Currency Outside Depository Corporations	20,706.1	20,307.4	19,691.8	19,681.5	19,604.1	19,489.1
Transferable Deposits	74,248.7	69,510.1	80,098.7	75,947.9	79,175.5	80,197.4
Other Deposits	41,276.5	40,134.6	42,483.8	43,662.5	43,680.5	44,827.3
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.2</b>	<b>2.3</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>56,923.2</b>	<b>55,623.9</b>	<b>56,852.3</b>	<b>61,095.5</b>	<b>53,574.6</b>	<b>52,127.5</b>
<b>Other Items (net)</b>	<b>(2,148.7)</b>	<b>10,304.1</b>	<b>7,458.4</b>	<b>(597.5)</b>	<b>1,748.6</b>	<b>3,669.9</b>
Consolidation Adjustment	3,700.7	3,225.9	7,207.0	3,421.8	3,245.0	3,942.3
Claims On Other Depository Corporations (MA)	(5,761.4)	(5,896.5)	(5,516.6)	(5,494.2)	(5,810.7)	(5,529.7)
Liabilities To Other Depository Corporations (MA)	21,100.6	18,781.8	21,086.3	26,920.5	26,542.1	23,853.2
Other Liabilities To Other Depository Corporations (MA)	6,664.0	6,606.9	6,421.7	6,800.1	7,076.4	6,749.7
Reserve Deposits And Securities Other Than Shares (CoB)	(20,932.0)	(18,761.7)	(16,932.9)	(27,038.2)	(27,208.4)	(23,999.5)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,629.5	2,495.4	2,148.6	2,233.6	2,645.6	2,868.6
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	5,662.3	5,745.0	6,146.4	1,080.6	2,613.7	5,635.4
Other Items (Net) (CoB)	(11,511.6)	1,333.2	(5,895.0)	(5,099.9)	(4,110.1)	(5,907.7)
<b>Vertical Check</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

**Source** : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quality of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on From January to June 2022 were revised

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.1a: Depository Corporations Survey - 2022

Millions of Liberian Dollars

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
<b>Foreign Assets (net)</b>	<b>17,736.82</b>	<b>16,927.13</b>	<b>16,263.89</b>	<b>14,701.53</b>	<b>17,163.18</b>	<b>16,548.87</b>
Foreign Assets (MA)	119,447.1	118,031.3	117,486.1	111,690.7	118,163.5	115,663.3
(-) Foreign Liabilities (MA)	116,050.2	117,213.3	114,627.6	114,861.2	117,837.5	118,601.0
Foreign Assets (CoB)	19,781.5	21,481.6	20,102.8	24,279.5	23,128.1	25,640.1
(-) Foreign Liabilities (CoB)	5,441.6	5,372.6	6,697.4	6,407.4	6,291.0	6,153.5
<b>Domestic Credit</b>	<b>180,644.3</b>	<b>181,537.8</b>	<b>189,371.6</b>	<b>188,670.8</b>	<b>201,532.0</b>	<b>195,191.6</b>
Claims on General Government (net)	90,903.2	92,323.9	98,203.9	98,762.6	110,557.9	102,981.8
Claims on General Government (MA)	88,782.0	88,744.9	91,476.0	88,848.3	101,280.4	101,520.1
(-) General Government Deposits (MA)	10,103.2	14,009.3	11,029.5	10,145.2	10,639.5	14,175.1
Claims on General Government (CoB)	24,747.5	28,693.0	29,061.8	29,162.5	28,881.2	25,951.1
(-) General Government Deposits (CoB)	12,523.2	11,104.7	11,304.4	9,102.9	8,964.1	10,314.3
<b>Claims On Other Sectors</b>	<b>89,741.1</b>	<b>89,213.9</b>	<b>91,167.7</b>	<b>89,908.2</b>	<b>90,974.2</b>	<b>92,209.8</b>
Claims On Other Financial Corporations (MA)	236.6	234.6	231.8	244.3	241.6	113.8
Claims On Other Financial Corporations (CoB)	1,556.0	1,614.4	1,685.3	1,895.1	1,657.3	1,612.9
Claims On State And Local Government (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On State And Local Government (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Public Nonfinancial Corporations (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Claims On Private Sector (MA)	1,188.3	1,109.8	1,273.4	1,365.4	1,577.8	1,408.6
Claims On Private Sector (CoB)	86,760.2	86,255.1	87,977.2	86,403.5	87,497.5	89,074.4
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>146,511.1</b>	<b>146,773.5</b>	<b>152,280.2</b>	<b>150,920.4</b>	<b>162,858.3</b>	<b>153,701.1</b>
Currency Outside Depository Corporation	19,170.8	19,459.2	19,828.8	20,978.7	22,092.2	23,631.5
Transferable Deposits	81,407.2	82,688.7	86,577.4	85,579.2	96,351.6	83,190.9
Other Deposits	45,933.1	44,625.6	45,874.1	44,362.6	44,414.6	46,878.7
Securities Other Than Shares	0.0	0.0	0.0	0.0	0.0	0.0
<b>Deposits Excluded From Broad Money</b>	<b>2.3</b>	<b>5.9</b>	<b>5.9</b>	<b>5.9</b>	<b>5.9</b>	<b>5.9</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Loans</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Financial Derivatives</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Insurance Technical Reserves</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>
<b>Shares And Other Equity</b>	<b>52,218.6</b>	<b>55,682.7</b>	<b>54,713.2</b>	<b>54,818.8</b>	<b>62,603.5</b>	<b>55,485.6</b>
<b>Other Items (net)</b>	<b>(350.8)</b>	<b>(3,997.2)</b>	<b>(1,363.7)</b>	<b>(2,372.8)</b>	<b>(6,772.5)</b>	<b>2,547.9</b>
Consolidation Adjustment	5,436.8	3,231.3	4,386.9	4,132.5	3,355.8	2,273.8
Claims On Other Depository Corporations (MA)	(5,354.7)	(5,780.4)	(5,421.6)	(5,949.1)	(6,113.9)	(5,275.8)
Liabilities To Other Depository Corporations (MA)	31,714.2	26,643.7	33,470.7	25,096.5	26,776.4	22,667.6
Other Liabilities To Other Depository Corporations (MA)	7,479.7	6,739.7	7,017.8	7,063.7	8,454.6	6,727.4
Reserve Deposits And Securities Other Than Shares	(31,079.0)	(26,853.2)	(32,991.0)	(24,678.9)	(28,355.1)	(24,021.7)
Other Claims On Central Bank (CoB)	0.0	0.0	0.0	0.0	0.0	0.0
Liabilities To Central Bank (CoB)	2,676.5	2,481.5	2,311.0	2,600.3	2,593.8	2,176.3
Central Bank Float (MA)	0.0	0.0	0.0	0.0	0.0	0.0
Other Items (Net) (MA)	2,231.5	2,808.3	3,181.0	3,061.2	2,734.2	10,876.5
Other Items (Net) (CoB)	(8,019.1)	(10,036.8)	(8,931.7)	(9,566.4)	(12,862.4)	(10,602.4)
<b>Vertical Check</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>0.0</b>	<b>(0.0)</b>	<b>(0.0)</b>	<b>(0.0)</b>

CoB (Commercial Banks)  
MA (Monetary Authority)

Source: Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From July to December 2022 were revised

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.1b: Depository Corporations Survey - 2023

Millions of Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Foreign Assets (net)</b>	<b>16,031.62</b>	<b>16,017.62</b>	<b>18,291.69</b>	<b>17,156.55</b>	<b>21,872.89</b>	<b>16,489.27</b>
Foreign Assets (MA)	117,931.57	116,078.37	120,350.36	122,118.90	124,673.00	127,951.58
(-) Foreign Liabilities (MA)	121,694.08	120,797.74	124,174.47	126,525.57	127,376.19	135,040.82
Foreign Assets (CoB)	25,756.21	26,724.72	27,154.85	26,825.26	29,473.26	28,877.42
(-) Foreign Liabilities (CoB)	5,962.08	5,987.73	5,039.05	5,262.03	4,897.18	5,298.91
<b>Domestic Credit</b>	<b>199,045.53</b>	<b>209,443.35</b>	<b>211,572.70</b>	<b>225,349.27</b>	<b>231,477.25</b>	<b>248,160.70</b>
Claims on General Government (net)	105,526.94	110,842.04	111,865.27	119,216.69	129,253.42	132,517.55
Claims on General Government (MA)	103,006.35	104,148.11	106,649.61	112,615.42	115,320.46	122,943.90
(-) General Government Deposits (MA)	14,060.40	12,162.63	13,821.71	12,800.35	15,010.12	15,089.91
Claims on General Government (CoB)	27,868.44	28,946.03	30,571.65	39,641.37	41,597.83	39,132.10
(-) General Government Deposits (CoB)	11,287.44	10,089.47	11,534.28	20,239.74	12,654.75	14,468.53
<b>Claims On Other Sectors</b>	<b>93,518.58</b>	<b>98,601.30</b>	<b>99,707.43</b>	<b>106,132.58</b>	<b>102,223.83</b>	<b>115,643.16</b>
Claims On Other Financial Corporations (MA)	112.05	110.31	114.99	122.69	111.22	109.87
Claims On Other Financial Corporations (CoB)	1,722.00	2,161.80	4,539.68	4,860.43	2,404.32	2,657.31
Claims On State And Local Government (MA)	-	-	-	-	-	-
Claims On State And Local Government (CoB)	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (MA)	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (CoB)	-	-	-	-	-	-
Claims On Private Sector (MA)	1,394.78	1,422.86	1,484.48	1,499.83	1,516.49	1,532.08
Claims On Private Sector (CoB)	90,289.77	94,906.32	93,568.28	99,649.63	98,191.79	111,343.90
<b>Money</b>						
<b>Broad Money Liabilities</b>	<b>155,067.82</b>	<b>160,916.44</b>	<b>165,056.48</b>	<b>167,163.87</b>	<b>178,416.43</b>	<b>186,180.84</b>
Currency Outside Depository Corporations	21,469.88	22,212.84	22,793.16	23,789.96	23,564.62	23,781.26
Transferable Deposits	86,083.82	90,052.76	93,246.55	99,098.57	105,393.02	106,965.84
Other Deposits	47,514.12	48,650.84	49,016.78	44,275.35	49,458.79	55,433.75
Securities Other Than Shares	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	<b>5.98</b>	<b>6.05</b>	<b>6.18</b>	<b>6.29</b>	<b>6.44</b>	<b>6.86</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	-	-	-	-	-	-
<b>Loans</b>	-	-	-	-	-	-
<b>Financial Derivatives</b>	-	-	-	-	-	-
<b>Insurance Technical Reserves</b>	-	-	-	-	-	-
<b>Shares And Other Equity</b>	<b>57,095.38</b>	<b>59,207.18</b>	<b>60,981.27</b>	<b>61,027.55</b>	<b>64,330.39</b>	<b>75,583.81</b>
<b>Other Items (net)</b>	<b>2,907.97</b>	<b>5,331.30</b>	<b>3,820.46</b>	<b>14,308.11</b>	<b>10,596.89</b>	<b>2,878.46</b>
Consolidation Adjustment	4,021.61	2,774.37	4,516.82	2,472.85	4,663.35	3,958.93
Claims On Other Depository Corporations (MA)	(6,136.11)	(6,139.86)	(5,874.64)	(5,737.24)	(6,002.43)	(6,215.15)
Liabilities To Other Depository Corporations (MA)	23,344.15	23,077.43	26,414.24	26,397.82	29,284.84	30,179.61
Other Liabilities To Other Depository Corporations (MA)	8,463.87	7,638.23	7,446.84	6,816.62	8,407.76	8,857.96
Reserve Deposits And Securities Other Than Shares (CoB)	(23,967.32)	(23,982.49)	(25,666.76)	(27,366.81)	(29,588.03)	(31,506.13)
Other Claims On Central Bank (CoB)	-	-	-	-	-	-
Liabilities To Central Bank (CoB)	2,317.02	2,181.05	2,197.14	2,362.46	2,561.22	2,642.64
Central Bank Float (MA)	-	-	-	-	-	-
Other Items (Net) (MA)	9,486.97	9,656.57	6,502.24	10,498.72	9,602.47	2,736.85
Other Items (Net) (CoB)	(10,600.61)	(7,099.64)	(7,198.60)	1,336.54	(3,668.93)	(3,817.31)
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From January to June 2023 are preliminary

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**\*1.1b: Depository Corporations Survey - 2023 & 2024**

*Millions of Liberian Dollars*

	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>Jan-24</b>	<b>Feb-24</b>
<b>Foreign Assets (net)</b>	<b>24,686.93</b>	<b>20,735.66</b>	<b>18,674.23</b>	<b>12,274.56</b>	<b>17,653.28</b>	<b>14,823.42</b>	<b>12,255.36</b>	<b>17,432.21</b>
Foreign Assets (MA)	136,428.01	127,604.98	125,813.18	119,441.68	120,361.24	119,447.62	116,557.28	118,520.13
(-) Foreign Liabilities (MA)	140,499.04	138,042.19	137,174.56	136,820.33	138,843.78	138,962.00	138,681.27	138,778.46
Foreign Assets (CoB)	34,380.20	36,713.20	35,361.57	35,101.21	41,313.20	39,575.25	39,494.85	42,949.42
(-) Foreign Liabilities (CoB)	5,622.24	5,540.32	5,325.97	5,447.99	5,177.39	5,237.44	5,115.50	5,258.88
<b>Domestic Credit</b>	<b>247,697.12</b>	<b>246,905.80</b>	<b>253,597.61</b>	<b>259,530.14</b>	<b>295,090.40</b>	<b>303,322.04</b>	<b>292,799.33</b>	<b>302,807.06</b>
Claims on General Government (net)	136,987.35	136,982.36	142,028.30	150,668.78	147,447.62	152,365.53	149,462.14	160,971.66
Claims on General Government (MA)	126,800.68	126,750.73	127,084.07	130,385.61	130,790.58	139,755.21	140,818.31	141,995.49
(-) General Government Deposits (MA)	22,680.90	15,783.40	13,162.35	8,050.01	7,818.71	9,850.62	13,350.37	16,784.84
Claims on General Government (CoB)	45,089.88	37,636.07	39,915.12	39,560.56	35,831.74	35,481.65	36,482.29	46,766.22
(-) General Government Deposits (CoB)	12,222.31	12,551.04	11,808.54	11,227.39	11,355.99	13,020.70	14,488.09	11,005.20
<b>Claims On Other Sectors</b>	<b>110,709.77</b>	<b>110,853.45</b>	<b>111,569.31</b>	<b>108,861.36</b>	<b>147,642.78</b>	<b>150,956.51</b>	<b>143,337.19</b>	<b>141,835.39</b>
Claims On Other Financial Corporations (MA)	111.74	109.20	109.71	125.89	121.04	67.67	60.60	91.01
Claims On Other Financial Corporations (CoB)	3,101.48	3,959.19	2,882.38	3,470.89	2,977.86	2,638.43	2,999.16	4,032.69
Claims On State And Local Government (MA)	-	-	-	-	-	-	-	-
Claims On State And Local Government (CoB)	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (MA)	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations (CoB)	-	-	-	-	-	-	-	-
Claims On Private Sector (MA)	1,524.46	1,432.23	1,389.36	1,371.32	1,352.69	1,253.74	1,225.78	1,249.15
Claims On Private Sector (CoB)	105,972.09	105,352.82	107,187.86	103,893.26	143,191.20	146,996.66	139,051.65	136,462.55
<b>Money</b>								
<b>Broad Money Liabilities</b>	<b>199,143.30</b>	<b>202,252.80</b>	<b>203,248.93</b>	<b>207,654.06</b>	<b>215,929.52</b>	<b>222,008.85</b>	<b>220,288.88</b>	<b>228,155.64</b>
Currency Outside Depository Corporation	24,167.87	25,070.21	27,094.83	27,622.99	28,620.17	29,477.19	28,016.35	26,732.95
Transferable Deposits	114,487.44	116,011.21	114,608.74	118,252.96	125,231.10	130,740.95	129,811.45	136,531.94
Other Deposits	60,488.00	61,171.38	61,545.37	61,778.11	62,078.25	61,790.70	62,461.08	64,890.76
Securities Other Than Shares	-	-	-	-	-	-	-	-
<b>Deposits Excluded From Broad Money</b>	<b>7.09</b>	<b>7.07</b>	<b>7.10</b>	<b>7.13</b>	<b>7.15</b>	<b>7.17</b>	<b>7.23</b>	<b>7.29</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Insurance Technical Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>83,049.45</b>	<b>83,205.48</b>	<b>80,347.48</b>	<b>77,174.50</b>	<b>78,705.00</b>	<b>69,510.24</b>	<b>74,258.56</b>	<b>80,328.99</b>
<b>Other Items (net)</b>	<b>(9,815.79)</b>	<b>(17,823.88)</b>	<b>(11,331.68)</b>	<b>(13,030.99)</b>	<b>18,102.00</b>	<b>26,619.19</b>	<b>10,500.04</b>	<b>11,747.34</b>
Consolidation Adjustment	5,017.08	3,775.82	3,248.01	(1,326.25)	1,547.76	1,827.54	4,049.77	2,101.82
Claims On Other Depository Corporations (MA)	(6,263.28)	(6,853.55)	(7,089.16)	(6,879.19)	(6,876.74)	(7,261.88)	(4,551.16)	(7,839.01)
Liabilities To Other Depository Corporation	31,881.43	27,560.51	31,512.60	28,944.11	32,086.80	35,632.29	29,285.40	28,282.64
Other Liabilities To Other Depository Corporation	7,261.49	10,912.56	8,659.68	9,034.06	8,414.62	7,839.86	9,970.03	8,768.92
Reserve Deposits And Securities Other Than	(30,756.18)	(28,370.85)	(30,389.17)	(31,822.16)	(31,666.91)	(34,756.40)	(31,010.42)	(28,053.65)
Other Claims On Central Bank (CoB)	-	(2,547.25)	(2,801.70)	(3,674.24)	(3,627.44)	(2,911.13)	(3,525.14)	(2,999.16)
Liabilities To Central Bank (CoB)	2,893.62	3,074.40	3,355.77	3,071.17	3,217.43	3,284.80	3,881.06	3,942.08
Central Bank Float (MA)	-	-	-	-	-	-	-	-
Other Items (Net) (MA)	(3,160.31)	(3,870.74)	(1,173.70)	6,429.99	1,886.00	12,941.21	6,111.68	6,176.99
Other Items (Net) (CoB)	(11,672.56)	(17,728.96)	(13,405.99)	(18,134.74)	14,668.24	11,850.44	338.59	3,468.53
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*CoB (Commercial Banks)*

*MA (Monetary Authority)*

*Source : Central Bank of Liberia, Monrovia, Liberia*

*\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.*



## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

*\*1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2022.*

*Millions-Liberian Dollars*

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Net Foreign Assets</b>	<b>21,980.01</b>	<b>21,973.83</b>	<b>26,868.74</b>	<b>25,372.51</b>	<b>18,300.48</b>	<b>16,260.04</b>
Claims On Nonresidents	25,767.99	26,302.50	29,846.18	29,925.67	23,683.24	22,010.28
Liabilities To Nonresidents	(3,787.98)	(4,328.67)	(2,977.44)	(4,553.16)	(5,382.76)	(5,750.24)
<b>Claims On Central Bank</b>	<b>23,631.40</b>	<b>21,658.56</b>	<b>20,351.57</b>	<b>29,793.19</b>	<b>30,338.20</b>	<b>27,329.53</b>
Currency	2,699.44	2,896.81	3,418.66	2,755.02	3,129.82	3,330.03
Reserve Deposits And Securities Other Than Shares	20,931.96	18,761.75	16,932.91	27,038.17	27,208.38	23,999.50
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>10,261.76</b>	<b>11,374.02</b>	<b>15,913.69</b>	<b>8,635.93</b>	<b>15,623.15</b>	<b>17,573.71</b>
Claims On Central Government	22,162.60	22,104.78	27,088.55	26,768.50	26,680.26	29,296.72
Liabilities To Central Government	(11,900.84)	(10,730.75)	(11,174.87)	(18,132.56)	(11,057.11)	(11,723.01)
<b>Claims On Other Sectors</b>	<b>81,311.06</b>	<b>87,058.43</b>	<b>81,672.77</b>	<b>82,490.09</b>	<b>86,354.21</b>	<b>88,330.83</b>
Claims On Other Financial Corporations	1,009.67	1,067.71	1,273.91	1,568.35	1,581.12	1,562.54
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	80,301.39	85,990.72	80,398.86	80,921.74	84,773.09	86,768.29
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Liabilities To Central Bank</b>	<b>2,629.50</b>	<b>2,495.42</b>	<b>2,148.56</b>	<b>2,233.60</b>	<b>2,645.61</b>	<b>2,868.56</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>73,882.98</b>	<b>69,228.31</b>	<b>74,687.24</b>	<b>75,571.68</b>	<b>78,651.53</b>	<b>79,867.24</b>
<b>Other Deposits Included In Broad Money</b>	<b>41,276.49</b>	<b>40,134.62</b>	<b>42,483.82</b>	<b>43,662.51</b>	<b>43,680.53</b>	<b>44,827.31</b>
<b>Securities Other Than Shares Included In Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deposits Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Insurance Technical Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>30,906.84</b>	<b>28,873.24</b>	<b>31,382.14</b>	<b>29,923.82</b>	<b>29,748.46</b>	<b>27,838.70</b>
<b>Other Items (Net)</b>	<b>(11,511.58)</b>	<b>1,333.25</b>	<b>(5,894.99)</b>	<b>(5,099.89)</b>	<b>(4,110.09)</b>	<b>(5,907.70)</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

*\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.*

*Monetary data was revised from 2017 January to 2019 December.*

*From January to June 2022 were revised*

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.2a: Sectoral Balance Sheet of Other Depository Corporations - 2022

Millions-Liberian Dollars

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
<b>Net Foreign Assets</b>	<b>14,339.90</b>	<b>16,109.04</b>	<b>13,405.42</b>	<b>17,872.12</b>	<b>16,837.18</b>	<b>19,486.55</b>
Claims On Nonresidents	19,781.47	21,481.61	20,102.78	24,279.48	23,128.13	25,640.06
Liabilities To Nonresidents	(5,441.56)	(5,372.57)	(6,697.36)	(6,407.36)	(6,290.95)	(6,153.51)
<b>Claims On Central Bank</b>	<b>34,759.45</b>	<b>29,161.15</b>	<b>35,129.90</b>	<b>26,993.50</b>	<b>30,527.51</b>	<b>26,565.64</b>
Currency	3,680.41	2,307.94	2,138.89	2,314.61	2,172.45	2,543.98
Reserve Deposits And Securities Other Than Shares	31,079.04	26,853.21	32,991.01	24,678.89	28,355.05	24,021.66
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>12,224.36</b>	<b>17,588.26</b>	<b>17,757.38</b>	<b>20,059.54</b>	<b>19,917.01</b>	<b>15,636.82</b>
Claims On Central Government	24,747.52	28,692.95	29,061.82	29,162.49	28,881.16	25,951.11
Liabilities To Central Government	(12,523.16)	(11,104.69)	(11,304.44)	(9,102.94)	(8,964.15)	(10,314.29)
<b>Claims On Other Sectors</b>	<b>88,316.23</b>	<b>87,869.50</b>	<b>89,662.49</b>	<b>88,298.55</b>	<b>89,154.78</b>	<b>90,687.33</b>
Claims On Other Financial Corporations	1,556.05	1,614.41	1,685.34	1,895.09	1,657.30	1,612.94
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	86,760.18	86,255.09	87,977.15	86,403.46	87,497.48	89,074.39
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
<b>Liabilities To Central Bank</b>	<b>2,676.53</b>	<b>2,481.50</b>	<b>2,311.05</b>	<b>2,600.26</b>	<b>2,593.78</b>	<b>2,176.30</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>81,045.75</b>	<b>82,280.89</b>	<b>86,275.61</b>	<b>85,212.42</b>	<b>91,429.10</b>	<b>82,580.22</b>
<b>Other Deposits Included In Broad Money</b>	<b>45,933.07</b>	<b>44,625.63</b>	<b>45,874.05</b>	<b>44,362.56</b>	<b>44,414.58</b>	<b>46,878.66</b>
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Insurance Technical Reserves	-	-	-	-	-	-
Shares And Other Equity	28,003.67	31,376.69	30,426.20	30,614.87	30,861.46	31,343.52
Other Items (Net)	(8,019.07)	(10,036.76)	(8,931.72)	(9,566.40)	(12,862.44)	(10,602.37)
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From July to December 2022 were revised

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## \*1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2023

Millions-Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Net Foreign Assets</b>	<b>19,794.13</b>	<b>20,736.99</b>	<b>22,115.79</b>	<b>21,563.23</b>	<b>24,576.08</b>	<b>23,578.51</b>
Claims On Nonresidents	25,756.21	26,724.72	27,154.85	26,825.26	29,473.26	28,877.42
Liabilities To Nonresidents	(5,962.08)	(5,987.73)	(5,039.05)	(5,262.03)	(4,897.18)	(5,298.91)
<b>Claims On Central Bank</b>	<b>27,691.57</b>	<b>27,517.42</b>	<b>28,544.81</b>	<b>30,027.74</b>	<b>32,237.23</b>	<b>33,784.25</b>
Currency	3,724.25	3,534.94	2,878.05	2,660.93	2,649.20	2,278.12
Reserve Deposits And Securities Other Than Shares	23,967.32	23,982.49	25,666.76	27,366.81	29,588.03	31,506.13
Other Claims On Central Bank	-	-	-	-	-	-
<b>Net Claims On Central Government</b>	<b>16,581.00</b>	<b>18,856.56</b>	<b>19,037.37</b>	<b>19,401.63</b>	<b>28,943.08</b>	<b>24,663.56</b>
Claims On Central Government	27,868.44	28,946.03	30,571.65	39,641.37	41,597.83	39,132.10
Liabilities To Central Government	(11,287.44)	(10,089.47)	(11,534.28)	(20,239.74)	(12,654.75)	(14,468.53)
<b>Claims On Other Sectors</b>	<b>92,011.76</b>	<b>97,068.13</b>	<b>98,107.96</b>	<b>104,510.05</b>	<b>100,596.12</b>	<b>114,001.21</b>
Claims On Other Financial Corporations	1,722.00	2,161.80	4,539.68	4,860.43	2,404.32	2,657.31
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	90,289.77	94,906.32	93,568.28	99,649.63	98,191.79	111,343.90
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Liabilities To Central Bank</b>	<b>2,317.02</b>	<b>2,181.05</b>	<b>2,197.14</b>	<b>2,362.46</b>	<b>2,561.22</b>	<b>2,642.64</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>85,723.97</b>	<b>88,778.74</b>	<b>92,725.71</b>	<b>94,533.84</b>	<b>104,954.79</b>	<b>106,508.92</b>
<b>Other Deposits Included In Broad Money</b>	<b>47,514.12</b>	<b>48,650.84</b>	<b>49,016.78</b>	<b>44,275.35</b>	<b>49,458.79</b>	<b>55,433.75</b>
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	-	-	-	-	-	-
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
Loans	-	-	-	-	-	-
Financial Derivatives	-	-	-	-	-	-
Insurance Technical Reserves	-	-	-	-	-	-
Shares And Other Equity	31,123.96	31,668.11	31,064.91	32,994.46	33,046.65	35,259.54
Other Items (Net)	(10,600.61)	(7,099.64)	(7,198.60)	1,336.54	(3,668.93)	(3,817.31)
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

From January to June 2023 are preliminary

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

\*1.2b: Sectoral Balance Sheet of Other Depository Corporations - 2023 & 2024

Millions-Liberian Dollars

	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>Net Foreign Assets</b>	<b>28,757.96</b>	<b>31,172.88</b>	<b>30,035.60</b>	<b>29,653.21</b>	<b>36,135.81</b>	<b>34,337.80</b>	<b>34,379.36</b>	<b>37,690.54</b>
Claims On Nonresidents	34,380.20	36,713.20	35,361.57	35,101.21	41,313.20	39,575.25	39,494.85	42,949.42
Liabilities To Nonresidents	(5,622.24)	(5,540.32)	(5,325.97)	(5,447.99)	(5,177.39)	(5,237.44)	(5,115.50)	(5,258.88)
<b>Claims On Central Bank</b>	<b>32,972.50</b>	<b>32,784.22</b>	<b>35,272.33</b>	<b>37,620.57</b>	<b>37,083.01</b>	<b>39,574.66</b>	<b>37,176.34</b>	<b>34,041.20</b>
Currency	2,216.32	1,866.12	2,081.45	2,124.17	1,788.67	1,907.12	2,640.78	2,988.39
Reserve Deposits And Securities Other Than Shares	30,756.18	28,370.85	30,389.17	31,822.16	31,666.91	34,756.40	31,010.42	28,053.65
Other Claims On Central Bank	-	2,547.25	2,801.70	3,674.24	3,627.44	2,911.13	3,525.14	2,999.16
<b>Net Claims On Central Government</b>	<b>32,867.57</b>	<b>25,085.03</b>	<b>28,106.58</b>	<b>28,333.17</b>	<b>24,475.75</b>	<b>22,460.95</b>	<b>21,994.20</b>	<b>35,761.02</b>
Claims On Central Government	45,089.88	37,636.07	39,915.12	39,560.56	35,831.74	35,481.65	36,482.29	46,766.22
Liabilities To Central Government	(12,222.31)	(12,551.04)	(11,808.54)	(11,227.39)	(11,355.99)	(13,020.70)	(14,488.09)	(11,005.20)
<b>Claims On Other Sectors</b>	<b>109,073.57</b>	<b>109,312.01</b>	<b>110,070.24</b>	<b>107,364.15</b>	<b>146,169.05</b>	<b>149,635.09</b>	<b>142,050.81</b>	<b>140,495.24</b>
Claims On Other Financial Corporations	3,101.48	3,959.19	2,882.38	3,470.89	2,977.86	2,638.43	2,999.16	4,032.69
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	105,972.09	105,352.82	107,187.86	103,893.26	143,191.20	146,996.66	139,051.65	136,462.55
	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>Liabilities To Central Bank</b>	<b>2,893.62</b>	<b>3,074.40</b>	<b>3,355.77</b>	<b>3,071.17</b>	<b>3,217.43</b>	<b>3,284.80</b>	<b>3,881.06</b>	<b>3,942.08</b>
<b>Transferable Deposits Included In Broad Money</b>	<b>114,043.74</b>	<b>115,384.38</b>	<b>114,537.30</b>	<b>118,055.45</b>	<b>125,008.02</b>	<b>130,211.49</b>	<b>129,585.93</b>	<b>134,913.88</b>
<b>Other Deposits Included In Broad Money</b>	<b>60,488.00</b>	<b>61,171.38</b>	<b>61,545.37</b>	<b>61,778.11</b>	<b>62,078.25</b>	<b>61,790.70</b>	<b>62,461.08</b>	<b>64,890.76</b>
<b>Securities Other Than Shares Included In Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Deposits Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Securities Other Than Shares Excluded From Broad Money</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Insurance Technical Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>37,918.80</b>	<b>36,452.93</b>	<b>37,452.30</b>	<b>38,201.12</b>	<b>38,891.68</b>	<b>38,871.07</b>	<b>39,334.04</b>	<b>40,772.75</b>
<b>Other Items (Net)</b>	<b>(11,672.56)</b>	<b>(17,728.96)</b>	<b>(13,405.99)</b>	<b>(18,134.74)</b>	<b>14,668.24</b>	<b>11,850.44</b>	<b>338.59</b>	<b>3,468.53</b>
<b>Vertical Check</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia, thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest from July to October 2023 are preliminary

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### \*1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2022

Millions-Liberian Dollars

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Net Foreign Assets</b>	<b>(1,205.61)</b>	<b>(4,049.68)</b>	<b>4,031.14</b>	<b>6,350.59</b>	<b>6,722.71</b>	<b>6,843.53</b>
Claims On Nonresidents	121,588.37	120,349.68	126,101.53	124,065.62	124,840.73	123,163.51
Liabilities To Nonresidents	(122,793.98)	(124,399.36)	(122,070.39)	(117,715.03)	(118,118.01)	(116,319.97)
<b>Claims On Other Depository Corporations</b>	<b>5,761.40</b>	<b>5,896.49</b>	<b>5,516.63</b>	<b>5,494.24</b>	<b>5,810.71</b>	<b>5,529.70</b>
<b>Net Claims On Central Government</b>	<b>77,203.21</b>	<b>77,790.80</b>	<b>76,314.08</b>	<b>75,148.02</b>	<b>69,085.78</b>	<b>69,701.51</b>
Claims On Central Government	88,132.53	89,086.84	88,199.15	88,122.09	87,564.12	88,281.97
Liabilities To Central Government	(10,929.31)	(11,296.04)	(11,885.07)	(12,974.08)	(18,478.34)	(18,580.46)
<b>Claims On Other Sectors</b>	<b>1,457.58</b>	<b>1,734.92</b>	<b>1,786.70</b>	<b>1,794.85</b>	<b>1,699.11</b>	<b>1,604.01</b>
Claims On Other Financial Corporations	236.23	234.37	230.73	232.02	229.40	238.91
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,221.36	1,500.55	1,555.97	1,562.83	1,469.71	1,365.10
	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Monetary Base</b>	<b>44,871.83</b>	<b>42,267.79</b>	<b>49,608.16</b>	<b>49,733.21</b>	<b>49,799.98</b>	<b>47,002.63</b>
Currency In Circulation	23,405.53	23,204.20	23,110.43	22,436.52	22,733.90	22,819.18
Liabilities To Other Depository Corporations	21,100.55	18,781.82	21,086.31	26,920.50	26,542.12	23,853.24
Liabilities To Other Sectors	365.75	281.78	5,411.42	376.20	523.96	330.20
<b>Other Liabilities To Other Depository Corporations</b>	<b>6,663.96</b>	<b>6,606.87</b>	<b>6,421.72</b>	<b>6,800.10</b>	<b>7,076.38</b>	<b>6,749.68</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>2.17</b>	<b>2.19</b>	<b>2.17</b>	<b>2.15</b>	<b>2.16</b>	<b>2.29</b>
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	2.17	2.19	2.17	2.15	2.16	2.29
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>26,016.36</b>	<b>26,750.65</b>	<b>25,470.12</b>	<b>31,171.67</b>	<b>23,826.12</b>	<b>24,288.81</b>
<b>Other Items (Net)</b>	<b>5,662.27</b>	<b>5,745.03</b>	<b>6,146.38</b>	<b>1,080.56</b>	<b>2,613.68</b>	<b>5,635.35</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc. From January to June 2022 were revised

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**

*\*1.3a: Sectoral Balance Sheet of Central Bank of Liberia - 2022*

*Millions-Liberian Dollars*

	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
<b>Net Foreign Assets</b>	<b>3,396.92</b>	<b>818.09</b>	<b>2,858.47</b>	<b>(3,170.58)</b>	<b>326.00</b>	<b>(2,937.68)</b>
Claims On Nonresidents	119,447.14	118,031.35	117,486.07	111,690.66	118,163.47	115,663.27
Liabilities To Nonresidents	(116,050.22)	(117,213.26)	(114,627.60)	(114,861.24)	(117,837.47)	(118,600.95)
<b>Claims On Other Depository Corporations</b>	<b>5,354.67</b>	<b>5,780.41</b>	<b>5,421.58</b>	<b>5,949.06</b>	<b>6,113.90</b>	<b>5,275.82</b>
<b>Net Claims On Central Government</b>	<b>78,678.81</b>	<b>74,735.59</b>	<b>80,446.51</b>	<b>78,703.07</b>	<b>90,640.84</b>	<b>87,345.03</b>
Claims On Central Government	88,781.98	88,744.87	91,476.05	88,848.29	101,280.36	101,520.10
Liabilities To Central Government	(10,103.17)	(14,009.28)	(11,029.54)	(10,145.23)	(10,639.52)	(14,175.07)
<b>Claims On Other Sectors</b>	<b>1,424.87</b>	<b>1,344.40</b>	<b>1,505.25</b>	<b>1,609.63</b>	<b>1,819.42</b>	<b>1,522.47</b>
Claims On Other Financial Corporations	236.58	234.57	231.84	244.26	241.63	113.83
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,188.29	1,109.83	1,273.41	1,365.37	1,577.79	1,408.63
	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
<b>Monetary Base</b>	<b>54,926.87</b>	<b>48,818.61</b>	<b>55,740.12</b>	<b>48,756.45</b>	<b>55,963.50</b>	<b>49,453.78</b>
Currency In Circulation	22,851.17	21,767.17	21,967.69	23,293.26	24,264.61	26,175.48
Liabilities To Other Depository Corporations	31,714.22	26,643.68	33,470.66	25,096.46	26,776.39	22,667.61
Liabilities To Other Sectors	361.48	407.76	301.77	366.73	4,922.51	610.69
<b>Other Liabilities To Other Depository Corporations</b>	<b>7,479.73</b>	<b>6,739.71</b>	<b>7,017.82</b>	<b>7,063.70</b>	<b>8,454.56</b>	<b>6,727.42</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>2.30</b>	<b>5.86</b>	<b>5.86</b>	<b>5.86</b>	<b>5.87</b>	<b>5.89</b>
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	2.30	5.86	5.86	5.86	5.87	5.89
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>24,214.90</b>	<b>24,306.03</b>	<b>24,286.97</b>	<b>24,203.98</b>	<b>31,742.05</b>	<b>24,142.08</b>
<b>Other Items (Net)</b>	<b>2,231.48</b>	<b>2,808.28</b>	<b>3,181.04</b>	<b>3,061.19</b>	<b>2,734.17</b>	<b>10,876.46</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*

*\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc. From July to December 2022 were revised*

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

\*1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2023

Millions-Liberian Dollars

	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Net Foreign Assets</b>	<b>(3,762.51)</b>	<b>(4,719.37)</b>	<b>(3,824.11)</b>	<b>(4,406.67)</b>	<b>(2,703.19)</b>	<b>(7,089.24)</b>
Claims On Nonresidents	117,931.57	116,078.37	120,350.36	122,118.90	124,673.00	127,951.58
Liabilities To Nonresidents	(121,694.08)	(120,797.74)	(124,174.47)	(126,525.57)	(127,376.19)	(135,040.82)
<b>Claims On Other Depository Corporations</b>	<b>6,136.11</b>	<b>6,139.86</b>	<b>5,874.64</b>	<b>5,737.24</b>	<b>6,002.43</b>	<b>6,215.15</b>
<b>Net Claims On Central Government</b>	<b>88,945.94</b>	<b>91,985.48</b>	<b>92,827.90</b>	<b>99,815.07</b>	<b>100,310.34</b>	<b>107,853.98</b>
Claims On Central Government	103,006.35	104,148.11	106,649.61	112,615.42	115,320.46	122,943.90
Liabilities To Central Government	(14,060.40)	(12,162.63)	(13,821.71)	(12,800.35)	(15,010.12)	(15,089.91)
<b>Claims On Other Sectors</b>	<b>1,506.82</b>	<b>1,533.18</b>	<b>1,599.47</b>	<b>1,622.52</b>	<b>1,627.71</b>	<b>1,641.95</b>
Claims On Other Financial Corporations	112.05	110.31	114.99	122.69	111.22	109.87
Claims On State And Local Government	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-
Claims On Private Sector	1,394.78	1,422.86	1,484.48	1,499.83	1,516.49	1,532.08
	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Monetary Base</b>	<b>48,898.12</b>	<b>50,099.22</b>	<b>52,606.29</b>	<b>57,413.43</b>	<b>55,936.89</b>	<b>56,695.90</b>
Currency In Circulation	25,194.13	25,747.77	25,671.21	26,450.89	26,213.82	26,059.37
Liabilities To Other Depository Corporations	23,344.15	23,077.43	26,414.24	26,397.82	29,284.84	30,179.61
Liabilities To Other Sectors	359.85	1,274.02	520.84	4,564.73	438.23	456.92
<b>Other Liabilities To Other Depository Corporations</b>	<b>8,463.87</b>	<b>7,638.23</b>	<b>7,446.84</b>	<b>6,816.62</b>	<b>8,407.76</b>	<b>8,857.96</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>5.98</b>	<b>6.05</b>	<b>6.18</b>	<b>6.29</b>	<b>6.44</b>	<b>6.86</b>
Deposits Included In Broad Money	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-
Deposits Excluded From Broad Money	5.98	6.05	6.18	6.29	6.44	6.86
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>25,971.42</b>	<b>27,539.07</b>	<b>29,916.36</b>	<b>28,033.09</b>	<b>31,283.74</b>	<b>40,324.27</b>
<b>Other Items (Net)</b>	<b>9,486.97</b>	<b>9,656.57</b>	<b>6,502.24</b>	<b>10,498.72</b>	<b>9,602.47</b>	<b>2,736.85</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc. From January to August 2023 were revised

**MONEY AND BANKING**
**CENTRAL BANK OF LIBERIA**
**\*1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2023 & 2024**
*Millions-Liberian Dollars*

	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>Jan-24</b>	<b>Feb-24</b>
<b>Net Foreign Assets</b>	<b>(4,071.03)</b>	<b>(10,437.21)</b>	<b>(11,361.38)</b>	<b>(17,378.65)</b>	<b>(18,482.53)</b>	<b>(19,514.39)</b>	<b>(22,123.99)</b>	<b>(20,258.33)</b>
Claims On Nonresidents	136,428.01	127,604.98	125,813.18	119,441.68	120,361.24	119,447.62	116,557.28	118,520.13
Liabilities To Nonresidents	(140,499.04)	(138,042.19)	(137,174.56)	(136,820.33)	(138,843.78)	(138,962.00)	(138,681.27)	(138,778.46)
<b>Claims On Other Depository Corporations</b>	<b>6,263.28</b>	<b>6,853.55</b>	<b>7,089.16</b>	<b>6,879.19</b>	<b>6,876.74</b>	<b>7,261.88</b>	<b>4,551.16</b>	<b>7,839.01</b>
<b>Net Claims On Central Government</b>	<b>104,119.78</b>	<b>110,967.33</b>	<b>113,921.71</b>	<b>122,335.61</b>	<b>122,971.87</b>	<b>129,904.59</b>	<b>127,467.94</b>	<b>125,210.64</b>
Claims On Central Government	126,800.68	126,750.73	127,084.07	130,385.61	130,790.58	139,755.21	140,818.31	141,995.49
Liabilities To Central Government	(22,680.90)	(15,783.40)	(13,162.35)	(8,050.01)	(7,818.71)	(9,850.62)	(13,350.37)	(16,784.84)
<b>Claims On Other Sectors</b>	<b>1,636.20</b>	<b>1,541.43</b>	<b>1,499.07</b>	<b>1,497.21</b>	<b>1,473.73</b>	<b>1,321.41</b>	<b>1,286.38</b>	<b>1,340.16</b>
Claims On Other Financial Corporations	111.74	109.20	109.71	125.89	121.04	67.67	60.60	91.01
Claims On State And Local Government	-	-	-	-	-	-	-	-
Claims On Public Nonfinancial Corporations	-	-	-	-	-	-	-	-
Claims On Private Sector	1,524.46	1,432.23	1,389.36	1,371.32	1,352.69	1,253.74	1,225.78	1,249.15
	<b>Jul-23</b>	<b>Aug-23</b>	<b>Sep-23</b>	<b>Oct-23</b>	<b>Nov-23</b>	<b>Dec-23</b>	<b>Jan-24</b>	<b>Feb-24</b>
<b>Monetary Base</b>	<b>58,709.31</b>	<b>55,123.67</b>	<b>60,760.32</b>	<b>58,888.78</b>	<b>62,718.72</b>	<b>67,546.07</b>	<b>60,168.05</b>	<b>59,622.04</b>
Currency In Circulation	26,384.19	26,936.32	29,176.28	29,747.16	30,408.84	31,384.32	30,657.13	29,721.34
Liabilities To Other Depository Corporations	31,881.43	27,560.51	31,512.60	28,944.11	32,086.80	35,632.29	29,285.40	28,282.64
Liabilities To Other Sectors	443.69	626.83	71.43	197.51	223.08	529.47	225.51	1,618.06
<b>Other Liabilities To Other Depository Corporations</b>	<b>7,261.49</b>	<b>10,912.56</b>	<b>8,659.68</b>	<b>9,034.06</b>	<b>8,414.62</b>	<b>7,839.86</b>	<b>9,970.03</b>	<b>8,768.92</b>
<b>Deposits And Securities Other Than Shares Excluded From Monetary Base</b>	<b>7.09</b>	<b>7.07</b>	<b>7.10</b>	<b>7.13</b>	<b>7.15</b>	<b>7.17</b>	<b>7.23</b>	<b>7.29</b>
Deposits Included In Broad Money	-	-	-	-	-	-	-	-
Securities Other Than Shares Included In Broad Money	-	-	-	-	-	-	-	-
Deposits Excluded From Broad Money	7.09	7.07	7.10	7.13	7.15	7.17	7.23	7.29
Securities Other Than Shares Excluded From Broad Money	-	-	-	-	-	-	-	-
<b>Loans</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Financial Derivatives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Shares And Other Equity</b>	<b>45,130.65</b>	<b>46,752.54</b>	<b>42,895.17</b>	<b>38,973.38</b>	<b>39,813.32</b>	<b>30,639.17</b>	<b>34,924.51</b>	<b>39,556.24</b>
<b>Other Items (Net)</b>	<b>(3,160.31)</b>	<b>(3,870.74)</b>	<b>(1,173.70)</b>	<b>6,429.99</b>	<b>1,886.00</b>	<b>12,941.21</b>	<b>6,111.68</b>	<b>6,176.99</b>
<b>Vertical Check (Assets/Liabilities)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>(0.00)</b>

*Source : Central Bank of Liberia, Monrovia, Liberia.*
*\*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.*
*From January to October 2023 were revised*



# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector - 2022

In Thousands of Liberian Dollars

Sector	Jan-22		Feb-22		Mar-22		Apr-22		May-22		Jun-22	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>3,173,659.93</b>	<b>4.58</b>	<b>3,210,402.81</b>	<b>4.27</b>	<b>2,011,333.89</b>	<b>2.75</b>	<b>2,285,584.14</b>	<b>3.13</b>	<b>2,536,418.33</b>	<b>3.39</b>	<b>3,067,760.63</b>	<b>4.09</b>
1.1 Fishery	307,205.49	0.44	29,817.01	0.04	29,495.05	0.04	29,238.20	0.04	29,282.29	0.04	29,522.68	0.04
1.2 Rubber	1,345,660.31	1.94	320,564.75	0.43	423,373.29	0.58	305,013.37	0.42	400,994.85	0.54	295,304.71	0.39
1.3 Forestry	332,066.23	0.48	309,695.86	0.41	298,336.22	0.41	640,245.27	0.88	528,647.21	0.71	527,959.81	0.70
1.4 Others	1,188,727.90	1.71	2,550,325.20	3.39	1,260,129.33	1.72	1,311,087.29	1.80	1,577,493.97	2.11	2,214,973.43	2.96
<b>2.0 EXTRACTIVE</b>	<b>135,105.62</b>	<b>0.19</b>	<b>219,529.20</b>	<b>0.29</b>	<b>93,347.67</b>	<b>0.13</b>	<b>118,720.77</b>	<b>0.16</b>	<b>120,050.43</b>	<b>0.16</b>	<b>123,662.82</b>	<b>0.17</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	9,805.03	0.01	754.20	0.00	761.60	0.00	768.12	0.00	782.74	0.00	801.95	0.00
2.4 Quarrying	39,802.67	0.06	37,276.40	0.05	33,992.93	0.05	30,815.45	0.04	24,089.19	0.03	22,176.21	0.03
2.5 Others	85,497.92	0.12	181,498.61	0.24	58,593.13	0.08	87,137.20	0.12	95,178.49	0.13	100,684.65	0.13
<b>3.0 MANUFACTURING</b>	<b>3,819,528.26</b>	<b>5.51</b>	<b>4,890,644.91</b>	<b>6.50</b>	<b>3,432,535.43</b>	<b>4.69</b>	<b>2,449,446.97</b>	<b>3.36</b>	<b>2,533,240.10</b>	<b>3.39</b>	<b>4,801,066.19</b>	<b>6.41</b>
3.1 Furniture	1,020,639.24	1.47	21,434.80	0.03	19,978.07	0.03	19,645.96	0.03	19,394.69	0.03	19,654.11	0.03
3.2 Beverages	9,210.55	0.01	278,614.84	0.37	6,409.44	0.01	276,951.56	0.38	5,518.04	0.01	5,124.29	0.01
3.3 Equipment	8,522.10	0.01	2,363.85	0.00	2,186.11	0.00	2,012.67	0.00	1,856.35	0.00	1,709.68	0.00
3.4 Others	2,781,156.37	4.01	4,588,231.42	6.10	3,403,961.81	4.65	2,150,836.78	2.95	2,506,471.03	3.35	4,774,578.11	6.37
<b>4.0 CONSTRUCTION</b>	<b>6,811,696.10</b>	<b>9.82</b>	<b>5,866,361.66</b>	<b>7.80</b>	<b>6,650,845.89</b>	<b>9.09</b>	<b>7,291,232.61</b>	<b>10.00</b>	<b>8,821,726.30</b>	<b>11.80</b>	<b>6,733,193.66</b>	<b>8.99</b>
4.1 Commercial mortgage	268,543.40	0.39	338,072.26	0.45	259,116.20	0.35	366,165.35	0.50	282,515.46	0.38	243,877.65	0.33
4.2 Home mortgage	56,557.53	0.08	1,248,197.61	1.66	1,812,185.61	2.48	2,528,021.85	3.47	4,583,285.11	6.13	51,139.21	0.07
4.3 Road construction	716,458.32	1.03	690,389.22	0.92	689,793.05	0.94	631,687.61	0.87	629,170.49	0.84	630,849.20	0.84
4.4 Other construction	5,770,136.84	8.32	3,589,702.57	4.77	3,889,751.02	5.32	3,765,357.80	5.16	3,326,755.24	4.45	5,807,327.60	7.75
<b>5.0 SERVICES</b>	<b>7,358,431.06</b>	<b>10.61</b>	<b>12,890,935.73</b>	<b>17.14</b>	<b>11,567,681.74</b>	<b>15.82</b>	<b>11,077,180.81</b>	<b>15.19</b>	<b>12,667,303.44</b>	<b>16.95</b>	<b>12,463,816.07</b>	<b>16.63</b>
5.1 Transportation	589,273.95	0.85	695,627.44	0.93	758,399.29	1.04	662,703.52	0.91	712,355.28	0.95	734,020.50	0.98
5.2 Storage	143.45	0.00	53,966.25	0.07	154.25	0.00	158.96	0.00	165.26	0.00	171.21	0.00
5.3 Communication	122,739.21	0.18	178,829.18	0.24	211,065.12	0.29	153,230.66	0.21	214,195.65	0.29	220,360.37	0.29
5.4 Hotels	716,197.28	1.03	710,798.27	0.95	666,736.10	0.91	636,634.81	0.87	539,620.45	0.72	318,934.40	0.43
5.5 Bar and restaurant	46,025.73	0.07	45,963.29	0.06	42,428.70	0.06	42,891.63	0.06	43,145.38	0.06	65,203.91	0.09
5.6 Other services	5,884,051.45	8.48	11,205,751.30	14.90	9,888,898.28	13.52	9,581,561.22	13.14	11,157,821.42	14.93	11,125,125.69	14.85
<b>6.0 TRADE</b>	<b>21,570,699.59</b>	<b>31.10</b>	<b>23,973,205.35</b>	<b>31.88</b>	<b>23,611,773.18</b>	<b>32.29</b>	<b>22,706,200.36</b>	<b>31.13</b>	<b>23,199,355.51</b>	<b>31.04</b>	<b>23,883,992.11</b>	<b>31.88</b>
6.1 Diamond	25,457.72	0.04	23,571.57	0.03	23,668.90	0.03	23,471.52	0.03	24,154.39	0.03	25,007.28	0.03
6.2 Gold	3,710.80	0.01	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	21,541,531.08	31.06	23,949,633.78	31.85	23,588,104.28	32.25	22,682,728.84	31.10	23,175,201.12	31.01	23,858,984.82	31.84
<b>7.0 Personal</b>	<b>17,388,210.83</b>	<b>25.07</b>	<b>12,005,754.75</b>	<b>15.97</b>	<b>13,551,218.20</b>	<b>18.53</b>	<b>15,115,568.42</b>	<b>20.72</b>	<b>14,683,615.29</b>	<b>19.65</b>	<b>10,663,051.65</b>	<b>14.23</b>
<b>8.0 GOL</b>	<b>16,379.20</b>	<b>0.02</b>	<b>23,020.83</b>	<b>0.03</b>	<b>83,671.87</b>	<b>0.11</b>	<b>105,046.69</b>	<b>0.14</b>	<b>93,560.12</b>	<b>0.13</b>	<b>107,081.05</b>	<b>0.14</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Public Corporations</b>	<b>759,616.76</b>	<b>1.10</b>	<b>2,799,780.72</b>	<b>3.72</b>	<b>2,696,652.13</b>	<b>3.69</b>	<b>2,472,983.63</b>	<b>3.39</b>	<b>1,749,901.13</b>	<b>2.34</b>	<b>1,680,845.89</b>	<b>2.24</b>
11 Oil and Gas	3,519,475.47	5.07	3,353,764.62	4.46	3,472,909.75	4.75	3,450,019.81	4.73	2,326,292.88	3.11	3,357,393.69	4.48
12 Others	4,808,165.55	6.93	5,961,554.35	7.93	5,962,015.75	8.15	5,866,096.25	8.04	6,012,479.64	8.04	8,043,528.07	10.74
<b>TOTAL</b>	<b>69,360,968.38</b>	<b>100.00</b>	<b>75,194,954.94</b>	<b>100.00</b>	<b>73,133,985.51</b>	<b>100.00</b>	<b>72,938,080.45</b>	<b>100.00</b>	<b>74,743,943.18</b>	<b>100.00</b>	<b>74,925,391.83</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4a: Commercial Banks' Loans by Economic Sector - 2022

In Thousands of Liberian Dollars

Sector	Jul-22		Aug-22		Sep-22		Oct-22		Nov-22		Dec-22	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,676,278.14</b>	<b>3.54</b>	<b>2,742,571.53</b>	<b>3.54</b>	<b>2,605,969.78</b>	<b>3.29</b>	<b>2,460,683.50</b>	<b>3.17</b>	<b>2,076,736.47</b>	<b>2.61</b>	<b>2,311,003.60</b>	<b>2.99</b>
1.1 Fishery	29,622.07	0.04	29,707.78	0.04	29,465.80	0.04	29,448.54	0.04	31,075.35	0.04	31,059.74	0.04
1.2 Rubber	313,508.50	0.41	444,063.24	0.57	303,088.83	0.38	345,778.58	0.45	392,630.08	0.49	190,852.26	0.25
1.3 Forestry	582,987.86	0.77	587,324.28	0.76	582,066.00	0.73	581,512.64	0.75	580,303.17	0.73	629,094.92	0.81
1.4 Others	1,750,159.72	2.31	1,681,476.22	2.17	1,691,349.15	2.13	1,503,943.74	1.94	1,072,727.87	1.35	1,459,996.68	1.89
<b>2.0 EXTRACTIVE</b>	<b>125,820.44</b>	<b>0.17</b>	<b>253,364.40</b>	<b>0.33</b>	<b>181,540.65</b>	<b>0.23</b>	<b>241,237.04</b>	<b>0.31</b>	<b>239,862.21</b>	<b>0.30</b>	<b>236,636.50</b>	<b>0.31</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	804.25	0.00	833.92	0.00	845.95	0.00	845.52	0.00	847.64	0.00	849.37	0.00
2.4 Quarrying	22,517.88	0.03	22,583.15	0.03	9,937.95	0.01	6,182.41	0.01	3,087.10	0.00	-	-
2.5 Others	102,498.31	0.14	229,947.33	0.30	170,756.75	0.22	234,209.10	0.30	235,927.47	0.30	235,787.13	0.31
<b>3.0 MANUFACTURING</b>	<b>3,777,252.27</b>	<b>4.99</b>	<b>4,243,338.35</b>	<b>5.48</b>	<b>2,508,737.32</b>	<b>3.16</b>	<b>4,140,692.00</b>	<b>5.33</b>	<b>4,218,940.44</b>	<b>5.31</b>	<b>4,369,524.84</b>	<b>5.66</b>
3.1 Furniture	19,817.54	0.03	19,255.73	0.02	19,139.31	0.02	19,232.76	0.02	19,389.59	0.02	10,550.30	0.01
3.2 Beverages	5,141.06	0.01	388.68	0.00	398.76	0.00	400.16	0.00	400.84	0.00	93,533.57	0.12
3.3 Equipment	7,599.60	0.01	6,862.22	0.01	1,033.09	0.00	51,489.64	0.07	100,304.25	0.13	47,946.74	0.06
3.4 Others	3,744,694.06	4.95	4,216,831.72	5.44	2,488,166.16	3.14	4,069,569.43	5.24	4,098,845.76	5.16	4,217,494.23	5.46
<b>4.0 CONSTRUCTION</b>	<b>5,090,000.47</b>	<b>6.73</b>	<b>4,918,896.44</b>	<b>6.35</b>	<b>6,417,425.77</b>	<b>8.09</b>	<b>5,231,795.25</b>	<b>6.74</b>	<b>5,516,811.57</b>	<b>6.95</b>	<b>5,201,088.33</b>	<b>6.73</b>
4.1 Commercial mortgage	245,865.12	0.32	238,287.21	0.31	271,314.39	0.34	68,437.37	0.09	63,699.36	0.08	61,357.41	0.08
4.2 Home mortgage	70,017.52	0.09	74,373.57	0.10	60,316.37	0.08	59,282.59	0.08	60,386.32	0.08	56,334.29	0.07
4.3 Road construction	633,513.51	0.84	928,048.75	1.20	928,463.90	1.17	854,581.79	1.10	876,889.98	1.10	801,831.68	1.04
4.4 Other construction	4,140,604.32	5.47	3,678,186.91	4.75	5,157,331.11	6.50	4,249,493.49	5.47	4,515,835.90	5.69	4,281,564.95	5.54
<b>5.0 SERVICES</b>	<b>12,448,317.94</b>	<b>16.45</b>	<b>12,352,084.41</b>	<b>15.95</b>	<b>15,826,351.93</b>	<b>19.96</b>	<b>10,264,883.13</b>	<b>13.21</b>	<b>10,361,035.39</b>	<b>13.04</b>	<b>10,434,287.72</b>	<b>13.51</b>
5.1 Transportation	609,005.38	0.80	619,607.48	0.80	506,136.40	0.64	494,182.50	0.64	528,788.58	0.67	556,980.83	0.72
5.2 Storage	171.79	0.00	184.59	0.00	190.67	0.00	190.56	0.00	191.11	0.00	191.57	0.00
5.3 Communication	168,627.05	0.22	169,311.92	0.22	142,831.32	0.18	207,735.91	0.27	211,172.95	0.27	201,577.17	0.26
5.4 Hotels	673,700.02	0.89	654,878.56	0.85	600,207.90	0.76	634,883.36	0.82	374,595.60	0.47	396,099.49	0.51
5.5 Bar and restaurant	53,676.99	0.07	54,890.68	0.07	56,371.50	0.07	56,231.11	0.07	55,349.68	0.07	56,459.88	0.07
5.6 Other services	10,943,136.71	14.46	10,853,211.18	14.01	14,520,614.14	18.31	8,871,659.69	11.42	9,190,937.48	11.57	9,222,978.77	11.94
<b>6.0 TRADE</b>	<b>22,808,046.32</b>	<b>30.15</b>	<b>23,523,336.88</b>	<b>30.37</b>	<b>21,204,420.49</b>	<b>26.74</b>	<b>23,769,116.59</b>	<b>30.60</b>	<b>24,804,755.78</b>	<b>31.23</b>	<b>24,005,970.63</b>	<b>31.08</b>
6.1 Diamond	23,804.75	0.03	23,872.21	0.03	23,870.77	0.03	23,514.07	0.03	23,582.51	0.03	22,109.29	0.03
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	22,784,241.57	30.12	23,499,464.66	30.34	21,180,549.71	26.71	23,745,602.52	30.57	24,781,173.27	31.20	23,983,861.34	31.06
<b>7.0 Personal</b>	<b>11,693,354.46</b>	<b>15.46</b>	<b>11,371,189.38</b>	<b>14.68</b>	<b>16,341,414.93</b>	<b>20.61</b>	<b>14,341,392.21</b>	<b>18.46</b>	<b>14,260,614.04</b>	<b>17.95</b>	<b>14,589,589.22</b>	<b>18.89</b>
<b>8.0 GOL</b>	<b>113,495.94</b>	<b>0.15</b>	<b>138,417.60</b>	<b>0.18</b>	<b>112,277.77</b>	<b>0.14</b>	<b>228,831.77</b>	<b>0.29</b>	<b>108,986.10</b>	<b>0.14</b>	<b>120,822.18</b>	<b>0.16</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	1,416.44	0.00	-	-	-	-
<b>10 Public Corporations</b>	<b>2,185,765.26</b>	<b>2.89</b>	<b>1,990,713.71</b>	<b>2.57</b>	<b>936,161.37</b>	<b>1.18</b>	<b>2,046,535.66</b>	<b>2.63</b>	<b>2,138,417.57</b>	<b>2.69</b>	<b>1,272,147.67</b>	<b>1.65</b>
11 Oil and Gas	2,753,440.77	3.64	4,662,533.67	6.02	2,336,614.91	2.95	4,506,544.18	5.80	5,889,101.01	7.41	5,576,605.30	7.22
12 Others	11,981,117.56	15.84	11,266,748.86	14.54	10,823,212.41	13.65	10,445,566.31	13.45	9,813,971.20	12.36	9,109,769.54	11.80
<b>TOTAL</b>	<b>75,652,889.57</b>	<b>100.00</b>	<b>77,463,195.24</b>	<b>100.00</b>	<b>79,294,127.33</b>	<b>100.00</b>	<b>77,678,694.05</b>	<b>100.00</b>	<b>79,429,231.79</b>	<b>100.00</b>	<b>77,227,445.52</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

\* Preliminary

# MONEY AND BANKING

# CENTRAL BANK OF LIBERIA

## 1.4b: Commercial Banks' Loans by Economic Sector - 2023

In Thousands of Liberian Dollars

Sector	Jan-23		Feb-23		Mar-23		Apr-23		May-23		Jun-23	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,372,152.38</b>	<b>3.21</b>	<b>2,786,780.79</b>	<b>3.71</b>	<b>2,405,829.17</b>	<b>3.01</b>	<b>2,238,272.89</b>	<b>2.76</b>	<b>2,504,870.38</b>	<b>3.02</b>	<b>3,224,859.52</b>	<b>3.59</b>
1.1 Fishery	31,447.59	0.04	31,850.25	0.04	84,726.59	0.11	84,726.59	0.10	88,285.89	0.11	94,045.99	0.10
1.2 Rubber	285,135.72	0.39	288,827.68	0.38	295,055.78	0.37	279,305.17	0.34	293,226.20	0.35	237,701.60	0.26
1.3 Forestry	667,169.12	0.90	678,607.35	0.90	625,316.12	0.78	627,841.64	0.77	656,132.76	0.79	499,593.74	0.56
1.4 Others	1,388,399.94	1.88	1,787,495.51	2.38	1,400,730.68	1.75	1,246,399.49	1.54	1,467,225.54	1.77	2,393,518.19	2.67
<b>2.0 EXTRACTIVE</b>	<b>279,923.49</b>	<b>0.38</b>	<b>245,313.87</b>	<b>0.33</b>	<b>414,423.35</b>	<b>0.52</b>	<b>275,351.24</b>	<b>0.34</b>	<b>522,728.15</b>	<b>0.63</b>	<b>549,377.18</b>	<b>0.61</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-
2.3 Gold	860.63	0.00	870.13	0.00	886.12	0.00	886.12	0.00	918.32	0.00	971.07	0.00
2.4 Quarrying	46,849.81	0.06	-	-	-	-	-	-	-	-	-	-
2.5 Others	232,213.06	0.31	244,443.74	0.33	413,537.23	0.52	274,465.12	0.34	521,809.84	0.63	548,406.11	0.61
<b>3.0 MANUFACTURING</b>	<b>5,304,693.74</b>	<b>7.18</b>	<b>5,124,495.55</b>	<b>6.83</b>	<b>4,467,362.70</b>	<b>5.59</b>	<b>4,304,479.81</b>	<b>5.31</b>	<b>4,525,517.64</b>	<b>5.45</b>	<b>6,219,948.43</b>	<b>6.93</b>
3.1 Furniture	20,016.09	0.03	20,369.02	0.03	11,927.69	0.01	5,816.32	0.01	6,123.44	0.01	13,580.86	0.02
3.2 Beverages	491,720.91	0.67	486,886.83	0.65	471,470.82	0.59	498,903.83	0.62	507,686.03	0.61	539,380.76	0.60
3.3 Equipment	46,121.01	0.06	44,338.02	0.06	42,487.05	0.05	6,592.60	0.01	5,049.64	0.01	5,110.33	0.01
3.4 Others	4,746,835.72	6.42	4,572,901.67	6.09	3,941,477.14	4.93	3,793,167.06	4.68	4,006,658.53	4.83	5,661,876.48	6.31
<b>4.0 CONSTRUCTION</b>	<b>5,736,094.77</b>	<b>7.76</b>	<b>5,711,163.21</b>	<b>7.61</b>	<b>5,853,921.47</b>	<b>7.32</b>	<b>5,047,076.61</b>	<b>6.23</b>	<b>5,095,292.64</b>	<b>6.14</b>	<b>7,824,451.69</b>	<b>8.72</b>
4.1 Commercial mortgage	52,763.35	0.07	51,339.54	0.07	53,450.06	0.07	51,491.31	0.06	52,676.10	0.06	61,139.96	0.07
4.2 Home mortgage	50,046.58	0.07	48,293.16	0.06	49,828.30	0.06	47,411.73	0.06	43,646.24	0.05	1,230,482.80	1.37
4.3 Road construction	829,493.08	1.12	843,368.52	1.12	862,132.63	1.08	752,450.35	0.93	728,893.04	0.88	846,172.58	0.94
4.4 Other construction	4,803,791.75	6.50	4,768,161.98	6.35	4,888,510.48	6.11	4,195,723.23	5.18	4,270,077.27	5.15	5,686,656.35	6.33
<b>5.0 SERVICES</b>	<b>9,749,189.79</b>	<b>13.19</b>	<b>10,308,527.01</b>	<b>13.74</b>	<b>10,223,656.83</b>	<b>12.79</b>	<b>11,323,783.39</b>	<b>13.97</b>	<b>11,831,961.45</b>	<b>14.26</b>	<b>13,435,708.34</b>	<b>14.97</b>
5.1 Transportation	630,377.42	0.85	626,799.16	0.84	569,809.60	0.71	543,451.45	0.67	597,347.72	0.72	670,014.83	0.75
5.2 Storage	194.53	0.00	197.02	0.00	201.22	0.00	201.22	0.00	209.68	0.00	223.54	0.00
5.3 Communication	193,591.17	0.26	214,333.85	0.29	212,848.24	0.27	135,679.04	0.17	342,335.19	0.41	306,813.22	0.34
5.4 Hotels	367,586.14	0.50	351,511.70	0.47	348,825.97	0.44	326,319.81	0.40	310,026.33	0.37	373,478.84	0.42
5.5 Bar and restaurant	47,275.61	0.06	43,403.62	0.06	43,450.86	0.05	42,421.00	0.05	45,210.03	0.05	48,778.93	0.05
5.6 Other services	8,510,164.94	11.51	9,072,281.66	12.09	9,048,520.94	11.32	10,275,710.87	12.67	10,536,832.49	12.70	12,036,398.98	13.41
<b>6.0 TRADE</b>	<b>22,898,088.80</b>	<b>30.98</b>	<b>24,487,604.71</b>	<b>32.64</b>	<b>25,896,339.49</b>	<b>32.39</b>	<b>24,304,150.29</b>	<b>29.98</b>	<b>25,336,291.80</b>	<b>30.53</b>	<b>28,146,245.95</b>	<b>31.36</b>
6.1 Diamond	22,450.70	0.03	22,738.62	0.03	23,223.53	0.03	23,223.53	0.03	22,508.73	0.03	23,996.51	0.03
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	22,875,638.11	30.95	24,464,866.09	32.61	25,873,115.95	32.36	24,280,926.76	29.95	25,313,783.07	30.50	28,122,249.44	31.33
<b>7.0 Personal</b>	<b>14,686,764.09</b>	<b>19.87</b>	<b>14,440,773.98</b>	<b>19.25</b>	<b>15,563,193.77</b>	<b>19.46</b>	<b>18,452,410.37</b>	<b>22.76</b>	<b>16,118,615.03</b>	<b>19.42</b>	<b>14,143,468.61</b>	<b>15.76</b>
<b>8.0 GOL</b>	<b>116,582.04</b>	<b>0.16</b>	<b>209,810.15</b>	<b>0.28</b>	<b>124,441.23</b>	<b>0.16</b>	<b>177,722.46</b>	<b>0.22</b>	<b>138,571.01</b>	<b>0.17</b>	<b>134,879.50</b>	<b>0.15</b>
<b>9.0 Central Bank of Liberia</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>10 Public Corporations</b>	<b>1,272,707.01</b>	<b>1.72</b>	<b>984,130.94</b>	<b>1.31</b>	<b>961,659.98</b>	<b>1.20</b>	<b>1,181,471.39</b>	<b>1.46</b>	<b>964,873.21</b>	<b>1.16</b>	<b>933,788.46</b>	<b>1.04</b>
<b>11 Oil and Gas</b>	<b>4,724,718.33</b>	<b>6.39</b>	<b>5,788,821.76</b>	<b>7.72</b>	<b>4,763,718.90</b>	<b>5.96</b>	<b>4,123,980.99</b>	<b>5.09</b>	<b>4,282,925.15</b>	<b>5.16</b>	<b>6,266,572.48</b>	<b>6.98</b>
<b>12 Others</b>	<b>6,769,515.61</b>	<b>9.16</b>	<b>4,944,262.87</b>	<b>6.59</b>	<b>9,280,784.34</b>	<b>11.61</b>	<b>9,644,012.76</b>	<b>11.90</b>	<b>11,672,125.02</b>	<b>14.06</b>	<b>8,886,458.97</b>	<b>9.90</b>
<b>TOTAL</b>	<b>73,910,430.05</b>	<b>100.00</b>	<b>75,031,684.84</b>	<b>100.00</b>	<b>79,955,331.24</b>	<b>100.00</b>	<b>81,072,712.22</b>	<b>100.00</b>	<b>82,993,771.49</b>	<b>100.00</b>	<b>89,765,759.13</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.4b: Commercial Banks' Loans by Economic Sector - 2023 & 2024**

*In Thousands of Liberian Dollars*

Sector	Jul-23		Aug-23		Sep-23		Oct-23		Nov-23		Dec-23		Jan-24		Feb-24	
	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share	Amount	Share
<b>1.0 AGRICULTURE</b>	<b>2,813,363.05</b>	<b>3.02</b>	<b>2,943,283.41</b>	<b>3.17</b>	<b>3,532,356.78</b>	<b>3.73</b>	<b>4,620,793.36</b>	<b>4.91</b>	<b>4,576,369.90</b>	<b>4.94</b>	<b>4,619,085.87</b>	<b>4.98</b>	<b>5,016,974.32</b>	<b>5.37</b>	<b>5,702,300.44</b>	<b>6.05</b>
1.1 Fishery	97,123.28	0.10	96,848.32	0.10	97,251.74	0.10	97,626.08	0.10	97,671.14	0.11	97,559.52	0.11	98,233.20	0.11	99,059.31	0.11
1.2 Rubber	250,492.68	0.27	264,008.89	0.28	283,821.72	0.30	292,181.63	0.31	272,660.53	0.29	248,146.00	0.27	242,043.80	0.26	184,967.28	0.20
1.3 Forestry	512,505.35	0.55	515,090.94	0.55	518,985.14	0.55	523,111.47	0.56	519,153.01	0.56	662,648.31	0.71	1,568,312.72	1.68	1,515,972.98	1.61
1.4 Others	1,953,241.74	2.10	2,067,335.26	2.22	2,632,298.19	2.78	3,707,874.18	3.94	3,686,885.21	3.98	3,610,732.04	3.89	3,108,384.60	3.33	3,902,300.87	4.14
<b>2.0 EXTRACTIVE</b>	<b>1,487,546.30</b>	<b>1.60</b>	<b>1,481,714.48</b>	<b>1.59</b>	<b>2,135,000.09</b>	<b>2.25</b>	<b>2,029,249.06</b>	<b>2.15</b>	<b>2,218,073.87</b>	<b>2.39</b>	<b>2,301,166.77</b>	<b>2.48</b>	<b>2,441,261.83</b>	<b>2.61</b>	<b>1,823,191.77</b>	<b>1.93</b>
2.1 Iron ore	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2 Diamond	-	-	-	-	-	-	-	-	-	-	-	-	220,645.45	0.24	-	-
2.3 Gold	999.40	0.00	997.40	0.00	1,001.66	0.00	1,005.06	0.00	1,007.79	0.00	1,013.91	0.00	1,021.24	0.00	1,060.75	0.00
2.4 Quarrying	-	-	-	-	-	-	-	-	-	-	95,042.05	0.10	152,031.89	0.16	170,057.77	0.18
2.5 Others	1,486,546.90	1.60	1,480,717.08	1.59	2,133,998.43	2.25	2,028,244.00	2.15	2,217,066.08	2.39	2,205,110.81	2.38	2,067,563.25	2.21	1,652,073.25	1.75
<b>3.0 MANUFACTURING</b>	<b>3,998,023.57</b>	<b>4.30</b>	<b>3,972,548.06</b>	<b>4.27</b>	<b>3,169,676.41</b>	<b>3.34</b>	<b>3,263,843.19</b>	<b>3.47</b>	<b>2,765,708.27</b>	<b>2.98</b>	<b>3,733,073.77</b>	<b>4.02</b>	<b>3,265,532.45</b>	<b>3.49</b>	<b>3,455,470.87</b>	<b>3.67</b>
3.1 Furniture	14,325.76	0.02	25,484.15	0.03	25,482.14	0.03	25,144.70	0.03	24,730.72	0.03	9,897.97	0.01	24,184.98	0.03	26,293.83	0.03
3.2 Beverages	564,009.30	0.61	557,032.60	0.60	534,742.72	0.56	610,830.36	0.65	572,685.52	0.62	608,096.73	0.65	599,432.64	0.64	623,177.39	0.66
3.3 Equipment	5,142.92	0.01	5,484.44	0.01	5,252.16	0.01	5,256.90	0.01	5,086.18	0.01	1,150.79	0.00	1,157.42	0.00	1,411.58	0.00
3.4 Others	3,414,545.59	3.67	3,384,546.86	3.64	2,604,199.40	2.75	2,622,611.23	2.78	2,163,205.86	2.33	3,113,928.28	3.35	2,640,757.41	2.83	2,804,588.07	2.97
<b>4.0 CONSTRUCTION</b>	<b>8,494,667.66</b>	<b>9.13</b>	<b>8,754,817.20</b>	<b>9.42</b>	<b>7,951,721.11</b>	<b>8.39</b>	<b>8,410,833.34</b>	<b>8.93</b>	<b>8,269,845.87</b>	<b>8.92</b>	<b>9,325,695.55</b>	<b>10.04</b>	<b>8,934,325.54</b>	<b>9.56</b>	<b>9,372,369.64</b>	<b>9.94</b>
4.1 Commercial mortgage	58,752.61	0.06	46,105.24	0.05	45,623.41	0.05	45,798.02	0.05	46,038.96	0.05	46,197.27	0.05	168,159.49	0.18	150,156.50	0.16
4.2 Home mortgage	2,156,670.87	2.32	2,804,093.91	3.02	1,761,278.60	1.86	2,171,924.40	2.31	2,178,530.17	2.35	3,263,862.93	3.52	3,041,087.00	3.25	4,105,772.22	4.35
4.3 Road construction	820,951.36	0.88	817,776.37	0.88	822,662.66	0.87	774,778.75	0.82	765,705.18	0.83	693,618.09	0.75	705,739.31	0.76	709,750.23	0.75
4.4 Other construction	5,458,292.82	5.87	5,086,841.68	5.47	5,322,156.44	5.62	5,418,332.17	5.75	5,279,571.56	5.70	5,322,017.26	5.73	5,019,339.74	5.37	4,406,690.69	4.67
<b>5.0 SERVICES</b>	<b>13,137,279.94</b>	<b>14.12</b>	<b>13,833,789.02</b>	<b>14.88</b>	<b>12,658,840.08</b>	<b>13.36</b>	<b>12,856,533.46</b>	<b>13.65</b>	<b>12,915,194.26</b>	<b>13.94</b>	<b>12,710,202.14</b>	<b>13.69</b>	<b>13,585,560.69</b>	<b>14.53</b>	<b>12,949,344.52</b>	<b>13.74</b>
5.1 Transportation	701,522.93	0.75	653,656.80	0.70	652,053.41	0.69	677,753.85	0.72	701,010.63	0.76	617,499.17	0.67	720,753.55	0.77	669,094.08	0.71
5.2 Storage	230.98	0.00	230.46	0.00	231.58	0.00	232.47	0.00	233.19	0.00	234.80	0.00	236.72	0.00	246.39	0.00
5.3 Communication	315,376.57	0.34	291,770.24	0.31	265,068.06	0.28	251,667.31	0.27	240,784.31	0.26	552,324.13	0.59	376,293.68	0.40	278,144.85	0.30
5.4 Hotels	309,888.01	0.33	729,116.96	0.78	703,021.87	0.74	674,068.25	0.72	657,660.50	0.71	657,027.02	0.71	795,404.74	0.85	598,001.72	0.63
5.5 Bar and restaurant	50,228.63	0.05	49,448.51	0.05	49,839.33	0.05	49,649.63	0.05	49,670.26	0.05	48,867.90	0.05	93,558.97	0.10	72,650.34	0.08
5.6 Other services	11,760,032.82	12.64	12,109,566.05	13.02	10,988,625.84	11.60	11,203,161.96	11.90	11,265,835.37	12.16	10,834,249.12	11.67	11,599,313.03	12.41	11,331,207.14	12.02
<b>6.0 TRADE</b>	<b>27,174,723.62</b>	<b>29.21</b>	<b>27,801,294.72</b>	<b>29.90</b>	<b>29,931,976.81</b>	<b>31.59</b>	<b>28,857,128.13</b>	<b>30.64</b>	<b>29,160,143.27</b>	<b>31.46</b>	<b>29,282,038.36</b>	<b>31.54</b>	<b>29,358,268.16</b>	<b>31.41</b>	<b>28,132,692.71</b>	<b>29.84</b>
6.1 Diamond	24,795.44	0.03	22,358.19	0.02	22,298.82	0.02	20,723.65	0.02	20,729.24	0.02	20,082.80	0.02	20,258.96	0.02	20,442.73	0.02
6.2 Gold	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6.3 Other trade	27,149,928.18	29.18	27,778,936.53	29.88	29,909,677.99	31.56	28,836,404.48	30.62	29,139,414.03	31.44	29,261,955.56	31.52	29,338,009.20	31.39	28,112,249.98	29.82
<b>7.0 Personal</b>	<b>18,569,089.06</b>	<b>19.96</b>	<b>16,484,095.80</b>	<b>17.73</b>	<b>17,169,371.27</b>	<b>18.12</b>	<b>16,331,574.32</b>	<b>17.34</b>	<b>14,948,513.91</b>	<b>16.13</b>	<b>13,736,387.25</b>	<b>14.80</b>	<b>14,326,385.09</b>	<b>15.33</b>	<b>15,490,304.38</b>	<b>16.43</b>
<b>8.0 GOL</b>	<b>183,749.13</b>	<b>0.20</b>	<b>146,948.66</b>	<b>0.16</b>	<b>148,385.97</b>	<b>0.16</b>	<b>143,788.44</b>	<b>0.15</b>	<b>151,285.72</b>	<b>0.16</b>	<b>167,242.55</b>	<b>0.18</b>	<b>571,199.54</b>	<b>0.61</b>	<b>623,180.40</b>	<b>0.66</b>
9.0 Central Bank of Liberia	-	-	-	-	-	-	-	-	-	-	418.47	0.00	-	-	-	-
10 Public Corporations	946,429.26	1.02	842,773.25	0.91	852,779.91	0.90	843,273.13	0.90	779,544.25	0.84	713,599.57	0.77	618,835.65	0.66	481,652.10	0.51
11 Oil and Gas	6,991,826.27	7.52	7,255,353.71	7.80	7,364,503.41	7.77	7,754,063.65	8.23	7,639,232.58	8.24	5,924,602.31	6.38	7,286,040.82	7.80	8,845,296.06	9.38
12 Others	9,235,429.79	9.93	9,461,844.07	10.18	9,844,302.15	10.39	9,071,861.55	9.63	9,255,610.99	9.99	10,327,497.85	11.12	8,065,445.02	8.63	7,402,467.02	7.85
<b>TOTAL</b>	<b>93,032,127.64</b>	<b>100.00</b>	<b>92,978,462.37</b>	<b>100.00</b>	<b>94,758,914.01</b>	<b>100.00</b>	<b>94,182,941.64</b>	<b>100.00</b>	<b>92,679,522.89</b>	<b>100.00</b>	<b>92,841,010.46</b>	<b>100.00</b>	<b>93,469,829.11</b>	<b>100.00</b>	<b>94,278,269.91</b>	<b>100.00</b>

Source : Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.5: Liberian Dollar Monthly Exchange Rates - Period Averages: 2022- 2024

(Liberian dollar per US dollar)

Period 2022	Buy	Sell	Middle*
Jan	148.88	150.75	149.82
Feb	152.87	154.64	153.75
Mar	152.75	154.38	153.56
Apr	151.23	152.97	152.10
May	150.31	151.98	151.15
Jun	151.48	153.09	152.28
Jul	152.28	154.01	153.14
Aug	152.77	154.46	153.61
Sep	153.07	154.78	153.92
Oct	161.15	162.75	161.95
Nov	153.03	154.79	153.91
Dec	153.50	155.17	154.34
Quarter 1	151.50	153.26	152.38
Quarter 2	151.00	152.68	151.84
Quarter 3	152.70	154.42	153.56
Quarter 4	155.89	157.57	156.73

Period 2023	Buy	Sell	Middle*
Jan	154.70	156.69	155.69
Feb	156.49	158.59	157.54
Mar	160.04	162.10	161.07
Apr	162.13	164.29	163.21
May	166.17	168.20	167.19
Jun	173.96	176.31	175.13
Jul	182.97	184.99	183.98
Aug	185.25	187.19	186.22
Sep	185.48	187.31	186.39
Oct	186.06	187.91	186.98
Nov	186.92	188.70	187.81
Dec	187.40	189.11	188.26
Quarter 1	157.08	159.12	158.10
Quarter 2	167.42	169.60	168.51
Quarter 3	184.57	186.50	185.53
Quarter 4	186.79	188.57	187.68

Period 2024	Buy	Sell	Middle*
Jan	188.77	190.14	189.45
Feb	189.63	191.42	190.53

\*Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING****CENTRAL BANK OF LIBERIA****1.6: Liberian Dollar Monthly Exchange Rates - End of Period Averages: 2022- 2024***(Liberian dollars per US dollar)*

<b>Months</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>
<b>Jan</b>	152.61	156.88	190.01
<b>Feb</b>	154.26	158.89	191.60
<b>Mar</b>	152.72	162.28	
<b>Apr</b>	151.39	165.13	
<b>May</b>	151.62	169.10	
<b>Jun</b>	152.87	180.28	
<b>Jul</b>	153.38	186.28	
<b>Aug</b>	153.38	185.85	
<b>Sep</b>	153.77	186.76	
<b>Oct</b>	153.62	187.48	
<b>Nov</b>	154.12	188.05	
<b>Dec</b>	154.49	188.50	

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

**CENTRAL BANK OF LIBERIA**

**1.7: Liberian Dollar Daily Exchange Rates Jan.-Feb., 2024**

*(Liberian dollar per US dollar)*

Period	Buy	Sell	Middle <sup>2</sup>	Period	Buy	Sell	Middle <sup>2</sup>
Jan				Feb			
2	187.66	189.36	188.51	1	189.17	190.96	190.06
3	187.76	189.48	188.62	2	189.20	190.99	190.09
4	187.80	189.52	188.66	3	189.26	191.04	190.15
5	187.89	189.65	188.77	5	189.33	191.09	190.21
6	187.96	189.73	188.84	6	189.36	191.16	190.26
8	188.02	189.79	188.90	7	189.40	191.22	190.31
9	188.08	189.87	188.98	8	189.43	191.25	190.34
10	188.11	189.91	189.01	9	189.47	191.28	190.37
11	188.15	189.95	189.05	10	189.43	191.30	190.37
12	188.17	189.96	189.06	13	189.51	191.33	190.42
13	188.18	189.98	189.08	14	189.55	191.34	190.44
15	188.20	189.99	189.10	15	189.56	191.37	190.46
16	188.22	190.01	189.11	16	189.60	191.39	190.49
17	188.27	190.10	189.19	17	189.63	191.42	190.53
18	188.32	190.15	189.24	19	189.68	191.46	190.57
19	188.36	190.23	189.29	20	189.71	191.49	190.60
20	199.41	190.29	194.85	21	189.74	191.51	190.63
23	188.48	190.35	189.42	22	189.77	191.54	190.65
24	188.64	190.48	189.56	23	189.79	191.57	190.68
25	188.76	190.63	189.70	24	189.81	191.58	190.70
26	188.84	190.68	189.76	26	189.84	191.61	190.73
27	188.87	190.72	189.80	27	189.88	191.65	190.76
29	188.97	190.79	189.88	28	190.31	192.07	191.19
30	189.05	190.85	189.95	29	190.71	192.49	191.60
31	189.12	190.91	190.01				
<b>Period Average</b>	<b>188.77</b>	<b>190.14</b>	<b>189.45</b>	<b>Period Average</b>	<b>189.63</b>	<b>191.42</b>	<b>190.53</b>

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

## MONEY AND BANKING

## CENTRAL BANK OF LIBERIA

### 1.8: Commercial Banks' Inflows and Outflows: 2022- 2024

(Thousands of United States Dollars)

<b>Commercial Banks' Inflows and Outflows - 2022</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>*Mar-22</b>	<b>*Apr-22</b>	<b>*May-22</b>	<b>*Jun-22</b>
Inflows	302,417.60	185,421	227,333	197,470	190,381	195,764
Of which workers' remittance	30,179.90	30,447.9	33,603.4	25,552.0	22,961.1	25,949.6
Outflows	254,300.43	226,569	244,233	236,962	212,651	207,406
Of which workers' remittance	5,912.54	5,735.0	5,860.5	6,686.3	6,953.6	5,946.0

<b>Commercial Banks' Inflows and Outflows - 2022</b>	<b>*Jul-22</b>	<b>*Aug-22</b>	<b>*Sep-22</b>	<b>*Oct-22</b>	<b>*Nov-22</b>	<b>*Dec-22</b>
Inflows	172,441	176,936	167,359	258,811	174,265	262,966
Of which workers' remittance	28,215.4	26,467.2	28,570.3	26,301.8	25,183.6	35,190.2
Outflows	205,033	210,640	260,408	297,046	198,383	192,919
Of which workers' remittance	7,612.8	6,299.6	6,836.3	5,887.9	6,329.2	5,961.1

<b>Commercial Banks' Inflows and Outflows - 2023</b>	<b>*Jan-23</b>	<b>*Feb-23</b>	<b>*Mar-23</b>	<b>*Apr-23</b>	<b>*May-23</b>	<b>*Jun-23</b>
Inflows	730,705.69	174,084.39	252,326.02	301,614.78	208,944.24	418,551.73
Of which workers' remittance	23,484.01	50,351.97	33,123.68	31,264.47	36,404.07	27,841.32
Outflows	157,985.81	386,809.75	243,196.57	228,626.66	223,371.02	224,978.88
Of which workers' remittance	4,767.61	8,309.79	5,526.36	6,396.00	7,717.79	7,619.26

<b>Commercial Banks' Inflows and Outflows - 2023</b>	<b>*Jul-23</b>	<b>*Aug-23</b>	<b>*Sep-23</b>	<b>*Oct-23</b>	<b>*Nov-23</b>	<b>*Dec-23</b>
Inflows	244,106.68	156,201.64	193,035.00	228,787.83	184,497.02	213,752.09
Of which workers' remittance	27,182.75	26,763.92	31,863.53	27,077.05	27,790.60	54,469.14
Outflows	220,954.19	154,931.84	260,549.29	187,405.70	219,072.88	160,195.77
Of which workers' remittance	5,220.24	4,708.45	6,037.93	6,513.34	5,043.54	5,394.27

<b>Commercial Banks' Inflows and Outflows - 2024</b>	<b>*Jan-24</b>	<b>*Feb-24</b>
Inflows	253,603.78	221,175.56
Of which workers' remittance	29,007.05	37,978.32
Outflows	228,077.65	207,817.50
Of which workers' remittance	14,445.94	4,835.71

Source : Central Bank of Liberia, Monrovia, Liberia.

\* Projections



## REAL SECTOR

### 2.1a: Harmonized Consumer Price Index (HCPI) - 2022 & 2023

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Food & Non-alcoholic Beverages	34.08	607.43	608.36	630.23	579.17	603.12	589.16
Alcoholic Beverages, Tobacco & Narcotics	0.65	424.54	431.32	431.03	452.08	436.01	446.65
Clothing & Footwear	5.21	505.05	506.71	469.30	446.04	477.38	486.86
Housing, Water, Electricity, Gas & other fu	7.22	243.86	244.49	244.41	251.60	249.96	258.72
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	556.49	572.82	576.74	570.36	542.09	548.93
Health	9.28	268.64	263.89	263.99	262.10	251.37	245.71
Transport	7.53	800.34	803.76	1,013.49	931.24	933.89	1,184.88
Communication	3.86	135.41	137.34	137.25	136.53	134.31	133.69
Recreation & Culture	1.03	425.81	430.42	429.25	427.01	442.13	441.14
Education	4.83	184.78	184.78	184.78	184.78	184.78	184.78
Restaurants & Hotels	17.12	1,138.34	1,138.34	1,157.96	1,157.96	1,157.96	1,179.98
Miscellaneous Goods & Services	3.98	357.64	364.09	371.53	366.46	376.36	389.22
<b>General Index</b>	<b>100</b>	<b>582.56</b>	<b>583.32</b>	<b>601.62</b>	<b>581.08</b>	<b>585.92</b>	<b>597.78</b>

Function	Weight (%)	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Food & Non-alcoholic Beverages	34.08	618.65	619.03	608.24	641.86	590.29	572.32
Alcoholic Beverages, Tobacco & Narcotics	0.65	462.00	491.79	489.36	468.20	451.23	452.30
Clothing & Footwear	5.21	523.38	525.13	531.92	530.99	533.45	534.87
Housing, Water, Electricity, Gas & other fu	7.22	266.29	295.36	293.21	290.73	289.25	289.33
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	571.95	629.32	627.87	620.21	624.63	622.67
Health	9.28	273.76	272.52	277.60	281.74	282.08	282.58
Transport	7.53	1,263.17	1,263.93	1,262.12	1,233.47	1,233.94	1,238.64
Communication	3.86	134.15	133.34	134.13	133.43	133.78	134.07
Recreation & Culture	1.03	442.81	444.80	445.54	442.81	445.30	453.34
Education	4.83	196.02	196.02	196.02	196.02	196.02	196.02
Restaurants & Hotels	17.12	1,277.85	1,301.22	1,320.53	1,242.78	1,220.47	1,229.83
Miscellaneous Goods & Services	3.98	400.37	427.00	458.70	439.25	434.76	437.77
<b>General Index</b>	<b>100</b>	<b>635.36</b>	<b>646.24</b>	<b>647.83</b>	<b>647.08</b>	<b>628.67</b>	<b>624.84</b>

Function	Weight (%)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Food & Non-alcoholic Beverages	34.08	595.99	588.47	596.32	587.18	651.87	667.59
Alcoholic Beverages, Tobacco & Narcotics	0.65	449.90	453.57	461.02	464.97	461.42	462.92
Clothing & Footwear	5.21	539.43	561.87	572.48	575.28	602.31	585.10
Housing, Water, Electricity, Gas & other fu	7.22	290.82	292.88	295.75	295.50	299.97	300.03
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	630.60	634.38	656.78	670.00	684.58	678.49
Health	9.28	282.27	285.12	290.30	285.61	288.41	297.62
Transport	7.53	1,235.66	1,238.10	1,245.51	1,249.59	1,254.42	1,265.58
Communication	3.86	133.98	135.76	139.34	141.39	144.40	151.58
Recreation & Culture	1.03	461.08	467.33	475.01	483.72	491.34	497.90
Education	4.83	196.02	196.02	196.02	196.02	196.02	196.02
Restaurants & Hotels	17.12	1,205.06	1,211.30	1,211.30	1,212.86	1,189.51	1,243.76
Miscellaneous Goods & Services	3.98	449.10	452.48	457.07	459.31	471.76	477.90
<b>General Index</b>	<b>100</b>	<b>630.46</b>	<b>631.59</b>	<b>638.34</b>	<b>635.85</b>	<b>657.49</b>	<b>671.67</b>

Function	Weight (%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Food & Non-alcoholic Beverages	34.08	720.81	784.08	751.10	750.10	738.64	726.49	751.59	755.41
Alcoholic Beverages, Tobacco & Narcotics	0.65	487.74	500.77	501.93	507.56	503.14	474.71	476.73	473.50
Clothing & Footwear	5.21	623.15	634.28	646.86	647.05	655.42	643.86	656.38	664.76
Housing, Water, Electricity, Gas & other fu	7.22	305.73	300.50	300.85	298.53	296.68	289.11	290.21	291.74
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	725.83	748.86	745.77	734.26	725.83	710.96	713.43	716.76
Health	9.28	309.65	289.23	289.03	294.75	295.85	296.37	296.86	298.88
Transport	7.53	1,297.58	1,299.10	1,299.47	1,298.53	1,311.73	1,314.38	1,315.55	1,314.01
Communication	3.86	157.63	162.38	162.49	162.90	163.46	163.77	164.59	165.30
Recreation & Culture	1.03	517.10	521.83	518.34	518.98	528.79	523.03	517.86	521.64
Education	4.83	222.45	222.45	222.45	222.45	222.45	222.45	222.45	222.45
Restaurants & Hotels	17.12	1,244.07	1,245.20	1,246.50	1,246.50	1,163.34	1,101.98	1,106.05	1,106.23
Miscellaneous Goods & Services	3.98	517.10	533.30	534.31	533.96	532.02	526.31	530.71	532.47
<b>General Index</b>	<b>100</b>	<b>705.29</b>	<b>721.85</b>	<b>712.33</b>	<b>712.68</b>	<b>700.54</b>	<b>687.42</b>	<b>696.82</b>	<b>699.40</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

## REAL SECTOR

### 2.2a: HCPI Inflation Rate (Year-on-Year) - 2022

CENTRAL BANK OF LIBERIA

Function	Weight (%)	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Food & Non-alcoholic Beverages	34.08	-6.79	-1.57	2.58	-2.39	1.17	-1.99
Alcoholic Beverages, Tobacco & Narcotics	0.65	-1.29	-0.47	-3.06	-0.04	-0.55	0.89
Clothing & Footwear	5.21	-0.48	-0.71	-10.79	-15.70	-8.36	-7.05
Housing, Water, Electricity, Gas & other fuels	7.22	0.06	-0.53	-0.91	3.57	3.08	6.93
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	-3.47	-4.80	-6.58	-8.30	-12.54	-11.99
Health	9.28	18.73	12.44	12.49	11.68	7.13	4.73
Transport	7.53	0.53	0.20	22.77	12.95	13.38	39.52
Communication	3.86	5.02	5.45	5.14	4.84	6.19	2.95
Recreation & Culture	1.03	2.11	1.28	0.62	-1.82	1.03	-2.71
Education	4.83	23.19	23.19	23.19	23.19	23.19	23.19
Restaurants & Hotels	17.12	33.68	32.52	27.40	21.66	16.18	11.39
Miscellaneous Goods & Services	3.98	-2.51	-3.06	-2.42	-0.28	2.93	6.22
General Rate of Inflation	<b>100.00</b>	<b>6.55</b>	<b>7.64</b>	<b>9.51</b>	<b>6.26</b>	<b>6.23</b>	<b>6.32</b>

Function	Weight (%)	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
Food & Non-alcoholic Beverages	34.08	-0.98	-3.85	-5.12	3.08	-0.52	-2.47
Alcoholic Beverages, Tobacco & Narcotics	0.65	4.57	10.16	9.59	5.48	7.01	8.10
Clothing & Footwear	5.21	-1.51	-1.27	-0.07	0.37	8.99	10.58
Housing, Water, Electricity, Gas & other fuels	7.22	4.51	14.90	14.33	14.72	17.69	17.44
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	-8.42	0.21	0.20	2.68	12.83	14.83
Health	9.28	-4.52	-4.99	-3.14	0.56	5.98	7.06
Transport	7.53	48.71	48.09	47.89	46.28	56.45	56.56
Communication	3.86	-9.45	-10.04	-9.43	-6.70	0.76	1.64
Recreation & Culture	1.03	-2.67	-5.93	-5.79	-2.77	4.49	7.07
Education	4.83	6.07	6.03	6.11	6.08	6.08	6.08
Restaurants & Hotels	17.12	18.40	20.56	22.35	15.15	8.60	7.81
Miscellaneous Goods & Services	3.98	7.87	14.44	13.06	13.70	24.37	29.58
General Rate of Inflation	<b>100.00</b>	<b>6.48</b>	<b>7.06</b>	<b>7.23</b>	<b>9.12</b>	<b>9.49</b>	<b>9.19</b>

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

**REAL SECTOR**

**2.2b: HCPI Inflation Rate (Year-on-Year) - 2023 & 2024**

**CENTRAL BANK OF LIBERIA**

Function	Weight (%)	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
Food & Non-alcoholic Beverages	34.08	-1.88	-3.27	-5.38	1.38	8.08	13.30
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.97	5.16	6.96	2.85	5.83	3.64
Clothing & Footwear	5.21	6.81	10.89	21.98	28.97	26.17	20.18
Housing, Water, Electricity, Gas & other fuels	7.22	19.26	19.79	21.01	17.45	20.01	15.97
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	13.32	10.75	13.88	17.47	26.28	23.60
Health	9.28	5.07	8.04	9.97	8.97	14.73	21.12
Transport	7.53	54.39	54.04	22.89	34.19	34.32	6.81
Communication	3.86	-1.05	-1.15	1.52	3.56	7.51	13.38
Recreation & Culture	1.03	8.28	8.58	10.66	13.28	11.13	12.87
Education	4.83	6.08	6.08	6.08	6.08	6.08	6.08
Restaurants & Hotels	17.12	5.86	6.41	4.61	4.74	2.72	5.40
Miscellaneous Goods & Services	3.98	25.58	24.28	23.02	25.34	25.35	22.79
General Rate of Inflation	<b>100.00</b>	<b>8.22</b>	<b>8.27</b>	<b>6.10</b>	<b>9.43</b>	<b>12.22</b>	<b>12.36</b>

Function	Weight (%)	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
Food & Non-alcoholic Beverages	34.08	16.51	26.66	23.49	16.86	25.13	26.94	26.11	28.37
Alcoholic Beverages, Tobacco & Narcotics	0.65	5.57	1.83	2.57	8.41	11.51	4.95	5.96	4.39
Clothing & Footwear	5.21	19.06	20.79	21.61	21.86	22.86	20.38	21.68	18.31
Housing, Water, Electricity, Gas & other fuels	7.22	14.81	1.74	2.61	2.68	2.57	-0.08	-0.21	-0.39
Furnishings, Household Equipment & Routine Maintenance of the House	5.21	26.90	18.99	18.78	18.39	16.20	14.18	13.13	12.99
Health	9.28	13.11	6.13	4.12	4.62	4.88	4.88	5.17	4.83
Transport	7.53	2.72	2.78	2.96	5.27	6.30	6.12	6.47	6.13
Communication	3.86	17.51	21.78	21.15	22.09	22.19	22.15	22.84	21.76
Recreation & Culture	1.03	16.78	17.32	16.34	17.20	18.75	15.37	12.31	11.62
Education	4.83	13.48	13.48	13.48	13.48	13.48	13.48	13.48	13.48
Restaurants & Hotels	17.12	-2.64	-4.31	-5.61	0.30	-4.68	-10.40	-8.22	-8.67
Miscellaneous Goods & Services	3.98	29.15	24.89	16.48	21.56	22.37	20.22	18.17	17.68
General Rate of Inflation	<b>100.00</b>	<b>11.01</b>	<b>11.70</b>	<b>9.96</b>	<b>10.14</b>	<b>11.43</b>	<b>10.01</b>	<b>10.52</b>	<b>10.74</b>

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)*

## REAL SECTOR

## CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume - 2022

Commodity	Unit	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
<b>Agriculture</b>							
Rubber	Mt.	5,730.44	4,428.04	6,150.44	7,160.07	7,524.20	4,116.04
Cocoa Beans	Mt.	540.00	668.00	330.00	569.00	125.00	175.00
Coffee	Mt.	na	na	na	na	na	na
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	3,092.52	2,221.77	2,570.77	2,639.22	1,756.69	3,293.25
<b>Mining</b>							
Gold	Ounces	46,262.59	26,557.03	27,060.03	25,700.19	41,530.47	25,245.33
Diamond	Carat	7,820.19	2,638.48	14,990.89	1,229.46	5,097.77	6,063.71
Iron Ore	Mt.	450,000.00	450,000.00	450,000.00	450,000.00	450,000.00	400,000.00
<b>Manufacturing</b>							
Cement	Mt.	50,505.00	46,202.00	56,199.40	64,306.00	48,793.40	36,363.30
Spirits	Litre	14,981.40	23,825.70	11,739.15	15,751.80	10,013.40	9,417.60
Beer	Litre	564,968.12	663,665.64	716,117.52	606,959.84	690,583.08	603,710.36
Stout	Litre	593,445.60	718,660.80	611,162.64	687,487.68	647,119.44	626,155.20
Malta	Litre	71,121.60	69,379.20	67,708.08	70,630.56	75,374.64	73,442.16
Soft Drink	Litre	88,711.92	87,278.40	89,955.36	94,905.36	87,357.60	71,596.80
Oil Paint	Gal.	13,887.00	8,525.00	10,850.50	10,316.25	9,765.00	6,431.50
Water Paint	Gal.	12,014.00	5,707.00	6,957.00	6,430.00	5,849.00	4,049.00
Varnish	Gal.	1,922.00	1,214.00	1,318.00	1,017.00	996.00	696.00
Manoline Hair Grease	Kg.	831.60	1,579.20	848.40	2,679.60	991.20	714.00
Thinner	Gal.	1,976.00	1,002.00	1,224.00	1,020.00	994.00	694.00
Rubbing Alcohol	Litre	11,191.77	14,877.42	11,011.98	32,271.86	14,967.31	17,664.12
Soap	Kg.	21,886.80	23,081.40	29,910.45	24,855.00	27,360.45	18,140.40
Chlorox	Litre	68,516.07	72,861.25	77,206.43	74,186.00	84,731.01	56,063.42
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	4,662.00	4,158.00	4,368.00	4,032.00	4,189.50	2,572.50
Mattresses	Pcs.	11,572.00	10,027.00	10,999.00	11,819.00	12,899.00	10,313.00
Finished Water <sup>1</sup>	Gal.	98,722,970.70	77,322,559.00	62,922,652.30	52,559,263.20	66,618,390.60	73,896,274.10
Mineral Water	Gal.	43,430.99	44,512.05	48,842.07	20,840.38	22,549.67	19,594.47
Electricity	KWh	22,425,690.00	11,243,000.00	11,227,451.00	12,509,249.00	13,455,750.00	23,544,980.00

1: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*Finishe Water Data from February to June are estimates

na= not available

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.3a: Key Output Volume - 2022

Commodity	Unit	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22
<b>Agriculture</b>							
Rubber	Mt.	6,495.68	6,005.28	4,696	3,103	4,232	4,875
Cocoa Beans	Mt.	325.00	100.00	-	275	505	434
Coffee	Mt.	na	na	na	na	na	na
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	1,934.53	1,664.51	1,217	238.54	1,725	1,665.10
<b>Mining</b>							
Gold	Ounces	29,167.16	24,870.31	31,166.67	32,021.90	34,742.81	32,429.23
Diamond	Carat	2,682.41	6,188.32	177.93	1,884.31	6,001.25	616.75
Iron Ore	Mt.	350,000.00	350,000.00	350,000.00	380,000.00	460,000.00	460,000.00
<b>Manufacturing</b>							
Cement	Mt.	33,314.00	29,017.00	23,887.00	26,899.00	26,912.00	31,789.00
Spirits	Litre	7,748.10	6,419.70	10,672.20	12,877.20	12,724.20	15,073.20
Beer	Litre	449,041.92	637,442.60	303,399.88	523,869.28	578,372.36	699,759.28
Stout	Litre	715,469.04	615,019.68	410,509.44	611,463.60	512,962.56	692,722.80
Malta	Litre	52,834.32	69,498.00	-	69,822.72	69,719.76	49,713.84
Soft Drink	Litre	79,516.80	80,150.40	72,230.40	80,308.80	77,774.40	85,955.76
Oil Paint	Gal.	9,257.50	10,061.50	11,430.75	11,992.25	11,367.25	22,993.50
Water Paint	Gal.	6,576.00	6,506.00	8,827.00	9,354.00	8,654.00	16,061.00
Varnish	Gal.	796.00	1,244.00	1,318.00	1,426.00	1,326.00	3,127.00
Manoline Hair Grease	Kg.	2,007.60	1,461.60	1,646.40	1,226.40	1,537.20	924.00
Thinner	Gal.	597.00	522.00	995.00	1,210.00	1,110.00	2,101.00
Rubbing Alcohol	Litre	16,360.66	17,664.12	13,843.64	11,506.40	18,428.22	18,697.90
Soap	Kg.	15,564.45	25,852.95	15,750.00	33,468.45	22,747.05	27,191.55
Chlorox	Litre	79,961.91	73,629.61	50,446.48	75,722.71	77,100.45	118,856.57
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	2,530.50	2,950.50	3,738.00	3,969.00	3,738.00	3,213.00
Mattresses	Pcs.	9,101.00	8,188.00	10,444.00	9,790.00	9,920.00	14,975.00
Finished Water <sup>1</sup>	Gal.	100,712,170.80	68,340,779.00	93,364,810.59	146,447,922.90	128,600,597.70	125,419,990.90
Mineral Water	Gal.	16,559.76	13,144.62	14,710.98	22,329.86	22,742.52	25,403.41
Electricity	KWh	26,817,780.00	26,855,590.00	30,443,100.00	30,006,104.00	30,678,900.00	30,443,100.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*Finishe Water Data from February to June are estimates

na= not available

## REAL SECTOR

### 2.3b: Key Output Volume - 2023

## CENTRAL BANK OF LIBERIA

Commodity	Unit	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Agriculture</b>							
Rubber	Mt.	5,283	4,258	3,250	5,290	7,671	5,099
Cocoa Beans	Mt.	340	160	-	50	255	275
Coffee	Mt.	-	-	-	-	-	50.00
Round Logs	M <sup>3</sup>	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na
Crude Palm Oil	Mt.	1,636	1,342.02	2,310	2,803.37	3,160	3,123.80
<b>Mining</b>							
Gold	Ounces	31,473.94	32,028.07	39,822.88	36,885.38	47,551.41	30,797.80
Diamond	Carat	7,659.47	11,574.05	10,348.65	4,449.35	3,413.92	2,977.81
Iron Ore	Mt.	465,000.00	420,000.00	465,000.00	425,000.00	400,000.00	355,000.00
<b>Manufacturing</b>							
<b>Cement</b>	<b>Mt.</b>	<b>48,658.34</b>	<b>53,156.15</b>	<b>68,132.72</b>	<b>51,709.45</b>	<b>28,038.66</b>	<b>39,149.15</b>
o/w Cemenco	Mt.	33,748.00	36,533.00	47,543.00	31,557.95	5,861.40	21,574.00
o/w Fouta	Mt.	14,910.34	16,623.15	20,589.72	20,151.50	22,177.26	17,575.15
Spirits	Litre	21,815.10	14,842.80	42,039.00	38,215.80	42,746.40	42,604.20
Beer	Litre	557,308.52	618,400.56	728,124.24	409,524.72	719,053.08	751,474.08
Stout	Litre	660,733.92	585,351.36	700,167.60	297,887.04	650,485.44	664,986.96
Malta	Litre	66,179.52	67,019.04	117,794.16	-	71,517.60	69,371.28
Soft Drink	Litre	79,833.60	79,833.60	126,878.40	1,191,215.52	743,204.88	1,861,596.00
Oil Paint	Gal.	12,456.75	9,799.75	10,660.75	6,108.50	8,326.25	6,627.75
Water Paint	Gal.	9,254.00	6,574.00	7,516.00	4,461.00	6,455.00	4,341.00
Varnish	Gal.	1,526.00	1,926.00	1,985.00	1,523.00	1,723.00	1,522.00
Manoline Hair Grease	Kg.	1,344.00	2,595.60	1,789.20	1,218.00	1,386.00	1,436.40
Thinner	Gal.	1,410.00	1,398.00	1,373.00	1,129.00	1,518.00	1,418.00
Rubbing Alcohol	Litre	21,529.55	28,766.00	40,587.03	48,902.20	38,789.15	67,689.99
Soap	Kg.	49,531.50	36,249.90	41,503.20	42,265.05	44,496.45	37,470.90
Chlorox	Litre	101,078.43	128,076.83	91,884.66	128,368.28	84,254.10	73,735.59
Nail	Kg.	na	na	na	na	na	na
Candle	Kg.	5,187.00	2,656.50	4,189.50	15,592.50	8,547.00	6,657.00
Mattresses	Pcs.	12,230.00	11,075.00	11,265.00	11,511.00	10,800.00	11,027.00
Finished Water <sup>1</sup>	Gal.	124,188,958.70	59,570,335.00	67,881,123.20	24,964,065.00	55,568,159.50	70,493,764.50
Mineral Water	Gal.	24,495.40	25,800.49	30,616.35	60,134.47	54,062.67	56,392.26
Electricity	KWh	35,208,000.00	30,341,600.00	35,758,000.00	35,999,600.00	40,884,000.00	37,590,000.00

<sup>1</sup>: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*Finishe Water Data from February to June are estimates

na= not available

# REAL SECTOR

## 2.3b: Key Output Volume - 2023 & 2024

Commodity	Unit	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>Agriculture</b>									
Rubber	Mt.	3,186.96	9,354.44	2,200.00	7,436.88	4,523.24	5,658.72	6,456.16	5,269.80
Cocoa Beans	Mt.	-	150.00	275.00	1,318.00	725.00	425.00	-	-
Coffee	Mt.	-	-	-	-	-	-	-	-
Round Logs	M <sup>3</sup>	na	na	na	na	na	na	na	na
Sawn Timber	Pcs.	na	na	na	na	na	na	na	na
Fish	Kg.	na	na	na	na	na	na	na	na
Crude Palm Oil	Mt.	2,210.10	1,564.65	871.00	875.07	991.66	573.46	179.64	598.29
<b>Mining</b>									
Gold	Ounces	44,448.61	36,085.46	34,013.16	40,361.64	31,679.59	33,342.95	40,307.48	29,971.30
Diamond	Carat	3,140.55	3,820.56	2,386.02	10.00	7,007.90	56.08	4,305.53	7,757.94
Iron Ore	Mt.	370,000.00	365,000.00	365,000.00	400,000.00	505,000.00	515,000.00	515,000.00	460,000.00
<b>Manufacturing</b>									
<b>Cement</b>	<b>Mt.</b>	<b>35,362.10</b>	<b>39,257.90</b>	<b>20,412.48</b>	<b>29,544.73</b>	<b>38,840.33</b>	<b>48,615.00</b>	<b>47,160.47</b>	<b>47,868.27</b>
o/w Cemenco	Mt.	17,881.00	18,388.95	14,790.25	13,165.85	17,007.25	21,011.00	25,779.55	25,868.75
o/w Fouta	Mt.	17,481.10	20,868.95	5,622.23	16,378.88	21,833.08	27,604.00	21,380.92	21,999.52
Spirits	Litre	74,245.50	138,173.40	82,486.80	154,540.80	94,186.80	110,619.00	151,842.60	76,044.60
Beer	Litre	574,674.60	386,677.16	359,582.24	399,101.96	641,414.84	770,420.44	554,382.28	1,086,057.76
Stout	Litre	467,929.44	478,090.80	556,284.96	173,646.00	553,124.88	738,532.08	533,998.08	366,933.60
Malta	Litre	120,312.72	50,988.96	52,034.40	-	71,826.48	69,434.64	9,019.00	57,039.84
Soft Drink	Litre	1,346,320.80	860,848.56	955,262.88	1,341,133.20	1,622,974.32	1,564,920.72	1,049,328.72	2,307,123.60
Oil Paint	Gal.	8,178.50	9,547.75	11,023.50	9,232.25	13,174.00	24,142.75	71,493.25	55,976.00
Water Paint	Gal.	4,450.00	7,895.00	8,516.00	5,279.00	7,561.00	12,774.00	35,204.00	12,272.00
Varnish	Gal.	1,923.00	521.00	539.00	272.00	511.00	1,436.00	2,601.00	2,001.00
Manoline Hair Grease	Kg.	1,974.00	1,100.40	2,318.40	3,956.40	1,814.40	4,788.00	1,008.00	1,932.00
Thinner	Gal.	1,276.00	1,246.00	1,373.00	1,373.00	1,694.00	3,124.00	1,619.00	1,528.00
Rubbing Alcohol	Litre	24,900.57	25,664.67	28,721.05	13,663.85	18,113.59	17,304.55	14,607.73	30,114.41
Soap	Kg.	13,638.15	18,966.90	22,314.45	21,544.20	19,873.35	23,294.10	23,595.75	54,195.90
Chlorox	Litre	63,005.11	78,637.16	95,991.39	88,307.84	75,192.81	84,810.50	82,770.38	140,397.01
Nail	Kg.	na	na	na	na	na	na	na	na
Candle	Kg.	6,657.00	4,095.00	3,307.50	4,945.50	12,547.50	2,730.00	3,685.50	6,352.50
Mattresses	Pcs.	11,027.00	10,945.00	10,897.00	8,809.00	9,270.00	12,390.00	12,620.00	11,090.00
Finished Water <sup>1</sup>	Gal.	70,493,764.50	50,011,732.00	127,891,301.25	31,469,251.25	63,491,608.44	316,855,184.23	12,620.00	11,090.00
Mineral Water	Gal.	56,392.26	69,065.04	58,549.88	61,840.59	69,980.98	75,543.96	177,207.02	121,375.62
Electricity	KWh	37,590,000.00	41,796,000.00	41,589,000.00	43,430,000.00	41,197,000.00	45,594,000.00	39,150,000.00	32,188,000.00

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA).

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

\*Finishe Water Data for November and December are estimates

\*Cocoa beans volumes from October to December are estimates.

na= not available

**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4a: Key Output Value - 2022.**

*Liberian dollars*

<b>Commodity</b>	<b>Jan-22</b>	<b>Feb-22</b>	<b>Mar-22</b>	<b>Apr-22</b>	<b>May-22</b>	<b>Jun-22</b>
<b>Agriculture</b>						
Rubber	1,120,204,799.89	1,015,011,580.14	1,236,430,137.04	1,286,465,102.37	1,573,019,406.32	1,218,717,946.49
Cocoa Beans	na	na	na	na	na	na
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na
Fish	na	na	na	na	na	na
Crude Palm oil	485,852,293.43	421,713,186.67	498,357,987.95	635,243,105.67	373,845,240.69	715,655,337.43
<b>Mining</b>						
Gold	9,267,165,580.11	6,380,214,926.41	6,992,050,077.53	6,800,533,348.88	9,678,065,177.30	5,691,966,064.89
Diamond	279,050,619.04	211,336,185.74	736,524,300.81	73,499,360.36	356,573,092.07	405,584,264.92
Iron Ore	4,083,798,867.59	4,280,222,245.78	4,190,815,330.74	5,701,733,666.87	5,577,136,650.50	5,235,366,752.16
<b>Manufacturing</b>						
Cement	1,172,797,716.09	1,101,081,490.00	1,337,656,460.92	1,574,700,698.80	1,187,356,214.90	891,547,334.65
Spirits	1,680,026.23	2,524,664.11	1,516,645.85	1,414,058.05	1,084,557.46	731,472.34
Beer	261,468,445.00	288,704,418.00	340,481,010.00	287,868,936.00	296,477,836.00	273,094,393.00
Stout	367,636,750.00	370,322,250.00	463,489,625.00	406,345,875.00	399,575,750.00	391,908,750.00
Malta	24,310,200.00	24,973,600.00	28,436,300.00	24,589,200.00	26,157,800.00	22,887,300.00
Soft Drink	7,772,927.10	8,329,714.37	8,294,092.38	7,585,050.02	7,064,285.93	7,007,065.45
Oil Paint	25,876,372.16	16,831,945.84	21,122,857.56	20,839,996.33	19,233,812.51	14,370,811.09
Water Paint	11,083,894.43	6,162,522.15	7,575,795.59	6,743,757.40	6,330,138.16	3,899,270.94
Varnish	5,332,105.00	3,170,614.56	3,946,667.69	2,535,247.10	2,364,302.34	1,613,696.22
Manoline Hair Grease	307,871.06	599,948.89	324,167.48	1,013,422.31	370,607.79	269,695.56
Thinner	1,676,749.68	893,225.80	1,188,493.81	824,498.06	825,114.70	540,318.54
Rubbing Alcohol	335,768.22	470,906.06	331,039.34	903,760.37	415,271.16	529,492.64
Soap	5,062,368.00	4,679,851.95	6,334,135.86	6,354,004.27	7,121,276.96	4,689,215.49
Chlorox	4,569,393.78	4,956,089.82	5,290,603.72	4,871,362.72	5,094,874.60	3,453,123.52
Nail	na	na	na	na	na	na
Candle	1,358,045.45	1,336,892.77	1,462,632.62	1,365,831.06	1,414,340.27	873,046.11
Mattresses	114,385,301.26	107,355,292.29	113,042,805.99	115,370,811.20	120,710,107.01	106,133,515.88
Finished Water <sup>1</sup>	na	na	na	na	na	na
Mineral Water	25,585,790.00	26,772,570.00	31,213,160.00	12,449,260.00	13,426,450.00	11,322,160.00
Electricity	407,786,849.50	259,921,475.10	239,117,666.87	221,422,728.95	214,066,147.65	399,023,860.19

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available



**REAL SECTOR**

**CENTRAL BANK OF LIBERIA**

**2.4a: Key Output Value - 2022**

*Liberian dollars*

<b>Commodity</b>	<b>Jul-22</b>	<b>Aug-22</b>	<b>Sep-22</b>	<b>Oct-22</b>	<b>Nov-22</b>	<b>Dec-22</b>
<b>Agriculture</b>						
Rubber	1,855,233,945.09	1,417,089,350.47	1,619,362,528.36	1,182,168,467.04	818,944,333.65	1,468,722,977.68
Cocoa Beans	na	na	na	na	na	na
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na
Fish	na	na	na	na	na	na
Crude Palm oil	404,693,710.84	301,716,016.95	209,858,420.39	35,911,541.79	244,256,008.35	212,011,405.90
<b>Mining</b>						
Gold	6,283,483,968.75	5,027,169,106.13	5,927,032,672.39	6,389,079,459.26	7,259,220,019.49	7,241,422,273.96
Diamond	269,920,774.86	403,034,940.54	55,218,687.94	151,467,275.15	308,285,975.59	195,390,200.61
Iron Ore	2,948,275,218.27	3,293,590,002.72	2,835,173,727.66	3,218,020,003.27	3,658,859,144.99	3,866,197,251.84
<b>Manufacturing</b>						
Cement	821,396,682.31	717,642,806.00	573,579,201.64	665,286,592.76	666,868,461.99	789,891,970.27
Spirits	885,101.75	763,602.62	1,509,119.21	1,739,942.74	1,959,877.15	2,315,175.57
Beer	310,452,231.00	231,541,261.00	227,372,853.00	230,570,826.00	292,545,430.00	463,172,891.00
Stout	431,238,000.00	334,114,125.00	323,121,000.00	310,482,750.00	370,204,375.00	605,206,125.00
Malta	24,883,700.00	19,133,200.00	18,844,900.00	18,844,900.00	24,400,100.00	37,751,800.00
Soft Drink	7,347,576.91	7,672,159.00	6,926,566.01	7,817,878.61	7,496,288.77	7,699,195.97
Oil Paint	17,713,609.04	22,027,387.36	22,148,549.26	26,198,405.06	24,108,341.98	45,746,838.92
Water Paint	5,718,590.82	8,152,852.04	8,231,968.54	10,307,292.97	8,553,249.78	18,362,416.43
Varnish	2,369,813.15	3,436,430.64	3,469,269.01	3,979,178.97	3,303,277.01	7,803,329.12
Manoline Hair Grease	777,206.34	574,208.01	698,046.70	478,986.06	593,940.73	374,108.50
Thinner	738,474.66	1,045,058.58	1,057,957.12	1,251,574.59	962,762.68	2,108,782.00
Rubbing Alcohol	471,408.19	530,401.99	408,141.06	371,083.62	575,189.81	588,540.26
Soap	4,176,576.69	6,573,525.01	4,003,943.54	8,169,462.06	6,042,708.95	7,464,020.12
Chlorox	4,921,867.79	4,955,782.27	3,394,030.82	5,161,589.39	5,197,737.08	7,472,084.13
Nail	na	na	na	na	na	na
Candle	881,221.81	1,021,351.38	1,285,838.96	1,363,405.08	1,271,428.71	1,110,827.52
Mattresses	93,903,391.38	89,383,358.77	108,392,994.88	97,231,393.60	99,350,828.19	135,762,442.49
Finished Water <sup>1</sup>	na	na	na	na	na	na
Mineral Water	11,004,520.00	8,317,090.00	9,570,530.00	11,308,940.00	11,394,720.00	12,924,460.00
Electricity	465,937,933.22	537,811,341.21	601,084,662.64	643,024,578.99	767,124,063.99	938,727,329.68

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

# REAL SECTOR

## 2.4b: Key Output Value - 2023

Liberian dollars

# CENTRAL BANK OF LIBERIA

Commodity	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23
<b>Agriculture</b>						
Rubber	1,519,289,362	817,738,948	607,736,585	1,548,400,812	1,297,178,380	1,587,445,432
Cocoa Beans	na	na	na	na	na	na
Coffee	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na
Fish	na	na	na	na	na	na
Crude Palm oil	230,200,409	187,814,176	347,866,811	432,370,496	459,640,198	321,136,991
<b>Mining</b>						
Gold	7,256,854,255.98	7,477,583,773.82	9,820,723,837.24	9,782,388,018.31	13,050,503,146.35	8,867,541,113.42
Diamond	247,484,166.14	320,559,093.07	404,023,173.24	180,984,821.42	333,396,700.29	410,937,206.02
Iron Ore	4,623,067,327.95	4,199,675,648.28	4,637,763,825.30	5,936,325,370.22	5,643,697,818.26	5,368,231,048.41
<b>Manufacturing</b>						
<b>Cement</b>	<b>1,207,177,074.84</b>	<b>1,334,116,251.11</b>	<b>1,748,909,189.91</b>	<b>1,340,990,101.36</b>	<b>734,705,276.54</b>	<b>1,064,269,260.42</b>
o/w Cemenco	845,957,213.85	926,626,676.26	1,232,884,930.71	829,236,635.47	157,773,544.31	585,640,880.61
o/w Fouta	361,219,860.99	407,489,574.85	516,024,259.20	511,753,465.89	576,931,732.23	478,628,379.80
Spirits						
Beer						
Stout						
Malta	3,239,107.14	2,392,718.97	3,019,857.13	5,472,229.48	7,133,202.76	9,340,666.08
Soft Drink	251,878,864.00	270,947,181.00	341,683,968.00	272,995,650.00	349,784,595.00	275,123,475.00
Oil Paint	286,523,375.00	349,063,750.00	450,041,625.00	340,687,540.00	440,664,365.00	367,593,750.00
Water Paint	20,797,900.00	22,952,400.00	29,484,100.00	26,104,000.00	28,005,250.00	21,329,875.00
Varnish	7,946,954.83	7,983,195.67	11,152,792.48	81,767,905.21	62,938,774.90	102,686,573.06
Manoline Hair Grease	25,408,902.55	18,838,909.80	19,469,807.73	16,118,542.99	18,955,982.96	15,735,653.14
Thinner	9,876,366.46	7,052,828.38	7,312,418.86	5,721,134.35	7,130,812.47	5,349,472.88
Rubbing Alcohol	3,797,243.75	4,637,219.21	4,984,870.73	4,782,092.40	5,118,047.65	5,060,788.22
Soap	12,338,650.70	8,645,566.27	10,964,563.73	10,508,367.83	12,019,530.71	10,533,311.59
Chlorox	6,547,283.36	8,361,015.72	6,383,459.02	8,494,696.50	4,875,055.58	4,996,227.04
Nail	na	na	na	na	na	na
Candle	1,835,643.27	954,698.43	1,531,759.57	5,816,764.97	3,258,173.57	2,658,525.22
Mattresses	116,448,996.06	110,181,502.04	118,839,372.57	122,458,118.65	119,178,355.04	122,371,933.22
Finished Water <sup>1</sup>	na	na	na	na	na	na
Mineral Water	17,770,560.00	18,698,720.00	23,083,520.00	58,561,097.56	53,049,077.61	59,109,464.46
Electricity	1,025,017,597.99	929,116,560.29	1,041,766,720.38	1,014,926,281.31	1,120,114,197.81	1,119,890,612.38

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and

na= not available

# REAL SECTOR

# CENTRAL BANK OF LIBERIA

## 2.4b: Key Output Value - 2023 & 2024

Liberian dollars

Commodity	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24
<b>Agriculture</b>								
Rubber	1,283,829,486.51	2,764,523,175.47	366,695,276.79	1,553,602,979.21	2,407,156,553.30	1,230,695,987.16	2,094,536,311.55	1,640,195,882.30
Cocoa Beans	na	na	na	na	na	na	na	na
Coffee	na	na	na	na	na	na	na	na
Round Logs	na	na	na	na	na	na	na	na
Sawn Timber	na	na	na	na	na	na	na	na
Fish	na	na	na	na	na	na	na	na
Crude Palm oil	306,992,217.73	239,509,893.40	139,621,038.70	135,807,258.75	152,721,215.63	87,445,565.90	2,094,536,311.55	1,640,195,882.30
<b>Mining</b>								
Gold	13,095,506,829.30	10,554,472,117.55	10,272,950,249.73	12,057,428,892.46	9,909,534,132.71	10,652,822,824.56	13,264,279,559.53	9,765,547,117.12
Diamond	398,052,334.75	310,125,628.01	117,979,209.20	2,376,953.92	345,199,332.04	2,889,170.26	232,443,931.36	363,756,101.95
Iron Ore	3,822,646,217.92	3,526,834,360.54	3,499,769,088.65	4,779,563,716.88	6,363,121,334.75	5,625,450,253.42	8,718,022,827.87	7,234,993,458.11
<b>Manufacturing</b>								
<b>Cement</b>	<b>1,010,020,615.00</b>	<b>1,155,654,989.76</b>	<b>606,806,386.22</b>	<b>872,578,119.53</b>	<b>1,151,889,033.38</b>	<b>1,444,903,850.43</b>	<b>1,416,615,446.28</b>	<b>1,445,711,674.26</b>
o/w Cemenco	509,908,194.50	551,337,132.85	443,849,412.45	396,348,185.58	514,259,941.35	636,828,134.88	786,328,115.72	793,516,616.44
o/w Fouta	500,112,420.50	604,317,856.91	162,956,973.77	476,229,933.95	637,629,092.03	808,075,715.55	630,287,330.57	652,195,057.82
Spirits	11,392,172.84	12,753,274	15,365,611.52	14,159,658	14,728,517.17	12,441,862	19,941,545.68	13,209,270
Beer	325,162,395.00	114,135,990.00	233,289,785.00	280,145,680.00	329,096,775.00	441,694,285.00	287,721,667.60	310,505,080.74
Stout	436,646,600.00	296,856,950.00	303,402,450.00	348,158,850.00	387,209,550.00	518,780,275.00	339,389,876.31	369,806,876.02
Malta	27,021,405.00	23,779,740.00	22,985,325.00	24,611,805.00	29,348,175.00	40,857,780.00	32,463,316.96	32,230,506.59
Soft Drink	110,052,275.42	82,630,671.57	77,042,886.32	97,590,962.48	102,479,779.45	30,668,091.11	176,659,879.68	216,315,841.83
Oil Paint	18,503,705.34	24,450,666.04	27,666,632.22	22,887,443.23	32,730,033.66	59,010,317.14	122,199,925.97	97,159,875.96
Water Paint	6,035,404.94	9,251,185.77	10,699,762.66	6,645,840.98	9,896,868.95	16,595,343.55	29,145,722.90	22,435,109.74
Varnish	5,616,569.16	1,008,593.81	1,111,711.97	937,226.05	1,851,170.12	4,040,418.11	8,164,088.67	6,928,454.78
Manoline Hair Grease	914,376.13	592,563.11	1,107,372.70	1,843,839.24	856,797.13	2,255,687.63	472,875.90	914,525.76
Thinner	1,427,431.28	1,670,230.93	1,791,690.25	1,560,316.94	2,167,805.68	3,747,478.05	2,004,525.85	1,530,415.04
Rubbing Alcohol	765,831.40	987,245.15	1,093,132.12	539,408.52	718,999.66	683,088.18	572,877.02	967,015.73
Soap	5,081,318.76	5,900,211.59	6,378,977.45	6,986,634.31	5,742,606.73	7,473,935.39	6,304,320.44	8,663,965.56
Chlorox	4,080,030.91	5,563,985.10	6,319,163.29	6,124,515.58	5,348,483.80	5,879,089.68	5,808,516.89	9,819,148.77
Nail	na	na	na	na	na	na	na	na
Candle	1,529,970.20	1,381,033.32	1,661,897.82	5,231,036.07	1,144,336.90	1,400,627.27	1,563,843.78	2,375,385.40
Mattresses	126,493,766.81	129,978,651.07	98,980,162.56	103,471,976.50	109,482,281.53	153,597,325.70	130,990,355.44	125,583,940.55
Finished Water <sup>1</sup>	na	na	na	na	na	na	na	na
Mineral Water	63,449,947.12	61,251,712.98	64,012,618.06	72,877,637.04	77,744,379.28	88,850,676.72	285,213,664.52	209,172,829.15
Electricity	1,280,190,970.49	1,297,828,668.77	1,217,410,983.25	1,286,433,608.29	1,334,599,577.95	1,548,144,952.75	1,407,999,347.74	1,152,302,457.60

<sup>1</sup>:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

na= not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

## 3.1a: Exports and Imports in CIF Values 2022- 2024

(Millions of United States Dollars)

Period	2022		2023		2024		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2022	2023	2024
Jan	107.23	134.93	89.63	143.94	91.38	238.73	(27.70)	(54.31)	(147.34)
Feb	71.45	101.22	90.70	157.05	74.31	151.18	(29.78)	(66.35)	(76.88)
Mar	88.91	130.82	88.77	156.70			(41.90)	(67.93)	-
Apr	88.53	171.75	109.47	170.34			(83.22)	(60.87)	-
May	102.74	93.94	112.50	138.73			8.81	(26.23)	-
Jun	84.82	118.15	99.83	119.48			(33.33)	(19.65)	-
Jul	85.28	153.01	96.80	110.31			(67.73)	(13.51)	-
Aug	77.80	149.03	85.39	145.77			(71.22)	(60.38)	-
Sep	78.94	151.44	72.33	197.28			(72.50)	(124.95)	-
Oct	79.30	187.07	90.98	125.39			(107.77)	(34.41)	-
Nov	79.54	125.31	98.35	268.99			(45.77)	(170.64)	-
Dec	82.05	203.12	79.19	341.68			(121.07)	(262.49)	-
<b>Total</b>	<b>1,026.60</b>	<b>1,719.79</b>	<b>1,113.95</b>	<b>2,075.65</b>	<b>165.69</b>	<b>389.91</b>	<b>(693.19)</b>	<b>(961.71)</b>	<b>(224.22)</b>

## 3.1a: Commodity Composition of Exports Value-2022

(Thousands of United States Dollars)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber	7,477.22	6,601.52	8,051.71	8,458.19	10,407.35	8,002.91
Cocoa beans	308.00	1,330.78	394.50	1,250.00	107.69	27.69
Round Logs	58.17	42.65	342.11	770.97	309.28	-
Iron Ore	30,735.01	18,608.60	21,928.36	28,618.33	17,887.79	30,866.61
Gold	61,857.15	41,496.20	45,532.69	44,711.82	64,031.62	39,047.54
Diamond	1,862.63	1,374.51	4,796.29	483.24	2,359.14	2,663.34
Other Commodities	4,933.97	1,992.73	7,868.17	3,215.74	7,640.71	2,896.50
<b>Total</b>	<b>107,232.15</b>	<b>71,446.98</b>	<b>88,913.84</b>	<b>87,508.28</b>	<b>102,743.59</b>	<b>83,504.59</b>

Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber	11,319,621.94	9,250,424.57	10,520,512.54	7,292,818.24	5,122,461.72	8,153,868.29
Cocoa beans	-	125,080.00	12,500.00	46,444.00	-	-
Round Logs	306,421.95	660,733.03	516,429.24	494,528.07	91,522.00	21,500.00
Iron Ore	19,010,370.33	27,454,771.38	21,076,497.51	25,459,316.98	22,366,595.75	21,709,315.76
Gold	41,029,877.89	32,726,046.61	37,386,113.17	37,047,345.89	47,165,194.62	46,920,098.69
Diamond	1,762,528.00	2,624,381.38	358,739.25	985,988.96	2,003,020.71	1,266,012.00
Other Commodities	413,152.76	3,124,248.40	2,598,129.87	1,957,773.23	787,016.74	84,719.09
<b>Total</b>	<b>73,842.0</b>	<b>75,965.7</b>	<b>72,468.9</b>	<b>73,284.2</b>	<b>77,535.81</b>	<b>78,155.5</b>

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.1b: Commodity Composition of Exports Value-2023**

(thousands of United States Dollars)

<b>Commodity</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>
Rubber	9,107.65	4,628.50	3,773.16	8,927.05	7,485.61	9,064.21
Cocoa beans	955.39	183.08	37.50	87.50	-	52.69
Round Logs	-	49.18	9.00	-	-	48.00
Iron Ore	30,018.02	29,626.96	28,070.08	38,111.56	22,704.20	25,940.84
Gold	46,609.44	47,464.37	60,972.42	60,832.36	78,199.68	49,172.47
Diamond	1,589.55	2,034.77	2,508.40	1,108.92	1,994.13	2,346.42
Raw Palm Oil	585.96	2,683.80	135.77	8.20	1,072.35	5,051.50
Other Commodities	765.22	4,029.29	11,626.04	1,485.81	1,187.66	6,693.72
<b>Total</b>	<b>89,631.23</b>	<b>90,699.93</b>	<b>107,132.36</b>	<b>110,561.41</b>	<b>112,643.64</b>	<b>98,369.85</b>

<b>Commodity</b>	<b>Jul</b>	<b>Aug</b>	<b>Sep</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>
Rubber	10,467.56	14,845.19	3,937.67	8,308.79	12,816.86	6,537.34
Cocoa beans	118.75	1,054.53	-	527.69	55.39	880.00
Round Logs	42.40	-	329.59	-	45.83	45.89
Iron Ore	10,113.62	5,493.67	7,581.35	13,163.52	29,269.12	6,293.55
Gold	126,448.08	56,676.38	55,113.87	64,484.10	52,763.13	56,586.79
Diamond	2,163.57	1,665.34	632.95	12.71	1,838.01	15.35
Raw Palm Oil	-	-	-	-	-	-
Other Commodities	784.15	3,207.22	448.96	-	453.10	2,004.29
<b>Total</b>	<b>150,138.12</b>	<b>82,942.33</b>	<b>68,044.40</b>	<b>86,496.81</b>	<b>97,241.43</b>	<b>72,363.22</b>

**3.1c: Commodity Composition of Exports Value -2024**

(Thousands of United States Dollars)

<b>Commodity</b>	<b>Jan</b>	<b>Feb</b>
Rubber	11,055.68	10,282.80
Cocoa beans	95.39	1,740.00
Coffee	-	-
Round Logs	20.20	-
Iron Ore	8,041.95	8,831.18
Gold	70,013.38	51,255.67
Diamond	1,226.92	1,909.22
Raw Palm Oil	-	-
Other Commodities	929.64	287.67
<b>Total</b>	<b>91,383.15</b>	<b>74,306.53</b>

Source: LRA Customs (Asucuda) and Ministry of Mines and Energy, Monrovia, Liberia  
na= not available

\* Values of rubber for Jan to June 2023 were upgraded.

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.2a: Commodity Composition of Exports Volume -2022 (In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	5,730.44	4,428.04	6,150.44	7,160.08	7,524.21	4,116.04
Cocoa beans (Mt)	1,434.00	2,800.00	587.00	1,250.00	475.00	375.00
Round Logs (M3)	146.82	107.43	887.06	2,035.08	835.30	793.26
Iron Ore (Mt)	507,386.11	300,806.20	361,577.50	343,534.67	218,148.43	359,134.49
Gold (Ounces)	46,262.68	26,557.03	27,060.03	25,700.08	41,423.98	25,245.33
Diamond (Carats)	7,820.19	2,638.48	14,990.89	1,229.46	5,097.77	6,063.71
Other Commodities	na	na	na	na	na	na
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	6,013.04	5,749.17	5,668.45	3,952.28	3,843.13	4,407.12
Cocoa beans (Mt)	-	1,693.69	18.60	-	-	-
Round Logs (M3)	859.59	1,863.77	1,488.91	-	210.35	91.76
Iron Ore (Mt)	345,613.65	448,172.62	400,492.14	461,836.62	432,793.13	398,643.71
Gold (Ounces)	30,101.52	24,780.03	29,841.50	33,048.81	35,713.14	32,429.27
Diamond (Carats)	2,682.41	6,188.32	177.93	1,884.31	6,001.25	616.75
Other Commodities	6.00	60,234.00	36,203.00	666,975.88	33,830.00	22,870.00

### 3.2b: Commodity Composition of Exports Volume -2023 (In volumes of their respective units of measurements)

Commodity	Jan	Feb	Mar	Apr	May	Jun
Rubber (Mt)	5,282.89	4,257.85	3,249.84	5,060.25	7,670.65	6,530.41
Cocoa beans (Mt)	364.65	69.09	13.64	30.38	-	16.62
Round Logs (M3)	-	131.09	24.02	-	-	126.53
Iron Ore (Mt)	470,088.04	466,782.09	453,312.81	445,319.62	269,035.38	300,434.72
Gold (Ounces)	31,473.96	32,028.00	28,559.00	38,326.65	47,551.41	30,797.84
Diamond (Carats)	7,659.47	11,574.05	10,348.65	4,449.35	3,413.92	2,977.81
Other Commodities	622.00	2,825.00	140.00	8.16	1,148.06	6,183.21
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Rubber (Mt)	3,186.96	8,951.25	2,200.00	7,436.89	4,523.25	5,638.57
Cocoa beans (Mt)	35.03	304.78	-	145.40	13.75	209.08
Round Logs (M3)	109.53	-	881.24	-	121.20	120.13
Iron Ore (Mt)	180,099.54	105,877.68	147,378.63	205,989.84	436,268.20	108,466.42
Gold (Ounces)	44,448.66	36,085.50	34,013.19	40,361.68	31,679.62	33,342.99
Diamond (Carats)	3,140.55	3,820.56	2,386.02	9.84	11,417.90	56.08
Other Commodities	-	-	-	-	-	-

### 3.2c: Commodity Composition of Exports Volume -2024 (In volumes of their respective units of measurements)

Commodity	Jan	Feb
Rubber (Mt)	14,293,397.00	14,617,971.00
Cocoa beans (Mt)	21,690.77	313,160.29
Round Logs (M3)	-	-
Iron Ore (Mt)	52.92	-
Gold (Ounces)	90,002.21	106,978.00
Diamond (Carats)	40,107.53	29,971.33
Other Commodities	4,305.53	7,757.94

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

na= not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3a: Commodity Composition of Imports in CIF values 2022

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	30,975.54	24,028.04	21,353.81	35,396.02	21,479.03	18,520.86
O/w Commercial Rice	16,595.34	11,082.63	2,348.37	19,813.43	170.32	253.89
O/w Non-Commercial Rice	-	-	-	-	-	-
Beverage and Tobacco	656.12	577.84	699.78	815.50	1,755.37	2,372.75
Crude Materials	1,709.36	1,789.41	2,072.28	1,709.36	3,027.13	2,091.61
Mineral, Fuels, Lubricants	50,609.69	20,613.37	43,231.58	84,994.88	7,467.44	41,119.85
O/W Petroleum Products	47,062.56	17,788.44	37,877.17	76,847.97	-	28,513.75
O/w Cement Products	-	-	-	-	-	-
Animal and Vegetable Oil	272.62	5,313.09	89.12	7,216.30	45.80	1,706.04
Chemicals and Related Products	11,969.87	8,369.30	13,263.90	9,179.70	15,547.38	11,298.18
Manufactured Products	7,711.04	9,042.51	13,754.72	10,827.45	13,457.59	13,843.89
Machinery & Transport Equipment	27,538.43	27,691.28	32,150.80	19,006.24	27,770.28	23,004.10
Miscellaneous Articles 1	3,489.01	3,797.87	4,200.80	2,605.30	3,388.34	4,194.71
<b>Total</b>	<b>134,931.66</b>	<b>101,222.70</b>	<b>130,816.78</b>	<b>171,750.74</b>	<b>93,938.36</b>	<b>118,151.99</b>
Commodity	Jul	Aug	Sep	Oct	Nov	Dec
Food and Live Animals	37,200.97	21,441.17	19,526.32	57,502.67	32,345,143.73	95,371,600.60
O/w Commercial Rice	17,654.63	1,151.03	400.17	37,624.83	20,973,063.03	79,789,262.94
O/w Non-Commercial Rice						
Beverage and Tobacco	1,105.73	1,971.24	1,603.21	2,566.61	1,296,469.11	1,617,311.99
Crude Materials	1,502.29	2,353.86	2,102.95	1,519.99	1,569,099.43	2,425,189.85
Mineral, Fuels, Lubricants	36,352.56	40,024.33	66,756.29	63,696.25	32,712,279.41	31,478,807.33
O/W Petroleum Products	28,147.41	28,147.41	5,214.98	6,168.96	3,120,397.11	2,403,288.34
O/w Cement Products						
Animal and Vegetable Oil	748.85	13,133.07	1,482.09	6,712.33	774,549.31	2,271,780.04
Chemicals and Related Products	17,688.33	14,563.77	10,498.75	8,239.41	10,701,026.58	12,486,947.17
Manufactured Products	18,746.96	20,639.49	17,653.20	20,723.06	11,640,308.94	13,280,789.27
Machinery & Transport Equipment	35,639.96	29,316.50	26,169.05	22,635.58	30,899,106.90	41,092,990.47
Miscellaneous Articles 1	4,033.97	5,584.28	5,646.88	3,474.63	3,374,686.66	3,090,436.70
<b>Total</b>	<b>153,019.61</b>	<b>149,027.72</b>	<b>151,438.73</b>	<b>187,070.52</b>	<b>125,312,670.07</b>	<b>203,115,853.42</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

## EXTERNAL TRADE

## CENTRAL BANK OF LIBERIA

### 3.3b: Commodity Composition of Imports in CIF values 2023

Thousands of United States Dollars

Commodity	2023					
	Jan	Feb	Mar	Apr	May	Jun
Food and Live Animals	42,359.93	42,619.43	33,405.60	33,307.53	26,522.23	15,412.13
<i>O/w Commercial Rice</i>	24,048.06	28,872.08	17,653.99	19,773.03	9,463.27	243.22
<i>O/w Non-Commercial Rice</i>						
Beverage and Tobacco	1,161.73	1,299.79	1,282.08	977.10	969.56	1,538.95
Crude Materials	1,617.56	853.57	907.93	1,417.35	2,276.72	2,888.02
Mineral, Fuels, Lubricants	26,903.60	66,873.90	50,625.22	71,980.84	42,445.77	20,228.38
<i>O/W Petroleum Products</i>	24,046.58	59,505.81	44,226.31	64,896.44	29,260.86	15,727.86
<i>O/w Cement Products</i>						
Animal and Vegetable Oil	8,763.53	615.58	5,276.60	2,539.81	978.81	8,387.87
Chemicals and Related Products	7,707.60	7,502.81	8,908.61	12,618.52	10,337.42	11,451.72
Manufactured Products	11,470.87	11,135.96	13,068.81	18,116.86	13,912.04	18,278.55
Machinery & Transport Equipment	41,734.04	23,579.32	40,401.15	26,310.12	36,354.74	37,603.28
Miscellaneous Articles 1	2,218.98	2,565.15	2,823.44	3,073.08	4,934.52	3,686.59
<b>Total</b>	<b>143,937.84</b>	<b>157,045.52</b>	<b>156,699.44</b>	<b>170,341.20</b>	<b>138,731.81</b>	<b>119,475.50</b>

Commodity	2024							
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb
Food and Live Animals	36,006.93	23,291.40	31,610.20	31,242.74	48,498.82	58,650.91	52,844.41	18,948.23
<i>O/w Commercial Rice</i>	19,471.80	2,065.10	11,431.48	10,185.72	32,501.36	36,759.84	-	-
<i>O/w Non-Commercial Rice</i>							-	-
Beverage and Tobacco	1,480.17	1,294.02	2,333.33	1,149.86	2,094.05	1,895.33	2,306.32	1,848.12
Crude Materials	1,946.88	3,481.08	2,788.06	1,403.08	2,069.84	1,329.30	2,740.87	2,082.86
Mineral, Fuels, Lubricants	4,489.69	35,172.39	68,840.15	6,472.58	130,258.72	226,417.31	83,079.38	38,109.66
<i>O/W Petroleum Products</i>	-	30,402.37	60,480.17	3,814.10	11,821.25	148,418.98	-	-
<i>O/w Cement Products</i>							-	-
Animal and Vegetable Oil	1,657.16	1,819.06	2,246.17	7,903.29	619.30	516.25	1,137.33	5,795.83
Chemicals and Related Products	10,525.11	12,131.83	14,954.90	13,555.93	9,609.86	10,501.12	8,901.07	10,828.74
Manufactured Products	17,963.41	19,492.81	20,538.41	16,733.52	21,754.07	11,529.14	15,259.99	18,190.88
Machinery & Transport Equipment	32,670.42	40,295.68	50,955.33	44,291.94	50,425.78	27,869.13	38,405.44	51,815.65
Miscellaneous Articles 1	3,571.61	8,793.54	3,015.21	2,636.54	3,662.36	2,969.14	34,050.95	3,964.11
<b>Total</b>	<b>110,311.37</b>	<b>145,771.81</b>	<b>197,281.76</b>	<b>125,389.47</b>	<b>268,992.79</b>	<b>341,677.63</b>	<b>238,725.78</b>	<b>151,584.07</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

\* Provisional



**EXTERNAL TRADE**

**CENTRAL BANK OF LIBERIA**

**3.4a: Volume of Imports of Petroleum Products - 2022**

(In Gallons)

<b>2022</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	7,190,000.34	4,462,296.04	na	na	11,652,296.37
Feb	-	3,516,899.02	na	na	3,516,899.02
Mar	3,780,228.10	1,761,205.75	na	na	5,541,433.85
Apr	7,597,513.67	2,408,311.84	na	na	10,005,825.50
May	-	-	na	na	-
Jun	3,936,673.43	1,985,677.50	na	na	5,922,350.93
Jul	1,371,036.04	825,167.56	na	na	2,196,203.60
Aug	2,814,966.93	538,742.45	na	na	3,353,709.38
Sep	1,533,452.19	3,681,524.97	na	na	5,214,977.16
Oct	2,809,905.40	3,359,056.22	na	na	6,168,961.62
Nov	2,699,256.93	421,140.18	na	na	3,120,397.11
Dec	1,033,326.15	1,369,962.19	na	na	2,403,288.34
<b>Total</b>	<b>34,766,359.19</b>	<b>24,329,983.70</b>	<b>na</b>	<b>na</b>	<b>59,096,342.90</b>

**3.4b: Volume of Imports of Petroleum Products - 2023**

(In Gallons)

<b>2023</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	1,618,858.22	1,689,218.07	na	na	3,308,076.30
Feb	5,088,025.85	2,219,767.49	na	na	7,307,793.33
Mar	2,256,724.63	2,854,144.97	na	na	5,110,869.60
Apr	2,626,674.08	5,589,795.83	na	na	8,216,469.91
May	3,381,199.65	869,419.28	na	na	4,250,618.93
Jun	666,995.33	1,276,150.46	na	na	1,943,145.80
Jul	-	-	na	na	-
Aug	2,778,850.92	901,294.55	na	na	3,680,145.46
Sep	1,304,391.25	5,489,430.79	na	na	6,793,822.04
Oct	479,799.85	-	na	na	479,799.85
Nov	856,261.14	515,225.58	na	na	1,371,486.72
Dec	7,057,918.01	9,841,150.75	na	na	16,899,068.76
<b>Total</b>	<b>28,115,698.92</b>	<b>31,245,597.77</b>	<b>na</b>	<b>na</b>	<b>59,361,296.70</b>

**3.4c: Volume of Imports of Petroleum Products - 2024**

(In Gallons)

<b>2024</b>	<b>Premium</b>	<b>Diesel</b>	<b>Kerosene</b>	<b>Jet fuel</b>	<b>Total</b>
Jan	5,870,787.45	3,407,344.23	na	na	9,278,131.68
Feb	1,980,280.73	1,728,725.00	na	na	3,709,005.73
Mar			na	na	-
Apr			na	na	-
May			na	na	-
Jun			na	na	-
Jul			na	na	-
Aug			na	na	-
Sep			na	na	-
Oct			na	na	-
Nov			na	na	-
Dec			na	na	-
<b>Total</b>	<b>7,851,068.18</b>	<b>5,136,069.23</b>	<b>na</b>	<b>na</b>	<b>12,987,137.41</b>

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

<sup>1</sup> Imports not elsewhere mentioned

na=not available

\* Provisional