

EXTERNAL TRADE

CENTRAL BANK OF LIBERIA

4.1: Exports and Imports 2004-2006*Millions of United States Dollars*

Period	2004		2005		2006		Balance of Trade		
	Exports	Imports	Exports	Imports	Exports	Imports	2004	2005	2006
Jan	2.1	25.5	11.2	19.3	4.2	30.8	(23.4)	(8.1)	(26.6)
Feb	22.0	24.0	8.5	27.1	11.1	38.0	(2.0)	(18.6)	(26.9)
Mar	4.0	26.9	11.9	24.2	13.7	37.8	(22.9)	(12.3)	(24.1)
Apr	0.6	13.0	18.5	25.8	4.3	26.9	(12.4)	(7.3)	(22.6)
May	20.4	20.5	11.2	21.3	26.5	40.7	(0.1)	(10.1)	(14.2)
Jun	3.7	31.4	2.0	25.8	5.6	34.0	(27.7)	(23.8)	(28.4)
Jul	14.9	28.9	10.0	28.8	20.9	76.3	(14.0)	(18.8)	(55.4)
Aug	6.8	27.7	4.1	23.5	15.9	38.3	(20.9)	(19.4)	(22.4)
Sep	5.0	31.4	15.9	21.8	20.6	46.1	(26.4)	(5.9)	(25.5)
Oct	12.5	20.6	19.5	48.1	16.8	35.7	(8.1)	(28.6)	(18.9)
Nov	4.2	54.9	4.3	26.0	14.9	34.7	(50.7)	(21.7)	(19.8)
Dec	7.6	32.0	14.2	32.4	3.3	27.4	(24.4)	(18.2)	(24.1)
Total	103.8	336.8	131.3	324.1	157.8	466.7	(233.0)	(192.8)	(308.9)

4.2a: Commodity Composition of Exports-2004*Thousands of United States Dollars*

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	1,048.3	21,871.6	3,572.9	278.0	20,107.9	2,945.4	49,824.1
Cocoa beans***	1,000.0	0.0	273.0	118.1	75.3	171.6	1,638.0
Coffee	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Round Logs**	-	-	-	-	-	-	-
Other Commodities*	57.8	124.7	120.3	187.2	201.4	563.8	1,255.2
Total	2,106.1	21,996.3	3,966.2	583.3	20,384.6	3,680.8	52,717.3

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber	14,593.8	6,186.5	3,354.6	10,640.8	1,893.7	6,895.7	43,565.1	93,389.2
Cocoa beans	0.0	10.5	0.0	655.4	944.1	206.0	1,816.0	3,454.0
Coffee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Round Logs**	-	-	-	-	-	-	-	-
Other Commodities*	291.1	583.5	1,655.2	1,252.8	1,357.4	583.6	5,723.6	6,978.8
Total	14,884.9	6,780.5	5,009.8	12,549.0	4,195.2	7,685.3	51,104.7	103,822.0

* Actual data obtained from Commerce Ministry

** Placed under UN ban

*** Calculation based on the world market price of cocoa beans

Sources: Forestry Development Authority (F.D.A.) and Ministry of Commerce & Industry, Monrovia, Liberia

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4.2b: Commodity Composition of Exports-2005

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber***	10,674.1	8,409.1	10,675.4	18,200.9	10,915.5	1,612.8	60,487.8
Cocoa beans	205.1	60.0	21.0	0.0	0.0	0.0	286.1
Coffee	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Round Logs**	-	-	-	-	-	-	-
Other Commodities*	345.8	63.2	1,219.9	263.3	283.7	386.4	2,562.3
Total	11,225.0	8,532.3	11,916.3	18,464.2	11,199.2	1,999.2	63,336.2

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber***	9,932.2	3,870.7	15,422.2	18,869.7	4,072.3	14,011.3	66,178.4	126,666.2
Cocoa beans	0.0	0.0	0.0	0.0	47.5	0.0	47.5	333.6
Coffee	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Round Logs**	-	-	-	-	-	-	-	-
Other Commodities*	32.3	190.0	474.6	678.6	167.1	185.5	1,728.1	4,290.4
Total	9,964.5	4,060.7	15,896.8	19,548.3	4,286.9	14,196.8	67,954.0	131,290.2

4.2c: Commodity Composition of Exports-2006

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Rubber	3,669.1	10,684.0	13,503.8	4,294.1	26,343.7	4,479.6	62,974.3
Cocoa beans	77.7	87.5	-	-	-	-	165.2
Coffee	0.0	0.0	-	-	-	6.6	6.6
Round Logs**	0.0	0.0	-	-	-	-	-
Iron Ore							
Other Commodities*	464.5	288.9	183.8	39.6	145.4	1,141.0	2,263.2
Total	4,211.3	11,060.4	13,687.6	4,333.7	26,489.1	5,627.2	65,409.3

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Rubber***	20,634.6	15,655.7	17,317.7	16,395.0	14,055.5	3,118.8	87,177.3	150,151.6
Cocoa beans	-	-		35.0	42.0	44.8	121.8	287.0
Coffee	-	-					0.0	6.6
Round Logs**	-	-					0.0	0.0
Iron Ore			1,006				1,006.0	1,006.0
Other Commodities*	237.0	299.1	2,304.1	343.0	824.2	110.4	4,117.8	6,381.0
Total	20,871.6	15,954.8	20,627.8	16,773.0	14,921.7	3,274.0	92,422.9	157,832.2

* Actual data obtained from Commerce Ministry

** Placed under UN ban

*** The data were updated as they became available

Note: Cocoa beans value for April was determined by using the world market price applied to the volume of cocoa.

Source: Ministry of Commerce & Industry, Monrovia, Liberia

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4.3a: Commodity composition of Imports-2004

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Food and Live Animals	7,945.5	6,075.1	6,699.5	1,623.4	3,076.0	10,275.3	35,694.8
Beverage and Tobacco	1,002.4	385.3	896.5	1,031.5	403.8	1,302.2	5,021.7
Crude Materials	204.3	204.6	64.0	544.1	70.3	241.4	1,328.7
Mineral, Fuels, Lubricants	1,920.3	75.8	409.5	520.8	61.8	310.3	3,298.5
Animal and Vegetable Oil	328.8	90.0	106.8	179.8	237.4	143.1	1,085.9
Chemicals and Related Products	417.7	656.8	1,285.1	402.1	818.1	1,312.3	4,892.1
Manufactured Products	1,980.1	2,138.2	3,403.0	436.0	5,667.9	2,592.9	16,218.1
Machinery & Transport Equipment	4,417.5	1,514.4	2,939.3	1,948.8	2,449.8	2,121.2	15,391.0
Petroleum Products	4,629.5	9,317.2	6,740.7	2,744.6	4,961.9	9,303.9	37,697.8
Miscellaneous Articles ¹	2,683.0	3,510.5	4,349.8	3,597.2	2,765.3	3,833.0	20,738.8
Total	25,529.1	23,967.9	26,894.2	13,028.3	20,512.3	31,435.6	141,367.4

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Food and Live Animals	5,056.0	6,666.2	2,992.3	3,654.3	14,322.3	8,983.9	41,675.0	77,369.8
Beverage and Tobacco	829.4	752.8	1,207.0	511.0	1,960.3	1,235.7	6,496.2	11,517.9
Crude Materials	201.0	503.6	124.3	145.9	324.8	239.7	1,539.3	2,868.0
Mineral, Fuels, Lubricants	123.6	76.3	1,713.4	81.4	70.3	86.1	2,151.1	5,449.6
Animal and Vegetable Oil	208.0	558.0	671.9	220.2	362.6	291.4	2,312.1	3,398.0
Chemicals and Related Products	776.3	280.7	1,134.4	485.4	728.7	584.6	3,990.1	8,882.2
Manufactured Products	4,122.8	2,906.7	495.9	3,335.8	1,973.9	2,654.8	15,489.9	31,708.0
Machinery & Transport Equipment	2,809.4	3,498.7	7,240.2	1,652.1	21,255.4	11,453.8	47,909.6	63,300.6
Petroleum Products	4,325.0	10,488.2	10,552.3	7,122.8	10,982.9	3,361.0	46,832.2	84,530.0
Miscellaneous Articles ¹	10,445.3	1,998.2	5,260.6	3,374.2	2,888.3	3,131.3	27,097.9	47,836.7
Total	28,896.8	27,729.4	31,392.3	20,583.1	54,869.5	32,022.3	195,493.4	336,860.8

1. Includes commodities and transactions not classified elsewhere.

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

4.3b: Commodity composition of Imports-2005

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Food and Live Animals	6,277.9	9,000.9	8,475.7	2,385.7	5,423.0	5,808.8	37,372.0
Beverage and Tobacco	940.5	1,349.4	168.4	963.2	242.3	325.9	3,989.7
Crude Materials	381.3	218.3	209.0	285.6	623.9	249.6	1,967.7
Mineral, Fuels, Lubricants	92.4	33.0	471.3	357.8	349.6	39.1	1,343.2
Animal and Vegetable Oil	200.6	36.4	99.4	60.9	181.2	229.5	808.0
Chemicals and Related Products	620.5	641.6	601.5	580.1	971.1	705.3	4,120.1
Manufactured Products	2,101.2	859.4	1,417.4	1,055.6	2,128.4	7,463.6	15,025.6
Machinery & Transport Equipment	1,252.0	1,313.5	2,395.0	3,546.8	4,393.1	2,245.7	15,146.1
Petroleum Products	5,973.7	12,404.3	6,597.0	13,145.7	5,412.7	6,042.8	49,576.2
Miscellaneous Articles ¹	1,486.6	1,229.3	3,722.7	3,405.8	1,616.2	2,698.0	14,158.6
Total	19,326.7	27,086.1	24,157.4	25,787.2	21,341.5	25,808.3	143,507.2

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Food and Live Animals	8,023.4	3,298.0	2,689.3	2,907.6	5,628.0	4,026.0	26,572.3	63,944.3
Beverage and Tobacco	684.8	671.7	284.1	596.9	462.2	1,803.2	4,502.9	8,492.6
Crude Materials	1,777.3	694.5	461.1	698.6	1,690.8	778.1	6,100.4	8,068.1
Mineral, Fuels, Lubricants	6,398.9	3,485.8	1,741.3	6,988.1	6,024.5	2,885.4	27,524.0	28,867.2
Animal and Vegetable Oil	291.3	206.4	343.5	158.1	233.6	510.2	1,743.1	2,551.1
Chemicals and Related Products	413.3	1,000.7	646.4	1,151.6	1,023.2	798.8	5,034.0	9,154.1
Manufactured Products	741.3	2,718.1	1,605.3	3,317.5	1,824.4	2,065.4	12,272.0	27,297.6
Machinery & Transport Equipment	2,105.9	2,897.9	2,161.8	2,406.6	2,695.1	5,166.6	17,433.9	32,580.0
Petroleum Products	7,151.3	5,646.6	10,583.8	7,307.7	4,702.8	9,132.7	44,524.9	94,101.1
Miscellaneous Articles ¹	1,213.7	2,909.1	1,331.0	22,524.3	1,727.4	5,239.6	34,945.1	49,103.7
Total	28,801.2	23,528.8	21,847.6	48,057.0	26,012.0	32,406.0	180,652.6	324,159.8

1. Includes commodities and transactions not classified elsewhere.

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

4.3c: Commodity composition of Imports-2006

Thousands of United States Dollars

Commodity	Jan	Feb	Mar	Apr	May	Jun	Jan-Jun Total
Food and Live Animals	8,725.7	13,519.4	5,515.7	3,884.4	10,075.0	3,606.6	45,326.8
O/w Rice	4,311.0	9,231.9	1,178.0	775.7	7,218.0	368.3	23,082.9
Beverage and Tobacco	1,442.5	1,898.7	1,210.3	525.6	569.1	669.8	6,316.0
Crude Materials	401.3	587.1	2,989.3	1,228.2	712.4	1,282.7	7,201.2
Mineral, Fuels, Lubricants	280.2	324.5	168.4	587.2	239.5	723.8	2,323.6
Animal and Vegetable Oil	1,013.0	426.0	832.2	275.0	655.2	13.7	3,215.1
Chemicals and Related Products	1,586.9	1,874.6	1,828.1	1,528.8	5,127.8	1,020.5	12,966.6
Manufactured Products	2,617.9	2,707.1	2,903.1	3,475.4	3,603.2	2,874.2	18,180.9
Machinery & Transport Equipment	3,794.2	2,300.2	3,442.6	3,196.5	3,572.1	6,162.0	22,467.6
Petroleum Products	7,639.4	11,197.4	14,880.6	7,550.2	9,292.0	10,219.5	60,779.1
Miscellaneous Articles ¹	3,326.6	3,174.9	4,064.8	4,619.9	6,816.1	7,434.6	29,437.0
Total	30,827.8	38,009.8	37,835.2	26,871.2	40,662.5	34,007.4	208,213.8

Commodity	Jul	Aug	Sep	Oct	Nov	Dec	Jul-Dec Total	Grand Total
Food and Live Animals	43,343.0	4,984.4	7,164.1	4,614.4	5,939.8	5,607.7	71,653.3	116,980.1
O/w Rice	36,582.0	-	663.1	642.0	834.4	605.3	39,326.9	62,409.8
Beverage and Tobacco	523.4	2,193.5	1,813.5	1,799.1	604.4	482.8	7,416.7	13,732.7
Crude Materials	635.3	690.9	796.9	1,257.8	629.8	705.3	4,716.0	11,917.2
Mineral, Fuels, Lubricants	347.0	2,330.8	164.3	4,691.0	610.8	155.1	8,299.0	10,622.6
Animal and Vegetable Oil	425.7	1,027.4	448.9	743.2	115.8	1,456.2	4,217.1	7,432.2
Chemicals and Related Products	2,639.0	1,396.2	1,986.6	1,254.5	1,720.0	1,640.4	10,636.6	23,603.2
Manufactured Products	4,361.8	10,375.5	4,162.5	3,077.4	5,900.9	2,666.5	30,544.6	48,725.4
Machinery & Transport Equipment	7,219.4	3,640.5	7,715.8	5,781.9	4,822.6	5,654.8	34,835.1	57,302.7
Petroleum Products	7,871.2	9,592.9	16,815.1	9,315.1	10,898.6	6,720.8	61,213.8	121,992.9
Miscellaneous Articles ¹	8,925.8	2,111.6	5,008.3	3,205.3	3,416.2	2,274.7	24,941.9	54,378.8
Total	76,291.7	38,343.6	46,076*	35,739.7	34,658.9	27,364.2	258,474.0	466,687.9

1. Includes commodities and transactions not classified elsewhere.

* Actual data after adjustment

Sources: Ministry of Commerce & Industry and Ministry of Finance, Monrovia, Liberia.

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4.4a: Volume of Imports of Petroleum Products 2004

(Volume in gals.)

Month	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	729,390	1,067,082	32,205	1,022,540	2,851,217
Feb	1,845,528	2,522,072	136,652	514,319	5,018,571
Mar	1,348,338	1,440,742	40,011	420,600	3,249,691
Apr	1,939,292	355,643	0	0	2,294,935
May	433,106	1,413,962	48,235	547,040	2,442,343
Jun	2,246,376	2,088,024	33,156	565,224	4,932,780
Jul	900,900	904,538	48,460	633,614	2,487,512
Aug	1,673,603	3,183,768	164,285	635,098	5,656,754
Sep	1,182,603	3,963,472	49,151	454,266	5,649,492
Oct	820,473	1,532,341	16,200	687,228	3,056,242
Nov	2,144,822	3,072,601	3,213	641,512	5,862,148
Dec	518,167	451,485	64,508	1,312,102	2,346,262
Total	15,782,598	21,995,730	636,076	7,433,543	45,847,947

4.4b: Volume of Imports of Petroleum Products 2005

(Volume in gals.)

Month	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	804,638	2,132,942	128,544	0	3,066,124
Feb	1,822,167	4,080,412	32,076	774,977	6,709,632
Mar	531,011	1,374,754	0	0	1,905,765
Apr	3,044,162	3,567,171	32,016	758,280	7,401,629
May	975,975	2,208,556	0	0	3,184,531
Jun	1,266,083	2,147,926	0	0	3,414,009
Jul	1,512,737	1,451,821	139,727	775,684	3,879,969
Aug	798,091	2,392,102	0	0	3,190,193
Sep	1,780,305	2,611,180	16,324	1,335,062	5,742,871
Oct	1,059,688	1,902,412	9,836	0	2,971,936
Nov	2,218,314	2,484,532	0	0	4,702,846
Dec	1,845,581	4,288,730	282,826	2,715,514	9,132,651
Total	17,658,752	30,642,538	641,349	6,359,517	55,302,156

4.4c: Volume of Imports of Petroleum Products 2006

(Volume in gals.)

Month	Premium	Diesel	Kerosene	Jet fuel	Total
Jan	1,413,708	2,080,578	0	0	3,494,286
Feb	2,601,264	2,606,370	417,740	1,116,280	6,741,654
Mar	2,696,295	4,100,806	0	0	6,797,101
Apr	802,958	1,953,194	24,218	671,764	3,452,134
May	1,075,728	2,056,158	0	1,051,861	4,183,747
Jun	3,089,896	1,729,213	96,625	0	4,915,734
Jul	721,468	1,797,769	97,181	947,779	3,564,197
Aug	1,214,768	3,072,659	93,371	111,000	4,491,798
Sep	4,396,842	3,491,974	64,114	0	7,952,930
Oct	1,112,353	1,749,385	139,094	1,413,789	4,414,621
Nov	1,500,875	2,509,587	0	0	4,010,462
Dec	699,432	2,481,145	0	124,477	3,305,054
Total	21,325,587	29,628,838	932,343	5,436,950	57,323,718

Source: Ministry of Finance, Monrovia, Liberia.