

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.5a: Commercial Banks' Interest Rates -2005

	Jan-05	Feb-05	Mar-05	Apr-05	May-05	Jun-05
Average Lending Rate	17.68	17.63	17.80	17.80	17.70	17.70
Average Personal Loan Rate	10.49	13.07	13.10	13.90	13.90	14.00
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.90	12.00
Average Time Deposit Rate	6.00	6.00	4.00	3.50	2.90	2.80
Average Savings Rate	3.15	4.75	4.70	3.00	3.00	2.90
Average Rate on CDs	5.00	5.00	3.03	5.00	5.00	5.00

	Jul-05	Aug-05	Sep-05	Oct-05	Nov-05	Dec-05
Average Lending Rate	17.50	17.60	17.60	17.30	14.10	14.00
Average Personal Loan Rate	14.10	14.20	14.20	14.40	14.30	12.70
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	3.50	3.00	4.40	3.80	2.50	2.80
Average Savings Rate	3.10	3.40	3.50	2.90	2.90	3.00
Average Rate on CDs	5.00	5.00	5.00	5.00	5.00	5.00

1.5b: Commercial Banks' Interest Rates -2006-2007

	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06
Average Lending Rate	15.90	16.57	15.40	15.26	15.30	15.40
Average Personal Loan Rate	12.52	12.23	12.20	12.70	13.10	12.90
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	3.20	3.00	3.23	3.50	2.80	3.50
Average Savings Rate	3.00	4.40	3.04	2.70	2.70	3.50
Average Rate on CDs	5.00	5.00	5.00	5.00	5.00	5.00

	Jul-06	Aug-06	Sep-06	Oct-06	Nov-06	Dec-06	Jan-07	Feb-07
Average Lending Rate	14.70	15.40	14.20	16.30	16.40	15.20	15.46	15.17
Average Personal Loan Rate	15.20	13.20	14.80	13.20	13.20	13.00	12.90	12.66
Average Mortgage Rate	12.00	12.00	12.00	12.00	12.00	12.00	12.00	12.00
Average Time Deposit Rate	3.40	3.40	3.00	3.50	4.00	4.90	4.00	2.25
Average Savings Rate	2.70	2.70	3.10	2.60	2.60	3.00	2.63	2.99
Average Rate on CDs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.00

NOTES

CDs: Certificate of Deposits

Source : Central Bank of Liberia, Monrovia, Liberia.