

**CENTRAL BANK OF LIBERIA
NOTICE TO COMMERCIAL BANKS
TREASURY BILL AUCTION RESULTS**



Issue Date	10/3/2013
Maturity Date	01/2/2014
Total Amount Offered	79,500,000
Total Amount Issued	79,500,000
Of Which: non-comp	0
CBL	0
Value of Bids Received	153,350,000.00
Value of Bids Processed	143,350,000.00
Oversubscription	73,850,000.00
Total number of bids received	16
Total number of bids processed	15
Non-selected bids	6
Total number of bids prorated	2
Total number of winning bids	9
Total number of rejected bids	1
Lowest interest rate bid	1.79
Highest interest rate bid	3.00
Cut-off interest rate	2.05%
Percent allocated at cut-off	60.33%
Non-comp allocation	0.00%
Weighted average discount rate	1.96%

Signature: _____
Head/ Treasury Operations
Central Bank of Liberia

Approved By: Theophilus T. Stee Bettie
Deputy Governor for Economic Policy
Central Bank of Liberia