
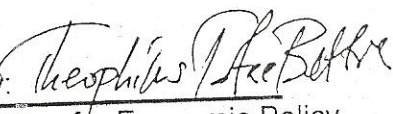


CENTRAL BANK OF LIBERIA NOTICE TO COMMERCIAL BANKS TREASURY BILL AUCTION RESULTS

Issue Date	May 2, 2013
Maturity Date	August 1, 2013
Total Amount Offered (L\$)	149,000,000
Total Amount Issued (L\$)	149,000,000
Of Which: non-comp	0
CBL	0
Total number of bids received	28
Total number of bids processed	28
Total number of non-selected bids	12
Total number of selected bids	11
Total number of bids prorated	5
Total number of winning bids	16
Total number of rejected bids	0
Lowest Interest rate bid	1.09%
Highest interest rate bid	5.00%
Cut-off interest rate	3.00%
Percent allocated at cut-off	48.89%
Non-comp allocation	0
Weighted average discount rate	2.19%
Average dicount price per L\$100	L. 99.4538
Average effective yield	2.22%

Signature: 
 Head/ Treasury Operations
 Central Bank of Liberia

Approved By: 
 Deputy Governor for Economic Policy
 Central Bank of Liberia