

MONEY AND BANKING

CENTRAL BANK OF LIBERIA

1.10a Central Bank of Liberia Fx Auction -2005

Auction No.	Date	FX Offered for sale by	Auction Rate	Total Purchased	No. of Accepted	No. of Rejected	Value of Rejected	Over/(Under) Subscription	Total Value of Bids Submitted by Banks/FX Bureaux (US\$)
		CBL(US\$)	L\$/US\$	US\$	Bids	Bids	Bids (US\$)	(US\$)	
14	5-Jan-05	300,000	54.5	300,000	7	2	100,000	-107,000	407,000
15	14-Jan-05	350,000	56.0	350,000	9	6	252,000	-282,000	632,000
16	27-Jan-05	350,000	56.8	350,000	11	6	160,000	-187,600	537,600
17	9-Feb-05	350,000	55.75	350,000	12	4	136,300	-215,490	565,490
18	23-Feb-05	350,000	56.5	350,000	10	2	60,000	-80,200	430,200
19	9-Jun-05	300,000	57.0	300,000	10	3	150,000	-242,745	542,745
20	12-Aug-05	500,000	59.0	255,983	7	1	5,000	239,017	260,983
21	21-Sep-05	300,000	57.2	300,000	6	0	0	0	300,000
22	7-Oct-05	300,000	54.0	300,000	8	0	0	-70,000	370,000
23	21-Oct-05	400,000	55.0	400,000	8	1	50,000	14,000	386,000
24	2-Nov-05	800,000	53.0	350,000	7	1	15,000	435,000	365,000
25	17-Nov-05	500,000	54.0	480,000	10	0	0	20,000	480,000
26	2-Dec-05	350,000	54.5	311,000	7	1	7,500	31,500	318,500
27	15-Dec-05	500,000	54.0	262,000	6	0	0	238,000	262,000
28	21-Dec-05	240,000	55.0	240,000	6	2	54,220	-69,220	309,220
29	30-Dec-05	500,000	54.0	309,180	8	0	0	190,820	309,180
Total		6,390,000		5,208,163	132	29	990,020	-85,918	6,475,918

1.10b Central Bank of Liberia Fx Auction -2006

Auction No.	Date	FX Offered for sale by CBL(US\$)	Auction Rate L\$/US\$	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids(US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux(US\$)
30	20-Jan-06	350,000	55.00	350,000	10	3	118,349	-181,871	531,871
31	3-Feb-06	400,000	56.00	400,000	14	5	174,500	-354,160	754,160
32	8-Feb-06	500,000	56.25	406,000	10	2	61,200	32,800	467,200
33	28-Feb-06	500,000	56.50	500,000	15	1	13,000	-161,920	661,920
34	14-Mar-06	400,000	56.00	236,640	6	2	100,000	63,360	336,640
35	4-Apr-06	400,000	56.50	239,210	9	0	0	160,790	239,210
36	19-Apr-06	200,000	56.50	200,000	6	7	319,000	-354,000	554,000
37	3-May-06	200,000	56.75	200,000	7	0	0	-42,000	242,000
38	18-May-06	200,000	57.50	200,000	14	5	216,000	-484,951	684,951
39	7-Jun-06	200,000	58.05	200,000	6	2	71,000	-87,956	287,956
40	21-Jun-06	200,000	58.50	200,000	8	2	100,000	-198,575	398,575
41	6-Jul-06	250,000	58.00	250,000	8	0	0	-32,400	282,400
42	21-Jul-06	250,000	59.45	250,000	8	6	223,000	-279,115	529,115
43	4-Aug-06	250,000	59.75	250,000	10	4	200,000	-289,900	539,900
44	18-Aug-06	250,000	60.00	250,000	8	1	50,000	-58,500	308,500
45	5-Sep-06	350,000	60.00	350,000	12	4	200,000	-327,500	677,500
46	25-Sep-06	350,000	59.75	350,000	10	4	154,500	-244,500	594,500
47	17-Oct-06	400,000	59.00	339,500	10	0	0	60,500	339,500
48	21-Nov-06	400,000	57.00	325,000	8	0	0	75,000	325,000
Total		6,050,000		5,496,350	179	48	2,000,549	-2,704,898	8,754,898

1.10c Central Bank of Liberia Fx Auction -2007

Auction No.	Date	FX Offered for sale by CBL (US\$)	Auction Rate L\$/US	Total Purchased US\$	No. of Accepted Bids	No. of Rejected Bids	Value of Rejected Bids (US\$)	Over/(Under) Subscription (US\$)	Total Value of Bids Submitted by Participating Banks/FX Bureaux (US\$)
49	8-Jan-07	400,000	59.75	292,519	8	2	100,000	7,481	392,519
50	24-Jan-07	400,000	58.50	302,330	7	10	433,000	-335,330	735,330
51	31-Jan-07	400,000	58.75	375,000	8	7	261,110	-236,110	636,110
52	7-Feb-07	400,000	58.50	379,000	9	10	440,000	-419,000	819,000
53	21-Feb-07	400,000	58.45	400,000	10	12	434,500	-451,500	851,500
Total		2,000,000		1,748,849	42	41	1,668,610	-1,434,459	3,434,459

Source: *Central Bank of Liberia, Monrovia, Liberia.*