
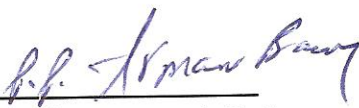




**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
TREASURY BILL AUCTION RESULTS**

Issue Date	11/08/2013
Maturity Date	02/06/2014
Total Amount Offered	160,000,000
Total Amount Issued	160,000,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	192,000,000.00
Value of Bids Processed	192,000,000.00
Oversubscription	32,000,000.00
Total number of bids received	12
Total number of bids processed	12
Non-selected bids	0
Total number of bids prorated	2
Total number of winning bids	10
Total number of rejected bids	0
Lowest interest rate bid	0.75
Highest interest rate bid	2.00
Cut-off interest rate	2.00%
Percent allocated at cut-off	42.86%
Non-comp allocation	0.00%
Weighted average discount rate	1.62%

Signature: 
Head/ Treasury Operations
Central Bank of Liberia

Approved By: 
Deputy Governor for Economic Policy
Central Bank of Liberia