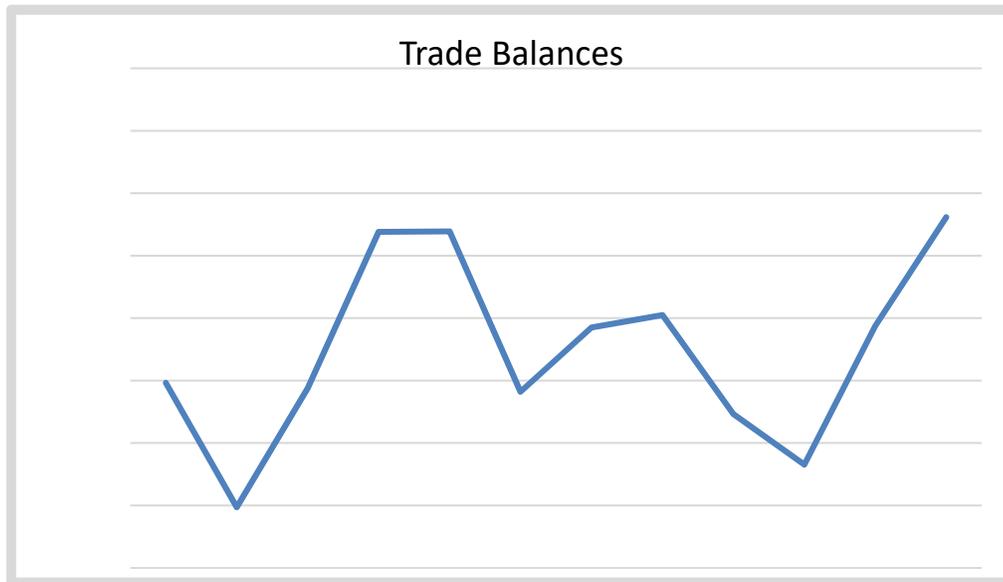




CENTRAL BANK OF LIBERIA



Liberia Financial

STATISTICS

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CENTRAL BANK OF LIBERIA



Liberia Financial STATISTICS

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Introduction

Liberia Financial Statistics (LFS)

Fifth Edition

Oct. 2019

The Liberia Financial Statistics (LFS) is a bi-monthly database publication by the Central Bank of Liberia (CBL) intended to meet the research needs of students, academics, the business community, policy makers and development partners. The publication is made six times a year with the first, second, third, fourth, fifth and sixth editions appearing in February, April, June, August, October and December, respectively. The data frequency is monthly expressed in thousands or millions of Liberian or United States dollar with each publication covering the period of three years.

The graph on the cover page represents the monthly trade balances from November 2018 to October 2019.

The Central Bank of Liberia is grateful to its many data providers both in the public and private sectors whose cooperation in providing the required data has helped to continuously make this publication successful. The CBL assures all data providers that data provided will only be used for statistical purpose to inform research and policy decisions.

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MONEY AND BANKING

CENTRAL BANK OF LIBERIA

***1.1a: Depository Corporations Survey - 2017**

Millions of Liberian Dollars

| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Foreign Assets (net) | 24,795.67 | 23,922.98 | 18,334.18 | 19,207.69 | 18,892.18 | 17,736.42 |
| Foreign Assets (MA) | 53,585.9 | 51,558.2 | 47,834.6 | 47,999.7 | 49,379.2 | 50,497.8 |
| (-) Foreign Liabilities (MA) | 39,165.9 | 38,654.5 | 39,110.6 | 40,262.6 | 42,537.8 | 43,385.0 |
| Foreign Assets (CoB) | 10,821.8 | 11,461.6 | 10,269.9 | 12,166.9 | 12,776.8 | 11,341.8 |
| (-) Foreign Liabilities (CoB) | 446.1 | 442.4 | 659.8 | 696.3 | 726.0 | 718.2 |
| Domestic Credit | 58,630.2 | 65,665.7 | 71,731.9 | 79,668.8 | 86,311.7 | 85,668.9 |
| Claims on General Government (net) | 11,707.7 | 16,167.8 | 20,876.7 | 26,773.2 | 29,862.4 | 29,578.0 |
| Claims on General Government (MA) | 35,746.5 | 34,705.1 | 35,987.6 | 41,694.7 | 44,654.5 | 46,273.8 |
| (-) General Government Deposits (MA) | 18,134.3 | 16,532.0 | 13,921.3 | 13,968.2 | 13,773.2 | 15,662.4 |
| Claims on General Government (CoB) | 6,529.1 | 5,049.9 | 5,474.2 | 5,508.9 | 5,741.4 | 5,762.1 |
| (-) General Government Deposits (CoB) | 12,433.6 | 7,055.2 | 6,663.8 | 6,462.2 | 6,760.2 | 6,795.6 |
| Claims On Other Sectors | 46,922.6 | 49,497.9 | 50,855.1 | 52,895.2 | 56,449.2 | 56,090.9 |
| Claims On Other Financial Corporations (MA) | 43.8 | 42.0 | 88.8 | 89.3 | 89.1 | 91.3 |
| Claims On Other Financial Corporations (CoB) | 2,870.8 | 628.4 | 164.4 | 166.2 | 161.9 | 195.9 |
| Claims On State And Local Government (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On State And Local Government (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Private Sector (MA) | 365.8 | 387.8 | 399.3 | 414.6 | 438.0 | 435.7 |
| Claims On Private Sector (CoB) | 43,642.2 | 48,439.6 | 50,202.6 | 52,225.5 | 55,760.3 | 55,368.0 |
| Money | | | | | | |
| Broad Money Liabilities | 59,401.5 | 64,272.2 | 64,617.7 | 65,416.4 | 68,570.6 | 67,719.4 |
| Currency Outside Depository Corporations | 10,670.0 | 10,762.8 | 10,950.5 | 10,881.8 | 10,863.6 | 11,198.3 |
| Transferable Deposits | 31,147.7 | 31,923.1 | 31,977.3 | 32,354.4 | 35,006.8 | 33,203.1 |
| Other Deposits | 17,583.8 | 21,586.2 | 21,689.9 | 22,180.2 | 22,700.2 | 23,318.0 |
| Securities Other Than Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Securities Other Than Shares Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance Technical Reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shares And Other Equity | 27,147.6 | 25,819.4 | 25,314.2 | 28,735.1 | 29,484.4 | 29,095.9 |
| Other Items (net) | 1,145.3 | 4,312.7 | 4,706.2 | 10,070.2 | 10,923.8 | 10,658.9 |
| Consolidation Adjustment | (2,558.4) | (2,862.4) | (3,058.2) | (3,006.8) | (2,673.9) | (2,294.5) |
| Claims On Other Depository Corporations (MA) | (4,165.0) | (4,131.8) | (4,165.6) | (4,231.4) | (4,398.8) | (4,459.8) |
| Liabilities To Other Depository Corporations (MA) | 11,845.4 | 11,777.6 | 11,406.7 | 11,583.3 | 12,914.1 | 13,438.6 |
| Other Liabilities To Other Depository Corporations (MA) | 16.5 | 42.3 | 29.4 | 30.5 | 30.8 | 30.4 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (13,223.0) | (13,082.8) | (12,882.3) | (12,981.4) | (13,905.0) | (14,021.1) |
| Other Claims On Central Bank (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Liabilities To Central Bank (CoB) | 2,967.6 | 2,532.2 | 2,553.6 | 2,592.1 | 2,685.0 | 2,717.5 |
| Central Bank Float (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Items (Net) (MA) | (62.8) | 943.3 | 542.2 | 3,171.0 | 3,030.2 | 3,069.5 |
| Other Items (Net) (CoB) | 3,766.6 | 6,231.8 | 7,222.3 | 9,906.0 | 10,567.4 | 9,883.8 |
| Vertical Check | (4,268.5) | (4,815.6) | (4,572.2) | (5,345.1) | (3,774.9) | (4,068.9) |

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.1a: Depository Corporations Survey - 2017 Cont'd

Millions of Liberian Dollars

| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Foreign Assets (net) | 15,288.75 | 13,480.79 | 13,217.24 | 14,015.44 | 17,180.48 | 12,116.89 |
| Foreign Assets (MA) | 50,733.6 | 50,515.7 | 51,005.8 | 52,719.5 | 58,062.3 | 57,754.0 |
| (-) Foreign Liabilities (MA) | 44,434.6 | 45,421.1 | 45,834.8 | 46,206.2 | 48,938.9 | 51,845.6 |
| Foreign Assets (CoB) | 9,717.0 | 9,121.8 | 8,788.5 | 8,255.0 | 8,849.7 | 7,001.1 |
| (-) Foreign Liabilities (CoB) | 727.3 | 735.7 | 742.3 | 752.8 | 792.6 | 792.6 |
| Domestic Credit | 90,589.2 | 92,336.5 | 96,165.6 | 96,443.2 | 103,869.4 | 105,149.3 |
| Claims on General Government (net) | 32,592.6 | 34,464.7 | 36,939.9 | 36,064.9 | 41,202.9 | 41,306.1 |
| Claims on General Government (MA) | 43,546.3 | 45,275.2 | 46,321.4 | 46,177.4 | 49,724.0 | 52,273.1 |
| (-) General Government Deposits (MA) | 11,764.6 | 11,505.9 | 9,783.1 | 10,176.6 | 10,081.6 | 10,170.8 |
| Claims on General Government (CoB) | 6,966.7 | 6,720.4 | 6,701.3 | 6,848.6 | 8,023.4 | 6,524.8 |
| (-) General Government Deposits (CoB) | 6,155.7 | 6,025.1 | 6,299.8 | 6,784.6 | 6,463.0 | 7,321.0 |
| Claims On Other Sectors | 57,996.5 | 57,871.8 | 59,225.7 | 60,378.3 | 62,666.4 | 63,843.3 |
| Claims On Other Financial Corporations (MA) | 137.9 | 139.8 | 188.0 | 188.5 | 193.0 | 192.5 |
| Claims On Other Financial Corporations (CoB) | 450.7 | 145.0 | 105.7 | 74.8 | 90.7 | 15.2 |
| Claims On State And Local Government (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On State And Local Government (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Private Sector (MA) | 434.9 | 442.6 | 445.2 | 497.9 | 531.1 | 510.2 |
| Claims On Private Sector (CoB) | 56,973.0 | 57,144.4 | 58,486.8 | 59,617.1 | 61,851.6 | 63,125.3 |
| Money | | | | | | |
| Broad Money Liabilities | 70,388.8 | 70,376.6 | 72,647.0 | 73,773.2 | 76,172.1 | 76,675.4 |
| Currency Outside Depository Corporations | 11,510.5 | 10,999.9 | 12,410.7 | 12,886.7 | 13,062.9 | 14,981.7 |
| Transferable Deposits | 35,175.5 | 35,567.2 | 35,642.8 | 36,276.7 | 37,385.3 | 35,806.6 |
| Other Deposits | 23,702.8 | 23,809.6 | 24,593.4 | 24,609.8 | 25,723.8 | 25,887.1 |
| Securities Other Than Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Securities Other Than Shares Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance Technical Reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shares And Other Equity | 30,185.3 | 30,455.5 | 31,117.0 | 32,974.0 | 38,885.8 | 37,512.0 |
| Other Items (net) | 10,248.6 | 10,774.0 | 10,645.6 | 9,110.5 | 12,656.2 | 8,313.8 |
| Consolidation Adjustment | (3,875.8) | (3,588.7) | (1,560.1) | (2,753.4) | (4,173.1) | (2,247.8) |
| Claims On Other Depository Corporations (MA) | (4,509.5) | (5,162.8) | (5,316.1) | (5,332.7) | (5,516.2) | (4,889.0) |
| Liabilities To Other Depository Corporations (MA) | 12,632.5 | 14,115.6 | 16,020.5 | 15,924.3 | 16,686.8 | 15,542.7 |
| Other Liabilities To Other Depository Corporations (MA) | 30.5 | 62.7 | 232.9 | 452.6 | 82.4 | 48.8 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (14,431.3) | (15,042.6) | (14,954.5) | (16,253.1) | (17,167.9) | (15,784.1) |
| Other Claims On Central Bank (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Liabilities To Central Bank (CoB) | 2,402.1 | 2,438.4 | 2,457.0 | 2,455.4 | 1,741.9 | 2,833.9 |
| Central Bank Float (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Items (Net) (MA) | 3,148.5 | 3,140.8 | 2,962.9 | 1,585.7 | 3,439.5 | 1,819.6 |
| Other Items (Net) (CoB) | 10,975.8 | 11,221.9 | 9,242.7 | 10,278.2 | 13,389.8 | 8,742.1 |
| Vertical Check | (4,944.8) | (5,788.9) | (5,026.7) | (5,399.1) | (6,664.3) | (5,235.0) |

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.1b: Depository Corporations Survey - 2018**

Millions of Liberian Dollars

| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Foreign Assets (net) | 14,573.26 | 17,147.17 | 20,099.58 | 19,892.08 | 18,732.53 | 20,405.34 |
| Foreign Assets (MA) | 58,165.0 | 61,560.5 | 66,213.7 | 64,251.7 | 66,384.7 | 71,027.6 |
| (-) Foreign Liabilities (MA) | 51,344.0 | 54,611.8 | 55,507.9 | 54,776.1 | 56,760.2 | 61,453.6 |
| Foreign Assets (CoB) | 8,517.2 | 11,021.2 | 9,964.0 | 10,986.2 | 9,707.0 | 11,228.5 |
| (-) Foreign Liabilities (CoB) | 764.9 | 822.7 | 570.2 | 569.7 | 599.0 | 397.2 |
| Domestic Credit | 101,267.8 | 108,606.4 | 107,739.1 | 101,499.4 | 116,016.8 | 122,092.9 |
| Claims on General Government (net) | 41,456.6 | 42,242.2 | 38,173.9 | 34,561.4 | 46,158.5 | 42,291.7 |
| Claims on General Government (MA) | 53,058.5 | 53,587.2 | 50,824.8 | 47,023.0 | 62,252.2 | 58,369.2 |
| (-) General Government Deposits (MA) | 12,061.0 | 11,737.3 | 9,865.0 | 11,541.4 | 15,088.8 | 13,791.9 |
| Claims on General Government (CoB) | 7,369.6 | 6,448.0 | 5,867.7 | 7,100.4 | 7,166.3 | 7,192.4 |
| (-) General Government Deposits (CoB) | 6,910.5 | 6,055.7 | 8,653.5 | 8,020.6 | 8,171.3 | 9,478.1 |
| Claims On Other Sectors | 59,811.2 | 66,364.3 | 69,565.1 | 66,938.0 | 69,858.4 | 79,801.2 |
| Claims On Other Financial Corporations (MA) | 188.9 | 195.9 | 292.0 | 291.6 | 218.6 | 229.7 |
| Claims On Other Financial Corporations (CoB) | 147.0 | 209.5 | 211.6 | 221.4 | 73.5 | 12.3 |
| Claims On State And Local Government (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On State And Local Government (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Private Sector (MA) | 549.2 | 622.9 | 642.3 | 644.1 | 690.1 | 754.7 |
| Claims On Private Sector (CoB) | 58,926.2 | 65,336.0 | 68,419.2 | 65,780.8 | 68,876.2 | 78,804.5 |
| Money | | | | | | |
| Broad Money Liabilities | 75,971.1 | 82,783.5 | 83,873.3 | 84,194.9 | 86,402.3 | 91,629.2 |
| Currency Outside Depository Corporations | 14,698.3 | 14,787.6 | 15,688.7 | 15,494.5 | 15,242.5 | 15,543.0 |
| Transferable Deposits | 36,258.8 | 41,318.3 | 38,714.7 | 40,915.4 | 42,453.4 | 44,872.9 |
| Other Deposits | 25,014.1 | 26,677.6 | 29,469.9 | 27,785.0 | 28,706.3 | 31,213.3 |
| Securities Other Than Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Securities Other Than Shares Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance Technical Reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shares And Other Equity | 35,451.2 | 39,764.6 | 47,900.1 | 33,721.3 | 37,990.0 | 44,433.0 |
| Other Items (net) | 9,584.9 | 10,151.1 | 2,776.7 | 8,579.6 | 16,528.4 | 14,138.2 |
| Consolidation Adjustment | (3,599.9) | (2,620.2) | (1,618.3) | (2,033.2) | (2,899.9) | (2,988.3) |
| Claims On Other Depository Corporations (MA) | (5,122.3) | (5,718.1) | (5,490.0) | (5,468.2) | (5,768.8) | (6,177.6) |
| Liabilities To Other Depository Corporations (MA) | 15,491.1 | 17,403.2 | 19,063.8 | 17,304.5 | 17,451.9 | 18,726.3 |
| Other Liabilities To Other Depository Corporations (MA) | 30.5 | 72.7 | 45.1 | 45.0 | 89.8 | 82.4 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (16,645.6) | (17,168.5) | (18,301.1) | (16,726.6) | (17,598.7) | (18,755.5) |
| Other Claims On Central Bank (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Liabilities To Central Bank (CoB) | 2,646.4 | 2,790.5 | 3,064.0 | 2,812.1 | 2,925.9 | 3,136.0 |
| Central Bank Float (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Items (Net) (MA) | 3,662.5 | 128.2 | (4,499.4) | 1,425.1 | 11,268.1 | 3,780.9 |
| Other Items (Net) (CoB) | 9,522.3 | 12,643.1 | 8,894.4 | 9,187.6 | 8,160.3 | 13,345.7 |
| Vertical Check | (5,166.1) | (6,945.6) | (6,711.5) | (5,104.3) | (6,171.4) | (7,702.2) |

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.1b: Depository Corporations Survey - 2018 Cont'd.**

Millions of Liberian Dollars

| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Foreign Assets (net) | 20,672.87 | 18,968.80 | 19,013.70 | 19,610.03 | 20,787.11 | 12,379.07 |
| Foreign Assets (MA) | 70,942.1 | 68,057.1 | 67,712.8 | 67,341.9 | 67,130.0 | 60,152.2 |
| (-) Foreign Liabilities (MA) | 61,697.0 | 62,621.8 | 62,888.5 | 62,984.2 | 63,333.5 | 63,034.7 |
| Foreign Assets (CoB) | 11,825.0 | 14,016.5 | 14,582.5 | 15,652.9 | 17,394.7 | 15,929.2 |
| (-) Foreign Liabilities (CoB) | 397.3 | 483.1 | 393.1 | 400.6 | 404.1 | 667.7 |
| Domestic Credit | 124,772.4 | 129,474.9 | 128,475.6 | 131,991.1 | 135,929.9 | 140,938.0 |
| Claims on General Government (net) | 44,838.6 | 48,287.9 | 46,625.8 | 50,483.0 | 53,070.0 | 57,009.5 |
| Claims on General Government (MA) | 58,130.6 | 57,904.7 | 58,644.9 | 60,724.8 | 60,905.3 | 80,779.2 |
| (-) General Government Deposits (MA) | 11,248.5 | 8,890.2 | 8,250.6 | 6,459.4 | 4,963.7 | 21,195.2 |
| Claims on General Government (CoB) | 8,114.2 | 8,597.6 | 7,544.5 | 9,108.0 | 10,397.9 | 10,164.8 |
| (-) General Government Deposits (CoB) | 10,157.6 | 9,324.3 | 11,313.1 | 12,890.4 | 13,269.6 | 12,739.3 |
| Claims On Other Sectors | 79,933.7 | 81,187.0 | 81,849.8 | 81,508.1 | 82,859.9 | 83,928.5 |
| Claims On Other Financial Corporations (MA) | 234.2 | 236.8 | 236.7 | 216.1 | 214.5 | 203.7 |
| Claims On Other Financial Corporations (CoB) | 22.5 | 42.5 | 55.2 | 25.1 | 24.9 | 19.8 |
| Claims On State And Local Government (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On State And Local Government (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Private Sector (MA) | 736.4 | 743.8 | 757.7 | 744.4 | 751.0 | 1,053.5 |
| Claims On Private Sector (CoB) | 78,940.6 | 80,163.9 | 80,800.2 | 80,522.6 | 81,869.5 | 82,651.5 |
| Money | | | | | | |
| Broad Money Liabilities | 98,119.1 | 100,186.6 | 100,378.0 | 98,366.3 | 102,675.7 | 100,974.3 |
| Currency Outside Depository Corporations | 16,661.9 | 15,477.8 | 15,509.7 | 16,238.3 | 17,580.0 | 18,148.8 |
| Transferable Deposits | 47,001.6 | 52,042.8 | 50,796.3 | 48,621.1 | 52,623.4 | 49,786.8 |
| Other Deposits | 34,455.6 | 32,666.0 | 34,072.0 | 33,507.0 | 32,472.2 | 33,038.7 |
| Securities Other Than Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Securities Other Than Shares Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance Technical Reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shares And Other Equity | 43,332.3 | 42,831.4 | 43,532.2 | 48,982.2 | 49,377.7 | 43,583.6 |
| Other Items (net) | 12,001.1 | 12,613.4 | 11,560.5 | 12,422.1 | 12,627.3 | 16,346.3 |
| Consolidation Adjustment | (2,343.1) | (4,091.9) | (4,997.2) | (4,709.6) | (4,105.6) | (4,604.9) |
| Claims On Other Depository Corporations (MA) | (6,211.1) | (6,308.7) | (6,364.3) | (6,859.2) | (6,447.4) | (6,454.2) |
| Liabilities To Other Depository Corporations (MA) | 20,747.0 | 18,126.4 | 19,362.3 | 19,108.3 | 19,090.0 | 17,350.5 |
| Other Liabilities To Other Depository Corporations (MA) | 48.9 | 49.5 | 49.8 | 271.7 | 99.7 | 53.3 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (19,022.8) | (18,069.5) | (20,169.0) | (19,391.5) | (19,159.6) | (17,872.8) |
| Other Claims On Central Bank (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Liabilities To Central Bank (CoB) | 2,094.9 | 2,110.4 | 2,124.0 | 2,161.1 | 2,311.7 | 2,318.2 |
| Central Bank Float (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Items (Net) (MA) | 4,188.6 | 4,841.1 | 4,838.1 | 3,967.0 | 4,373.7 | 9,824.3 |
| Other Items (Net) (CoB) | 10,155.7 | 11,864.2 | 11,719.6 | 13,164.7 | 12,359.2 | 11,126.9 |
| Vertical Check | (8,007.3) | (7,187.7) | (7,981.4) | (8,169.5) | (7,963.7) | (7,587.1) |

CoB (Commercial Banks)

MA (Monetary Authority)

Source: Central Bank of Liberia, Monrovia, Liberia

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

***1.1c: Depository Corporations Survey - 2019**

Millions of Liberian Dollars

| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|---|------------------|-------------------|------------------|------------------|------------------|------------------|
| Foreign Assets (net) | 11,632.70 | 8,670.32 | 6,715.00 | 6,592.40 | 8,805.11 | 9,347.56 |
| Foreign Assets (MA) | 62,304.3 | 59,737.6 | 58,957.7 | 62,730.3 | 68,119.8 | 69,697.7 |
| (-) Foreign Liabilities (MA) | 64,417.7 | 64,628.8 | 64,749.5 | 68,188.4 | 74,788.2 | 77,009.3 |
| Foreign Assets (CoB) | 14,531.7 | 14,351.3 | 13,303.5 | 12,931.0 | 17,286.4 | 17,718.2 |
| (-) Foreign Liabilities (CoB) | 785.7 | 789.7 | 796.6 | 880.5 | 1,812.8 | 1,059.1 |
| Domestic Credit | 139,885.8 | 140,987.9 | 145,185.5 | 163,195.4 | 179,517.4 | 181,561.1 |
| Claims on General Government (net) | 51,245.9 | 56,549.6 | 59,477.2 | 72,241.5 | 80,351.7 | 86,809.5 |
| Claims on General Government (MA) | 81,111.3 | 82,891.2 | 83,482.0 | 95,271.1 | 101,766.3 | 104,396.5 |
| (-) General Government Deposits (MA) | 23,151.8 | 23,423.6 | 22,327.5 | 23,059.9 | 22,688.2 | 23,191.9 |
| Claims on General Government (CoB) | 9,442.3 | 10,800.9 | 11,044.0 | 11,811.7 | 14,413.7 | 21,343.5 |
| (-) General Government Deposits (CoB) | 16,156.0 | 13,718.8 | 12,721.3 | 11,781.5 | 13,140.1 | 15,738.6 |
| Claims On Other Sectors | 88,640.0 | 84,438.2 | 85,708.3 | 90,953.9 | 99,165.7 | 94,751.5 |
| Claims On Other Financial Corporations (MA) | 201.3 | 182.1 | 180.7 | 178.6 | 180.5 | 174.4 |
| Claims On Other Financial Corporations (CoB) | 140.6 | 149.1 | 876.3 | 5,141.8 | 4,910.4 | 4,553.6 |
| Claims On State And Local Government (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On State And Local Government (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Public Nonfinancial Corporations (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Claims On Private Sector (MA) | 1,084.9 | 1,106.4 | 1,151.1 | 1,221.5 | 1,374.1 | 1,513.5 |
| Claims On Private Sector (CoB) | 87,213.1 | 83,000.6 | 83,500.3 | 84,412.0 | 92,700.7 | 88,510.0 |
| Money | | | | | | |
| Broad Money Liabilities | 96,847.2 | 95,863.6 | 101,062.6 | 104,906.7 | 114,768.1 | 115,122.1 |
| Currency Outside Depository Corporations | 16,347.9 | 16,666.2 | 17,245.1 | 17,703.6 | 18,451.2 | 18,655.9 |
| Transferable Deposits | 47,581.3 | 46,423.7 | 47,837.4 | 51,698.7 | 58,282.5 | 56,198.9 |
| Other Deposits | 32,917.9 | 32,773.7 | 35,980.1 | 35,504.4 | 38,034.4 | 40,267.3 |
| Securities Other Than Shares | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Deposits Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Securities Other Than Shares Excluded From Broad Money | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Loans | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Financial Derivatives | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Insurance Technical Reserves | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Shares And Other Equity | 43,730.9 | 47,928.9 | 44,558.5 | 46,588.5 | 54,917.6 | 57,600.3 |
| Other Items (net) | 18,265.3 | 17,252.9 | 12,439.3 | 19,850.0 | 20,788.7 | 19,721.1 |
| Consolidation Adjustment | (4,704.5) | (3,294.9) | (4,389.0) | (6,377.4) | (3,931.4) | (4,098.4) |
| Claims On Other Depository Corporations (MA) | (6,565.5) | (6,596.0) | (7,409.6) | (7,351.7) | (7,668.9) | (7,735.8) |
| Liabilities To Other Depository Corporations (MA) | 17,405.2 | 16,255.9 | 16,436.0 | 17,269.2 | 17,418.3 | 16,471.4 |
| Other Liabilities To Other Depository Corporations (MA) | 31.8 | 126.8 | 514.9 | 371.3 | 34.7 | 35.2 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (17,933.3) | (15,295.2) | (16,168.5) | (19,002.0) | (16,263.4) | (15,678.9) |
| Other Claims On Central Bank (CoB) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Liabilities To Central Bank (CoB) | 2,357.4 | 2,213.5 | 2,238.2 | 2,335.8 | 2,547.9 | 2,809.8 |
| Central Bank Float (MA) | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Items (Net) (MA) | 9,413.7 | 9,854.5 | 10,046.8 | 17,359.3 | 16,352.3 | 16,354.0 |
| Other Items (Net) (CoB) | 13,556.1 | 10,693.3 | 6,781.5 | 8,868.2 | 8,367.7 | 7,465.5 |
| Vertical Check | (7,324.9) | (11,387.3) | (6,159.9) | (1,557.5) | (2,151.8) | (1,534.8) |

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

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MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.1c: Depository Corporations Survey - 2019 Cont'd.

Millions of Liberian Dollars

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|---|-------------------|-------------------|-------------------|-------------------|
| Foreign Assets (net) | 6,753.65 | 12,154.41 | 12,049.21 | 9,587.76 |
| Foreign Assets (MA) | 69,563.03 | 71,860.26 | 73,177.12 | 72,841.99 |
| (-) Foreign Liabilities (MA) | 78,181.89 | 79,282.35 | 80,036.51 | 81,838.34 |
| Foreign Assets (CoB) | 16,413.73 | 20,066.32 | 19,378.86 | 19,464.80 |
| (-) Foreign Liabilities (CoB) | 1,041.21 | 489.82 | 470.26 | 880.68 |
| Domestic Credit | 188,694.84 | 193,646.37 | 192,326.20 | 198,793.55 |
| Claims on General Government (net) | 89,845.32 | 91,368.07 | 89,851.15 | 94,588.99 |
| Claims on General Government (MA) | 107,644.98 | 107,988.22 | 105,861.21 | 106,278.73 |
| (-) General Government Deposits (MA) | 23,648.25 | 23,274.89 | 23,596.09 | 20,471.62 |
| Claims on General Government (CoB) | 20,928.58 | 22,588.87 | 22,966.37 | 23,583.46 |
| (-) General Government Deposits (CoB) | 15,079.99 | 15,934.13 | 15,380.34 | 14,801.58 |
| Claims On Other Sectors | 98,849.53 | 102,278.31 | 102,475.05 | 104,204.56 |
| Claims On Other Financial Corporations (MA) | 171.68 | 201.57 | 197.83 | 187.77 |
| Claims On Other Financial Corporations (CoB) | 5,583.09 | 5,647.04 | 5,657.49 | 5,472.76 |
| Claims On State And Local Government (MA) | - | - | - | - |
| Claims On State And Local Government (CoB) | - | - | - | - |
| Claims On Public Nonfinancial Corporations (MA) | - | - | - | - |
| Claims On Public Nonfinancial Corporations (CoB) | - | - | - | - |
| Claims On Private Sector (MA) | 1,626.83 | 1,632.40 | 1,623.50 | 1,613.91 |
| Claims On Private Sector (CoB) | 91,467.92 | 94,797.30 | 94,996.22 | 96,930.12 |
| Money | | | | |
| Broad Money Liabilities | 120,292.55 | 122,560.15 | 119,386.64 | 123,940.06 |
| Currency Outside Depository Corporations | 19,309.63 | 19,002.54 | 19,001.24 | 20,118.47 |
| Transferable Deposits | 58,355.96 | 58,748.41 | 58,694.96 | 59,856.85 |
| Other Deposits | 42,626.96 | 44,809.20 | 41,690.43 | 43,964.74 |
| Securities Other Than Shares | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - |
| Loans | - | - | - | - |
| Financial Derivatives | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - |
| Shares And Other Equity | 59,609.14 | 62,167.53 | 62,797.69 | 63,582.50 |
| Other Items (net) | 18,616.32 | 21,548.21 | 22,063.64 | 19,563.05 |
| Consolidation Adjustment | (6,024.86) | (1,521.00) | (5,173.60) | (4,357.12) |
| Claims On Other Depository Corporations (MA) | (8,093.74) | (8,242.37) | (8,412.03) | (8,426.65) |
| Liabilities To Other Depository Corporations (MA) | 17,228.43 | 18,067.14 | 18,073.35 | 19,191.62 |
| Other Liabilities To Other Depository Corporations (MA) | 35.72 | 36.09 | 136.34 | 126.56 |
| Reserve Deposits And Securities Other Than Shares (CoB) | (18,066.04) | (14,299.70) | (17,918.11) | (18,221.13) |
| Other Claims On Central Bank (CoB) | - | - | - | - |
| Liabilities To Central Bank (CoB) | 2,870.77 | 2,917.85 | 2,946.84 | 2,972.47 |
| Central Bank Float (MA) | - | - | - | - |
| Other Items (Net) (MA) | 16,375.07 | 16,516.89 | 14,041.86 | 13,558.64 |
| Other Items (Net) (CoB) | 8,266.11 | 6,552.32 | 13,195.39 | 10,361.53 |
| Vertical Check | (3,069.51) | (475.10) | 127.45 | 1,295.70 |

CoB (Commercial Banks)

MA (Monetary Authority)

Source : Central Bank of Liberia, Monrovia, Liberia

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MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.2a: Sectoral Balance Sheet of Other Depository Corporations -2017**
Millions-Liberian Dollars

| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | 10,375.69 | 11,019.24 | 9,610.16 | 11,470.62 | 12,050.81 | 10,623.60 |
| Claims On Nonresidents | 10,821.78 | 11,461.60 | 10,269.92 | 12,166.95 | 12,776.80 | 11,341.83 |
| Liabilities To Nonresidents | (446.09) | (442.36) | (659.76) | (696.33) | (725.99) | (718.23) |
| Claims On Central Bank | 14,777.74 | 14,559.46 | 14,501.20 | 14,529.96 | 15,533.51 | 15,335.84 |
| Currency | 1,554.77 | 1,476.71 | 1,618.94 | 1,548.58 | 1,628.53 | 1,314.71 |
| Reserve Deposits And Securities Other Than Shares | 13,222.97 | 13,082.75 | 12,882.25 | 12,981.38 | 13,904.98 | 14,021.13 |
| Other Claims On Central Bank | - | - | - | - | - | - |
| Net Claims On Central Government | (5,904.55) | (2,005.34) | (1,189.58) | (953.30) | (1,018.86) | (1,033.47) |
| Claims On Central Government | 6,529.08 | 5,049.88 | 5,474.20 | 5,508.93 | 5,741.38 | 5,762.12 |
| Liabilities To Central Government | (12,433.62) | (7,055.22) | (6,663.78) | (6,462.23) | (6,760.24) | (6,795.59) |
| Claims On Other Sectors | 46,512.97 | 49,068.01 | 50,367.04 | 52,391.75 | 55,922.15 | 55,563.92 |
| Claims On Other Financial Corporations | 2,870.77 | 628.41 | 164.42 | 166.23 | 161.86 | 195.95 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 43,642.20 | 48,439.60 | 50,202.61 | 52,225.52 | 55,760.28 | 55,367.97 |
| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
| Liabilities To Central Bank | 2,967.58 | 2,532.23 | 2,553.56 | 2,592.12 | 2,685.02 | 2,717.53 |
| Transferable Deposits Included In Broad Money | 30,544.58 | 31,736.92 | 31,795.17 | 32,192.82 | 34,848.74 | 33,063.07 |
| Other Deposits Included In Broad Money | 17,583.84 | 21,586.24 | 21,689.91 | 22,180.19 | 22,700.18 | 23,318.03 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - | - | - |
| Shares And Other Equity | 15,167.76 | 15,369.86 | 14,600.06 | 15,913.01 | 15,461.13 | 15,576.39 |
| Other Items (Net) | 3,766.56 | 6,231.76 | 7,222.26 | 9,906.04 | 10,567.42 | 9,883.79 |
| Vertical Check | (4,268.48) | (4,815.65) | (4,572.16) | (5,345.14) | (3,774.89) | (4,068.91) |

Source : Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.2a: Sectoral Balance Sheet of Other Depository Corporations -2017 Cont'd.

Millions-Liberian Dollars

| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|---|------------------|------------------|------------------|------------------|------------------|------------------|
| Net Foreign Assets | 8,989.70 | 8,386.15 | 8,046.16 | 7,502.16 | 8,057.07 | 6,208.50 |
| Claims On Nonresidents | 9,716.99 | 9,121.83 | 8,788.50 | 8,254.95 | 8,849.65 | 7,001.10 |
| Liabilities To Nonresidents | (727.29) | (735.68) | (742.34) | (752.80) | (792.58) | (792.60) |
| Claims On Central Bank | 15,445.81 | 16,569.86 | 15,929.90 | 17,005.44 | 17,897.18 | 16,722.10 |
| Currency | 1,014.50 | 1,527.28 | 975.42 | 752.38 | 729.24 | 937.95 |
| Reserve Deposits And Securities Other Than Shares | 14,431.31 | 15,042.59 | 14,954.49 | 16,253.06 | 17,167.94 | 15,784.15 |
| Other Claims On Central Bank | - | - | - | - | - | - |
| Net Claims On Central Government | 810.93 | 695.36 | 401.56 | 64.04 | 1,560.48 | (796.22) |
| Claims On Central Government | 6,966.66 | 6,720.43 | 6,701.34 | 6,848.59 | 8,023.44 | 6,524.79 |
| Liabilities To Central Government | (6,155.73) | (6,025.07) | (6,299.78) | (6,784.55) | (6,462.96) | (7,321.02) |
| Claims On Other Sectors | 57,423.71 | 57,289.37 | 58,592.55 | 59,691.93 | 61,942.32 | 63,140.54 |
| Claims On Other Financial Corporations | 450.70 | 144.99 | 105.74 | 74.79 | 90.72 | 15.24 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 56,973.01 | 57,144.38 | 58,486.81 | 59,617.14 | 61,851.60 | 63,125.30 |
| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
| Liabilities To Central Bank | 2,402.08 | 2,438.38 | 2,457.03 | 2,455.36 | 1,741.87 | 2,833.89 |
| Transferable Deposits Included In Broad Money | 34,647.77 | 35,394.38 | 35,520.78 | 35,853.95 | 37,019.60 | 35,606.01 |
| Other Deposits Included In Broad Money | 23,702.83 | 23,809.58 | 24,593.45 | 24,609.76 | 25,723.84 | 25,887.11 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - | - | - |
| Shares And Other Equity | 15,886.44 | 15,865.38 | 16,182.86 | 16,465.36 | 18,246.19 | 17,440.83 |
| Other Items (Net) | 10,975.84 | 11,221.91 | 9,242.75 | 10,278.22 | 13,389.82 | 8,742.06 |
| Vertical Check | (4,944.81) | (5,788.89) | (5,026.70) | (5,399.08) | (6,664.27) | (5,234.98) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc.

MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.2b: Sectoral Balance Sheet of Other Depository Corporations -2018**
Millions-Liberian Dollars

| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | 7,752.33 | 10,198.48 | 9,393.78 | 10,416.50 | 9,107.99 | 10,831.33 |
| Claims On Nonresidents | 8,517.24 | 11,021.22 | 9,963.98 | 10,986.18 | 9,707.00 | 11,228.51 |
| Liabilities To Nonresidents | (764.91) | (822.74) | (570.20) | (569.68) | (599.00) | (397.19) |
| Claims On Central Bank | 17,722.88 | 18,230.12 | 19,305.05 | 18,132.66 | 19,386.05 | 20,448.64 |
| Currency | 1,077.32 | 1,061.66 | 1,003.92 | 1,406.09 | 1,787.36 | 1,693.12 |
| Reserve Deposits And Securities Other Than Shares | 16,645.56 | 17,168.46 | 18,301.14 | 16,726.57 | 17,598.69 | 18,755.53 |
| Other Claims On Central Bank | - | - | - | - | - | - |
| Net Claims On Central Government | 459.08 | 392.29 | (2,785.85) | (920.14) | (1,005.03) | (2,285.65) |
| Claims On Central Government | 7,369.62 | 6,447.99 | 5,867.70 | 7,100.41 | 7,166.26 | 7,192.44 |
| Liabilities To Central Government | (6,910.54) | (6,055.70) | (8,653.55) | (8,020.55) | (8,171.29) | (9,478.10) |
| Claims On Other Sectors | 59,073.14 | 65,545.46 | 68,630.81 | 66,002.23 | 68,949.68 | 78,816.81 |
| Claims On Other Financial Corporations | 146.95 | 209.47 | 211.65 | 221.41 | 73.47 | 12.33 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 58,926.18 | 65,335.99 | 68,419.16 | 65,780.81 | 68,876.21 | 78,804.48 |
| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
| Liabilities To Central Bank | 2,646.36 | 2,790.50 | 3,063.99 | 2,812.09 | 2,925.87 | 3,136.02 |
| Transferable Deposits Included In Broad Money | 36,080.22 | 40,928.11 | 38,375.18 | 40,651.31 | 42,118.97 | 44,582.82 |
| Other Deposits Included In Broad Money | 25,014.06 | 26,677.60 | 29,469.93 | 27,785.02 | 28,706.31 | 31,213.30 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - | - | - |
| Shares And Other Equity | 16,910.59 | 18,272.70 | 21,451.87 | 18,299.53 | 20,698.66 | 23,235.49 |
| Other Items (Net) | 9,522.33 | 12,643.05 | 8,894.38 | 9,187.60 | 8,160.25 | 13,345.67 |
| Vertical Check | (5,166.13) | (6,945.61) | (6,711.55) | (5,104.30) | (6,171.38) | (7,702.18) |

Source : Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.2b: Sectoral Balance Sheet of Other Depository Corporations -2018 Cont'd.**

Millions-Liberian Dollars

| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | 11,427.76 | 13,533.42 | 14,189.41 | 15,252.26 | 16,990.60 | 15,261.54 |
| Claims On Nonresidents | 11,825.04 | 14,016.55 | 14,582.53 | 15,652.85 | 17,394.67 | 15,929.23 |
| Liabilities To Nonresidents | (397.28) | (483.13) | (393.12) | (400.59) | (404.08) | (667.69) |
| Claims On Central Bank | 20,304.81 | 19,720.45 | 21,814.03 | 20,689.37 | 20,469.18 | 19,025.12 |
| Currency | 1,282.02 | 1,650.95 | 1,644.99 | 1,297.86 | 1,309.55 | 1,152.33 |
| Reserve Deposits And Securities Other Than Shares | 19,022.79 | 18,069.50 | 20,169.04 | 19,391.51 | 19,159.62 | 17,872.79 |
| Other Claims On Central Bank | - | - | - | - | - | - |
| Net Claims On Central Government | (2,043.46) | (726.67) | (3,768.58) | (3,782.44) | (2,871.66) | (2,574.43) |
| Claims On Central Government | 8,114.16 | 8,597.60 | 7,544.50 | 9,107.97 | 10,397.89 | 10,164.84 |
| Liabilities To Central Government | (10,157.62) | (9,324.28) | (11,313.08) | (12,890.41) | (13,269.55) | (12,739.28) |
| Claims On Other Sectors | 78,963.14 | 80,206.37 | 80,855.38 | 80,547.63 | 81,894.42 | 82,671.34 |
| Claims On Other Financial Corporations | 22.55 | 42.50 | 55.21 | 25.08 | 24.89 | 19.80 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 78,940.60 | 80,163.88 | 80,800.17 | 80,522.55 | 81,869.54 | 82,651.54 |
| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
| Liabilities To Central Bank | 2,094.88 | 2,110.40 | 2,123.99 | 2,161.08 | 2,311.68 | 2,318.23 |
| Transferable Deposits Included In Broad Money | 46,744.71 | 50,253.09 | 50,104.65 | 47,848.84 | 52,335.40 | 49,405.81 |
| Other Deposits Included In Broad Money | 34,455.65 | 32,666.02 | 34,072.00 | 33,506.96 | 32,472.18 | 33,038.72 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - | - | - |
| Shares And Other Equity | 23,208.62 | 23,027.62 | 23,051.38 | 24,194.78 | 24,967.76 | 26,081.05 |
| Other Items (Net) | 10,155.67 | 11,864.18 | 11,719.62 | 13,164.68 | 12,359.16 | 11,126.90 |
| Vertical Check | (8,007.27) | (7,187.74) | (7,981.41) | (8,169.50) | (7,963.65) | (7,587.15) |

Source : Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

***1.2c: Sectoral Balance Sheet of Other Depository Corporations -2019**

Millions-Liberian Dollars

| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|--|-------------------|-------------------|-------------------|------------------|------------------|------------------|
| Net Foreign Assets | 13,746.02 | 13,561.59 | 12,506.85 | 12,050.47 | 15,473.54 | 16,659.15 |
| Claims On Nonresidents | 14,531.69 | 14,351.30 | 13,303.46 | 12,930.99 | 17,286.37 | 17,718.24 |
| Liabilities To Nonresidents | (785.67) | (789.71) | (796.61) | (880.53) | (1,812.83) | (1,059.09) |
| Claims On Central Bank | 20,039.90 | 16,673.13 | 17,617.40 | 20,449.29 | 17,561.94 | 17,097.08 |
| Currency | 2,106.58 | 1,377.94 | 1,448.91 | 1,447.32 | 1,298.55 | 1,418.14 |
| Reserve Deposits And Securities Other Than Shares | 17,933.32 | 15,295.19 | 16,168.50 | 19,001.97 | 16,263.39 | 15,678.94 |
| Other Claims On Central Bank | - | - | - | - | - | - |
| Net Claims On Central Government | (6,713.72) | (2,917.96) | (1,677.29) | 30.24 | 1,273.59 | 5,604.93 |
| Claims On Central Government | 9,442.27 | 10,800.89 | 11,044.03 | 11,811.71 | 14,413.70 | 21,343.51 |
| Liabilities To Central Government | (16,155.99) | (13,718.84) | (12,721.33) | (11,781.47) | (13,140.11) | (15,738.58) |
| Claims On Other Sectors | 87,353.71 | 83,149.74 | 84,376.53 | 89,553.77 | 97,611.07 | 93,063.63 |
| Claims On Other Financial Corporations | 140.61 | 149.10 | 876.26 | 5,141.79 | 4,910.40 | 4,553.64 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 87,213.10 | 83,000.64 | 83,500.28 | 84,411.98 | 92,700.67 | 88,509.99 |
| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
| Liabilities To Central Bank | 2,357.39 | 2,213.49 | 2,238.20 | 2,335.76 | 2,547.87 | 2,809.82 |
| Transferable Deposits Included In Broad Money | 47,217.49 | 46,066.50 | 47,486.52 | 51,306.57 | 57,788.76 | 55,792.69 |
| Other Deposits Included In Broad Money | 32,917.92 | 32,773.74 | 35,980.15 | 35,504.37 | 38,034.39 | 40,267.25 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - | - | - |
| Shares And Other Equity | 25,701.88 | 30,106.73 | 26,497.08 | 25,626.39 | 27,333.19 | 27,624.34 |
| Other Items (Net) | 13,556.09 | 10,693.33 | 6,781.46 | 8,868.18 | 8,367.73 | 7,465.49 |
| Vertical Check | (7,324.86) | (11,387.28) | (6,159.91) | (1,557.51) | (2,151.81) | (1,534.79) |

Source : Central Bank of Liberia, Monrovia, Liberia.

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MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.2c: Sectoral Balance Sheet of Other Depository Corporations -2019 Cont'd.

Millions-Liberian Dollars

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|---|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | 15,372.52 | 19,576.51 | 18,908.61 | 18,584.11 |
| Claims On Nonresidents | 16,413.73 | 20,066.32 | 19,378.86 | 19,464.80 |
| Liabilities To Nonresidents | (1,041.21) | (489.82) | (470.26) | (880.68) |
| Claims On Central Bank | 19,161.80 | 15,830.75 | 19,449.28 | 18,848.50 |
| Currency | 1,095.77 | 1,531.05 | 1,531.17 | 627.38 |
| Reserve Deposits And Securities Other Than Shares | 18,066.04 | 14,299.70 | 17,918.11 | 18,221.13 |
| Other Claims On Central Bank | - | - | - | - |
| Net Claims On Central Government | 5,848.59 | 6,654.74 | 7,586.03 | 8,781.88 |
| Claims On Central Government | 20,928.58 | 22,588.87 | 22,966.37 | 23,583.46 |
| Liabilities To Central Government | (15,079.99) | (15,934.13) | (15,380.34) | (14,801.58) |
| Claims On Other Sectors | 97,051.01 | 100,444.34 | 100,653.72 | 102,402.88 |
| Claims On Other Financial Corporations | 5,583.09 | 5,647.04 | 5,657.49 | 5,472.76 |
| Claims On State And Local Government | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - |
| Claims On Private Sector | 91,467.92 | 94,797.30 | 94,996.22 | 96,930.12 |
| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
| Liabilities To Central Bank | 2,870.77 | 2,917.85 | 2,946.84 | 2,972.47 |
| Transferable Deposits Included In Broad Money | 57,877.72 | 58,338.76 | 58,295.44 | 59,461.46 |
| Other Deposits Included In Broad Money | 42,626.96 | 44,809.20 | 41,690.43 | 43,964.74 |
| Securities Other Than Shares Included In Broad Money | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - |
| Loans | - | - | - | - |
| Financial Derivatives | - | - | - | - |
| Insurance Technical Reserves | - | - | - | - |
| Shares And Other Equity | 28,861.87 | 30,363.31 | 30,342.09 | 30,561.47 |
| Other Items (Net) | 8,266.11 | 6,552.32 | 13,195.39 | 10,361.53 |
| Vertical Check | (3,069.51) | (475.10) | 127.45 | 1,295.70 |

Source : Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

***1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2017**

Millions-Liberian Dollars

| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Net Foreign Assets | 14,419.98 | 12,903.74 | 8,724.01 | 7,737.07 | 6,841.38 | 7,112.82 |
| Claims On Nonresidents | 53,585.91 | 51,558.19 | 47,834.62 | 47,999.66 | 49,379.21 | 50,497.85 |
| Liabilities To Nonresidents | (39,165.93) | (38,654.45) | (39,110.61) | (40,262.59) | (42,537.83) | (43,385.03) |
| Claims On Other Depository Corporations | 4,164.98 | 4,131.76 | 4,165.58 | 4,231.37 | 4,398.78 | 4,459.84 |
| Net Claims On Central Government | 17,612.24 | 18,173.11 | 22,066.31 | 27,726.46 | 30,881.30 | 30,611.44 |
| Claims On Central Government | 35,746.54 | 34,705.12 | 35,987.64 | 41,694.66 | 44,654.52 | 46,273.79 |
| Liabilities To Central Government | (18,134.30) | (16,532.01) | (13,921.32) | (13,968.19) | (13,773.23) | (15,662.35) |
| Claims On Other Sectors | 409.59 | 429.87 | 488.08 | 503.91 | 527.09 | 527.00 |
| Claims On Other Financial Corporations | 43.83 | 42.03 | 88.82 | 89.28 | 89.07 | 91.27 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 365.76 | 387.85 | 399.27 | 414.63 | 438.02 | 435.72 |
| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
| Monetary Base | 24,673.26 | 24,203.36 | 24,158.26 | 24,175.33 | 25,564.30 | 26,091.62 |
| Currency In Circulation | 12,224.80 | 12,239.55 | 12,569.45 | 12,430.41 | 12,492.11 | 12,513.00 |
| Liabilities To Other Depository Corporations | 11,845.39 | 11,777.59 | 11,406.70 | 11,583.32 | 12,914.11 | 13,438.59 |
| Liabilities To Other Sectors | 603.07 | 186.21 | 182.12 | 161.60 | 158.08 | 140.03 |
| Other Liabilities To Other Depository Corporations | 16.53 | 42.27 | 29.35 | 30.47 | 30.76 | 30.38 |
| Deposits And Securities Other Than Shares Excluded From Monetary Base | - | - | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Shares And Other Equity | 11,979.82 | 10,449.54 | 10,714.18 | 12,822.04 | 14,023.29 | 13,519.55 |
| Other Items (Net) | (62.82) | 943.31 | 542.20 | 3,170.97 | 3,030.19 | 3,069.55 |
| Vertical Check (Assets/Liabilities) | 0.00 | 0.00 | (0.00) | 0.00 | - | 0.00 |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.3a: Sectoral Balance Sheet of Central Bank of Liberia -2017 Cont'd.

Millions-Liberian Dollars

| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Net Foreign Assets | 6,299.04 | 5,094.64 | 5,171.08 | 6,513.29 | 9,123.41 | 5,908.39 |
| Claims On Nonresidents | 50,733.60 | 50,515.74 | 51,005.84 | 52,719.52 | 58,062.31 | 57,753.96 |
| Liabilities To Nonresidents | (44,434.55) | (45,421.10) | (45,834.76) | (46,206.23) | (48,938.90) | (51,845.57) |
| Claims On Other Depository Corporations | 4,509.52 | 5,162.77 | 5,316.08 | 5,332.67 | 5,516.17 | 4,889.04 |
| Net Claims On Central Government | 31,781.68 | 33,769.32 | 36,538.35 | 36,000.87 | 39,642.45 | 42,102.29 |
| Claims On Central Government | 43,546.28 | 45,275.25 | 46,321.41 | 46,177.43 | 49,724.00 | 52,273.10 |
| Liabilities To Central Government | (11,764.60) | (11,505.93) | (9,783.06) | (10,176.57) | (10,081.55) | (10,170.81) |
| Claims On Other Sectors | 572.84 | 582.48 | 633.13 | 686.35 | 724.13 | 702.72 |
| Claims On Other Financial Corporations | 137.93 | 139.83 | 187.96 | 188.45 | 193.02 | 192.52 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 434.90 | 442.65 | 445.17 | 497.89 | 531.11 | 510.20 |
| | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
| Monetary Base | 25,685.20 | 26,815.56 | 29,528.66 | 29,986.19 | 30,844.68 | 31,662.95 |
| Currency In Circulation | 12,524.99 | 12,527.14 | 13,386.15 | 13,639.10 | 13,792.18 | 15,919.70 |
| Liabilities To Other Depository Corporations | 12,632.48 | 14,115.60 | 16,020.52 | 15,924.32 | 16,686.78 | 15,542.69 |
| Liabilities To Other Sectors | 527.73 | 172.81 | 121.99 | 422.77 | 365.72 | 200.56 |
| Other Liabilities To Other Depository Corporations | 30.51 | 62.70 | 232.92 | 452.64 | 82.41 | 48.77 |
| Deposits And Securities Other Than Shares Excluded From Monetary Base | - | - | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Shares And Other Equity | 14,298.85 | 14,590.15 | 14,934.15 | 16,508.61 | 20,639.62 | 20,071.16 |
| Other Items (Net) | 3,148.52 | 3,140.80 | 2,962.91 | 1,585.73 | 3,439.45 | 1,819.57 |
| Vertical Check (Assets/Liabilities) | (0.00) | 0.00 | 0.00 | (0.00) | (0.00) | (0.00) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data.

The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2018

Millions-Liberian Dollars

| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|--|------------------|------------------|-------------------|------------------|------------------|------------------|
| Net Foreign Assets | 6,820.93 | 6,948.69 | 10,705.80 | 9,475.58 | 9,624.54 | 9,574.02 |
| Claims On Nonresidents | 58,164.98 | 61,560.51 | 66,213.65 | 64,251.70 | 66,384.74 | 71,027.65 |
| Liabilities To Nonresidents | (51,344.05) | (54,611.82) | (55,507.85) | (54,776.12) | (56,760.20) | (61,453.63) |
| Claims On Other Depository Corporations | 5,122.26 | 5,718.06 | 5,489.98 | 5,468.18 | 5,768.80 | 6,177.57 |
| Net Claims On Central Government | 40,997.52 | 41,849.87 | 40,959.77 | 35,481.52 | 47,163.49 | 44,577.32 |
| Claims On Central Government | 53,058.55 | 53,587.17 | 50,824.81 | 47,022.95 | 62,252.24 | 58,369.21 |
| Liabilities To Central Government | (12,061.03) | (11,737.30) | (9,865.03) | (11,541.43) | (15,088.75) | (13,791.89) |
| Claims On Other Sectors | 738.07 | 818.80 | 934.33 | 935.77 | 908.68 | 984.44 |
| Claims On Other Financial Corporations | 188.87 | 195.91 | 292.04 | 291.64 | 218.57 | 229.73 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 549.20 | 622.88 | 642.29 | 644.13 | 690.10 | 754.71 |
| | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
| Monetary Base | 31,445.21 | 33,642.60 | 36,095.91 | 34,469.10 | 34,816.29 | 36,252.50 |
| Currency In Circulation | 15,775.57 | 15,849.21 | 16,692.59 | 16,900.55 | 17,029.89 | 17,236.08 |
| Liabilities To Other Depository Corporations | 15,491.07 | 17,403.19 | 19,063.78 | 17,304.49 | 17,451.92 | 18,726.32 |
| Liabilities To Other Sectors | 178.57 | 390.20 | 339.54 | 264.06 | 334.48 | 290.09 |
| Other Liabilities To Other Depository Corporations | 30.51 | 72.67 | 45.06 | 45.02 | 89.77 | 82.42 |
| Deposits And Securities Other Than Shares Excluded From Monetary Base | - | - | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Shares And Other Equity | 18,540.57 | 21,491.94 | 26,448.28 | 15,421.78 | 17,291.36 | 21,197.52 |
| Other Items (Net) | 3,662.50 | 128.21 | (4,499.37) | 1,425.15 | 11,268.09 | 3,780.90 |
| Vertical Check (Assets/Liabilities) | 0.00 | 0.00 | - | 0.00 | - | (0.00) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

*1.3b: Sectoral Balance Sheet of Central Bank of Liberia -2018 Cont'd.

Millions-Liberian Dollars

| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|------------------|------------------|------------------|------------------|------------------|-------------------|
| Net Foreign Assets | 9,245.11 | 5,435.39 | 4,824.29 | 4,357.77 | 3,796.51 | (2,882.47) |
| Claims On Nonresidents | 70,942.08 | 68,057.14 | 67,712.76 | 67,341.93 | 67,130.01 | 60,152.20 |
| Liabilities To Nonresidents | (61,696.97) | (62,621.76) | (62,888.48) | (62,984.17) | (63,333.50) | (63,034.67) |
| Claims On Other Depository Corporations | 6,211.07 | 6,308.69 | 6,364.27 | 6,859.20 | 6,447.37 | 6,454.20 |
| Net Claims On Central Government | 46,882.10 | 49,014.58 | 50,394.35 | 54,265.44 | 55,941.63 | 59,583.92 |
| Claims On Central Government | 58,130.62 | 57,904.73 | 58,644.94 | 60,724.84 | 60,905.30 | 80,779.16 |
| Liabilities To Central Government | (11,248.53) | (8,890.16) | (8,250.58) | (6,459.39) | (4,963.67) | (21,195.23) |
| Claims On Other Sectors | 970.59 | 980.60 | 994.45 | 960.46 | 965.50 | 1,257.17 |
| Claims On Other Financial Corporations | 234.24 | 236.76 | 236.70 | 216.07 | 214.53 | 203.67 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 736.35 | 743.84 | 757.75 | 744.39 | 750.97 | 1,053.51 |
| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
| Monetary Base | 38,947.73 | 37,044.89 | 37,208.66 | 37,416.70 | 38,267.65 | 37,032.65 |
| Currency In Circulation | 17,943.91 | 17,128.78 | 17,154.68 | 17,536.14 | 18,889.60 | 19,301.14 |
| Liabilities To Other Depository Corporations | 20,746.95 | 18,126.42 | 19,362.33 | 19,108.31 | 19,090.03 | 17,350.51 |
| Liabilities To Other Sectors | 256.86 | 1,789.70 | 691.65 | 772.25 | 288.02 | 381.00 |
| Other Liabilities To Other Depository Corporations | 48.92 | 49.48 | 49.76 | 271.70 | 99.65 | 53.30 |
| Excluded From Monetary Base | - | - | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Shares And Other Equity | 20,123.65 | 19,803.74 | 20,480.83 | 24,787.46 | 24,409.99 | 17,502.54 |
| Other Items (Net) | 4,188.57 | 4,841.14 | 4,838.10 | 3,967.01 | 4,373.72 | 9,824.33 |
| Vertical Check (Assets/Liabilities) | (0.00) | (0.00) | (0.00) | (0.00) | (0.00) | (0.00) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc.

MONEY AND BANKING
CENTRAL BANK OF LIBERIA
***1.3c: Sectoral Balance Sheet of Central Bank of Liberia -2019**

Millions-Liberian Dollars

| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|--|------------------|------------------|------------------|------------------|------------------|------------------|
| Net Foreign Assets | (2,113.32) | (4,891.26) | (5,791.86) | (5,458.07) | (6,668.43) | (7,311.59) |
| Claims On Nonresidents | 62,304.35 | 59,737.55 | 58,957.67 | 62,730.29 | 68,119.79 | 69,697.67 |
| Liabilities To Nonresidents | (64,417.67) | (64,628.81) | (64,749.52) | (68,188.36) | (74,788.22) | (77,009.26) |
| Claims On Other Depository Corporations | 6,565.51 | 6,595.98 | 7,409.55 | 7,351.70 | 7,668.90 | 7,735.82 |
| Net Claims On Central Government | 57,959.57 | 59,467.58 | 61,154.46 | 72,211.24 | 79,078.08 | 81,204.62 |
| Claims On Central Government | 81,111.34 | 82,891.16 | 83,482.00 | 95,271.14 | 101,766.26 | 104,396.52 |
| Liabilities To Central Government | (23,151.76) | (23,423.58) | (22,327.55) | (23,059.90) | (22,688.18) | (23,191.91) |
| Claims On Other Sectors | 1,286.25 | 1,288.50 | 1,331.81 | 1,400.11 | 1,554.66 | 1,687.91 |
| Claims On Other Financial Corporations | 201.33 | 182.11 | 180.71 | 178.57 | 180.55 | 174.43 |
| Claims On State And Local Government | - | - | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - | - | - |
| Claims On Private Sector | 1,084.92 | 1,106.40 | 1,151.09 | 1,221.54 | 1,374.11 | 1,513.49 |
| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
| Monetary Base | 36,223.53 | 34,657.27 | 35,480.87 | 36,812.23 | 37,661.78 | 36,951.65 |
| Currency In Circulation | 18,454.49 | 18,044.10 | 18,693.99 | 19,150.95 | 19,749.74 | 20,074.04 |
| Liabilities To Other Depository Corporations | 17,405.20 | 16,255.95 | 16,436.01 | 17,269.18 | 17,418.32 | 16,471.38 |
| Liabilities To Other Sectors | 363.85 | 357.23 | 350.86 | 392.10 | 493.71 | 406.22 |
| Other Liabilities To Other Depository Corporations | 31.77 | 126.85 | 514.89 | 371.29 | 34.73 | 35.19 |
| Deposits And Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - | - | - |
| Loans | - | - | - | - | - | - |
| Financial Derivatives | - | - | - | - | - | - |
| Shares And Other Equity | 18,029.02 | 17,822.19 | 18,061.44 | 20,962.15 | 27,584.39 | 29,975.96 |
| Other Items (Net) | 9,413.68 | 9,854.50 | 10,046.77 | 17,359.31 | 16,352.30 | 16,353.95 |
| Vertical Check (Assets/Liabilities) | (0.00) | (0.00) | (0.00) | (0.00) | (0.00) | (0.00) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on private sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

***1.3c: Sectoral Balance Sheet of Central Bank of Liberia -2019 Cont'd.**

Millions-Liberian Dollars

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|--|-------------------|-------------------|-------------------|-------------------|
| Net Foreign Assets | (8,618.86) | (7,422.09) | (6,859.40) | (8,996.35) |
| Claims On Nonresidents | 69,563.03 | 71,860.26 | 73,177.12 | 72,841.99 |
| Liabilities To Nonresidents | (78,181.89) | (79,282.35) | (80,036.51) | (81,838.34) |
| Claims On Other Depository Corporations | 8,093.74 | 8,242.37 | 8,412.03 | 8,426.65 |
| Net Claims On Central Government | 83,996.72 | 84,713.32 | 82,265.12 | 85,807.11 |
| Claims On Central Government | 107,644.98 | 107,988.22 | 105,861.21 | 106,278.73 |
| Liabilities To Central Government | (23,648.25) | (23,274.89) | (23,596.09) | (20,471.62) |
| Claims On Other Sectors | 1,798.51 | 1,833.96 | 1,821.33 | 1,801.68 |
| Claims On Other Financial Corporations | 171.68 | 201.57 | 197.83 | 187.77 |
| Claims On State And Local Government | - | - | - | - |
| Claims On Public Nonfinancial Corporations | - | - | - | - |
| Claims On Private Sector | 1,626.83 | 1,632.40 | 1,623.50 | 1,613.91 |
| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
| Monetary Base | 38,112.06 | 39,010.38 | 39,005.28 | 40,332.86 |
| Currency In Circulation | 20,405.39 | 20,533.59 | 20,532.41 | 20,745.85 |
| Liabilities To Other Depository Corporations | 17,228.43 | 18,067.14 | 18,073.35 | 19,191.62 |
| Liabilities To Other Sectors | 478.24 | 409.65 | 399.53 | 395.39 |
| Other Liabilities To Other Depository Corporations | 35.72 | 36.09 | 136.34 | 126.56 |
| Deposits And Securities Other Than Shares Excluded From Monetary Base | - | - | - | - |
| Deposits Included In Broad Money | - | - | - | - |
| Securities Other Than Shares Included In Broad Money | - | - | - | - |
| Deposits Excluded From Broad Money | - | - | - | - |
| Securities Other Than Shares Excluded From Broad Money | - | - | - | - |
| Loans | - | - | - | - |
| Financial Derivatives | - | - | - | - |
| Shares And Other Equity | 30,747.26 | 31,804.22 | 32,455.60 | 33,021.03 |
| Other Items (Net) | 16,375.07 | 16,516.89 | 14,041.86 | 13,558.64 |
| Vertical Check (Assets/Liabilities) | (0.00) | (0.00) | (0.00) | (0.00) |

Source: Central Bank of Liberia, Monrovia, Liberia.

*In addition to adopting the new MFS reporting template, the standardised report form, SRF, and extensive revisions thereafter, the MFS, again underwent further revisions in December 2019 to improve the quarter of the data. The latest revisions which started December 2018 mainly affected claims on and liabilities to Central Government, claims on and liabilities to ODCs, claims on nonresidents, claims on privates sector etc.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.4a: Commercial Banks' Loans by Economic Sector - 2017

In Thousands of Liberian Dollars

| Sector | Jan-17 | | Feb-17 | | Mar-17 | | Apr-17 | | May-17 | | Jun-17 | |
|------------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share |
| 1.0 AGRICULTURE | 1,458,709.55 | 3.59 | 1,755,194.43 | 4.14 | 1,454,959.09 | 3.37 | 1,005,218.30 | 2.27 | 1,382,603.64 | 2.93 | 1,328,014.05 | 2.78 |
| 1.1 Fishery | 321,647.87 | 0.79 | 355,257.30 | 0.84 | 238,319.12 | 0.55 | - | - | 255,632.19 | 0.54 | 448,382.55 | 0.94 |
| 1.2 Rubber | 288,606.80 | 0.71 | 227,490.05 | 0.54 | 333,186.17 | 0.77 | 359,413.14 | 0.81 | 485,983.36 | 1.03 | 83,119.47 | 0.17 |
| 1.3 Forestry | 331,602.54 | 0.82 | 608,436.25 | 1.44 | 344,444.57 | 0.80 | 330,670.24 | 0.75 | 78,657.14 | 0.17 | 103,129.78 | 0.22 |
| 1.4 Others | 516,852.35 | 1.27 | 564,010.83 | 1.33 | 539,009.23 | 1.25 | 315,134.92 | 0.71 | 562,330.95 | 1.19 | 693,382.25 | 1.45 |
| 2.0 EXTRACTIVE | 181,648.37 | 0.45 | 79,385.46 | 0.19 | 215,373.83 | 0.50 | 200,493.68 | 0.45 | 113,493.30 | 0.24 | 170,614.35 | 0.36 |
| 2.1 Iron ore | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 Diamond | - | - | 18,003.37 | 0.04 | 90,503.92 | 0.21 | 49,375.86 | 0.11 | 31,475.65 | 0.07 | 31,474.11 | 0.07 |
| 2.3 Gold | - | - | - | - | - | - | - | - | - | - | 4,125.00 | 0.01 |
| 2.4 Quarrying | 132,474.85 | 0.33 | 16,874.76 | 0.04 | 95,348.47 | 0.22 | 114,035.84 | 0.26 | 81,050.93 | 0.17 | 88,791.95 | 0.19 |
| 2.5 Others | 49,173.52 | 0.12 | 44,507.33 | 0.11 | 29,521.44 | 0.07 | 37,081.98 | 0.08 | 966.72 | 0.00 | 46,223.29 | 0.10 |
| 3.0 MANUFACTURING | 1,012,806.66 | 2.49 | 579,337.11 | 1.37 | 677,811.32 | 1.57 | 587,214.32 | 1.32 | 724,222.13 | 1.53 | 515,774.81 | 1.08 |
| 3.1 Furniture | 7,298.28 | 0.02 | 2,720.11 | 0.01 | 1,826.24 | 0.00 | 6,222.03 | 0.01 | 2,292.59 | 0.00 | 2,234.96 | 0.00 |
| 3.2 Beverages | 64,582.44 | 0.16 | 65,441.44 | 0.15 | 236,578.16 | 0.55 | 54,333.50 | 0.12 | 286,279.73 | 0.61 | 61,284.61 | 0.13 |
| 3.3 Equipment | 88,921.52 | 0.22 | 4,404.53 | 0.01 | 6,004.65 | 0.01 | 5,799.01 | 0.01 | 7,672.29 | 0.02 | 7,321.72 | 0.02 |
| 3.4 Others | 852,004.42 | 2.10 | 506,771.03 | 1.20 | 433,402.27 | 1.00 | 520,859.78 | 1.17 | 427,977.52 | 0.91 | 444,933.52 | 0.93 |
| 4.0 CONSTRUCTION | 5,057,288.20 | 12.44 | 4,077,487.42 | 9.62 | 4,546,894.93 | 10.54 | 5,147,329.03 | 11.61 | 4,885,942.26 | 10.35 | 5,133,978.92 | 10.76 |
| 4.1 Commercial mortgage | 1,446.47 | 0.00 | 61,887.22 | 0.15 | 7,791.65 | 0.02 | 14,473.56 | 0.03 | 9,034.03 | 0.02 | 739.30 | 0.00 |
| 4.2 Home mortgage | 617,373.63 | 1.52 | 354,893.40 | 0.84 | 447,058.48 | 1.04 | 534,830.96 | 1.21 | 456,122.27 | 0.97 | 421,520.54 | 0.88 |
| 4.3 Road construction | 1,194,830.20 | 2.94 | 1,178,486.84 | 2.78 | 1,687,120.45 | 3.91 | 1,726,001.02 | 3.89 | 203,036.47 | 0.43 | 160,696.50 | 0.34 |
| 4.4 Other construction | 3,243,637.90 | 7.98 | 2,482,219.96 | 5.86 | 2,404,924.35 | 5.57 | 2,872,023.49 | 6.48 | 4,217,749.49 | 8.93 | 4,551,022.58 | 9.54 |
| 5.0 SERVICES | 2,091,036.47 | 5.14 | 2,835,812.13 | 6.69 | 5,641,351.83 | 13.07 | 5,496,315.60 | 12.40 | 5,248,728.31 | 11.12 | 4,472,286.31 | 9.38 |
| 5.1 Transportation | 440,474.54 | 1.08 | 621,448.89 | 1.47 | 872,537.68 | 2.02 | 934,398.43 | 2.11 | 522,909.34 | 1.11 | 312,008.66 | 0.65 |
| 5.2 Storage | 10,179.03 | 0.03 | - | - | - | - | 4,167.88 | 0.01 | 4,207.60 | 0.01 | 4,191.92 | 0.01 |
| 5.3 Communication | 224,567.44 | 0.55 | 376,662.40 | 0.89 | 593,599.29 | 1.38 | 619,546.14 | 1.40 | 732,872.75 | 1.55 | 70,855.47 | 0.15 |
| 5.4 Hotels | 420,138.46 | 1.03 | 325,697.87 | 0.77 | 251,257.88 | 0.58 | 192,404.17 | 0.43 | 260,059.78 | 0.55 | 239,774.91 | 0.50 |
| 5.5 Bar and restaurant | 72,710.98 | 0.18 | 94,957.58 | 0.22 | 83,937.55 | 0.19 | 58,569.47 | 0.13 | 78,554.93 | 0.17 | 81,644.14 | 0.17 |
| 5.6 Other services | 922,966.03 | 2.27 | 1,417,045.39 | 3.34 | 3,840,019.43 | 8.90 | 3,687,229.51 | 8.32 | 3,650,123.91 | 7.73 | 3,763,811.21 | 7.89 |
| 6.0 TRADE | 30,864,811.41 | 75.90 | 33,042,886.05 | 77.99 | 30,618,176.98 | 70.95 | 16,097,109.24 | 36.31 | 15,961,380.96 | 33.81 | 8,512,245.92 | 17.85 |
| 6.1 Diamond | 30,887.07 | 0.08 | 1,828.25 | 0.00 | 929.76 | 0.00 | 296.80 | 0.00 | - | - | - | - |
| 6.2 Gold | 283,563.89 | 0.70 | - | - | 323,211.20 | 0.75 | - | - | 337,659.33 | 0.72 | 621.36 | 0.00 |
| 6.3 Other trade | 15,307,289.86 | 37.64 | 10,376,079.17 | 24.49 | 14,093,748.13 | 32.66 | 16,096,812.44 | 36.31 | 15,623,721.63 | 33.09 | 8,511,624.56 | 17.84 |
| 7.0 Personal | 2,941,153.19 | 7.23 | 3,155,442.57 | 7.45 | 7,816,461.82 | 18.11 | 6,895,426.75 | 15.55 | 11,078,774.20 | 23.47 | 20,122,541.76 | 42.19 |
| 8.0 GOL | 7,576.25 | 0.02 | 2,060.00 | 0.00 | 408,374.72 | 0.95 | 397,615.54 | 0.90 | 709,102.90 | 1.50 | 5,040.82 | 0.01 |
| 9.0 Central Bank of Liberia | - | - |
| 10 Public Corporations | 66,258.23 | 0.16 | - | - | 158,230.80 | 0.37 | 85,300.32 | 0.19 | 367,497.88 | 0.78 | 16,824.16 | 0.04 |
| 11 Oil and Gas | 1,244,177.75 | 3.06 | 1,437,110.82 | 3.39 | 1,535,677.68 | 3.56 | 1,259,400.98 | 2.84 | 1,617,644.91 | 3.43 | 809,683.77 | 1.70 |
| 12 Others | 10,983,905.20 | 27.01 | 18,070,365.24 | 42.65 | 6,281,542.87 | 14.56 | 7,161,053.43 | 16.15 | 5,122,872.34 | 10.85 | 6,612,977.25 | 13.86 |
| TOTAL | 40,666,300.64 | 100.00 | 42,370,102.60 | 100.00 | 43,154,567.98 | 100.00 | 44,332,477.19 | 100.00 | 47,212,262.83 | 100.00 | 47,699,982.12 | 100.00 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.4a: Commercial Banks' Loans by Economic Sector - 2017 Cont'd.

In Thousands of Liberian Dollars

| Sector | Jul-17 | | Aug-17 | | Sep-17 | | Oct-17 | | Nov-17 | | Dec-17 | |
|-------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share |
| 1.0 AGRICULTURE | 1,228,275.92 | 2.56 | 1,664,619.08 | 3.42 | 2,416,712.44 | 4.79 | 2,465,400.46 | 4.78 | 2,886,226.17 | 5.41 | 2,699,843.74 | 4.94 |
| 1.1 Fishery | 102,475.41 | 0.21 | 153,258.53 | 0.31 | 378,731.36 | 0.75 | 496,755.40 | 0.96 | 595,049.87 | 1.12 | 550,611.37 | 1.01 |
| 1.2 Rubber | 224,670.53 | 0.47 | 193,920.93 | 0.40 | 652,255.32 | 1.29 | 402,307.21 | 0.78 | 379,812.30 | 0.71 | 405,123.86 | 0.74 |
| 1.3 Forestry | 418,234.79 | 0.87 | 719,884.14 | 1.48 | 720,297.82 | 1.43 | 613,750.58 | 1.19 | 990,121.78 | 1.86 | 854,556.02 | 1.56 |
| 1.4 Others | 482,895.19 | 1.01 | 597,555.48 | 1.23 | 665,427.94 | 1.32 | 952,587.27 | 1.85 | 921,242.22 | 1.73 | 889,552.49 | 1.63 |
| 2.0 EXTRACTIVE | 155,805.74 | 0.33 | 32,169.60 | 0.07 | 609,809.99 | 1.21 | 264,046.05 | 0.51 | 161,416.92 | 0.30 | 121,359.67 | 0.22 |
| 2.1 Iron ore | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 Diamond | 72,346.78 | 0.15 | - | - | - | - | - | - | - | - | - | - |
| 2.3 Gold | - | - | - | - | - | - | - | - | 44.76 | 0.00 | - | - |
| 2.4 Quarrying | 63,406.42 | 0.13 | 12,950.88 | 0.03 | 111,692.53 | 0.22 | 184,149.71 | 0.36 | 110,444.63 | 0.21 | 121,359.67 | 0.22 |
| 2.5 Others | 20,052.54 | 0.04 | 19,218.72 | 0.04 | 498,117.46 | 0.99 | 79,896.34 | 0.15 | 50,927.53 | 0.10 | - | - |
| 3.0 MANUFACTURING | 363,109.85 | 0.76 | 505,056.09 | 1.04 | 971,141.98 | 1.93 | 614,589.18 | 1.19 | 847,175.58 | 1.59 | 1,684,100.86 | 3.08 |
| 3.1 Furniture | 7,891.44 | 0.02 | 2,402.62 | 0.00 | 32,840.47 | 0.07 | 2,689.83 | 0.01 | 8,487.65 | 0.02 | - | - |
| 3.2 Beverages | 57,257.20 | 0.12 | 215,594.05 | 0.44 | 424,139.36 | 0.84 | 280,197.84 | 0.54 | 245,504.40 | 0.46 | 482,726.63 | 0.88 |
| 3.3 Equipment | 20,743.23 | 0.04 | 7,077.28 | 0.01 | 16,024.83 | 0.03 | 4,709.23 | 0.01 | 10,742.45 | 0.02 | - | - |
| 3.4 Others | 277,217.98 | 0.58 | 279,982.14 | 0.58 | 498,137.32 | 0.99 | 326,992.28 | 0.63 | 582,441.08 | 1.09 | 1,201,374.23 | 2.20 |
| 4.0 CONSTRUCTION | 2,739,283.55 | 5.72 | 5,355,441.59 | 11.00 | 4,748,911.55 | 9.42 | 4,702,615.37 | 9.12 | 7,154,329.36 | 13.41 | 4,464,994.50 | 8.17 |
| 4.1 Commercial | 5,117.11 | 0.01 | 2,602.82 | 0.01 | 518.56 | 0.00 | 11,841.68 | 0.02 | 245,115.41 | 0.46 | 11,622.95 | 0.02 |
| 4.2 Home mortgage | 487,359.03 | 1.02 | 472,760.64 | 0.97 | 526,596.00 | 1.04 | 528,347.69 | 1.02 | 639,378.49 | 1.20 | 736,845.45 | 1.35 |
| 4.3 Road | 21,624.47 | 0.05 | 121,930.81 | 0.25 | 111,810.46 | 0.22 | 121,119.01 | 0.23 | 123,650.70 | 0.23 | 749,077.43 | 1.37 |
| 4.4 Other | 2,225,182.94 | 4.65 | 4,758,147.32 | 9.78 | 4,109,986.53 | 8.15 | 4,041,306.99 | 7.84 | 6,146,184.76 | 11.52 | 2,967,448.67 | 5.43 |
| 5.0 SERVICES | 3,666,502.30 | 7.66 | 4,644,765.28 | 9.54 | 4,667,418.97 | 9.26 | 3,936,803.30 | 7.64 | 7,098,480.09 | 13.31 | 7,957,875.66 | 14.55 |
| 5.1 Transportation | 683,528.74 | 1.43 | 857,582.37 | 1.76 | 360,223.59 | 0.71 | 274,452.81 | 0.53 | 887,602.81 | 1.66 | 1,069,056.81 | 1.96 |
| 5.2 Storage | 3,869.80 | 0.01 | 3,826.27 | 0.01 | 4,448.53 | 0.01 | 3,864.62 | 0.01 | 11.33 | 0.00 | - | - |
| 5.3 Communication | 528,976.76 | 1.10 | 422,462.33 | 0.87 | 298,133.47 | 0.59 | 488,729.60 | 0.95 | 723,567.82 | 1.36 | 1,022,312.62 | 1.87 |
| 5.4 Hotels | 202,890.35 | 0.42 | 125,870.07 | 0.26 | 274,749.68 | 0.54 | 225,807.65 | 0.44 | 337,307.72 | 0.63 | 296,721.66 | 0.54 |
| 5.5 Bar and | 140,233.09 | 0.29 | 168,167.37 | 0.35 | 235,259.12 | 0.47 | 230,843.06 | 0.45 | 21,375.04 | 0.04 | 194,855.78 | 0.36 |
| 5.6 Other services | 2,107,003.56 | 4.40 | 3,066,856.87 | 6.30 | 3,494,604.58 | 6.93 | 2,713,105.56 | 5.26 | 5,128,615.37 | 9.61 | 5,374,928.79 | 9.83 |
| 6.0 TRADE | 12,084,105.02 | 25.23 | 12,048,836.26 | 24.75 | 11,038,309.04 | 21.89 | 12,127,485.01 | 23.52 | 17,860,893.73 | 33.48 | 16,575,306.99 | 30.31 |
| 6.1 Diamond | - | - | - | - | - | - | - | - | 22.66 | 0.00 | - | - |
| 6.2 Gold | 379.36 | 0.00 | 401.28 | 0.00 | - | - | 2,660.18 | 0.01 | 519.84 | 0.00 | 984.15 | 0.00 |
| 6.3 Other trade | 12,083,725.66 | 25.23 | 12,048,434.98 | 24.75 | 11,038,309.04 | 21.89 | 12,124,824.83 | 23.52 | 17,860,351.23 | 33.48 | 16,574,322.84 | 30.31 |
| 7.0 Personal | 19,048,822.42 | 39.78 | 19,032,626.27 | 39.10 | 6,623,783.34 | 13.14 | 7,241,173.44 | 14.04 | 8,178,706.46 | 15.33 | 13,556,584.42 | 24.79 |
| 8.0 GOL | 426,456.17 | 0.89 | 22,690.70 | 0.05 | - | - | - | - | 1,049,120.85 | 1.97 | - | - |
| 9.0 Central Bank of | - | - | - | - | - | - | - | - | 1,700.28 | 0.00 | - | - |
| 10 Public Corporations | 38,733.74 | 0.08 | 1,125.42 | 0.00 | 456,031.35 | 0.90 | 447,767.17 | 0.87 | 1,871.09 | 0.00 | 895,509.60 | 1.64 |
| 11 Oil and Gas | 1,309,695.87 | 2.73 | 1,480,539.89 | 3.04 | 1,934,704.46 | 3.84 | 2,178,318.03 | 4.22 | 3,345,997.48 | 6.27 | 2,801,697.17 | 5.12 |
| 12 Others | 6,827,851.41 | 14.26 | 3,888,815.40 | 7.99 | 16,949,707.57 | 33.62 | 17,581,494.44 | 34.10 | 4,756,817.99 | 8.92 | 3,921,173.48 | 7.17 |
| TOTAL | 47,888,641.99 | 100.00 | 48,676,685.58 | 100.00 | 50,416,530.69 | 100.00 | 51,559,692.45 | 100.00 | 53,342,736.00 | 100.00 | 54,678,446.09 | 100.00 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.4b: Commercial Banks' Loans by Economic Sector 2018

In Thousands of Liberian Dollars

| Sector | Jan-18 | | Feb-18 | | Mar-18 | | Apr-18 | | May-18 | | Jun-18 | |
|------------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share |
| 1.0 AGRICULTURE | 2,723,911.08 | 5.20 | 3,277,188.64 | 5.84 | 3,745,164.95 | 6.60 | 2,843,294.14 | 5.06 | 3,356,995.44 | 5.57 | 4,740,042.62 | 6.75 |
| 1.1 Fishery | 612,507.75 | 1.20 | 909,364.26 | 1.62 | 859,228.61 | 1.51 | 837,335.50 | 1.49 | 931,683.18 | 1.55 | 1,457,112.79 | 2.08 |
| 1.2 Rubber | 379,895.75 | 0.70 | 413,875.23 | 0.74 | 853,855.25 | 1.50 | 420,836.12 | 0.75 | 823,449.56 | 1.37 | 960,256.82 | 1.37 |
| 1.3 Forestry | 679,669.16 | 1.30 | 893,617.42 | 1.59 | 657,842.96 | 1.16 | 424,547.96 | 0.75 | 743,765.02 | 1.23 | 727,155.20 | 1.04 |
| 1.4 Others | 1,051,838.42 | 2.00 | 1,060,331.73 | 1.89 | 1,374,238.13 | 2.42 | 1,160,574.56 | 2.06 | 858,097.68 | 1.42 | 1,595,517.81 | 2.27 |
| 2.0 EXTRACTIVE | 230,946.19 | 0.40 | 115,102.09 | 0.20 | 245,858.19 | 0.43 | 398,642.61 | 0.71 | 330,354.04 | 0.55 | 440,922.43 | 0.63 |
| 2.1 Iron ore | - | - | - | - | 255.67 | 0.00 | 118.57 | 0.00 | - | - | - | - |
| 2.2 Diamond | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.3 Gold | - | - | - | - | 258.31 | 0.00 | 114.61 | 0.00 | - | - | - | - |
| 2.4 Quarrying | 137,208.10 | 0.30 | 31,402.49 | 0.06 | 212,825.03 | 0.38 | 394,885.38 | 0.70 | 128,975.51 | 0.21 | 352,585.10 | 0.50 |
| 2.5 Others | 93,738.09 | 0.20 | 83,699.60 | 0.15 | 32,519.18 | 0.06 | 3,524.05 | 0.01 | 201,378.53 | 0.33 | 88,337.33 | 0.13 |
| 3.0 MANUFACTURING | 1,536,810.73 | 2.90 | 1,861,180.85 | 3.31 | 2,094,568.44 | 3.69 | 1,883,070.81 | 3.35 | 2,441,403.82 | 4.05 | 2,983,131.29 | 4.25 |
| 3.1 Furniture | 2,716.31 | - | - | - | 905.44 | 0.00 | - | - | - | - | - | - |
| 3.2 Beverages | 250,347.07 | 0.50 | 347,945.97 | 0.62 | 379,148.27 | 0.67 | 337,164.91 | 0.60 | 346,604.51 | 0.58 | 411,669.83 | 0.59 |
| 3.3 Equipment | 4,810.34 | - | - | - | 1,603.45 | 0.00 | - | - | 7,000.00 | 0.01 | 6,740.48 | 0.01 |
| 3.4 Others | 1,278,937.01 | 2.40 | 1,513,234.88 | 2.69 | 1,712,911.29 | 3.02 | 1,545,905.90 | 2.75 | 2,087,799.31 | 3.46 | 2,564,720.98 | 3.65 |
| 4.0 CONSTRUCTION | 4,502,298.49 | 8.60 | 4,242,130.80 | 7.55 | 7,587,881.03 | 13.37 | 6,950,201.30 | 12.36 | 8,433,511.21 | 13.99 | 7,274,986.41 | 10.37 |
| 4.1 Commercial mortgage | 5,162.37 | - | 3,188.52 | 0.01 | 665.54 | 0.00 | - | - | 231,314.07 | 0.38 | 208,576.63 | 0.30 |
| 4.2 Home mortgage | 288,690.36 | 0.60 | 472,964.26 | 0.84 | 1,538,097.78 | 2.71 | 2,380,571.09 | 4.23 | 1,622,653.53 | 2.69 | 2,357,629.12 | 3.36 |
| 4.3 Road construction | 81,261.43 | 0.20 | 85,544.90 | 0.15 | 2,917,650.04 | 5.14 | 1,206,938.65 | 2.15 | 3,554,946.74 | 5.90 | 1,060,026.29 | 1.51 |
| 4.4 Other construction | 4,127,184.33 | 7.90 | 3,680,433.12 | 6.55 | 3,131,467.67 | 5.52 | 3,362,691.56 | 5.98 | 3,024,596.87 | 5.02 | 3,648,754.37 | 5.20 |
| 5.0 SERVICES | 6,086,960.27 | 11.60 | 6,538,821.08 | 11.64 | 7,052,657.21 | 12.43 | 6,812,896.45 | 12.11 | 6,772,999.19 | 11.24 | 7,603,469.92 | 10.83 |
| 5.1 Transportation | 570,106.67 | 1.10 | 863,171.26 | 1.54 | 552,860.09 | 0.97 | 474,138.15 | 0.84 | 378,732.50 | 0.63 | 521,011.56 | 0.74 |
| 5.2 Storage | 3,936.90 | - | - | - | 14,870.86 | 0.03 | 3,962.74 | 0.01 | - | - | - | - |
| 5.3 Communication | 703,325.90 | 1.30 | 737,695.11 | 1.31 | 724,360.40 | 1.28 | 770,664.15 | 1.37 | 742,388.81 | 1.23 | 524,404.50 | 0.75 |
| 5.4 Hotels | 477,711.21 | 0.90 | 535,187.19 | 0.95 | 525,074.37 | 0.93 | 501,982.79 | 0.89 | 427,815.77 | 0.71 | 536,271.80 | 0.76 |
| 5.5 Bar and restaurant | 162,189.14 | 0.30 | 159,924.72 | 0.28 | 133,573.80 | 0.24 | 120,952.72 | 0.22 | 132,043.21 | 0.22 | 111,121.78 | 0.16 |
| 5.6 Other services | 4,169,690.45 | 8.00 | 4,242,842.80 | 7.55 | 5,101,917.69 | 8.99 | 4,941,195.90 | 8.79 | 5,092,018.90 | 8.45 | 5,910,660.28 | 8.42 |
| 6.0 TRADE | 17,897,321.36 | 34.20 | 18,584,582.75 | 33.09 | 22,666,615.08 | 39.95 | 18,241,843.29 | 32.43 | 21,971,336.50 | 36.46 | 27,040,146.36 | 38.53 |
| 6.1 Diamond | - | - | - | - | - | - | - | - | - | - | - | - |
| 6.2 Gold | 1,854.01 | - | 955.03 | 0.00 | - | - | - | - | - | - | - | - |
| 6.3 Other trade | 17,895,467.35 | 34.20 | 18,583,627.72 | 33.09 | 22,666,615.08 | 39.95 | 18,241,843.29 | 32.43 | 21,971,336.50 | 36.46 | 27,040,146.36 | 38.53 |
| 7.0 Personal | 10,288,216.40 | 19.70 | 11,644,919.80 | 20.73 | 6,440,160.30 | 11.35 | 9,868,099.67 | 17.55 | 5,357,852.74 | 8.89 | 7,045,924.33 | 10.04 |
| 8.0 GOL | 439,294.73 | 0.80 | 637,008.65 | 1.13 | 543,214.57 | 0.96 | 674,171.84 | 1.20 | 678,962.56 | 1.13 | 1,176,799.03 | 1.68 |
| 9.0 Central Bank of Liberia | - | - |
| 10 Public Corporations | 906,110.31 | 1.70 | 432,406.44 | 0.77 | 1,083,853.76 | 1.91 | 894,291.97 | 1.59 | 799,431.29 | 1.33 | 854,602.50 | 1.22 |
| 11 Oil and Gas | 2,898,518.88 | 5.50 | 3,230,866.16 | 5.75 | 3,358,788.25 | 5.92 | 3,007,871.67 | 5.35 | 4,062,328.02 | 6.74 | 4,811,006.77 | 6.86 |
| 12 Others | 4,836,617.59 | 9.20 | 5,596,832.11 | 9.97 | 1,921,002.51 | 3.39 | 4,669,423.86 | 8.30 | 6,056,800.31 | 10.05 | 6,207,804.97 | 8.85 |
| TOTAL | 52,347,006.03 | 100.00 | 56,161,039.37 | 100.00 | 56,739,764.29 | 100.00 | 56,243,807.61 | 100.00 | 60,261,975.12 | 100.00 | 70,178,836.63 | 100.00 |

MONEY AND BANKING

1.4b: Commercial Banks' Loans by Economic Sector 2018 Cont'd.

In Thousands of Liberian Dollars

| Sector | Jul-18 | | Aug-18 | | Sep-18 | | Oct-18 | | Nov-18 | | Dec-18 | |
|------------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share |
| 1.0 AGRICULTURE | 2,516,567.83 | 3.58 | 4,743,990.43 | 6.58 | 4,277,918.78 | 5.88 | 4,403,172.01 | 6.12 | 4,273,984.23 | 5.88 | 4,010,963.17 | 5.45 |
| 1.1 Fishery | 306,534.63 | 0.44 | 475,858.11 | 0.66 | 1,168,589.84 | 1.61 | 937,298.06 | 1.30 | 1,048,702.56 | 1.44 | 1,024,419.16 | 1.39 |
| 1.2 Rubber | 314,544.80 | 0.45 | 582,490.73 | 0.81 | 572,644.40 | 0.79 | 731,177.27 | 1.02 | 761,220.76 | 1.05 | 313,688.25 | 0.43 |
| 1.3 Forestry | 532,890.92 | 0.76 | 697,338.13 | 0.97 | 1,271,111.87 | 1.75 | 1,372,585.67 | 1.91 | 1,036,595.30 | 1.42 | 1,261,941.16 | 1.71 |
| 1.4 Others | 1,362,597.48 | 1.94 | 2,988,303.46 | 4.14 | 1,265,572.67 | 1.74 | 1,362,111.01 | 1.89 | 1,427,465.61 | 1.96 | 1,410,914.60 | 1.92 |
| 2.0 EXTRACTIVE | 393,602.40 | 0.56 | 442,691.93 | 0.61 | 664,120.30 | 0.91 | 738,921.09 | 1.03 | 458,841.90 | 0.63 | 117,670.20 | 0.16 |
| 2.1 Iron ore | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 Diamond | - | - | 38,983.62 | 0.05 | - | - | 139,891.25 | 0.19 | 23,592.96 | 0.03 | 356.30 | 0.00 |
| 2.3 Gold | 139.08 | 0.00 | 147.98 | 0.00 | 156.14 | 0.00 | 161.74 | 0.00 | 68,718.06 | 0.09 | 404.41 | 0.00 |
| 2.4 Quarrying | 240,962.67 | 0.34 | 386,657.47 | 0.54 | 647,323.41 | 0.89 | 454,011.15 | 0.63 | 349,929.07 | 0.48 | 100,096.06 | 0.14 |
| 2.5 Others | 152,500.65 | 0.22 | 16,902.86 | 0.02 | 16,640.75 | 0.02 | 144,856.95 | 0.20 | 16,601.81 | 0.02 | 16,813.43 | 0.02 |
| 3.0 MANUFACTURING | 2,141,238.14 | 3.05 | 2,493,256.36 | 3.46 | 1,773,167.95 | 2.44 | 1,484,116.11 | 2.06 | 1,554,100.95 | 2.14 | 1,188,384.13 | 1.61 |
| 3.1 Furniture | 8,400.70 | 0.01 | 12,480.27 | 0.02 | 8,593.09 | 0.01 | 8,705.40 | 0.01 | 8,751.67 | 0.01 | 8,763.43 | 0.01 |
| 3.2 Beverages | 262,688.16 | 0.37 | 382,074.61 | 0.53 | 384,360.51 | 0.53 | 488,998.30 | 0.68 | 321,656.44 | 0.44 | 161,149.13 | 0.22 |
| 3.3 Equipment | 17,794.78 | 0.03 | 17,918.51 | 0.02 | 18,023.69 | 0.02 | 18,170.93 | 0.03 | 18,237.41 | 0.03 | 18,282.40 | 0.02 |
| 3.4 Others | 1,852,354.50 | 2.64 | 2,080,782.97 | 2.88 | 1,362,190.66 | 1.87 | 968,241.48 | 1.35 | 1,205,455.43 | 1.66 | 1,000,189.17 | 1.36 |
| 4.0 CONSTRUCTION | 6,010,957.16 | 8.55 | 5,935,037.93 | 8.23 | 7,335,473.74 | 10.09 | 7,671,356.42 | 10.67 | 7,536,066.47 | 10.36 | 3,893,638.04 | 5.29 |
| 4.1 Commercial mortgage | 150,921.95 | 0.21 | 171,039.38 | 0.24 | 373,439.40 | 0.51 | 377,099.36 | 0.52 | 378,470.60 | 0.52 | 375,539.93 | 0.51 |
| 4.2 Home mortgage | 1,491,765.95 | 2.12 | 2,406,492.24 | 3.34 | 2,938,954.66 | 4.04 | 3,829,198.73 | 5.32 | 562,198.90 | 0.77 | 754,187.76 | 1.02 |
| 4.3 Road construction | 349,699.04 | 0.50 | 428,294.23 | 0.59 | 511,485.60 | 0.70 | 165,093.09 | 0.23 | 3,527,876.10 | 4.85 | 522,348.28 | 0.71 |
| 4.4 Other construction | 4,018,570.22 | 5.72 | 2,929,212.08 | 4.06 | 3,511,594.08 | 4.83 | 3,299,965.24 | 4.59 | 3,067,520.87 | 4.22 | 2,241,562.07 | 3.04 |
| 5.0 SERVICES | 7,299,122.29 | 10.38 | 8,695,768.84 | 12.05 | 6,767,066.51 | 9.30 | 7,412,307.86 | 10.31 | 7,696,765.47 | 10.58 | 8,034,593.01 | 10.91 |
| 5.1 Transportation | 394,440.46 | 0.56 | 1,175,851.46 | 1.63 | 1,131,501.42 | 1.56 | 494,960.38 | 0.69 | 370,065.46 | 0.51 | 490,110.55 | 0.67 |
| 5.2 Storage | - | - | - | - | - | - | - | - | - | - | - | - |
| 5.3 Communication | 562,355.77 | 0.80 | 523,572.88 | 0.73 | 613,826.64 | 0.84 | 580,603.06 | 0.81 | 1,359,880.32 | 1.87 | 706,382.14 | 0.96 |
| 5.4 Hotels | 828,254.48 | 1.18 | 1,102,874.89 | 1.53 | 349,240.61 | 0.48 | 840,447.72 | 1.17 | 285,522.95 | 0.39 | 875,777.69 | 1.19 |
| 5.5 Bar and restaurant | 192,580.19 | 0.27 | 69,297.58 | 0.10 | 39,741.40 | 0.05 | 128,177.86 | 0.18 | 114,526.90 | 0.16 | 48,981.34 | 0.07 |
| 5.6 Other services | 5,321,491.39 | 7.57 | 5,824,172.03 | 8.07 | 4,632,756.44 | 6.37 | 5,368,118.84 | 7.46 | 5,566,769.84 | 7.65 | 5,913,341.29 | 8.03 |
| 6.0 TRADE | 21,275,674.06 | 30.27 | 21,715,367.97 | 30.10 | 22,862,784.36 | 31.43 | 22,699,163.35 | 31.56 | 24,154,753.47 | 33.20 | 23,235,873.54 | 31.56 |
| 6.1 Diamond | 53.25 | 0.00 | 82,033.17 | 0.11 | 141,863.99 | 0.20 | 7,571.19 | 0.01 | 88,228.95 | 0.12 | 212,708.69 | 0.29 |
| 6.2 Gold | - | - | - | - | - | - | - | - | - | - | - | - |
| 6.3 Other trade | 21,275,620.81 | 30.27 | 21,633,334.80 | 29.99 | 22,720,920.37 | 31.24 | 22,691,592.16 | 31.55 | 24,066,524.52 | 33.08 | 23,023,164.85 | 31.27 |
| 7.0 Personal | 17,169,102.13 | 24.43 | 14,171,117.59 | 19.64 | 14,468,484.02 | 19.89 | 13,407,121.25 | 18.64 | 14,825,692.05 | 20.38 | 20,440,004.58 | 27.76 |
| 8.0 GOL | 776,425.89 | 1.10 | 801,388.29 | 1.11 | 1,227,576.52 | 1.69 | 977,540.06 | 1.36 | 1,357,518.10 | 1.87 | 1,503,885.96 | 2.04 |
| 9.0 Central Bank of Liberia | 1,099.91 | 0.00 | 1,039.89 | 0.00 | 1,137.90 | 0.00 | 872.66 | 0.00 | 358.62 | 0.00 | 373.98 | 0.00 |
| 10 Public Corporations | 946,334.01 | 1.35 | 1,081,591.19 | 1.50 | 674,885.64 | 0.93 | 1,007,841.97 | 1.40 | 892,616.76 | 1.23 | 1,026,416.48 | 1.39 |
| 11 Oil and Gas | 4,790,307.90 | 6.82 | 4,894,173.68 | 6.78 | 5,315,260.83 | 7.31 | 5,412,883.13 | 7.53 | 4,638,451.86 | 6.38 | 4,579,372.13 | 6.22 |
| 12 Others | 6,967,425.95 | 9.91 | 7,171,727.68 | 9.94 | 7,365,653.96 | 10.13 | 6,703,037.81 | 9.32 | 5,356,410.56 | 7.36 | 5,595,885.59 | 7.60 |
| TOTAL | 70,287,857.67 | 100.00 | 72,147,151.78 | 100.00 | 72,733,530.51 | 100.00 | 71,918,333.72 | 100.00 | 72,745,560.44 | 100.00 | 73,627,060.81 | 100.00 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.4c: Commercial Banks' Loans by Economic Sector - 2019

In Thousands of Liberian Dollars

| Sector | Jan-19 | | Feb-19 | | Mar-19 | | Apr-19 | | May-19 | | Jun-19 | |
|------------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share |
| 1.0 AGRICULTURE | 5,337,765.82 | 7.14 | 4,274,344.92 | 5.77 | 4,122,093.18 | 5.46 | 5,192,252.61 | 6.41 | 4,432,106.77 | 5.06 | 4,580,983.61 | 5.40 |
| 1.1 Fishery | 1,491,724.41 | 2.00 | 1,171,655.49 | 1.58 | 633,374.87 | 0.84 | 1,540,707.53 | 1.90 | 846,381.21 | 0.97 | 707,718.67 | 0.83 |
| 1.2 Rubber | 1,032,545.72 | 1.38 | 466,823.77 | 0.63 | 743,011.85 | 0.98 | 489,904.86 | 0.60 | 456,582.14 | 0.52 | 503,712.96 | 0.59 |
| 1.3 Forestry | 1,214,505.61 | 1.63 | 1,359,836.69 | 1.84 | 1,343,543.13 | 1.78 | 1,573,672.65 | 1.94 | 1,537,847.08 | 1.75 | 1,460,657.64 | 1.72 |
| 1.4 Others | 1,598,990.08 | 2.14 | 1,276,028.97 | 1.72 | 1,402,163.33 | 1.86 | 1,587,967.57 | 1.96 | 1,591,296.34 | 1.82 | 1,908,894.34 | 2.25 |
| 2.0 EXTRACTIVE | 692,350.49 | 0.93 | 408,428.56 | 0.55 | 752,518.23 | 1.00 | 424,807.02 | 0.52 | 525,957.18 | 0.60 | 498,748.88 | 0.59 |
| 2.1 Iron ore | - | - | - | - | - | - | - | - | - | - | - | - |
| 2.2 Diamond | 72,995.62 | 0.10 | 71,763.22 | 0.10 | 3,279.06 | 0.00 | 4,326.75 | 0.01 | - | - | - | - |
| 2.3 Gold | 623.23 | 0.00 | 80,684.04 | 0.11 | 318,016.96 | 0.42 | 276.63 | 0.00 | 2,639.92 | 0.00 | 4,668.92 | 0.01 |
| 2.4 Quarrying | 518,169.04 | 0.69 | 197,113.86 | 0.27 | 258,422.84 | 0.34 | 311,322.66 | 0.38 | 438,534.82 | 0.50 | 471,977.33 | 0.56 |
| 2.5 Others | 100,562.60 | 0.13 | 58,867.44 | 0.08 | 172,799.37 | 0.23 | 108,880.98 | 0.13 | 84,782.44 | 0.10 | 22,102.63 | 0.03 |
| 3.0 MANUFACTURING | 1,532,786.24 | 2.05 | 1,323,579.66 | 1.79 | 1,576,492.51 | 2.09 | 1,411,638.70 | 1.74 | 1,579,256.29 | 1.80 | 1,444,927.69 | 1.70 |
| 3.1 Furniture | 8,936.92 | 0.01 | 8,990.78 | 0.01 | 14,124.91 | 0.02 | 17,899.99 | 0.02 | 19,417.43 | 0.02 | 17,058.65 | 0.02 |
| 3.2 Beverages | 324,990.16 | 0.43 | 363,579.34 | 0.49 | 300,249.73 | 0.40 | 319,669.89 | 0.39 | 190,764.85 | 0.22 | 56,104.84 | 0.07 |
| 3.3 Equipment | 17,504.79 | 0.02 | 17,596.03 | 0.02 | 17,735.18 | 0.02 | 18,398.52 | 0.02 | 19,746.21 | 0.02 | 20,175.96 | 0.02 |
| 3.4 Others | 1,181,354.37 | 1.58 | 933,413.51 | 1.26 | 1,244,382.69 | 1.65 | 1,055,670.30 | 1.30 | 1,349,327.80 | 1.54 | 1,351,588.24 | 1.59 |
| 4.0 CONSTRUCTION | 3,720,817.03 | 4.98 | 4,494,566.07 | 6.07 | 4,671,702.24 | 6.19 | 4,949,677.12 | 6.11 | 5,434,143.51 | 6.20 | 6,603,306.64 | 7.78 |
| 4.1 Commercial mortgage | 381,194.40 | 0.51 | 382,706.15 | 0.52 | 435,714.78 | 0.58 | 486,932.89 | 0.60 | 543,979.41 | 0.62 | 476,572.29 | 0.56 |
| 4.2 Home mortgage | 493,555.05 | 0.66 | 695,404.17 | 0.94 | 1,168,363.63 | 1.55 | 323,368.75 | 0.40 | 237,903.63 | 0.27 | 333,868.70 | 0.39 |
| 4.3 Road construction | 307,337.37 | 0.41 | 465,023.18 | 0.63 | 464,968.86 | 0.62 | 599,653.75 | 0.74 | 326,567.75 | 0.37 | 346,476.00 | 0.41 |
| 4.4 Other construction | 2,538,730.21 | 3.40 | 2,951,432.57 | 3.98 | 2,602,654.97 | 3.45 | 3,539,721.73 | 4.37 | 4,325,692.72 | 4.94 | 5,446,389.65 | 6.42 |
| 5.0 SERVICES | 8,405,141.67 | 11.25 | 8,542,665.95 | 11.53 | 8,554,974.10 | 11.33 | 8,982,690.96 | 11.09 | 10,766,130.25 | 12.29 | 10,401,513.33 | 12.25 |
| 5.1 Transportation | 419,029.29 | 0.56 | 445,555.93 | 0.60 | 602,432.23 | 0.80 | 608,834.23 | 0.75 | 691,679.24 | 0.79 | 772,056.82 | 0.91 |
| 5.2 Storage | - | - | - | - | - | - | - | - | - | - | - | - |
| 5.3 Communication | 369,357.15 | 0.49 | 635,060.21 | 0.86 | 414,752.75 | 0.55 | 472,707.30 | 0.58 | 514,529.60 | 0.59 | 491,496.11 | 0.58 |
| 5.4 Hotels | 814,992.47 | 1.09 | 837,833.47 | 1.13 | 792,060.25 | 1.05 | 889,274.82 | 1.10 | 979,760.41 | 1.12 | 984,918.95 | 1.16 |
| 5.5 Bar and restaurant | 78,052.65 | 0.10 | 97,696.05 | 0.13 | 60,874.11 | 0.08 | 59,099.35 | 0.07 | 63,429.21 | 0.07 | 82,782.75 | 0.10 |
| 5.6 Other services | 6,723,710.11 | 9.00 | 6,526,520.29 | 8.81 | 6,684,854.76 | 8.85 | 6,952,775.26 | 8.58 | 8,516,731.79 | 9.72 | 8,070,258.70 | 9.51 |
| 6.0 TRADE | 22,625,192.85 | 30.28 | 22,309,376.44 | 30.11 | 22,759,389.42 | 30.15 | 29,854,225.43 | 36.84 | 31,742,538.36 | 36.22 | 32,230,022.59 | 37.96 |
| 6.1 Diamond | 26,761.88 | 0.04 | 305,026.12 | 0.41 | 237,091.46 | 0.31 | 244,398.08 | 0.30 | 287,937.90 | 0.33 | 297,880.12 | 0.35 |
| 6.2 Gold | - | - | - | - | - | - | - | - | 2,109.90 | 0.00 | - | - |
| 6.3 Other trade | 22,598,430.97 | 30.24 | 22,004,350.32 | 29.70 | 22,522,297.96 | 29.83 | 29,609,827.35 | 36.54 | 31,452,490.56 | 35.89 | 31,932,142.47 | 37.61 |
| 7.0 Personal | 18,556,066.09 | 24.83 | 20,326,853.67 | 27.43 | 19,992,877.96 | 26.48 | 16,756,818.42 | 20.68 | 18,479,727.03 | 21.09 | 13,562,544.32 | 15.98 |
| 8.0 GOL | 1,476,413.65 | 1.98 | 838,883.01 | 1.13 | 821,208.68 | 1.09 | 997,967.51 | 1.23 | 1,008,296.70 | 1.15 | 378,674.30 | 0.45 |
| 9.0 Central Bank of Liberia | - | - |
| 10 Public Corporations | 925,975.75 | 1.24 | 726,928.08 | 0.98 | 723,682.58 | 0.96 | 661,523.16 | 0.82 | 633,159.57 | 0.72 | 1,228,313.92 | 1.45 |
| 11 Oil and Gas | 5,830,078.53 | 7.80 | 6,155,005.72 | 8.31 | 6,474,450.38 | 8.58 | 6,884,091.01 | 8.50 | 7,349,356.41 | 8.39 | 7,791,422.22 | 9.18 |
| 12 Others | 5,617,300.95 | 7.52 | 4,697,223.11 | 6.34 | 5,047,412.15 | 6.69 | 4,914,053.86 | 6.06 | 5,685,678.26 | 6.49 | 6,174,165.14 | 7.27 |
| TOTAL | 74,719,889.07 | 100.00 | 74,097,855.19 | 100.00 | 75,496,801.43 | 100.00 | 81,029,745.80 | 100.00 | 87,636,350.33 | 100.00 | 84,894,622.64 | 100.00 |

Source: Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKIN

CENTRAL BANK OF LIBERIA

1.4c: Commercial Banks' Loans by Economic Sector - 2019 Cont'd.

In Thousands of Liberian Dollars

| Sector | Jul-19 | | Aug-19 | | Sep-19 | | Oct-19 | |
|------------------------------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|----------------------|---------------|
| | Amount | Share | Amount | Share | Amount | Share | Amount | Share |
| 1.0 AGRICULTURE | 4,429,296.28 | 5.01 | 4,679,066.44 | 5.09 | 4,408,664.69 | 4.80 | 4,557,544.24 | 4.86 |
| 1.1 Fishery | 661,681.79 | 0.75 | 759,024.50 | 0.83 | 653,257.09 | 0.71 | 697,689.58 | 0.74 |
| 1.2 Rubber | 619,525.96 | 0.70 | 698,441.92 | 0.76 | 773,925.66 | 0.84 | 571,302.20 | 0.61 |
| 1.3 Forestry | 1,622,771.92 | 1.83 | 1,379,592.78 | 1.50 | 1,427,688.68 | 1.55 | 1,407,249.35 | 1.50 |
| 1.4 Others | 1,525,316.61 | 1.72 | 1,842,007.24 | 2.00 | 1,553,793.26 | 1.69 | 1,881,303.11 | 2.01 |
| 2.0 EXTRACTIVE | 445,677.27 | 0.50 | 449,005.80 | 0.49 | 494,088.29 | 0.54 | 518,276.48 | 0.55 |
| 2.1 Iron ore | - | - | - | - | - | - | - | - |
| 2.2 Diamond | - | - | - | - | - | - | - | - |
| 2.3 Gold | 2,590.12 | 0.00 | 3,094.35 | 0.00 | 4,973.60 | 0.01 | 4,979.77 | 0.01 |
| 2.4 Quarrying | 271,084.28 | 0.31 | 265,320.70 | 0.29 | 376,957.14 | 0.41 | 326,831.34 | 0.35 |
| 2.5 Others | 172,002.87 | 0.19 | 180,590.75 | 0.20 | 112,157.55 | 0.12 | 186,465.37 | 0.20 |
| 3.0 MANUFACTURING | 1,819,054.29 | 2.06 | 2,365,141.76 | 2.57 | 1,942,871.88 | 2.11 | 1,860,911.20 | 1.99 |
| 3.1 Furniture | 20,722.17 | 0.02 | 21,325.17 | 0.02 | 21,723.78 | 0.02 | 22,071.02 | 0.02 |
| 3.2 Beverages | 1,957.54 | 0.00 | 59,740.10 | 0.06 | 123.86 | 0.00 | 268.03 | 0.00 |
| 3.3 Equipment | 20,617.90 | 0.02 | 7,385.56 | 0.01 | 7,406.04 | 0.01 | 7,424.45 | 0.01 |
| 3.4 Others | 1,775,756.68 | 2.01 | 2,276,690.93 | 2.48 | 1,913,618.20 | 2.08 | 1,831,147.70 | 1.95 |
| 4.0 CONSTRUCTION | 6,281,933.16 | 7.10 | 6,977,874.89 | 7.59 | 8,552,626.85 | 9.31 | 6,976,921.99 | 7.44 |
| 4.1 Commercial mortgage | 474,833.52 | 0.54 | 483,195.93 | 0.53 | 450,572.36 | 0.49 | 437,108.21 | 0.47 |
| 4.2 Home mortgage | 330,883.91 | 0.37 | 375,946.42 | 0.41 | 371,259.54 | 0.40 | 340,739.82 | 0.36 |
| 4.3 Road construction | 359,282.31 | 0.41 | 988,776.24 | 1.08 | 1,168,937.04 | 1.27 | 1,216,648.80 | 1.30 |
| 4.4 Other construction | 5,116,933.42 | 5.78 | 5,129,956.30 | 5.58 | 6,561,857.91 | 7.14 | 4,982,425.16 | 5.32 |
| 5.0 SERVICES | 10,548,233.89 | 11.92 | 9,967,034.47 | 10.84 | 10,562,110.85 | 11.49 | 12,728,314.51 | 13.58 |
| 5.1 Transportation | 844,317.13 | 0.95 | 583,000.26 | 0.63 | 893,889.03 | 0.97 | 941,146.17 | 1.00 |
| 5.2 Storage | - | - | 6.21 | 0.00 | 6.30 | 0.00 | 12.73 | 0.00 |
| 5.3 Communication | 512,003.71 | 0.58 | 360,340.75 | 0.39 | 359,909.70 | 0.39 | 362,000.09 | 0.39 |
| 5.4 Hotels | 973,826.49 | 1.10 | 847,678.77 | 0.92 | 901,148.06 | 0.98 | 901,233.28 | 0.96 |
| 5.5 Bar and restaurant | 70,608.19 | 0.08 | 68,719.95 | 0.07 | 129,769.88 | 0.14 | 128,794.45 | 0.14 |
| 5.6 Other services | 8,147,478.37 | 9.21 | 8,107,288.53 | 8.81 | 8,277,387.88 | 9.01 | 10,395,127.79 | 11.09 |
| 6.0 TRADE | 33,067,322.52 | 37.37 | 35,935,896.84 | 39.07 | 33,812,832.50 | 36.80 | 32,498,223.59 | 34.67 |
| 6.1 Diamond | 296,367.69 | 0.33 | 354,281.49 | 0.39 | 362,255.47 | 0.39 | 452,867.04 | 0.48 |
| 6.2 Gold | - | - | - | - | - | - | - | - |
| 6.3 Other trade | 32,770,954.83 | 37.03 | 35,581,615.35 | 38.69 | 33,450,577.03 | 36.40 | 32,045,356.55 | 34.19 |
| 7.0 Personal | 16,200,295.20 | 18.31 | 15,585,722.90 | 16.95 | 16,315,653.32 | 17.75 | 18,256,841.86 | 19.48 |
| 8.0 GOL | 2,081,131.35 | 2.35 | 104,600.50 | 0.11 | 333,248.30 | 0.36 | 118,987.48 | 0.13 |
| 9.0 Central Bank of Liberia | - | - | - | - | - | - | - | - |
| 10 Public Corporations | 1,869,921.25 | 2.11 | 2,337,211.71 | 2.54 | 2,433,867.22 | 2.65 | 2,437,532.87 | 2.60 |
| 11 Oil and Gas | 8,131,504.75 | 9.19 | 7,415,314.58 | 8.06 | 7,080,748.14 | 7.71 | 6,919,268.41 | 7.38 |
| 12 Others | 3,619,833.33 | 4.09 | 6,155,419.99 | 6.69 | 5,957,775.40 | 6.48 | 6,856,166.00 | 7.31 |
| TOTAL | 88,494,203.29 | 100.00 | 91,972,289.88 | 100.00 | 91,894,487.44 | 100.00 | 93,728,988.63 | 100.00 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

1.5: Commercial Banks' Interest Rates: 2017-2019

CENTRAL BANK OF LIBERIA

| | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate | 13.39 | 13.00 | 13.28 | 13.28 | 13.28 | 13.28 |
| Average Personal Loan Rate | 12.95 | 13.20 | 12.94 | 12.94 | 12.94 | 12.94 |
| Average Mortgage Rate | 13.28 | 13.10 | 13.17 | 13.39 | 13.39 | 13.39 |
| Average Time Deposit Rate | 3.10 | 3.60 | 3.25 | 3.66 | 3.53 | 3.53 |
| Average Savings Rate | 2.02 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 |
| Average Rate on CDs | 2.00 | 3.40 | 2.25 | 2.25 | 3.00 | 3.00 |

| | Jul-17 | Aug-17 | Sept-17 | Oct-17 | Nov-17 | Dec-17 |
|----------------------------|--------|--------|---------|--------|--------|--------|
| Average Lending Rate | 13.28 | 13.28 | 13.28 | 13.17 | 13.28 | 13.28 |
| Average Personal Loan Rate | 12.94 | 12.94 | 12.94 | 12.94 | 12.94 | 12.94 |
| Average Mortgage Rate | 13.39 | 13.39 | 13.39 | 13.39 | 13.39 | 13.39 |
| Average Time Deposit Rate | 3.53 | 3.53 | 3.53 | 3.75 | 3.75 | 3.64 |
| Average Savings Rate | 2.20 | 2.23 | 2.23 | 2.23 | 2.23 | 2.23 |
| Average Rate on CDs | 3.00 | 3.00 | 3.00 | 3.22 | 3.22 | 3.22 |

| | Jan-18 | 18-Feb | 18-Mar | 18-Apr | 18-May | 18-Jun |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate | 13.28 | 13.28 | 13.14 | 13.14 | 13.00 | 12.89 |
| Average Personal Loan Rate | 12.94 | 12.94 | 13.28 | 13.28 | 13.28 | 13.28 |
| Average Mortgage Rate | 13.39 | 13.39 | 12.33 | 12.33 | 12.33 | 12.33 |
| Average Time Deposit Rate | 3.64 | 3.75 | 3.64 | 3.64 | 3.53 | 3.53 |
| Average Savings Rate | 2.23 | 2.23 | 2.23 | 2.16 | 2.10 | 2.10 |
| Average Rate on CDs | 3.22 | 3.22 | 3.33 | 3.33 | 3.33 | 3.33 |

| | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate | 12.44 | 12.44 | 12.44 | 12.44 | 12.44 | 12.44 |
| Average Personal Loan Rate | 13.28 | 13.28 | 13.28 | 12.92 | 13.28 | 12.92 |
| Average Mortgage Rate | 13.38 | 13.38 | 13.38 | 13.38 | 12.33 | 13.38 |
| Average Time Deposit Rate | 3.53 | 3.53 | 3.53 | 3.53 | 3.53 | 3.53 |
| Average Savings Rate | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 |
| Average Rate on CDs | 3.25 | 3.25 | 3.25 | 3.25 | 3.33 | 3.25 |

| | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|----------------------------|--------|--------|--------|--------|--------|--------|
| Average Lending Rate | 12.44 | 12.44 | 12.44 | 12.44 | 12.44 | 12.44 |
| Average Personal Loan Rate | 12.92 | 12.92 | 12.92 | 12.78 | 12.78 | 12.78 |
| Average Mortgage Rate | 13.38 | 13.38 | 13.38 | 14.88 | 14.88 | 14.88 |
| Average Time Deposit Rate | 3.53 | 3.53 | 3.53 | 3.53 | 3.53 | 3.53 |
| Average Savings Rate | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 | 2.10 |
| Average Rate on CDs | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 | 3.25 |

| | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|----------------------------|--------|--------|--------|--------|
| Average Lending Rate | 12.44 | 12.44 | 12.44 | 12.44 |
| Average Personal Loan Rate | 12.78 | 12.78 | 12.78 | 12.78 |
| Average Mortgage Rate | 14.88 | 14.88 | 14.88 | 14.88 |
| Average Time Deposit Rate | 3.53 | 3.53 | 3.53 | 3.53 |
| Average Savings Rate | 2.10 | 2.10 | 2.10 | 2.10 |
| Average Rate on CDs | 3.25 | 3.25 | 3.25 | 3.25 |

Note: CDs-Certificate of Deposits
Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.6: Liberian Dollar Monthly Exchange Rates - Period Averages: 2017- 2019

(Liberian dollar per US dollar,

| Period 2017 | Buy | Sell | Middle1 |
|----------------|---------------|---------------|---------------|
| Jan | 102.77 | 103.77 | 103.27 |
| Feb | 101.67 | 102.67 | 102.17 |
| Mar | 103.52 | 104.52 | 104.02 |
| Apr | 105.64 | 106.64 | 106.14 |
| May | 109.62 | 110.54 | 110.08 |
| Jun | 112.48 | 113.19 | 112.84 |
| Jul | 112.78 | 113.50 | 113.14 |
| Aug | 114.74 | 115.50 | 115.12 |
| Sep | 116.82 | 117.65 | 117.24 |
| Oct | 118.06 | 118.90 | 118.48 |
| Nov | 123.21 | 123.94 | 123.58 |
| Dec | 125.18 | 125.83 | 125.51 |
| Quarter 1 | 102.65 | 103.65 | 103.15 |
| Quarter 2 | 109.25 | 110.12 | 109.69 |
| Quarter 3 | 114.78 | 115.55 | 115.16 |
| Quarter 4 | 122.15 | 122.89 | 122.52 |

| Period 2018 | Buy | Sell | Middle1 |
|----------------|---------------|---------------|---------------|
| Jan | 126.46 | 127.24 | 126.85 |
| Feb | 126.85 | 127.25 | 127.05 |
| Mar | 131.48 | 131.79 | 131.64 |
| Apr | 130.94 | 131.37 | 131.16 |
| May | 134.15 | 134.63 | 134.39 |
| Jun | 142.90 | 143.79 | 143.35 |
| Jul | 153.88 | 155.08 | 154.48 |
| Aug | 152.97 | 154.12 | 153.55 |
| Sep | 154.52 | 154.94 | 154.73 |
| Oct | 156.31 | 157.08 | 156.69 |
| Nov | 157.30 | 158.28 | 157.79 |
| Dec | 156.80 | 158.21 | 157.50 |
| Quarter 1 | 128.26 | 128.76 | 128.51 |
| Quarter 2 | 136.00 | 136.60 | 136.30 |
| Quarter 3 | 153.79 | 154.71 | 154.25 |
| Quarter 4 | 156.80 | 157.86 | 157.33 |

| Period 2019 | Buy | Sell | Middle1 |
|----------------|--------|--------|---------|
| Jan | 158.97 | 159.97 | 159.47 |
| Feb | 160.65 | 161.44 | 161.05 |
| Mar | 161.74 | 162.69 | 162.22 |
| Apr | 165.91 | 166.82 | 166.37 |
| May | 180.72 | 181.75 | 181.23 |
| Jun | 193.65 | 195.10 | 194.38 |
| Jul | 199.51 | 201.08 | 200.29 |
| Aug | 211.74 | 209.18 | 210.46 |
| Sep | 207.74 | 209.18 | 208.46 |
| Oct | 210.40 | 211.88 | 211.14 |
| Quarter 1 | 160.45 | 161.37 | 160.91 |
| Quarter 2 | 180.09 | 181.22 | 180.66 |
| Quarter 3 | 206.33 | 206.48 | 206.41 |

^aAverage of buying and selling rates.

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING**CENTRAL BANK OF LIBERIA****1.7: Liberian Dollar Monthly Exchange Rates - End of Period: 2017- 2019**
(Liberian dollars per US dollar)

| Months | 2017 | 2018 | 2019 |
|---------------|-------------|-------------|-------------|
| Jan | 104.50 | 121.50 | 160.81 |
| Feb | 103.50 | 130.21 | 161.64 |
| Mar | 104.50 | 131.64 | 163.05 |
| Apr | 106.50 | 131.52 | 172.01 |
| May | 111.47 | 138.29 | 191.00 |
| Jun | 113.13 | 150.77 | 196.37 |
| Jul | 114.56 | 151.50 | 202.61 |
| Aug | 116.65 | 154.14 | 209.21 |
| Sep | 117.72 | 155.46 | 209.21 |
| Oct | 119.38 | 157.13 | 211.50 |
| Nov | 125.51 | 157.88 | |
| Dec | 125.45 | 157.56 | |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.8a: Liberian Dollar Daily Exchange Rates Jan.-Feb., 2019
(Liberian dollar per US dollar)

| Period | Buy | Sell | Middle ² | Period | Buy | Sell | Middle ² |
|-----------------------|---------------|---------------|---------------------|-----------------------|---------------|---------------|---------------------|
| Jan | | | | Feb | | | |
| 2 | 156.75 | 158.38 | 157.57 | 1 | 160.48 | 161.45 | 160.96 |
| 3 | 156.85 | 158.50 | 157.67 | 2 | 160.54 | 161.50 | 161.02 |
| 4 | 157.53 | 158.55 | 158.04 | 4 | 160.56 | 161.32 | 160.94 |
| 5 | 157.51 | 158.40 | 157.96 | 5 | 160.53 | 161.29 | 160.91 |
| 7 | 157.70 | 158.65 | 158.17 | 6 | 160.52 | 161.28 | 160.90 |
| 8 | 157.85 | 158.79 | 158.32 | 7 | 160.42 | 161.17 | 160.80 |
| 9 | 158.07 | 158.99 | 158.53 | 8 | 160.35 | 161.12 | 160.74 |
| 10 | 158.28 | 159.20 | 158.74 | 9 | 160.35 | 161.12 | 160.74 |
| 11 | 158.40 | 159.33 | 158.87 | 12 | 160.42 | 161.18 | 160.80 |
| 12 | 158.45 | 159.39 | 158.92 | 13 | 160.43 | 161.19 | 160.81 |
| 14 | 158.79 | 159.73 | 159.26 | 14 | 160.48 | 161.23 | 160.86 |
| 15 | 159.05 | 160.02 | 159.54 | 15 | 160.50 | 161.25 | 160.88 |
| 16 | 159.23 | 160.21 | 159.72 | 16 | 160.53 | 161.28 | 160.90 |
| 17 | 159.39 | 160.37 | 159.88 | 18 | 160.57 | 161.27 | 160.92 |
| 18 | 159.47 | 160.44 | 159.95 | 19 | 160.63 | 161.36 | 160.99 |
| 19 | 159.50 | 160.47 | 159.98 | 20 | 160.73 | 161.45 | 161.09 |
| 21 | 159.73 | 160.66 | 160.19 | 21 | 160.81 | 161.52 | 161.16 |
| 22 | 159.80 | 160.72 | 160.26 | 22 | 160.88 | 161.58 | 161.23 |
| 23 | 159.99 | 160.91 | 160.45 | 23 | 160.91 | 161.60 | 161.25 |
| 24 | 160.03 | 160.96 | 160.49 | 25 | 160.95 | 161.87 | 161.41 |
| 25 | 160.07 | 161.01 | 160.54 | 26 | 161.10 | 161.97 | 161.54 |
| 26 | 160.10 | 161.04 | 160.57 | 27 | 161.13 | 161.98 | 161.56 |
| 27 | 160.08 | 161.01 | 160.55 | 28 | 161.22 | 162.07 | 161.64 |
| 29 | 160.09 | 161.02 | 160.56 | | | | |
| 30 | 160.19 | 161.10 | 160.64 | | | | |
| 31 | 160.34 | 161.28 | 160.81 | | | | |
| Period Average | 158.97 | 159.97 | 159.47 | Period Average | 160.65 | 161.44 | 161.05 |

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.3b: Liberian Dollar Daily Exchange Rates Mar-Apr., 2019

(Liberian dollar per US dollar)

| Period | Buy | Sell | Middle ² | Period | Buy | Sell | Middle ² |
|-----------------------|---------------|---------------|---------------------|-----------------------|---------------|---------------|---------------------|
| Mar | | | | Apr | | | |
| 1 | 161.25 | 162.16 | 161.71 | 1 | 162.63 | 163.56 | 163.09 |
| 2 | 161.26 | 162.24 | 161.75 | 2 | 163.04 | 163.96 | 163.50 |
| 4 | 161.26 | 162.24 | 161.75 | 3 | 163.33 | 164.08 | 163.70 |
| 5 | 161.30 | 162.32 | 161.81 | 4 | 163.45 | 164.34 | 163.90 |
| 6 | 161.33 | 162.34 | 161.83 | 5 | 163.54 | 164.44 | 163.99 |
| 7 | 161.36 | 162.37 | 161.86 | 6 | 163.54 | 164.44 | 163.99 |
| 8 | 161.37 | 162.37 | 161.87 | 8 | 163.93 | 164.82 | 164.38 |
| 9 | 161.38 | 162.39 | 161.88 | 9 | 164.12 | 165.00 | 164.56 |
| 11 | 161.47 | 162.43 | 161.95 | 10 | 164.23 | 165.11 | 164.67 |
| 12 | 161.51 | 162.45 | 161.98 | 11 | 164.34 | 165.24 | 164.79 |
| 14 | 161.51 | 162.44 | 161.97 | 13 | 164.34 | 165.24 | 164.79 |
| 16 | 161.52 | 162.44 | 161.98 | 15 | 165.13 | 166.02 | 165.58 |
| 18 | 161.59 | 162.50 | 162.05 | 16 | 165.54 | 166.43 | 165.99 |
| 19 | 161.63 | 162.56 | 162.09 | 17 | 165.81 | 166.67 | 166.24 |
| 20 | 161.75 | 162.70 | 162.23 | 18 | 166.17 | 167.09 | 166.63 |
| 21 | 161.91 | 162.83 | 162.37 | 19 | 166.48 | 167.39 | 166.94 |
| 22 | 162.02 | 162.94 | 162.48 | 20 | 166.65 | 167.60 | 167.12 |
| 23 | 162.02 | 162.94 | 162.48 | 22 | 167.05 | 167.96 | 167.50 |
| 25 | 162.11 | 163.03 | 162.57 | 23 | 167.24 | 168.15 | 167.70 |
| 26 | 162.23 | 163.18 | 162.70 | 24 | 167.84 | 168.74 | 168.29 |
| 27 | 162.36 | 163.32 | 162.84 | 25 | 168.47 | 169.36 | 168.91 |
| 28 | 162.47 | 163.42 | 162.95 | 26 | 169.22 | 170.13 | 169.68 |
| 29 | 162.55 | 163.50 | 163.03 | 27 | 169.46 | 170.41 | 169.94 |
| 30 | 162.58 | 163.52 | 163.05 | 29 | 170.76 | 171.81 | 171.28 |
| | | | | 30 | 171.49 | 172.53 | 172.01 |
| Period Average | 161.74 | 162.69 | 162.22 | Period Average | 165.91 | 166.82 | 166.37 |

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.8c: Liberian Dollar Exchange Rates May-Jun., 2019

(Liberian dollar per US dollar)

| Period | Buy | Sell | Middle ² | Period | Buy | Sell | Middle ² |
|-----------------------|---------------|---------------|---------------------|-----------------------|---------------|---------------|---------------------|
| May | | | | Jun | | | |
| 1 | 172.01 | 173.07 | 172.54 | 1 | 190.72 | 191.76 | 191.24 |
| 2 | 172.80 | 173.83 | 173.31 | 3 | 191.07 | 192.63 | 191.85 |
| 3 | 174.01 | 175.02 | 174.52 | 4 | 192.51 | 194.18 | 193.35 |
| 4 | 174.55 | 175.58 | 175.06 | 5 | 192.90 | 194.47 | 193.68 |
| 6 | 175.38 | 176.38 | 175.88 | 6 | 193.00 | 194.56 | 193.78 |
| 7 | 175.87 | 176.87 | 176.37 | 7 | 193.03 | 194.57 | 193.80 |
| 8 | 176.14 | 177.14 | 176.64 | 8 | 193.11 | 194.63 | 193.87 |
| 9 | 176.84 | 177.83 | 177.34 | 10 | 193.12 | 194.66 | 193.89 |
| 10 | 177.23 | 178.22 | 177.72 | 11 | 193.16 | 194.68 | 193.92 |
| 11 | 177.40 | 178.41 | 177.90 | 12 | 193.14 | 194.66 | 193.90 |
| 13 | 178.37 | 179.37 | 178.87 | 13 | 193.20 | 194.72 | 193.96 |
| 15 | 179.42 | 180.42 | 179.92 | 14 | 193.29 | 194.82 | 194.05 |
| 16 | 180.33 | 181.35 | 180.84 | 15 | 193.38 | 194.82 | 194.10 |
| 17 | 180.73 | 181.79 | 181.26 | 17 | 193.76 | 195.22 | 194.49 |
| 18 | 180.94 | 181.97 | 181.45 | 18 | 193.88 | 195.36 | 194.62 |
| 20 | 181.61 | 182.63 | 182.12 | 19 | 194.02 | 195.50 | 194.76 |
| 21 | 183.29 | 184.31 | 183.80 | 20 | 194.18 | 195.67 | 194.92 |
| 22 | 184.26 | 185.24 | 184.75 | 21 | 194.27 | 195.75 | 195.01 |
| 23 | 185.01 | 186.01 | 185.51 | 22 | 194.29 | 195.79 | 195.04 |
| 24 | 186.39 | 187.62 | 187.01 | 24 | 194.40 | 195.89 | 195.15 |
| 25 | 186.94 | 188.15 | 187.54 | 25 | 194.86 | 195.39 | 195.12 |
| 28 | 188.44 | 189.45 | 188.94 | 26 | 195.19 | 196.72 | 195.95 |
| 29 | 189.45 | 190.45 | 189.95 | 27 | 195.34 | 196.93 | 196.13 |
| 30 | 190.04 | 191.04 | 190.54 | 28 | 195.66 | 197.24 | 196.45 |
| 31 | 190.49 | 191.50 | 191.00 | 29 | 195.71 | 197.03 | 196.37 |
| Period Average | 180.72 | 181.75 | 181.23 | Period Average | 193.65 | 195.11 | 194.38 |

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.8d: Liberian Dollar Exchange Rates Jul-Aug., 2019 (Liberian dollar per US dollar)

| Period | Buy | Sell | Middle ² | Period | Buy | Sell | Middle ² |
|-----------------------|---------------|---------------|---------------------|-----------------------|---------------|---------------|---------------------|
| Jul | | | | Aug | | | |
| 1 | 195.89 | 197.43 | 196.66 | 2 | 206.30 | 207.62 | 206.96 |
| 2 | 196.03 | 197.65 | 196.84 | 3 | 206.61 | 207.94 | 207.27 |
| 3 | 196.17 | 197.82 | 197.00 | 4 | 207.10 | 208.49 | 207.79 |
| 4 | 197.25 | 199.01 | 198.13 | 5 | 207.58 | 209.14 | 208.36 |
| 5 | 197.51 | 199.22 | 198.36 | 6 | 207.95 | 209.54 | 208.74 |
| 6 | 197.81 | 199.53 | 198.67 | 7 | 208.09 | 209.69 | 208.89 |
| 8 | 197.90 | 199.62 | 198.76 | 9 | 208.04 | 209.63 | 208.84 |
| 9 | 197.95 | 199.64 | 198.79 | 10 | 207.86 | 209.44 | 208.65 |
| 10 | 197.99 | 199.67 | 198.83 | 11 | 207.27 | 208.77 | 208.02 |
| 11 | 199.47 | 201.12 | 200.29 | 12 | 207.22 | 208.72 | 207.97 |
| 12 | 199.96 | 201.56 | 200.76 | 13 | 207.25 | 208.75 | 208.00 |
| 13 | 200.10 | 201.73 | 200.92 | 14 | 207.30 | 208.79 | 208.04 |
| 15 | 200.12 | 201.77 | 200.94 | 16 | 207.49 | 208.99 | 208.24 |
| 16 | 200.20 | 201.81 | 201.00 | 17 | 207.67 | 209.10 | 208.38 |
| 17 | 200.41 | 202.00 | 201.20 | 18 | 207.76 | 209.19 | 208.47 |
| 18 | 200.45 | 201.97 | 201.21 | 19 | 207.83 | 209.24 | 208.53 |
| 19 | 200.54 | 202.02 | 201.28 | 20 | 207.94 | 209.36 | 208.65 |
| 20 | 200.57 | 202.04 | 201.31 | 21 | 207.98 | 208.82 | 208.40 |
| 22 | 200.74 | 202.22 | 201.48 | 23 | 208.19 | 209.61 | 208.90 |
| 23 | 200.74 | 202.22 | 201.48 | 24 | 208.22 | 209.64 | 208.93 |
| 24 | 200.93 | 202.48 | 201.71 | 25 | 208.26 | 209.68 | 208.97 |
| 25 | 201.49 | 202.91 | 202.20 | 26 | 308.33 | 209.77 | 259.05 |
| 27 | 201.66 | 203.06 | 202.36 | 27 | 208.35 | 209.80 | 209.08 |
| 29 | 201.66 | 203.06 | 202.36 | 28 | 208.44 | 209.88 | 209.16 |
| 30 | 201.80 | 203.16 | 202.48 | 30 | 208.49 | 209.93 | 209.21 |
| 31 | 201.95 | 203.28 | 202.61 | | | | |
| Period Average | 199.51 | 201.08 | 200.29 | Period Average | 211.74 | 209.18 | 210.46 |

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.8e: Liberian Dollar Exchange Rates Sep-Oct., 2019

(Liberian dollar per US dollar)

| Period | Buy | Sell | Middle ² | Period | Buy | Sell | Middle ² |
|-----------------------|---------------|---------------|---------------------|-----------------------|---------------|---------------|---------------------|
| Sep | | | | Oct | | | |
| 2 | 206.30 | 207.62 | 206.96 | 1 | 209.43 | 210.93 | 210.18 |
| 3 | 206.61 | 207.94 | 207.27 | 2 | 209.52 | 211.27 | 210.39 |
| 4 | 207.10 | 208.49 | 207.79 | 3 | 209.54 | 211.26 | 210.40 |
| 5 | 207.58 | 209.14 | 208.36 | 4 | 209.85 | 211.37 | 210.61 |
| 6 | 207.95 | 209.54 | 208.74 | 5 | 209.98 | 211.47 | 210.72 |
| 7 | 208.09 | 209.69 | 208.89 | 7 | 210.05 | 211.53 | 210.79 |
| 9 | 208.04 | 209.63 | 208.84 | 8 | 210.12 | 211.60 | 210.86 |
| 10 | 207.86 | 209.44 | 208.65 | 9 | 210.20 | 211.72 | 210.96 |
| 11 | 207.27 | 208.77 | 208.02 | 10 | 210.28 | 211.79 | 211.04 |
| 12 | 207.22 | 208.72 | 207.97 | 11 | 210.26 | 211.79 | 211.03 |
| 13 | 207.25 | 208.75 | 208.00 | 12 | 210.34 | 211.86 | 211.10 |
| 14 | 207.30 | 208.79 | 208.04 | 14 | 210.44 | 211.98 | 211.21 |
| 16 | 207.49 | 208.99 | 208.24 | 15 | 210.51 | 212.03 | 211.27 |
| 17 | 207.67 | 209.10 | 208.38 | 16 | 210.52 | 212.04 | 211.28 |
| 18 | 207.76 | 209.19 | 208.47 | 17 | 210.55 | 212.08 | 211.32 |
| 19 | 207.83 | 209.24 | 208.53 | 18 | 210.59 | 212.11 | 211.35 |
| 20 | 207.94 | 209.36 | 208.65 | 19 | 210.63 | 212.12 | 211.37 |
| 21 | 207.98 | 208.82 | 208.40 | 21 | 210.75 | 212.19 | 211.47 |
| 23 | 208.19 | 209.61 | 208.90 | 22 | 210.81 | 212.20 | 211.50 |
| 24 | 208.22 | 209.64 | 208.93 | 23 | 210.80 | 212.18 | 211.49 |
| 25 | 208.26 | 209.68 | 208.97 | 24 | 210.79 | 212.18 | 211.49 |
| 26 | 208.33 | 209.77 | 209.05 | 25 | 210.80 | 212.18 | 211.49 |
| 27 | 208.35 | 209.80 | 209.08 | 26 | 210.84 | 212.23 | 211.54 |
| 28 | 208.44 | 209.88 | 209.16 | 28 | 210.81 | 212.20 | 211.50 |
| 30 | 208.49 | 209.93 | 209.21 | 29 | 210.78 | 212.15 | 211.46 |
| | | | | 30 | 210.80 | 212.17 | 211.48 |
| | | | | 31 | 210.81 | 212.18 | 211.50 |
| Period Average | 207.74 | 209.18 | 208.46 | Period Average | 210.40 | 211.88 | 211.14 |

1. US dollar bank notes of denominations 5 and higher

2. Average of buying and selling rates

Source: Central Bank of Liberia, Monrovia, Liberia

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.9: Commercial Banks' Inflows and Outflows: 2017- 2019

(Thousands of United States Dollars)

| Commercial Banks' Inflows and Outflows - 2017 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|---|------------|------------|------------|------------|------------|------------|
| Inflows | 116,114.00 | 115,476.24 | 255,666.00 | 238,059.00 | 151,378.01 | 167,563.36 |
| Of which workers' remittance | 31,557.00 | 25,593.26 | 69,041.00 | 70,254.00 | 38,748.78 | 53,770.43 |
| Outflows | 106,576.00 | 105,630.26 | 155,913.00 | 142,646.00 | 138,503.29 | 147,992.16 |
| Of which workers' remittance | 16,693.00 | 36,850.00 | 29,738.45 | 27,208 | 33,401.88 | 46,546 |

| Commercial Banks' Inflows and Outflows - 2017 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|---|------------|------------|------------|------------|------------|------------|
| Inflows | 114,002.01 | 107,867.29 | 148,828.00 | 113,779.00 | 111,755.00 | 125,850.04 |
| Of which workers' remittance | 42,408.65 | 30,524.97 | 53,367.00 | 42,905.00 | 38,176.00 | 52,878.59 |
| Outflows | 169,336.32 | 149,331.41 | 171,028.00 | 104,315.00 | 111,007.00 | 153,386.82 |
| Of which workers' remittance | 28,077.67 | 25,078.36 | 73,778.00 | 33,413.00 | 39,771.00 | 69,288.63 |

| Commercial Banks' Inflows and Outflows - 2018 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|---|------------|------------|------------|------------|------------|------------|
| Inflows | 167,785.00 | 123,255.00 | 137,847.34 | 128,671.92 | 131,140.67 | 128,401.37 |
| Of which workers' remittance | 41,105.00 | 40,077.00 | 49,588.36 | 42,102.98 | 46,018.14 | 29,018.93 |
| Outflows | 128,095.00 | 149,802.00 | 120,837.80 | 118,568.94 | 123,865.08 | 117,220.93 |
| Of which workers' remittance | 18,545.00 | 24,113.00 | 31,949.94 | 30,985.47 | 35,399.21 | 14,836.08 |

| Commercial Banks' Inflows and Outflows - 2018 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|------------|------------|------------|------------|------------|------------|
| Inflows | 133,472.47 | 107,085.53 | 122,427.75 | 140,202.99 | 115,868.05 | 118,886.62 |
| Of which workers' remittance | 31,626.24 | 48,580.67 | 26,838.22 | 28,161.41 | 25,534.88 | 28,104.29 |
| Outflows | 103,599.16 | 127,409.48 | 109,138.86 | 112,870.16 | 109,668.29 | 127,459.40 |
| Of which workers' remittance | 15,808.24 | 19,363.18 | 21,224.08 | 38,024.80 | 56,548.78 | 21,861.73 |

| Commercial Banks' Inflows and Outflows - 2017 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|---|------------|------------|------------|------------|------------|------------|
| Inflows | 122,769.75 | 102,887.04 | 125,130.90 | 129,858.93 | 156,354.71 | 103,728.04 |
| Of which workers' remittance | 25,731.23 | 22,944.21 | 31,886.77 | 33,217.74 | 29,470.64 | 24,785.24 |
| Outflows | 140,272.43 | 93,371.11 | 122,648.92 | 122,417.59 | 136,939.21 | 111,956.35 |
| Of which workers' remittance | 16,335.67 | 10,016.41 | 7,037.59 | 18,887.47 | 16,018.38 | 29,007.78 |

| Commercial Banks' Inflows and Outflows - 2019 | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|---|------------|------------|------------|------------|
| Inflows | 115,508.08 | 182,430.52 | 233,690.64 | 166,430.77 |
| Of which workers' remittance | 24,695.93 | 26,423.77 | 29,516.37 | 24,734.27 |
| Outflows | 147,581.22 | 121,563.30 | 104,961.50 | 104,970.09 |
| Of which workers' remittance | 19,028.57 | 24,801.99 | 15,526.40 | 21,841.06 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.10a: Central Bank of Liberia Fx Auction - 2017

| Auction No. | Date | FX Offered for sale by CBL (US\$) | Auction Rate L\$/US | Total Purchased US\$ | No. of Accepted Bids | No. of Rejected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) | Total Value of Bids Participating (US\$) |
|--------------|-----------|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------|--|
| 475 | 11-Jan-17 | 4,836,555.36 | 102.00 | 4,836,555.36 | 44 | 24 | 456,444.64 | 4,586,944.64 | 9,879,944.64 |
| 476 | 25-Jan-17 | 2,123,081.00 | 105.00 | 2,123,081.00 | 15 | 42 | - | 3,626,004.00 | 5,749,085.00 |
| 477 | 16-Feb-17 | 2,995,376.00 | 103.00 | 2,995,376.00 | 49 | 15 | - | 1,531,490.00 | 4,526,866.00 |
| 478 | 22-Mar-17 | 1,885,000.00 | 105.00 | 1,885,000.00 | 55 | 5 | - | 2,165,240.00 | 4,050,240.00 |
| 479 | 12-Apr-17 | 2,834,800.00 | 107.00 | 2,834,800.00 | 48 | 13 | - | 1,611,975.00 | 4,446,775.00 |
| 480 | 18-May-17 | 2,931,900.00 | 110.00 | 2,931,900.00 | 58 | 2 | 1,572,390.00 | 1,582,390.00 | 6,086,680.00 |
| 481 | 16-Jun-17 | 2,684,900.00 | 112.15 | 2,684,900.00 | 25 | 57 | - | 1,126,800.00 | 3,811,700.00 |
| 482 | 5-Jul-17 | 4,000,000.00 | 112.50 | 4,000,000.00 | 78 | 5 | - | 1,798,905.00 | 5,798,905.00 |
| 483 | 12-Jul-17 | 2,000,000.00 | 111.50 | 2,000,000.00 | 63 | 9 | - | 1,372,420.00 | 3,372,420.00 |
| 484 | 19-Jul-17 | 2,000,000.00 | 111.50 | 2,000,000.00 | 32 | - | - | 957,660.00 | 2,957,660.00 |
| 485 | 9-Aug-17 | 2,000,000.00 | 114.50 | 2,000,000.00 | 39 | 6 | - | 377,400.00 | 2,377,400.00 |
| 486 | 16-Aug-17 | 1,000,000.00 | 115.00 | 1,000,000.00 | 61 | 5 | - | 125,000.00 | 1,125,000.00 |
| 487 | 23-Aug-17 | 1,000,000.00 | 115.00 | 1,000,000.00 | 53 | 1 | - | 118,600.00 | 1,118,600.00 |
| 488 | 13-Sep-17 | 1,000,000.00 | 117.00 | 1,000,000.00 | 60 | 2 | - | 772,647.00 | 1,772,647.00 |
| 489 | 19-Sep-17 | 1,000,000.00 | 117.00 | 1,000,000.00 | 76 | 3 | - | 200,500.00 | 1,200,500.00 |
| 490 | 26-Sep-17 | 1,000,000.00 | 117.00 | 1,000,000.00 | 2 | - | - | - | 1,000,000.00 |
| 491 | 2-Oct-17 | 2,000,000.00 | 118.00 | 2,000,000.00 | 46 | - | - | - | 2,000,000.00 |
| 492 | 2-Oct-17 | 270,217.00 | 118.00 | 270,217.00 | 20 | - | - | - | 270,217.00 |
| 493 | 5-Oct-17 | 1,000,000.00 | 118.00 | 1,000,000.00 | 7 | - | - | - | 1,000,000.00 |
| 494 | 16-Oct-17 | 1,000,000.00 | 118.00 | 1,000,000.00 | 2 | - | - | - | 1,000,000.00 |
| 495 | 13-Nov-17 | 4,000,000.00 | 122.00 | 4,000,000.00 | 9 | 9 | - | - | 4,000,000.00 |
| 496 | 24-Nov-17 | 6,000,000.00 | 124.00 | 6,000,000.00 | 9 | 9 | - | - | 6,000,000.00 |
| 497 | 11-Dec-17 | 5,000,000.00 | 125.00 | 3,627,135.36 | 13 | - | - | (1,372,864.64) | 3,627,135.36 |
| Total | | 54,561,829.36 | | 53,188,964.72 | 864 | 207 | 2,028,834.64 | 20,581,111.00 | 77,171,775.00 |

Source : Central Bank of Liberia, Monrovia, Liberia.

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.10b: Central Bank of Liberia Fx Auction - 2018

| Auction No. | Date | FX Offered for sale by | Auction Rate | Total Purchased | No. of Accepted | No. of Rejected | Value of Rejected | Over/(Under) Subscription | Total Value of Bids Submitted by Participating |
|--------------|-------------------|------------------------|--------------|----------------------|-----------------|-----------------|-------------------|---------------------------|--|
| 498 | 18-Jan-18 | 2,000,000.00 | 128 | 2,000,000.00 | 9 | - | - | 250,000.00 | 2,250,000.00 |
| 499 | 25-Jan-18 | 2,000,000.00 | 128 | 1,750,000.00 | 7 | 2 | - | (250,000.00) | 2,250,000.00 |
| 500 | 15-Feb-18 | 2,000,000.00 | 126.00 | 2,000,000.00 | 9 | - | - | 150,000.00 | 2,150,000.00 |
| 501 | 1-Mar-18 | 2,000,000.00 | 130.00 | 1,890,000.00 | 27 | 4.00 | - | 20,000.00 | 1,910,000.00 |
| 502 | 11-Apr-18 | 10,000,000.00 | 132.00 | 5,705,000.00 | 103 | 6.00 | - | (4,295,000.00) | 8,561,714.00 |
| 503 | 12-Apr-18 | 2,000,000.00 | 130.00 | 1,925,000.00 | - | - | - | (75,000.00) | 1,925,000.00 |
| 504 | 18-Apr-18 | 1,003,500.00 | 128.00 | 895,500.00 | - | - | - | (108,000.00) | 895,500.00 |
| 505 | 19-Apr-18 | 1,000,000.00 | 128.00 | 622,500.00 | 3 | - | - | (377,500.00) | 636,000.00 |
| 506 | 3-May-18 | 2,820,000.00 | 132.00 | 2,060,900.00 | 95 | 9.00 | - | 1,734,400.00 | 4,554,400.00 |
| 507 | 10-May-18 | 3,000,000.00 | 132.00 | 2,934,917.39 | 135 | 1.00 | - | 3,593,600.00 | 6,593,600.00 |
| 508 | 20-Jun-18 | 5,055,000.00 | 143.00 | 5,055,000.00 | 141 | 5.00 | - | 2,918,697.00 | 7,973,697,000.00 |
| 509 | 17-Jul - 6-Aug-18 | 7,787,966.00 | 155.00 | 7,787,966.00 | 366 | - | - | - | 7,787,966.00 |
| 510 | 16-Aug-18 | 2,212,034.00 | 152.00 | 2,212,034.00 | 52 | - | - | - | 2,212,034.00 |
| 511 | 28-31 Aug-18 | 500,000.00 | 152.00 | 500,000.00 | 103 | - | - | - | 500,000.00 |
| 512 | 4-5 Sep-18 | 535,000.00 | 152.00 | 535,000.00 | 142 | - | - | - | 535,000.00 |
| 513 | 6-Sep-18 | 965,000.00 | 152.00 | 965,000.00 | 49 | - | - | - | 965,000.00 |
| 514 | 10-Sep-18 | 1,000,000.00 | 152.00 | 1,000,000.00 | 72 | - | - | - | 1,000,000.00 |
| 515 | 18-Sep-18 | 1,000,000.00 | 152.00 | 1,000,000.00 | 80 | - | - | - | 1,000,000.00 |
| 516 | 27-Sep-18 | 500,000.00 | 152.00 | 375,000.00 | 57 | 107 | - | 125,000.00 | 1,705,000.00 |
| 517 | 23-Oct-18 | 1,000,000.00 | 152.00 | 1,000,000.00 | - | 113 | - | - | 1,000,000.00 |
| 518 | 26-Oct-18 | 500,000.00 | 152.00 | 500,000.00 | 131 | 6 | - | 933,300.00 | 1,433,300.00 |
| 519 | 31-Oct-18 | 2,000,000.00 | 156.57 | 2,000,000.00 | 1 | - | - | - | 2,000,000.00 |
| 520 | 7-Dec-18 | 5,000,000.00 | 155.00 | 5,000,000.00 | 233 | - | - | - | 5,000,000.00 |
| 521 | 18-Dec-18 | 5,000,000.00 | 155.00 | 5,000,000.00 | 7 | - | - | - | 5,000,000.00 |
| Total | | 60,878,500.00 | | 54,713,817.39 | 1,822 | 253 | | 4,619,497.00 | 8,035,561,514.00 |

1.10c: Central Bank of Liberia Fx Auction* - 2019

| Auction No. | Date | FX Offered for sale by CBL (US\$) | Auction Rate L\$/US | Total Purchased US\$ | No. of Accepted Bids | No. of Rejected Bids | Value of Rejected Bids (US\$) | Over/(Under) Subscription (US\$) | Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$) |
|--------------|-----------|-----------------------------------|---------------------|----------------------|----------------------|----------------------|-------------------------------|----------------------------------|--|
| 522 | Jan-31-19 | 6,000,000.00 | 160.00 | 6,000,000.00 | 219 | - | - | - | 6,000,000.00 |
| 523 | 20-Mar-19 | 1,200,000.00 | 162.09 | 1,200,000.00 | 1 | - | - | - | 1,200,000.00 |
| 524 | 5-Sep-19 | 4,000,000.00 | 207.00 | 4,000,000.00 | 53 | 18 | 350,000.00 | 2,741,468.00 | 6,741,468.00 |
| Total | | 11,200,000.00 | | 11,200,000.00 | 273 | 18 | 350,000.00 | 2,741,468.00 | 13,941,468.00 |

*For the months of February, April- August and October 2019 there has been no regular FX auction. However, the CBL auctioned (sold) US\$11.4 million through its remittance split policy in addition to its regular FX auction from February- July, 2019: US\$2.0 million per month from February to May and US\$1.7 million per month for June and July.

Source : Central Bank of Liberia, Monrovia, Liberia.

CENTRAL BANK OF LIBERIA

1.10d: Government of Liberia Treasury Bills Auction - 2017

| Auction No. | Date | Maturity Date | Amount Offered GOL (LR\$) | Amount Issued GOL (LR\$) | Value of bid(s) Received | Value of bids processed | Over/(Under) Subscription (LR\$) | No. of Bid(s) Received | No. of Bid(s) Processed | No. of Winning Bid(s) | No. of Prorated Bid(s) | No. of Non-Selected Bid(s) | No. of Rejected Bid(s) | Weighted Average Discount Rate (%) |
|--------------|----------|---------------|---------------------------|--------------------------|--------------------------|-------------------------|----------------------------------|------------------------|-------------------------|-----------------------|------------------------|----------------------------|------------------------|------------------------------------|
| 47 | 4-Jan-17 | 4-Apr-17 | 51,250,000.00 | 51,250,000.00 | 50,898,767.00 | 61,050,000.00 | 9,800,000.00 | 8 | 8 | 7 | 1 | 1 | 0 | 2.81 |
| 48 | 2-Feb-17 | 4-May-17 | 52,250,000.00 | 45,175,000.00 | 44,796,829.56 | 45,175,000.00 | (7,075,000.00) | 4 | 4 | 4 | 0 | 0 | 0 | 3.36 |
| 49 | 2-Mar-17 | 1-Jun-17 | 51,750,000.00 | 51,750,000.00 | 51,358,379.02 | 65,550,000.00 | 13,800,000.00 | 7 | 7 | 4 | 1 | 2 | 0 | 3.04 |
| 50 | 6-Apr-17 | 5-Jul-17 | 52,250,000.00 | 52,250,000.00 | 51,839,468.46 | 60,775,000.00 | 8,525,000.00 | 10 | 10 | 8 | 1 | 1 | 0 | 3.15 |
| 51 | 4-May-17 | 3-Aug-17 | 53,250,000.00 | 53,250,000.00 | 52,824,643.57 | 61,375,000.00 | 8,125,000.00 | 10 | 10 | 9 | 1 | 1 | 0 | 3.20 |
| 52 | 6-Jun-17 | 5-Sep-17 | 53,735,000.00 | 53,735,000.00 | 55,331,481.76 | 65,141,000.00 | 9,406,000.00 | 8 | 8 | 8 | 1 | 0 | 0 | 2.90 |
| 53 | 6-Jul-17 | 5-Oct-17 | 55,735,000.00 | 37,720,500.00 | 37,373,060.07 | 37,720,500.00 | (18,014,500.00) | 5 | 5 | 5 | 0 | 0 | 0 | 3.69 |
| 54 | 3-Aug-17 | 2-Nov-17 | 57,280,000.00 | 32,184,000.00 | 32,184,000.00 | 32,184,000.00 | (25,096,000.00) | 4 | - | 5 | 0 | 0 | 0 | 3.74 |
| 55 | 7-Sep-17 | 7-Dec-17 | 58,325,000.00 | 32,497,500.00 | 32,497,500.00 | 32,497,500.00 | 25,827,500.00 | 4 | 4 | 4 | 0 | 0 | 0 | 4.35 |
| 56 | 5-Oct-17 | 4-Jan-18 | 58,860,000.00 | 58,860,000.00 | 65,145,000.00 | 65,145,000.00 | 6,285,000.00 | 4 | 4 | 4 | 1 | 0 | 0 | 4.58 |
| 57 | 3-Nov-17 | 3-Feb-17 | 58,860,000.00 | 30,000,000.00 | 30,000,000.00 | 30,000,000.00 | (28,860,000.00) | 1 | 1 | 1 | 0 | 0 | 0 | 5.00 |
| 58 | 7-Dec-17 | 8-Mar-17 | 62,755,000.00 | 18,826,500.00 | 18,591,813.49 | 18,826,000.00 | (43,928,500.00) | 1 | 1 | 1 | 0 | 0 | 0 | 5.00 |
| Total | | | 1,275,300,000.00 | 1,126,498,500.00 | 1,392,108,037.14 | 2,116,661,500.00 | 996,857,000.00 | 178.00 | 157.00 | 128.00 | 39.00 | 34.00 | 18.00 | 3.74 |

1.10e: Government of Liberia Treasury Bills Auction - 2018

| Auction No. | Date | Maturity Date | Amount Offered GOL (LR\$) | Amount Issued GOL (LR\$) | Value of bid(s) Received | Value of bids processed | Over/(Under) Subscription (LR\$) | No. of Bid(s) Received | No. of Bid(s) Processed | No. of Winning Bid(s) | No. of Prorated Bid(s) | No. of Non-Selected Bid(s) | No. of Rejected Bid(s) | Weighted Average Discount Rate (%) |
|--------------|----------|---------------|---------------------------|--------------------------|--------------------------|-------------------------|----------------------------------|------------------------|-------------------------|-----------------------|------------------------|----------------------------|------------------------|------------------------------------|
| 59 | 4-Jan-18 | 5-Apr-18 | 62,725,000.00 | 62,725,000.00 | 62,725,000.00 | 62,725,000.00 | 18,800,000.00 | 9 | 9 | 9 | 2 | 0 | 0 | 3.26 |
| 60 | 1-Mar-18 | 31-May-18 | 63,425,000.00 | 63,425,000.00 | 110,118,100.00 | 63,425,000.00 | 46,693,100.00 | 12 | 10 | 10 | 4 | 2 | - | 2.91 |
| 61 | 5-Apr-18 | 5-Jul-18 | 65,560,000.00 | 65,560,000.00 | 97,604,000.00 | 97,604,000.00 | 32,044,000.00 | 13 | 13 | 9 | 2 | 4 | 2 | 2.83 |
| 62 | 3-May-18 | 2-Aug-18 | 65,760,000.00 | 65,760,000.00 | 117,612,000.00 | 117,612,000.00 | 51,852,000.00 | 13 | 7 | 7 | 3 | 6 | 0 | 2.9 |
| 63 | 7-Jun-18 | 6-Sep-18 | 69,145,000.00 | 69,145,000.00 | 121,673,500.00 | 121,673,500.00 | 52,528,500.00 | 14 | 14 | 5 | 3 | 6 | 0 | 2.75 |
| 64 | 2-Aug-18 | 1-Nov-18 | 75,747,650.00 | 75,747,650.00 | 110,148,590.00 | 110,148,590.00 | 34,400,940.00 | 11 | 11 | 8 | 1 | 2 | 0 | 3.08 |
| 65 | 6-Sep-18 | 6-Dec-18 | 77,070,000.00 | 69,239,180.00 | 69,239,180.00 | 69,239,180.00 | 7,830,280.00 | 7 | 7 | 7 | 0 | 0 | 0 | 3.34 |
| 66 | 4-Oct-18 | 3-Jan-19 | 77,728,350.00 | 77,728,350.00 | 93,255,515.00 | 77,728,350.00 | - | 9 | 9 | 9 | 1 | 1 | 0 | 3.17 |
| 67 | 4-Oct-18 | 3-Jan-19 | 77,728,350.00 | 77,728,350.00 | 93,255,515.00 | 77,728,350.00 | 15,527,165.00 | 9 | 9 | 9 | 1 | 1 | 0 | 3.17 |
| 68 | 2-Nov-18 | 1-Feb-19 | 78,355,000.00 | 78,355,000.00 | 127,518,000.00 | 78,355,000.00 | 72,669,500.00 | 7 | 7 | 3 | 2 | 2 | 0 | 3.83 |
| 69 | 6-Dec-18 | 7-Mar-19 | 78,565,900.00 | 78,565,900.00 | 141,348,080.00 | 78,565,900.00 | 62,782,180.00 | 7 | 7 | 3 | 1 | 3 | 0 | 3.56 |
| Total | | | 557,161,000.00 | 549,330,180.00 | 782,375,885.00 | 720,155,620.00 | 244,148,820.00 | 88.00 | 80.00 | 64.00 | 16.00 | 21.00 | 2.00 | 3.16 |

1.10f: Government of Liberia Treasury Bills Auction* - 2019

| Auction No. | Date | Maturity Date | Amount Offered GOL (LR\$) | Amount Issued GOL (LR\$) | Value of bid(s) Received | Value of bids processed | Over/(Under) Subscription (LR\$) | No. of Bid(s) Received | No. of Bid(s) Processed | No. of Winning Bid(s) | No. of Prorated Bid(s) | No. of Non-Selected Bid(s) | No. of Rejected Bid(s) | Weighted Average Discount Rate (%) |
|--------------|----------|---------------|---------------------------|--------------------------|--------------------------|-------------------------|----------------------------------|------------------------|-------------------------|-----------------------|------------------------|----------------------------|------------------------|------------------------------------|
| 70 | Jan-3-19 | April-4-19 | 78,940,600.00 | 56,682,180.00 | 56,682,180.00 | 56,682,180.00 | (22,258,420.00) | 2 | 2 | 2 | - | - | - | 5.00 |
| 71 | Feb-7-19 | May-9-19 | 80,404,950.00 | 80,404,950.00 | 147,702,138.00 | 80,404,950.00 | 67,297,188.00 | 11 | 11 | 7 | 3.00 | 4.00 | - | 3.76 |
| Total | | | 159,345,550.00 | 137,087,130.00 | 204,384,318.00 | 137,087,130.00 | 45,038,768.00 | 13 | 13 | 9 | 3 | 4 | - | 9 |

*No LS Treasury bills auction has been conducted since February and August 2019. However, two separate US dollar T-bills were auctioned in 2019, US\$0 million in May and US\$2.0 million in October.

Source : Central Bank of Liberia, Monrovia, Liberia.

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.1a: Harmonized Consumer Price Index (HCPI) - 2017

| Function | Weight (%) | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 38.06 | 326.12 | 313.63 | 309.47 | 307.71 | 311.90 | 319.39 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 263.47 | 267.09 | 273.74 | 272.71 | 277.17 | 280.68 |
| Clothing & Footwear | 6.07 | 307.74 | 309.59 | 315.77 | 318.81 | 321.65 | 331.16 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 137.81 | 137.29 | 137.60 | 135.45 | 138.89 | 144.01 |
| Maintenance of the House | 5.46 | 281.93 | 282.03 | 298.01 | 301.77 | 305.22 | 313.31 |
| Health | 8.75 | 111.76 | 111.14 | 110.14 | 111.33 | 113.53 | 115.05 |
| Transport | 8.47 | 364.47 | 365.03 | 376.52 | 375.84 | 380.84 | 390.41 |
| Communication | 6.73 | 80.56 | 80.45 | 80.63 | 80.61 | 80.98 | 82.78 |
| Recreation & Culture | 1.38 | 238.83 | 238.31 | 246.88 | 250.37 | 258.18 | 265.20 |
| Education | 3.15 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels | 8.54 | 363.29 | 363.29 | 376.86 | 375.87 | 370.08 | 404.35 |
| Miscellaneous Goods & Services | 3.52 | 216.91 | 215.19 | 217.10 | 218.58 | 225.05 | 231.11 |
| General Index | 100.00 | 275.36 | 271.26 | 273.00 | 272.72 | 275.94 | 284.10 |

| Function | Weight (%) | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 38.06 | 324.52 | 333.31 | 336.61 | 337.98 | 341.82 | 339.78 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 287.21 | 275.03 | 272.23 | 281.27 | 294.11 | 283.66 |
| Clothing & Footwear | 6.07 | 356.06 | 391.42 | 396.11 | 398.27 | 403.84 | 421.93 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 145.28 | 145.28 | 148.05 | 142.62 | 146.20 | 150.64 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 324.14 | 330.62 | 327.99 | 340.50 | 358.84 | 364.57 |
| Health | 8.75 | 115.22 | 116.63 | 117.79 | 116.03 | 118.61 | 119.57 |
| Transport | 8.47 | 390.7 | 388.98 | 401.47 | 416.19 | 418.66 | 447.91 |
| Communication | 6.73 | 87.97 | 89.86 | 90.41 | 90.52 | 91.55 | 91.72 |
| Recreation & Culture | 1.38 | 267.55 | 271.05 | 274.16 | 283.66 | 293.59 | 301.01 |
| Education | 3.15 | 100 | 100 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels | 8.54 | 416.51 | 424.89 | 435.30 | 435.30 | 437.43 | 443.72 |
| Miscellaneous Goods & Services | 3.52 | 240.45 | 247.33 | 251.25 | 252.44 | 255.08 | 257.87 |
| General Index | 100.00 | 290.53 | 296.82 | 300.40 | 301.87 | 306.61 | 310.38 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources: Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

2.1b: Harmonized Consumer Price Index (HCPI) - 2018

| Function | Weight (%) | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 38.06 | 352.32 | 349.95 | 363.33 | 369.51 | 372.90 | 391.02 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 284.29 | 283.26 | 288.19 | 296.66 | 291.61 | 316.26 |
| Clothing & Footwear | 6.07 | 428.75 | 431.54 | 430.30 | 432.33 | 434.66 | 435.23 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 150.47 | 148.94 | 153.43 | 164.77 | 157.59 | 165.75 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 368.13 | 366.99 | 384.47 | 401.92 | 431.74 | 448.70 |
| Health | 8.75 | 120.31 | 122.80 | 123.07 | 124.89 | 125.32 | 130.70 |
| Transport | 8.47 | 462.25 | 477.89 | 492.47 | 489.58 | 496.23 | 567.82 |
| Communication | 6.73 | 91.90 | 95.10 | 96.53 | 94.99 | 101.32 | 105.14 |
| Recreation & Culture | 1.38 | 306.82 | 306.72 | 301.39 | 302.62 | 307.96 | 323.13 |
| Education | 3.15 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels | 8.54 | 471.06 | 473.23 | 461.48 | 451.67 | 450.08 | 502.05 |
| Miscellaneous Goods & Services | 3.52 | 256.24 | 262.39 | 267.56 | 278.77 | 281.02 | 290.42 |
| General Index | 100.00 | 317.87 | 319.64 | 326.30 | 330.94 | 334.62 | 353.88 |

| Function | Weight (%) | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 38.06 | 401.56 | 411.06 | 421.35 | 419.61 | 427.06 | 443.33 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 333.46 | 359.97 | 358.27 | 359.16 | 365.41 | 366.17 |
| Clothing & Footwear | 6.07 | 455.28 | 472.38 | 475.43 | 478.25 | 494.12 | 506.98 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 176.36 | 179.74 | 182.40 | 185.24 | 186.92 | 184.81 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 481.61 | 470.50 | 473.91 | 486.12 | 488.79 | 497.43 |
| Health | 8.75 | 135.78 | 135.30 | 138.93 | 143.03 | 142.86 | 145.42 |
| Transport | 8.47 | 578.13 | 572.99 | 574.08 | 578.17 | 594.16 | 605.10 |
| Communication | 6.73 | 111.58 | 111.50 | 111.60 | 115.84 | 117.99 | 117.97 |
| Recreation & Culture | 1.38 | 336.79 | 343.06 | 345.32 | 353.93 | 354.78 | 361.55 |
| Education | 3.15 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| Restaurants & Hotels | 8.54 | 503.14 | 558.98 | 560.27 | 546.06 | 581.82 | 609.10 |
| Miscellaneous Goods & Services | 3.52 | 307.53 | 308.57 | 311.56 | 325.81 | 323.04 | 325.47 |
| General Index | 100.00 | 366.41 | 374.31 | 379.44 | 382.10 | 389.59 | 398.92 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

CENTRAL BANK OF LIBERIA

2.1c: Harmonized Consumer Price Index (HCPI) - 2019

| Function | Weight (%) | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|---|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 34.08 | 458.62 | 446.58 | 448.36 | 467.44 | 484.26 | 516.91 |
| Alcoholic Beverages, Tobacco & Narcotics | 0.65 | 360.86 | 364.53 | 393.64 | 407.33 | 425.15 | 438.14 |
| Clothing & Footwear | 5.21 | 472.44 | 483.97 | 492.65 | 494.93 | 525.67 | 558.34 |
| Housing, Water, Electricity, Gas & other fuels | 7.22 | 189.82 | 191.58 | 210.52 | 213.40 | 224.36 | 231.80 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.21 | 510.45 | 522.27 | 524.86 | 513.05 | 565.99 | 600.97 |
| Health | 9.28 | 131.20 | 135.66 | 143.55 | 142.30 | 142.53 | 142.83 |
| Transport | 7.53 | 579.54 | 575.69 | 603.19 | 617.52 | 687.55 | 717.56 |
| Communication | 3.86 | 112.42 | 112.87 | 123.35 | 122.96 | 129.56 | 137.31 |
| Recreation & Culture | 1.03 | 363.43 | 363.85 | 359.96 | 366.12 | 389.84 | 412.81 |
| Education | 4.83 | 103.86 | 104.23 | 104.51 | 105.49 | 108.91 | 111.82 |
| Restaurants & Hotels | 17.12 | 545.71 | 537.82 | 631.01 | 541.64 | 595.73 | 685.56 |
| Miscellaneous Goods & Services | 3.98 | 332.49 | 339.03 | 361.88 | 382.32 | 401.13 | 429.89 |
| General Index | 100.00 | 391.87 | 389.96 | 410.44 | 408.01 | 430.78 | 459.72 |

| Function | Weight (%) | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|---|---------------|---------------|---------------|---------------|---------------|
| Food & Non-alcoholic Beverages | 34.08 | 529.08 | 553.24 | 561.15 | 555.46 |
| Alcoholic Beverages, Tobacco & Narcotics | 0.65 | 434.54 | 446.65 | 448.78 | 463.25 |
| Clothing & Footwear | 5.21 | 647.51 | 676.06 | 616.90 | 624.97 |
| Housing, Water, Electricity, Gas & other fuels | 7.22 | 236.37 | 239.25 | 243.00 | 244.78 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.21 | 619.17 | 630.14 | 669.47 | 656.45 |
| Health | 9.28 | 147.28 | 150.99 | 155.22 | 157.41 |
| Transport | 7.53 | 741.29 | 747.88 | 764.67 | 766.13 |
| Communication | 3.86 | 139.21 | 144.89 | 146.20 | 146.18 |
| Recreation & Culture | 1.03 | 465.03 | 434.87 | 441.77 | 446.29 |
| Education | 4.83 | 113.11 | 113.98 | 114.85 | 115.42 |
| Restaurants & Hotels | 17.12 | 724.25 | 761.10 | 761.10 | 782.96 |
| Miscellaneous Goods & Services | 3.98 | 420.75 | 423.78 | 435.40 | 445.35 |
| General Index | 100.00 | 475.85 | 491.54 | 496.68 | 498.82 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.2a: HCPI Inflation Rate (Year-on-Year) - 2017

| Function | Weight (%) | Jan-17 | Feb-17 | Mar- 17 | Apr- 17 | May-17 | Jun-17 |
|---|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 38.06 | 11.39 | 9.87 | 4.68 | 6.82 | 8.89 | 7.12 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 25.63 | 26.50 | 28.81 | 28.99 | 31.03 | 25.97 |
| Clothing & Footwear | 6.07 | 16.33 | 15.97 | 18.22 | 18.32 | 22.57 | 14.01 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 32.38 | 31.67 | 31.97 | 0.79 | 3.44 | 6.62 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 8.68 | 7.98 | 14.09 | 16.08 | 17.28 | 9.45 |
| Health | 8.75 | (4.28) | (4.81) | (5.66) | (4.65) | (2.77) | (1.46) |
| Transport | 8.47 | 23.47 | 24.54 | 28.46 | 27.76 | 25.91 | 14.26 |
| Communication | 6.73 | 1.63 | 1.33 | 1.56 | 1.38 | 1.85 | 3.87 |
| Recreation & Culture | 1.38 | 17.50 | 16.77 | 20.97 | 22.08 | 25.38 | 19.38 |
| Education | 3.15 | - | - | - | - | - | - |
| Restaurants & Hotels | 8.54 | 8.48 | 8.07 | 12.11 | 11.62 | 9.90 | 18.99 |
| Miscellaneous Goods & Services | 3.52 | 15.09 | 13.20 | 14.21 | 14.17 | 18.19 | 18.19 |
| General Rate of Inflation | 100.00 | 13.63 | 13.31 | 11.86 | 11.54 | 13.22 | 10.83 |

| Function | Weight (%) | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|---|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 38.06 | 3.81 | 5.44 | 5.96 | 4.19 | 4.63 | 4.61 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 27.41 | 25.94 | 22.61 | 21.67 | 22.91 | 16.37 |
| Clothing & Footwear | 6.07 | 26.07 | 38.02 | 38.07 | 38.58 | 39.90 | 40.09 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 5.67 | 6.93 | 9.05 | 6.37 | 9.26 | 8.54 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 13.59 | 15.82 | 13.96 | 19.22 | 25.31 | 30.29 |
| Health | 8.75 | (1.32) | 6.95 | 8.01 | 3.57 | 5.88 | 6.61 |
| Transport | 8.47 | 13.75 | 13.56 | 17.19 | 22.05 | 21.01 | 25.43 |
| Communication | 6.73 | 10.07 | 12.13 | 12.61 | 12.59 | 13.66 | 14.30 |
| Recreation & Culture | 1.38 | 19.51 | 20.11 | 20.74 | 19.04 | 25.59 | 27.85 |
| Education | 3.15 | - | - | - | - | - | - |
| Restaurants & Hotels | 8.54 | 21.52 | 22.97 | 25.27 | 20.48 | 22.81 | 24.84 |
| Miscellaneous Goods & Services | 3.52 | 21.38 | 21.71 | 22.60 | 22.57 | 22.66 | 22.27 |
| General Rate of Inflation | 100.00 | 10.47 | 12.31 | 13.07 | 11.87 | 13.06 | 13.89 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.2b: HCPI Inflation Rate (Year-on-Year) - 2018

| Function | Weight (%) | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 38.06 | 8.03 | 11.58 | 17.40 | 20.09 | 19.56 | 22.43 |
| Alcoholic Beverages, Tobacco & Narcotics | 2.55 | 8.19 | 6.05 | 5.28 | 8.78 | 5.21 | 12.68 |
| Clothing & Footwear | 6.07 | 39.32 | 39.39 | 36.27 | 35.61 | 35.14 | 31.43 |
| Housing, Water, Electricity, Gas & other fuels | 7.32 | 9.18 | 8.48 | 11.51 | 21.64 | 13.46 | 15.10 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.46 | 30.58 | 30.13 | 29.01 | 33.19 | 41.45 | 43.21 |
| Health | 8.75 | 7.66 | 10.50 | 11.74 | 12.18 | 10.39 | 13.61 |
| Transport | 8.47 | 26.83 | 30.92 | 30.79 | 30.26 | 30.30 | 45.44 |
| Communication | 6.73 | 14.08 | 18.21 | 19.72 | 17.84 | 25.12 | 27.01 |
| Recreation & Culture | 1.38 | 28.47 | 28.71 | 22.08 | 20.87 | 19.28 | 21.85 |
| Education | 3.15 | - | - | - | - | - | - |
| Restaurants & Hotels | 8.54 | 29.67 | 30.26 | 22.45 | 20.17 | 21.62 | 24.16 |
| Miscellaneous Goods & Services | 3.52 | 18.13 | 21.93 | 23.24 | 27.54 | 24.87 | 25.67 |
| General Rate of Inflation | 100.00 | 15.45 | 17.83 | 19.52 | 21.35 | 21.27 | 24.56 |

| Function | Weight (%) | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 34.08 | 23.74 | 23.33 | 25.17 | 24.15 | 24.94 | 30.48 |
| Alcoholic Beverages, Tobacco & Narcotics | 0.65 | 16.10 | 30.89 | 31.61 | 27.69 | 24.24 | 29.09 |
| Clothing & Footwear | 5.21 | 27.87 | 20.68 | 20.02 | 20.08 | 22.36 | 20.16 |
| Housing, Water, Electricity, Gas & other fuels | 7.22 | 21.39 | 23.72 | 23.20 | 29.89 | 27.85 | 22.69 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.21 | 48.58 | 42.31 | 44.49 | 42.77 | 36.21 | 36.44 |
| Health | 9.28 | 17.84 | 16.01 | 17.95 | 23.27 | 20.45 | 21.62 |
| Transport | 7.53 | 47.97 | 47.31 | 42.99 | 38.92 | 41.92 | 35.09 |
| Communication | 3.86 | 26.83 | 24.09 | 23.44 | 27.97 | 28.88 | 28.61 |
| Recreation & Culture | 1.03 | 25.88 | 26.57 | 25.96 | 24.77 | 20.84 | 20.11 |
| Education | 4.83 | - | - | - | - | - | - |
| Restaurants & Hotels | 17.12 | 20.80 | 31.56 | 28.71 | 25.45 | 33.01 | 37.27 |
| Miscellaneous Goods & Services | 3.98 | 27.90 | 24.76 | 24.00 | 29.07 | 26.65 | 26.21 |
| General Rate of Inflation | 100.00 | 26.12 | 26.11 | 26.31 | 26.58 | 27.06 | 28.53 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey. The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.2c: HCPI Inflation Rate (Year-on-Year) - 2019

| Function | Weight (%) | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 |
|--|---------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 34.08 | 30.17 | 27.61 | 23.40 | 26.50 | 29.86 | 32.20 |
| Alcoholic Beverages, Tobacco & Narcotics | 0.65 | 26.94 | 28.69 | 36.59 | 37.30 | 45.79 | 38.54 |
| Clothing & Footwear | 5.21 | 10.19 | 12.15 | 14.49 | 14.48 | 20.94 | 28.28 |
| Housing, Water, Electricity, Gas & other fuels | 7.22 | 26.16 | 28.63 | 37.20 | 29.51 | 42.37 | 39.85 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.21 | 38.66 | 42.31 | 36.52 | 27.65 | 31.10 | 33.94 |
| Health | 9.28 | 9.05 | 10.47 | 16.64 | 13.94 | 13.73 | 9.28 |
| Transport | 7.53 | 25.37 | 20.46 | 22.48 | 26.13 | 38.55 | 26.37 |
| Communication | 3.86 | 22.33 | 18.69 | 27.78 | 29.45 | 27.87 | 30.60 |
| Recreation & Culture | 1.03 | 18.45 | 18.62 | 19.43 | 20.98 | 26.59 | 27.75 |
| Education | 4.83 | 3.86 | 4.23 | 4.51 | 5.49 | 8.91 | 11.82 |
| Restaurants & Hotels | 17.12 | 15.85 | 13.65 | 36.74 | 19.92 | 32.36 | 36.55 |
| Miscellaneous Goods & Services | 3.98 | 29.75 | 29.21 | 35.25 | 37.14 | 42.74 | 48.02 |
| General Rate of Inflation | 100.00 | 23.28 | 22.00 | 25.79 | 23.29 | 28.74 | 29.91 |

| Function | Weight (%) | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|--|---------------|--------------|--------------|--------------|--------------|
| Food & Non-alcoholic Beverages | 34.08 | 31.76 | 34.59 | 33.18 | 32.38 |
| Alcoholic Beverages, Tobacco & Narcotics | 0.65 | 30.31 | 24.08 | 25.26 | 28.98 |
| Clothing & Footwear | 5.21 | 42.22 | 43.12 | 29.76 | 30.68 |
| Housing, Water, Electricity, Gas & other fuels | 7.22 | 34.03 | 33.11 | 33.22 | 32.14 |
| Furnishings, Household Equipment & Routine Maintenance of the House | 5.21 | 28.56 | 33.93 | 41.26 | 35.04 |
| Health | 9.28 | 8.48 | 11.59 | 11.73 | 10.06 |
| Transport | 7.53 | 28.22 | 30.52 | 33.20 | 32.51 |
| Communication | 3.86 | 24.77 | 29.94 | 31.01 | 26.19 |
| Recreation & Culture | 1.03 | 38.08 | 26.76 | 27.93 | 26.09 |
| Education | 4.83 | 13.11 | 13.98 | 14.85 | 15.42 |
| Restaurants & Hotels | 17.12 | 43.94 | 36.16 | 35.85 | 43.38 |
| Miscellaneous Goods & Services | 3.98 | 36.81 | 37.34 | 39.75 | 36.69 |
| General Rate of Inflation | 100.00 | 29.87 | 31.32 | 30.90 | 30.55 |

The Harmonized Consumer Price Index (HCPI) is an amalgamation of the Classification of Individual Consumption by Purpose (COICOP), consisting of twelve functions (major groups) together with the Monrovia Consumer Price Index (MCPI) and its weights obtained from the 1964 limited expenditure survey.

The Survey sample comprised wage-earner and clerical-employee households of two or more persons with monthly income not exceeding US\$250.

Sources : Liberia Institute for Statistics & Geo-Information Services (LISGIS) and Central Bank of Liberia (CBL)

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.3a: Key Output Volume - 2017

| Commodity | Unit | Jan - 17 | Feb - 17 | Mar - 17 | Apr - 17 | May - 17 | Jun - 17 |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Agriculture | | | | | | | |
| Rubber | Mt. | 2,437.84 | 1,995.84 | 4,170.60 | 2,883.00 | 2,016.00 | 3,165.00 |
| Cocoa Beans | Mt. | 325.64 | 271.44 | 25.00 | 50.00 | 250.00 | 150.00 |
| Coffee | Mt. | - | - | - | - | - | - |
| Round Logs | M ³ | 1,786.48 | 1,973.94 | - | 17,410.00 | 16,981.00 | 15,704.00 |
| Sawn Timber | Pcs. | 51,634.00 | 72,589.00 | 66,409.00 | 61,561.00 | 61,088.00 | 35,970.00 |
| Fish | Kg. | na | na | na | na | na | na |
| Crude Palm Oil | Mt. | 117.70 | 373.24 | 837.57 | 1,025.73 | 490.00 | 682.00 |
| Mining | | | | | | | |
| Gold | Ounces | 19,821.00 | 11,727.00 | 22,015.00 | 15,689.00 | 20,207.00 | 15,417.00 |
| Diamond | Carat | 4,068.47 | 4,754.90 | 7,045.68 | 204.00 | 9,858.00 | 5,878.00 |
| Iron Ore | Mt. | 183,656.00 | 53,061.88 | 136,881.00 | 269,423.00 | 201,411.00 | 52,140.00 |
| Manufacturing | | | | | | | |
| Cement | Mt. | 23,391.00 | 27,563.00 | 32,514.00 | 32,384.50 | 27,261.00 | 21,331.00 |
| Spirits | Litre | 24,040.98 | 23,429.43 | 24,967.00 | 25,075.94 | 24,140.00 | 27,100.89 |
| Beer | Litre | 845,136.80 | 447,516.96 | 469,383.44 | 578,789.26 | 969,751.00 | 417,933.00 |
| Stout | Litre | 554,827.68 | 499,205.52 | 482,929.92 | 694,900.80 | 441,287.00 | 729,432.00 |
| Malta | Litre | 31,125.60 | 62,655.12 | 66,916.08 | 117,823.30 | - | 66,663.00 |
| Soft Drink | Litre | 1,015,149.60 | 717,033.60 | 977,320.80 | 642,689.11 | 899,683.20 | 790,092.00 |
| Oil Paint | Gal. | 13,451.50 | 9,772.25 | 8,479.00 | 8,586.10 | 7,735.00 | 3,902.00 |
| Water Paint | Gal. | 11,770.00 | 10,485.00 | 9,480.00 | 8,893.76 | 7,406.00 | 5,041.00 |
| Varnish | Gal. | 1,698.00 | 766.00 | 1,318.00 | 1,041.78 | 1,128.00 | 918.00 |
| Manoline Hair Grease | Kg. | 882.00 | 882.00 | 739.20 | 882.77 | 832.00 | 882.00 |
| Thinner | Gal. | 1,963.00 | 503.00 | 1,533.00 | 824.90 | 1,133.00 | 763.00 |
| Rubbing Alcohol | Litre | 31,732.49 | 2,022.61 | 28,451.37 | 7,250.43 | 14,608.00 | 26,069.00 |
| Soap | Kg. | 53,532.60 | 75,568.20 | 52,664.25 | 31,255.85 | 19,476.00 | 26,984.00 |
| Chlorox | Litre | 60,117.16 | 34,575.98 | 91,964.15 | 62,219.00 | 157,539.00 | 138,410.00 |
| Nail | Kg. | na | na | na | na | na | na |
| Candle | Kg. | 9,282.00 | 3,475.50 | 6,825.00 | 12,386.85 | 10,710.00 | 9,271.50 |
| Mattresses | Pcs. | 6,951.00 | 8,470.00 | 9,414.00 | 6,086.25 | 8,863.00 | 8,469.00 |
| Finished Water ¹ | Gal. | 166,604,926.85 | 117,625,770.58 | 155,034,306.68 | 106,996,745.83 | 172,815,965.00 | 234,914,829.97 |
| Mineral Water | Gal. | 106,427.67 | 105,637.75 | 110,071.59 | 135,524.11 | 70,063.00 | 55,486.00 |
| Electricity | KWh | 5,197,417.00 | 7,236,794.42 | 10,975,671.70 | 10,975,671.71 | 9,106,233.00 | 12,596,624.25 |

1: Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.3a: Key Output Volume - 2017 Cont'd.

| Commodity | Unit | 17-Jul | 17-Aug | Sep - 17 | Oct - 17 | Nov - 17 | Dec - 17 |
|-----------------------------|----------------|----------------|----------------|----------------|------------|------------|------------|
| Agriculture | | | | | | | |
| Rubber | Mt. | 3,144.96 | 4,710.00 | 3,929.62 | 3,969.32 | 3,546.00 | 9,964.58 |
| Cocoa Beans | Mt. | 256.00 | 25.00 | 25.00 | 1,495.00 | 400.00 | 287.08 |
| Coffee | Mt. | - | - | - | - | - | - |
| Round Logs | M ³ | 1,721.52 | - | 6,720.20 | - | - | - |
| Sawn Timber | Pcs. | 36,326.00 | 26,582.00 | 22,448.00 | - | - | - |
| Fish | Kg. | na | na | na | na | na | na |
| Crude Palm Oil | Mt. | 758.59 | 777.86 | 676.89 | 1,231.77 | 1,428.90 | 796 |
| Mining | | | | | | | |
| Gold | Ounces | 19,003.00 | 13,655.00 | 15,731.55 | 11,319.66 | 16,196.21 | 14,415.57 |
| Diamond | Carat | 7,231.25 | 5,257.25 | 665.10 | 3,943.25 | 7,383.10 | 4,346.82 |
| Iron Ore | Mt. | 40,300.00 | - | 513,772.11 | - | 154,118.17 | - |
| Manufacturing | | | | | | | |
| Cement | Mt. | 19,295.00 | 18,295.00 | 13,520.00 | 14,659.00 | 16,726.00 | 19,217.00 |
| Spirits | Litre | 32,893.11 | 26,674.65 | 26,578.80 | 28,699.29 | 30,678.21 | 37,170.18 |
| Beer | Litre | 552,359.20 | 546,556.16 | 315,950.48 | 268,432.08 | 495,220.32 | 656,778.40 |
| Stout | Litre | 475,912.80 | 366,062.40 | 358,886.88 | 558,645.12 | 629,315.28 | 438,902.64 |
| Malta | Litre | - | 67,422.96 | - | 80,950.32 | - | 65,775.60 |
| Soft Drink | Litre | 657,518.40 | 975,816.00 | 692,625.60 | 798,580.80 | 732,448.80 | 895,075.20 |
| Oil Paint | Gal. | 3,948.75 | 4,948.25 | 4,252.75 | 2,542.25 | 11,659.50 | 17,077.25 |
| Water Paint | Gal. | 7,147.00 | 7,679.00 | 7,135.00 | 4,462.00 | 12,628.00 | 17,445.00 |
| Varnish | Gal. | 1,026.00 | 965.00 | 936.00 | 728.00 | 2,556.00 | 3,834.00 |
| Manoline Hair Grease | Kg. | 663.60 | 638.40 | 1,075.20 | 630.00 | - | 487.20 |
| Thinner | Gal. | 1,099.00 | 1,179.00 | 1,092.00 | 1,323.00 | 2,549.00 | 3,924.00 |
| Rubbing Alcohol | Litre | 12,135.66 | 35,867.61 | 21,394.71 | 2,921.55 | 32,181.96 | 19,911.47 |
| Soap | Kg. | 76,161.45 | 28,542.30 | 39,867.15 | 39,734.85 | 49,350.75 | 52,767.15 |
| Chlorox | Litre | 92,017.14 | 116,842.95 | 106,668.87 | 630.00 | - | 487.20 |
| Nail | Kg. | na | na | na | na | na | na |
| Candle | Kg. | 2,583.00 | 11,025.00 | 7,234.50 | 1,323.00 | 2,549.00 | 3,924.00 |
| Mattresses | Pcs. | 8,651.00 | 5,713.00 | 5,400.00 | 2,921.55 | 32,181.96 | 19,911.47 |
| Finished Water ¹ | Gal. | 201,989,713.82 | 145,862,923.56 | 203,693,006.37 | 39,734.85 | 49,350.75 | 52,767.15 |
| Mineral Water | Gal. | 65,896.00 | 57,619.00 | 62,847.00 | 96,687.63 | 95,306.46 | 98,453.98 |
| Electricity | KWh | - | - | - | - | - | - |

¹: Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer

REAL SECTOR

2.3b: Key Output Volume - 2018

CENTRAL BANK OF LIBERIA

| Commodity | Unit | 18-Jan | 18-Feb | 18-Mar | 18-Apr | 18-May | 18-Jun |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Agriculture | | | | | | | |
| Rubber | Mt. | 3,165.24 | 3,488.82 | 5,798.48 | 4,467.00 | 5,094.00 | 4,205.00 |
| Cocoa Beans | Mt. | 542.00 | 552.00 | 547.00 | 207.36 | 435.45 | 396.60 |
| Coffee | Mt. | - | - | - | - | na | na |
| Round Logs | M ³ | - | 16,158.57 | 23,091.66 | 47,597.57 | 16,572.52 | 20,386.54 |
| Sawn Timber | Pcs. | 27,329.00 | 16,111.00 | 35,470.75 | 44,304.00 | 39,132.00 | 28,439.00 |
| Fish | Kg. | na | na | na | na | na | na |
| Crude Palm Oil | Mt. | 872.01 | 816.48 | 998.07 | 1,881.75 | 2,228.14 | 1,922.83 |
| Mining | | | | | | | |
| Gold | Ounces | 33,370.95 | 21,058.03 | 16,109.32 | 17,301.09 | 26,060.66 | 12,407.49 |
| Diamond | Carat | 2,745.03 | 11,183.00 | 10,548.60 | 13,473.36 | 9,865.80 | 128.30 |
| Iron Ore | Mt. | 360,010.50 | 337,502.67 | 469,047.45 | 408,009.64 | 456,750.00 | 418,005.59 |
| Manufacturing | | | | | | | |
| Cement | Mt. | 23,380.00 | 24,633.00 | 37,980.00 | 43,397.00 | 35,731.00 | 21,863.20 |
| Spirits | Litre | 30,821.49 | 26,104.59 | 31,496.58 | 33,770.43 | 35,287.74 | 32,611.95 |
| Beer | Litre | 623,268.24 | 560,112.12 | 300,825.20 | 441,542.84 | 631,174.92 | 566,552.20 |
| Stout | Litre | 472,301.28 | 621,387.36 | 164,838.96 | 493,574.40 | 602,577.36 | 648,489.60 |
| Malta | Litre | 68,333.76 | 63,027.36 | - | 47,876.40 | 65,672.64 | 69,434.64 |
| Soft Drink | Litre | 990,007.20 | 1,057,413.60 | 931,039.20 | 994,672.80 | 1,008,439.20 | 653,234.40 |
| Oil Paint | Gal. | 13,934.75 | 6,917.75 | 4,792.75 | 15,099.75 | 10,094.00 | 8,578.00 |
| Water Paint | Gal. | 9,875.00 | 4,880.00 | 4,609.00 | 11,907.00 | 7,931.00 | 6,667.00 |
| Varnish | Gal. | 3,204.00 | 1,502.00 | 1,402.00 | 4,506.00 | 2,854.00 | 2,623.00 |
| Manoline Hair Grease | Kg. | 638.40 | - | 453.60 | 571.20 | - | 865.20 |
| Thinner | Gal. | 3,019.00 | 1,509.00 | 1,409.00 | 4,527.00 | 2,968.00 | 2,653.00 |
| Rubbing Alcohol | Litre | 24,316.26 | 9,438.84 | 42,654.58 | 28,046.85 | 30,249.25 | 11,686.19 |
| Soap | Kg. | 44,385.75 | 60,112.50 | 61,167.15 | 54,067.65 | 65,510.25 | 32,972.10 |
| Chlorox | Litre | 125,930.74 | 121,055.66 | 91,805.18 | 104,125.35 | 80,677.28 | 121,506.07 |
| Nail | Kg. | na | na | na | na | na | na |
| Candle | Kg. | 8,274.00 | 13,125.00 | 3,244.50 | 7,560.00 | 5,575.50 | 7,885.50 |
| Mattresses | Pcs. | 10,050.00 | 8,390.00 | 10,565.00 | 10,750.00 | 12,312.00 | 9,396.00 |
| Finished Water ¹ | Gal. | 203,058,018.64 | 173,216,700.13 | 175,150,202.15 | 118,302,586.06 | 165,798,407.54 | 147,160,418.52 |
| Mineral Water | Gal. | 75,979.87 | 73,787.65 | 80,119.15 | 58,830.18 | 58,235.23 | 44,946.90 |
| Electricity | KWh | 16,023,000.00 | 15,113,000.00 | 17,176,000.00 | 15,926,600.00 | 16,485,300.00 | 15,317,000.00 |

¹ Water from White Plains Treatment Plant

Sources : Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);
Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Co

1. Cocoa beans volumes for Jan-June are estimates; Sawn timber volume for March is an estimate too.

2. Except for the above items, all other volumes are real.

REAL SECTOR

2.3b: Key Output Volume - 2018 Cont'd.

| Commodity | Unit | 18-Jul | 18-Aug | 18-Sep | 18-Oct | 18-Nov | 18-Dec |
|-----------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
| Agriculture | | | | | | | |
| Rubber | Mt. | 2,997.04 | 3,582.88 | 2,800.98 | 2,822.48 | 4,161.10 | 4,232.10 |
| Cocoa Beans | Mt. | - | 149.00 | - | 40.00 | 1,065.00 | 125.00 |
| Coffee | Mt. | - | - | - | - | - | - |
| Round Logs | M ³ | 3,820.92 | 22,570.23 | 9,822.98 | 4,7598.00+ | 16,572.52+ | 20386.45+ |
| Sawn Timber | Pcs. | 21,164.00 | 13,096.00 | 11,098.00 | 6,503.00+ | 22,967.00+ | 32,610.00+ |
| Fish | Kg. | na | na | na | na | na | na |
| Crude Palm Oil | Mt. | 586.79 | 1,213.33 | 1,707.94 | 2,580.00 | 2,255.51 | 1,001.42 |
| Mining | | | | | | | |
| Gold | Ounces | 14,967.28 | 19,842.39 | 19,393.45 | 18,866.56 | 13,458.11 | 21,159.00 |
| Diamond | Carat | 7,628.86 | 3,641.23 | 2,534.91 | 4,979.34 | 7,194.88 | 1,630.48 |
| Iron Ore | Mt. | 303,300.00 | 309,406.45 | 159,198.00 | 433,475.00 | 304,721.00 | 697,729.00 |
| Manufacturing | | | | | | | |
| Cement | Mt. | 21,730.00 | 24,314.00 | 17,487.00 | 25,610.00 | 25,234.00 | 30,735.00 |
| Spirits | Litre | 28,309.00 | 59,956.02 | 56,777.85 | 26,423.01 | 29,522.43 | 36,612.72 |
| Beer | Litre | 309,775.40 | 463,442.40 | 463.68 | 508,225.92 | 481,125.88 | 632,416.84 |
| Stout | Litre | 341,914.32 | 255,174.48 | - | 441,159.84 | 431,394.00 | 460,452.96 |
| Malta | Litre | 69,260.40 | 69,719.76 | - | - | 50,703.84 | 69,078.24 |
| Soft Drink | Litre | 687,488.00 | 684,296.64 | 468,968.40 | 967,002.48 | 695,638.80 | 573,978.24 |
| Oil Paint | Gal. | 7,145.50 | 8,390.50 | 4,518.75 | 9,064.50 | 5,939.75 | 18,704.50 |
| Water Paint | Gal. | 5,488.00 | 6,087.00 | 1,536.00 | 4,696.00 | 5,791.00 | 18,682.00 |
| Varnish | Gal. | 2,123.00 | 2,223.00 | 1,607.00 | 3,214.00 | 2,512.00 | 8,124.00 |
| Manoline Hair Grease | Kg. | 781.20 | 848.40 | 831.60 | 840.00 | 848.40 | 806.40 |
| Thinner | Gal. | 1,753.00 | 1,853.00 | 1,052.00 | 2,104.00 | 2,804.00 | 6,608.00 |
| Rubbing Alcohol | Litre | 1,303.46 | 18,697.90 | 10,382.73 | 35,687.82 | 13,618.90 | 10,382.73 |
| Soap | Kg. | 49,622.85 | 51,435.15 | 30,489.15 | 26,409.30 | 44,575.20 | 26,459.10 |
| Chlorox | Litre | 74,609.92 | 63,985.43 | 130,964.79 | 108,205.58 | 86,055.76 | 98,852.85 |
| Nail | Kg. | na | na | na | na | na | na |
| Candle | Kg. | 4,189.50 | 7,780.50 | 13,524.00 | 10,395.00 | 5,649.00 | 11,424.00 |
| Mattresses | Pcs. | 9,009.00 | 9,513.00 | 8,780.00 | 8,987.00 | 10,800.00 | 12,329.00 |
| Finished Water ¹ | Gal. | 175,332,944.28 | 176,029,084.62 | 148,368,716.64 | 170,268,048.00 | 123,817,357.92 | 137,078,220.02 |
| Mineral Water | Gal. | 53,921.33 | 44,119.73 | 40,587.02 | 58,775.23 | 54,499.89 | 57,645.30 |
| Electricity | KWh | 15,683,300.00 | 16,457,600.00 | 16,005,190.00 | 18,355,840.00 | 18,498,090.00 | 19,934,320.00 |

¹:Water from White Plains Treatment Plant

es: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (F

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.3c: Key Output Volume - 2019

| Commodity | Unit | 19-Jan | 19-Feb | 19-Mar | 19-Apr | 19-May | 19-Jun |
|-----------------------------|----------------|----------------|---------------|----------------|---------------|----------------|----------------|
| Agriculture | | | | | | | |
| Rubber | Mt. | 8,082.00 | 8,523.60 | 3,828.10 | 7,718.00 | 4,147.90 | 3,707.16 |
| Cocoa Beans | Mt. | na | 3,910.00 | - | - | 26.00 | na |
| Coffee | Mt. | - | - | - | - | na | na |
| Round Logs | M ³ | 14,910.00 | 6,979.00 | 8,281.18 | 45,011.00 | 238,191.22 | 1,850.56 |
| Sawn Timber | Pcs. | 37,142.00 | 134,293.00 | 45,362.00 | 45,597.00 | 35,154.00 | 22,198.00 |
| Fish | Kg. | na | na | na | na | na | na |
| Crude Palm Oil | Mt. | 1,219.10 | 1,075.04 | 1,286.36 | 1,730.45 | 2,195.32 | 2,310.40 |
| Mining | | | | | | | |
| Gold | Ounces | 15,908.07 | 15,675.67 | 18,475.43 | 19,137.97 | 15,882.72 | 12,987.37 |
| Diamond | Carat | 5,652.54 | 4,252.25 | 4,518.17 | 6,388.66 | 5,199.41 | 21.79 |
| Iron Ore | Mt. | 474,420.00 | 412,311.00 | 450,822.00 | 362,472.00 | 409,096.00 | 396,225.00 |
| Manufacturing | | | | | | | |
| Cement | Mt. | 36,442.00 | 37,897.00 | 43,913.00 | 40,398.00 | 32,110.00 | 21,227.00 |
| Spirits | Litre | 28,899.81 | 25,442.91 | 22,758.12 | 20,958.39 | 20,361.60 | 23,778.00 |
| Beer | Litre | 547,122.68 | 522,749.76 | 492,234.72 | 584,583.24 | 599,614.44 | 458,313.32 |
| Stout | Litre | 493,740.72 | 271,854.00 | 539,201.52 | 358,047.36 | 469,299.60 | 461,118.24 |
| Malta | Litre | 47,116.08 | 70,963.20 | 52,287.84 | 47,607.12 | 53,475.84 | 52,572.96 |
| Soft Drink | Litre | 975,691.44 | 791,115.12 | 833,897.52 | 601,704.00 | 602,737.20 | 789,746.40 |
| Oil Paint | Gal. | 11,029.75 | 8,391.25 | 4,829.75 | 5,637.25 | 7,473.50 | 5,210.25 |
| Water Paint | Gal. | 9,974.00 | 7,619.00 | 5,279.00 | 5,627.00 | 7,027.00 | 4,668.00 |
| Varnish | Gal. | 2,946.00 | 2,593.00 | 2,008.00 | 1,798.00 | 2,477.00 | 1,896.00 |
| Manoline Hair Grease | Kg. | 949.20 | 957.60 | 890.40 | 537.60 | 798.00 | 924.00 |
| Thinner | Gal. | 2,515.00 | 2,188.00 | 1,659.00 | 1,567.00 | 2,264.00 | 1,530.00 |
| Rubbing Alcohol | Litre | 31,148.18 | 23,507.22 | 42,609.64 | 22,203.76 | 13,663.85 | 38,474.53 |
| Soap | Kg. | 40,446.60 | 50,427.45 | 36,902.70 | 39,176.40 | 48,697.95 | 41,837.40 |
| Chlorox | Litre | 109,318.37 | 73,417.65 | 90,506.92 | 80,226.86 | 79,590.98 | 113,213.14 |
| Nail | Kg. | na | na | na | na | na | na |
| Candle | Kg. | 7,077.00 | 6,499.50 | 9,061.50 | 2,404.50 | 6,499.50 | 10,762.50 |
| Mattresses | Pcs. | 11,000.00 | 9,120.00 | 11,925.00 | 10,762.00 | 10,020.00 | 6,951.00 |
| Finished Water ¹ | Gal. | 118,570,062.80 | 81,102,831.70 | 133,046,578.00 | 77,068,956.00 | 151,667,922.10 | 116,765,781.70 |
| Mineral Water | Gal. | 65,555.85 | 67,247.17 | 68,418.31 | 54,038.62 | 53,536.67 | 50,781.46 |
| Electricity | KWh | 19,490,250.00 | 17,277,070.00 | 17,972,690.00 | 17,553,600.00 | 19,121,340.00 | 16,903,600.00 |

¹:Water from White Plains Treatment Plant

²s & Energy; Commerce & Industry; Forestry Developme

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.3c: Key Output Volume - 2019 Cont'd.

| Commodity | 19-Jul | 19-Aug | 19-Sep | 19-Oct |
|-----------------------------|---------------|---------------|---------------|---------------|
| Agriculture | | | | |
| Rubber | 4,110.40 | 4,370.26 | 9,251.90 | na |
| Cocoa Beans | 2,746.00 | 180.00 | 601.00 | na |
| Coffee | - | - | - | - |
| Round Logs | na | na | na | na |
| Sawn Timber | na | na | na | na |
| Fish | - | - | - | - |
| Crude Palm Oil | 2,127.00 | 2,082.08 | 2,146.96 | 2,614.57 |
| Mining | | | | |
| Gold | 23,058.80 | 8,129.53 | 6,295.84 | 8,136.46 |
| Diamond | 10,035.72 | 476.37 | 7,263.06 | 4,782.98 |
| Iron Ore | 371,692.00 | 298,949.00 | 228,126.00 | 318,155.00 |
| Manufacturing | | | | |
| Cement | 22,307.00 | 20,816.00 | 16,089.00 | 22,338.00 |
| Spirits | 24,316.20 | 14,918.40 | 6,642.90 | 18,850.50 |
| Beer | 480,310.78 | 576,615.24 | 170,941.52 | 331,321.56 |
| Stout | 503,213.04 | 306,987.12 | 216,920.88 | 413,566.56 |
| Malta | 67,605.12 | 70,107.84 | - | 103,546.08 |
| Soft Drink | 520,992.00 | 40,550.40 | 45,936.00 | 55,598.40 |
| Oil Paint | 8,215.75 | 7,070.50 | 6,312.25 | na |
| Water Paint | 7,005.00 | 6,175.00 | 5,044.00 | na |
| Varnish | 2,202.00 | 2,101.00 | 1,895.00 | na |
| Manoline Hair Grease | 806.40 | 823.20 | 890.40 | na |
| Thinner | 1,960.00 | 1,769.00 | 1,658.00 | na |
| Rubbing Alcohol | 15,641.51 | 3,865.43 | 20,900.30 | na |
| Soap | 36,219.30 | 34,163.40 | 47,522.25 | na |
| Chlorox | 81,339.65 | 84,598.54 | 89,950.53 | na |
| Nail | na | na | na | na |
| Candle | 7,087.50 | 8,442.00 | 7,276.50 | na |
| Mattresses | 6,451.00 | 4,912.00 | 5,415.00 | na |
| Finished Water ¹ | na | na | na | na |
| Mineral Water | 49,099.92 | 44,620.89 | 45,346.08 | na |
| Electricity | 16,491,800.00 | 15,578,540.00 | 15,952,840.00 | na |

1: Water from White Plains Treatment Plant

ergy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

2.4a: Key Output Value - 2017

Liberian dollars

CENTRAL BANK OF LIBERIA

| Commodity | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture | | | | | | |
| Rubber | 432,713,320.63 | 431,663,173.17 | 954,120,256.59 | 423,296,934.00 | 522,340,608.00 | 547,862,864.57 |
| Cocoa Beans | 60,399,524.90 | 59,172,777.20 | 14,590,885.40 | 9,287,250.00 | 48,160,000.00 | 29,620,500.00 |
| Coffee | - | - | - | - | - | - |
| Round Logs | 3,284,294.78 | 1,212,238.88 | - | 24,495,873.00 | 30,185,587.00 | 35,757,823.59 |
| Sawn Timber | 3,118,680.50 | 4,009,110.00 | 4,150,745.00 | 3,698,337.00 | 3,674,426.00 | 2,176,601.20 |
| Fish | na | na | na | na | na | na |
| Crude Palm oil | 6,677,230.63 | 13,130,990.57 | 41,698,705.44 | 58,247,403.06 | 37,776,704.00 | 37,713,451.00 |
| Mining | | | | | | |
| Gold | 1,731,571,823.00 | 1,066,224,790.00 | 2,029,622,355.00 | 1,472,097,252.00 | 1,956,459,652.00 | 1,668,494,729.00 |
| Diamond | 185,351,572.59 | 382,777,401.84 | 425,724,810.33 | 94,335,709.00 | 503,028,562.00 | 366,701,988.60 |
| Iron Ore | 470,103,835.14 | 138,287,095.00 | 445,755,449.72 | 982,387,943.00 | 761,659,807.00 | 202,117,216.00 |
| Manufacturing | | | | | | |
| Cement | 350,260,342.65 | 408,336,197.95 | 490,405,410.60 | 498,414,865.50 | 435,129,177.60 | 349,013,555.80 |
| Spirits | 1,802,450.00 | 1,777,350.00 | 1,895,600.00 | 1,253,060.00 | 1,838,800.00 | 2,072,300.00 |
| Beer | 118,672,965.00 | 131,606,592.00 | 155,569,184.00 | 113,053,646.83 | 148,426,628.00 | 135,708,814.00 |
| Stout | 150,062,165.00 | 148,503,310.00 | 257,327,405.00 | 155,327,983.80 | 182,751,420.00 | 168,913,340.00 |
| Malta | 8,029,640.00 | 10,490,280.00 | 17,540,560.00 | 7,755,810.66 | 10,149,720.00 | 8,704,920.00 |
| Soft Drink | 91,438,981.11 | 72,732,738.51 | 98,123,112.14 | 75,583,235.84 | 92,024,678.67 | 83,574,587.00 |
| Oil Paint | 13,763,619.06 | 12,526,144.17 | 8,969,540.58 | 11,145,783.79 | 8,737,490.00 | 5,866,551.60 |
| Water Paint | 7,899,483.75 | 5,398,305.21 | 5,598,720.47 | 5,272,885.93 | 5,127,196.00 | 4,863,347.58 |
| Varnish | 2,241,785.16 | 950,334.26 | 1,464,653.61 | 1,365,497.13 | 1,227,502.00 | 1,398,426.12 |
| Manoline Hair Grease | 216,867.00 | 214,557.00 | 186,403.84 | 230,179.95 | 225,004.00 | 236,964.00 |
| Thinner | 1,303,577.21 | 349,319.23 | 691,004.86 | 892,470.15 | 643,252.00 | 706,321.98 |
| Rubbing Alcohol | 699,757.52 | 45,976.50 | 642,323.50 | 156,242.89 | 356,659.00 | 635,289.20 |
| Soap | 5,524,377.02 | 7,971,201.23 | 5,243,804.23 | 3,319,621.50 | 2,075,724.00 | 2,606,321.90 |
| Chlorox | 2,380,373.50 | 1,367,238.94 | 3,710,133.35 | 2,485,915.00 | 6,669,307.00 | 5,955,920.88 |
| Nail | na | na | na | na | na | na |
| Candle | 2,044,746.00 | 712,329.24 | 1,514,531.20 | 2,575,823.25 | 2,515,108.00 | 2,230,621.12 |
| Mattresses | 42,101,617.56 | 46,941,789.90 | 57,070,526.19 | 35,262,486.00 | 55,113,382.00 | 49,758,811.07 |
| Finished Water ¹ | 36,476,261.07 | 35,917,381.26 | 36,197,145.89 | 36,825,238.17 | 40,694,017.00 | 41,978,974.89 |
| Mineral Water | 21,927,895.00 | 22,109,175.00 | 22,912,670.00 | 25,664,246.50 | 16,994,455.00 | 13,642,390.00 |
| Electricity | 269,220,792.80 | 178,296,531.87 | 175,699,980.44 | 175,699,980.44 | 176,998,256.15 | 244,841,143.55 |

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA);

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.4a: Key Output Value - 2017 Cont'd.

Liberian dollars

| Commodity | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture | | | | | | |
| Rubber | 506,205,840.13 | 580,531,888.51 | 635,705,423.58 | 712,198,450.18 | 552,136,413.13 | 1,264,627,172.77 |
| Cocoa Beans | 50,686,720.00 | 5,032,125.00 | 5,129,250.00 | 28,612,920.00 | 62,063,032.50 | 63,032,375.00 |
| Coffee | - | - | - | - | - | - |
| Round Logs | 4,675,354.37 | - | 13,122,410.58 | - | - | - |
| Sawn Timber | 2,312,929.68 | 1,700,600.00 | 1,248,600.00 | - | - | - |
| Fish | na | na | na | na | na | na |
| Crude Palm oil | 37,713,450.77 | 43,859,065.82 | 39,265,667.84 | 77,026,623.99 | 100,095,901.38 | 57,923,453.23 |
| Mining | | | | | | |
| Gold | 2,016,612,174.75 | 1,638,446,639.22 | 1,839,481,349.48 | 1,362,067,073.47 | 2,003,719,279.07 | 1,687,007,462.77 |
| Diamond | 287,808,023.34 | 501,373,905.30 | 34,668,849.30 | 264,958,493.38 | 361,364,665.34 | 402,826,571.74 |
| Iron Ore | 122,507,992.00 | - | 1,846,966,879.62 | - | 461,826,269.66 | - |
| Manufacturing | | | | | | |
| Cement | 316,540,263.50 | 305,122,180.50 | 229,837,296.00 | 251,835,756.40 | 299,690,613.90 | 349,701,357.50 |
| Spirits | 2,487,500.00 | 1,998,100.00 | 1,954,600.00 | 2,348,750.00 | 2,300,100.00 | 2,846,450.00 |
| Beer | 153,203,412.00 | 117,130,768.00 | 91,686,398.00 | 110,341,410.00 | 127,718,598.00 | 197,519,950.00 |
| Stout | 202,629,435.00 | 163,741,130.00 | 142,764,945.00 | 166,002,905.00 | 178,594,875.00 | 278,585,600.00 |
| Malta | 10,332,040.00 | 8,703,200.00 | 7,320,320.00 | 8,520,880.00 | 10,538,440.00 | 145,331,900.00 |
| Soft Drink | 70,507,819.79 | 83,390,327.13 | 67,867,032.82 | 73,661,403.36 | 82,749,070.48 | 103,034,803.60 |
| Oil Paint | 10,531,863.18 | 9,739,145.97 | 9,042,193.62 | 4,693,585.20 | 17,732,171.43 | 27,038,912.25 |
| Water Paint | 6,837,955.32 | 6,150,924.54 | 5,907,196.02 | 4,757,505.16 | 9,775,251.99 | 14,341,324.25 |
| Varnish | 1,860,361.02 | 1,652,147.28 | 1,760,006.88 | 1,388,348.64 | 3,761,779.73 | 7,031,137.50 |
| Manoline Hair Grease | 199,578.96 | 177,130.80 | 311,858.40 | 199,046.40 | - | 151,102.00 |
| Thinner | 1,045,753.02 | 1,004,067.09 | 1,049,356.62 | 774,740.72 | 2,178,291.96 | 3,324,181.25 |
| Rubbing Alcohol | 305,478.00 | 879,903.00 | 549,445.26 | 77,012.00 | 847,999.13 | 548,560.50 |
| Soap | 8,039,146.86 | 2,955,898.98 | 4,081,364.74 | 3,060,118.03 | 5,601,040.09 | 5,868,918.40 |
| Chlorox | 3,877,477.51 | 5,023,498.50 | 4,665,155.46 | 4,450,641.96 | 4,678,421.99 | 4,821,521.75 |
| Nail | na | na | na | na | na | na |
| Candle | 624,080.24 | 2,705,270.40 | 1,808,778.72 | 3,997,515.20 | 1,494,702.72 | 2,090,830.00 |
| Mattresses | 54,330,552.10 | 43,169,414.52 | 44,874,783.57 | 44,970,579.22 | 61,859,200.08 | 87,457,348.15 |
| Finished Water ¹ | 37,686,726.95 | 36,211,391.19 | 33,649,405.29 | 36,102,573.96 | 41,775,274.06 | 44,390,603.75 |
| Mineral Water | 14,019,575.00 | 13,035,785.00 | 13,696,445.00 | 21,256,800.00 | 20,831,395.00 | 21,712,455.00 |
| Electricity | na | na | na | na | na | na |

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA).

Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

2.4b: Key Output Value - 2018

Liberian dollars

CENTRAL BANK OF LIBERIA

| Commodity | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture | | | | | | |
| Rubber | 1,090,192,916.95 | 819,600,109.02 | 1,579,669,445.64 | 761,631,985.25 | 871,827,365.40 | 816,725,232.12 |
| Cocoa Beans | 2,885,837.50 | - | - | - | 8,936,935.00 | - |
| Coffee | - | - | - | - | - | - |
| Round Logs | - | 28,106,730.27 | 28,832,523.57 | 78,248,111.06 | 25,870,726.79 | 33,728,697.54 |
| Sawn Timber | 2,003,780.00 | 1,187,855.00 | 1,826,868.00 | 3,621,597.00 | 3,064,054.00 | 2,845,485.00 |
| Fish | na | na | na | na | na | na |
| Crude Palm oil | 60,837,764.86 | 57,053,581.20 | 71,976,816.12 | 62,851,171.88 | 60,252,143.82 | 78,893,762.64 |
| Mining | | | | | | |
| Gold | 4,191,360,600.62 | 2,627,628,328.48 | 2,114,223,980.04 | 2,309,546,760.24 | 3,567,087,942.93 | 1,719,912,472.81 |
| Diamond | 170,632,783.63 | 745,383,625.37 | 448,313,406.87 | 550,501,401.05 | 423,973,652.63 | 94,422,346.73 |
| Iron Ore | 1,817,345,319.95 | 1,821,241,676.10 | 1,758,706,004.00 | 192,462,625.00 | 1,888,280,292.50 | 2,031,775,266.78 |
| Manufacturing | | | | | | |
| Cement | 430,034,185.00 | 453,795,284.25 | 722,090,952.00 | 751,280,184.60 | 633,849,359.88 | 413,670,983.62 |
| Spirits | 2,245,000.00 | 1,889,750.00 | 2,359,450.00 | 2,553,300.00 | 2,508,150.00 | 2,701,200.00 |
| Beer | 128,111,880.00 | 117,339,560.00 | 144,346,450.00 | 144,914,470.00 | 607,535,450.00 | 122,175,660.00 |
| Stout | 173,221,720.00 | 164,493,800.00 | 193,088,640.00 | 187,043,560.00 | 170,004,840.00 | 164,193,600.00 |
| Malta | 12,915,420.00 | 11,125,750.00 | 12,758,800.00 | 12,909,690.00 | 11,765,600.00 | 10,688,360.00 |
| Soft Drink | 118,710,687.28 | 107,871,723.93 | 86,441,835.48 | 114,325,519.55 | 128,445,150.87 | 78,506,760.33 |
| Oil Paint | 19,048,620.53 | 10,256,746.50 | 8,177,167.68 | 20,073,118.66 | 14,683,518.60 | 12,591,203.48 |
| Water Paint | 7,000,470.95 | 3,687,308.63 | 2,686,452.12 | 7,169,503.61 | 5,578,561.15 | 4,479,042.45 |
| Varnish | 5,248,735.88 | 2,838,614.63 | 2,344,097.80 | 6,071,195.80 | 4,125,063.42 | 3,878,711.60 |
| Manoline Hair Grease | 195,349.00 | - | 157,868.48 | 190,954.40 | - | 329,108.64 |
| Thinner | 2,321,862.40 | 1,347,746.40 | 1,109,668.56 | 3,027,820.71 | 2,100,394.75 | 1,937,512.45 |
| Rubbing Alcohol | 677,061.88 | 260,452.50 | 1,187,619.40 | 786,572.13 | 870,175.25 | 369,100.50 |
| Soap | 4,957,361.43 | 6,998,884.66 | 7,358,989.37 | 6,548,629.01 | 8,242,242.18 | 5,312,935.80 |
| Chlorox | 6,158,504.08 | 5,807,264.93 | 4,626,306.96 | 5,101,210.40 | 4,097,611.58 | 6,587,763.06 |
| Nail | na | na | na | na | na | na |
| Candle | 2,237,634.00 | 3,553,588.50 | 906,825.92 | 2,117,023.30 | 1,599,241.00 | 2,412,125.52 |
| Mattresses | 70,550,948.43 | 68,690,675.13 | 81,546,965.97 | 79,056,005.55 | 93,857,656.15 | 78,666,303.56 |
| Finished Water ¹ | 45,993,045.94 | 48,815,884.08 | 57,234,298.27 | 38,879,094.87 | 47,972,905.33 | 53,003,104.15 |
| Mineral Water | 19,739,890.00 | 19,063,865.00 | 21,256,970.00 | 20,236,230.00 | 20,984,630.00 | 15,520,000.00 |
| Electricity | 282,372,539.75 | 279,416,872.35 | 327,902,011.36 | 304,452,921.50 | 312,067,422.17 | 285,429,501.84 |

1. Water from White Plains Treatment Plant.

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corporation (LWSC), Monrovia, Liberia

REAL SECTOR

2.4b: Key Output Value - 2018 Cont'd.

Liberian dollars

| Commodity | Jul-18 | Aug-18 | Sep-18 | Oct-18 | 18-Nov | Dec-18 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture | | | | | | |
| Rubber | 1,231,190,431.61 | 671,259,009.85 | 565,990,100.86 | 572,147,922.36 | 841,255,696.65 | 791,617,050.00 |
| Cocoa Beans | - | 40,032,947.50 | - | 10,968,300.00 | 294,081,112.50 | 34,453,125.00 |
| Coffee | - | - | - | - | - | - |
| Round Logs | 7,646,502.02 | 96,059,546.52 | 18,425,998.84 | 93,486,058.00 | 30,375,340.00 | 37,060,624.00 |
| Sawn Timber | 1,682,196.00 | 1,035,450.00 | 967,980.00 | 516,190.00 | 1,360,220.00 | 2,538,418.00 |
| Fish | na | na | na | na | na | na |
| Crude Palm oil | 47,589,842.58 | 88,670,496.13 | 113,633,247.81 | 90,314,079.03 | 266,027,014.60 | 8,690,220.00 |
| Mining | | | | | | |
| Gold | 2,216,262,907.03 | 2,728,035,906.54 | 2,709,908,530.19 | 2,779,373,826.05 | 2,012,766,593.86 | 3,162,548,779.00 |
| Diamond | 437,753,176.83 | 250,414,071.71 | 242,653,933.02 | 440,467,550.15 | 506,040,009.25 | 170,476,212.38 |
| Iron Ore | 521,639,104.16 | 1,457,534,752.05 | 782,748,278.73 | 2,418,810,524.73 | 1,293,452,282.58 | 4,087,401,412.50 |
| Manufacturing | | | | | | |
| Cement | 443,104,252.80 | 492,746,551.44 | 357,160,783.32 | 529,693,678.80 | 525,580,817.52 | 638,980,650.00 |
| Spirits | 2,202,100.00 | 2,706,800.00 | 1,576,800.00 | 2,123,400.00 | 2,419,400.00 | 2,915,700.00 |
| Beer | 145,449,635.00 | 141,690,730.00 | 101,366,795.00 | 140,962,550.00 | 170,351,765.00 | 284,291,895.00 |
| Stout | 174,037,620.00 | 182,373,405.00 | 136,394,430.00 | 177,327,750.00 | 185,229,585.00 | 327,612,525.00 |
| Malta | 12,549,870.00 | 12,308,985.00 | 8,950,905.00 | 13,627,890.00 | 13,468,095.00 | 21,402,990.00 |
| Soft Drink | 88,222,049.36 | 78,524,182.26 | 56,500,983.53 | 173,122,491.75 | 76,771,491.68 | 98,279,353.75 |
| Oil Paint | 11,652,395.50 | 12,913,224.06 | 7,078,481.28 | 13,830,086.16 | 18,770,401.75 | 38,514,875.18 |
| Water Paint | 3,962,300.77 | 4,942,634.28 | 2,746,339.91 | 5,313,715.15 | 9,589,049.78 | 19,646,739.00 |
| Varnish | 3,478,197.53 | 3,788,186.94 | 2,852,800.33 | 5,599,874.97 | 6,729,023.98 | 13,612,233.60 |
| Manoline Hair Grease | 311,431.68 | 339,608.36 | 333,597.88 | 346,598.28 | 353,449.60 | 339,570.00 |
| Thinner | 1,542,142.94 | 1,714,730.51 | 1,221,469.57 | 1,542,142.94 | 1,714,730.51 | 1,221,469.57 |
| Rubbing Alcohol | 44,258.52 | 630,432.56 | 357,813.13 | 1,184,968.13 | 465,480.50 | 356,343.75 |
| Soap | 11,253,503.43 | 11,861,755.44 | 4,565,502.06 | 3,964,570.38 | 9,118,712.50 | 5,162,591.70 |
| Chlorox | 4,504,791.28 | 3,937,353.62 | 7,850,690.74 | 6,622,424.51 | 5,368,725.86 | 6,080,996.25 |
| Nail | na | na | na | na | na | na |
| Candle | 1,381,051.20 | 2,552,282.72 | 4,462,413.20 | 3,474,757.44 | 1,899,791.60 | 3,836,700.00 |
| Mattresses | 77,451,549.55 | 82,294,238.63 | 76,931,225.28 | 82,550,207.05 | 94,947,099.78 | 117,824,245.88 |
| Finished Water ¹ | 47,519,911.03 | 50,723,976.81 | 47,145,180.38 | 50,036,800.15 | 50,571,993.22 | 32,142,315.99 |
| Mineral Water | 15,518,995.00 | 12,171,410.00 | 13,084,800.00 | 17,541,000.00 | 16,941,600.00 | 18,099,150.00 |
| Electricity | 263,651,788.40 | 284,604,702.20 | 275,756,015.12 | 328,112,307.18 | 325,527,633.87 | 331,339,286.25 |

¹:Water from White Plains Treatment Plant

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMLC) and Liberia Water & Sewer Corp.

REAL SECTOR

CENTRAL BANK OF LIBERIA

2.4c: Key Output Value - 2019

Liberian dollars

| Commodity | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 |
|-----------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Agriculture | | | | | | | | | | |
| Rubber | 1,382,431,597.27 | 1,531,181,015.33 | 806,516,330.25 | 1,635,414,817.04 | 1,040,060,719.95 | 1,791,676,824.21 | 1,168,386,447.02 | 1,084,183,896.42 | 2,019,917,452.47 | na |
| Cocoa Beans | na |
| Coffee | - | - | - | - | - | - | - | - | - | - |
| Round Logs | 434,153,865.00 | 221,894,484.00 | 268,120,140.90 | 110,693,262.00 | 78,724,627.36 | 8,993,092.11 | na | na | na | na |
| Sawn Timber | 2,970,366.00 | 3,739,230.00 | 4,049,080.00 | 2,408,930.00 | 3,254,139.00 | 2,182,305.00 | na | na | na | na |
| Fish | - | - | - | - | - | - | - | - | - | - |
| Crude Palm oil | 22,701,436.79 | 105,716,696.82 | 95,728,988.32 | 139,811,648.24 | 11,927,209.10 | 92,903,413.74 | 228,690,882.14 | 85,345,825.14 | 113,317,517.67 | 242,956,750.97 |
| Mining | | | | | | | | | | |
| Gold | 2,570,790,494.41 | 2,294,278,943.13 | 2,784,645,731.59 | 3,066,437,180.73 | 2,650,241,949.62 | 2,362,515,151.42 | 4,793,056,420.83 | 1,708,794,007.00 | 1,520,121,319.06 | 1,875,478,471.32 |
| Diamond | 274,208,714.00 | 283,252,070.41 | 341,636,077.45 | 281,562,391.21 | 395,678,037.16 | 5,740,332.48 | 470,279,227.73 | 28,961,159.93 | 352,585,093.09 | 176,969,223.32 |
| Iron Ore | 2,780,308,499.72 | 2,611,368,309.62 | 3,005,796,447.22 | 3,962,800,740.60 | 3,770,922,042.76 | 3,940,067,216.84 | 4,903,916,519.97 | 4,052,014,021.17 | 3,164,208,978.13 | 3,029,262,376.56 |
| Manufacturing | | | | | | | | | | |
| Cement | 784,490,578.20 | 788,527,816.22 | 930,311,450.74 | 893,876,224.31 | 751,860,420.26 | 546,697,845.40 | 592,004,469.19 | 563,660,987.30 | 444,396,235.88 | 624,931,668.71 |
| Spirits | 2,132,600.00 | 2,264,000.00 | 1,931,100.00 | 1,580,750.00 | 1,162,500.00 | 1,236,000.00 | 1,336,000.00 | 1,716,500.00 | 1,463,900.00 | 1,286,500.00 |
| Beer | 166,329,620.00 | 174,960,145.00 | 209,255,135.00 | 208,049,375.00 | 216,958,908.00 | 149,983,710.00 | 222,353,193.00 | 178,207,114.00 | 138,116,077.00 | 190,684,682.00 |
| Stout | 165,473,025.00 | 203,810,535.00 | 239,591,685.00 | 233,985,840.00 | 246,941,050.00 | 175,060,300.00 | 264,383,375.00 | 231,270,750.00 | 171,544,000.00 | 230,532,750.00 |
| Malta | 15,037,425.00 | 15,865,020.00 | 16,847,640.00 | 15,125,670.00 | 19,922,000.00 | 12,527,200.00 | 18,500,800.00 | 13,798,100.00 | 10,738,400.00 | 15,137,300.00 |
| Soft Drink | 130,103,669.52 | 104,246,550.05 | 100,750,538.60 | 77,611,460.79 | 85,219,439.65 | 105,055,731.84 | 78,272,490.21 | 19,271,581.40 | na | 3,609,350.00 |
| Oil Paint | 15,107,133.56 | 15,098,821.31 | 10,672,707.56 | 10,050,311.73 | 15,204,097.52 | 12,011,035.70 | 15,450,342.67 | 14,906,841.79 | 14,287,293.36 | na |
| Water Paint | 6,400,462.89 | 6,874,405.29 | 4,640,469.99 | 4,379,132.29 | 7,748,210.39 | 5,816,005.04 | 7,397,802.81 | 6,641,002.69 | 5,719,611.06 | na |
| Varnish | 4,952,546.95 | 4,825,746.84 | 4,096,470.92 | 3,672,121.24 | 5,062,572.60 | 4,511,173.83 | 5,337,947.26 | 4,863,704.47 | 4,229,462.98 | na |
| Manoline Hair Grease | 392,909.44 | 410,344.95 | 386,072.65 | 232,913.10 | 380,586.78 | 473,500.18 | 431,833.86 | 429,164.82 | 496,137.89 | na |
| Thinner | 2,163,872.20 | 1,992,508.19 | 1,642,333.60 | 1,494,919.46 | 2,306,410.26 | 1,861,287.22 | 2,305,564.20 | 1,953,313.02 | 1,962,954.99 | na |
| Rubbing Alcohol | 1,056,422.50 | 817,307.94 | 1,477,376.76 | 792,320.46 | 541,248.77 | 1,591,454.32 | 680,999.60 | 178,307.76 | 968,928.12 | na |
| Soap | 8,342,551.74 | 11,258,762.35 | 7,673,266.96 | 9,204,151.75 | 12,080,339.10 | 7,563,951.56 | 10,029,021.02 | 10,462,991.31 | 14,668,487.77 | na |
| Chlorox | 6,930,928.90 | 4,849,253.09 | 5,707,386.63 | 5,432,864.42 | 5,675,545.66 | 8,690,458.24 | 6,758,720.74 | 6,963,710.12 | 7,635,103.57 | na |
| Nail | - | - | - | - | - | - | - | - | - | - |
| Candle | 2,406,570.32 | 2,232,096.17 | 3,134,001.53 | 852,461.95 | 2,513,322.60 | 4,462,875.26 | 3,028,445.28 | 3,679,373.06 | 3,234,068.61 | na |
| Mattresses | 101,382,843.78 | 87,600,701.50 | 108,562,320.66 | 107,611,628.44 | 102,467,946.83 | 88,071,803.13 | 84,870,786.93 | 62,124,603.67 | 77,389,662.90 | na |
| Finished Water ¹ | 42,869,021.00 | na | na | 22,015,112.60 | 24,303,003.15 | 21,269,993.49 | na | na | na | na |
| Mineral Water | 19,818,885.00 | 20,479,095.00 | 21,091,905.00 | 21,772,400.00 | 21,544,500.00 | 20,395,500.00 | 19,726,180.00 | 17,980,700.00 | 18,402,480.00 | na |
| Electricity | 311,313,758.00 | 314,297,178.44 | 298,525,000.62 | 292,648,905.04 | 390,051,973.22 | 395,082,835.20 | 385,093,456.45 | 407,256,671.21 | 347,346,139.59 | na |

1:Water from Whit

Sources: Lands, Mines & Energy; Commerce & Industry; Forestry Development Authority (FDA); Liberia Produce Marketing Corporation (LPMC) and Liberia Water & Sewer Corp.

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

3.1a: Exports and Imports in CIF Values 2017- 2019

(Millions of United States Dollars)

| Period | 2017 | | 2018 | | 2019 | | Balance of Trade | | |
|--------------|---------------|-----------------|---------------|-----------------|---------|---------|------------------|-----------------|----------|
| | Exports | Imports | Exports | Imports | Exports | Imports | 2017 | 2018 | 2019 |
| Jan | 31.40 | 92.33 | 57.18 | 97.87 | 49.2 | 100.4 | (60.93) | (40.69) | (51.20) |
| Feb | 20.65 | 107.61 | 48.12 | 103.38 | 47.3 | 73.5 | (86.96) | (55.26) | (26.20) |
| Mar | 40.97 | 119.42 | 50.10 | 80.18 | 48.5 | 74.6 | (78.45) | (30.08) | (26.10) |
| Apr | 29.39 | 106.01 | 41.23 | 78.53 | 55.7 | 107.5 | (76.62) | (37.30) | (51.80) |
| May | 34.93 | 85.51 | 52.38 | 101.27 | 43.4 | 84.9 | (50.58) | (48.89) | (41.50) |
| Jun | 33.00 | 78.28 | 39.65 | 83.72 | 44.8 | 84.3 | (45.28) | (44.07) | (39.50) |
| Jul | 27.21 | 72.22 | 28.96 | 93.87 | 56.7 | 112.03 | (45.01) | (64.91) | (55.35) |
| Aug | 25.43 | 81.68 | 35.27 | 110.40 | 25.0 | 88.44 | (56.25) | (75.13) | (63.45) |
| Sep | 46.46 | 77.38 | 36.09 | 92.96 | 43.5 | 84.73 | (30.92) | (56.87) | (41.26) |
| Oct | 20.64 | 98.17 | 42.88 | 90.05 | 36.6 | 60.40 | (77.53) | (47.17) | (23.84) |
| Nov | 22.34 | 91.04 | 31.82 | 82.19 | | | (68.70) | (50.37) | - |
| Dec | 25.86 | 79.11 | 58.67 | 128.95 | | | (53.25) | (70.28) | - |
| Total | 358.28 | 1,088.76 | 522.35 | 1,143.37 | | | (730.48) | (621.02) | - |

3.1b: Commodity Composition of Exports Value-2017

(Thousands of United States Dollars)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Rubber | 8,020.52 | 4,445.45 | 9,172.47 | 3,988.07 | 4,745.14 | 5,009.57 |
| Cocoa beans | 255.00 | 150.00 | - | 425.00 | 176.86 | - |
| Coffee | - | - | - | - | - | - |
| Round Logs | - | 229.05 | 347.49 | - | 256.07 | 46.51 |
| Iron Ore | 4,552.18 | 1,353.50 | 4,285.29 | 9,255.59 | 6,919.15 | 1,791.18 |
| Gold | 16,608.31 | 10,337.36 | 19,328.41 | 13,742.27 | 17,614.86 | 14,800.63 |
| Diamond | 1,794.82 | 3,746.48 | 4,092.72 | 888.79 | 4,569.66 | 3,249.75 |
| Other Commodities | 167.70 | 386.91 | 1,003.37 | 1,094.84 | 643.85 | 4,430.02 |
| Total | 31,398.5 | 20,648.7 | 40,967.5 | 29,394.5 | 34,925.6 | 32,998.2 |

| Commodity | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Rubber | 4,474.15 | 5,060.49 | 9,508.90 | 6,011.13 | 6,532.69 | 10,009.23 |
| Cocoa beans | - | 731.25 | - | 368.75 | 340.00 | 312.50 |
| Coffee | - | - | - | - | 280.00 | - |
| Round Logs | 59.27 | 35.47 | 705.23 | 150.95 | 247.46 | 530.72 |
| Iron Ore | 1,082.80 | - | 15,753.73 | - | 3,737.37 | - |
| Gold | 17,760.89 | 14,233.87 | 15,689.88 | 11,496.18 | 7,124.23 | 7,081.34 |
| Diamond | 2,543.82 | 4,359.02 | 295.71 | 2,236.31 | 2,924.37 | 3,209.77 |
| Other Commodities | 1,291.31 | 1,006.82 | 985.95 | 371.75 | 1,151.69 | 1,006.76 |
| Total | 27,212.2 | 25,426.9 | 46,458.6 | 20,635.1 | 22,337.8 | 25,855.2 |

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

3.1c: Commodity Composition of Exports Value-2018

(thousands of United States Dollars)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Rubber | 5,751.01 | 6,451.00 | 12,047.51 | 11,194.45 | 6,487.29 | 5,697.82 |
| Cocoa beans | 297.50 | 102.00 | 21.25 | - | 85.00 | - |
| Coffee | - | - | - | - | - | - |
| Round Logs | 375.00 | 185.70 | 51.21 | - | 397.17 | 1,352.49 |
| Iron Ore | 14,326.73 | 14,334.84 | 13,412.72 | 7,401.73 | 14,050.75 | 14,174.52 |
| Gold | 33,041.87 | 20,681.84 | 16,124.34 | 17,609.96 | 26,210.75 | 11,998.83 |
| Diamond | 1,345.15 | 5,866.85 | 3,419.11 | 4,197.49 | 3,154.80 | 658.73 |
| Other Commodities | 2,041.82 | 498.50 | 1,187.47 | 828.94 | 1,992.45 | 2,117.41 |
| Total | 57,179.08 | 48,120.74 | 50,103.24 | 41,232.58 | 52,378.21 | 39,655.36 |

| Commodity | Jul | Aug | Sep | Oct | Nov | Dec |
|-------------------|-----------------|-----------------|-----------------|-----------------|------------------|-----------------|
| Rubber | 4,139.50 | 4,372.17 | 3,657.92 | 3,651.46 | 5,331.49 | 5,026.14 |
| Cocoa beans | 80.00 | 29.75 | - | 422.50 | 258.00 | 807.50 |
| Coffee | - | - | - | - | - | - |
| Round Logs | 28.00 | 123.14 | 161.93 | 740.46 | 300.00 | 10.36 |
| Iron Ore | 3,376.74 | 9,493.49 | 5,058.80 | 15,436.92 | 8,197.30 | 25,951.76 |
| Gold | 14,346.60 | 17,768.75 | 17,513.79 | 17,738.04 | 12,755.97 | 20,079.67 |
| Diamond | 2,833.72 | 1,631.04 | 1,568.24 | 2,811.08 | 3,207.05 | 1,082.39 |
| Other Commodities | 4,151.09 | 1,846.96 | 4,488.45 | 2,082.11 | 1,768.23 | 999.49 |
| Total | 28,955.7 | 35,265.3 | 36,086.2 | 42,882.6 | 31,818.05 | 58,667.1 |

3.1d: Commodity Composition of Exports Value -2019

(Thousands of United States Dollars)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| Rubber | 8,669.46 | 9,507.73 | 4,971.89 | 9,830.19 | 5,738.84 | 9,204.09 |
| Cocoa beans | - | 134.93 | - | 20.00 | 315.00 | - |
| Coffee | - | - | - | - | - | - |
| Round Logs | 1,071.25 | 711.00 | 690.16 | 44.10 | 945.00 | 247.50 |
| Iron Ore | 20,255.00 | 19,911.42 | 20,111.11 | 23,819.70 | 19,159.95 | 16,211.82 |
| Gold | 16,121.85 | 14,246.12 | 17,166.35 | 18,431.82 | 14,623.49 | 12,154.35 |
| Diamond | 1,719.61 | 1,758.83 | 2,106.06 | 1,692.42 | 2,183.27 | 29.53 |
| Other Commodities | 1,363.28 | 1,029.91 | 3,497.37 | 1,820.57 | 451.98 | 6,905.33 |
| Total | 49,200.45 | 47,299.94 | 48,542.94 | 55,658.80 | 43,417.54 | 44,752.62 |

| Commodity | Jul | Aug | *Sep | *Oct |
|-------------------|------------------|------------------|------------------|------------------|
| Rubber | 5,833.36 | 5,652.23 | 9,689.65 | 5,588.23 |
| Cocoa beans | 107.43 | 385.00 | 700.90 | 457.43 |
| Coffee | - | - | - | - |
| Round Logs | - | 98.34 | - | 29.03 |
| Iron Ore | 23,120.02 | 9,553.82 | 18,985.48 | 18,609.32 |
| Gold | 23,929.80 | 8,361.51 | 7,292.10 | 8,882.59 |
| Diamond | 2,347.94 | 141.71 | 1,691.37 | 838.16 |
| Other Commodities | 1,341.47 | 796.81 | 5,112.21 | 2,156.13 |
| Total | 56,680.03 | 24,989.43 | 43,471.72 | 36,560.89 |

* Preliminary

Source: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

EXTERNAL TRADE
3.2a: Commodity Composition of Exports Volume -2017
CENTRAL BANK OF LIBERIA

(In volumes of their respective units of measurements)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|------------|-----------|------------|------------|------------|-----------|
| Rubber (Mt) | 2,437.96 | 2,215.84 | 2,583.52 | 2,016.00 | 2,882.88 | 3,165.12 |
| Cocoa beans (Mt) | 850.00 | 350.00 | - | 500.00 | 561.80 | 221.00 |
| Coffee (Mt) | - | - | - | - | - | - |
| Round Logs (M3) | - | 597.00 | 706.00 | - | 547.00 | 97.00 |
| Iron Ore (Mt) | 183,655.55 | 53,061.88 | 136,880.89 | 269,422.55 | 201,410.74 | 52,139.90 |
| Gold (Ounces) | 19,821.17 | 11,727.33 | 22,014.57 | 15,689.32 | 20,207.19 | 15,417.53 |
| Diamond (Carats) | 4,068.47 | 4,754.90 | 7,045.68 | 204.20 | 9,858.23 | 5,878.12 |
| Other Commodities | - | - | - | - | - | - |
| Commodity | Jul | Aug | Sep | Oct | Nov | Dec |
| Rubber (Mt) | 3,144.96 | 3,026.56 | 4,437.69 | 4,000.70 | 4,952.15 | 4,847.93 |
| Cocoa beans (Mt) | - | 2,145.00 | - | 1,495.00 | 400.00 | 250.00 |
| Coffee (Mt) | - | - | - | - | 800.00 | - |
| Round Logs (M3) | 456.00 | 321.00 | 2,536.59 | 717.00 | 909.00 | - |
| Iron Ore (Mt) | 40,300.00 | - | 513,772.11 | - | 154,118.17 | - |
| Gold (Ounces) | 19,101.84 | 13,782.36 | 15,731.55 | 11,319.67 | 3,972.13 | - |
| Diamond (Carats) | 7,231.25 | 5,257.25 | 665.10 | 3,943.25 | 7,383.10 | 4,346.82 |
| Other Commodities | - | - | - | - | - | - |

3.2b: Commodity Composition of Exports Volume -2018

(In volumes of their respective units of measurements)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|----------|-----------|-----------|-----------|----------|----------|
| Rubber (Mt) | 4,359.44 | 4,628.08 | 5,792.48 | 8,450.15 | 4,457.42 | 4,204.98 |
| Cocoa beans (Mt) | 800.00 | 120.00 | 25.00 | - | 100.00 | - |
| Coffee (Mt) | - | - | - | - | - | - |
| Round Logs (M3) | 3,069 | 103 | 101,462 | - | 135 | 257,746 |
| Iron Ore (Mt) | 410,635 | 340,167 | 314,104 | 214,015 | 456,280 | 454,448 |
| Gold (Ounces) | 32,337 | 20,330 | 15,873 | 16,671 | 25,091 | 11,951 |
| Diamond (Carats) | 2,745.00 | 11,183.00 | 10,548.60 | 13,473.36 | 9,865.84 | 128.30 |
| Other Commodities | - | - | - | - | - | - |
| Commodity | Jul | Aug | Sep | Oct | Nov | Dec |
| Rubber (Mt) | 3,057 | 3,191 | 2,801 | 2,822 | 4,161 | 4,232 |
| Cocoa beans (Mt) | 200 | 35 | - | 965 | 330 | 3,075 |
| Coffee (Mt) | - | - | - | - | - | - |
| Round Logs (M3) | 146 | 1,732 | 1,995 | 8,696 | 23,725 | 98 |
| Iron Ore (Mt) | 150,376 | 317,709 | 159,198 | 433,475 | 304,721 | 697,729 |
| Gold (Ounces) | 14,410 | 19,195 | 19,077 | 18,391 | 13,344 | 20,584 |
| Diamond (Carats) | 7,629 | 6,776 | 2,535 | 4,979 | 7,195 | 1,630 |
| Other Commodities | - | - | - | - | - | - |

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

CENTRAL BANK OF LIBERIA

3.2c: Commodity Composition of Exports Volume -2019

(In volumes of their respective units of measurements)

| Commodity | Jan | Feb | Mar | Apr | May | Jun |
|-------------------|------------|------------|------------|------------|------------|------------|
| Rubber (Mt) | 8,082 | 8,524 | 3,828 | 7,718 | 4,148 | 3,628 |
| Cocoa beans (Mt) | - | 3,655 | - | 25 | 450 | - |
| Coffee (Mt) | - | - | - | - | - | - |
| Round Logs (M3) | 4,578 | 4,100 | 4,201 | 243 | 4,500 | - |
| Iron Ore (Mt) | 551,130 | 506,301 | 489,298 | 462,044 | 376,709 | 316,893 |
| Gold (Ounces) | 15,908 | 15,676 | 18,476 | 19,137 | 15,883 | 12,987 |
| Diamond (Carats) | 5,653 | 4,252 | 4,518 | 6,389 | 5,199 | 22 |
| Other Commodities | - | - | - | - | - | - |

| Commodity | Jul | Aug | *Sep | *Oct |
|-------------------|------------|------------|-------------|-------------|
| Rubber (Mt) | 4,110.36 | 4,370.26 | 9,251.90 | 663.00 |
| Cocoa beans (Mt) | 570.00 | 400.00 | 700.00 | 653.47 |
| Coffee (Mt) | - | - | - | - |
| Round Logs (M3) | - | 12,000.00 | - | 215.00 |
| Iron Ore (Mt) | 350,991.30 | 144,048.00 | 285,336.11 | 412,671.85 |
| Gold (Ounces) | 23,058.80 | 8,113.01 | 6,295.84 | 8,126.06 |
| Diamond (Carats) | 10,035.72 | 476.00 | 7,263.06 | 4,782.98 |
| Other Commodities | | | | |

* Preliminary

Sources: Ministry of Commerce & Industry and Ministry of Lands, Mines and Energy, Monrovia, Liberia

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

3.3a: Commodity Composition of Imports in CIF values 2017

Thousands of United States Dollars

| Commodity | 2017 | | | | | |
|-------------------------------------|------------------|-------------------|-------------------|-------------------|------------------|------------------|
| | Jan | Feb | Mar | Apr | May | Jun |
| Food and Live Animals | 13,278.21 | 22,613.79 | 27,949.32 | 44,554.59 | 12,880.40 | 15,374.89 |
| O/w Commercial Rice | 350.56 | 14,128.12 | 15,672.88 | 34,862.34 | 1,368.66 | 3,854.22 |
| O/w Non-Commercial Rice | 405.89 | 398.88 | 617.32 | 221.90 | 35.50 | 797.95 |
| Beverage and Tobacco | 1,205.19 | 1,344.74 | 1,735.54 | 1,117.59 | 2,072.24 | 1,838.72 |
| Crude Materials | 1,375.92 | 1,177.06 | 1,370.83 | 1,151.36 | 1,557.58 | 1,376.13 |
| Mineral, Fuels, Lubricants | 29,069.08 | 39,351.69 | 51,540.83 | 14,335.61 | 14,531.43 | 12,700.76 |
| O/W Petroleum Products | 27,658.52 | 35,729.70 | 48,512.37 | 10,809.99 | 12,317.38 | 10,909.80 |
| Animal and Vegetable Oil | 1,848.80 | 5,406.93 | 1,413.23 | 2,411.09 | 6,968.86 | 958.81 |
| Chemicals and Related Products | 7,656.19 | 6,583.86 | 8,728.31 | 9,081.57 | 9,883.09 | 7,936.18 |
| Manufactured Products | 10,807.52 | 6,572.06 | 8,457.51 | 12,458.34 | 13,967.44 | 13,948.79 |
| Machinery & Transport Equipment | 24,165.43 | 21,602.93 | 15,892.40 | 18,705.67 | 19,445.30 | 20,189.62 |
| Miscellaneous Articles ¹ | 2,925.96 | 2,961.54 | 2,337.33 | 2,192.57 | 4,201.34 | 3,958.88 |
| Total | 92,332.29 | 107,614.61 | 119,425.31 | 106,008.39 | 85,507.68 | 78,282.78 |

| Commodity | 2017 | | | | | |
|---------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec |
| Food and Live Animals | 22,948.54 | 16,738.51 | 19,333.22 | 32,565.95 | 36,965.31 | 11,903.10 |
| O/w Commercial Rice | 14,761.50 | 6,391.06 | 7,642.34 | 4,818.65 | 25,994.20 | 2,797.16 |
| O/w Non-Commercial Rice | 564.50 | 176.66 | 559.33 | 339.10 | 503.91 | 94.49 |
| Beverage and Tobacco | 1,061.31 | 1,096.91 | 1,115.18 | 1,524.94 | 1,639.53 | 991.66 |
| Crude Materials | 1,011.21 | 2,924.39 | 2,105.10 | 1,880.05 | 1,310.45 | 1,237.65 |
| Mineral, Fuels, Lubricants | 14,893.14 | 11,967.91 | 11,304.29 | 10,151.16 | 10,845.80 | 14,342.31 |
| O/W Petroleum Products | 10,975.89 | 10,658.59 | 10,327.37 | 9,194.71 | 9,767.71 | 11,681.32 |
| Animal and Vegetable Oil | 577.60 | 561.56 | 3,721.65 | 447.41 | 278.14 | 3,884.17 |
| Chemicals and Related Products | 8,662.40 | 11,345.72 | 6,482.12 | 9,424.70 | 9,546.16 | 8,324.65 |
| Manufactured Products | 9,294.01 | 10,595.33 | 9,350.19 | 12,759.53 | 11,291.16 | 9,263.65 |
| Machinery & Transport Equipment | 11,295.68 | 22,033.21 | 20,095.36 | 26,414.16 | 16,028.78 | 26,725.80 |
| Miscellaneous Articles 1 | 2,479.96 | 4,417.54 | 3,872.04 | 3,004.19 | 3,135.17 | 2,440.50 |
| Total | 72,223.86 | 81,681.08 | 77,379.14 | 98,172.08 | 91,040.52 | 79,113.48 |

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

¹ Imports not elsewhere mentioned

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

3.3b: Commodity Composition of Imports in CIF values 2018

Thousands of United States Dollars

| Commodity | 2018 | | | | | |
|-------------------------------------|------------------|-------------------|------------------|------------------|-------------------|------------------|
| | Jan | Feb | Mar | Apr | May | Jun |
| Food and Live Animals | 12,503.51 | 44,406.92 | 29,797.31 | 10,761.42 | 26,087.09 | 21,213.75 |
| O/w Commercial Rice | 1,285.60 | 5,348.31 | 20,487.16 | 104.07 | 11,316.85 | 10,265.94 |
| O/w Non-Commercial Rice | 286.20 | 188.25 | 448.05 | 358.31 | 197.14 | 81.68 |
| Beverage and Tobacco | 1,547.47 | 1,651.95 | 987.91 | 1,700.49 | 3,025.69 | 2,076.93 |
| Crude Materials | 1,714.64 | 2,252.12 | 1,057.13 | 1,489.92 | 2,758.50 | 1,383.03 |
| Mineral, Fuels, Lubricants | 24,088.68 | 14,805.24 | 8,400.62 | 16,280.84 | 17,416.41 | 9,846.28 |
| O/W Petroleum Products | 11,720.58 | 10,787.00 | 5,896.44 | 10,952.63 | 10,826.53 | 8,252.17 |
| Animal and Vegetable Oil | 4,506.57 | 534.69 | 683.46 | 4,291.64 | 445.81 | 256.53 |
| Chemicals and Related Products | 8,752.13 | 8,315.22 | 5,526.06 | 9,124.15 | 10,962.24 | 9,334.28 |
| Manufactured Products | 19,255.12 | 9,988.29 | 7,338.28 | 10,994.56 | 12,190.17 | 10,780.30 |
| Machinery & Transport Equipment | 23,290.78 | 18,969.33 | 24,309.18 | 22,150.16 | 26,513.98 | 23,717.46 |
| Miscellaneous Articles ¹ | 2,207.31 | 2,454.80 | 2,076.24 | 1,732.54 | 1,869.10 | 5,113.25 |
| Total | 97,866.21 | 103,378.56 | 80,176.19 | 78,525.72 | 101,268.99 | 83,721.81 |

| Commodity | 2018 | | | | | |
|-------------------------------------|------------------|-------------------|------------------|------------------|------------------|-------------------|
| | Jul | Aug | Sep | Oct | Nov | Dec |
| Food and Live Animals | 21,234.16 | 36,804.82 | 20,722.77 | 18,162.86 | 14,581.62 | 45,714.60 |
| O/w Commercial Rice | 5,756.74 | 18,919.64 | 608.90 | 1,857.79 | 1,797.42 | 31,055.57 |
| O/w Non-Commercial Rice | 234.67 | 458.38 | 806.14 | 410.35 | 29.16 | 154.45 |
| Beverage and Tobacco | 2,390.65 | 1,959.80 | 1,536.47 | 2,418.85 | 1,266.33 | 1,946.15 |
| Crude Materials | 2,782.38 | 2,198.38 | 1,988.55 | 1,930.43 | 1,308.84 | 1,345.63 |
| Mineral, Fuels, Lubricants | 9,724.70 | 6,799.80 | 18,305.34 | 13,442.33 | 14,922.25 | 10,558.68 |
| O/W Petroleum Products | 6,816.43 | 3,452.03 | 13,718.47 | 11,050.86 | 11,393.14 | 7,357.43 |
| Animal and Vegetable Oil | 260.47 | 4,032.74 | 743.88 | 1,238.25 | 4,568.73 | 1,443.28 |
| Chemicals and Related Products | 6,866.98 | 12,138.88 | 9,027.72 | 11,774.01 | 6,671.58 | 9,111.16 |
| Manufactured Products | 10,863.91 | 21,945.07 | 18,440.73 | 18,576.76 | 15,075.53 | 35,586.46 |
| Machinery & Transport Equipment | 34,706.33 | 19,459.35 | 19,359.77 | 20,849.23 | 21,173.92 | 19,810.95 |
| Miscellaneous Articles ¹ | 5,038.65 | 5,058.77 | 2,837.32 | 1,652.29 | 2,622.21 | 3,428.71 |
| Total | 93,868.22 | 110,397.60 | 92,962.54 | 90,044.99 | 82,191.00 | 128,945.63 |

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

¹ Imports not elsewhere mentioned

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

3.3c: Commodity Composition of Imports in CIF values 2019

Thousands of United States Dollars

| Commodity | 2019 | | | | | |
|-------------------------------------|------------------|------------------|------------------|-------------------|------------------|------------------|
| | Jan | Feb | Mar | Apr | May | Jun |
| Food and Live Animals | 11,225.30 | 15,979.00 | 15,979.00 | 49,426.69 | 17,007.64 | 16,146.88 |
| O/w Commercial Rice | 1,007.52 | 1,502.18 | 1,502.18 | 38,496.38 | 1,055.71 | 237.86 |
| O/w Non-Commercial Rice | 948.41 | 689.10 | 689.10 | 285.09 | 2,555.17 | 1,397.84 |
| Beverage and Tobacco | 1,849.86 | 2,790.49 | 2,790.49 | 2,640.19 | 2,165.29 | 2,111.42 |
| Crude Materials | 1,736.01 | 1,058.74 | 1,058.74 | 2,199.61 | 1,517.83 | 2,122.59 |
| Mineral, Fuels, Lubricants | 15,869.30 | 4,203.57 | 4,203.57 | 7,770.52 | 20,378.41 | 12,367.55 |
| O/W Petroleum Products | 10,302.74 | 701.78 | 701.78 | 5,537.78 | 12,968.99 | 9,850.00 |
| O/w Cement Products | 567.00 | 571.94 | 571.94 | - | - | - |
| Animal and Vegetable Oil | 806.71 | 4,792.29 | 4,792.29 | 770.17 | 3,530.54 | 391.33 |
| Chemicals and Related Products | 8,695.21 | 7,783.83 | 7,783.83 | 13,596.56 | 10,684.07 | 12,008.41 |
| Manufactured Products | 13,320.24 | 16,029.62 | 16,029.62 | 9,276.51 | 13,392.06 | 14,974.10 |
| Machinery & Transport Equipment | 18,172.80 | 19,794.74 | 19,794.74 | 19,148.04 | 13,524.56 | 22,038.79 |
| Miscellaneous Articles ¹ | 1,826.32 | 2,177.73 | 2,177.73 | 2,679.24 | 2,685.10 | 2,115.77 |
| Total | 73,501.76 | 74,610.01 | 74,610.01 | 107,507.54 | 84,885.51 | 84,276.86 |

| Commodity | 2019 | | | |
|-------------------------------------|-------------------|------------------|------------------|------------------|
| | Jul | Aug | *Sep | *Oct |
| Food and Live Animals | 45,125.93 | 21,988.77 | 25,696.58 | 13,955.34 |
| O/w Commercial Rice | 31,695.99 | 10,042.25 | 13,880.62 | 806.50 |
| O/w Non-Commercial Rice | 5.96 | 583.51 | 108.30 | 324.64 |
| Beverage and Tobacco | 1,032.32 | 1,166.55 | 1,039.44 | 1,161.99 |
| Crude Materials | 2,170.56 | 2,113.96 | 2,129.75 | 1,915.54 |
| Mineral, Fuels, Lubricants | 5,665.62 | 15,635.28 | 5,611.87 | 12,349.24 |
| O/W Petroleum Products | 4,676.47 | 13,979.30 | 3,235.08 | 9,212.53 |
| O/w Cement Products | - | - | 1,621.20 | 8.58 |
| Animal and Vegetable Oil | 259.36 | 296.59 | 4,152.42 | 501.16 |
| Chemicals and Related Products | 8,801.73 | 10,907.63 | 7,966.01 | 6,776.05 |
| Manufactured Products | 11,597.23 | 12,110.27 | 11,330.89 | 9,855.33 |
| Machinery & Transport Equipment | 33,023.30 | 17,650.56 | 24,668.15 | 12,190.53 |
| Miscellaneous Articles ¹ | 4,356.21 | 4,566.13 | 2,137.31 | 1,697.91 |
| Total | 112,032.26 | 86,435.76 | 84,732.41 | 60,403.08 |

* Preliminary

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

¹ Imports not elsewhere mentioned

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CENTRAL BANK OF LIBERIA

4.1a: Volume of Imports of Petroleum Products - 2017

(Volume in gals.)

| 2017 | Premium | Diesel | Kerosene | Jet fuel | Total |
|--------------|----------------------|----------------------|----------|----------|----------------------|
| Jan | 13,116,160.79 | 14,542,362.20 | - | - | 27,658,522.99 |
| Feb | 12,504,648.23 | 23,225,055.20 | - | - | 35,729,703.43 |
| Mar | 2,990,944.33 | 3,452,651.43 | - | - | 6,443,595.75 |
| Apr | 789,351.13 | 805,224.22 | - | - | 1,594,575.35 |
| May | 889,608.47 | 932,950.53 | - | - | 1,822,558.99 |
| Jun | 779,500.89 | 800,741.76 | - | - | 1,580,242.65 |
| Jul | 884,723.41 | 727,027.96 | - | - | 1,611,751.37 |
| Aug | 758,022.27 | 823,548.32 | - | - | 1,581,570.59 |
| Sep | 719,428.74 | 786,614.25 | - | - | 1,506,042.99 |
| Oct | 705,176.88 | 631,145.24 | - | - | 1,336,322.12 |
| Nov | 2,543,342.64 | 1,639,706.08 | - | - | 4,183,048.72 |
| Dec | 1,311,232.09 | 930,015.57 | - | - | 2,241,247.66 |
| Total | 34,137,565.14 | 46,727,321.11 | - | - | 80,864,886.25 |

4.1b: Volume of Imports of Petroleum Products - 2018

(Volume in gals.)

| 2018 | Premium | Diesel | Kerosene | Jet fuel | Total |
|--------------|----------------------|----------------------|----------|----------|----------------------|
| Jan | 787,545.93 | 896,487.13 | - | - | 1,684,033.07 |
| Feb | 520,803.32 | 1,006,269.25 | - | - | 1,527,072.57 |
| Mar | 369,135.73 | 555,533.95 | - | - | 924,669.68 |
| Apr | 1,616,160.00 | 6,460,508.00 | - | - | 8,076,668.00 |
| May | 1,015,135.70 | 1,279,219.88 | - | - | 2,294,355.58 |
| Jun | 820,241.90 | 937,602.56 | - | - | 1,757,844.46 |
| Jul | 715,768.70 | 742,930.79 | - | - | 1,458,699.49 |
| Aug | 317,460.00 | 413,529.00 | - | - | 730,989.00 |
| Sep | 1,550,475.97 | 1,709,413.23 | - | - | 3,259,889.20 |
| Oct | 720,991.05 | 2,000,125.86 | - | - | 2,721,116.91 |
| Nov | 1,384,647.25 | 2,111,333.31 | - | - | 3,495,980.56 |
| Dec | 498,688.15 | 721,499.58 | - | - | 1,220,187.73 |
| Total | 10,317,053.70 | 18,834,452.55 | - | - | 29,151,506.24 |

Source: Ministry of Commerce & Industry and Central Bank of Liberia

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CENTRAL BANK OF LIBERIA

4.1c: Volume of Imports of Petroleum Products - 2019

(Volume in gals.)

| 2019 | Premium | Diesel | Kerosene | Jet fuel | Total |
|--------------|----------------------|----------------------|-----------------|-----------------|----------------------|
| Jan | 7,358,257.93 | 1,372,568.33 | - | - | 8,730,826.26 |
| Feb | 2,606,922.52 | 3,553,968.17 | - | - | 6,160,890.69 |
| Mar | 552,294.60 | 686,000.00 | - | - | 1,238,294.60 |
| Apr | 1,185,259.12 | 1,741,398.99 | - | - | 2,926,658.11 |
| May | 8,121,581.08 | 4,847,406.95 | - | - | 12,968,988.03 |
| Jun | 2,497,467.00 | 4,030,441.00 | - | - | 6,527,908.00 |
| Jul | 175,000.00 | 2,910,330.00 | - | - | 3,085,330.00 |
| Aug | 5,981,305.00 | 8,413,418.00 | - | - | 14,394,723.00 |
| Sep | 3,835,226.00 | 1,570,127.00 | - | - | 5,405,353.00 |
| Oct | 2,018,472.00 | 3,998,813.00 | - | - | 6,017,285.00 |
| Total | 34,331,785.24 | 33,124,471.45 | - | - | 67,456,256.70 |

Source: Ministry of Commerce & Industry and Central Bank of Liberia

Appendix

Revision Notice

In September 2019, the CBL formally adopted the Standard Reporting Form (a new format for reporting Monetary and Financial Statistics, MFS). With this new development, most of the data, starting with this 3rd Edition of the LFS, have been revised and new line items added consistent with the SRF. The revision began from January 2017. The appendix highlights key changes resulting from the adopting of the new reporting template.

| | OLD MFS Template | NEW MFS Template (SRF) |
|--|--|---|
| NFA | Used Fixed USD/SDR end-period rate and Includes Receivables | Uses Market USD/SDR end-period rate which is not fixed and does not include Receivables |
| Domestic Credit | 1. Claims on GOL includes loans to GOL, Securities 2. General Government and Public Corporation are separate accounts 3. Claims on "other sector" considers Private Sector and NBFIs | Claims on GOL includes all Loans, Securities, Account Receivables and Clearing Accounts GOL General Government, State and Local Government and Public Corporation are considered as General Government. Claims on Other Sector added Other Financial Corporation (MA) in addition to Private Sector. |
| Other Items Net (OIN) | 1. Net off unclassified liabilities and Assets of CBL and banks 2. Net off reserves and currency holdings of banks | 1. consolidate claims and liabilities of CBL and banks. 2. Calculate OIN of CBL and banks separately and add the sum of CBL and banks OINs to the consolidation in step 1. |
| Vertical Check | Under the old template balancing item was used to balance assets and Liabilities and therefore vertical check is zero | Under the new SRF template there is no balancing item. So, if the balance is not balanced it will show in the vertical check. Because the ODC balance sheet is not balanced, the difference shows up in the vertical check. |
| Broad money, transferable deposits, security other than shares, securities other than shares excluded from broad money, Financial Derivative, insurance technical reserves, Central bank float, shares and other equities, etc. | Not in the previous edition of LFS | New line items added under Depository Corporation Survey, DCS , starting with this edition of LFS. |
| Claims on non-residents, liabilities to non-residents, Reserve deposits and securities other than shares, claims on other sectors, liabilities to central bank, transferable deposits included in broad money, etc. | Not in the previous edition of LFS | New line items added under Commercial Banks Survey, ODCs , starting with this edition of LFS. |
| Claims on non-residents, liabilities to non-residents, claims on other depository corporation, claims on other sectors, claims on state and local government, claims on public nonfinancial corporations, liabilities to other depository corporations, liabilities to other sectors, deposits included in broad money, etc. | Not in the previous edition of LFS | New line items added under the Central Bank Survey starting with this edition of LFS. |