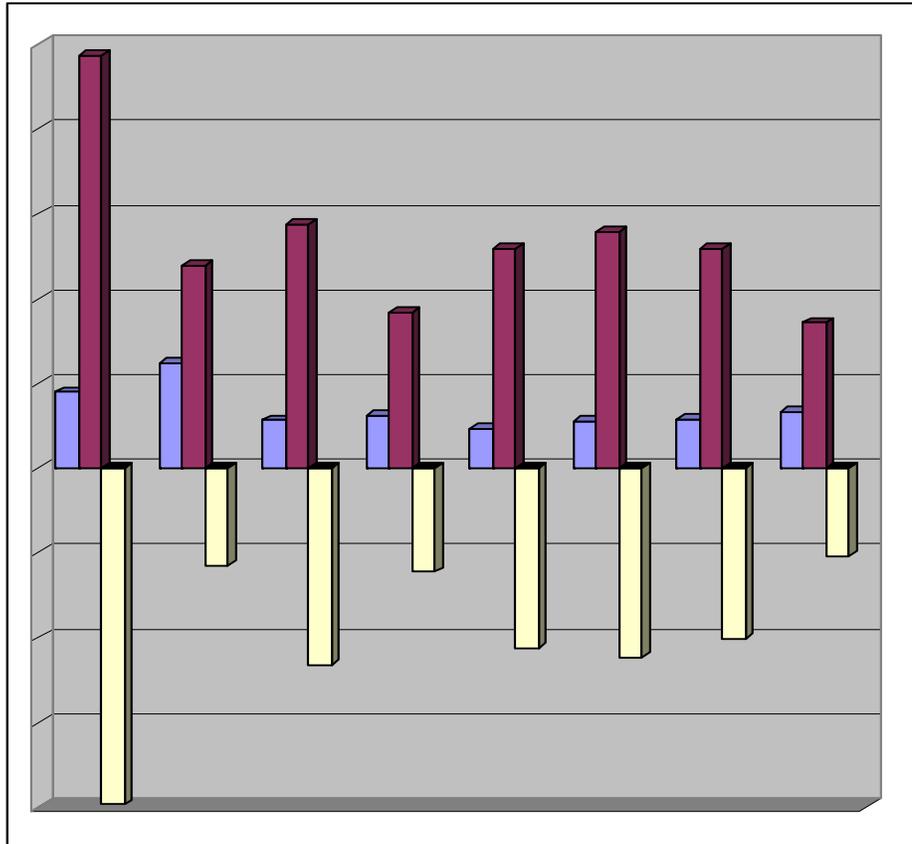




## ***CENTRAL BANK OF LIBERIA***



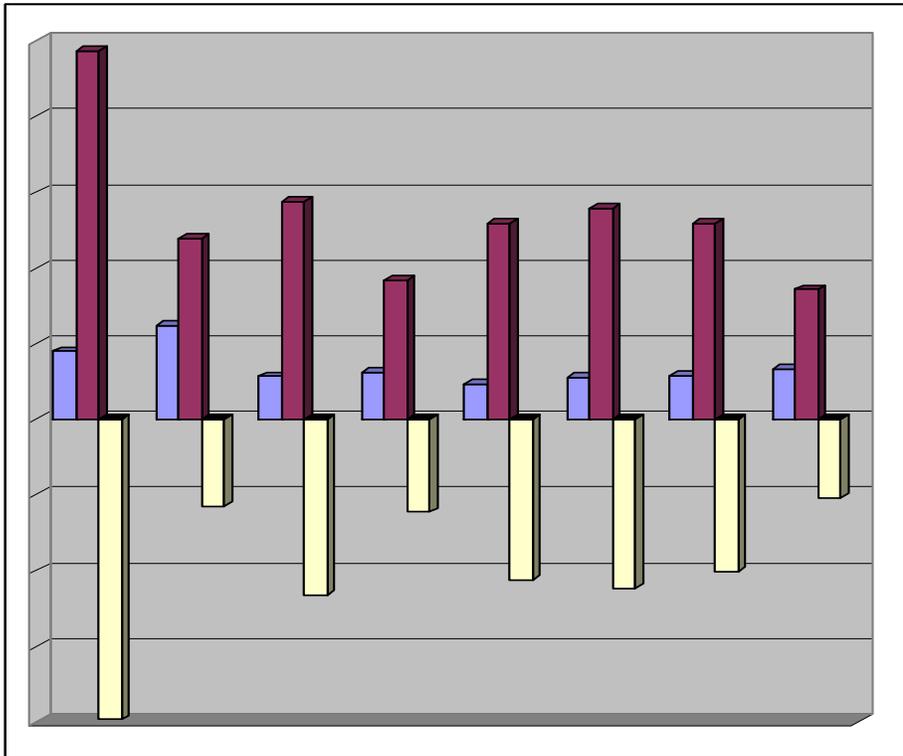
# **Liberia Financial STATISTICS**

**Vol. 11, No.4  
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Research, Policy and Planning Department  
Monrovia, Liberia



# ***CENTRAL BANK OF LIBERIA***



# **Liberia Financial STATISTICS**

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THE LIBERIA FINANCIAL STATISTICS (LFS) is produced by the Bank's Research, Policy and Planning Department. Inquiries concerning this publication should be addressed to:

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# **Introduction**

**T**he Liberia Financial Statistics (LFS), since its introduction in 1999, remains one of the most important sources of statistical information that the Central Bank of Liberia continues to provide for use by researchers, students, investors, etc.

This is the fourth edition for this year, covering the period January, 2007 to August, 2009 and contains data collected and compiled from the four major sectors of the Liberian economy including: monetary, real, fiscal and external. The cover of this edition shows movement in merchandise trade balance from January to August 2009.

The Central Bank of Liberia continues to be grateful to its many data providers in both the private and public sectors whose cooperation and hard work have resulted into the continuous publication of this document. It is the Bank's ardent hope that this smooth working relationship continues as we strive for a better economic environment.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1a: Depository Corporations Survey-2007**

Millions of Liberian Dollars

|   | Jan-07            | Feb-07            | Mar-07            | Apr-07            | May-07            | Jun-07            |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Foreign Assets (net)</b>                 | <b>(44,668.1)</b> | <b>(44,318.1)</b> | <b>(43,875.6)</b> | <b>(48,938.9)</b> | <b>(48,549.6)</b> | <b>(48,559.4)</b> |
| Foreign Assets (MA)                         | 5,020.9           | 5,070.5           | 5,576.2           | 6,128.5           | 6,545.7           | 6,163.8           |
| (-) Foreign Liabilities (MA)                | 51,429.9          | 51,506.1          | 51,549.0          | 57,178.3          | 57,290.5          | 57,389.2          |
| Foreign Assets (CoB)                        | 2,975.3           | 3,223.5           | 3,013.5           | 3,630.0           | 3,027.5           | 3,594.5           |
| (-) Foreign Liabilities (CoB)               | 1,234.4           | 1,106.0           | 916.3             | 1,519.0           | 832.3             | 928.6             |
| <b>Domestic Credit</b>                      | <b>68,641.1</b>   | <b>68,391.3</b>   | <b>68,266.7</b>   | <b>73,616.0</b>   | <b>74,547.9</b>   | <b>74,875.1</b>   |
| Claims on General Government (net)          | 65,635.7          | 65,402.0          | 65,144.1          | 70,437.9          | 71,239.6          | 71,581.4          |
| Claims on General Government (MA)           | 67,153.6          | 67,072.8          | 67,203.4          | 72,867.9          | 73,503.5          | 73,631.2          |
| (-) General Government Deposits (MA)        | 2,285.4           | 2,396.7           | 2,808.7           | 3,205.0           | 3,067.9           | 2,802.3           |
| Claims on General Government (CoB)          | 841.7             | 833.8             | 830.8             | 850.0             | 869.3             | 868.9             |
| (-) General Government Deposits (CoB)       | 74.2              | 107.9             | 81.4              | 74.9              | 65.4              | 116.4             |
| Claims on Public Corporations (MA)          | 0.6               | 0.6               | 0.6               | 0.6               | 0.6               | 0.6               |
| Claims on Public Corporations (CoB)         | 94.2              | 65.1              | 151.5             | 163.3             | 121.1             | 135.2             |
| Claims on Private Sector (MA)               | 144.2             | 121.1             | 121.3             | 120.7             | 50.6              | 49.7              |
| Claims on Private Sector (CoB)              | 2,761.4           | 2,794.2           | 2,842.4           | 2,874.4           | 3,132.2           | 3,099.6           |
| Claims on NBFIs (MA)                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on NBFIs (CoB)                       | 5.1               | 8.4               | 6.8               | 19.1              | 3.8               | 8.7               |
| <b>Money</b>                                | <b>8,897.3</b>    | <b>9,440.1</b>    | <b>9,472.5</b>    | <b>9,589.0</b>    | <b>10,005.3</b>   | <b>10,422.6</b>   |
| Currency Outside Banks (MA)                 | 2,560.1           | 2,538.2           | 2,544.0           | 2,547.6           | 2,567.1           | 2,476.8           |
| Liberian Currency in Circulation (MA)       | 2,793.4           | 2,792.0           | 2,814.6           | 2,819.5           | 2,862.6           | 2,830.1           |
| (-) Currency Holdings (CoB)                 | 233.3             | 253.8             | 270.5             | 271.9             | 295.5             | 353.3             |
| <b>Demand Deposits</b>                      | <b>4,292.5</b>    | <b>4,820.8</b>    | <b>4,881.4</b>    | <b>4,843.7</b>    | <b>5,036.1</b>    | <b>5,435.9</b>    |
| Demand Deposits (MA)                        | 45.1              | 45.7              | 40.7              | 41.5              | 104.3             | 404.8             |
| Demand Deposits (CoB)                       | 4,247.5           | 4,775.0           | 4,840.8           | 4,802.2           | 4,931.8           | 5,031.1           |
| <b>Other Deposits</b>                       | <b>2,044.7</b>    | <b>2,081.1</b>    | <b>2,047.1</b>    | <b>2,197.6</b>    | <b>2,402.1</b>    | <b>2,510.0</b>    |
| Other Deposits (MA)                         | 19.9              | 19.7              | 19.7              | 19.7              | 20.3              | 20.3              |
| Time and Savings Deposits (CoB)             | 2,024.8           | 2,061.4           | 2,027.4           | 2,177.9           | 2,381.8           | 2,489.7           |
| <b>Bonds and Securities (CoB)</b>           | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        |
| <b>Restricted Deposits</b>                  | <b>48.9</b>       | <b>48.9</b>       | <b>48.8</b>       | <b>48.8</b>       | <b>48.8</b>       | <b>48.7</b>       |
| <b>Capital Accounts</b>                     | <b>15,712.9</b>   | <b>15,540.1</b>   | <b>15,738.4</b>   | <b>16,075.0</b>   | <b>16,647.1</b>   | <b>16,726.4</b>   |
| Capital Accounts (MA)                       | 13,550.2          | 13,405.0          | 13,334.3          | 13,569.8          | 14,062.7          | 14,150.1          |
| Capital Accounts (CoB)                      | 2,162.7           | 2,135.1           | 2,404.1           | 2,505.1           | 2,584.4           | 2,576.3           |
| <b>Other Items (net)</b>                    | <b>(686.1)</b>    | <b>(955.9)</b>    | <b>(868.6)</b>    | <b>(1,034.6)</b>  | <b>(702.9)</b>    | <b>(882.0)</b>    |
| Unclassified Liabilities (MA)               | 8,537.8           | 8,521.8           | 8,531.3           | 9,448.6           | 9,297.0           | 9,270.6           |
| (-) Unclassified Assets (MA)                | 8,454.6           | 8,480.1           | 8,320.7           | 9,174.4           | 9,238.6           | 9,258.3           |
| (-) Unclassified Assets (CoB)               | 963.9             | 1,256.5           | 1,011.8           | 1,373.7           | 1,227.0           | 1,238.4           |
| Unclassified Liabilities (CoB)              | 1,145.7           | 1,172.6           | 1,060.5           | 1,259.0           | 1,383.5           | 1,412.5           |
| Commercial Banks' Deposits (MA)             | 2,162.3           | 2,095.1           | 2,399.4           | 2,084.2           | 2,702.8           | 2,447.1           |
| (-) Reserves (CoB)                          | 2,458.4           | 2,396.2           | 2,696.4           | 2,647.6           | 2,994.5           | 2,843.3           |
| Currency Holdings (CoB)                     | 233.3             | 253.8             | 270.5             | 271.9             | 295.5             | 353.3             |
| Liabilities to Central Bank (CoB)           | 1.0               | 0.0               | 3.4               | 0.0               | 2.7               | 0.0               |
| (-) Claims on Domestic Banks (MA)           | 62.8              | 49.3              | 284.0             | 83.2              | 46.5              | 41.5              |
| (-) Claims on Central Bank of Liberia (CoB) | 820.5             | 810.6             | 810.6             | 810.2             | 836.4             | 795.8             |
| (-) Unbalanced Items                        | (6.0)             | (6.5)             | (10.2)            | (10.2)            | (41.3)            | (188.2)           |
| <b>Vertical Check</b>                       | <b>(0.0)</b>      | <b>0.0</b>        | <b>(0.0)</b>      | <b>0.0</b>        | <b>0.0</b>        | <b>(0.0)</b>      |

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1a: Depository Corporations Survey-2007-** continued

Millions of Liberian Dollars

|   | Jul-07            | Aug-07            | Sept-07           | Oct-07            | Nov-07            | Dec-07            |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Foreign Assets (net)</b>                 | <b>(48,659.1)</b> | <b>(48,543.1)</b> | <b>(48,223.4)</b> | <b>(47,828.2)</b> | <b>(48,269.2)</b> | <b>(47,319.5)</b> |
| Foreign Assets (MA)                         | 6,308.4           | 6,411.1           | 6,482.7           | 6,868.1           | 6,972.5           | 7,456.9           |
| (-) Foreign Liabilities (MA)                | 57,489.6          | 57,593.2          | 57,681.3          | 57,776.2          | 57,852.3          | 57,967.5          |
| Foreign Assets (CoB)                        | 3,589.4           | 3,524.3           | 3,869.1           | 3,953.8           | 3,706.0           | 4,019.7           |
| (-) Foreign Liabilities (CoB)               | 1,067.3           | 885.2             | 893.8             | 873.9             | 1,095.3           | 828.6             |
| <b>Domestic Credit</b>                      | <b>74,969.5</b>   | <b>75,326.6</b>   | <b>75,479.4</b>   | <b>75,518.4</b>   | <b>75,562.6</b>   | <b>76,462.3</b>   |
| Claims on General Government (net)          | 71,396.5          | 71,339.6          | 71,485.2          | 71,256.6          | 70,092.3          | 71,746.2          |
| Claims on General Government (MA)           | 73,631.4          | 73,876.3          | 73,733.0          | 73,792.7          | 73,374.4          | 74,201.7          |
| (-) General Government Deposits (MA)        | 2,964.1           | 3,081.4           | 3,036.3           | 3,214.4           | 3,193.5           | 2,975.1           |
| Claims on General Government (CoB)          | 863.8             | 782.7             | 860.6             | 859.7             | 87.9              | 735.4             |
| (-) General Government Deposits (CoB)       | 134.5             | 238.0             | 72.1              | 181.5             | 176.5             | 215.9             |
| Claims on Public Corporations (MA)          | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on Public Corporations (CoB)         | 187.7             | 167.7             | 138.4             | 186.4             | 77.9              | 131.8             |
| Claims on Private Sector (MA)               | 42.3              | 30.2              | 29.7              | 28.3              | 30.0              | 133.0             |
| Claims on Private Sector (CoB)              | 3,333.6           | 3,780.8           | 3,817.4           | 4,046.3           | 5,361.2           | 4,370.0           |
| Claims on NBFIs (MA)                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on NBFIs (CoB)                       | 9.3               | 8.3               | 8.7               | 0.8               | 1.3               | 81.3              |
| <b>Money</b>                                | <b>10,392.2</b>   | <b>10,533.9</b>   | <b>11,246.3</b>   | <b>11,360.2</b>   | <b>12,268.0</b>   | <b>12,467.3</b>   |
| Currency Outside Banks (MA)                 | 2,475.5           | 2,499.3           | 2,557.0           | 2,678.3           | 2,857.5           | 3,317.4           |
| Liberian Currency in Circulation (MA)       | 2,852.9           | 2,862.5           | 2,953.0           | 3,020.6           | 3,102.4           | 3,594.4           |
| (-) Currency Holdings (CoB)                 | 377.4             | 363.2             | 396.0             | 342.3             | 244.8             | 276.9             |
| <b>Demand Deposits</b>                      | <b>5,400.9</b>    | <b>5,460.9</b>    | <b>6,114.1</b>    | <b>5,779.0</b>    | <b>6,332.1</b>    | <b>6,031.9</b>    |
| Demand Deposits (MA)                        | 378.9             | 388.6             | 412.5             | 432.8             | 404.3             | 490.2             |
| Demand Deposits (CoB)                       | 5,022.0           | 5,072.3           | 5,701.6           | 5,346.2           | 5,927.8           | 5,541.7           |
| <b>Other Deposits</b>                       | <b>2,515.8</b>    | <b>2,573.7</b>    | <b>2,575.2</b>    | <b>2,902.9</b>    | <b>3,078.4</b>    | <b>3,118.0</b>    |
| Other Deposits (MA)                         | 20.1              | 20.3              | 0.0               | 0.0               | 0.0               | 0.0               |
| Time and Savings Deposits (CoB)             | 2,495.6           | 2,553.4           | 2,575.2           | 2,902.9           | 3,078.4           | 3,118.0           |
| <b>Bonds and Securities (CoB)</b>           | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        |
| <b>Restricted Deposits</b>                  | <b>48.7</b>       | <b>48.7</b>       | <b>48.1</b>       | <b>48.8</b>       | <b>48.0</b>       | <b>48.0</b>       |
| <b>Capital Accounts</b>                     | <b>18,615.8</b>   | <b>18,764.2</b>   | <b>18,568.5</b>   | <b>18,819.9</b>   | <b>18,237.0</b>   | <b>19,027.7</b>   |
| Capital Accounts (MA)                       | 15,611.3          | 15,745.0          | 15,513.4          | 15,542.0          | 15,035.5          | 15,619.8          |
| Capital Accounts (CoB)                      | 3,004.5           | 3,019.1           | 3,055.1           | 3,278.0           | 3,201.5           | 3,407.9           |
| <b>Other Items (net)</b>                    | <b>(2,746.2)</b>  | <b>(2,563.2)</b>  | <b>(2,606.9)</b>  | <b>(2,538.8)</b>  | <b>(3,259.5)</b>  | <b>(2,400.2)</b>  |
| Unclassified Liabilities (MA)               | 7,709.3           | 7,715.1           | 7,697.9           | 7,698.1           | 7,668.1           | 7,725.7           |
| (-) Unclassified Assets (MA)                | 9,267.3           | 9,254.2           | 9,245.6           | 9,242.4           | 9,237.3           | 9,027.4           |
| (-) Unclassified Assets (CoB)               | 1,179.6           | 1,393.1           | 1,077.0           | 1,359.6           | 1,339.6           | 1,473.9           |
| Unclassified Liabilities (CoB)              | 1,011.4           | 1,256.8           | 1,083.2           | 1,449.4           | 1,347.0           | 1,307.7           |
| Commercial Banks' Deposits (MA)             | 2,433.5           | 2,368.0           | 2,391.4           | 2,488.7           | 2,551.9           | 2,684.5           |
| (-) Reserves (CoB)                          | 2,812.6           | 2,602.5           | 2,856.9           | 2,873.1           | 3,524.7           | 2,852.9           |
| Currency Holdings (CoB)                     | 377.4             | 363.2             | 396.0             | 342.3             | 244.8             | 276.9             |
| Liabilities to Central Bank (CoB)           | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 3.2               |
| (-) Claims on Domestic Banks (MA)           | 51.6              | 37.0              | 17.6              | 53.8              | 17.6              | 56.6              |
| (-) Claims on Central Bank of Liberia (CoB) | 789.1             | 795.4             | 782.4             | 782.3             | 757.3             | 787.1             |
| (-) Unbalanced Items                        | (177.6)           | (184.1)           | (196.0)           | (206.1)           | (194.9)           | (200.3)           |
| <b>Vertical Check</b>                       | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>0.0</b>        | <b>0.0</b>        |

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1b: Depository Corporations Survey-2008**

Millions of Liberian Dollars

|   | Jan-08            | Feb-08            | Mar-08            | Apr-08            | May-08            | Jun-08            |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Foreign Assets (net)</b>                 | <b>(43,952.6)</b> | <b>(43,401.5)</b> | <b>(44,650.0)</b> | <b>(43,321.5)</b> | <b>(44,049.5)</b> | <b>(44,503.2)</b> |
| Foreign Assets (MA)                         | 8,054.1           | 8,074.1           | 8,859.2           | 9,359.3           | 9,441.6           | 9,417.1           |
| (-) Foreign Liabilities (MA)                | 55,480.8          | 55,426.9          | 57,425.8          | 57,011.4          | 57,358.9          | 57,814.4          |
| Foreign Assets (CoB)                        | 4,088.5           | 4,389.8           | 4,646.6           | 5,024.5           | 4,592.3           | 4,679.9           |
| (-) Foreign Liabilities (CoB)               | 614.4             | 438.6             | 729.9             | 693.8             | 724.6             | 785.8             |
| <b>Domestic Credit</b>                      | <b>73,550.7</b>   | <b>73,533.3</b>   | <b>75,653.9</b>   | <b>75,570.2</b>   | <b>76,294.3</b>   | <b>76,962.3</b>   |
| Claims on General Government (net)          | 68,582.9          | 68,269.2          | 70,236.2          | 69,848.4          | 70,322.4          | 71,126.3          |
| Claims on General Government (MA)           | 71,693.3          | 71,382.8          | 73,406.9          | 73,108.6          | 73,576.8          | 74,030.4          |
| (-) General Government Deposits (MA)        | 3,641.1           | 3,676.8           | 3,720.4           | 3,829.2           | 3,884.7           | 3,554.1           |
| Claims on General Government (CoB)          | 749.2             | 737.4             | 737.3             | 741.6             | 746.0             | 746.0             |
| (-) General Government Deposits (CoB)       | 218.6             | 174.2             | 187.6             | 172.6             | 115.7             | 96.0              |
| Claims on Public Corporations (MA)          | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on Public Corporations (CoB)         | 167.5             | 252.4             | 71.7              | 65.6              | 58.8              | 75.2              |
| Claims on Private Sector (MA)               | 197.1             | 195.5             | 195.0             | 198.1             | 200.2             | 244.9             |
| Claims on Private Sector (CoB)              | 4,584.5           | 4,800.2           | 5,149.7           | 5,457.8           | 5,712.5           | 5,514.9           |
| Claims on NBFIs (MA)                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on NBFIs (CoB)                       | 18.8              | 16.0              | 1.3               | 0.2               | 0.4               | 1.0               |
| <b>Money</b>                                | <b>13,109.4</b>   | <b>14,014.9</b>   | <b>14,016.9</b>   | <b>14,643.6</b>   | <b>14,856.5</b>   | <b>14,552.6</b>   |
| Currency Outside Banks (MA)                 | 3,013.2           | 2,968.4           | 2,953.6           | 2,961.1           | 2,916.4           | 2,905.3           |
| Liberian Currency in Circulation (MA)       | 3,489.1           | 3,389.1           | 3,383.5           | 3,397.2           | 3,341.3           | 3,336.7           |
| (-) Currency Holdings (CoB)                 | 475.9             | 420.7             | 429.8             | 436.1             | 424.9             | 431.5             |
| <b>Demand Deposits</b>                      | <b>6,985.7</b>    | <b>7,741.7</b>    | <b>7,641.6</b>    | <b>8,080.7</b>    | <b>8,161.9</b>    | <b>7,733.2</b>    |
| Demand Deposits (MA)                        | 592.4             | 624.0             | 623.2             | 628.0             | 772.4             | 614.6             |
| Demand Deposits (CoB)                       | 6,393.3           | 7,117.8           | 7,018.4           | 7,452.7           | 7,389.5           | 7,118.6           |
| <b>Other Deposits</b>                       | <b>3,110.5</b>    | <b>3,304.8</b>    | <b>3,421.7</b>    | <b>3,601.8</b>    | <b>3,778.2</b>    | <b>3,914.1</b>    |
| Other Deposits (MA)                         | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Time and Savings Deposits (CoB)             | 3,110.5           | 3,304.8           | 3,421.7           | 3,601.8           | 3,778.2           | 3,914.1           |
| <b>Bonds and Securities (CoB)</b>           | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        |
| <b>Restricted Deposits</b>                  | <b>48.0</b>       | <b>48.0</b>       | <b>48.0</b>       | <b>47.9</b>       | <b>47.6</b>       | <b>44.8</b>       |
| <b>Capital Accounts</b>                     | <b>19,515.2</b>   | <b>19,334.0</b>   | <b>19,466.1</b>   | <b>19,791.8</b>   | <b>19,745.5</b>   | <b>19,844.4</b>   |
| Capital Accounts (MA)                       | 16,078.8          | 15,802.1          | 15,909.6          | 16,017.3          | 16,188.7          | 16,231.6          |
| Capital Accounts (CoB)                      | 3,436.5           | 3,531.9           | 3,556.5           | 3,774.5           | 3,556.8           | 3,612.7           |
| <b>Other Items (net)</b>                    | <b>(3,074.4)</b>  | <b>(3,265.2)</b>  | <b>(2,527.2)</b>  | <b>(2,234.6)</b>  | <b>(2,404.9)</b>  | <b>(1,982.6)</b>  |
| Unclassified Liabilities (MA)               | 5,868.2           | 5,827.4           | 12,766.5          | 12,712.1          | 12,665.1          | 12,765.0          |
| (-) Unclassified Assets (MA)                | 7,601.0           | 7,548.7           | 13,678.5          | 13,581.5          | 13,660.2          | 13,764.6          |
| (-) Unclassified Assets (CoB)               | 1,922.0           | 1,792.9           | 1,931.0           | 1,587.8           | 1,615.9           | 1,595.2           |
| Unclassified Liabilities (CoB)              | 1,719.3           | 1,395.3           | 1,330.9           | 1,330.3           | 1,412.9           | 1,674.2           |
| Commercial Banks' Deposits (MA)             | 2,688.0           | 2,761.7           | 2,876.7           | 2,956.7           | 3,080.5           | 3,422.5           |
| (-) Reserves (CoB)                          | 3,191.9           | 3,203.6           | 3,347.3           | 3,384.8           | 3,482.1           | 3,816.9           |
| Currency Holdings (CoB)                     | 475.9             | 420.7             | 429.8             | 436.1             | 424.9             | 431.5             |
| Liabilities to Central Bank (CoB)           | 0.0               | 0.1               | 399.4             | 0.0               | 0.0               | 0.0               |
| (-) Claims on Domestic Banks (MA)           | 25.4              | 29.7              | 284.9             | 30.5              | 59.5              | 25.5              |
| (-) Claims on Central Bank of Liberia (CoB) | 799.4             | 799.4             | 788.7             | 792.5             | 798.7             | 798.3             |
| (-) Unbalanced Items                        | (286.2)           | (296.0)           | (300.1)           | (292.6)           | (372.0)           | (275.3)           |
| <b>Vertical Check</b>                       | <b>0.0</b>        | <b>(0.0)</b>      | <b>0.0</b>        | <b>(0.0)</b>      | <b>0.0</b>        | <b>0.0</b>        |

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1b: Depository Corporations Survey-2008 - continued**

Millions of Liberian Dollars

|   | Jul-08            | Aug-08            | Sep-08            | Oct-08            | Nov-08            | Dec-08            |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Foreign Assets (net)</b>                 | <b>(44,544.5)</b> | <b>(44,005.9)</b> | <b>(44,452.8)</b> | <b>(41,622.1)</b> | <b>(41,499.5)</b> | <b>(43,137.2)</b> |
| Foreign Assets (MA)                         | 9,617.5           | 9,783.2           | 9,324.7           | 10,118.4          | 9,779.7           | 10,294.9          |
| (-) Foreign Liabilities (MA)                | 57,813.4          | 57,810.8          | 58,676.8          | 56,094.8          | 56,095.8          | 59,206.3          |
| Foreign Assets (CoB)                        | 4,387.9           | 4,852.4           | 5,704.5           | 5,246.3           | 5,670.5           | 6,385.6           |
| (-) Foreign Liabilities (CoB)               | 736.4             | 830.7             | 805.3             | 892.0             | 853.9             | 611.4             |
| <b>Domestic Credit</b>                      | <b>76,783.5</b>   | <b>76,656.7</b>   | <b>75,044.0</b>   | <b>72,867.9</b>   | <b>73,451.9</b>   | <b>76,953.0</b>   |
| Claims on General Government (net)          | 70,956.4          | 70,618.9          | 68,666.5          | 66,371.9          | 66,831.5          | 70,242.0          |
| Claims on General Government (MA)           | 74,030.6          | 74,027.5          | 71,338.6          | 68,928.7          | 68,865.5          | 71,994.2          |
| (-) General Government Deposits (MA)        | 3,737.5           | 3,927.3           | 3,176.4           | 3,049.8           | 2,536.9           | 2,243.9           |
| Claims on General Government (CoB)          | 746.4             | 605.9             | 605.5             | 605.5             | 603.2             | 593.3             |
| (-) General Government Deposits (CoB)       | 83.1              | 87.2              | 101.2             | 112.6             | 100.3             | 101.6             |
| Claims on Public Corporations (MA)          | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on Public Corporations (CoB)         | 66.5              | 55.7              | 62.1              | 62.7              | 59.9              | 64.4              |
| Claims on Private Sector (MA)               | 30.7              | 31.8              | 31.6              | 31.5              | 31.5              | 113.0             |
| Claims on Private Sector (CoB)              | 5,728.8           | 5,948.7           | 6,282.8           | 6,400.4           | 6,526.3           | 6,533.1           |
| Claims on NBFIs (MA)                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on NBFIs (CoB)                       | 1.2               | 1.5               | 0.9               | 1.3               | 2.7               | 0.5               |
| <b>Money</b>                                | <b>14,530.0</b>   | <b>15,248.1</b>   | <b>16,057.9</b>   | <b>16,584.0</b>   | <b>17,051.9</b>   | <b>17,931.6</b>   |
| Currency Outside Banks (MA)                 | 2,893.2           | 2,812.3           | 2,894.0           | 3,063.3           | 3,356.9           | 3,637.1           |
| Liberian Currency in Circulation (MA)       | 3,409.7           | 3,335.9           | 3,358.7           | 3,433.7           | 3,767.6           | 4,090.0           |
| (-) Currency Holdings (CoB)                 | 516.5             | 523.6             | 464.7             | 370.3             | 410.7             | 452.9             |
| <b>Demand Deposits</b>                      | <b>7,614.9</b>    | <b>8,260.3</b>    | <b>9,259.9</b>    | <b>9,455.1</b>    | <b>9,432.1</b>    | <b>10,111.3</b>   |
| Demand Deposits (MA)                        | 607.9             | 592.9             | 668.6             | 639.6             | 909.5             | 1,000.6           |
| Demand Deposits (CoB)                       | 7,006.9           | 7,667.4           | 8,591.2           | 8,815.5           | 8,522.6           | 9,110.8           |
| <b>Other Deposits</b>                       | <b>4,021.9</b>    | <b>4,175.5</b>    | <b>3,904.0</b>    | <b>4,065.5</b>    | <b>4,262.9</b>    | <b>4,183.2</b>    |
| Other Deposits (MA)                         | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Time and Savings Deposits (CoB)             | 4,021.9           | 4,175.5           | 3,904.0           | 4,065.5           | 4,262.9           | 4,183.2           |
| <b>Bonds and Securities (CoB)</b>           | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        |
| <b>Restricted Deposits</b>                  | <b>47.2</b>       | <b>47.2</b>       | <b>46.7</b>       | <b>46.7</b>       | <b>47.3</b>       | <b>47.3</b>       |
| <b>Capital Accounts</b>                     | <b>20,268.6</b>   | <b>20,147.3</b>   | <b>20,070.5</b>   | <b>20,046.5</b>   | <b>20,042.6</b>   | <b>20,296.7</b>   |
| Capital Accounts (MA)                       | 16,241.8          | 16,247.1          | 16,156.4          | 16,059.7          | 15,921.5          | 16,213.8          |
| Capital Accounts (CoB)                      | 4,026.8           | 3,900.3           | 3,914.1           | 3,986.8           | 4,121.1           | 4,082.8           |
| <b>Other Items (net)</b>                    | <b>(2,606.7)</b>  | <b>(2,791.9)</b>  | <b>(5,583.9)</b>  | <b>(5,431.4)</b>  | <b>(5,189.5)</b>  | <b>(4,459.7)</b>  |
| Unclassified Liabilities (MA)               | 12,779.5          | 12,777.1          | 8,680.6           | 8,334.6           | 8,313.5           | 9,304.6           |
| (-) Unclassified Assets (MA)                | 13,974.3          | 13,978.9          | 13,343.7          | 12,768.2          | 12,704.6          | 13,188.7          |
| (-) Unclassified Assets (CoB)               | 1,945.1           | 1,675.6           | 1,634.2           | 1,886.3           | 1,925.7           | 2,038.5           |
| Unclassified Liabilities (CoB)              | 1,968.1           | 1,476.8           | 1,936.6           | 1,519.7           | 1,973.8           | 2,222.5           |
| Commercial Banks' Deposits (MA)             | 3,369.6           | 3,426.6           | 3,662.2           | 4,553.3           | 4,361.5           | 3,999.1           |
| (-) Reserves (CoB)                          | 4,197.6           | 4,228.1           | 4,193.1           | 4,420.2           | 4,280.8           | 3,922.0           |
| Currency Holdings (CoB)                     | 516.5             | 523.6             | 464.7             | 370.3             | 410.7             | 452.9             |
| Liabilities to Central Bank (CoB)           | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| (-) Claims on Domestic Banks (MA)           | 37.8              | 38.8              | 42.9              | 28.7              | 100.7             | 78.5              |
| (-) Claims on Central Bank of Liberia (CoB) | 798.3             | 798.3             | 797.2             | 797.2             | 794.1             | 803.3             |
| (-) Unbalanced Items                        | (287.5)           | (276.1)           | (316.9)           | (308.7)           | (443.1)           | (407.7)           |
| <b>Vertical Check</b>                       | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>0.0</b>        | <b>(0.0)</b>      | <b>(0.0)</b>      |

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.1c: Depository Corporations Survey-2009**

Millions of Liberian Dollars

|   | Jan-09            | Feb-09            | Mar-09            | Apr-09            | May-09            | Jun-09            | Jul-09            | Aug-09            |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Foreign Assets (net)</b>                 | <b>(42,273.0)</b> | <b>(40,607.7)</b> | <b>(42,250.6)</b> | <b>(42,482.9)</b> | <b>(47,736.6)</b> | <b>(46,699.3)</b> | <b>(47,335.7)</b> | <b>(47,609.2)</b> |
| Foreign Assets (MA)                         | 11,102.1          | 10,613.3          | 11,133.0          | 11,130.5          | 12,893.5          | 13,673.8          | 13,927.1          | 13,911.7          |
| (-) Foreign Liabilities (MA)                | 58,346.4          | 56,859.4          | 58,819.5          | 59,899.0          | 66,377.2          | 66,554.9          | 67,548.0          | 68,490.7          |
| Foreign Assets (CoB)                        | 5,525.4           | 6,405.0           | 6,188.7           | 6,977.3           | 6,570.1           | 7,008.7           | 7,141.5           | 7,842.2           |
| (-) Foreign Liabilities (CoB)               | 554.1             | 766.6             | 752.9             | 691.8             | 822.9             | 826.8             | 856.3             | 872.4             |
| <b>Domestic Credit</b>                      | <b>75,620.8</b>   | <b>74,509.5</b>   | <b>76,198.7</b>   | <b>78,203.5</b>   | <b>86,142.8</b>   | <b>85,753.7</b>   | <b>87,111.5</b>   | <b>88,934.2</b>   |
| Claims on General Government (net)          | 68,722.7          | 67,303.5          | 69,032.2          | 70,622.3          | 77,619.6          | 76,961.1          | 78,171.8          | 79,278.2          |
| Claims on General Government (MA)           | 71,316.8          | 69,930.0          | 71,774.6          | 72,958.6          | 80,027.8          | 80,194.0          | 81,425.1          | 82,487.9          |
| (-) General Government Deposits (MA)        | 3,102.0           | 3,135.4           | 3,256.2           | 2,848.1           | 2,934.5           | 3,622.5           | 3,754.9           | 3,767.6           |
| Claims on General Government (CoB)          | 594.4             | 594.4             | 603.6             | 596.2             | 632.1             | 525.2             | 625.3             | 664.5             |
| (-) General Government Deposits (CoB)       | 86.5              | 85.5              | 89.8              | 84.5              | 105.7             | 135.6             | 123.7             | 106.6             |
| Claims on Public Corporations (MA)          | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on Public Corporations (CoB)         | 407.1             | 509.9             | 579.1             | 724.9             | 760.7             | 852.5             | 1,025.0           | 871.8             |
| Claims on Private Sector (MA)               | 106.9             | 349.9             | 191.6             | 196.5             | 208.3             | 207.4             | 216.6             | 258.9             |
| Claims on Private Sector (CoB)              | 6,382.3           | 6,345.4           | 6,395.1           | 6,659.1           | 7,553.4           | 7,731.9           | 7,698.1           | 8,524.5           |
| Claims on NBFIs (MA)                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Claims on NBFIs (CoB)                       | 1.7               | 0.8               | 0.7               | 0.7               | 0.8               | 0.8               | 0.0               | 0.7               |
| <b>Money</b>                                | <b>17,727.5</b>   | <b>18,310.8</b>   | <b>18,651.1</b>   | <b>19,920.4</b>   | <b>21,363.3</b>   | <b>21,059.1</b>   | <b>21,488.9</b>   | <b>23,463.2</b>   |
| Currency Outside Banks (MA)                 | 3,165.2           | 3,159.7           | 3,210.5           | 3,142.0           | 3,176.4           | 3,249.6           | 3,343.1           | 3,234.8           |
| Liberian Currency in Circulation (MA)       | 4,025.4           | 3,966.7           | 3,896.4           | 3,843.2           | 3,823.7           | 3,800.9           | 3,892.4           | 3,923.6           |
| (-) Currency Holdings (CoB)                 | 860.3             | 806.9             | 686.0             | 701.2             | 647.3             | 551.3             | 549.2             | 688.8             |
| <b>Demand Deposits</b>                      | <b>10,220.7</b>   | <b>10,820.2</b>   | <b>10,942.9</b>   | <b>12,051.1</b>   | <b>13,164.9</b>   | <b>12,438.8</b>   | <b>12,701.1</b>   | <b>14,519.1</b>   |
| Demand Deposits (MA)                        | 980.4             | 1,044.6           | 932.7             | 1,096.6           | 1,144.0           | 1,213.2           | 1,209.6           | 1,213.7           |
| Demand Deposits (CoB)                       | 9,240.3           | 9,775.6           | 10,010.3          | 10,954.5          | 12,020.9          | 11,225.7          | 11,491.5          | 13,305.4          |
| <b>Other Deposits</b>                       | <b>4,341.7</b>    | <b>4,330.9</b>    | <b>4,497.8</b>    | <b>4,727.2</b>    | <b>5,021.9</b>    | <b>5,370.7</b>    | <b>5,444.6</b>    | <b>5,709.3</b>    |
| Other Deposits (MA)                         | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Time and Savings Deposits (CoB)             | 4,341.7           | 4,330.9           | 4,497.8           | 4,727.2           | 5,021.9           | 5,370.7           | 5,444.6           | 5,709.3           |
| <b>Bonds and Securities (CoB)</b>           | <b>0.0</b>        |
| <b>Restricted Deposits</b>                  | <b>47.3</b>       |
| <b>Capital Accounts</b>                     | <b>20,241.0</b>   | <b>20,845.4</b>   | <b>21,592.1</b>   | <b>22,651.7</b>   | <b>24,200.0</b>   | <b>23,963.8</b>   | <b>24,791.6</b>   | <b>25,270.3</b>   |
| Capital Accounts (MA)                       | 16,072.6          | 16,049.7          | 16,410.9          | 16,723.2          | 18,062.9          | 18,071.4          | 18,477.2          | 18,708.2          |
| Capital Accounts (CoB)                      | 4,168.4           | 4,795.7           | 5,181.2           | 5,928.6           | 6,137.2           | 5,892.4           | 6,314.4           | 6,562.2           |
| <b>Other Items (net)</b>                    | <b>(4,668.1)</b>  | <b>(5,301.8)</b>  | <b>(6,342.5)</b>  | <b>(6,898.9)</b>  | <b>(7,204.3)</b>  | <b>(6,015.7)</b>  | <b>(6,552.0)</b>  | <b>(7,455.8)</b>  |
| Unclassified Liabilities (MA)               | 9,445.4           | 9,360.0           | 9,546.9           | 9,645.0           | 11,284.3          | 11,309.5          | 11,459.1          | 11,633.5          |
| (-) Unclassified Assets (MA)                | 13,003.7          | 12,673.1          | 13,095.4          | 13,311.4          | 14,542.4          | 14,579.8          | 14,789.2          | 14,986.4          |
| (-) Unclassified Assets (CoB)               | 2,274.7           | 2,940.6           | 3,191.8           | 2,961.0           | 3,352.9           | 3,361.5           | 3,239.5           | 3,610.2           |
| Unclassified Liabilities (CoB)              | 2,194.2           | 2,596.8           | 2,015.3           | 1,375.0           | 1,058.4           | 1,840.1           | 1,692.0           | 1,155.3           |
| Commercial Banks' Deposits (MA)             | 4,221.1           | 3,832.3           | 4,317.2           | 4,332.0           | 4,890.0           | 4,784.1           | 4,892.6           | 4,770.5           |
| (-) Reserves (CoB)                          | 4,618.6           | 4,774.1           | 4,794.9           | 5,036.6           | 5,441.9           | 4,955.1           | 5,322.5           | 5,317.4           |
| Currency Holdings (CoB)                     | 860.3             | 806.9             | 686.0             | 701.2             | 647.3             | 551.3             | 549.2             | 688.8             |
| Liabilities to Central Bank (CoB)           | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| (-) Claims on Domestic Banks (MA)           | 219.8             | 202.8             | 581.7             | 287.8             | 337.9             | 244.1             | 316.0             | 304.8             |
| (-) Claims on Central Bank of Liberia (CoB) | 809.5             | 809.5             | 821.9             | 834.2             | 883.7             | 884.1             | 899.1             | 908.4             |
| (-) Unbalanced Items                        | (462.7)           | (497.7)           | (422.2)           | (521.0)           | (525.3)           | (476.2)           | (578.6)           | (576.8)           |
| <b>Vertical Check</b>                       | <b>(0.0)</b>      | <b>0.0</b>        | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>(0.0)</b>      | <b>0.0</b>        |

NBFIs: Non-Bank Financial Institutions

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2a: Sectoral Balance Sheet of Other Depository Corporations-2007**

*Thousands of Liberian Dollars*

|   | <b>Jan-07</b>     | <b>Feb-07</b>     | <b>Mar-07</b>     | <b>Apr-07</b>     | <b>May-07</b>     | <b>Jun-07</b>     |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                                 |                   |                   |                   |                   |                   |                   |
| Reserves                                      | 2,458,424         | 2,396,151         | 2,696,376         | 2,647,611         | 2,994,494         | 2,843,346         |
| <i>of which: Cash on Hand: Coins/LD Notes</i> | 233,337           | 253,824           | 270,539           | 271,884           | 295,486           | 353,307           |
| Foreign Assets                                | 2,975,317         | 3,223,489         | 3,013,467         | 3,629,989         | 3,027,519         | 3,594,500         |
| Claims on General Government                  | 841,713           | 833,849           | 830,822           | 850,033           | 869,308           | 868,858           |
| Claims on Public Corporations                 | 94,169            | 65,099            | 151,539           | 163,266           | 121,126           | 135,189           |
| Claims on Private Sector                      | 2,761,368         | 2,794,165         | 2,842,357         | 2,874,394         | 3,132,225         | 3,099,599         |
| Claims on Central Bank of Liberia             | 820,478           | 810,637           | 810,637           | 810,171           | 836,415           | 795,792           |
| Claims on NBFIs                               | 5,091             | 8,375             | 6,809             | 19,061            | 3,799             | 8,693             |
| Unclassified Assets                           | 963,874           | 1,256,474         | 1,011,815         | 1,373,729         | 1,226,968         | 1,238,383         |
| <b>Total Assets</b>                           | <b>10,920,435</b> | <b>11,388,237</b> | <b>11,363,823</b> | <b>12,368,255</b> | <b>12,211,853</b> | <b>12,584,360</b> |
|   |                   |                   |                   |                   |                   |                   |
|   | <b>Jan-07</b>     | <b>Feb-07</b>     | <b>Mar-07</b>     | <b>Apr-07</b>     | <b>May-07</b>     | <b>Jun-07</b>     |
| <b>Liabilities</b>                            |                   |                   |                   |                   |                   |                   |
| Demand Deposits                               | 4,247,474         | 4,775,046         | 4,840,760         | 4,802,171         | 4,931,761         | 5,031,103         |
| Time and Savings Deposits                     | 2,024,786         | 2,061,371         | 2,027,371         | 2,177,918         | 2,381,828         | 2,489,695         |
| Restricted Deposits                           | 30,156            | 30,156            | 30,020            | 30,016            | 30,016            | 29,905            |
| Bonds and Securities                          | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Foreign Liabilities                           | 1,234,376         | 1,105,984         | 916,285           | 1,519,037         | 832,310           | 928,551           |
| Government Deposits                           | 74,180            | 107,944           | 81,424            | 74,935            | 65,398            | 116,353           |
| Liabilities to Central Bank of Liberia        | 1,044             | 0                 | 3,366             | 0                 | 2,699             | 0                 |
| Capital Accounts                              | 2,162,694         | 2,135,103         | 2,404,099         | 2,505,148         | 2,584,377         | 2,576,252         |
| Unclassified Liabilities                      | 1,145,725         | 1,172,633         | 1,060,499         | 1,259,031         | 1,383,464         | 1,412,501         |
| <b>Total Liabilities</b>                      | <b>10,920,435</b> | <b>11,388,237</b> | <b>11,363,823</b> | <b>12,368,255</b> | <b>12,211,853</b> | <b>12,584,360</b> |
| <b>Vertical Check (Assets/Liabilities)</b>    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2a: Sectoral Balance Sheet of Other Depository Corporations-2007 - continued**

*Thousands of Liberian Dollars*

|   | <b>Jul-07</b>     | <b>Aug-07</b>     | <b>Sept-07</b>    | <b>Oct-07</b>     | <b>Nov-07</b>     | <b>Dec-07</b>     |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                                 |                   |                   |                   |                   |                   |                   |
| Reserves                                      | 2,812,634         | 2,602,499         | 2,856,883         | 2,873,100         | 3,524,655         | 2,852,863         |
| <i>of which: Cash on Hand: Coins/LD Notes</i> | 377,377           | 363,210           | 395,990           | 342,276           | 244,836           | 276,933           |
| Foreign Assets                                | 3,589,352         | 3,524,310         | 3,869,077         | 3,953,783         | 3,705,962         | 4,019,679         |
| Claims on General Government                  | 863,843           | 870,502           | 860,570           | 859,731           | 87,870            | 735,444           |
| Claims on Public Corporations                 | 187,744           | 167,654           | 138,400           | 186,356           | 77,851            | 131,815           |
| Claims on Private Sector                      | 3,333,648         | 3,692,939         | 3,817,415         | 4,046,349         | 5,361,152         | 4,370,004         |
| Claims on Central Bank of Liberia             | 789,141           | 795,381           | 782,377           | 782,303           | 757,342           | 787,074           |
| Claims on NBFIs                               | 9,283             | 8,315             | 8,703             | 814               | 1,285             | 81,332            |
| Unclassified Assets                           | 1,179,567         | 1,393,109         | 1,076,983         | 1,359,556         | 1,339,621         | 1,473,894         |
| <b>Total Assets</b>                           | <b>12,765,212</b> | <b>13,054,709</b> | <b>13,410,407</b> | <b>14,061,992</b> | <b>14,855,738</b> | <b>14,452,105</b> |
|   |                   |                   |                   |                   |                   |                   |
|   | <b>Jul-07</b>     | <b>Aug-07</b>     | <b>Sept-07</b>    | <b>Oct-07</b>     | <b>Nov-07</b>     | <b>Dec-07</b>     |
| <b>Liabilities</b>                            |                   |                   |                   |                   |                   |                   |
| Demand Deposits                               | 5,022,015         | 5,072,294         | 5,701,603         | 5,346,216         | 5,927,818         | 5,541,712         |
| Time and Savings Deposits                     | 2,495,629         | 2,553,404         | 2,575,154         | 2,902,937         | 3,078,420         | 3,117,965         |
| Restricted Deposits                           | 29,889            | 29,889            | 29,366            | 30,033            | 29,200            | 29,190            |
| Bonds and Securities                          | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Foreign Liabilities                           | 1,067,256         | 885,221           | 893,849           | 873,937           | 1,095,325         | 828,562           |
| Government Deposits                           | 134,539           | 237,986           | 72,093            | 181,493           | 176,469           | 215,934           |
| Liabilities to Central Bank of Liberia        | 0                 | 0                 | 0                 | 0                 | 0                 | 3,188             |
| Capital Accounts                              | 3,004,533         | 3,019,149         | 3,055,106         | 3,277,977         | 3,201,481         | 3,407,862         |
| Unclassified Liabilities                      | 1,011,350         | 1,256,766         | 1,083,236         | 1,449,400         | 1,347,026         | 1,307,694         |
| <b>Total Liabilities</b>                      | <b>12,765,212</b> | <b>13,054,709</b> | <b>13,410,407</b> | <b>14,061,992</b> | <b>14,855,738</b> | <b>14,452,105</b> |
| <b>Vertical Check (Assets/Liabilities)</b>    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

*CENTRAL BANK OF LIBERIA*

**1.2b: Sectoral Balance Sheet of Other Depository Corporations- 2008**

*Thousands of Liberian Dollars*

|   | <b>Jan-08</b>     | <b>Feb-08</b>     | <b>Mar-08</b>     | <b>Apr-08</b>     | <b>May-08</b>     | <b>Jun-08</b>     |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                                 |                   |                   |                   |                   |                   |                   |
| Reserves                                      | 3,191,921         | 3,203,568         | 3,347,320         | 3,384,782         | 3,482,100         | 3,816,316         |
| <i>of which: Cash on Hand: Coins/LD Notes</i> | 475,915           | 420,680           | 429,828           | 436,107           | 424,921           | 431,466           |
| Foreign Assets                                | 4,088,460         | 4,389,815         | 4,646,555         | 5,024,479         | 4,592,347         | 4,679,861         |
| Claims on General Government                  | 749,244           | 737,380           | 737,326           | 741,620           | 745,967           | 745,967           |
| Claims on Public Corporations                 | 167,463           | 252,415           | 71,656            | 65,627            | 58,790            | 75,161            |
| Claims on Private Sector                      | 4,584,519         | 4,800,213         | 5,149,737         | 5,457,794         | 5,712,516         | 5,514,944         |
| Claims on Central Bank of Liberia             | 799,432           | 799,432           | 788,681           | 792,508           | 798,686           | 798,296           |
| Claims on NBFIs                               | 18,850            | 15,994            | 1,297             | 180               | 356               | 1,006             |
| Unclassified Assets                           | 1,921,953         | 1,792,912         | 1,930,959         | 1,587,847         | 1,615,882         | 1,595,190         |
| <b>Total Assets</b>                           | <b>15,521,841</b> | <b>15,991,729</b> | <b>16,673,532</b> | <b>17,054,837</b> | <b>17,006,645</b> | <b>17,226,741</b> |
|   |                   |                   |                   |                   |                   |                   |
|   | <b>Jan-08</b>     | <b>Feb-08</b>     | <b>Mar-08</b>     | <b>Apr-08</b>     | <b>May-08</b>     | <b>Jun-08</b>     |
| <b>Liabilities</b>                            |                   |                   |                   |                   |                   |                   |
| Demand Deposits                               | 6,393,258         | 7,117,765         | 7,018,379         | 7,452,653         | 7,389,540         | 7,118,557         |
| Time and Savings Deposits                     | 3,110,529         | 3,304,777         | 3,421,656         | 3,601,835         | 3,778,246         | 3,914,100         |
| Restricted Deposits                           | 29,190            | 29,190            | 29,190            | 29,116            | 28,844            | 28,397            |
| Bonds and Securities                          | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Foreign Liabilities                           | 614,415           | 438,568           | 729,901           | 693,833           | 724,570           | 785,769           |
| Government Deposits                           | 218,647           | 174,202           | 187,615           | 172,599           | 115,704           | 95,962            |
| Liabilities to Central Bank of Liberia        | 0                 | 65                | 399,392           | 0                 | 0                 | 0                 |
| Capital Accounts                              | 3,436,456         | 3,531,892         | 3,556,504         | 3,774,492         | 3,556,829         | 3,610,120         |
| Unclassified Liabilities                      | 1,719,347         | 1,395,270         | 1,330,896         | 1,330,309         | 1,412,912         | 1,673,836         |
| <b>Total Liabilities</b>                      | <b>15,521,841</b> | <b>15,991,729</b> | <b>16,673,532</b> | <b>17,054,837</b> | <b>17,006,645</b> | <b>17,226,741</b> |
| <b>Vertical Check (Assets/Liabilities)</b>    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2b: Sectoral Balance Sheet of Other Depository Corporations- 2008 - continued**

*Thousands of Liberian Dollars*

|   | <b>Jul-08</b>     | <b>Aug-08</b>     | <b>Sep-08</b>     | <b>Oct-08</b>     | <b>Nov-08</b>     | <b>Dec-08</b>     |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                                 |                   |                   |                   |                   |                   |                   |
| Reserves                                      | 4,197,585         | 4,228,113         | 4,193,135         | 4,420,194         | 4,280,782         | 3,922,008         |
| <i>of which: Cash on Hand: Coins/LD Notes</i> | 516,466           | 523,563           | 464,688           | 370,337           | 410,746           | 452,871           |
| Foreign Assets                                | 4,387,918         | 4,852,380         | 5,704,500         | 5,246,343         | 5,670,480         | 6,385,613         |
| Claims on General Government                  | 746,375           | 605,873           | 605,546           | 605,546           | 603,162           | 593,312           |
| Claims on Public Corporations                 | 66,475            | 55,743            | 62,136            | 62,742            | 59,876            | 64,420            |
| Claims on Private Sector                      | 5,728,829         | 5,948,664         | 6,282,797         | 6,400,393         | 6,526,298         | 6,533,079         |
| Claims on Central Bank of Liberia             | 798,296           | 798,296           | 797,168           | 797,168           | 794,079           | 803,347           |
| Claims on NBFIs                               | 1,159             | 1,511             | 894               | 1,316             | 2,714             | 482               |
| Unclassified Assets                           | 1,945,064         | 1,675,630         | 1,634,151         | 1,886,265         | 1,925,739         | 2,038,542         |
| <b>Total Assets</b>                           | <b>17,871,701</b> | <b>18,166,211</b> | <b>19,280,327</b> | <b>19,419,967</b> | <b>19,863,129</b> | <b>20,340,802</b> |
|   |                   |                   |                   |                   |                   |                   |
|   | <b>Jul-08</b>     | <b>Aug-08</b>     | <b>Sep-08</b>     | <b>Oct-08</b>     | <b>Nov-08</b>     | <b>Dec-08</b>     |
| <b>Liabilities</b>                            |                   |                   |                   |                   |                   |                   |
| Demand Deposits                               | 7,006,925         | 7,667,401         | 8,591,244         | 8,815,511         | 8,522,585         | 9,110,754         |
| Time and Savings Deposits                     | 4,021,882         | 4,175,494         | 3,903,994         | 4,065,550         | 4,262,918         | 4,183,154         |
| Restricted Deposits                           | 28,397            | 28,387            | 27,882            | 27,882            | 28,567            | 28,567            |
| Bonds and Securities                          | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Foreign Liabilities                           | 736,400           | 830,720           | 805,272           | 892,018           | 853,898           | 611,401           |
| Government Deposits                           | 83,147            | 87,164            | 101,215           | 112,553           | 100,282           | 101,622           |
| Liabilities to Central Bank of Liberia        | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Capital Accounts                              | 4,026,836         | 3,900,255         | 3,914,090         | 3,986,795         | 4,121,086         | 4,082,806         |
| Unclassified Liabilities                      | 1,968,115         | 1,476,791         | 1,936,629         | 1,519,658         | 1,973,793         | 2,222,498         |
| <b>Total Liabilities</b>                      | <b>17,871,701</b> | <b>18,166,210</b> | <b>19,280,327</b> | <b>19,419,967</b> | <b>19,863,129</b> | <b>20,340,802</b> |
| <b>Vertical Check (Assets/Liabilities)</b>    | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          |

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.2c: Sectoral Balance Sheet of Other Depository Corporations - 2009**

*Thousands of Liberian Dollars*

|  | Jan-09            | Feb-09            | Mar-09            | Apr-09            | May-09            | Jun-09            | Jul-09            | Aug-09            |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                   |                   |                   |                   |
| Reserves                                   | 4,618,624         | 4,774,050         | 4,794,949         | 5,036,633         | 5,441,930         | 4,955,069         | 5,322,529         | 5,317,428         |
| <i>of which: Cash on Hand: Coins/LD N</i>  | 860,251           | 806,918           | 685,965           | 701,183           | 647,295           | 551,335           | 549,223           | 688,822           |
| Foreign Assets                             | 5,525,388         | 6,405,024         | 6,188,737         | 6,977,315         | 6,570,066         | 7,008,690         | 7,141,504         | 7,842,188         |
| Claims on General Government               | 594,394           | 594,394           | 603,610           | 596,200           | 632,062           | 525,226           | 625,331           | 664,528           |
| Claims on Public Corporations              | 407,142           | 509,929           | 579,086           | 724,930           | 760,746           | 852,511           | 1,025,031         | 871,833           |
| Claims on Private Sector                   | 6,382,317         | 6,345,374         | 6,395,107         | 6,659,051         | 7,553,358         | 7,731,857         | 7,698,068         | 8,524,509         |
| Claims on Central Bank of Liberia          | 809,525           | 809,525           | 821,883           | 834,240           | 883,669           | 884,092           | 899,115           | 908,383           |
| Claims on NBFIs                            | 1,703             | 786               | 666               | 703               | 825               | 793               | 44                | 726               |
| Unclassified Assets                        | 2,274,650         | 2,940,551         | 3,191,828         | 2,961,026         | 3,352,932         | 3,361,533         | 3,239,485         | 3,610,166         |
| <b>Total Assets</b>                        | <b>20,613,744</b> | <b>22,379,633</b> | <b>22,575,865</b> | <b>23,790,099</b> | <b>25,195,587</b> | <b>25,319,770</b> | <b>25,951,107</b> | <b>27,739,760</b> |
|  |                   |                   |                   |                   |                   |                   |                   |                   |
|  | Jan-09            | Feb-09            | Mar-09            | Apr-09            | May-09            | Jun-09            | Jul-09            | Aug-09            |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                   |                   |                   |                   |
| Demand Deposits                            | 9,240,310         | 9,775,575         | 10,010,270        | 10,954,508        | 12,020,944        | 11,225,682        | 11,491,490        | 13,305,410        |
| Time and Savings Deposits                  | 4,341,663         | 4,330,897         | 4,497,753         | 4,727,228         | 5,021,926         | 5,370,652         | 5,444,640         | 5,709,325         |
| Restricted Deposits                        | 28,567            | 28,567            | 28,567            | 28,567            | 28,567            | 28,567            | 28,567            | 28,567            |
| Bonds and Securities                       | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Foreign Liabilities                        | 554,118           | 766,604           | 752,900           | 691,768           | 822,903           | 826,777           | 856,294           | 872,384           |
| Government Deposits                        | 86,496            | 85,510            | 89,830            | 84,480            | 105,707           | 135,628           | 123,722           | 106,632           |
| Liabilities to Central Bank of Liberia     | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Capital Accounts                           | 4,168,405         | 4,795,685         | 5,181,219         | 5,928,553         | 6,137,165         | 5,892,384         | 6,314,382         | 6,562,152         |
| Unclassified Liabilities                   | 2,194,186         | 2,596,796         | 2,015,327         | 1,374,996         | 1,058,374         | 1,840,080         | 1,692,012         | 1,155,291         |
| <b>Total Liabilities</b>                   | <b>20,613,744</b> | <b>22,379,633</b> | <b>22,575,865</b> | <b>23,790,099</b> | <b>25,195,587</b> | <b>25,319,770</b> | <b>25,951,107</b> | <b>27,739,760</b> |
|  |                   |                   |                   |                   | 0                 | 0                 |                   |                   |
| <b>Vertical Check (Assets/Liabilities)</b> | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2007

*'Thousands of Liberian Dollars*

|  | Jan-07            | Feb-07            | Mar-07            | Apr-07            | May-07            | Jun-07            |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                   |                   |
| Foreign Assets                             | 5,020,926         | 5,070,528         | 5,576,208         | 6,128,469         | 6,545,719         | 6,163,764         |
| Claims on General Government               | 67,153,609        | 67,072,755        | 67,203,361        | 72,867,896        | 73,503,549        | 73,631,169        |
| Claims on Public Corporations              | 588               | 582               | 582               | 582               | 598               | 598               |
| Claims on Private Sector                   | 144,210           | 121,080           | 121,338           | 120,723           | 50,560            | 49,700            |
| Claims on Domestic Banks                   | 62,791            | 49,295            | 284,033           | 83,241            | 46,480            | 41,513            |
| Claims on NBFIs                            | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Unclassified Assets                        | 8,454,636         | 8,480,112         | 8,320,721         | 9,174,413         | 9,238,628         | 9,258,264         |
| <b>Total Assets</b>                        | <b>80,836,760</b> | <b>80,794,352</b> | <b>81,506,243</b> | <b>88,375,324</b> | <b>89,385,533</b> | <b>89,145,008</b> |
|  |                   |                   |                   |                   |                   |                   |
|  | Jan-07            | Feb-07            | Mar-07            | Apr-07            | May-07            | Jun-07            |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                   |                   |
| Reserve Money                              | 4,994,719         | 4,926,331         | 5,244,450         | 4,935,068         | 5,628,375         | 5,493,773         |
| Other Deposits                             | 19,921            | 19,714            | 19,714            | 19,714            | 20,264            | 20,264            |
| Restricted Reserves                        | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            |
| Foreign Liabilities                        | 51,429,935        | 51,506,111        | 51,549,035        | 57,178,302        | 57,290,478        | 57,389,152        |
| Liabilities to General Government          | 2,285,430         | 2,396,653         | 2,808,662         | 3,205,048         | 3,067,896         | 2,802,304         |
| Capital Accounts                           | 13,550,213        | 13,404,958        | 13,334,299        | 13,569,806        | 14,062,741        | 14,150,102        |
| Unclassified Liabilities                   | 8,537,762         | 8,521,803         | 8,531,300         | 9,448,604         | 9,296,998         | 9,270,632         |
| <b>Total Liabilities</b>                   | <b>80,836,760</b> | <b>80,794,352</b> | <b>81,506,243</b> | <b>88,375,324</b> | <b>89,385,534</b> | <b>89,145,008</b> |
| <b>Vertical Check (Assets/Liabilities)</b> | <b>(0)</b>        | <b>(0)</b>        | <b>(0)</b>        | <b>(0)</b>        | <b>(0)</b>        | <b>(0)</b>        |

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3a: Sectoral Balance Sheet of Central Bank of Liberia-2007 - continued

*Thousands of Liberian Dollars*

|  | Jul-07            | Aug-07            | Sept-07           | Oct-07            | Nov-07            | Dec-07            |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                   |                   |
| Foreign Assets                             | 6,308,424         | 6,411,066         | 6,482,696         | 6,868,146         | 6,972,526         | 7,456,881         |
| Claims on General Government               | 73,631,377        | 73,876,299        | 73,733,030        | 73,792,689        | 73,374,433        | 74,201,719        |
| Claims on Public Corporations              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Claims on Private Sector                   | 42,304            | 30,166            | 29,683            | 28,290            | 30,012            | 132,996           |
| Claims on Domestic Banks                   | 51,559            | 36,989            | 17,566            | 53,812            | 17,586            | 56,643            |
| Claims on NBFIs                            | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Unclassified Assets                        | 9,267,252         | 9,254,186         | 9,245,650         | 9,242,415         | 9,237,280         | 9,027,441         |
| <b>Total Assets</b>                        | <b>89,300,916</b> | <b>89,608,706</b> | <b>89,508,625</b> | <b>89,985,353</b> | <b>89,631,837</b> | <b>90,875,680</b> |
|  |                   |                   |                   |                   |                   |                   |
|  | Jul-07            | Aug-07            | Sept-07           | Oct-07            | Nov-07            | Dec-07            |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                   |                   |
| Reserve Money                              | 5,487,687         | 5,435,021         | 5,560,925         | 5,735,937         | 5,863,630         | 6,568,769         |
| Other Deposits                             | 20,127            | 20,264            | 0                 | 0                 | 0                 | 0                 |
| Restricted Reserves                        | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            |
| Foreign Liabilities                        | 57,489,590        | 57,593,211        | 57,681,325        | 57,776,207        | 57,852,320        | 57,967,541        |
| Liabilities to General Government          | 2,964,145         | 3,081,356         | 3,036,342         | 3,214,357         | 3,193,523         | 2,975,058         |
| Capital Accounts                           | 15,611,260        | 15,745,011        | 15,513,378        | 15,541,968        | 15,035,475        | 15,619,824        |
| Unclassified Liabilities                   | 7,709,326         | 7,715,062         | 7,697,875         | 7,698,103         | 7,668,107         | 7,725,708         |
| <b>Total Liabilities</b>                   | <b>89,300,917</b> | <b>89,608,706</b> | <b>89,508,625</b> | <b>89,985,353</b> | <b>89,631,837</b> | <b>90,875,680</b> |
| <b>Vertical Check (Assets/Liabilities)</b> | <b>(0)</b>        | <b>0</b>          | <b>(0)</b>        | <b>0</b>          | <b>0</b>          | <b>0</b>          |

NBFIs: Non-Bank Financial Institutions

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

### 1.3b: Sectoral Balance Sheet of Central Bank of Liberia - 2008

*Thousands of Liberian Dollars*

|  | Jan-08            | Feb-08            | Mar-08            | Apr-08            | May-08            | Jun-08            |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                   |                   |
| Foreign Assets                             | 8,054,117         | 8,074,064         | 8,859,167         | 9,359,273         | 9,441,557         | 9,417,110         |
| Claims on General Government               | 71,693,324        | 71,382,812        | 73,406,885        | 73,108,609        | 73,576,815        | 74,030,440        |
| Claims on Public Corporations              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Claims on Private Sector                   | 197,059           | 195,478           | 194,959           | 198,141           | 200,201           | 244,875           |
| Claims on Domestic Banks                   | 25,371            | 29,704            | 284,879           | 30,549            | 59,502            | 25,513            |
| Claims on NBFIs                            | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Unclassified Assets                        | 7,601,016         | 7,548,682         | 13,678,493        | 13,581,470        | 13,660,173        | 13,764,582        |
| <b>Total Assets</b>                        | <b>87,570,888</b> | <b>87,230,741</b> | <b>96,424,383</b> | <b>96,278,041</b> | <b>96,938,249</b> | <b>97,482,520</b> |
|  |                   |                   |                   |                   |                   |                   |
|  | Jan-08            | Feb-08            | Mar-08            | Apr-08            | May-08            | Jun-08            |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                   |                   |
| Reserve Money                              | 6,483,333         | 6,478,768         | 6,583,254         | 6,689,276         | 6,822,197         | 7,098,584         |
| Other Deposits                             | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Restricted Reserves                        | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            |
| Foreign Liabilities                        | 55,480,770        | 55,426,853        | 57,425,831        | 57,011,445        | 57,358,857        | 57,814,405        |
| Liabilities to General Government          | 3,641,067         | 3,676,834         | 3,720,391         | 3,829,194         | 3,884,673         | 3,554,118         |
| Capital Accounts                           | 16,078,756        | 15,802,089        | 15,909,646        | 16,017,264        | 16,188,679        | 16,231,624        |
| Unclassified Liabilities                   | 5,868,182         | 5,827,417         | 12,766,481        | 12,712,081        | 12,665,061        | 12,765,007        |
| <b>Total Liabilities</b>                   | <b>87,570,888</b> | <b>87,230,741</b> | <b>96,424,384</b> | <b>96,278,041</b> | <b>96,938,249</b> | <b>97,482,520</b> |
| <b>Vertical Check (Assets/Liabilities)</b> | <b>0</b>          | <b>0</b>          | <b>(0)</b>        | <b>0</b>          | <b>0</b>          | <b>0</b>          |

*NBFIs: Non-Bank Financial Institutions*

*Source: Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.3b: Sectoral Balance Sheet of Central Bank of Liberia-2008 - continued**

*Thousands of Liberian Dollars*

|  | <b>Jul-08</b>     | <b>Aug-08</b>     | <b>Sep-08</b>     | <b>Oct-08</b>     | <b>Nov-08</b>     | <b>Dec-08</b>     |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                   |                   |
| Foreign Assets                             | 9,617,451         | 9,783,193         | 9,324,728         | 10,118,382        | 9,779,677         | 10,294,914        |
| Claims on General Government               | 74,030,616        | 74,027,471        | 71,338,632        | 68,928,683        | 68,865,550        | 71,994,206        |
| Claims on Public Corporations              | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Claims on Private Sector                   | 30,656            | 31,849            | 31,597            | 31,522            | 31,506            | 112,998           |
| Claims on Domestic Banks                   | 37,754            | 38,841            | 42,915            | 28,728            | 100,659           | 78,508            |
| Claims on NBFIs                            | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Unclassified Assets                        | 13,974,265        | 13,978,919        | 13,343,718        | 12,768,247        | 12,704,623        | 13,188,718        |
| <b>Total Assets</b>                        | <b>97,690,742</b> | <b>97,860,272</b> | <b>94,081,590</b> | <b>91,875,562</b> | <b>91,482,015</b> | <b>95,669,344</b> |
|  |                   |                   |                   |                   |                   |                   |
|  | <b>Jul-08</b>     | <b>Aug-08</b>     | <b>Sep-08</b>     | <b>Oct-08</b>     | <b>Nov-08</b>     | <b>Dec-08</b>     |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                   |                   |
| Reserve Money                              | 7,099,764         | 7,079,299         | 7,372,546         | 8,317,865         | 8,595,530         | 8,681,920         |
| Other Deposits                             | 0                 | 0                 | 0                 | 0                 | 0                 | 0                 |
| Restricted Reserves                        | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            | 18,781            |
| Foreign Liabilities                        | 57,813,425        | 57,810,758        | 58,676,780        | 56,094,774        | 56,095,778        | 59,206,313        |
| Liabilities to General Government          | 3,737,478         | 3,927,276         | 3,176,415         | 3,049,791         | 2,536,903         | 2,243,853         |
| Capital Accounts                           | 16,241,772        | 16,247,090        | 16,156,419        | 16,059,740        | 15,921,535        | 16,213,844        |
| Unclassified Liabilities                   | 12,779,523        | 12,777,068        | 8,680,649         | 8,334,612         | 8,313,489         | 9,304,634         |
| <b>Total Liabilities</b>                   | <b>97,690,742</b> | <b>97,860,272</b> | <b>94,081,590</b> | <b>91,875,562</b> | <b>91,482,015</b> | <b>95,669,345</b> |
| <b>Vertical Check (Assets/Liabilities)</b> | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>(0)</b>        |

*NBFIs: Non-Bank Financial Institutions*

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.3c: Sectoral Balance Sheet of Central Bank of Liberia - 2009**
*'Thousands of Liberian Dollars*

|  | Jan-09            | Feb-09            | Mar-09            | Apr-09            | May-09             | Jun-09             | Jul-09             | Aug-09             |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Assets</b>                              |                   |                   |                   |                   |                    |                    |                    |                    |
| Foreign Assets                             | 11,102,121        | 10,613,314        | 11,132,982        | 11,130,470        | 12,893,489         | 13,673,785         | 13,927,090         | 13,911,711         |
| Claims on General Government               | 71,316,758        | 69,929,976        | 71,774,648        | 72,958,614        | 80,027,782         | 80,193,996         | 81,425,081         | 82,487,898         |
| Claims on Public Corporations              | 0                 | 0                 | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  |
| Claims on Private Sector                   | 106,946           | 349,908           | 191,609           | 196,519           | 208,294            | 207,415            | 216,585            | 258,899            |
| Claims on Domestic Banks                   | 219,822           | 202,846           | 581,686           | 287,841           | 337,939            | 244,065            | 316,020            | 304,755            |
| Claims on NBFIs                            | 0                 | 0                 | 0                 | 0                 | 0                  | 0                  | 0                  | 0                  |
| Unclassified Assets                        | 13,003,725        | 12,673,110        | 13,095,362        | 13,311,444        | 14,542,419         | 14,579,812         | 14,789,201         | 14,986,370         |
| <b>Total Assets</b>                        | <b>95,749,371</b> | <b>93,769,154</b> | <b>96,776,287</b> | <b>97,884,888</b> | <b>108,009,923</b> | <b>108,899,072</b> | <b>110,673,976</b> | <b>111,949,634</b> |
|  |                   |                   |                   |                   |                    |                    |                    |                    |
|  | <b>Jan-09</b>     | <b>Feb-09</b>     | <b>Mar-09</b>     | <b>Apr-09</b>     | <b>May-09</b>      | <b>Jun-09</b>      | <b>Jul-09</b>      | <b>Aug-09</b>      |
| <b>Liabilities</b>                         |                   |                   |                   |                   |                    |                    |                    |                    |
| Reserve Money                              | 8,764,193         | 8,345,865         | 8,724,106         | 8,750,867         | 9,332,301          | 9,321,971          | 9,415,976          | 9,330,936          |
| Other Deposits                             | 0                 | 0                 | 0                 | 0                 | 0                  | 0                  | 9,415,976          | 0                  |
| Restricted Reserves                        | 18,781            | 18,781            | 18,781            | 18,781            | 18,781             | 18,781             | 18,781             | 18,781             |
| Foreign Liabilities                        | 58,346,413        | 56,859,449        | 58,819,462        | 59,898,964        | 66,377,214         | 66,554,948         | 67,547,961         | 68,490,694         |
| Liabilities to General Government          | 3,101,977         | 3,135,381         | 3,256,187         | 2,848,070         | 2,934,522          | 3,622,464          | 3,754,935          | 3,767,550          |
| Capital Accounts                           | 16,072,561        | 16,049,696        | 16,410,896        | 16,723,165        | 18,062,852         | 18,071,369         | 18,477,219         | 18,708,172         |
| Unclassified Liabilities                   | 9,445,447         | 9,359,982         | 9,546,855         | 9,645,040         | 11,284,253         | 11,309,540         | 11,459,103         | 11,633,501         |
| <b>Total Liabilities</b>                   | <b>95,749,371</b> | <b>93,769,154</b> | <b>96,776,287</b> | <b>97,884,888</b> | <b>108,009,923</b> | <b>108,899,072</b> | <b>110,673,976</b> | <b>111,949,634</b> |
| <b>Vertical Check (Assets/Liabilities)</b> | <b>(0)</b>        | <b>0</b>          | <b>0</b>          | <b>0</b>          | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |

*NBFIs: Non-Bank Financial Institutions*
*Source : Central Bank of Liberia, Monrovia, Liberia.*

**1.4a: Commercial Banks' Loans By Economic Sector -2007***Thousands of Liberian Dollars*

| Sector                                | Jan-07           |              | Feb-07           |              | Mar-07           |              | Apr-07           |              | May-07           |              | Jun-07           |              |
|---------------------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                                       | L\$              | %            |
| <b>1. Agriculture</b>                 | <b>293,970</b>   | <b>6.9</b>   | <b>292,253</b>   | <b>7.1</b>   | <b>291,506</b>   | <b>6.8</b>   | <b>312,954</b>   | <b>7.6</b>   | <b>305,410</b>   | <b>6.8</b>   | <b>306,542</b>   | <b>6.6</b>   |
| 1.1 Rubber                            | 32,587           | 0.8          | 32,387           | 0.8          | 15,535           | 0.4          | 39,038           | 0.9          | 40,182           | 0.9          | 38,307           | 0.8          |
| 1.2 Forestry                          | 175,731          | 4.1          | 171,199          | 4.2          | 170,905          | 4.0          | 172,222          | 4.2          | 175,226          | 3.9          | 177,475          | 3.8          |
| 1.3 Fishery                           | 9,472            | 0.2          | 9,443            | 0.2          | 82,758           | 1.9          | 11,842           | 0.3          | 11,253           | 0.3          | 10,983           | 0.2          |
| 1.4 Others                            | 76,180           | 1.8          | 79,225           | 1.9          | 22,309           | 0.5          | 89,852           | 2.2          | 78,749           | 1.8          | 79,778           | 1.7          |
| <b>2. Mining &amp; Quarrying</b>      | <b>0</b>         | <b>0.0</b>   |
| 2.1 Iron Ore                          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 2.2 Quarrying                         | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| <b>3. Manufacturing</b>               | <b>45,117</b>    | <b>1.1</b>   | <b>47,144</b>    | <b>1.1</b>   | <b>47,293</b>    | <b>1.1</b>   | <b>49,835</b>    | <b>1.2</b>   | <b>52,025</b>    | <b>1.2</b>   | <b>49,224</b>    | <b>1.1</b>   |
| <b>4. Construction</b>                | <b>296,691</b>   | <b>7.0</b>   | <b>290,438</b>   | <b>7.1</b>   | <b>301,489</b>   | <b>7.1</b>   | <b>334,932</b>   | <b>1.4</b>   | <b>355,328</b>   | <b>7.9</b>   | <b>367,850</b>   | <b>7.9</b>   |
| 4.1 Mortgage Loans                    | 12,056           | 0.3          | 13,351           | 0.3          | 10,608           | 0.2          | 11,582           | 0.3          | 10,853           | 0.2          | 10,932           | 0.2          |
| 4.2 Home Improvement                  | 13,933           | 0.3          | 15,228           | 0.4          | 14,823           | 0.3          | 19,510           | 0.5          | 19,741           | 0.4          | 19,941           | 0.4          |
| 4.3 Others                            | 270,702          | 6.3          | 261,859          | 6.4          | 276,058          | 6.5          | 303,840          | 0.6          | 324,734          | 7.3          | 336,977          | 7.2          |
| <b>5. Trans., Storage &amp; Comm.</b> | <b>152,214</b>   | <b>3.6</b>   | <b>150,695</b>   | <b>3.7</b>   | <b>148,374</b>   | <b>3.5</b>   | <b>141,179</b>   | <b>3.4</b>   | <b>136,922</b>   | <b>3.1</b>   | <b>130,201</b>   | <b>2.8</b>   |
| 5.1 Transportation                    | 71,646           | 1.7          | 66,247           | 1.6          | 65,818           | 1.5          | 65,169           | 1.6          | 63,865           | 1.4          | 67,639           | 1.4          |
| 5.2 Storage                           | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 5.3 Communication                     | 80,568           | 1.9          | 84,448           | 2.1          | 82,556           | 1.9          | 76,009           | 1.8          | 73,057           | 1.6          | 62,562           | 1.3          |
| <b>6. Trade, Hotel &amp; Rest.</b>    | <b>646,061</b>   | <b>15.1</b>  | <b>681,114</b>   | <b>16.6</b>  | <b>665,606</b>   | <b>15.6</b>  | <b>543,191</b>   | <b>13.2</b>  | <b>623,611</b>   | <b>13.9</b>  | <b>559,485</b>   | <b>12.0</b>  |
| 6.1 Diamond trade                     | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 6.2 Other trade                       | 557,693          | 13.1         | 588,801          | 14.3         | 569,495          | 13.3         | 442,958          | 10.8         | 522,699          | 11.7         | 456,182          | 9.8          |
| 6.3 Hotels                            | 85,618           | 2.0          | 89,394           | 2.2          | 92,716           | 2.2          | 94,318           | 2.3          | 98,259           | 2.2          | 96,177           | 2.1          |
| 6.4 Restaurants                       | 2,750            | 0.1          | 2,919            | 0.1          | 3,396            | 0.1          | 5,914            | 0.1          | 2,653            | 0.1          | 7,126            | 0.2          |
| <b>7. Others</b>                      | <b>2,833,531</b> | <b>66.4</b>  | <b>2,644,545</b> | <b>64.4</b>  | <b>2,822,097</b> | <b>66.0</b>  | <b>3,010,006</b> | <b>73.2</b>  | <b>3,002,907</b> | <b>67.1</b>  | <b>3,260,267</b> | <b>69.8</b>  |
| 7.1 Services                          | 162,503          | 3.8          | 374,168          | 9.1          | 429,959          | 10.1         | 485,444          | 11.8         | 698,155          | 15.6         | 731,678          | 15.7         |
| 7.2 Personal                          | 437,444          | 10.3         | 436,547          | 10.6         | 558,163          | 13.1         | 601,862          | 14.6         | 611,440          | 13.7         | 630,076          | 13.5         |
| 7.3 GOL                               | 738,104          | 17.3         | 732,772          | 17.8         | 730,738          | 17.1         | 735,684          | 17.9         | 744,352          | 16.6         | 754,246          | 16.1         |
| 7.4 Central Bank of Liberia           | 803,047          | 18.8         | 797,264          | 19.4         | 795,031          | 18.6         | 801,207          | 19.5         | 810,688          | 18.1         | 821,756          | 17.6         |
| 7.5 Public Corporations               | 120,538          | 2.8          | 209,211          | 5.1          | 133,117          | 3.1          | 287,117          | 7.0          | 42,164           | 0.9          | 53,983           | 1.2          |
| 7.6 Others                            | 571,895          | 13.4         | 94,583           | 2.3          | 175,091          | 4.1          | 98,693           | 2.4          | 96,128           | 2.1          | 268,529          | 5.7          |
| <b>TOTAL</b>                          | <b>4,267,583</b> | <b>100.0</b> | <b>4,106,189</b> | <b>100.0</b> | <b>4,276,364</b> | <b>100.0</b> | <b>4,112,792</b> | <b>100.0</b> | <b>4,476,203</b> | <b>100.0</b> | <b>4,673,570</b> | <b>100.0</b> |

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**1.4a: Commercial Banks' Loans By Economic Sector-2007 - continued***Thousands of Liberian Dollars*

| Sector                                | Jul-07           |              | Aug-07           |              | Sep-07           |              | Oct-07           |              | Nov-07           |              | Dec-07           |              |
|---------------------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                                       | L\$              | %            |
| <b>1. Agriculture</b>                 | <b>301,757</b>   | <b>6.7</b>   | <b>324,985</b>   | <b>6.5</b>   | <b>303,838</b>   | <b>6.0</b>   | <b>299,863</b>   | <b>5.7</b>   | <b>173,171</b>   | <b>4.4</b>   | <b>207,324</b>   | <b>4.9</b>   |
| 1.1 Rubber                            | 36,460           | 0.8          | 34,089           | 0.7          | 33,730           | 0.7          | 28,687           | 0.5          | 25,965           | 0.7          | 24,728           | 0.6          |
| 1.2 Forestry                          | 176,038          | 3.9          | 190,509          | 3.8          | 158,763          | 3.1          | 158,763          | 3.0          | 32,428           | 0.8          | 34,063           | 0.8          |
| 1.3 Fishery                           | 8,977            | 0.2          | 93,787           | 1.9          | 8,947            | 0.2          | 8,947            | 0.2          | 8,827            | 0.2          | 8,757            | 0.2          |
| 1.4 Others                            | 80,282           | 1.8          | 6,601            | 0.1          | 102,399          | 2.0          | 103,467          | 2.0          | 105,952          | 2.7          | 139,777          | 3.3          |
| <b>2. Mining &amp; Quarrying</b>      | <b>0</b>         | <b>0.0</b>   |
| 2.1 Iron Ore                          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 2.2 Quarrying                         | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| <b>3. Manufacturing</b>               | <b>55,044</b>    | <b>1.2</b>   | <b>70,447</b>    | <b>1.4</b>   | <b>64,213</b>    | <b>1.3</b>   | <b>71,964</b>    | <b>1.4</b>   | <b>73,660</b>    | <b>1.9</b>   | <b>108,924</b>   | <b>2.6</b>   |
| <b>4. Construction</b>                | <b>359,320</b>   | <b>8.0</b>   | <b>426,136</b>   | <b>8.6</b>   | <b>425,147</b>   | <b>8.4</b>   | <b>482,591</b>   | <b>9.2</b>   | <b>516,117</b>   | <b>13.1</b>  | <b>279,002</b>   | <b>6.6</b>   |
| 4.1 Mortgage Loans                    | 9,747            | 0.2          | 9,513            | 0.2          | 9,346            | 0.2          | 9,035            | 0.2          | 8,591            | 0.2          | 8,640            | 0.2          |
| 4.2 Home Improvement                  | 17,360           | 0.4          | 17,500           | 0.4          | 16,851           | 0.3          | 15,006           | 0.3          | 13,923           | 0.4          | 14,625           | 0.3          |
| 4.3 Others                            | 332,213          | 7.4          | 399,124          | 8.0          | 398,950          | 7.9          | 458,550          | 8.7          | 493,603          | 12.5         | 255,737          | 6.1          |
| <b>5. Trans., Storage &amp; Comm.</b> | <b>130,166</b>   | <b>2.9</b>   | <b>180,428</b>   | <b>3.6</b>   | <b>196,529</b>   | <b>3.9</b>   | <b>200,556</b>   | <b>3.8</b>   | <b>217,126</b>   | <b>5.5</b>   | <b>218,403</b>   | <b>5.2</b>   |
| 5.1 Transportation                    | 67,095           | 1.5          | 110,209          | 2.2          | 149,089          | 3.0          | 151,484          | 2.9          | 162,623          | 4.1          | 172,589          | 4.1          |
| 5.2 Storage                           | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 5.3 Communication                     | 63,071           | 1.4          | 70,219           | 1.4          | 47,441           | 0.9          | 49,072           | 0.9          | 54,504           | 1.4          | 45,814           | 1.1          |
| <b>6. Trade, Hotel &amp; Rest.</b>    | <b>582,787</b>   | <b>13.0</b>  | <b>672,830</b>   | <b>13.5</b>  | <b>721,970</b>   | <b>14.3</b>  | <b>732,064</b>   | <b>14.0</b>  | <b>782,771</b>   | <b>19.8</b>  | <b>916,321</b>   | <b>21.8</b>  |
| 6.1 Diamond trade                     | 0                | 0.0          | 6,563            | 0.1          | 6,519            | 0.1          | 6,581            | 0.1          | 7,081            | 0.2          | 7,500            | 0.2          |
| 6.2 Other trade                       | 472,055          | 10.5         | 552,259          | 11.1         | 607,578          | 12.0         | 598,299          | 11.4         | 650,557          | 16.5         | 778,321          | 18.5         |
| 6.3 Hotels                            | 105,834          | 2.4          | 107,133          | 2.2          | 100,862          | 2.0          | 12,177           | 0.2          | 116,030          | 2.9          | 120,625          | 2.9          |
| 6.4 Restaurants                       | 4,898            | 0.1          | 6,875            | 0.1          | 7,011            | 0.1          | 115,007          | 2.2          | 9,104            | 0.2          | 9,875            | 0.2          |
| <b>7. Others</b>                      | <b>3,064,524</b> | <b>68.2</b>  | <b>3,291,239</b> | <b>66.3</b>  | <b>3,340,742</b> | <b>66.1</b>  | <b>3,454,179</b> | <b>65.9</b>  | <b>2,185,650</b> | <b>55.4</b>  | <b>2,469,000</b> | <b>58.8</b>  |
| 7.1 Services                          | 748,121          | 16.6         | 859,227          | 17.3         | 998,137          | 19.8         | 1,115,872        | 21.3         | 1,313,268        | 33.3         | 1,292,412        | 30.8         |
| 7.2 Personal                          | 621,959          | 13.8         | 718,612          | 14.5         | 659,125          | 13.0         | 651,766          | 12.4         | 641,648          | 16.3         | 669,657          | 15.9         |
| 7.3 GOL                               | 748,092          | 16.6         | 754,125          | 15.2         | 742,059          | 14.7         | 753,823          | 14.4         | 70,584           | 1.8          | 70,750           | 1.7          |
| 7.4 Central Bank of Liberia           | 814,742          | 18.1         | 821,313          | 16.5         | 808,172          | 16.0         | 808,172          | 15.4         | -                | 0.0          | -                | 0.0          |
| 7.5 Public Corporations               | 36,279           | 0.8          | 34,188           | 0.7          | 32,643           | 0.6          | 32,672           | 0.6          | 32,572           | 0.8          | 329,194          | 7.8          |
| 7.6 Others                            | 95,331           | 2.1          | 103,775          | 2.1          | 100,607          | 2.0          | 91,876           | 1.8          | 127,579          | 3.2          | 106,988          | 2.5          |
| <b>TOTAL</b>                          | <b>4,493,598</b> | <b>100.0</b> | <b>4,966,064</b> | <b>100.0</b> | <b>5,052,438</b> | <b>100.0</b> | <b>5,241,215</b> | <b>100.0</b> | <b>3,948,493</b> | <b>100.0</b> | <b>4,198,972</b> | <b>100.0</b> |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.4b: Commercial Banks' Loans By Economic Sector - 2008**

*Thousands of Liberian Dollars*

| Sector                                | Jan-08           |              | Feb-08           |              | Mar-08           |              | Apr-08           |              | May-08           |              | Jun-08           |              |
|---------------------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                                       | L\$              | %            |
| <b>1. Agriculture</b>                 | <b>202,725</b>   | <b>4.6</b>   | <b>199,464</b>   | <b>4.2</b>   | <b>205,824</b>   | <b>4.3</b>   | <b>206,388</b>   | <b>4.1</b>   | <b>223,817</b>   | <b>4.2</b>   | <b>187,103</b>   | <b>3.6</b>   |
| 1.1 Rubber                            | 19,519           | 0.4          | 17,412           | 0.4          | 36,872           | 0.8          | 35,741           | 0.7          | 34,111           | 0.6          | 34,485           | 0.7          |
| 1.2 Forestry                          | 34,608           | 0.8          | 34,608           | 0.7          | 34,133           | 0.7          | 34,373           | 0.7          | 48,108           | 0.9          | 45,974           | 0.9          |
| 1.3 Fishery                           | 8,305            | 0.2          | 33,705           | 0.7          | 20,163           | 0.4          | 33,544           | 0.7          | 32,880           | 0.6          | 11,567           | 0.2          |
| 1.4 Others                            | 140,293          | 3.2          | 113,740          | 2.4          | 114,655          | 2.4          | 102,730          | 2.0          | 108,719          | 2.0          | 95,077           | 1.8          |
| <b>2. Mining &amp; Quarrying</b>      | <b>0</b>         | <b>0.0</b>   |
| 2.1 Iron Ore                          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 2.2 Quarrying                         | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| <b>3. Manufacturing</b>               | <b>110,281</b>   | <b>2.5</b>   | <b>152,655</b>   | <b>3.2</b>   | <b>151,638</b>   | <b>3.2</b>   | <b>157,871</b>   | <b>3.1</b>   | <b>150,764</b>   | <b>2.8</b>   | <b>134,932</b>   | <b>2.6</b>   |
| <b>4. Construction</b>                | <b>318,137</b>   | <b>7.2</b>   | <b>511,999</b>   | <b>10.9</b>  | <b>504,507</b>   | <b>10.5</b>  | <b>591,920</b>   | <b>11.7</b>  | <b>603,981</b>   | <b>11.4</b>  | <b>629,578</b>   | <b>12.1</b>  |
| 4.1 Mortgage Loans                    | 8,542            | 0.2          | 8,833            | 0.2          | 8,698            | 0.2          | 8,675            | 0.2          | 8,218            | 0.2          | 7,453            | 0.1          |
| 4.2 Home Improvement                  | 14,224           | 0.3          | 12,764           | 0.3          | 12,589           | 0.3          | 12,663           | 0.3          | 12,764           | 0.2          | 12,764           | 0.2          |
| 4.3 Others                            | 295,371          | 6.7          | 490,403          | 10.4         | 483,220          | 10.1         | 570,582          | 11.3         | 583,000          | 11.0         | 609,362          | 11.7         |
| <b>5. Trans., Storage &amp; Comm.</b> | <b>223,969</b>   | <b>5.1</b>   | <b>598,062</b>   | <b>12.7</b>  | <b>607,620</b>   | <b>12.7</b>  | <b>640,309</b>   | <b>12.6</b>  | <b>650,259</b>   | <b>12.2</b>  | <b>635,349</b>   | <b>12.2</b>  |
| 5.1 Transportation                    | 178,136          | 4.1          | 493,008          | 10.5         | 502,444          | 10.5         | 504,351          | 10.0         | 511,928          | 9.6          | 500,469          | 9.6          |
| 5.2 Storage                           | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 5.3 Communication                     | 45,833           |              | 105,054          | 2.2          | 105,175          | 2.2          | 135,958          | 2.7          | 138,331          | 2.6          | 134,880          | 2.6          |
| <b>6. Trade, Hotel &amp; Rest.</b>    | <b>933,094</b>   | <b>21.2</b>  | <b>1,536,037</b> | <b>32.6</b>  | <b>1,617,513</b> | <b>33.7</b>  | <b>1,526,789</b> | <b>30.1</b>  | <b>1,645,219</b> | <b>30.9</b>  | <b>1,586,326</b> | <b>30.4</b>  |
| 6.1 Diamond trade                     | 7,620            | 0.2          | 7,366            | 0.2          | 7,516            | 0.2          | 8,064            | 0.2          | 7,620            | 0.1          | 7,874            | 0.2          |
| 6.2 Other trade                       | 793,330          | 18.0         | 1,386,410        | 29.4         | 1,455,541        | 30.4         | 1,351,319        | 26.7         | 1,440,101        | 27.1         | 1,380,374        | 26.5         |
| 6.3 Hotels                            | 121,666          | 2.8          | 131,402          | 2.8          | 142,744          | 3.0          | 139,497          | 2.8          | 171,146          | 3.2          | 168,615          | 3.2          |
| 6.4 Restaurants                       | 10,478           | 0.2          | 10,859           | 0.2          | 11,712           | 0.2          | 27,909           | 0.6          | 26,353           | 0.5          | 29,464           | 0.6          |
| <b>7. Others</b>                      | <b>2,608,305</b> | <b>59.3</b>  | <b>1,717,993</b> | <b>36.4</b>  | <b>1,707,517</b> | <b>35.6</b>  | <b>1,941,731</b> | <b>38.3</b>  | <b>2,045,872</b> | <b>38.5</b>  | <b>2,037,757</b> | <b>39.1</b>  |
| 7.1 Services                          | 1,301,331        | 29.6         | 1,041,003        | 22.1         | 1,013,334        | 21.1         | 957,148          | 18.9         | 1,330,115        | 25.0         | 1,363,734        | 26.2         |
| 7.2 Personal                          | 692,691          | 15.8         | 436,413          | 9.3          | 453,757          | 9.5          | 752,969          | 14.9         | 505,742          | 9.5          | 462,344          | 8.9          |
| 7.3 GOL                               | 71,882           | 1.6          | 71,882           | 1.5          | 70,897           | 1.5          | 71,316           | 1.4          | 69,469           | 1.3          | 69,469           | 1.3          |
| 7.4 Central Bank of Liberia           | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 7.5 Public Corporations               | 403,339          | 9.2          | 24,721           | 0.5          | 23,356           | 0.5          | 23,477           | 0.5          | 22,244           | 0.4          | 22,117           | 0.4          |
| 7.6 Others                            | 139,063          | 3.2          | 143,975          | 3.1          | 146,173          | 3.0          | 136,821          | 2.7          | 118,302          | 2.2          | 120,093          | 2.3          |
| <b>TOTAL</b>                          | <b>4,396,509</b> | <b>100.0</b> | <b>4,716,209</b> | <b>100.0</b> | <b>4,794,618</b> | <b>100.0</b> | <b>5,065,008</b> | <b>100.0</b> | <b>5,319,911</b> | <b>100.0</b> | <b>5,211,044</b> | <b>100.0</b> |

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

*CENTRAL BANK OF LIBERIA*

**1.4b: Commercial Banks' Loans By Economic Sector-2008 - continued**

*Thousands of Liberian Dollars*

| Sector                                | Jul-08           |              | Aug-08           |              | Sep-08           |              | Oct-08           |              | Nov-08           |              | Dec-08           |              |
|---------------------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                                       | L\$              | %            |
| <b>1. Agriculture</b>                 | <b>210,797</b>   | <b>3.8</b>   | <b>213,022</b>   | <b>3.8</b>   | <b>283,911</b>   | <b>4.8</b>   | <b>866,865</b>   | <b>13.6</b>  | <b>310,785</b>   | <b>5.0</b>   | <b>316,972</b>   | <b>5.1</b>   |
| 1.1 Rubber                            | 33,025           | 0.6          | 31,248           | 0.6          | 47,379           | 0.8          | 80,484           | 1.3          | 78,461           | 1.3          | 83,204           | 1.3          |
| 1.2 Forestry                          | 49,467           | 0.9          | 25,845           | 0.5          | 45,695           | 0.8          | 46,847           | 0.7          | 60,252           | 1.0          | 62,208           | 1.0          |
| 1.3 Fishery                           | 10,488           | 0.2          | 7,684            | 0.1          | 8,257            | 0.1          | 28,960           | 0.5          | 23,466           | 0.4          | 23,360           | 0.4          |
| 1.4 Others                            | 117,818          | 2.1          | 148,246          | 2.6          | 182,581          | 3.1          | 710,574          | 11.1         | 148,606          | 2.4          | 148,200          | 2.4          |
| <b>2. Mining &amp; Quarrying</b>      | <b>290</b>       | <b>0.0</b>   | <b>291</b>       | <b>0.0</b>   | <b>34</b>        | <b>0.0</b>   | <b>0</b>         | <b>0.0</b>   | <b>25,342</b>    | <b>0.4</b>   | <b>23,083</b>    | <b>0.4</b>   |
| 2.1 Iron Ore                          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          |
| 2.2 Quarrying                         | 290              | 0.0          | 291              | 0.0          | 34               | 0.0          | 0                | 0.0          | 25,342           | 0.4          | 23,083           | 0.4          |
| <b>3. Manufacturing</b>               | <b>164,482</b>   | <b>3.0</b>   | <b>151,837</b>   | <b>2.7</b>   | <b>168,329</b>   | <b>2.8</b>   | <b>182,559</b>   | <b>2.9</b>   | <b>181,874</b>   | <b>2.9</b>   | <b>183,762</b>   | <b>3.0</b>   |
| <b>4. Construction</b>                | <b>491,831</b>   | <b>8.9</b>   | <b>520,674</b>   | <b>9.3</b>   | <b>607,650</b>   | <b>10.2</b>  | <b>631,408</b>   | <b>9.9</b>   | <b>575,518</b>   | <b>9.2</b>   | <b>551,124</b>   | <b>8.8</b>   |
| 4.1 Mortgage Loans                    | 6,511            | 0.1          | 5,177            | 0.1          | 13,400           | 0.2          | 20,711           | 0.3          | 15,181           | 0.2          | 10,506           | 0.2          |
| 4.2 Home Improvement                  | 22,225           | 0.4          | 20,511           | 0.4          | 18,733           | 0.3          | 16,955           | 0.3          | 15,054           | 0.2          | 13,440           | 0.2          |
| 4.3 Others                            | 463,095          | 8.4          | 494,986          | 8.8          | 575,518          | 9.6          | 593,743          | 9.3          | 545,283          | 8.7          | 527,178          | 8.5          |
| <b>5. Trans., Storage &amp; Comm.</b> | <b>638,623</b>   | <b>11.6</b>  | <b>623,116</b>   | <b>11.1</b>  | <b>710,760</b>   | <b>11.9</b>  | <b>736,415</b>   | <b>11.5</b>  | <b>764,268</b>   | <b>12.3</b>  | <b>735,564</b>   | <b>11.8</b>  |
| 5.1 Transportation                    | 557,720          | 10.1         | 547,392          | 9.7          | 625,624          | 10.5         | 645,505          | 10.1         | 634,996          | 10.2         | 606,206          | 9.7          |
| 5.2 Storage                           | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          |
| 5.3 Communication                     | 80,903           | 1.5          | 75,724           | 1.3          | 85,136           | 1.4          | 90,910           | 1.4          | 129,272          | 2.1          | 129,358          | 2.1          |
| <b>6. Trade, Hotel &amp; Rest.</b>    | <b>1,919,500</b> | <b>34.9</b>  | <b>1,935,310</b> | <b>34.4</b>  | <b>2,025,629</b> | <b>33.9</b>  | <b>1,997,959</b> | <b>31.8</b>  | <b>1,907,671</b> | <b>30.6</b>  | <b>1,856,078</b> | <b>29.8</b>  |
| 6.1 Diamond trade                     | 7,938            | 0.1          | 7,811            | 0.1          | 7,938            | 0.1          | 7,938            | 0.1          | 7,717            | 0.1          | 8,832            | 0.1          |
| 6.2 Other trade                       | 1,711,794        | 31.1         | 1,727,399        | 30.7         | 1,805,690        | 30.3         | 1,795,247        | 28.6         | 1,699,592        | 27.3         | 1,647,382        | 26.5         |
| 6.3 Hotels                            | 168,763          | 3.1          | 172,500          | 3.1          | 180,942          | 3.0          | 176,634          | 2.8          | 172,526          | 2.8          | 172,591          | 2.8          |
| 6.4 Restaurants                       | 31,007           | 0.6          | 27,600           | 0.5          | 31,060           | 0.5          | 18,142           | 0.3          | 27,836           | 0.4          | 27,273           | 0.4          |
| <b>7. Others</b>                      | <b>2,081,515</b> | <b>37.8</b>  | <b>2,177,456</b> | <b>38.7</b>  | <b>2,172,769</b> | <b>36.4</b>  | <b>1,676,894</b> | <b>30.4</b>  | <b>2,468,529</b> | <b>39.6</b>  | <b>2,561,250</b> | <b>41.1</b>  |
| 7.1 Services                          | 1,237,737        | 22.5         | 1,075,364        | 19.1         | 1,335,388        | 22.4         | 810,412          | 15.5         | 694,739          | 11.1         | 1,758,115        | 28.2         |
| 7.2 Personal                          | 632,481          | 11.5         | 876,424          | 15.6         | 492,458          | 8.3          | 517,100          | 9.4          | 544,031          | 8.7          | 582,301          | 9.3          |
| 7.3 GOL                               | 72,009           | 1.3          | 71,768           | 1.3          | 68,276           | 1.1          | 68,341           | 1.1          | 68,073           | 1.1          | 68,880           | 1.1          |
| 7.4 Central Bank of Liberia           | 0                | 0.0          | 5,779            | 0.1          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          |
| 7.5 Public Corporations               | 20,149           | 0.4          | 18,942           | 0.3          | 20,022           | 0.3          | 19,641           | 0.3          | 19,574           | 0.3          | 18,813           | 0.3          |
| 7.6 Others                            | 119,139          | 2.2          | 129,179          | 2.3          | 256,627          | 4.3          | 261,401          | 4.1          | 1,142,113        | 18.3         | 133,141          | 2.1          |
| <b>TOTAL</b>                          | <b>5,507,036</b> | <b>100.0</b> | <b>5,621,705</b> | <b>100.0</b> | <b>5,969,080</b> | <b>100.0</b> | <b>6,092,099</b> | <b>100.0</b> | <b>6,233,986</b> | <b>100.0</b> | <b>6,227,833</b> | <b>100.0</b> |

Source : Central Bank of Liberia, Monrovia, Liberia.

## MONEY AND BANKING

CENTRAL BANK OF LIBERIA

**1.4c: Commercial Banks' Loans By Economic Sector - 2009***Thousands of Liberian Dollars*

| Sector                                | Jan-09           |              | Feb-09           |              | Mar-09           |              | Apr-09           |              | May-09           |              | Jun-09           |              | Jul-09           |              | Aug-09           |              |
|---------------------------------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|------------------|--------------|
|                                       | L\$              | %            |
| <b>1. Agriculture</b>                 | <b>296,956</b>   | <b>4.6</b>   | <b>196,392</b>   | <b>3.0</b>   | <b>226,159</b>   | <b>3.5</b>   | <b>317,207</b>   | <b>4.6</b>   | <b>281,164</b>   | <b>3.5</b>   | <b>273,695</b>   | <b>3.4</b>   | <b>312,219</b>   | <b>3.7</b>   | <b>317,171</b>   | <b>3.6</b>   |
| 1.1 Rubber                            | 80,729           | 1.3          | 79,439           | 1.2          | 75,916           | 1.2          | 142,975          | 2.1          | 66,596           | 0.8          | 65,918           | 0.8          | 66,010           | 0.8          | 66,959           | 0.8          |
| 1.2 Forestry                          | 69,467           | 1.1          | 54,503           | 0.8          | 57,124           | 0.9          | 47,747           | 0.7          | 54,567           | 0.7          | 56,471           | 0.7          | 56,683           | 0.7          | 57,565           | 0.7          |
| 1.3 Fishery                           | 12,255           | 0.2          | 16,641           | 0.3          | 49,676           | 0.8          | 53,333           | 0.8          | 71,205           | 0.9          | 61,547           | 0.8          | 80,288           | 1.0          | 106,140          | 1.2          |
| 1.4 Others                            | 134,506          | 2.1          | 45,810           | 0.7          | 43,444           | 0.7          | 73,152           | 1.1          | 88,796           | 1.1          | 89,761           | 1.1          | 109,238          | 1.3          | 86,507           | 1.0          |
| <b>2. Mining &amp; Quarrying</b>      | <b>23,265</b>    | <b>0.4</b>   | <b>18,105</b>    | <b>0.3</b>   | <b>16,075</b>    | <b>0.2</b>   | <b>13,412</b>    | <b>0.2</b>   | <b>14,219</b>    | <b>0.2</b>   | <b>13,583</b>    | <b>0.2</b>   | <b>5,863</b>     | <b>0.1</b>   | <b>3,029</b>     | <b>0.0</b>   |
| 2.1 Iron Ore                          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          |
| 2.2 Quarrying                         | 23,265           | 0.4          | 18,105           | 0.3          | 16,075           | 0.2          | 13,412           | 0.2          | 14,219           | 0.2          | 13,583           | 0.2          | 5,863            | 0.1          | 3,029            | 0.0          |
| <b>3. Manufacturing</b>               | <b>178,592</b>   | <b>2.8</b>   | <b>158,162</b>   | <b>2.4</b>   | <b>158,471</b>   | <b>2.4</b>   | <b>216,975</b>   | <b>3.1</b>   | <b>189,118</b>   | <b>2.4</b>   | <b>179,484</b>   | <b>2.2</b>   | <b>172,575</b>   | <b>2.1</b>   | <b>171,162</b>   | <b>2.0</b>   |
| <b>4. Construction</b>                | <b>568,031</b>   | <b>8.9</b>   | <b>610,270</b>   | <b>9.4</b>   | <b>624,167</b>   | <b>9.5</b>   | <b>714,339</b>   | <b>10.3</b>  | <b>771,444</b>   | <b>9.7</b>   | <b>808,561</b>   | <b>10.0</b>  | <b>968,369</b>   | <b>11.6</b>  | <b>1,001,060</b> | <b>11.5</b>  |
| 4.1 Mortgage Loans                    | 11,353           | 0.2          | 13,196           | 0.2          | 9,664            | 0.1          | 29,473           | 0.4          | 12,808           | 0.2          | 12,025           | 0.1          | 11,518           | 0.1          | 7,983            | 0.1          |
| 4.2 Home Improvement                  | 13,094           | 0.2          | 11,933           | 0.2          | 10,374           | 0.2          | 9,111            | 0.1          | 8,390            | 0.1          | 7,050            | 0.1          | 12,269           | 0.1          | 10,078           | 0.1          |
| 4.3 Others                            | 543,584          | 8.5          | 585,142          | 9.0          | 604,129          | 9.2          | 675,755          | 9.7          | 750,247          | 9.4          | 789,487          | 9.8          | 944,582          | 11.3         | 982,999          | 11.3         |
| <b>5. Trans., Storage &amp; Comm.</b> | <b>773,082</b>   | <b>12.1</b>  | <b>749,802</b>   | <b>11.6</b>  | <b>736,974</b>   | <b>11.3</b>  | <b>788,468</b>   | <b>11.3</b>  | <b>1,040,576</b> | <b>13.1</b>  | <b>1,023,889</b> | <b>12.7</b>  | <b>1,049,745</b> | <b>12.6</b>  | <b>1,091,930</b> | <b>12.5</b>  |
| 5.1 Transportation                    | 669,199          | 10.5         | 629,604          | 9.7          | 605,968          | 9.3          | 671,601          | 9.7          | 777,416          | 9.8          | 805,521          | 10.0         | 766,265          | 9.2          | 773,069          | 8.9          |
| 5.2 Storage                           | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 33.3             | 0.0          | 35.3             | 0.0          | 0.0              | 0.0          | 35.9             | 0.0          | 0.0              | 0.0          |
| 5.3 Communication                     | 103,883          | 1.6          | 120,198          | 1.9          | 131,006          | 2.0          | 116,834          | 1.7          | 263,125          | 3.3          | 218,369          | 2.7          | 283,444          | 3.4          | 318,862          | 3.7          |
| <b>6. Trade, Hotel &amp; Rest.</b>    | <b>1,904,129</b> | <b>29.7</b>  | <b>2,136,710</b> | <b>33.0</b>  | <b>2,158,625</b> | <b>33.0</b>  | <b>2,234,342</b> | <b>32.1</b>  | <b>2,640,360</b> | <b>33.2</b>  | <b>2,734,968</b> | <b>33.9</b>  | <b>2,604,255</b> | <b>31.2</b>  | <b>2,684,599</b> | <b>30.8</b>  |
| 6.1 Diamond trade                     | 8,708            | 0.1          | 9,159            | 0.1          | 6,318            | 0.1          | 6,783            | 0.1          | 8,531            | 0.1          | 8,319            | 0.1          | 7,821            | 0.1          | 8,483            | 0.1          |
| 6.2 Other trade                       | 1,681,815        | 26.3         | 1,914,599        | 29.6         | 1,926,661        | 29.4         | 2,015,575        | 29.0         | 2,397,581        | 30.2         | 2,505,048        | 31.1         | 2,358,549        | 28.3         | 2,388,044        | 27.4         |
| 6.3 Hotels                            | 186,701          | 2.9          | 184,969          | 2.9          | 197,097          | 3.0          | 176,875          | 2.5          | 192,518          | 2.4          | 179,266          | 2.2          | 211,628          | 2.5          | 263,794          | 3.0          |
| 6.4 Restaurants                       | 26,906           | 0.4          | 27,984           | 0.4          | 28,550           | 0.4          | 35,110           | 0.5          | 41,731           | 0.5          | 42,336           | 0.5          | 26,258           | 0.3          | 24,279           | 0.3          |
| <b>7. Others</b>                      | <b>2,658,474</b> | <b>41.5</b>  | <b>2,597,664</b> | <b>40.2</b>  | <b>2,623,640</b> | <b>40.1</b>  | <b>2,666,579</b> | <b>38.4</b>  | <b>3,012,688</b> | <b>37.9</b>  | <b>3,026,985</b> | <b>37.6</b>  | <b>3,231,291</b> | <b>38.7</b>  | <b>3,440,321</b> | <b>39.5</b>  |
| 7.1 Services                          | 1,121,277        | 17.5         | 954,603          | 14.8         | 1,356,320        | 20.7         | 1,530,105        | 22.0         | 1,708,208        | 21.5         | 1,673,736        | 20.8         | 1,882,741        | 22.6         | 2,123,571        | 24.4         |
| 7.2 Personal                          | 601,617          | 9.4          | 730,130          | 11.3         | 1,062,578        | 16.2         | 879,340          | 12.6         | 923,813          | 11.6         | 936,242          | 11.6         | 965,498          | 11.6         | 898,202          | 10.3         |
| 7.3 GOL                               | 65,871           | 1.0          | 68,840           | 1.1          | 71,527           | 1.1          | 69,045           | 1.0          | 73,197           | 0.9          | 73,550           | 0.9          | 74,501           | 0.9          | 75,280           | 0.9          |
| 7.4 Central Bank of Liberia           | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0                | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          | 0.0              | 0.0          |
| 7.5 Public Corporations               | 18,938           | 0.3          | 19,070           | 0.3          | 16,762           | 0.3          | 60,804           | 0.9          | 81,988           | 1.0          | 81,353           | 1.0          | 98,676           | 1.2          | 110,046          | 1.3          |
| 7.6 Others                            | 850,772          | 13.3         | 825,021          | 12.8         | 116,454          | 1.8          | 127,286          | 1.8          | 225,483          | 2.8          | 262,105          | 3.3          | 209,875          | 2.5          | 233,223          | 2.7          |
| <b>TOTAL</b>                          | <b>6,402,528</b> | <b>100.0</b> | <b>6,467,103</b> | <b>100.0</b> | <b>6,544,110</b> | <b>100.0</b> | <b>6,951,320</b> | <b>100.0</b> | <b>7,949,567</b> | <b>100.0</b> | <b>8,061,164</b> | <b>100.0</b> | <b>8,344,316</b> | <b>100.0</b> | <b>8,709,271</b> | <b>100.0</b> |

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.5: Commercial Banks' Interest Rates: 2007-2009**

|                            | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate       | 15.46  | 15.17  | 15.10  | 15.14  | 15.04  | 15.11  |
| Average Personal Loan Rate | 12.90  | 12.66  | 12.60  | 12.64  | 14.67  | 13.00  |
| Average Mortgage Rate      | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  |
| Average Time Deposit Rate  | 4.00   | 2.25   | 3.94   | 3.50   | 3.76   | 3.77   |
| Average Savings Rate       | 2.63   | 2.99   | 2.72   | 2.61   | 2.12   | 2.12   |
| Average Rate on CDs        | 0.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   |

|                            | Jul-07 | Aug-07 | Sep-07 | Oct-07 | Nov-07 | Dec-07 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate       | 15.10  | 15.00  | 15.30  | 15.00  | 14.80  | 14.30  |
| Average Personal Loan Rate | 13.00  | 13.00  | 12.10  | 13.20  | 13.20  | 14.90  |
| Average Mortgage Rate      | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  |
| Average Time Deposit Rate  | 3.90   | 3.90   | 4.00   | 3.60   | 4.30   | 4.30   |
| Average Savings Rate       | 2.10   | 2.10   | 2.10   | 2.10   | 2.10   | 2.10   |
| Average Rate on CDs        | 3.00   | 3.90   | 3.00   | 3.00   | 3.00   | 3.00   |

|                            | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate       | 14.38  | 14.10  | 14.60  | 14.20  | 14.20  | 14.40  |
| Average Personal Loan Rate | 14.90  | 14.87  | 14.87  | 14.92  | 14.77  | 14.80  |
| Average Mortgage Rate      | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  | 12.00  |
| Average Time Deposit Rate  | 4.35   | 4.20   | 4.10   | 4.00   | 3.90   | 4.20   |
| Average Savings Rate       | 2.12   | 2.13   | 2.20   | 2.11   | 2.12   | 2.12   |
| Average Rate on CDs        | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   |

|                            | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate       | 14.40  | 13.90  | 15.80  | 14.30  | 14.20  | 14.30  |
| Average Personal Loan Rate | 14.73  | 14.78  | 14.80  | 14.77  | 14.42  | 14.31  |
| Average Mortgage Rate      | 14.00  | 14.00  | 14.00  | 14.00  | 14.00  | 14.00  |
| Average Time Deposit Rate  | 3.70   | 4.10   | 3.70   | 3.90   | 3.70   | 4.10   |
| Average Savings Rate       | 2.12   | 2.11   | 2.11   | 2.08   | 2.12   | 2.11   |
| Average Rate on CDs        | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   |

|                            | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 |
|----------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate       | 14.10  | 14.30  | 14.00  | 14.30  | 14.20  | 14.20  | 14.10  | 14.20  |
| Average Personal Loan Rate | 14.74  | 14.78  | 14.59  | 14.59  | 14.60  | 14.63  | 14.41  | 15.04  |
| Average Mortgage Rate      | 14.00  | 14.00  | 14.00  | 14.00  | 14.00  | 14.49  | 14.00  | 14.48  |
| Average Time Deposit Rate  | 3.80   | 3.90   | 3.60   | 4.30   | 4.30   | 4.30   | 4.10   | 4.20   |
| Average Savings Rate       | 2.11   | 2.10   | 2.10   | 2.10   | 2.00   | 2.00   | 2.00   | 2.00   |
| Average Rate on CDs        | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   | 3.00   |

Note: CDs-Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

*CENTRAL BANK OF LIBERIA*

**1.6: Liberian Dollar Exchange Rates - Period Averages: 2007**

*(Liberian dollar per US dollar)*

| Period<br>2007 | Large bills <sup>1</sup> |       |                     |
|----------------|--------------------------|-------|---------------------|
|                | Buy                      | Sell  | Middle <sup>2</sup> |
| Jan            | 60.57                    | 61.65 | 61.11               |
| Feb            | 60.21                    | 61.13 | 60.67               |
| Mar            | 60.00                    | 61.01 | 60.51               |
| Apr            | 60.40                    | 61.54 | 60.97               |
| May            | 61.22                    | 62.17 | 61.69               |
| Jun            | 62.02                    | 63.00 | 62.51               |
| Jul            | 60.77                    | 61.71 | 61.24               |
| Aug            | 61.91                    | 62.91 | 62.41               |
| Sep            | 61.12                    | 62.12 | 61.62               |
| Oct            | 61.13                    | 62.15 | 61.64               |
| Nov            | 59.65                    | 60.67 | 60.16               |
| Dec            | 60.27                    | 61.27 | 60.77               |
| Quarter 1      | 60.26                    | 61.26 | 60.76               |
| Quarter 2      | 61.21                    | 62.24 | 61.72               |
| Quarter 3      | 61.27                    | 62.25 | 61.76               |
| Quarter 4      | 60.35                    | 61.36 | 60.86               |
| Year           | 60.77                    | 61.78 | 61.27               |

<sup>1</sup>US dollar bank notes of denominations 5 and higher.

<sup>2</sup>Average of buying and selling rates.

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**1.6: Liberian Dollar Exchange Rates - Period Averages: 2008 - 2009***(Liberian dollar per US dollar)*

| Period<br>2008 | Large bills <sup>1</sup> |       |                     |
|----------------|--------------------------|-------|---------------------|
|                | Buy                      | Sell  | Middle <sup>2</sup> |
| Jan            | 62.96                    | 64.00 | 63.48               |
| Feb            | 62.20                    | 63.20 | 62.70               |
| Mar            | 62.00                    | 63.01 | 62.50               |
| Apr            | 62.06                    | 63.08 | 62.57               |
| May            | 62.78                    | 63.56 | 63.17               |
| Jun            | 63.00                    | 64.00 | 63.50               |
| Jul            | 63.00                    | 64.00 | 63.50               |
| Aug            | 63.00                    | 64.00 | 63.50               |
| Sep            | 63.00                    | 63.94 | 63.47               |
| Oct            | 63.00                    | 64.00 | 63.50               |
| Nov            | 62.92                    | 63.70 | 63.31               |
| Dec            | 62.81                    | 63.76 | 63.29               |
| Quarter 1      | 62.39                    | 63.40 | 62.89               |
| Quarter 2      | 62.61                    | 63.55 | 63.08               |
| Quarter 3      | 63.00                    | 63.98 | 63.49               |
| Quarter 4      | 62.91                    | 63.82 | 63.37               |
| Year           | 62.73                    | 63.69 | 63.21               |

| Period<br>2009 | Large bills <sup>1</sup> |       |                     |
|----------------|--------------------------|-------|---------------------|
|                | Buy                      | Sell  | Middle <sup>2</sup> |
| Jan            | 63.94                    | 64.93 | 64.44               |
| Feb            | 64.00                    | 65.00 | 64.50               |
| Mar            | 64.50                    | 65.35 | 64.92               |
| Apr            | 65.60                    | 66.23 | 65.91               |
| May            | 67.46                    | 68.37 | 67.91               |
| Jun            | 69.34                    | 70.30 | 69.82               |
| Jul            | 70.61                    | 71.59 | 71.75               |
| Aug            | 71.67                    | 72.75 | 72.21               |
| Quarter 1      | 64.15                    | 65.09 | 64.62               |
| Quarter 2      | 67.47                    | 68.30 | 67.88               |

<sup>1</sup>US dollar bank notes of denominations 5 and higher.<sup>2</sup>Average of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

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**1.7: Liberian Dollar Exchange Rates - End of Period: 2007 - 2009***(Liberian dollars per US dollar)*

| <b>Months</b> | <b>2007</b> | <b>2008</b> | <b>2009</b> |
|---------------|-------------|-------------|-------------|
| <b>Jan</b>    | 61.25       | 63.50       | 64.50       |
| <b>Feb</b>    | 60.50       | 62.50       | 64.50       |
| <b>Mar</b>    | 60.50       | 62.63       | 65.50       |
| <b>Apr</b>    | 61.50       | 63.00       | 66.50       |
| <b>May</b>    | 62.50       | 63.50       | 70.50       |
| <b>Jun</b>    | 62.50       | 63.50       | 70.50       |
| <b>Jul</b>    | 62.00       | 63.50       | 71.75       |
| <b>Aug</b>    | 62.50       | 63.50       | 72.50       |
| <b>Sep</b>    | 61.50       | 63.50       |             |
| <b>Oct</b>    | 61.50       | 63.50       |             |
| <b>Nov</b>    | 59.50       | 63.25       |             |
| <b>Dec</b>    | 62.50       | 64.00       |             |

*Source : Central Bank of Liberia, Monrovia, Liberia.*

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**1.8: Liberian Dollar Exchange Rates: July-August, 2009**

(Liberian dollars per US dollar)

| Period         | Large bills <sup>1</sup> |              |                     | Period         | Large bills <sup>1</sup> |              |                     |
|----------------|--------------------------|--------------|---------------------|----------------|--------------------------|--------------|---------------------|
|                | Buy                      | Sell         | Middle <sup>2</sup> |                | Buy                      | Sell         | Middle <sup>2</sup> |
| <b>Jul</b>     |                          |              |                     | <b>Aug</b>     |                          |              |                     |
|                | Buying                   | Selling      | Middle              |                | Buying                   | Selling      | Middle              |
| 1              | 70.00                    | 71.00        | 70.50               | 1              | 71.50                    | 72.50        | 72.00               |
| 2              | 70.00                    | 71.00        | 70.50               | 3              | 71.50                    | 72.50        | 72.00               |
| 3              | 70.00                    | 71.00        | 70.50               | 4              | 71.50                    | 72.50        | 72.00               |
| 4              | 70.00                    | 71.00        | 70.50               | 5              | 71.50                    | 72.50        | 72.00               |
| 6              | 70.00                    | 71.00        | 70.50               | 6              | 72.00                    | 73.00        | 72.50               |
| 7              | 70.00                    | 71.00        | 70.50               | 7              | 72.00                    | 73.00        | 72.50               |
| 8              | 70.00                    | 71.00        | 70.50               | 8              | 72.00                    | 73.00        | 72.50               |
| 9              | 70.00                    | 71.00        | 70.50               | 10             | 72.00                    | 73.00        | 72.50               |
| 10             | 70.00                    | 71.00        | 70.50               | 11             | 71.00                    | 72.50        | 71.75               |
| 11             | 70.00                    | 71.00        | 70.50               | 12             | 71.00                    | 72.50        | 71.75               |
| 13             | 70.00                    | 71.50        | 70.75               | 13             | 71.00                    | 72.50        | 71.75               |
| 14             | 71.00                    | 71.50        | 71.25               | 14             | 71.00                    | 72.50        | 71.75               |
| 15             | 71.00                    | 72.00        | 71.50               | 15             | 71.50                    | 72.50        | 72.00               |
| 16             | 71.00                    | 72.00        | 71.50               | 17             | 71.50                    | 72.50        | 72.00               |
| 17             | 71.00                    | 72.00        | 71.50               | 18             | 71.50                    | 72.50        | 72.00               |
| 18             | 71.00                    | 72.00        | 71.50               | 19             | 71.50                    | 72.50        | 72.00               |
| 20             | 71.00                    | 72.00        | 71.50               | 20             | 71.50                    | 72.50        | 72.00               |
| 21             | 71.00                    | 72.00        | 71.50               | 21             | 72.00                    | 73.00        | 72.50               |
| 22             | 71.00                    | 72.00        | 71.50               | 22             | 72.00                    | 73.00        | 72.50               |
| 23             | 71.00                    | 72.00        | 71.50               | 24             | 72.00                    | 73.00        | 72.50               |
| 24             | 71.00                    | 72.00        | 71.50               | 25             | 72.00                    | 73.00        | 72.50               |
| 25             | 71.00                    | 72.00        | 71.50               | 26             | 72.00                    | 73.00        | 72.50               |
| 27             | 71.00                    | 72.00        | 71.50               | 27             | 72.00                    | 73.00        | 72.50               |
| 28             | 71.00                    | 72.00        | 71.50               | 28             | 72.00                    | 73.00        | 72.50               |
| 29             | 71.00                    | 72.00        | 71.50               | 29             | 72.00                    | 73.00        | 72.50               |
| 30             | 71.00                    | 72.00        | 71.50               | 31             | 72.00                    | 73.00        | 72.50               |
| 31             | 71.50                    | 72.00        | 71.75               |                |                          |              |                     |
| <b>Average</b> | <b>70.61</b>             | <b>71.59</b> | <b>71.10</b>        | <b>Average</b> | <b>71.67</b>             | <b>72.75</b> | <b>72.21</b>        |

Source: Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

*CENTRAL BANK OF LIBERIA*

**1.9: Commercial Banks' Inflows and Outflows: 2007 - 2009**

*(Thousands of United States Dollars)*

**Commercial Banks' Inflows and Outflows - 2007**

|          | <b>Jan-07</b> | <b>Feb-07</b> | <b>Mar-07</b> | <b>Apr-07</b> | <b>May-07</b> | <b>Jun-07</b> | <b>Jan-Jun Total</b> |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| Inflows  | 41,042        | 58,550        | 69,861        | 61,394        | 61,691        | 57,996        | <b>350,534</b>       |
| Outflows | 48,252        | 29,126        | 59,902        | 59,719        | 69,154        | 33,580        | <b>299,733</b>       |

|          | <b>Jul-07</b> | <b>Aug-07</b> | <b>Sep-07</b> | <b>Oct-07</b> | <b>Nov-07</b> | <b>Dec-07</b> | <b>Jul-Dec Total</b> |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| Inflows  | 59,715        | 68,870        | 59,911        | 76,947        | 74,691        | 62,132        | <b>402,266</b>       |
| Outflows | 62,832        | 62,239        | 60,460        | 67,098        | 81,126        | 77,192        | <b>410,947</b>       |

**Commercial Banks' Inflows and Outflows - 2008**

|          | <b>Jan-08</b> | <b>Feb-08</b> | <b>Mar-08</b> | <b>Apr-08</b> | <b>May-08</b> | <b>Jun-08</b> | <b>Jan-Jun Total</b> |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| Inflows  | 74,719        | 78,974        | 85,703        | 89,174        | 86,462        | 84,156        | <b>499,188</b>       |
| Outflows | 89,800        | 61,007        | 71,576        | 59,002        | 58,945        | 95,368        | <b>435,698</b>       |

|          | <b>Jul-08</b> | <b>Aug-08</b> | <b>Sep-08</b> | <b>Oct-08</b> | <b>Nov-08</b> | <b>Dec-08</b> | <b>Jul-Dec Total</b> |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|
| Inflows  | 71,013        | 81,689        | 102,533       | 71,689        | 63,696        | 75,305        | <b>465,925</b>       |
| Outflows | 71,822        | 76,620        | 91,237        | 83,481        | 75,627        | 88,628        | <b>487,415</b>       |

**Commercial Banks' Inflows and Outflows - 2009**

|          | <b>Jan-09</b> | <b>Feb-09</b> | <b>Mar-09</b> | <b>Apr-09</b> | <b>May-09</b> | <b>Jun-09</b> | <b>Jan-Jun Total</b> | <b>Jul-09</b> | <b>Aug-09</b> |
|----------|---------------|---------------|---------------|---------------|---------------|---------------|----------------------|---------------|---------------|
| Inflows  | 69,304        | 61,894        | 71,761        | 75,140        | 70,308        | 57,940        | <b>406,347</b>       | 56,421        | 53,494        |
| Outflows | 79,193        | 68,248        | 72,458        | 66,581        | 67,114        | 63,878        | <b>417,472</b>       | 62,019        | 49,022        |

*Source : Central Bank of Liberia, Monrovia, Liberia.*

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10a: Central Bank of Liberia Fx Auction -2007**

| Auction No.  | Date      | FX Offered for sale by CBL (US\$) | Auction Rate L\$/US | Total Purchased US\$ | No. of Accepted Bids | No. of Rejected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) | Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$) |
|--------------|-----------|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------|--|
| 49           | 8-Jan-07  | 400,000                           | 59.75               | 292,519              | 8                    | 2                    | 100,000                       | 7,481                            | 392,519  |
| 50           | 24-Jan-07 | 400,000                           | 58.50               | 302,330              | 7                    | 10                   | 433,000                       | -335,330                         | 735,330  |
| 51           | 31-Jan-07 | 400,000                           | 58.75               | 375,000              | 8                    | 7                    | 261,110                       | -236,110                         | 636,110  |
| 52           | 7-Feb-07  | 400,000                           | 58.50               | 379,000              | 9                    | 10                   | 440,000                       | -419,000                         | 819,000  |
| 53           | 21-Feb-07 | 400,000                           | 58.45               | 400,000              | 10                   | 12                   | 434,500                       | -451,500                         | 851,500  |
| 54           | 7-Mar-07  | 400,000                           | 58.50               | 400,000              | 15                   | 10                   | 500,000                       | -651,000                         | 1,051,000  |
| 55           | 16-Mar-07 | 400,000                           | 58.60               | 400,000              | 8                    | 13                   | 580,000                       | -580,000                         | 980,000  |
| 56           | 21-Mar-07 | 400,000                           | 58.61               | 311,500              | 7                    | 11                   | 490,000                       | -401,500                         | 801,500  |
| 57           | 4-Apr-07  | 400,000                           | 58.68               | 400,000              | 9                    | 15                   | 582,500                       | -617,500                         | 1,017,500  |
| 58           | 18-Apr-07 | 400,000                           | 58.75               | 400,000              | 12                   | 13                   | 625,000                       | -713,000                         | 1,113,000  |
| 59           | 25-Apr-07 | 400,000                           | 58.90               | 400,000              | 10                   | 21                   | 884,000                       | -919,000                         | 1,319,000  |
| 60           | 2-May-07  | 400,000                           | 59.00               | 400,000              | 10                   | 22                   | 1,031,000                     | -1,056,000                       | 1,456,000  |
| 61           | 9-May-07  | 400,000                           | 59.05               | 400,000              | 9                    | 17                   | 805,000                       | -825,000                         | 1,225,000  |
| 62           | 23-May-07 | 400,000                           | 59.07               | 400,000              | 9                    | 26                   | 1,149,000                     | -1,199,000                       | 1,599,000  |
| 63           | 30-May-07 | 500,000                           | 59.08               | 500,000              | 18                   | 20                   | 824,772                       | -1,107,772                       | 1,607,772  |
| 64           | 6-Jun-07  | 500,000                           | 59.10               | 500,000              | 21                   | 23                   | 1,047,800                     | -1,370,800                       | 1,870,800  |
| 65           | 13-Jun-07 | 500,000                           | 59.13               | 500,000              | 11                   | 27                   | 1,085,725                     | -1,110,725                       | 1,610,725  |
| 66           | 20-Jun-07 | 1,000,000                         | 59.60               | 1,000,000            | 23                   | 15                   | 542,500                       | -558,500                         | 1,558,500  |
| 67           | 27-Jun-07 | 1,000,000                         | 60.00               | 1,000,000            | 28                   | 10                   | 465,000                       | -496,920                         | 1,496,920  |
| 68           | 4-Jul-07  | 500,000                           | 60.01               | 500,000              | 17                   | 7                    | 265,576                       | -287,416                         | 787,416  |
| 69           | 11-Jul-07 | 500,000                           | 59.26               | 500,000              | 15                   | 9                    | 345,000                       | -371,440                         | 871,440  |
| 70           | 18-Jul-07 | 500,000                           | 59.62               | 500,000              | 17                   | 12                   | 569,000                       | -601,884                         | 1,101,884  |
| 71           | 25-Jul-07 | 500,000                           | 60.00               | 500,000              | 21                   | 8                    | 337,899                       | -400,724                         | 900,724  |
| 72           | 1-Aug-07  | 500,000                           | 60.23               | 500,000              | 16                   | 14                   | 412,700                       | -443,984                         | 943,984  |
| 73           | 8-Aug-07  | 500,000                           | 60.40               | 500,000              | 15                   | 14                   | 383,128                       | -416,367                         | 916,367  |
| 74           | 15-Aug-07 | 700,000                           | 60.30               | 700,000              | 22                   | 9                    | 254,269                       | -288,131                         | 988,131  |
| 75           | 22-Aug-07 | 700,000                           | 60.55               | 500,000              | 14                   | 14                   | 467,415                       | -297,434                         | 997,434  |
| 76           | 29-Aug-07 | 500,000                           | 60.87               | 500,000              | 10                   | 19                   | 458,237                       | -458,237                         | 958,237  |
| 77           | 5-Sep-07  | 500,000                           | 60.98               | 500,000              | 11                   | 19                   | 500,733                       | -503,183                         | 1,003,183  |
| 78           | 12-Sep-07 | 500,000                           | 60.96               | 500,000              | 17                   | 9                    | 295,060                       | -360,389                         | 860,389  |
| 79           | 19-Sep-07 | 500,000                           | 60.96               | 500,000              | 17                   | 4                    | 43,333                        | -52,513                          | 552,513  |
| 80           | 26-Sep-07 | 500,000                           | 61.04               | 500,000              | 12                   | 8                    | 166,244                       | -187,744                         | 687,744  |
| 81           | 3-Oct-07  | 500,000                           | 61.10               | 500,000              | 16                   | 4                    | 152,000                       | -209,430                         | 709,430  |
| 82           | 10-Oct-07 | 500,000                           | 61.04               | 500,000              | 14                   | 7                    | 190,370                       | -17,453                          | 517,453  |
| 83           | 31-Oct-07 | 500,000                           | 60.98               | 500,000              | 16                   | 5                    | 125,730                       | -171,198                         | 671,198  |
| 84           | 7-Nov-07  | 500,000                           | 60.10               | 500,000              | 15                   | 0                    | 0                             | -47,197                          | 547,197  |
| 85           | 27-Dec-07 | 500,000                           | 59.95               | 500,000              | 13                   | 0                    | 0                             | -45,000                          | 545,000  |
| <b>Total</b> |           | <b>18,500,000</b>                 |                     | <b>17,960,349</b>    | <b>510</b>           | <b>446</b>           | <b>17,247,601</b>             | <b>-18,200,900</b>               | <b>36,700,900</b>  |

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10b: Central Bank of Liberia Fx Auction -2008**

| <b>Auction No.</b> | <b>Date</b> | <b>FX Offered for sale by CBL (US\$)</b> | <b>Auction Rate L\$/US</b> | <b>Total Purchased US\$</b> | <b>No. of Accepted Bids</b> | <b>No. of Rejected Bids</b> | <b>Value of Rejected Bids (US\$)</b> | <b>Over/(Under) Subscription (US\$)</b> | <b>Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)</b> |
|--------------------|-------------|--|----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------------------------|---|---|
| 86                 | 3-Jan-08    | 500,000                                  | 61.10                      | 500,000                     | 12                          | 7                           | 254,861                              | -255,861                                | 755,861   |
| 87                 | 9-Jan-08    | 500,000                                  | 61.50                      | 500,000                     | 17                          | 8                           | 400,000                              | -480,673                                | 980,673   |
| 88                 | 16-Jan-08   | 500,000                                  | 61.80                      | 500,000                     | 14                          | 17                          | 560,925                              | -580,652                                | 1,080,652   |
| 89                 | 23-Jan-08   | 500,000                                  | 61.99                      | 500,000                     | 12                          | 18                          | 395,544                              | -426,657                                | 926,657   |
| 90                 | 30-Jan-08   | 500,000                                  | 62.19                      | 500,000                     | 14                          | 13                          | 418,600                              | -446,842                                | 946,842   |
| 91                 | 6-Feb-08    | 500,000                                  | 61.26                      | 500,000                     | 10                          | 15                          | 457,858                              | -457,858                                | 957,858   |
| 92                 | 13-Feb-08   | 500,000                                  | 61.19                      | 500,000                     | 17                          | 11                          | 479,802                              | -516,771                                | 1,016,771   |
| 93                 | 20-Feb-08   | 500,000                                  | 60.52                      | 500,000                     | 13                          | 11                          | 461,402                              | -490,902                                | 990,902   |
| 94                 | 27-Feb-08   | 500,000                                  | 60.51                      | 500,000                     | 14                          | 12                          | 422,808                              | -441,360                                | 941,360   |
| 95                 | 5-Mar-08    | 500,000                                  | 60.70                      | 500,000                     | 14                          | 8                           | 23,534                               | -259,434                                | 759,434   |
| 96                 | 13-Mar-08   | 500,000                                  | 60.66                      | 500,000                     | 11                          | 8                           | 266,544                              | -275,944                                | 775,944   |
| 97                 | 19-Mar-08   | 500,000                                  | 60.82                      | 500,000                     | 11                          | 12                          | 379,162                              | -388,162                                | 888,162   |
| 98                 | 26-Mar-08   | 500,000                                  | 60.99                      | 500,000                     | 11                          | 11                          | 382,350                              | -392,850                                | 892,850   |
| 99                 | 2-Apr-08    | 500,000                                  | 61.01                      | 500,000                     | 13                          | 10                          | 355,468                              | -448,468                                | 948,468   |
| 100                | 9-Apr-08    | 500,000                                  | 61.10                      | 500,000                     | 11                          | 13                          | 3,954,371                            | -403,838                                | 903,838   |
| 101                | 16-Apr-08   | 500,000                                  | 61.22                      | 500,000                     | 11                          | 13                          | 462,782                              | -443,933                                | 943,933   |
| 102                | 23-Apr-08   | 500,000                                  | 61.28                      | 500,000                     | 12                          | 13                          | 357,861                              | -399,410                                | 899,410   |
| 103                | 30-Apr-08   | 500,000                                  | 61.34                      | 500,000                     | 14                          | 12                          | 471,756                              | -541,649                                | 1,041,649   |
| 104                | 7-May-08    | 500,000                                  | 61.44                      | 500,000                     | 15                          | 13                          | 461,300                              | -507,775                                | 1,007,775   |
| 105                | 15-May-08   | 500,000                                  | 61.47                      | 500,000                     | 11                          | 22                          | 595,016                              | -617,716                                | 1,117,716   |
| 106                | 21-May-08   | 500,000                                  | 61.56                      | 500,000                     | 17                          | 15                          | 453,452                              | -578,412                                | 1,078,412   |
| 107                | 28-May-08   | 500,000                                  | 61.70                      | 500,000                     | 11                          | 17                          | 379,287                              | -504,247                                | 1,004,247   |
| 108                | 4-Jun-08    | 500,000                                  | 61.72                      | 500,000                     | 13                          | 14                          | 346,278                              | -402,212                                | 902,212   |
| 109                | 11-Jun-08   | 500,000                                  | 61.81                      | 500,000                     | 14                          | 18                          | 677,241                              | -692,041                                | 1,192,041   |
| 110                | 18-Jun-08   | 500,000                                  | 61.83                      | 500,000                     | 11                          | 16                          | 469,203                              | -481,840                                | 981,840   |
| 111                | 25-Jun-08   | 500,000                                  | 61.88                      | 500,000                     | 11                          | 16                          | 553,660                              | -575,420                                | 1,075,420   |

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10b: Central Bank of Liberia Fx Auction -2008 - continued**

| Auction No.  | Date      | FX Offered for sale by CBL (US\$) | Auction Rate L\$/US | Total Purchased US\$ | No. of Accepted Bids | No. of Rejected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) | Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$) |
|--------------|-----------|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------|--|
| 112          | 2-Jul-08  | 500,000                           | 61.90               | 500,000              | 11                   | 18                   | 567,523                       | -572,323                         | 1,072,323  |
| 113          | 9-Jul-08  | 500,000                           | 61.93               | 500,000              | 13                   | 15                   | 596,431                       | -620,386                         | 1,120,386  |
| 114          | 16-Jul-08 | 500,000                           | 61.94               | 500,000              | 14                   | 11                   | 480,000                       | -507,224                         | 1,007,224  |
| 115          | 23-Jul-08 | 500,000                           | 61.95               | 500,000              | 16                   | 11                   | 424,510                       | -640,150                         | 1,140,150  |
| 116          | 30-Jul-08 | 500,000                           | 61.96               | 500,000              | 12                   | 11                   | 581,937                       | -592,782                         | 1,092,782  |
| 117          | 6-Aug-08  | 500,000                           | 61.96               | 500,000              | 13                   | 15                   | 580,647                       | -614,962                         | 1,114,962  |
| 118          | 13-Aug-08 | 500,000                           | 61.96               | 500,000              | 13                   | 13                   | 468,510                       | -573,705                         | 1,073,705  |
| 119          | 20-Aug-08 | 500,000                           | 61.96               | 500,000              | 13                   | 10                   | 382,482                       | -441,002                         | 941,002  |
| 120          | 27-Aug-08 | 500,000                           | 61.96               | 500,000              | 13                   | 10                   | 332,871                       | -425,163                         | 925,163  |
| 121          | 3-Sep-08  | 500,000                           | 61.81               | 500,000              | 11                   | 14                   | 533,746                       | -558,671                         | 1,058,671  |
| 122          | 10-Sep-08 | 500,000                           | 61.84               | 500,000              | 11                   | 10                   | 398,251                       | -438,251                         | 938,251  |
| 123          | 17-Sep-08 | 500,000                           | 61.85               | 500,000              | 13                   | 10                   | 340,081                       | -374,547                         | 874,547  |
| 124          | 24-Sep-08 | 500,000                           | 61.86               | 500,000              | 11                   | 11                   | 448,513                       | -476,888                         | 976,888  |
| 125          | 1-Oct-08  | 500,000                           | 61.86               | 500,000              | 12                   | 6                    | 246,280                       | -295,722                         | 795,722  |
| 126          | 8-Oct-08  | 500,000                           | 61.86               | 500,000              | 14                   | 6                    | 229,740                       | -299,840                         | 799,840  |
| 127          | 15-Oct-08 | 500,000                           | 61.86               | 500,000              | 15                   | 8                    | 238,604                       | -373,770                         | 873,770  |
| 128          | 22-Oct-08 | 500,000                           | 61.86               | 500,000              | 14                   | 9                    | 326,300                       | -417,183                         | 917,183  |
| 129          | 29-Oct-08 | 500,000                           | 61.86               | 500,000              | 12                   | 7                    | 307,700                       | -322,250                         | 822,250  |
| 130          | 5-Nov-08  | 500,000                           | 61.98               | 500,000              | 12                   | 4                    | 161,905                       | -235,566                         | 735,566  |
| 131          | 12-Nov-08 | 500,000                           | 61.98               | 500,000              | 11                   | 9                    | 423,861                       | -425,478                         | 925,478  |
| 132          | 19-Nov-08 | 500,000                           | 61.99               | 500,000              | 13                   | 5                    | 249,925                       | -296,716                         | 796,716  |
| 133          | 26-Nov-08 | 500,000                           | 61.97               | 500,000              | 11                   | 7                    | 276,000                       | -279,500                         | 779,500  |
| 134          | 3-Dec-08  | 500,000                           | 61.97               | 500,000              | 11                   | 5                    | 210,500                       | -236,300                         | 736,300  |
| 135          | 10-Dec-08 | 500,000                           | 61.79               | 500,000              | 12                   | 3                    | 150,000                       | -179,480                         | 679,480  |
| 136          | 17-Dec-08 | 500,000                           | 61.88               | 500,000              | 12                   | 6                    | 230,770                       | -235,455                         | 735,455  |
| 137          | 24-Dec-08 | 500,000                           | 61.89               | 500,000              | 14                   | 5                    | 250,000                       | -269,188                         | 769,188  |
| <b>Total</b> |           | <b>26,000,000</b>                 |                     | <b>26,000,000</b>    | <b>661</b>           | <b>582</b>           | <b>23,878,154</b>             | <b>-22,713,430</b>               | <b>48,713,430</b>  |

Source : Central Bank of Liberia, Monrovia, Liberia.

**MONEY AND BANKING**

CENTRAL BANK OF LIBERIA

**1.10c Central Bank of Liberia Fx Auction -2009**

| Auction No.  | Date      | FX Offered for sale by CBL (US\$) | Auction Rate L\$/US | Total Purchased US\$ | No. of Accepted Bids | No. of Rejected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) | Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$) |
|--------------|-----------|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------|--|
| 138          | 7-Jan-09  | 500,000                           | 61.98               | 500,000              | 14                   | 19                   | 698,182                       | -770,717                         | 1,270,717  |
| 139          | 14-Jan-09 | 500,000                           | 61.99               | 500,000              | 13                   | 21                   | 705,705                       | -745,406                         | 1,245,406  |
| 140          | 21-Jan-09 | 500,000                           | 61.99               | 500,000              | 12                   | 21                   | 687,189                       | -772,144                         | 1,272,144  |
| 141          | 28-Jan-09 | 500,000                           | 61.93               | 500,000              | 11                   | 14                   | 522,148                       | -527,118                         | 1,027,118  |
| 142          | 4-Feb-09  | 500,000                           | 61.95               | 500,000              | 14                   | 14                   | 861,994                       | -888,445                         | 1,388,445  |
| 143          | 12-Feb-09 | 500,000                           | 61.95               | 500,000              | 11                   | 15                   | 571,307                       | -575,657                         | 1,075,657  |
| 144          | 18-Feb-09 | 500,000                           | 61.96               | 500,000              | 13                   | 16                   | 577,342                       | -595,677                         | 1,095,677  |
| 145          | 25-Feb-09 | 500,000                           | 61.96               | 500,000              | 17                   | 22                   | 949,711                       | -1,114,391                       | 1,614,391  |
| 146          | 12-Mar-09 | 500,000                           | 63.25               | 500,000              | 12                   | 28                   | 1,088,544                     | -1,115,544                       | 1,615,544  |
| 147          | 18-Mar-09 | 500,000                           | 63.89               | 500,000              | 12                   | 29                   | 1,146,122                     | -1,166,261                       | 1,666,261  |
| 148          | 25-Mar-09 | 500,000                           | 63.98               | 500,000              | 15                   | 19                   | 813,050                       | -861,770                         | 1,361,770  |
| 149          | 1-Apr-09  | 500,000                           | 64.00               | 500,000              | 11                   | 29                   | 1,111,426                     | -1,131,426                       | 1,631,426  |
| 150          | 8-Apr-09  | 500,000                           | 64.00               | 500,000              | 12                   | 9                    | 249,526                       | -300,810                         | 800,810  |
| 151          | 15-Apr-09 | 500,000                           | 64.14               | 500,000              | 16                   | 12                   | 418,908                       | -445,775                         | 945,775  |
| 152          | 22-Apr-09 | 500,000                           | 64.47               | 500,000              | 12                   | 21                   | 848,825                       | -867,605                         | 1,367,605  |
| 153          | 29-Apr-09 | 500,000                           | 64.86               | 500,000              | 10                   | 41                   | 1,581,554                     | -1,581,554                       | 2,081,554  |
| 154          | 6-May-09  | 500,000                           | 65.11               | 500,000              | 12                   | 30                   | 1,240,436                     | -1,240,436                       | 1,740,436  |
| 155          | 13-May-09 | 500,000                           | 65.21               | 500,000              | 10                   | 30                   | 1,257,975                     | -1,257,975                       | 1,757,975  |
| 156          | 20-May-09 | 500,000                           | 66.00               | 500,000              | 11                   | 35                   | 1,458,877                     | -1,470,877                       | 1,970,877  |
| 157          | 27-May-09 | 500,000                           | 68.25               | 500,000              | 10                   | 38                   | 2,203,682                     | -1,203,682                       | 1,703,682  |
| 158          | 3-Jun-09  | 500,000                           | 69.32               | 500,000              | 15                   | 43                   | 1,180,462                     | -1,180,462                       | 1,680,462  |
| 159          | 10-Jun-09 | 500,000                           | 68.25               | 500,000              | 11                   | 31                   | 1,241,043                     | -1,241,043                       | 1,741,043  |
| 160          | 17-Jun-09 | 500,000                           | 69.00               | 500,000              | 17                   | 18                   | 645,538                       | -645,538                         | 1,145,538  |
| 161          | 24-Jun-09 | 500,000                           | 71.21               | 500,000              | 13                   | 20                   | 779,514                       | -779,514                         | 1,279,514  |
| 162          | 1-Jul-09  | 500,000                           | 70.66               | 500,000              | 14                   | 22                   | 974,898                       | (974,898)                        | 1,474,898  |
| 163          | 8-Jul-09  | 500,000                           | 70.67               | 500,000              | 10                   | 20                   | 741,994                       | (741,994)                        | 1,241,994  |
| 164          | 15-Jul-09 | 500,000                           | 71.00               | 500,000              | 11                   | 23                   | 983,725                       | (983,725)                        | 1,483,725  |
| 165          | 22-Jul-09 | 500,000                           | 71.30               | 500,000              | 13                   | 15                   | 628,031                       | (628,031)                        | 1,128,031  |
| 166          | 29-Jul-09 | 500,000                           | 71.90               | 500,000              | 11                   | 15                   | 598,817                       | (598,817)                        | 1,098,817  |
| 167          | 5-Aug-09  | 500,000                           | 72.40               | 500,000              | 12                   | 15                   | 702,596                       | (702,596)                        | 1,202,596  |
| 168          | 12-Aug-09 | 500,000                           | 71.21               | 500,000              | 10                   | 12                   | 488,000                       | (488,000)                        | 988,000  |
| 169          | 19-Aug-09 | 500,000                           | 71.00               | 500,000              | 11                   | 20                   | 863,759                       | (863,759)                        | 1,363,759  |
| 170          | 26-Aug-09 | 500,000                           | 71.90               | 500,000              | 13                   | 7                    | 433,500                       | (433,500)                        | 933,500  |
| <b>Total</b> |           | <b>16,500,000</b>                 |                     | <b>16,500,000</b>    | <b>409</b>           | <b>724</b>           | <b>29,254,383</b>             | <b>-28,895,148</b>               | <b>45,395,148</b>  |

Source : Central Bank of Liberia, Monrovia, Liberia.

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.1a: Harmonized Consumer Price Index (HCPI)-2007**

(December 2005=100)

| Function   | Weight (%) | Jan    | Feb    | Mar    | Apr    | May    | Jun    |
|--|------------|--------|--------|--------|--------|--------|--------|
| Food & Non-alcoholic Beverages   | 45.20      | 116.02 | 116.23 | 116.51 | 122.87 | 118.51 | 126.83 |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03       | 108.02 | 105.18 | 105.03 | 107.87 | 109.56 | 107.63 |
| Clothing & Footwear  | 7.75       | 119.00 | 121.71 | 119.42 | 118.99 | 117.38 | 120.98 |
| Housing, Water, Electricity,<br>Gas & other fuels                      | 12.00      | 110.15 | 110.04 | 109.99 | 110.03 | 108.96 | 109.34 |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25       | 113.75 | 113.49 | 112.23 | 109.26 | 110.62 | 111.25 |
| Health   | 3.91       | 100.34 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Transport  | 6.11       | 99.64  | 100.35 | 100.17 | 100.17 | 100.17 | 101.90 |
| Communication  | 1.53       | 85.98  | 83.36  | 83.34  | 83.41  | 83.51  | 83.51  |
| Recreation & Culture   | 3.85       | 111.63 | 111.02 | 110.93 | 111.18 | 111.56 | 112.00 |
| Education  | 3.20       | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels   | 4.64       | 115.86 | 121.47 | 118.96 | 114.70 | 121.29 | 121.25 |
| Miscellaneous Goods & Services   | 3.53       | 113.35 | 109.18 | 109.00 | 107.60 | 106.02 | 107.38 |
| <b>General Index</b>   |            | 112.33 | 112.60 | 112.34 | 114.87 | 113.04 | 117.27 |

| Function   | Weight (%) | Jul    | Aug    | Sep    | Oct    | Nov    | Dec    |
|--|------------|--------|--------|--------|--------|--------|--------|
| Food & Non-alcoholic Beverages   | 45.20      | 132.65 | 132.15 | 134.55 | 132.08 | 135.71 | 138.00 |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03       | 111.29 | 111.39 | 110.78 | 110.34 | 110.78 | 109.92 |
| Clothing & Footwear  | 7.75       | 121.12 | 122.46 | 121.38 | 118.89 | 117.38 | 121.17 |
| Housing, Water, Electricity,<br>Gas & other fuels                      | 12.00      | 109.25 | 109.33 | 109.63 | 109.62 | 113.05 | 113.27 |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25       | 114.36 | 115.05 | 118.64 | 121.35 | 117.95 | 117.90 |
| Health   | 3.91       | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Transport  | 6.11       | 102.19 | 102.19 | 121.79 | 121.38 | 123.28 | 125.04 |
| Communication  | 1.53       | 82.13  | 82.28  | 82.18  | 78.69  | 78.52  | 78.90  |
| Recreation & Culture   | 3.85       | 111.32 | 111.95 | 112.14 | 112.70 | 111.37 | 115.12 |
| Education  | 3.20       | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels   | 4.64       | 120.77 | 121.21 | 121.76 | 121.72 | 121.33 | 121.51 |
| Miscellaneous Goods & Services   | 3.53       | 106.49 | 108.50 | 107.32 | 107.21 | 106.34 | 114.73 |
| <b>General Index</b>   |            | 120.09 | 120.13 | 122.53 | 121.28 | 123.07 | 124.96 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups), together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source : Liberia Institute for Statistics & Geo-Information Services (LISGIS)

Source : Central Bank of Liberia (CBL)

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.1b: Harmonized Consumer Price Index (HCPI) - 2008**

| Function   | Weight (%)    | Jan           | Feb           | Mar           | Apr           | May           | Jun           |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages   | 45.20         | 148.82        | 144.88        | 142.69        | 142.16        | 149.66        | 167.20        |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 112.91        | 107.70        | 111.59        | 112.85        | 114.43        | 114.52        |
| Clothing & Footwear  | 7.75          | 122.13        | 122.57        | 120.78        | 120.56        | 122.05        | 122.73        |
| Housing, Water, Electricity,<br>Gas & other fuels                      | 12.00         | 114.44        | 115.08        | 115.98        | 116.33        | 119.27        | 119.86        |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 124.43        | 126.26        | 126.04        | 127.43        | 128.04        | 128.40        |
| Health   | 3.91          | 100.00        | 100.00        | 102.03        | 100.00        | 100.34        | 101.01        |
| Transport  | 6.11          | 125.98        | 129.13        | 126.39        | 127.74        | 169.27        | 171.60        |
| Communication  | 1.53          | 83.05         | 82.95         | 80.62         | 82.93         | 83.01         | 80.75         |
| Recreation & Culture   | 3.85          | 116.57        | 116.15        | 121.36        | 121.40        | 121.72        | 120.98        |
| Education  | 3.20          | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        |
| Restaurants & Hotels   | 4.64          | 122.28        | 122.06        | 122.00        | 122.02        | 122.20        | 122.29        |
| Miscellaneous Goods & Services   | 3.53          | 119.07        | 117.46        | 117.37        | 117.62        | 115.20        | 116.69        |
| <b>General Index</b>   | <b>100.00</b> | <b>130.86</b> | <b>129.24</b> | <b>128.39</b> | <b>128.34</b> | <b>134.77</b> | <b>143.00</b> |

| Function   | Weight (%)    | Jul           | Aug           | Sep           | Oct           | Nov           | Dec           |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages   | 45.20         | 170.89        | 184.01        | 172.03        | 165.21        | 161.72        | 153.33        |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 115.02        | 111.97        | 113.39        | 114.02        | 114.00        | 114.78        |
| Clothing & Footwear  | 7.75          | 127.71        | 125.33        | 127.40        | 131.68        | 131.43        | 131.88        |
| Housing, Water, Electricity,<br>Gas & other fuels                      | 12.00         | 120.86        | 122.75        | 122.57        | 119.52        | 119.45        | 117.09        |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 128.01        | 139.83        | 146.75        | 146.95        | 146.71        | 127.68        |
| Health   | 3.91          | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        |
| Transport  | 6.11          | 171.60        | 171.59        | 169.94        | 168.83        | 168.74        | 161.22        |
| Communication  | 1.53          | 80.75         | 80.75         | 80.75         | 80.75         | 80.73         | 80.72         |
| Recreation & Culture   | 3.85          | 123.95        | 123.95        | 123.93        | 123.95        | 123.84        | 123.83        |
| Education  | 3.20          | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        |
| Restaurants & Hotels   | 4.64          | 130.42        | 125.77        | 125.76        | 125.77        | 125.67        | 125.66        |
| Miscellaneous Goods & Services   | 3.53          | 116.70        | 119.71        | 118.63        | 117.58        | 117.41        | 117.18        |
| <b>General Index</b>   | <b>100.00</b> | <b>145.62</b> | <b>152.01</b> | <b>147.00</b> | <b>143.81</b> | <b>142.17</b> | <b>136.69</b> |

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The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

**Source** : Liberia Institute for Statistics & Geo-Information Services (LISGIS)

**Source** : Central Bank of Liberia (CBL)

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.1c: Harmonized Consumer Price Index (HCPI) -2009

| Function   | Weight (%)    | Jan           | Feb           | Mar           | Apr           | May           | Jun           | Jul           | Aug           |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages   | 45.20         | 156.57        | 153.45        | 151.02        | 152.62        | 152.07        | 168.1         | 171.13        | 176.2         |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 116.57        | 115.16        | 123.34        | 124.94        | 124.02        | 128.2         | 132.23        | 137.0         |
| Clothing & Footwear  | 7.75          | 141.12        | 138.95        | 135.14        | 132.85        | 142.31        | 148.9         | 151.41        | 153.7         |
| Housing, Water, Electricity,<br>Gas & other fuels                      | 12.00         | 144.01        | 114.92        | 114.23        | 115.46        | 115.56        | 115.8         | 118.28        | 118.1         |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 144.44        | 143.78        | 150.85        | 154.01        | 174.60        | 175.3         | 177.63        | 180.5         |
| Health   | 3.91          | 100.00        | 100.00        | 104.05        | 104.05        | 104.05        | 104.1         | 104.05        | 104.1         |
| Transport  | 6.11          | 159.09        | 158.55        | 158.28        | 158.28        | 158.83        | 161.6         | 163.47        | 163.5         |
| Communication  | 1.53          | 80.87         | 80.88         | 80.93         | 81.06         | 81.06         | 81.6          | 81.73         | 81.9          |
| Recreation & Culture   | 3.85          | 124.45        | 124.48        | 120.56        | 125.42        | 127.17        | 128.2         | 129.53        | 129.9         |
| Education  | 3.20          | 100.00        | 100.00        | 100.00        | 100.00        | 100.00        | 100.0         | 100.00        | 100.0         |
| Restaurants & Hotels   | 4.64          | 121.44        | 133.77        | 134.06        | 134.73        | 237.92        | 244.3         | 247.21        | 253.6         |
| Miscellaneous Goods & Services   | 3.53          | 119.65        | 119.70        | 117.94        | 115.80        | 126.73        | 131.8         | 133.84        | 136.9         |
| <b>General Index</b>   | <b>100.00</b> | <b>139.22</b> | <b>138.22</b> | <b>137.30</b> | <b>138.36</b> | <b>145.18</b> | <b>153.80</b> | <b>156.30</b> | <b>159.46</b> |

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*The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

**Source :** Liberia Institute for Statistics & Geo-Information Services (LISGIS)

**Source :** Central Bank of Liberia (CBL)

**REAL SECTOR**
**2.2a: HCPI Inflation Rate - 2007 (Year-on-Year)**

| Function   | Weight (%)    | Jan          | Feb          | Mar          | Apr          | May          | Jun          |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages   | 45.20         | 17.41        | 19.46        | 18.14        | 24.81        | 16.44        | 23.03        |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 6.11         | 3.33         | 3.52         | 7.58         | 7.24         | 2.56         |
| Clothing & Footwear  | 7.75          | 11.81        | 14.36        | 10.12        | 9.12         | 7.99         | 8.64         |
| Housing, Water, Electricity, Gas<br>& other fuels                      | 12.00         | 11.08        | 10.96        | 10.34        | 10.02        | 9.11         | 9.19         |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 10.83        | 10.58        | 5.21         | 2.10         | 2.82         | 0.96         |
| Health   | 3.91          | 0.34         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         |
| Transport  | 6.11          | -0.36        | 0.35         | 0.31         | 0.38         | 0.24         | 2.04         |
| Communication  | 1.53          | 18.81        | 15.19        | -10.80       | -10.27       | -10.20       | -10.20       |
| Recreation & Culture   | 3.85          | 12.61        | 11.99        | 12.34        | 12.14        | 12.01        | 2.80         |
| Education  | 3.20          | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         |
| Restaurants & Hotels   | 4.64          | 5.34         | 10.44        | 4.00         | -3.33        | 3.34         | 1.69         |
| Miscellaneous Goods & Services   | 3.53          | 6.09         | 1.00         | 5.57         | 3.75         | 3.53         | 2.02         |
| <b>General Rate of Inflation</b>                                       | <b>100.00</b> | <b>11.99</b> | <b>12.98</b> | <b>11.21</b> | <b>13.49</b> | <b>10.08</b> | <b>12.45</b> |

| Function   | Weight (%)    | Jul          | Aug         | Sep          | Oct         | Nov         | Dec          |
|--|---------------|--------------|-------------|--------------|-------------|-------------|--------------|
| Food & Non-alcoholic Beverages   | 45.20         | 23.33        | 16.89       | 21.26        | 11.17       | 15.28       | 18.40        |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 4.08         | 5.45        | 3.47         | 6.87        | 1.36        | 0.89         |
| Clothing & Footwear  | 7.75          | 7.59         | 7.34        | 3.83         | 4.64        | 4.20        | 5.41         |
| Housing, Water, Electricity, Gas<br>& other fuels                      | 12.00         | 8.85         | 8.93        | 9.22         | 9.20        | 2.50        | 2.56         |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 3.91         | 3.66        | 6.67         | 9.70        | 5.79        | 6.07         |
| Health   | 3.91          | -1.33        | -1.33       | -1.33        | -1.33       | -1.33       | -1.33        |
| Transport  | 6.11          | 2.38         | 2.38        | 22.02        | 21.61       | 23.29       | 25.27        |
| Communication  | 1.53          | -7.20        | -6.14       | -6.26        | -10.24      | -10.44      | -10.00       |
| Recreation & Culture   | 3.85          | 0.56         | 0.98        | 1.14         | 1.64        | 0.06        | 4.87         |
| Education  | 3.20          | 0.00         | 0.00        | 0.00         | 0.00        | 0.00        | 0.00         |
| Restaurants & Hotels   | 4.64          | 1.08         | 1.12        | 0.07         | 3.22        | 3.91        | 5.58         |
| Miscellaneous Goods & Services   | 3.53          | -1.31        | -0.63       | -1.72        | -2.05       | -1.17       | 7.72         |
| <b>General Rate of Inflation</b>                                       | <b>100.00</b> | <b>12.62</b> | <b>9.91</b> | <b>12.71</b> | <b>8.59</b> | <b>9.46</b> | <b>11.66</b> |

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The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source : Liberia Institute for Statistics & Geo-Information Services (LISGIS)

Source : Central Bank of Liberia (CBL)

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.2b: HCPI Inflation Rate - 2008 (Year-on-Year)**

| Function   | Weight (%)    | Jan          | Feb          | Mar          | Apr          | May          | Jun          |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages   | 45.20         | 28.27        | 24.65        | 22.46        | 15.70        | 26.29        | 31.83        |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 4.53         | 2.39         | 6.24         | 4.62         | 4.44         | 6.41         |
| Clothing & Footwear  | 7.75          | 2.62         | 0.71         | 1.14         | 1.32         | 3.98         | 1.45         |
| Housing, Water, Electricity, Gas<br>& other fuels                      | 12.00         | 3.89         | 4.58         | 5.44         | 5.73         | 9.46         | 9.62         |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 9.39         | 11.25        | 12.30        | 16.62        | 15.75        | 15.42        |
| Health   | 3.91          | -0.34        | 0.00         | 2.03         | 0.00         | 0.34         | 1.01         |
| Transport  | 6.11          | 26.44        | 28.68        | 26.18        | 27.52        | 68.99        | 68.40        |
| Communication  | 1.53          | -3.41        | -0.49        | -3.26        | -0.57        | -0.60        | -3.31        |
| Recreation & Culture   | 3.85          | 4.43         | 4.62         | 9.41         | 9.19         | 9.11         | 8.02         |
| Education  | 3.20          | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         |
| Restaurants & Hotels   | 4.64          | 5.54         | 0.49         | 2.55         | 6.39         | 0.75         | 0.86         |
| Miscellaneous Goods & Services   | 3.53          | 5.05         | 7.59         | 7.69         | 9.32         | 8.66         | 8.67         |
| <b>General Rate of Inflation</b>                                       | <b>100.00</b> | <b>16.50</b> | <b>14.78</b> | <b>14.28</b> | <b>11.72</b> | <b>19.22</b> | <b>21.95</b> |

| Function   | Weight (%)    | Jul          | Aug          | Sep          | Oct          | Nov          | Dec         |
|--|---------------|--------------|--------------|--------------|--------------|--------------|-------------|
| Food & Non-alcoholic Beverages   | 45.20         | 28.82        | 39.24        | 27.86        | 25.09        | 19.17        | 11.10       |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 3.35         | 0.52         | 2.36         | 3.34         | 2.91         | 4.43        |
| Clothing & Footwear  | 7.75          | 5.44         | 2.35         | 4.96         | 10.76        | 11.97        | 8.83        |
| Housing, Water, Electricity, Gas<br>& other fuels                      | 12.00         | 10.63        | 12.27        | 11.80        | 9.03         | 5.66         | 3.37        |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 11.93        | 21.54        | 23.69        | 21.10        | 24.38        | 8.30        |
| Health   | 3.91          | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        |
| Transport  | 6.11          | 67.93        | 67.92        | 39.53        | 39.09        | 36.87        | 28.93       |
| Communication  | 1.53          | -1.68        | -1.86        | -1.75        | 2.62         | 2.81         | 2.31        |
| Recreation & Culture   | 3.85          | 11.34        | 10.72        | 10.51        | 9.98         | 11.21        | 7.57        |
| Education  | 3.20          | 0.00         | 0.00         | 0.00         | 0.00         | 0.00         | 0.00        |
| Restaurants & Hotels   | 4.64          | 7.99         | 3.76         | 3.29         | 3.33         | 3.58         | 3.42        |
| Miscellaneous Goods & Services   | 3.53          | 9.58         | 10.33        | 10.55        | 9.68         | 10.41        | 2.13        |
| <b>General Rate of Inflation</b>                                       | <b>100.00</b> | <b>21.26</b> | <b>26.54</b> | <b>19.97</b> | <b>18.57</b> | <b>15.52</b> | <b>9.39</b> |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Source : Liberia Institute for Statistics & Geo-Information Services (LISGIS)

Source : Central Bank of Liberia (CBL)

## REAL SECTOR

CENTRAL BANK OF LI

### 2.2c: HCPI Inflation Rate -2009 (Year-on-Year)

| Function   | Weight (%)    | Jan         | Feb         | Mar         | Apr         | May         | Jun         | Jul         | Aug         |
|--|---------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Food & Non-alcoholic Beverages   | 45.20         | 5.21        | 5.92        | 5.84        | 7.36        | 1.61        | 0.56        | 0.14        | -4.24       |
| Alcoholic Beverages, Tobacco & Narcotics                               | 3.03          | 3.25        | 6.93        | 10.53       | 10.71       | 8.39        | 11.91       | 14.96       | 22.38       |
| Clothing & Footwear  | 7.75          | 15.55       | 13.37       | 11.89       | 10.19       | 16.59       | 21.35       | 18.56       | 22.66       |
| Housing, Water, Electricity, Gas<br>& other fuels                      | 12.00         | -0.37       | -0.14       | -1.51       | -0.75       | -3.11       | -3.37       | -2.14       | -3.83       |
| Furnishings, Household Equipment &<br>Routine Maintenance of the House | 5.25          | 16.08       | 13.87       | 19.69       | 20.87       | 36.36       | 36.54       | 38.76       | 29.09       |
| Health   | 3.91          | 0.00        | 0.00        | 1.99        | 4.05        | 3.70        | 3.01        | 4.05        | 4.05        |
| Transport  | 6.11          | 26.28       | 22.78       | 25.23       | 23.91       | -6.17       | -6.17       | -4.74       | -4.73       |
| Communication  | 1.53          | -2.63       | -2.50       | 0.39        | -2.26       | -2.35       | 1.01        | 1.21        | 1.39        |
| Recreation & Culture   | 3.85          | 6.76        | 7.17        | -0.66       | 3.31        | 4.47        | 5.96        | 4.51        | 4.80        |
| Education  | 3.20          | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        | 0.00        |
| Restaurants & Hotels   | 4.64          | -0.69       | 9.60        | 9.88        | 10.41       | 94.70       | 99.81       | 89.56       | 101.61      |
| Miscellaneous Goods & Services   | 3.53          | 0.48        | 1.91        | 0.49        | -1.55       | 10.01       | 12.98       | 14.69       | 14.37       |
| <b>General Rate of Inflation</b>                                       | <b>100.00</b> | <b>6.39</b> | <b>6.95</b> | <b>6.94</b> | <b>7.80</b> | <b>7.72</b> | <b>7.55</b> | <b>7.33</b> | <b>4.90</b> |

*The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together the Monrovia Consumer Price Index (MCPI) and its weights, obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.*

*Source* : Liberia Institute for Statistics & Geo-Information Services (LISGIS)

*Source* : Central Bank of Liberia (CBL)

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3a: Key Output Volume-2007**

| Commodity                    | Unit           | Jan-07     | Feb-07     | Mar-07     | Apr-07     | May-07       | Jun-07       | Jan-Jun Total |
|------------------------------|----------------|------------|------------|------------|------------|--------------|--------------|---------------|
| <b>Agriculture</b>           |                |            |            |            |            |              |              |               |
| Rubber                       | Mt.            | 9,394      | 15,183     | 11,768     | 2,538      | 13,488       | 12,833       | 65,204        |
| Cocoa Beans*                 | Mt.            | 559        | 211        | 189        | 320        | 250          | 149          | 1,678         |
| Coffee                       | Mt.            | -          | -          | -          | -          | -            | -            | -             |
| Round Logs                   | M <sup>3</sup> | -          | -          | -          | -          | -            | -            | -             |
| Sawn Timber                  | Pcs.           | 55,971     | 46,689     | 47,681     | 58,354     | 49,458       | 43,355       | 301,508       |
| Fish                         | Kg.            | -          | -          | -          | -          | -            | -            | -             |
| <b>Mining</b>                |                |            |            |            |            |              |              |               |
| Gold                         | Ounces         | 324        | 300        | -          | 1,170      | 907          | 375          | 3,076         |
| Diamond                      | Carat          | -          | -          | -          | -          | -            | -            | -             |
| <b>Manufacturing</b>         |                |            |            |            |            |              |              |               |
| Cement                       | Mt.            | 10,385     | 12,425     | 8,675      | 9,851      | 11,202       | 15,900       | 68,438        |
| Spirit                       | Litre          | 57,512     | 82,220     | 73,727     | 66,296     | 71,027       | 73,411       | 424,193       |
| Beer                         | Litre          | 606,420    | 509,081    | 673,959    | 401,322    | 734,532      | 620,873      | 3,546,187     |
| Stout                        | Litre          | 208,874    | 206,862    | 318,471    | 227,407    | 276,123      | 201,295      | 1,439,032     |
| Malta                        | Litre          | 53,721     | 89,306     | 52,945     | 68,262     | 105,748      | 52,771       | 422,753       |
| Soft Drink                   | Litre          | 820,593    | 754,517    | 858,982    | 886,788    | 943,654      | 769,694      | 5,034,228     |
| Oil Paint                    | Gal.           | 3,616      | 2,867      | 3,192      | 2,428      | 2,016        | 1,914        | 16,033        |
| Water Paint                  | Gal.           | 4,620      | 3,476      | 3,406      | 3,958      | 3,384        | 3,211        | 22,055        |
| Varnish                      | Gal.           | 904        | 717        | 798        | 607        | 504          | 478          | 4,008         |
| Manoline Hair Grease         | Kg.            | -          | -          | -          | -          | -            | -            | -             |
| Thinner                      | Gal.           | 398        | 324        | 343        | 296        | 332          | 195          | 1,888         |
| Rubbing Alcohol              | Litre          | 49,891     | 31,148     | 8,989      | 40,452     | 75,825       | 22,473       | 228,778       |
| Powder Soap                  | Kg.            | 11,288     | 8,668      | 10,395     | 6,930      | 11,540       | 7,077        | 55,898        |
| Chlorox                      | Litre          | 52,990     | 39,743     | 79,485     | 71,563     | 27,687       | 41,359       | 312,827       |
| Nail                         | Kg.            | n.a.       | n.a.       | n.a        | na         | na           | na           | na            |
| Candle                       | Kg.            | 56,700     | 48,510     | 33,023     | 31,605     | 33,600       | 11,204       | 214,642       |
| Mattresses                   | Pcs.           | 9,710      | 9,201      | 9,175      | 9,805      | 10,176       | 10,054       | 58,121        |
| Deep Well Water <sup>1</sup> | Gal.           | 4,175,819  | 4,145,607  | 4,362,524  | 4,356,025  | 5,567,607    | 4,521,516*   | 27,129,098    |
| Finished Water <sup>2</sup>  | Gal.           | 50,617,302 | 41,762,741 | 81,179,198 | 85,788,415 | 61,619,561** | 62,014,428** | 382,981,645   |

1: Water from drilled wells

2: Water from White Plains Treatment Plant

\* Estimates

\*\*Revised

Sources :Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

## REAL SECTOR

CENTRAL BANK OF LIBERIA

### 2.3a: Key Output Volume-2007 - continued

| Commodity                     | Unit           | Jul-07     | Aug-07     | Sep-07     | Oct-07     | Nov-07     | Dec-07     | Jul-Dec Total | Grand Total |
|-------------------------------|----------------|------------|------------|------------|------------|------------|------------|---------------|-------------|
| <b>Agriculture</b>            |                |            |            |            |            |            |            |               |             |
| Rubber                        | Mt.            | 12,196     | 4,276      | 18,480     | 5,419      | 8,584      | 6,612      | 55,567        | 120,771     |
| Cocoa Beans*                  | Mt.            | 105        | 94         | 86         | 145        | 342        | 652        | 1,424         | 3,102       |
| Coffee                        | Mt.            | -          | -          | -          | -          | -          | -          | -             | -           |
| Round Logs                    | M <sup>3</sup> | -          | -          | -          | -          | -          | -          | -             | -           |
| Sawn Timber                   | Pcs.           | 62,950     | 43,387     | 47,461     | 62,389     | 59,794     | 45,121     | 321,102       | 622,610     |
| Fish                          | Kg.            | -          | -          | -          | -          | -          | -          | -             | -           |
| <b>Mining</b>                 |                |            |            |            |            |            |            |               |             |
| Gold                          | Ounces         | 970        | 671        | 1,274      | 1,256      | 1,067      | 1,501      | 6,739         | 75,177      |
| Diamond                       | Carat          | -          | -          | 2,886      | 11,746     | 2,466      | 4,601      | 21,699        | 21,699      |
| <b>Manufacturing</b>          |                |            |            |            |            |            |            |               |             |
| Cement                        | Mt.            | 11,776     | 15,850     | 13,728     | 11,476     | 2,442      | 7,958      | 63,230        | 131,668     |
| Spirit                        | Litre          | 93,484     | 91,072     | 96,638     | 96,444     | 104,673    | 126,914    | 609,225       | 1,033,418   |
| Beer                          | Litre          | 623,273    | 308,126    | 606,353    | 279,636    | 615,225    | 751,029    | 3,183,642     | 6,729,829   |
| Stout                         | Litre          | 305,150    | 271,014    | 176,838    | 269,177    | 364,185    | 342,778    | 1,729,142     | 3,168,174   |
| Malta                         | Litre          | 52,597     | 67,185     | 103,950    | 53,325     | 91,270     | 88,870     | 457,197       | 879,950     |
| Soft Drink                    | Litre          | 681,977    | 638,604    | 527,393    | 790,373    | 657,526    | 434,851    | 3,730,724     | 8,764,952   |
| Oil Paint                     | Gal.           | 2,307      | 2,007      | 2,109      | 3,386      | 3,298      | 4,931      | 18,038        | 34,071      |
| Water Paint                   | Gal.           | 3,467      | 2,923      | 2,812      | 5,174      | 5,677      | 8,973      | 29,026        | 51,081      |
| Varnish                       | Gal.           | 577        | 502        | 527        | 847        | 824        | 1,233      | 4,510         | 8,518       |
| Manoline Hair Grease          | Kg.            | 4,200      | 3,830      | 5,040      | 6,451      | 3,360      | 4,368      | 27,249        | 27,249      |
| Thinner                       | Gal.           | 380        | 238        | 321        | 416        | 404        | 486        | 2,245         | 4,133       |
| Rubbing Alcohol               | Litre          | -          | 17,979     | 17,979     | 40,003     | 29,440     | 18,114     | 123,515       | 352,293     |
| Powder Soap                   | Kg.            | 9,450      | 7,875      | 4,200      | 14,117     | 7,613      | 7,928      | 51,183        | 107,081     |
| Chlorox                       | Litre          | 32,827     | 39,743     | 44,379     | 79,750     | 25,965     | 35,159     | 257,823       | 570,650     |
| Nail                          | Kg.            | na            | na          |
| Candle                        | Kg.            | 39,900     | 31,500     | 52,500     | 42,000     | 48,069     | 29,400     | 243,369       | 458,011     |
| Mattresses                    | Pcs.           | 9,780      | 7,136      | 6,334      | 6,928      | 9,511      | 9,440      | 49,129        | 107,250     |
| Deep Well Water <sup>1*</sup> | Gal.           | 6,646,629  | 2,984,201  | 3,933,719  | 282,143    | 6,207,137  | 7,617,850  | 27,671,679    | 54,800,777  |
| Finished Water <sup>2**</sup> | Gal.           | 65,675,145 | 53,748,345 | 62,323,436 | 62,014,539 | 81,179,198 | 88,575,958 | 413,516,621   | 796,498,266 |

1: Water from drilled wells

\* Estimates

2: Water from White Plains Treatment Plant

\*\*Revised

Sources : Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3b: Key Output Volume- 2008**

| Commodity                     | Unit           | Jan-08     | Feb-08      | Mar-08      | Apr-08      | May-08     | Jun-08      | Jan-Jun Total |
|-------------------------------|----------------|------------|-------------|-------------|-------------|------------|-------------|---------------|
| <b>Agriculture</b>            |                |            |             |             |             |            |             |               |
| Rubber                        | Mt.            | 10,224     | 8,409       | 8,752       | 5,751       | 10,782     | 6,167       | 50,085        |
| Cocoa Beans                   | Mt.            | 733        | 383         | 168         | 141         | 50         | 73          | 1,548         |
| Coffee                        | Mt.            | -          | -           | -           | 18          | -          | -           | 18            |
| Round Logs                    | M <sup>3</sup> | -          | -           | -           | -           | -          | -           | -             |
| Sawn Timber                   | Pcs.           | 78,854     | 99,881      | 107,472     | 112,588     | 84,544     | 92,600      | 575,939       |
| Fish                          | Kg.            | -          | -           | -           | -           | -          | -           | -             |
| <b>Mining</b>                 |                |            |             |             |             |            |             |               |
| Gold                          | Ounces         | 1,963      | 1,816       | 1,815       | 1,647       | 1,811      | 1,659       | 10,711        |
| Diamond                       | Carat          | 2,429      | 5,239       | 4,647       | 5,112       | 3,362      | 4,348       | 25,137        |
| <b>Manufacturing</b>          |                |            |             |             |             |            |             |               |
| Cement                        | Mt.            | 10,343     | 13,337      | 12,658      | 225         | 10,969     | 7,197       | 54,729        |
| Spirit                        | Litre          | 100,962    | 92,726      | 105,750     | 80,989      | 80,989     | 76,021      | 537,437       |
| Beer                          | Litre          | 645,450    | 655,889     | 578,224     | 811,933     | 613,659    | 708,690     | 4,013,845     |
| Stout                         | Litre          | 203,813    | 275,062     | 261,384     | 306,544     | 258,715    | 210,894     | 1,516,412     |
| Malta                         | Litre          | 137,618    | 89,187      | 52,668      | 117,794     | 68,643     | 83,057      | 548,967       |
| Soft Drink                    | Litre          | 229,097    | 173,786     | 140,062     | 231,991     | 391,975    | 354,456     | 1,521,367     |
| Oil Paint                     | Gal.           | 4,158      | 5,038       | 436         | 120         | 340        | 572         | 10,664        |
| Water Paint                   | Gal.           | 6,765      | 6,055       | 6,150       | 2,170       | 7,650      | 6,225       | 35,015        |
| Varnish                       | Gal.           | 1,040      | 1,260       | 109         | 84          | 480        | 420         | 3,393         |
| Manoline Hair Grease          | Kg.            | 3,570      | 5,704       | 2,495       | 2,041       | 4,704      | 4,721       | 23,235        |
| Thinner                       | Gal.           | 410        | -           | 95          | 75          | 80         | 115         | 775           |
| Rubbing Alcohol               | Litre          | -          | 31,463      | 9,439       | -           | -          | -           | 40,902        |
| Powder Soap                   | Kg.            | 8,085      | 9,450       | 10,505      | 15,750      | 10,715     | 14,690      | 69,195        |
| Chlorox                       | Litre          | 45,042     | 42,392      | 19,368      | 41,756      | 47,082     | 38,974      | 234,614       |
| Nail                          | Kg.            | -          | -           | -           | -           | -          | -           | -             |
| Candle                        | Kg.            | 33,600     | 40,541      | 28,350      | 21,893      | 19,845     | 27,489      | 171,718       |
| Mattresses                    | Pcs.           | 8,901      | 9,973       | 9,497       | 10,207      | 10,149     | 9,688       | 58,415        |
| Deep Well Water <sup>1*</sup> | Gal.           | 4,590,322  | 4,562,416   | 4,799,607   | 6,976,173   | -          | -           | 20,928,518    |
| Finished Water <sup>2**</sup> | Gal.           | 85,737,745 | 116,490,375 | 122,098,250 | 136,049,500 | 61,875,000 | 141,200,644 | 663,451,514   |

1: Water from drilled wells

\* Estimates

2: Water from White Plains Treatment Plant

\*\*Revised

Sources : Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3b: Key Output Volume- 2008 - continued**

| Commodity                     | Unit           | Jul-08      | Aug-08      | Sep-08      | Oct-08      | Nov-08      | Dec-08      | Jul-Dec Total | Grand Total          |
|-------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|----------------------|
| <b>Agriculture</b>            |                |             |             |             |             |             |             |               |                      |
| Rubber                        | Mt.            | 6,920       | 8,870       | 2,439       | 6,408       | 6,721       | 3,331       | 34,689        | <b>84,774</b>        |
| Cocoa Beans                   | Mt.            | 736         | 14          | 165         | -           | -           | -           | 915           | <b>2,463</b>         |
| Coffee                        | Mt.            | -           | 19          | 56          | -           | -           | -           | 75            | <b>93</b>            |
| Round Logs                    | M <sup>3</sup> | -           | -           | -           | -           | -           | -           | -             | -                    |
| Sawn Timber                   | Pcs.           | 85,989      | 57,539      | 57,192      | 81,837      | 92,676      | 85,248      | 460,481       | <b>1,036,420</b>     |
| Fish                          | Kg.            | -           | -           | -           | -           | -           | -           | -             | -                    |
| <b>Mining</b>                 |                |             |             |             |             |             |             |               |                      |
| Gold                          | Ounces         | 1,623       | 1,509       | 1,208       | 628         | 2,304       | 1,923       | 9,195         | <b>19,906</b>        |
| Diamond                       | Carat          | 7,649       | 5,234       | 4,446       | 2,937       | 221         | 1,339       | 21,826        | <b>46,963</b>        |
| <b>Manufacturing</b>          |                |             |             |             |             |             |             |               |                      |
| Cement                        | Mt.            | 11,326      | 7,255       | 4,980       | 6,535       | 4,741       | 4,471       | 39,308        | <b>94,037</b>        |
| Spirit                        | Litre          | 102,850     | 113,262     | 125,256     | 106,534     | 91,074      | 115,930     | 654,907       | <b>1,192,344</b>     |
| Beer                          | Litre          | 524,670     | 573,664     | 599,735     | 168,298     | 782,750     | 920,063     | 3,569,180     | <b>7,583,025</b>     |
| Stout                         | Litre          | 303,526     | 320,958     | 356,273     | 188,591     | 279,148     | 416,006     | 1,864,502     | <b>3,380,914</b>     |
| Malta                         | Litre          | 32,939      | 34,214      | 155,295     | -           | 138,909     | 50,403      | 411,761       | <b>960,728</b>       |
| Soft Drink                    | Litre          | 592,222     | 296,266     | 354,305     | 484,618     | 551,930     | 810,850     | 3,090,190     | <b>4,611,557</b>     |
| Oil Paint                     | Gal.           | 680         | 1,680       | 2,000       | 1,040       | 2,939       | 1,090       | 9,429         | <b>20,093</b>        |
| Water Paint                   | Gal.           | 7,000       | 7,500       | 7,000       | 5,550       | 12,065      | 17,280      | 56,395        | <b>91,410</b>        |
| Varnish                       | Gal.           | 170         | 420         | 500         | 260         | 735         | 272         | 2,357         | <b>5,750</b>         |
| Manoline Hair Grease          | Kg.            | -           | 2,520       | 2,310       | 2,335       | 4,746       | 3,906       | 15,817        | <b>39,052</b>        |
| Thinner                       | Gal.           | 150         | 125         | 100         | 150         | 210         | 325         | 1,060         | <b>1,835</b>         |
| Rubbing Alcohol               | Litre          | -           | 23,372      | -           | 16,540      | -           | 23,867      | 63,779        | <b>104,681</b>       |
| Powder Soap                   | Kg.            | 19,861      | 15,115      | 10,490      | 10,784      | 10,442      | 10,967      | 77,659        | <b>146,854</b>       |
| Chlorox                       | Litre          | 26,151      | 43,717      | 33,834      | 13,168      | 53,811      | 24,057      | 194,737       | <b>429,351</b>       |
| Nail                          | Kg.            | -           | -           | -           | -           | -           | -           | -             | -                    |
| Candle                        | Kg.            | 11,099      | 18,575      | 26,733      | 21,011      | 17,609      | 17,577      | 112,603       | <b>284,321</b>       |
| Mattresses                    | Pcs.           | 8,349       | 6,980       | 10,274      | 9,271       | 6,110       | -           | 40,984        | <b>99,399</b>        |
| Finished Water <sup>1</sup> * | Gal.           | 152,203,322 | 108,837,387 | 136,899,167 | 126,490,385 | 123,098,250 | 135,049,547 | 782,578,058   | <b>1,446,029,572</b> |

1: Water from White Plains Treatment Plant

\* Revised

**Sources :** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Liberia

Institute of Statistics &amp; Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.3c: Key Output Volume - 2009**

| Commodity                    | Unit           | Jan-09      | Feb-09      | Mar-09      | Apr-09      | May-09      | Jun-09      | Jan-Jun Total | Jul-09  | Aug-09  |
|------------------------------|----------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|---------|---------|
| <b>Agriculture</b>           |                |             |             |             |             |             |             |               |         |         |
| Rubber                       | Mt.            | 339         | 6,940       | 5,865       | 6,088       | 2,258       | 5,014       | 26,504        | 6,145*  | 7,393** |
| Cocoa Beans                  | Mt.            | -           | -           | -           | -           | -           | -           | -             | -       | -       |
| Coffee                       | Mt.            | -           | -           | -           | -           | -           | -           | -             | -       | -       |
| Round Logs                   | M <sup>3</sup> | -           | -           | -           | -           | -           | -           | -             | -       | -       |
| Sawn Timber                  | Pcs.           | 48,779      | 53,559      | 77,399      | 87,430      | 108,651     | 80,537      | 456,355       | 82,571  | 48,840  |
| Fish                         | Kg.            | -           | -           | -           | -           | -           | -           | -             | -       | -       |
| <b>Mining</b>                |                |             |             |             |             |             |             |               |         |         |
| Gold                         | Ounces         | 1,525       | 1,758       | 1,623       | 1,636       | 1,892       | 1,624       | 10,058        | 1,044   | 880     |
| Diamond                      | Carat          | 792         | 498         | 231         | 2,530       | 1,925       | 4,786       | 10,762        | 2,614   | 2,908   |
| <b>Manufacturing</b>         |                |             |             |             |             |             |             |               |         |         |
| Cement                       | Mt.            | 6,216       | 8,282       | 7,941       | 9,658       | 11,118      | 5,676       | 48,891        | 6,014   | 3,347   |
| Spirit                       | Litre          | 53,495      | 49,401      | 55,469      | 89,258      | 74,197      | 79,612      | 401,432       | -       | 79,986  |
| Beer                         | Litre          | 797,361     | 425,554     | 718,560     | 930,227     | 503,966     | 666,534     | 4,042,202     | 680,860 | 549,148 |
| Stout                        | Litre          | 275,172     | 222,101     | 249,021     | 312,642     | 428,258     | 325,076     | 1,812,270     | 321,045 | 209,254 |
| Malta                        | Litre          | 137,895     | 35,022      | 86,629      | 67,819      | 70,084      | 160,119     | 557,568       | 50,078  | 34,555  |
| Soft Drink                   | Litre          | 624,161     | 554,604     | 568,289     | 848,405     | 699,070     | 760,176     | 4,054,705     | 848,153 | 255,708 |
| Oil Paint                    | Gal.           | 1,000       | 1,400       | 1,200       | 600         | 2,280       | 1,680       | 8,160         | 2,000   | 1,600   |
| Water Paint                  | Gal.           | 6,500       | 12,600      | 15,500      | 11,250      | 14,450      | 19,500      | 79,800        | 15,750  | 17,000  |
| Varnish                      | Gal.           | 250         | 350         | 300         | 150         | 570         | 420         | 2,040         | 500     | 400     |
| Manoline Hair Grease         | Kg.            | 4,200       | 3,830       | 5,040       | 4,780       | 4,813       | 8,232       | 30,895        | 5,216   | -       |
| Thinner                      | Gal.           | 200         | 150         | 250         | 125         | 100         | 425         | 1,250         | 500     | 350     |
| Rubbing Alcohol              | Litre          | -           | 17,979      | 17,979      | 30,474      | 14,698      | -           | 81,130        | 19,552  | 22,384  |
| Powder Soap                  | Kg.            | 9,450       | 7,875       | 4,200       | 8,946       | 11,503      | 7,187       | 49,161        | 25,568  | 121,133 |
| Chlorox                      | Litre          | 32,827      | 39,743      | 44,379      | 49,678      | 26,151      | 46,737      | 239,515       | 53,016  | 43,796  |
| Nail                         | Kg.            | -           | -           | -           | -           | -           | -           | -             | -       | -       |
| Candle                       | Kg.            | 39,900      | 31,500      | 52,500      | 45,360      | 18,785      | 29,327      | 217,372       | 11,655  | 26,954  |
| Mattresses                   | Pcs.           | -           | -           | -           | -           | -           | -           | -             | 8,901   | 5,125   |
| Finished Water <sup>1*</sup> | Gal.           | 117,065,198 | 127,065,198 | 101,898,717 | 120,005,395 | 115,359,082 | 110,228,628 | 691,622,218   | na      | na      |

1: Water from White Plains Treatment Plant

\*Revised

Sources : Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; and Libe \*\*Preliminary

Institute of Statistics & Geo-Information Services (LISGIS); Forestry Development Authority (FDA); Liberia

Produce Marketing Corporation (LPMC); Bridgeway Corporation, and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4a: Key Output Value-2007**

*Liberian dollars*

| Commodity                        | Unit           | Jan-07      | Feb-07        | Mar-07      | Apr-07      | May-07        | Jun-07        | Jan-Jun Total |
|----------------------------------|----------------|-------------|---------------|-------------|-------------|---------------|---------------|---------------|
| <b>Agriculture</b>               |                |             |               |             |             |               |               |               |
| Rubber <sup>3</sup>              | Mt.            | 879,955,339 | 1,393,187,649 | 855,423,960 | 172,727,034 | 1,467,145,818 | 1,119,359,117 | 5,887,798,917 |
| Cocoa Beans <sup>4*</sup>        | Mt.            | 36,767,167  | 15,768,114    | 12,940,955  | 21,825,412  | 15,220,500    | 12,061,265    | 114,583,413   |
| Coffee <sup>4</sup>              | Mt.            | -           | -             | -           | -           | -             | -             | -             |
| Round Logs <sup>3</sup>          | M <sup>3</sup> | -           | -             | -           | -           | -             | -             | -             |
| Sawn Timber <sup>4</sup>         | Pcs.           | 2,095,010   | 2,832,609     | 2,884,688   | 3,557,819   | 3,051,089     | 2,710,109     | 17,131,324    |
| Fish <sup>4</sup>                | Kg.            | -           | -             | -           | -           | -             | -             | -             |
| <b>Mining<sup>4</sup></b>        |                |             |               |             |             |               |               |               |
| Gold                             | Ounces         | 10,211,803  | 9,871,269     | -           | 37,464,750  | 28,270,609    | 17,905,988    | 103,724,419   |
| Diamond                          | Carat          | -           | -             | -           | -           | -             | -             | -             |
| <b>Manufacturing<sup>4</sup></b> |                |             |               |             |             |               |               |               |
| Cement                           | Mt.            | 95,194,103  | 113,073,713   | 78,725,625  | 90,092,321  | 103,657,707   | 149,086,350   | 629,829,819   |
| Spirit                           | Litre          | 3,133,000   | 4,665,325     | 4,121,575   | 3,638,625   | 3,972,500     | 4,058,475     | 23,589,500    |
| Beer                             | Litre          | 37,063,982  | 46,119,482    | 54,366,694  | 52,882,970  | 50,441,648    | 43,766,619    | 284,641,395   |
| Stout                            | Litre          | 24,686,300  | 31,649,075    | 36,993,975  | 37,273,475  | 34,340,875    | 34,517,175    | 199,460,875   |
| Malta                            | Litre          | 4,992,855   | 5,943,945     | 7,458,780   | 7,268,415   | 6,529,005     | 6,157,095     | 38,350,095    |
| Soft Drink                       | Litre          | 37,553,525  | 35,642,450    | 45,629,990  | 41,400,410  | 43,312,375    | 33,887,165    | 237,425,915   |
| Oil Paint                        | Gal.           | 2,084,095   | 1,569,654     | 1,792,676   | 1,417,114   | 1,277,871     | 1,229,222     | 9,370,632     |
| Water Paint                      | Gal.           | 1,109,421   | 936,927       | 929,220     | 862,116     | 804,129       | 815,318       | 5,457,131     |
| Varnish                          | Gal.           | 595,456     | 448,473       | 512,556     | 404,890     | 365,106       | 351,206       | 2,677,687     |
| Manoline Hair Grease             | Kg.            | -           | -             | -           | -           | -             | -             | -             |
| Thinner                          | Gal.           | 178,350     | 131,715       | 116,009     | 99,076      | 101,850       | 66,636        | 693,636       |
| Rubbing Alcohol                  | Litre          | 202,274     | 221,446       | 348,178     | 393,257     | 371,374       | 185,967       | 1,722,496     |
| Powder Soap                      | Kg.            | 483,991     | 409,523       | 750,200     | 503,003     | 542,872       | 490,704       | 3,180,293     |
| Chlorox                          | Litre          | 993,954     | 1,095,094     | 1,283,508   | 1,319,391   | 1,055,207     | 884,829       | 6,631,983     |
| Nail                             | Kg.            | -           | -             | -           | -           | -             | -             | -             |
| Candle                           | Kg.            | 2,486,413   | 3,732,115     | 3,329,769   | 2,918,177   | 2,277,903     | 1,416,633     | 16,161,010    |
| Mattresses                       | Pcs.           | 17,432,581  | 15,177,477    | 14,881,949  | 16,431,979  | 20,346,285    | 19,449,790    | 103,720,061   |
| Deep Well Water <sup>1</sup>     | Gal.           | 1,022,985   | 991,044       | 1,150,511   | 1,482,451   | 2,946,217     | 1,518,642*    | 9,111,850     |
| Finished Water <sup>2</sup>      | Gal.           | 4,353,111   | 5,537,959     | 7,857,177   | 6,072,663   | 6,771,726**   | 6,972,742**   | 37,565,378    |

1. Water from drilled wells

\* Estimates

2. Water from White Plains Treatment Plant.

\*\*Revised

3. Represents Export values

4. Represents quantity sold, not quantity produced

**Sources :** *Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);*

*Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia*

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4a: Key Output Value-2007 - continued**

Liberian dollars

| Commodity                        | Unit           | Jul-07        | Aug-07      | Sep-07        | Oct-07      | Nov-07      | Dec-07      | Jul-Dec Total | Grand Total           |
|----------------------------------|----------------|---------------|-------------|---------------|-------------|-------------|-------------|---------------|-----------------------|
| <b>Agriculture</b>               |                |               |             |               |             |             |             |               |                       |
| Rubber <sup>3</sup>              | Mt.            | 1,361,080,985 | 279,663,204 | 1,560,109,148 | 615,197,404 | 795,969,681 | 791,616,030 | 5,403,636,452 | <b>11,291,435,369</b> |
| Cocoa Beans <sup>4*</sup>        | Mt.            | 7,207,297     | 6,428,129   | 5,843,754     | 4,784,102   | 18,228,576  | 27,223,234  | 69,715,092    | <b>184,298,505</b>    |
| Coffee <sup>4</sup>              | Mt.            | -             | -           | -             | -           | -           | -           | -             | <b>0</b>              |
| Round Logs <sup>3</sup>          | M <sup>3</sup> | -             | -           | -             | -           | -           | -           | -             | <b>0</b>              |
| Sawn Timber <sup>4</sup>         | Pcs.           | 2,316,342     | 1,624,670   | 1,754,777     | 2,307,395   | 2,158,324   | 1,645,202   | 11,806,710    | <b>28,938,034</b>     |
| Fish <sup>4</sup>                | Kg.            | -             | -           | -             | -           | -           | -           | -             | <b>-</b>              |
| <b>Mining<sup>4</sup></b>        |                |               |             |               |             |             |             |               |                       |
| Gold                             | Ounces         | 30,014,016    | 21,355,448  | 42,120,073    | 44,118,419  | 40,244,815  | 55,379,780  | 233,232,551   | <b>336,956,970</b>    |
| Diamond                          | Carat          | -             | -           | 20,209,099    | 93,711,413  | 24,348,474  | 24,584,364  | 162,853,350   | <b>162,853,350</b>    |
| <b>Manufacturing<sup>4</sup></b> |                |               |             |               |             |             |             |               |                       |
| Cement                           | Mt.            | 108,174,336   | 148,379,755 | 126,887,904   | 123,791,612 | 25,709,376  | 145,993,848 | 678,936,831   | <b>1,308,766,650</b>  |
| Spirit                           | Litre          | 5,949,450     | 5,803,350   | 6,147,750     | 5,329,250   | 5,862,550   | 7,063,375   | 36,155,725    | <b>59,745,225</b>     |
| Beer                             | Litre          | 52,915,078    | 36,208,421  | 34,387,377    | 45,366,453  | 46,496,115  | 89,363,848  | 304,737,292   | <b>589,378,687</b>    |
| Stout                            | Litre          | 41,418,675    | 36,785,425  | 22,319,150    | 38,213,025  | 34,212,950  | 61,944,725  | 234,893,950   | <b>434,354,825</b>    |
| Malta                            | Litre          | 6,591,480     | 5,657,295   | 4,621,680     | 5,906,460   | 6,323,205   | 14,092,155  | 43,192,275    | <b>81,542,370</b>     |
| Soft Drink                       | Litre          | 35,574,710    | 28,002,905  | 28,782,465    | 37,976,590  | 36,378,875  | 25,634,575  | 192,350,120   | <b>429,776,035</b>    |
| Oil Paint                        | Gal.           | 1,401,269     | 1,381,907   | 1,157,889     | 2,355,141   | 2,251,813   | 3,489,851   | 12,037,870    | <b>21,408,502</b>     |
| Water Paint                      | Gal.           | 892,818       | 685,543     | 636,627       | 1,826,131   | 1,639,977   | 2,938,184   | 8,619,280     | <b>14,076,411</b>     |
| Varnish                          | Gal.           | 400,363       | 394,831     | 330,825       | 588,785     | 562,953     | 872,463     | 3,150,220     | <b>5,827,907</b>      |
| Manoline Hair Grease             | Kg.            | 360,091       | 450,850     | 33,644,520    | 396,962     | 185,293     | 466,714     | 35,504,430    | <b>35,504,430</b>     |
| Thinner                          | Gal.           | 123,399       | 90,463      | 142,989       | 203,597     | 200,333     | 302,452     | 1,063,233     | <b>1,756,869</b>      |
| Rubbing Alcohol                  | Litre          | 291,502       | 253,073     | 223,681       | 301,111     | 14,980      | 338,124     | 1,422,471     | <b>3,144,967</b>      |
| Powder Soap                      | Kg.            | 612,400       | 480,557     | 711,711       | 678,040     | 616,640     | 534,776     | 3,634,124     | <b>6,814,417</b>      |
| Chlorox                          | Litre          | 705,791       | 713,034     | 1,188,958     | 880,219     | 792,006     | 977,668     | 5,257,676     | <b>11,889,659</b>     |
| Nail                             | Kg.            | -             | -           | -             | -           | -           | -           | -             | <b>-</b>              |
| Candle                           | Kg.            | 1,963,354     | 2,406,530   | 2,649,660     | 2,870,883   | 3,166,221   | 2,944,914   | 16,001,562    | <b>32,162,572</b>     |
| Mattresses                       | Pcs.           | 16,996,564    | 15,393,171  | 14,277,970    | 15,871,383  | 17,606,515  | 16,525,773  | 96,671,376    | <b>200,391,437</b>    |
| Deep Well Water <sup>1*</sup>    | Gal.           | 1,412,337     | 1,366,778   | 1,776,811     | 1,410,713   | 5,924,995   | 6,771,423   | 18,663,057    | <b>27,774,907</b>     |
| Finished Water <sup>2**</sup>    | Gal.           | 7,490,179     | 6,244,332   | 7,222,305     | 6,946,195   | 11,056,010  | 7,311,679   | 46,270,700    | <b>83,836,078</b>     |

1. Water from drilled wells

2. Water from White Plains Treatment Plant.

\* Estimates

3. Represents Export values

\*\*Revised

4. Represents quantity sold, not quantity produced

**Sources :** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4b: Key Output Value - 2008**

Liberian dollars

| Commodity                        | Unit           | Jan-08        | Feb-08        | Mar-08        | Apr-08      | May-08        | Jun-08      | Jan-Jun Total |
|----------------------------------|----------------|---------------|---------------|---------------|-------------|---------------|-------------|---------------|
| <b>Agriculture</b>               |                |               |               |               |             |               |             |               |
| Rubber <sup>3</sup>              | Mt.            | 1,250,170,296 | 1,134,540,384 | 1,112,500,813 | 732,807,366 | 1,973,297,473 | 990,435,535 | 7,193,751,867 |
| Cocoa Beans <sup>4</sup>         | Mt.            | 44,226,008    | 22,787,186    | 9,999,938     | 7,197,900   | 3,000,575     | 4,403,725   | 91,615,332    |
| Coffee <sup>4</sup>              | Mt.            | -             | -             | -             | 88,664      | -             | -           | 88,664        |
| Round Logs <sup>3</sup>          | M <sup>3</sup> | -             | -             | -             | -           | -             | -           | -             |
| Sawn Timber <sup>4</sup>         | Pcs.           | 3,075,377     | 3,757,523     | 4,035,813     | 4,230,283   | 3,209,693     | 3,524,631   | 21,833,320    |
| Fish <sup>4</sup>                | Kg.            | -             | -             | -             | -           | -             | -           | -             |
| <b>Mining<sup>4</sup></b>        |                |               |               |               |             |               |             |               |
| Gold                             | Ounces         | 82,265,921    | 80,283,219    | 84,651,738    | 72,797,790  | 77,381,909    | 70,397,075  | 467,777,652   |
| Diamond                          | Carat          | 37,389,502    | 31,548,822    | 42,294,270    | 56,031,496  | 31,914,845    | 116,774,364 | 315,953,299   |
| <b>Manufacturing<sup>4</sup></b> |                |               |               |               |             |               |             |               |
| Cement                           | Mt.            | 124,092,418   | 158,047,451   | 149,522,625   | 2,659,607   | 130,960,317   | 86,374,796  | 651,657,214   |
| Spirit                           | Litre          | 6,083,500     | 5,500,900     | 6,310,000     | 4,762,100   | 4,172,725     | 5,262,525   | 32,091,750    |
| Beer                             | Litre          | 47,994,960    | 63,042,945    | 66,631,295    | 65,215,185  | 64,722,480    | 57,019,125  | 364,625,990   |
| Stout                            | Litre          | 31,078,750    | 39,105,000    | 42,315,000    | 43,208,750  | 46,357,500    | 40,058,750  | 242,123,750   |
| Malta                            | Litre          | 7,724,070     | 10,249,740    | 10,143,720    | 9,575,145   | 8,909,100     | 7,797,600   | 54,399,375    |
| Soft Drink                       | Litre          | 37,557,890    | 37,558,610    | 37,556,450    | 14,005,630  | 23,303,400    | 23,918,720  | 173,900,700   |
| Oil Paint                        | Gal.           | 1,583,851     | 1,158,696     | 1,566,000     | 330,970     | 767,136       | 524,256     | 5,930,909     |
| Water Paint                      | Gal.           | 1,458,659     | 1,758,688     | 2,435,672     | 650,384     | 2,448,611     | 1,795,907   | 10,547,921    |
| Varnish                          | Gal.           | 445,458       | 325,883       | 440,438       | 93,085      | 215,757       | 147,447     | 1,668,068     |
| Manoline Hair Grease             | Kg.            | 670,349       | 319,770       | 712,500       | 581,901     | 435,873       | 590,550     | 3,310,943     |
| Thinner                          | Gal.           | 62,274        | 69,409        | 124,313       | 58,002      | 36,386        | 25,146      | 375,530       |
| Rubbing Alcohol                  | Litre          | 245,826       | 253,308       | 258,750       | 154,235     | 429,556       | 357,188     | 1,698,863     |
| Powder Soap                      | Kg.            | 526,884       | 699,105       | 656,250       | 775,868     | 612,749       | 1,162,050   | 4,432,906     |
| Chlorox                          | Litre          | 886,657       | 855,228       | 917,500       | 969,522     | 1,063,151     | 939,483     | 5,631,541     |
| Nail                             | Kg.            | -             | -             | -             | -           | -             | -           | -             |
| Candle                           | Kg.            | 2,447,154     | 2,648,762     | 2,716,875     | 2,513,437   | 2,529,327     | 2,179,320   | 15,034,875    |
| Mattresses                       | Pcs.           | 18,380,164    | 19,024,096    | 18,278,539    | 21,355,506  | 21,066,215    | 18,777,453  | 116,881,973   |
| Deep Well Water <sup>1*</sup>    | Gal.           | 1,145,247     | 1,138,285     | 1,197,463     | 1,160,332   | -             | -           | 4,641,327     |
| Finished Water <sup>2**</sup>    | Gal.           | 12,393,287    | 12,065,545    | 16,324,997    | 6,810,286   | 7,192,909     | 6,349,441   | 61,136,465    |

1. Water from drilled wells

2. Water from White Plains Treatment Plant

\* Estimates

3. Represents Export value:

\*\*Revised

4. Represents quantity sold, not quantity produced

**Source s:** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4b: Key Output Value - 2008 continued**

Liberian dollars

| Commodity                        | Unit           | Jul-08        | Aug-08     | Sep-08     | Oct-08     | Nov-08     | Dec-08      | Jul-Dec Total | Grand Total          |
|----------------------------------|----------------|---------------|------------|------------|------------|------------|-------------|---------------|----------------------|
| <b>Agriculture</b>               |                |               |            |            |            |            |             |               |                      |
| Rubber <sup>3</sup>              | Mt.            | 1,117,495,592 | 1,844,644  | 1,552      | 17,726     | 21,271     | 414,478,172 | 1,533,858,957 | <b>8,727,610,824</b> |
| Cocoa Beans <sup>4</sup>         | Mt.            | 88,738,075    | 1,737,360  | 19,907,250 | -          | -          | -           | 110,382,685   | <b>201,998,017</b>   |
| Coffee <sup>4</sup>              | Mt.            | -             | 2,202,656  | 6,617,763  | -          | -          | -           | 8,820,419     | <b>8,909,083</b>     |
| Round Logs <sup>3</sup>          | M <sup>3</sup> | -             | -          | -          | -          | -          | -           | -             | -                    |
| Sawn Timber <sup>4</sup>         | Pcs.           | 3,302,851     | 2,192,261  | 2,220,485  | 3,115,438  | 3,528,620  | 3,265,624   | 17,625,279    | <b>39,458,599</b>    |
| Fish <sup>4</sup>                | Kg.            | -             | -          | -          | -          | -          | -           | 0             | <b>0</b>             |
| <b>Mining<sup>4</sup></b>        |                |               |            |            |            |            |             |               |                      |
| Gold                             | Ounces         | 74,440,594    | 62,913,375 | 47,817,705 | 26,812,183 | 84,160,634 | 75,328,436  | 371,472,927   | <b>839,250,579</b>   |
| Diamond                          | Carat          | 136,916,003   | 66,994,999 | 66,364,772 | 31,049,880 | 3,530,867  | 12,752,311  | 317,608,831   | <b>633,562,130</b>   |
| <b>Manufacturing<sup>4</sup></b> |                |               |            |            |            |            |             |               |                      |
| Cement                           | Mt.            | 135,928,989   | 87,070,883 | 59,739,233 | 78,429,803 | 56,899,112 | 53,481,253  | 471,549,273   | <b>1,123,206,487</b> |
| Spirit                           | Litre          | 5,726,000     | 7,557,750  | 7,722,250  | 6,124,900  | 5,244,825  | 7,790,400   | 40,166,125    | <b>72,257,875</b>    |
| Beer                             | Litre          | 75,127,385    | 47,013,255 | 47,611,900 | 56,861,135 | 58,682,680 | 122,659,060 | 407,955,415   | <b>772,581,405</b>   |
| Stout                            | Litre          | 44,331,250    | 44,827,500 | 33,385,000 | 39,956,250 | 40,595,000 | 85,826,250  | 288,921,250   | <b>531,045,000</b>   |
| Malta                            | Litre          | 8,718,435     | 3,655,125  | 6,333,840  | -          | 7,394,895  | 15,658,470  | 41,760,765    | <b>96,160,140</b>    |
| Soft Drink                       | Litre          | 31,132,450    | 23,554,220 | 21,529,740 | 26,531,070 | 29,000,130 | 51,142,120  | 182,889,730   | <b>356,790,430</b>   |
| Oil Paint                        | Gal.           | 556,006       | 1,405,382  | 1,347,468  | 785,813    | 1,309,688  | 1,496,809   | 6,901,166     | <b>12,832,075</b>    |
| Water Paint                      | Gal.           | 2,219,579     | 3,196,527  | 2,372,033  | 1,957,864  | 4,596,321  | 5,486,610   | 19,828,934    | <b>30,376,855</b>    |
| Varnish                          | Gal.           | 139,002       | 351,346    | 336,867    | 196,453    | 327,422    | 326,339     | 1,677,428     | <b>3,345,496</b>     |
| Manoline Hair Grease             | Kg.            | 685,800       | 247,650    | 180,890    | 265,818    | 512,649    | 542,669     | 2,435,476     | <b>5,746,419</b>     |
| Thinner                          | Gal.           | 79,375        | 71,120     | 50,141     | 45,085     | 105,410    | 156,959     | 508,090       | <b>883,620</b>       |
| Rubbing Alcohol                  | Litre          | 334,010       | 264,001    | 254,197    | 354,108    | 412,334    | 314,994     | 1,933,644     | <b>3,632,507</b>     |
| Powder Soap                      | Kg.            | 679,450       | 752,475    | 510,394    | 939,857    | 697,772    | 629,419     | 4,209,367     | <b>8,642,273</b>     |
| Chlorox                          | Litre          | 968,693       | 625,475    | 727,684    | 706,316    | 1,004,096  | 2,365,780   | 6,398,044     | <b>12,029,585</b>    |
| Nail                             | Kg.            | -             | -          | -          | -          | -          | -           | -             | -                    |
| Candle                           | Kg.            | 2,616,835     | 2,372,995  | 1,812,703  | 2,250,592  | 2,278,440  | 2,372,509   | 13,704,074    | <b>28,738,949</b>    |
| Mattresses                       | Pcs.           | 18,005,351    | 15,733,893 | 21,286,875 | 18,726,047 | 15,481,988 | -           | 89,234,155    | <b>206,116,128</b>   |
| Finished Water <sup>2*</sup>     | Gal.           | 17,930,187    | 15,938,705 | 16,445,682 | 16,435,512 | 14,652,487 | 17,007,635  | 98,410,208    | <b>159,546,673</b>   |

1. Water from drilled wells

2. Water from White Plains Treatment Plant.

\*Revised

3. Represents Export values

4. Represents quantity sold, not quantity produced

**Source s:** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**REAL SECTOR**

CENTRAL BANK OF LIBERIA

**2.4c: Key Output Value - 2009**

Liberian dollars

| Commodity                        | Unit           | Jan-09     | Feb-09      | Mar-09     | Apr-09      | May-09      | Jun-09     | Jan-Jun Total | Jul-09     | Aug-09     |
|----------------------------------|----------------|------------|-------------|------------|-------------|-------------|------------|---------------|------------|------------|
| <b>Agriculture</b>               |                |            |             |            |             |             |            |               |            |            |
| Rubber <sup>3</sup>              | Mt.            | 150,697    | 447,656     | 380,763    | 561,394     | 153,335     | 350,103    | 2,043,948     | 436,935*   | 533,879**  |
| Cocoa Beans <sup>4</sup>         | Mt.            | -          | -           | -          | -           | -           | -          | -             | -          | -          |
| Coffee <sup>4</sup>              | Mt.            | -          | -           | -          | -           | -           | -          | -             | -          | -          |
| Round Logs <sup>3</sup>          | M <sup>3</sup> | -          | -           | -          | -           | -           | -          | -             | -          | -          |
| Sawn Timber <sup>4</sup>         | Pcs.           | 1,886,492  | 2,075,442   | 3,014,846  | 3,461,659   | 4,431,250   | 3,407,481  | 18,277,170    | 3,538,846  | 2,140,853  |
| Fish <sup>4</sup>                | Kg.            | -          | -           | -          | -           | -           | -          | -             | -          | -          |
| <b>Mining<sup>4</sup></b>        |                |            |             |            |             |             |            |               |            |            |
| Gold                             | Ounces         | 63,907,972 | 80,681,591  | 74,789,457 | 73,561,123  | 90,932,136  | 78,614,719 | 462,486,998   | 52,760,398 | 46,032,385 |
| Diamond                          | Carat          | 50,158,122 | 21,399,746  | 11,146,896 | 132,128,828 | 139,011,974 | 63,869,174 | 417,714,739   | 55,064,747 | 37,269,855 |
| <b>Manufacturing<sup>4</sup></b> |                |            |             |            |             |             |            |               |            |            |
| Cement                           | Mt.            | 75,705,659 | 100,961,721 | 92,279,820 | 113,944,022 | 142,699,419 | 74,900,382 | 600,491,023   | 76,539,577 | 43,261,950 |
| Spirit                           | Litre          | 3,317,250  | 3,202,250   |            |             | 5,177,250   | 5,403,500  | 17,100,250    | 4,417,500  | 5,498,125  |
| Beer                             | Litre          | 49,838,615 | 64,053,595  | 77,246,015 | 107,018,865 | 59,271,405  | 85,615,115 | 443,043,610   | 94,916,185 | 44,678,445 |
| Stout                            | Litre          | 28,261,250 | 44,033,750  | 47,995,000 | 54,870,250  | 75,161,470  | 62,388,400 | 312,710,120   | 66,465,040 | 33,487,120 |
| Malta                            | Litre          | 6,580,935  | 8,106,255   | 9,364,815  | 8,092,035   | 8,362,305   | 21,935,445 | 62,441,790    | 12,050,010 | 5,956,650  |
| Soft Drink                       | Litre          | 34,532,460 | 35,086,110  | 43,443,840 | 44,569,150  | 42,513,220  | 40,831,050 | 240,975,830   | 39,736,810 | 28,190,020 |
| Oil Paint                        | Gal.           | 673,398    | 1,205,441   | 857,463    | 514,098     | 2,012,852   | 1,524,869  | 6,788,121     | 1,904,058  | 1,738,528  |
| Water Paint                      | Gal.           | 1,458,659  | 1,758,688   | 2,435,672  | 4,238,837   | 5,590,521   | 7,861,732  | 23,344,109    | 6,200,987  | 6,950,776  |
| Varnish                          | Gal.           | 168,350    | 301,360     | 214,366    | 128,525     | 503,213     | 381,217    | 1,697,031     | 476,015    | 434,632    |
| Manoline Hair Grease             | Kg.            | 378,907    | 465,948     | 354,463    | 711,828     | 488,952     | 226,915    | 2,627,013     | 735,885    | 433,260    |
| Thinner                          | Gal.           | 62,274     | 69,409      | 124,313    | 82,388      | 67,910      | 296,735    | 703,029       | 355,500    | 252,735    |
| Rubbing Alcohol                  | Litre          | 306,734    | 261,548     | 235,660    | 210,912     | 507,457     | 161,459    | 1,683,770     | 290,799    | 330,361    |
| Powder Soap                      | Kg.            | 683,064    | 496,650     | 749,826    | 693,538     | 987,921     | 601,150    | 4,212,149     | 462,861    | 357,440    |
| Chlorox                          | Litre          | 742,671    | 736,913     | 1,252,631  | 767,687     | 842,933     | 1,006,426  | 5,349,261     | 1,438,709  | 935,107    |
| Nail                             | Kg.            | -          | -           | -          | -           | -           | -          | -             | -          | -          |
| Candle                           | Kg.            | 2,065,946  | 2,484,806   | 2,791,560  | 1,587,113   | 2,211,829   | 3,589,446  | 14,730,700    | 1,881,306  | 2,115,753  |
| Mattresses                       | Pcs.           | -          | -           | -          | -           | -           | -          | -             | 20,491,325 | 11,084,657 |
| Finished Water <sup>2*</sup>     | Gal.           | 14,505,894 | 14,426,087  | 14,018,070 | 18,296,154  | 12,007,475  | 17,417,385 | 90,671,065    | na         | na         |

1. Water from drilled wells

2. Water from White Plains Treatment Plant.

\*Revised

3. Represents Export values

\*\*Preliminary

4. Represents quantity sold, not quantity produced

**Source s:** Ministries of Planning & Economic Affairs; Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F.D.A.);

Liberia Produce Marketing Corporation (LPMC); Bridgeway Corporation, Liberia Water &amp; Sewer Corporation (LWSC), Monrovia, Liberia

**GOVERNMENT FINANCE**

CENTRAL BANK OF LIBERIA

**3.1: Government Revenue 2007-2009**

Millions of Liberian Dollars

| Revenue Category      | 2007              |                   |                   |                   | 2008              |                   |                   |                   |                   |                   | 2009              |                   |                   |                   |
|-----------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                       | Jan-Mar<br>Actual | Apr-Jun<br>Actual | Jul-Sep<br>Actual | Oct-Dec<br>Actual | Jan-Feb<br>Actual | Mar-Apr<br>Actual | May-Jun<br>Actual | Jul-Aug<br>Actual | Sep-Oct<br>Actual | Nov-Dec<br>Actual | Jan-Feb<br>Actual | Mar-Apr<br>Actual | May-Jun<br>Actual | Jul-Aug<br>Actual |
| Customs and Excise    | 973.0             | 1,220.5           | 1,128.1           | 1,232.7           | 872.6             | 804.1             | 847.8             | 940.1             | 897.1             | 996.3             | 880.4             | 906.8             | 1,058.7           | 1,117.2           |
| Direct Taxes          | 1,227.1           | 769.4             | 645.1             | 628.2             | 589.0             | 1,061.2           | 523.5             | 698.3             | 627.2             | 455.4             | 883.0             | 1,217.5           | 776.6             | 780.4             |
| Indirect Taxes        | 160.1             | 131.3             | 545.8             | 459.1             | 580.0             | 229.7             | 735.6             | 265.8             | 227.1             | 169.4             | 337.2             | 590.5             | 468.0             | 443.9             |
| FDA <sup>1</sup> Levy | -                 | 3.8               | 5.9               | 9.3               | 9.9               | 7.1               | 13.6              | 8.8               | 11.6              | 6.8               | 1.9               | 128.4             | 9.2               | 9.9               |
| Petroleum Sales Levy  | 51.2              | 80.1              | 55.5              | 34.7              | 52.2              | 102.3             | 79.0              | 74.4              | 91.2              | 87.3              | 102.8             | 5.4               | 113.8             | 112.5             |
| Maritime              | 205.5             | 171.1             | 159.2             | 240.9             | 161.1             | 71.3              | 212.5             | 148.8             | 59.7              | 196.9             | 203.7             | 49.3              | 185.0             | 166.5             |
| Grant                 | -                 | 87.0              | -                 | -                 | 272.8             | -                 | 104.6             | -                 | -                 | 7.9               | 774.8             | -                 | 795.9             | -                 |
| <b>Total</b>          | <b>2,616.9</b>    | <b>2,463.2</b>    | <b>2,539.6</b>    | <b>2,604.9</b>    | <b>2,537.6</b>    | <b>2,275.7</b>    | <b>2,516.6</b>    | <b>2,136.1</b>    | <b>1,913.9</b>    | <b>1,920.0</b>    | <b>3,183.8</b>    | <b>2,897.9</b>    | <b>3,407.2</b>    | <b>2,630.4</b>    |

**3.2: Government Expenditure 2007-2009**

Millions of Liberian Dollars

| Expenditure Category               | 2007              |                   |                   |                   | 2008              |                   |                   |                   |                   |                   | 2009              |                   |                   |                   |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|                                    | Jan-Mar<br>Actual | Apr-Jun<br>Actual | Jul-Sep<br>Actual | Oct-Dec<br>Actual | Jan-Feb<br>Actual | Mar-Apr<br>Actual | May-Jun<br>Actual | Jul-Aug<br>Actual | Sep-Oct<br>Actual | Nov-Dec<br>Actual | Jan-Feb<br>Actual | Mar-Apr<br>Actual | May-Jun<br>Actual | Jul-Aug<br>Actual |
| General Adimistration <sup>2</sup> | 665.7             | 964.8             | 1,107.1           | 1,118.6           | 720.3             | 937.4             | 686.4             | 908.9             | 1,249.4           | 881.6             | 926.9             | 1,137.0           | 1,016.0           | 832.3             |
| Social and<br>Community Services   | 399.8             | 683.6             | 316.2             | 476.7             | 397.3             | 378.9             | 494.4             | 559.1             | 796.3             | 554.7             | 623.7             | 926.3             | 797.7             | 633.3             |
| Economic Services                  | 119.8             | 227.1             | 143.4             | 170.9             | 200.1             | 173.9             | 168.2             | 63.8              | 179.8             | 190.8             | 101.5             | 167.7             | 124.6             | 171.0             |
| GOL Special Commitment             | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Development Expenditure            | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 | -                 |
| Other Expenditures <sup>3</sup>    | 448.7             | 644.1             | 944.4             | 1,067.3           | 523.4             | 575.8             | 1,178.6           | 595.4             | 1,055.1           | 864.6             | 332.6             | 787.7             | 693.3             | 1,408.50          |
| <b>Total</b>                       | <b>1,634.0</b>    | <b>2,519.6</b>    | <b>2,511.1</b>    | <b>2,833.5</b>    | <b>1,841.0</b>    | <b>2,066.0</b>    | <b>2,527.6</b>    | <b>2,127.3</b>    | <b>3,280.6</b>    | <b>2,491.6</b>    | <b>1,984.8</b>    | <b>3,018.7</b>    | <b>2,631.5</b>    | <b>3,045.1</b>    |

1 : Forestry Development Authority (FDA)

2 : General Adimistration includes Security Service Sector

3 : Other Expenditures includes what was previously Development and Commitment

Source : Ministry of Finance, Monrovia, Liberia

**GOVERNMENT FINANCE**

CENTRAL BANK OF LIBERIA

**3.3: Functional Classification of Government Expenditure 2007-2009**

Millions of Liberian Dollars

| Functional Classification              | Jan-Jun 2007<br>Actual | Jul-Dec 2007<br>Actual | Jan-Feb 2008<br>Actual | Mar-Apr 2008<br>Actual | May-Jun 2008<br>Actual | Jul-Aug 2008<br>Actual | Sep-Oct 2008<br>Actual | Nov-Dec 2009<br>Actual | Jan-Feb 2009<br>Actual | Mar-Apr 2009<br>Actual | May-Jun 2009<br>Actual | Jul-Aug 2009<br>Actual |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>General Administration *</b>        | <b>1,630.5</b>         | <b>2,225.7</b>         | <b>720.3</b>           | <b>937.4</b>           | <b>415.3</b>           | <b>908.9</b>           | <b>1,249.4</b>         | <b>881.6</b>           | <b>926.9</b>           | <b>1,137.0</b>         | <b>1,016.0</b>         | <b>832.3</b>           |
| National Legislature                   | 263.0                  | 322.3                  | 89.0                   | 217.5                  | 139.5                  | 122.2                  | 190.0                  | 171.3                  | 84.6                   | 155.8                  | 224.5                  | 131.3                  |
| Executive Policy                       | 667.3                  | 675.7                  | 301.7                  | 320.3                  | 162.0                  | 781.9                  | 421.1                  | 326.2                  | 285.5                  | 405.1                  | 339.3                  | 282.0                  |
| Internal Management Services           | 68.7                   | 154.9                  | 41.2                   | 63.9                   | 14.7                   | 81.5                   | 55.9                   | 59.8                   | 36.3                   | 42.7                   | 48.8                   | 71.0                   |
| Protection of Person & Property        | 333.0                  | 818.0                  | 162.9                  | 220.4                  | 52.7                   | 212.0                  | 369.2                  | 203.3                  | 275.1                  | 330.7                  | 260.4                  | 237.9                  |
| Foreign Affairs                        | 130.8                  | 96.5                   | 114.3                  | 89.4                   | 32.5                   | 4.8                    | 101.7                  | 85.8                   | 64.9                   | 87.3                   | 105.7                  | 75.4                   |
| Defence                                | 167.7                  | 158.3                  | 11.3                   | 25.9                   | 13.9                   | 38.3                   | 111.7                  | 35.2                   | 180.6                  | 115.5                  | 37.2                   | 34.6                   |
| <b>Social &amp; Community Services</b> | <b>1,083.2</b>         | <b>792.9</b>           | <b>397.3</b>           | <b>378.9</b>           | <b>168.2</b>           | <b>559.1</b>           | <b>796.3</b>           | <b>544.7</b>           | <b>623.7</b>           | <b>926.3</b>           | <b>797.7</b>           | <b>633.3</b>           |
| Social Services                        | 638.3                  | 468.8                  | 170.8                  | 279.7                  | 106.3                  | 432.9                  | 412.1                  | 311.9                  | 383.2                  | 392.7                  | 561.3                  | 445.4                  |
| Community Services                     | 444.9                  | 324.1                  | 226.5                  | 99.2                   | 61.9                   | 126.2                  | 384.3                  | 232.8                  | 240.5                  | 533.6                  | 236.3                  | 187.9                  |
| <b>Economic Services</b>               | <b>347.1</b>           | <b>314.2</b>           | <b>200.1</b>           | <b>173.9</b>           | <b>101.8</b>           | <b>63.8</b>            | <b>179.8</b>           | <b>190.8</b>           | <b>101.5</b>           | <b>167.7</b>           | <b>124.6</b>           | <b>171.0</b>           |
| Primary                                | 177.5                  | 119.5                  | 33.5                   | 77.7                   | 62.4                   | 13.7                   | 46.8                   | 83.6                   | 50.9                   | 102.1                  | 33.5                   | 39.4                   |
| Secondary                              | 169.6                  | 194.7                  | 166.7                  | 96.1                   | 39.3                   | 50.2                   | 133.0                  | 107.2                  | 50.5                   | 65.6                   | 91.1                   | 131.6                  |
| <b>Other Expenditure</b>               | <b>1,092.8</b>         | <b>2,011.7</b>         | <b>523.4</b>           | <b>575.8</b>           | <b>387.1</b>           | <b>595.4</b>           | <b>1,055.1</b>         | <b>864.6</b>           | <b>332.6</b>           | <b>787.7</b>           | <b>693.3</b>           | <b>1,408.5</b>         |
| <b>Development</b>                     | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      | -                      |
| <b>Total</b>                           | <b>4,153.6</b>         | <b>5,344.5</b>         | <b>1,841.0</b>         | <b>2,066.0</b>         | <b>1,072.4</b>         | <b>2,127.3</b>         | <b>3,280.6</b>         | <b>2,481.6</b>         | <b>1,984.8</b>         | <b>3,018.7</b>         | <b>2,631.5</b>         | <b>3,045.0</b>         |

\* Also includes the Security Services Sector

**3.4: Summary Estimates of Liberia's Public Debt Profile and Status  
as at End-June 2009**

(In Millions US\$)

| External Debt              | Current         | Percentage<br>Distribution |
|----------------------------|-----------------|----------------------------|
| <b>Multilateral</b>        | <b>1070.7</b>   | <b>39.7</b>                |
| <b>Bilateral</b>           | <b>690.9</b>    | <b>25.6</b>                |
| O/W                        |                 |                            |
| Paris Club                 | 571.8           |                            |
| Non-Paris Club             | 119.1           |                            |
| <b>Commercials</b>         | <b>20.50</b>    | <b>0.8</b>                 |
| O/W                        |                 |                            |
| Financial Institutions     | 20.50           |                            |
| Suppliers' Credit          | -               |                            |
| <b>Sub-Total</b>           | <b>1,782.10</b> |                            |
| Domestic Debt              | 912.94          | 33.9                       |
| <b>Sub-Total</b>           | <b>912.94</b>   |                            |
| <b>Total Stock of Debt</b> | <b>2,695.04</b> | <b>100.0</b>               |

Source : Ministry of Finance, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.1: Exports and Imports 2007-2009**

(Millions of United States Dollars)

| Period       | 2007         |              | 2008         |              | 2009         |              | Balance of Trade |                |                |
|--------------|--------------|--------------|--------------|--------------|--------------|--------------|------------------|----------------|----------------|
|              | Exports      | Imports      | Exports      | Imports      | Exports      | Imports      | 2007             | 2008           | 2009           |
| Jan          | 15.5         | 25.8         | 22.8         | 71.5         | 18           | 97.4         | (10.3)           | (48.7)         | (79.4)         |
| Feb          | 23.3         | 64.3         | 21.1         | 42.4         | 24.8         | 47.9         | (41.0)           | (21.3)         | (23.1)         |
| Mar          | 14.1         | 25.7         | 20.7         | 63.1         | 11.3         | 57.7         | (11.6)           | (42.4)         | (46.4)         |
| Apr          | 4.1          | 34.9         | 14.8         | 85.0         | 12.4         | 36.9         | (30.8)           | (70.2)         | (24.5)         |
| May          | 24.6         | 29.7         | 33.8         | 56.6         | 9.2          | 51.7         | (5.1)            | (22.8)         | (42.5)         |
| Jun          | 19.6         | 36.9         | 19.1         | 46.5         | 11.1         | 55.9         | (17.3)           | (27.4)         | (44.8)         |
| Jul          | 23.1         | 56.0         | 22.3         | 34.3         | 11.7         | 51.8         | (32.9)           | (12.0)         | (40.1)         |
| Aug          | 5.5          | 66.4         | 21.3         | 121.9        | 13.4         | 34.3         | (60.9)           | (100.6)        | (20.9)         |
| Sep          | 26.8         | 28.4         | 20.7         | 106.3        |              |              | (1.6)            | (85.6)         | -              |
| Oct          | 12.9         | 58.6         | 19.8         | 99.7         |              |              | (45.7)           | (79.9)         | -              |
| Nov          | 14.6         | 34.5         | 17.0         | 47.4         |              |              | (19.9)           | (30.4)         | -              |
| Dec          | 16.1         | 38.2         | 9.0          | 38.7         |              |              | (22.1)           | (29.7)         | -              |
| <b>Total</b> | <b>200.2</b> | <b>499.4</b> | <b>242.4</b> | <b>813.4</b> | <b>111.9</b> | <b>433.6</b> | <b>(299.2)</b>   | <b>(571.0)</b> | <b>(321.7)</b> |

**4.2a: Commodity Composition of Exports-2007**

(Thousands of United States Dollars)

| Commodity         | Jan             | Feb             | Mar             | Apr            | May             | Jun*            | Jan-Jun Total    |
|-------------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|------------------|
| Rubber            | 14,399.5        | 22,963.4        | 13,762.4        | 2,833.0        | 23,782.5        | 17,906.9        | 95,647.7         |
| Cocoa beans       | 272.2           | 0.0             | 0.0             | 183.4          | 0.0             | 122.1           | 577.7            |
| Coffee            | 0.0             | 0.0             | 154.8           | 90.0           | 0.0             | 18.0            | 262.8            |
| Round Logs        | 0.0             | 0.0             | 0.0             | 0.0            | 0.0             | 0.0             | 0.0              |
| Iron Ore          | 400.0           | 0.0             | 0.0             | 0.0            | 0.0             | 80.0            | 480.0            |
| Gold              | 167.1           | 162.7           | 0.0             | 614.5          | 458.3           | 286.4           | 1,689.0          |
| Other Commodities | 244.4           | 185.9           | 222.1           | 355.0          | 366.8           | 1,191.1         | 2,565.3          |
| <b>Total</b>      | <b>15,483.2</b> | <b>23,312.0</b> | <b>14,139.3</b> | <b>4,075.9</b> | <b>24,607.6</b> | <b>19,604.5</b> | <b>101,222.5</b> |

| Commodity         | Jul             | Aug            | Sep             | Oct             | Nov             | Dec             | Jul-Dec Total   | Grand Total      |
|-------------------|-----------------|----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Rubber            | 22,225.3        | 4,481.1        | 25,318.2        | 9,980.5         | 13,230.9        | 13,026.4        | 88,262.4        | 183,910.1        |
| Cocoa beans       | 19.7            | -              | -               | 364.0           | 101.1           | 903.5           | 1,388.3         | 1,966.0          |
| Coffee            | -               | -              | -               | -               | -               | -               | -               | 262.8            |
| Round Logs        | -               | -              | -               | -               | -               | -               | -               | 0.0              |
| Iron Ore          | -               | -              | -               | -               | -               | -               | -               | 480.0            |
| Gold              | 490.1           | 342.2          | 683.3           | 715.7           | 618.6           | 911.3           | 3,761.2         | 5,450.2          |
| Diamond           | -               | -              | 328.0           | 1,520.3         | 404.7           | 404.5           | 2,657.5         | 2,657.5          |
| Other Commodities | 403.5           | 646.1          | 454.7           | 345.0           | 199.4           | 812.0           | 2,860.7         | 5,426.0          |
| <b>Total</b>      | <b>23,138.6</b> | <b>5,469.4</b> | <b>26,784.2</b> | <b>12,925.5</b> | <b>14,554.7</b> | <b>16,057.7</b> | <b>98,930.1</b> | <b>200,152.6</b> |

\* Estimates

Sources: Forestry Development Authority (F.D.A.) and Ministry of Commerce &amp; Industry, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.2b: Commodity Composition of Exports-2008**

(Thousands of United States Dollars)

| Commodity         | Jan             | Feb             | Mar             | Apr             | May             | June            | Jan-Jun Total    |
|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Rubber            | 19,693.9        | 18,094.7        | 17,800.0        | 11,711.8        | 31,237.9        | 15,597.4        | 114,135.8        |
| Cocoa beans       | 161.0           | 161.0           | 136.5           | 231.0           | 340.9           | 343.5           | 1,373.9          |
| Coffee            | 0.0             | 0.0             | 0.0             | 13.8            | 0.0             | 0.0             | 13.8             |
| Round Logs        | 0.0             | 0.0             | 0.0             | 0.0             | 156.6           | 0.0             | 156.6            |
| Iron Ore          | 0.0             | 0.0             | 270.0           | 0.0             | 0.0             | 0.0             | 270.0            |
| Diamond           | 589.0           | 503.2           | 676.7           | 895.5           | 505.2           | 1,839.0         | 5,008.6          |
| Gold              | 1,295.9         | 1,280.4         | 1,354.4         | 1,163.5         | 1,225.0         | 1,108.6         | 7,427.9          |
| Other Commodities | 1,024.7         | 1,034.6         | 516.7           | 790.2           | 348.8           | 220.5           | 3,935.6          |
| <b>Total</b>      | <b>22,764.6</b> | <b>21,073.9</b> | <b>20,754.4</b> | <b>14,805.9</b> | <b>33,814.4</b> | <b>19,109.0</b> | <b>132,322.1</b> |

| Commodity         | Jul             | Aug             | Sep             | Oct             | Nov             | Dec            | Jul-Dec Total    | Grand Total      |
|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|----------------|------------------|------------------|
| Rubber            | 17,598.4        | 17,744.2        | 18,110.1        | 17,726.7        | 14,957.4        | 6,548.9        | 92,685.7         | 206,821.4        |
| Cocoa beans       | 0.0             | 324.0           | 42.0            | 531.4           | 533.7           | 544.0          | 1,975.1          | 3,349.0          |
| Coffee            | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0              | 13.8             |
| Round Logs        | 0.0             | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0              | 156.6            |
| Iron Ore          | 1,200.0         | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 1,200.0          | 1,470.0          |
| Diamond           | 2,156.2         | 1,055.0         | 1,045.6         | 489.0           | 55.8            | 201.5          | 5,003.1          | 10,011.6         |
| Gold              | 1,172.3         | 990.8           | 753.4           | 422.2           | 1,329.3         | 1,190.2        | 5,858.2          | 13,286.1         |
| Other Commodities | 159.2           | 1,180.4         | 729.1           | 636.8           | 135.3           | 509.1          | 3,349.9          | 7,285.5          |
| <b>Total</b>      | <b>22,286.0</b> | <b>21,294.4</b> | <b>20,680.2</b> | <b>19,806.1</b> | <b>17,011.6</b> | <b>8,993.7</b> | <b>110,072.0</b> | <b>242,394.1</b> |

**4.2c: Commodity Composition of Exports-2009**

(Thousands of United States Dollars)

| Commodity         | Jan             | Feb             | Mar             | Apr             | May            | Jun             | Jan-Jun Total   | Jul*             | Aug**            |
|-------------------|-----------------|-----------------|-----------------|-----------------|----------------|-----------------|-----------------|------------------|------------------|
| Rubber            | 6,513.5         | 12,584.9        | 7,919.4         | 8,517.6         | 2,862.7        | 8,365.1         | 46,763.2        | 10,217.1         | 11,785.0         |
| Cocoa beans       | 75.0            | 336.6           | 364.0           | 538.4           | 477.6          | 0.0             | 1,791.6         | 42.50            | 324.00           |
| Coffee            | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 7.5             | 7.5             | 0.00             | 128.50           |
| Round Logs        | 505.9           | 0.0             | 549.8           | 0.0             | 0.0            | 14.6            | 1,070.3         | -                | -                |
| Iron Ore          | 0.0             | 0.0             | 0.0             | 0.0             | 0.0            | 0.0             | 0.0             | 300.00           | -                |
| Diamond           | 778.4           | 331.8           | 171.7           | 722.8           | 2,047.0        | 914.8           | 4,966.5         | 774.47           | 516.13           |
| Gold              | 991.7           | 1,250.9         | 1,152.0         | 1,116.1         | 1,339.0        | 1,126.0         | 6,975.7         | 742.06           | 637.48           |
| Other Commodities | 9,129.7         | 10,293.7        | 1,096.5         | 1,560.2         | 2,499.9        | 706.8           | 25,286.8        | 443.73           | 1,132.55         |
| <b>Total</b>      | <b>17,994.2</b> | <b>24,797.9</b> | <b>11,253.4</b> | <b>12,455.1</b> | <b>9,226.2</b> | <b>11,134.7</b> | <b>86,861.5</b> | <b>12,519.86</b> | <b>14,523.61</b> |

\* Revised

\*\*Preliminary

Source: Ministry of Commerce &amp; Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.3a: Commodity Composition of Imports-2007**

Thousands of United States Dollars

| Commodity                           | Jan             | Feb             | Mar             | Apr             | May             | Jun             | Jan-Jun Total    |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Food and Live Animals               | 5,661.7         | 26,836.1        | 5,355.5         | 5,342.3         | 5,428.0         | 8,753.9         | 57,377.5         |
| O/w Rice                            | 625.3           | 20,696.8        | 602.8           | 603.2           | -               | 126.5           | 22,654.6         |
| Beverage and Tobacco                | 1,317.5         | 1,575.0         | 1,005.5         | 864.0           | 2,247.7         | 305.8           | 7,315.5          |
| Crude Materials                     | 112.8           | 736.9           | 559.4           | 750.5           | 660.5           | 312.3           | 3,132.4          |
| Mineral, Fuels, Lubricants          | 516.2           | 1,058.2         | 883.2           | 227.8           | 169.8           | 235.2           | 3,090.4          |
| Animal and Vegetable Oil            | 131.8           | 161.2           | 369.3           | 869.8           | 369.8           | 443.9           | 2,345.8          |
| Chemicals and Related Products      | 1,586.9         | 1,351.0         | 1,352.9         | 1,668.9         | 1,490.2         | 855.9           | 8,305.8          |
| Manufactured Products               | 2,682.2         | 8,628.6         | 1,589.3         | 2,813.8         | 4,081.0         | 4,549.3         | 24,344.2         |
| Machinery & Transport Equipment     | 4,556.3         | 10,119.5        | 5,753.7         | 11,463.3        | 6,611.0         | 8,600.9         | 47,104.7         |
| Petroleum Products                  | 7,762.6         | 8,331.7         | 6,277.5         | 6,467.2*        | 6,436.9         | 10,337.9        | 45,613.8         |
| Miscellaneous Articles <sup>1</sup> | 1,435.1         | 5,504.8         | 2,554.5         | 4,425.4         | 2,201.3         | 2,515.5         | 18,636.6         |
| <b>Total</b>                        | <b>25,763.1</b> | <b>64,303.0</b> | <b>25,700.8</b> | <b>34,893.0</b> | <b>29,696.2</b> | <b>36,910.6</b> | <b>217,266.7</b> |

| Commodity                           | Jul             | Aug             | Sep             | Oct             | Nov             | Dec             | Jul-Dec Total    | Grand Total       |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-------------------|
| Food and Live Animals               | 8,239.9         | 25,437.0        | 5,530.0         | 18,131.0        | 3,104.6         | 13,074.2        | 73,516.7         | <b>130,894.20</b> |
| O/w Rice                            | 332.8           | 19,608.0        | -               | 9,873.8         | -               | 7,494.5         | 37,309.1         | <b>59,963.70</b>  |
| Beverage and Tobacco                | 1,686.7         | 1,881.8         | 839.7           | 2,090.9         | 392.1           | 1,500.1         | 8,391.3          | <b>15,706.80</b>  |
| Crude Materials                     | 406.9           | 812.2           | 416.1           | 783.2           | 373.6           | 1,014.7         | 3,806.7          | <b>6,939.10</b>   |
| Mineral, Fuels, Lubricants          | 607.6           | 555.5           | 248.0           | 574.9           | 368.6           | 205.0           | 2,559.6          | <b>5,650.00</b>   |
| Animal and Vegetable Oil            | 884.9           | 185.9           | 3,102.6         | 211.3           | 475.4           | -               | 4,860.1          | <b>7,205.90</b>   |
| Chemicals and Related Products      | 3,236.5         | 2,007.9         | 1,158.7         | 2,555.3         | 1,993.5         | 1,176.9         | 12,128.8         | <b>20,434.60</b>  |
| Manufactured Products               | 15,322.8        | 8,902.0         | 5,034.6         | 4,399.1         | 7,868.6         | 4,828.4         | 46,355.5         | <b>70,699.70</b>  |
| Machinery & Transport Equipment     | 9,948.7         | 7,726.4         | 8,275.3         | 10,391.1        | 7,694.3         | 6,270.8         | 50,306.6         | <b>97,411.30</b>  |
| Petroleum Products                  | 11,407.4        | 15,129.1        | 1,716.2         | 14,447.9        | 9,240.4         | 6,044.9         | 57,985.9         | <b>103,599.70</b> |
| Miscellaneous Articles <sup>1</sup> | 4,228.3         | 3,739.3         | 2,043.4         | 4,968.0         | 2,953.4         | 4,052.8         | 21,985.2         | <b>40,621.80</b>  |
| <b>Total</b>                        | <b>55,969.7</b> | <b>66,377.1</b> | <b>28,364.6</b> | <b>58,552.7</b> | <b>34,464.5</b> | <b>38,167.8</b> | <b>281,896.4</b> | <b>499,163.10</b> |

1. Includes commodities and transactions not classified elsewhere.

\*Revised

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.3b: Commodity Composition of Imports-2008**

Thousands of United States Dollars

| Commodity                           | Jan             | Feb             | Mar             | Apr             | May             | Jun             | Jan-Jun Total    |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|
| Food and Live Animals               | 25,936.4        | 5,440.2         | 17,167.3        | 7,460.1         | 12,230.7        | 3,242.6         | 71,477.3         |
| O/w Commercial Rice                 | 15,840.0        | -               | 12,826.0        | -               | 5,783.8         | -               | 34,449.8         |
| O/w Non-Commercial Rice             | 1,187.9         | 598.7           | 592.0           | -               | -               | -               | 2,378.5          |
| Beverage and Tobacco                | 887.9           | 208.6           | 1,152.8         | 1,683.9         | 1,773.8         | 1,284.0         | 6,991.1          |
| Crude Materials                     | 912.4           | 2,186.4         | 2,479.9         | 547.5           | 596.5           | 813.3           | 7,536.1          |
| Mineral, Fuels, Lubricants          | 3,911.5         | 1,998.2         | 2,545.9         | 1,046.1         | 972.4           | 638.8           | 11,112.8         |
| Animal and Vegetable Oil            | 305.8           | 340.3           | 773.4           | 243.1           | -               | -               | 1,662.6          |
| Chemicals and Related Products      | 2,513.6         | 2,223.7         | 3,754.1         | 3,219.9         | 2,839.3         | 2,130.1         | 16,680.6         |
| Manufactured Products               | 3,529.0         | 6,579.6         | 8,794.5         | 9,021.2         | 14,010.0        | 4,616.5         | 46,550.8         |
| Machinery & Transport Equipment     | 19,922.2        | 11,048.6        | 8,813.1         | 51,470.9        | 17,081.6        | 8,526.1         | 116,862.4        |
| Petroleum Products                  | 6,201.0         | 11,636.9        | 13,913.0        | 7,185.0         | 3,582.5         | 22,917.3        | 65,435.6         |
| Miscellaneous Articles <sup>1</sup> | 7,373.9         | 704.9           | 3,711.3         | 3,122.4         | 3,518.5         | 2,371.1         | 20,802.1         |
| <b>Total</b>                        | <b>71,493.6</b> | <b>42,367.2</b> | <b>63,105.3</b> | <b>85,000.1</b> | <b>56,605.3</b> | <b>46,539.8</b> | <b>365,111.3</b> |

| Commodity                           | Jul             | Aug              | Sep              | Oct             | Nov             | Dec             | Jul-Dec Total    | Grand Total      |
|-------------------------------------|-----------------|------------------|------------------|-----------------|-----------------|-----------------|------------------|------------------|
| Food and Live Animals               | 5,369.4         | 31,757.6         | 42,242.5         | 24,134.1        | 14,879.4        | 16,932.1        | 135,315.1        | <b>206,792.3</b> |
| O/w Commercial Rice                 | -               | 23,705.2         | 24,086.7         | 12,450.0        | -               | 10,950.0        | 71,191.9         | <b>105,641.7</b> |
| O/w Non-Commercial Rice             | 698.0           | 682.5            | 4,218.2          | 699.2           | -               | -               | 6,297.9          | <b>8,676.4</b>   |
| Beverage and Tobacco                | 729.1           | 1,019.5          | 1,384.5          | 2,178.8         | 1,164.8         | 463.6           | 6,940.4          | <b>13,931.5</b>  |
| Crude Materials                     | 1,251.3         | 594.0            | 939.5            | 1,060.8         | 1,279.1         | 285.4           | 5,410.1          | <b>12,946.1</b>  |
| Mineral, Fuels, Lubricants          | 291.3           | 666.5            | 471.8            | 461.3           | 110.7           | 309.3           | 2,310.9          | <b>13,423.7</b>  |
| Animal and Vegetable Oil            | 70.6            | 133.3            | 153.2            | 317.1           | 325.2           | 262.7           | 1,262.1          | <b>2,924.6</b>   |
| Chemicals and Related Products      | 1,889.8         | 5,014.7          | 3,973.2          | 5,690.5         | 1,991.0         | 1,231.7         | 19,790.9         | <b>36,471.5</b>  |
| Manufactured Products               | 3,760.5         | 19,845.4         | 11,073.1         | 11,797.4        | 6,231.4         | 5,475.6         | 58,183.5         | <b>104,734.3</b> |
| Machinery & Transport Equipment     | 11,290.7        | 17,408.1         | 15,305.4         | 27,537.7        | 15,844.4        | 10,911.4        | 98,297.6         | <b>215,160.0</b> |
| Petroleum Products                  | 6,942.3         | 27,498.9         | 23,544.3         | 20,051.9        | 3,578.1         | -               | 81,615.5         | <b>147,051.1</b> |
| Miscellaneous Articles <sup>1</sup> | 2,667.5         | 17,982.8         | 7,213.9          | 6,512.2         | 2,029.9         | 2,848.0         | 39,254.3         | <b>60,056.4</b>  |
| <b>Total</b>                        | <b>34,262.3</b> | <b>121,920.8</b> | <b>106,301.4</b> | <b>99,741.8</b> | <b>47,434.1</b> | <b>38,719.8</b> | <b>448,380.2</b> | <b>813,491.5</b> |

1. Includes commodities and transactions not classified elsewhere.

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

**EXTERNAL TRADE**

CENTRAL BANK OF LIBERIA

**4.3c: Commodity Composition of Imports - 2009**

Thousands of United States Dollars

| Commodity                           | Jan             | Feb             | Mar             | Apr             | May             | Jun             | Jan-Jun Total    | Jul*            | Aug**           |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|-----------------|
| Food and Live Animals               | 41,362.7        | 18,238.5        | 9,938.2         | 6,464.4         | 16,759.8        | 17,857.3        | 110,620.9        | 9,533.1         | 6,915.4         |
| O/w Commercial Rice                 | 23,809.7        | 14,204.7        | 346.5           | -               | 8,655.4         | 10,708.3        | 57,724.6         | 122.4           | 38.3            |
| O/w Non-Commercial Rice             | 739.7           | -               | 1,393.6         | -               | 1,096.7         | 47.7            | 3,277.6          | 104.0           | 70.2            |
| Beverage and Tobacco                | 2,280.2         | 562.2           | 1,790.3         | 1,995.7         | 1,224.1         | 1,439.3         | 9,291.7          | 1,088.4         | 2,046.5         |
| Crude Materials                     | 3,739.1         | 680.2           | 3,252.7         | 1,006.7         | 1,099.4         | 1,260.7         | 11,038.9         | 819.2           | 379.0           |
| Mineral, Fuels, Lubricants          | 2,680.8         | 526.5           | 1,049.1         | 922.9           | 1,480.2         | 1,301.8         | 7,961.2          | 899.3           | 487.9           |
| Animal and Vegetable Oil            | 4,551.4         | 312.5           | 547.1           | 3,238.6         | 1,880.2         | 253.0           | 10,782.7         | -               | 571.9           |
| Chemicals and Related Products      | 3,264.6         | 1,507.4         | 3,738.5         | 2,766.4         | 1,917.7         | 2,365.2         | 15,559.7         | 2,711.3         | 2,427.2         |
| Manufactured Products               | 9,621.4         | 2,919.2         | 6,354.3         | 4,220.4         | 18,749.3        | 7,891.8         | 49,756.3         | 10,820.9        | 3,629.3         |
| Machinery & Transport Equipment     | 23,840.0        | 14,119.6        | 14,609.2        | 9,117.8         | 5,875.8         | 13,778.6        | 81,341.0         | 10,901.7        | 4,491.2         |
| Petroleum Products                  | 2,271.3         | 7,018.1         | 12,434.4        | 5,335.1         | 1,956.4         | 7,806.4         | 36,821.8         | 13,135.6        | 11,568.9        |
| Miscellaneous Articles <sup>1</sup> | 3,739.2         | 2,059.0         | 3,969.8         | 1,870.8         | 800.7           | 1,939.9         | 14,379.4         | 1,848.1         | 1,746.6         |
| <b>Total</b>                        | <b>97,350.5</b> | <b>47,943.2</b> | <b>57,683.6</b> | <b>36,938.8</b> | <b>51,743.5</b> | <b>55,894.0</b> | <b>347,553.5</b> | <b>51,757.6</b> | <b>34,264.0</b> |

1. Includes commodities and transactions not classified elsewhere.

\*Actual

\*\*Preliminary

Sources: Ministry of Commerce &amp; Industry and Ministry of Finance, Monrovia, Liberia.

## EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

**4.4: Volume of Imports of Petroleum Products-2007 - 2008**

(Volume in gals.)

| <b>2007</b>  | <b>Premium</b>    | <b>Diesel</b>     | <b>Kerosene</b>  | <b>Jet fuel</b>  | <b>Total</b>      |
|--------------|-------------------|-------------------|------------------|------------------|-------------------|
| Jan          | 1,695,234         | 2,091,697         | 0                | 1,028,000        | 4,814,931         |
| Feb          | 4,181,000         | 0                 | 160,000          | 800,000          | 5,141,000         |
| Mar          | 1,586,643         | 1,500,498         | 161,298          | 0                | 3,248,439         |
| Apr          | 2,627,000         | 925,000           | 370,000          | 96,000           | 4,018,000         |
| May          | 563,880           | 2,400,433         | 0                | 96,000           | 3,060,313         |
| Jun          | 740,000           | 3,844,868         | 160,000          | 0                | 4,744,868         |
| Jul          | 2,035,000         | 3,223,500         | 160,000          | 0                | 5,418,500         |
| Aug          | 555,000           | 5,629,705         | 0                | 0                | 6,184,705         |
| Sep          | 222,000           | 230,250           | 0                | 320,000          | 772,250           |
| Oct          | 2,283,985         | 4,021,700         | 0                | 64,000           | 6,369,685         |
| Nov          | 2,035,000         | 1,535,000         | 96,000           | 0                | 3,666,000         |
| Dec          | 555,000           | 921,000           | 0                | 960,000          | 2,436,000         |
| <b>Total</b> | <b>19,079,742</b> | <b>26,323,651</b> | <b>1,107,298</b> | <b>3,364,000</b> | <b>49,874,691</b> |
| <b>2008</b>  | <b>Premium</b>    | <b>Diesel</b>     | <b>Kerosene</b>  | <b>Jet fuel</b>  | <b>Total</b>      |
| Jan          | 1,110,000         | 1,228,000         | 0                | 0                | 2,338,000         |
| Feb          | 0                 | 4,175,200         | 0                | 0                | 4,175,200         |
| Mar          | 10,923            | 0                 | 0                | 2,755            | 13,678            |
| Apr*         | 1,433,750         | 921,000           | 0                | 96,000           | 2,450,750         |
| May          | 370,000           | 767,500           | 0                | 0                | 1,137,500         |
| Jun*         | 2,775,000         | 3,684,000         | 0                | 0                | 6,459,000         |
| Jul*         | 370,000           | 1,535,000         | 0                | 0                | 1,905,000         |
| Aug          | 3,293,000         | 4,816,830         | 0                | 800,000          | 8,909,830         |
| Sep          | 1,295,000         | 3,782,240         | 0                | 1,184,000        | 6,261,240         |
| Oct          | 4,671,085         | 1,780,600         | 50,817           | 768,000          | 7,270,502         |
| Nov          | 407,000           | 859,600           | 0                | 32,000           | 1,298,600         |
| Dec          | 0                 | 0                 | 0                | 0                | 0                 |
| <b>Total</b> | <b>15,735,758</b> | <b>23,549,970</b> | <b>50,817</b>    | <b>2,882,755</b> | <b>42,219,300</b> |
| <b>2009</b>  | <b>Premium</b>    | <b>Diesel</b>     | <b>Kerosene</b>  | <b>Jet fuel</b>  | <b>Total</b>      |
| Jan          | 888,000           | 460,500           | 0                | 0                | 1,348,500         |
| Feb          | 3,219,000         | 2,333,200         | 0                | 0                | 5,552,200         |
| Mar          | 6,558,773         | 0                 | 0                | 460,500          | 7,019,273         |
| Apr          | 2,405,000         | 460,500           | 0                | 800,000          | 3,665,500         |
| May          | 451,000           | 728,818           | 0                | 64,000           | 1,243,818         |
| Jun          | 740,000           | 2,234,960         | 0                | 704,000          | 3,678,960         |
| Jul          | 1,541,050         | 4,808,234         | 0                | 704,000          | 7,053,284         |
| Aug          | 3,212,094         | 959,682           | 0                | 576,000          | 4,747,776         |
| <b>Total</b> | <b>19,014,916</b> | <b>11,985,894</b> | <b>0</b>         | <b>3,308,500</b> | <b>34,309,310</b> |

Source: Ministry of Commerce &amp; Industry and Central Bank of Liberia