



CENTRAL BANK OF LIBERIA

Lynch & Ashmun Streets
1000 Monrovia 10, Liberia

REQUEST FOR PROPOSAL

Re: Letter of Invitation to Bid – FOR THE ENGAGEMENT OF AN INDEPENDENT EXTERNAL EXPERT (IEE) TO SUPPORT THE BOARD AUDIT COMMITTEE (BAC) AND BOARD RISK COMMITTEE (BRC) OF THE CENTRAL BANK OF LIBERIA

Dear Sir/Madam:

The Central Bank of Liberia (CBL) hereby intends to apply funds from its Fiscal Year 2026 budget toward **THE ENGAGEMENT OF AN INDEPENDENT EXTERNAL EXPERT (IEE) TO SUPPORT THE BOARD AUDIT COMMITTEE (BAC) AND BOARD RISK COMMITTEE (BRC) OF THE BANK UNDER (RFP NO.: CBL/RFP/04/2026).**

The CBL hereby invites sealed proposals from qualified and experienced consultants or consulting firms to provide advisory services as an Independent External Expert (IEE) to support the Board Audit Committee (BAC) and Board Risk Committee (BRC). The objective of this engagement is to strengthen governance structures, risk oversight, audit effectiveness, internal control systems, and financial reporting processes in accordance with International Monetary Fund (IMF) Safeguards Assessment recommendations and international best practices for central banks.

The IMF Safeguards Assessment evaluates central bank governance and control systems under the GELRIC framework, comprising Governance arrangements, External audit, Legal structure and autonomy, Financial reporting, Internal audit, and Internal controls. Enhancing the operational effectiveness and independence of the BAC and BRC forms a critical component of these safeguards.

Under this engagement, the consultant shall, inter alia, develop an actionable implementation roadmap for IMF safeguard recommendations with defined milestones and performance indicators; strengthen oversight frameworks and governance practices of the BAC and BRC; enhance transparency and accountability in financial reporting; support governance-related legal and institutional autonomy reviews; strengthen information security governance and data management frameworks; and provide targeted capacity-building support for BAC and BRC members and relevant staff.

Accordingly, interested eligible bidders may pick up the solicitation document and obtain further information from the General Support Services Department (GSSD), 7th floor, and CBL

website, Central Bank of Liberia, Lynch & Ashmun Streets, 1000 Monrovia 10 Liberia, beginning February 26, 2026.

Sealed Proposal must be delivered to the Procurement Section on the 7th floor of the CBL Head Office no later than **2:00 PM on Thursday, March 12, 2026, in hard copies or electronically to procurement@cbl.org.lr** . **Electronic submission should be protected by passwords.** Late proposal will be rejected and returned unopened. This request for proposal (RFP) can also be accessed on the CBL's website (www.cbl.org.lr).

Signed: _____



Maakai A. Amblard

DIRECTOR

General Support Services Department
Central Bank of Liberia